



# Texas Water Development Fund (DFund)

The DFund is a streamlined state loan program that provides financing for various types of infrastructure projects. This program enables the TWDB to fund projects

with multiple purposes (e.g., water and wastewater) in one loan. Through Fiscal Year 2017, the program has committed over \$2.7 billion for projects across Texas.

## Eligible Applicants

- Political subdivisions
- Nonprofit water supply corporations

## Eligible Projects

Planning, design, acquisition, and construction of projects for:

- Water supply, including reservoirs and well fields
- Conservation
- Water quality enhancement
- Flood control
- Wastewater
- Municipal solid waste

## Benefits and Terms

- Long-term fixed interest rates based on the TWDB's cost of funds sold with the State's General Obligation AAA rating
- Generally 20- to 30-year repayment terms; up to 50 years constitutionally
- No maximum funding limit
- Multi-year commitments
- Access to loan funding year-round
- State level environmental review

## Program Requirements

- Water supply projects must be consistent with the current state water plan
- Reservoirs must segment funding; permitting required prior to commitment for construction
- Entities receiving assistance greater than \$500,000 must adopt a water conservation and drought contingency plan
- U.S. Iron and Steel Manufactured Goods requirements
- Review of legislative requirements regarding water loss threshold limits

For specific questions on the program, please contact [Financial\\_Assistance@twdb.texas.gov](mailto:Financial_Assistance@twdb.texas.gov). Detailed information on the program is also available at [www.twdb.texas.gov/financial/programs](http://www.twdb.texas.gov/financial/programs).