

STATE OF TEXAS



Annual Report

Clean Water State Revolving Fund

www.twdb.texas.gov/financial/programs/CWSRF



SFY 2025

TEXAS WATER DEVELOPMENT BOARD
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Photo by Jean Schlitzkus, TWDB Staff
Water treatment plant in Nederland, Jefferson County. April 2022.

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- A. Clean Water State Revolving Fund Emerging Contaminants Grant SYF 2025
- B. SFY 2025 Annual Financial Report – CWSRF Financial Statements

1. Executive Summary

The purpose of the Texas Clean Water State Revolving Fund (CWSRF) is to provide low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Funding for eligible applicants comes from a combination of state funds and the federal capitalization grant from the U.S. Environmental Protection Agency (EPA). Funding through the CWSRF goes towards addressing needs in the areas of primary, secondary, and advanced treatments, recycled water distribution, new collector sewers, and sewer system rehabilitation as set forth in the Clean Water Act (CWA).

The Texas Water Development Board (TWDB) provides this report to summarize the annual activities, achievements of goals, requirements met, and obligations made as set forth in the state fiscal year (SFY) 2025 CWSRF Intended Use Plan (IUP). This report describes the progress made toward short-term and long-term goals, the financial status of the CWSRF, and compliance with federal CWSRF requirements during SFY 2025; which was from September 1, 2024, through August 31, 2025.

The SFY 2025 IUP described the intended uses of the funds available in the CWSRF financial assistance program and detailed how Texas planned to commit available funds. To comply with the federally mandated program requirements of priority ranking, those eligible entities interested in assistance were required to submit a project information form by March 1, 2024, to be added to the Initial Invited Projects List and be included in the first round of invitations for funding. The TWDB reviewed, scored, and ranked all submissions based on the requirements set forth in TWDB rules and criteria established for SFY 2025. The Initial Invited Projects List was created based upon project ranking and the established criteria.

During this SFY, the TWDB maintained an open IUP throughout the year to enable all interested parties to submit a project information form for inclusion on the Project Priority Lists. Applications from the initial round of invitations were based upon project ranking if the application was submitted by the established deadline. Following the initial round of invitations, subsequent rounds of invitations were sent to applicants to apply for assistance and funding was awarded based on the project's priority order and the funding options available.

The TWDB continued to pursue program initiatives to protect public health and safety through the Urgent Need funding reserve. These efforts ensured that communities had access to low-cost financial assistance to meet their most dire needs.

The CWSRF capitalization grant funds provided from the federal fiscal year (FFY) 2024 annual base appropriations of \$37,313,000, the Infrastructure Investment & Jobs Act (IIJA) General Supplemental FFY 2024 supplemental appropriations of \$103,943,000, and through a separate IUP, the IIJA Emerging Contaminants (EC) FFY 2023 appropriations of \$9,719,000 were used for this SFY. The TWDB set the SFY 2025 CWSRF program capacity at \$481,832,070. Applicants for equivalency project funding, those that required compliance with all federal crosscutter

requirements, were able to receive an interest rate reduction of 40% below market rates. Non-equivalency projects, those that did not need to comply with all the federal requirements, with the exception of the federal anti-discrimination laws, were able to receive an interest rate reduction of 35% below market rates. All EC projects were considered equivalency projects with 100% principal forgiveness.

In addition to the EPA capitalization grant, the Texas CWSRF utilizes additional state funding sources to increase the program capacity. The additional available resources include the required state match of 20% of the annual appropriations grant, state match of 20% of the IIJA appropriations grant, principal repayments from previous CWSRF financing, interest and investment earnings, and, as necessary, revenue bonds issued by the TWDB to fund project demand in excess of available cash on hand. The combined capitalization grants from both appropriations covered within the General Activities IUP is \$141,256,000 with a combined required state match of \$28,251,200. During the SFY, utilizing all the funding sources mentioned, the TWDB made 38 CWSRF commitments totaling over \$173 million.

The TWDB continues to strive to improve our financial assistance programs to ensure applicants have access to the cost savings associated with utilizing these programs to advance safe wastewater infrastructure for all Texas citizens.

