Clean Water State Revolving Fund (CWSRF)

The CWSRF assists communities by providing low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Through fiscal year 2022, the program has committed approximately $11 billion for projects across Texas.

Eligible Applicants
- Political subdivisions, including water supply corporations that are Designated Management Agencies (DMAs)
- Authorized Indian tribal organizations
- Private entities (for nonpoint source or estuary projects only)

Eligible Projects
Planning, design, acquisition, and construction of:
- Wastewater treatment facilities
- Wastewater recycling and reuse facilities including “purple pipe” distribution systems
- Nonpotable reuse
- Wastewater collection systems
- Existing wastewater facilities
- Stormwater control
- Nonpoint source pollution control projects, such as correction of failing on-site systems and wetlands restoration
- Estuary management projects identified in either the Galveston Bay or Coastal Bend Estuary Management Plans

Benefits and Terms
- Below-market fixed interest rates (a percentage reduction from market rates adjusted for yield to maturity based on the borrower’s underlying credit rating)
- Principal forgiveness for qualifying disadvantaged, small/rural disadvantaged, green, urgent need, and emergency preparedness evaluation/audit projects
- Up to 30-year repayment period

Program Requirements
- Loan origination fee
- Projects must be listed in the current CWSRF Intended Use Plan
- Entities receiving assistance greater than $500,000 must adopt a water conservation and drought contingency plan
- Davis-Bacon wage rate requirements
- American Iron and Steel requirements
- National Environmental Policy Act (NEPA)-type environmental review
- For equivalency projects only:
  - Disadvantaged Business Enterprise program
  - Additional steps when procuring architecture and engineering services
- U.S. Environmental Protection Agency will announce Build America, Buy America Act requirements

For specific questions on the program, please contact Financial_Assistance@twdb.texas.gov. Detailed information on the program is also available at www.twdb.texas.gov/financial/programs/CWSRF.