



Drinking Water State Revolving Fund (DWSRF)

The DWSRF assists communities by providing low-cost financing for a wide range of water projects that facilitate compliance with drinking water standards.

Eligible Applicants

- Publicly and privately owned community water systems.
- Nonprofit water supply corporations.
- Nonprofit, noncommunity public water systems.

Eligible Projects

Planning, design, acquisition, and construction to

- correct water system deficiencies;
- upgrade or replace water systems;
- consolidate systems;
- purchase capacity;
- purchase other systems;
- implement green projects;
- implement source water protection projects;
- refinance (under limited scenarios).

Benefits and Terms

- Below-market fixed interest rates. (Subsidized interest rates are based on participant's existing credit rating.)
- Principal forgiveness for qualifying disadvantaged, small/rural disadvantaged, urgent need, first-time service, and green projects, and very small systems.
- Up to a 30-year repayment period.
- Maximum funding limits per project and maximum principal forgiveness limits may vary each funding cycle based on the total amount of funding available. (See the current DWSRF Intended Use Plan for these limits.)
- Project Information Forms, or PIFs, are accepted year-round; the most advantageous financial assistance (i.e., principal forgiveness) is typically only available for PIFs submitted by the annual deadline for the next fiscal year's funding.

Program Requirements

- Loan origination fee.
- Projects must be consistent with the current state water plan.
- Projects must be listed in the current DWSRF Intended Use Plan.
- Entities receiving assistance over \$500,000 must adopt water conservation and drought contingency plans.
- Submit current financial audits for your entity with the financial assistance application.
- Meet Davis-Bacon and Related Acts (DBRA) wage rate requirements.
- Meet American Iron and Steel (AIS) requirements.
- Perform a National Environmental Policy Act (NEPA)-type environmental review.
- Perform a review of legislative requirements regarding water loss threshold limits.
- For equivalency projects only:
 - Meet Disadvantaged Business Enterprise (DBE) program requirements.
 - Meet Build America Buy America (BABA) requirements.

For specific questions about the program, please contact DWSRF@twdb.texas.gov. Detailed information is also available at www.twdb.texas.gov/financial/programs/DWSRF.