Details for Annual Appropriations and IIJA General Supplemental Appropriations are provided in the main report. Details on the CWSRF IIJA Emerging Contaminant appropriations are provided in Attachment A.

2. Goals and Achievements

The primary goal of the Texas CWSRF program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. The CWSRF program strives to prevent the discharge of pollutants from point and nonpoint sources; to support affordable and sustainable wastewater treatment processes; to maintain the long-term financial health of the program, and to identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with EPA clean water standards.

The EPA's initiative titled "Powering the Great American Comeback" has set 5 major pillars to guide the EPA regarding the protection of public health and the environment. The goals of the CWSRF program support the EPA's Pillar 1: Clean Air, Land and Water for Every American.

The Texas CWSRF program is available to provide financial support to achieve these goals. The TWDB provided effective and efficient administration of the CWSRF program, offering below-market interest rates, long-term financing, and principal forgiveness to assist entities in protecting the water quality of the State of Texas. The following sections detail the progress of the TWDB in meeting the short and long-term goals established in the IUP.

Short-Term Goals of the Texas CWSRF Program

1. *Encourage the use of green infrastructure and technologies by offering principal forgiveness for green projects that address water efficiency, energy efficiency, mitigation of stormwater runoff; or encourage sustainable project planning, design, and construction.*

Congress required the TWDB to expend at least 10% of the capitalization grants, or \$14,125,600, via a Green Project Reserve to approved green project costs. In order to achieve this goal, the TWDB offered additional subsidy assistance to projects that contained green components equal to or greater than 30% of their total project costs. For more information on projects identified for Green Project Reserve goals and Green Subsidy amounts, please see the Green Project Reserve section of this report and Appendix A, Table 2.

2. *Offer terms of up to 30 years for planning, acquisition, design, and/or construction in accordance with TWDB determined guidelines and the CWA.*

Of the closings made during SFY 2025, 14 projects took advantage of terms greater than 20 years. Details on finance terms for these projects may be found in Appendix B.

3. *Provide financing to communities listed in the IUP that are under enforcement orders to meet the deadlines for compliance with the CWA.*

Of the projects receiving funding commitments during SFY 2025, ten were mitigating issues identified in enforcement orders.



4. *Continue to utilize the strength of the CWSRF to enhance the Drinking Water State Revolving Fund (DWSRF) by cross-collateralizing the programs in accordance with state and federal law.*

The TWDB issued \$183,810,000 of bonds in SFY 2024, providing funds for both the DWSRF and the CWSRF through the use of cross-collateralization.

5. *Enhance our current level of outreach on the State Revolving Fund (SRF) programs by hosting virtual or in person regional financial assistance workshops in conjunction with the continued use of social media.*

The TWDB hosted 16 Financial Assistance workshops during the SFY. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities. The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach. A map showing workshop locations is included in Appendix A.

The use of social media continues to grow at the TWDB with increasing numbers of followers on Facebook, X (formerly Twitter), LinkedIn, YouTube, and Instagram. TWDB Board members and staff continually share information on various social media sites.

6. *Offer financial assistance with an interest rate of zero percent to projects that qualify for Disadvantaged Community-Small/Rural and Urgent Need funding.*

The TWDB offered Urgent Need funding to qualifying projects in the form of principal forgiveness or zero percent interest rate financing. By offering this funding, the objective was to assist communities in the replacement or rehabilitation of essential wastewater treatment facilities that pose an imminent peril to public health, safety, environment, or welfare and threat of failure in response to emergency conditions. No entities received Urgent Need funding under the CWSRF during SFY 2025.

The TWDB also offered Disadvantaged funding as principal forgiveness or zero percent interest rate financing to Small/Rural communities. For the SFY 2025 IUP, six applications were submitted for small/rural disadvantaged principal forgiveness, for a total of \$8,300,200. One of those six applications closed on a commitment during SFY 2025, totaling \$1,1750,000. Additionally, two projects closed on commitments for disadvantaged community-small/rural principal forgiveness for a total of \$2,948,403. As of August 31, 2025, six projects closed with zero percent interest financing, and at least an additional six projects are in the application phase and are slated to receive zero percent interest financings.

