

Abridged Application Period Now Open for 2023 SWIFT Funding Cycle

The Texas Water Development Board (TWDB) has opened the abridged application period for the 2023 funding cycle of the State Water Implementation Fund for Texas (SWIFT) program.* Abridged applications will be due on Wednesday, February 1, 2023.

The SWIFT program helps communities develop and optimize water supplies at cost-effective rates. The program provides low-interest financing, extended repayment terms, deferral of repayments, and incremental repurchase terms for projects with state ownership aspects. It also includes additional interest rate subsidies for rural and agricultural projects.

To be eligible for SWIFT program financial assistance, projects must be recommended in the [2022 State Water Plan](#).

Abridged applications are due by midnight on February 1, 2023, and may be submitted via the TWDB's [online application system](#) or by [paper copy](#). These short applications provide information the TWDB needs to complete prioritization of the projects. Projects that receive priority for financial assistance will be invited to submit a complete application, which will include a detailed financial, legal, engineering, and environmental review.

For more information on the SWIFT program and how to apply, please visit the [TWDB website](#).

*The SWIFT program includes two funds, the State Water Implementation Fund for Texas (SWIFT) and the State Water Implementation Revenue Fund for Texas (SWIRFT). Revenue bonds for the program are issued through SWIRFT.

