

## Clean and Drinking Water State Revolving Funds Project Priority Invitation State Fiscal Year 2022

The Texas Water Development Board (TWDB) is inviting entities to submit information on projects to be included in the upcoming fiscal year's State Revolving Fund programs' Intended Use Plans.

To be included in the initial Project Priority List for State Fiscal Year (SFY) 2022, entities must submit a completed Project Information Form through the online application or by completing and submitting the Microsoft Word application. Project Information Forms must be received by **midnight CST on March 3, 2021**.

The Clean and Drinking Water State Revolving Funds financial assistance programs help communities save money by providing cost-effective funding for wastewater and water infrastructure projects. Entities that use these programs achieve substantial savings by receiving below-market interest rates and, in some instances, principal forgiveness.

For SFY 2022, the TWDB anticipates establishing a new interest rate reduction methodology. The interest rate would be a percentage reduction from the Thomson Reuters Municipal Market Data (MMD) rate adjusted for yield to maturity that is applicable to the entity's rating, with non-rated entities using the Baa rate, as follows:

**CWSRF program:**

Equivalency projects: 40% reduction

Non-Equivalency projects: 35% reduction

**DWSRF program:**

Equivalency projects: 35% reduction

Non-Equivalency projects: 30% reduction

Principal forgiveness may be available for entities that qualify as disadvantaged communities or small/rural disadvantaged systems, for projects with green components, or for projects addressing disaster recovery or urgent need situations. The Drinking Water State Revolving Fund also includes principal forgiveness for Very Small Systems. While these programs are accessible year-round, the available principal forgiveness subsidies are generally allocated to projects on the initial Project Priority List each year.

Reminder: Project Information Forms submitted in previous years must be updated to be included in the SFY 2022 lists.

You may access Project Information Forms or update forms through the links below:

[Online Loan Application](#)

[Word Document](#)

For assistance regarding the State Revolving Fund programs, please contact:

Clean Water SRF Contact

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Drinking Water SRF Contact

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