7. *Continue to implement the TWDB's AMPSS and CFO to GO initiatives, Water Utilities Technical Assistance Program (WUTAP), and other initiatives.*

The TWDB continued to offer the AMPSS and the CFO to GO program during the SFY. During SFY 2025, work on projects from the second round of funding through the AMPSS program took place. Solicitation for a third round of projects took place towards the end of SFY 2025, with work on those projects expected to begin in January 2026.

Additionally, through the SRF General Activities IUP, any eligible entity was eligible to receive up to \$100,000 at zero percent interest financing to prepare all applicable AMPSS deliverables as a part of their proposed project. A small system eligible under AMPSS was also eligible to receive up to \$500,000 at zero percent interest financing if they had implemented substantially all of the AMPSS deliverables. As of August 31, 2025, 24 systems (15 drinking water and 9 wastewater) have been allocated funding through the SRF programs for asset management plan creation.

During SFY 2025, the TWDB established the WUTAP as a technical assistance offering to help utilities prepare for applying for funding from the SRF programs. WUTAP pairs selected entities with contractors who will complete deliverables alongside the participant systems related to strengthening their financial, managerial and operational processes to put the systems in the best position possible to not only apply for SRF programs, but also to be able to close on funding if invited to submit a full Financial Assistance Application. Twelve systems are receiving technical assistance from eight qualified contractors. The work on these projects is still ongoing as of August 31, 2025. A second round of WUTAP projects is in the planning phase with those projects expected to begin in 2026.

During SFY 2025, TWDB staff began coordinating with nine SRF borrowers under the CFO to GO initiative. These entities have received subsidized financial consulting expertise used to identify deficiencies in financial operations and related activities and develop plans to remediate them. Details of TWDB's AMPSS program and the CFO to GO recipients may be found in Section 8, Program Initiatives.

Long-Term Goals of the Texas CWSRF Program

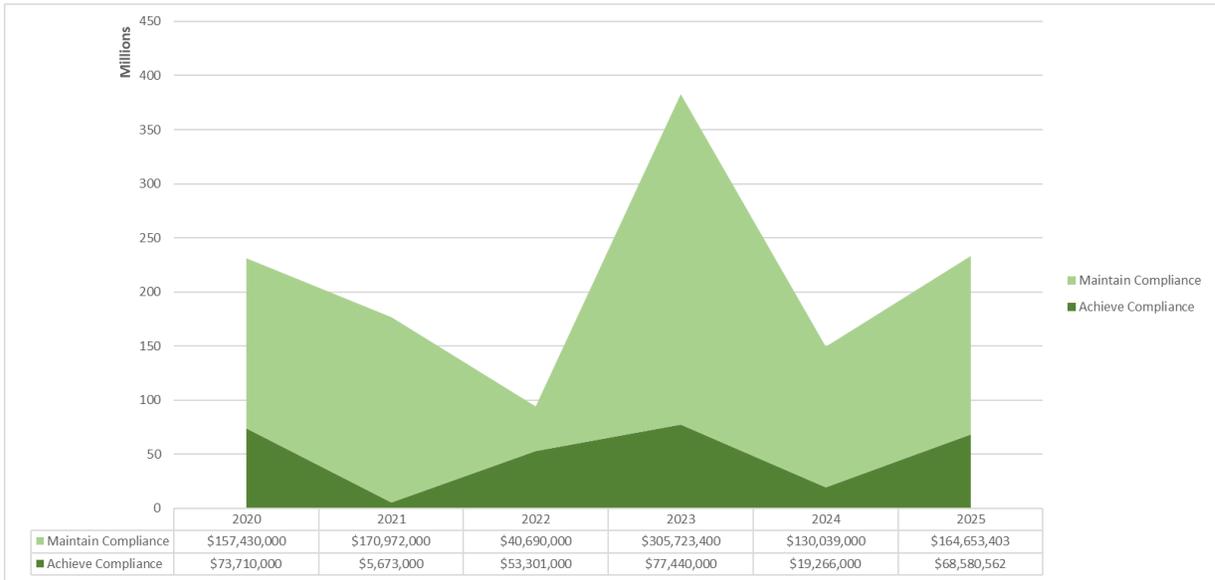
1. *Maintain the fiscal integrity of the CWSRF in perpetuity.*

The fiscal integrity of the fund was monitored through ongoing cash flow and capacity analyses. Efficient and effective use of program resources remained a top priority of the program, especially given the economic pressure of the interest rate market. Prepayments are evaluated on a case-by-case basis to determine the best use of the assets to maintain the program for perpetuity. When possible, prepayments were used for new financing, thereby reducing the need for leveraging. At other times, the prepayments were used to call program debt, in line with federal regulations, to maintain high cash flow coverage.

The capability of the CWSRF program to meet future generations' needs is enhanced by the TWDB's AAA credit rating from two of the major rating agencies. Staff conducted regular reviews of the credit ratings of the borrowers, their insurers (if any), and the portfolio concentration and makeup, thereby ensuring adequate management of any risks to the program. Interest rates were set at levels below current market rates to promote more affordable projects, yet at a sufficient level necessary to maintain the fiscal integrity of the fund.

2. *Employ the resources of the CWSRF in the most effective and efficient manner to prevent the discharge of pollutants into the state's waters, assist communities in maintaining compliance*

with EPA’s clean water standards, and maintain a strong financial assistance program that is responsive to changes in the state’s priorities and needs.



During SFY 2025, the TWDB funded 21 projects totaling \$233,233,965 that will assist communities in achieving or maintaining compliance with their discharge permits and EPA’s clean water standards. To further achieve this goal, the TWDB has an established priority rating system that directly supports the goals of the CWA. The priority rating system addresses enforcement issues, systems that are nearing their permitted treatment and discharge capacities, projects addressing more stringent standards, the mitigation of water quality issues identified in the Texas Watershed Action Planning Strategy, and other factors that directly improve the state’s water quality. The TWDB continues to improve on this goal.

3. Assist borrowers in complying with the requirements of the CWA by meeting the demands for funding eligible projects by providing financial assistance with interest rates below current market levels and with Additional Subsidization.

The TWDB provided funding commitments during the SFY to eligible entities invited to submit applications for assistance, thereby ensuring those publicly owned treatment works within the state achieved or maintained compliance with the CWA. In total, 38 funding commitments were made during SFY 2025.

To encourage use of the CWSRF, reductions from market interest rates on financing were provided to recipients in the form of a 40% reduction for equivalency projects and a 35% reduction for non-equivalency projects. The resulting effects were substantial cost savings for the communities. To provide additional savings to disadvantaged communities, green, and emergency projects, the TWDB allocated \$65,857,270 as additional subsidy in the SFY 2025 IUP.

During the SFY, the TWDB identified 11 projects to receive this additional funding subsidy with a grand total of \$57,626,453 in targeted subsidies.

4. *Support the development of publicly owned treatment works (POTW) and other systems that employ effective utility management practices to build and maintain the level of financial, managerial, and technical (FMT) capacity necessary to ensure long-term sustainability.*

The TWDB promotes systems that employ effective utility management practices through our priority rating system by awarding points to wastewater systems that have or will create an asset management plan, train their governing bodies and employees on asset management planning, propose projects that address specific targets, goals, or measures in a water conservation and/or drought contingency plan, and/or address specific goals in a system-wide or plant-wide energy assessment, audit, or optimization study.

Additionally, the TWDB continued to support two programs to assist communities with effective financial, managerial, and technical capacity. The first is the Asset Management Program for Small Systems, or AMPSS. The program is intended to assist small, rural wastewater systems with the development and implementation of an asset management plan and other management tools through use of program funds. The second is the CFO to GO initiative. The TWDB contracted with Certified Public Accountants (CPAs) to provide agreed upon procedures and technical assistance services to designated recipients with the intent to assist struggling communities maintain adequate compliance with the requirements of the CWSRF. Further details are available in Program Initiatives, AMPSS, and CFO to GO initiative, respectively.

3. Subsidies to Promote Sustainability

According to EPA guidance, among projects with comparable public health and water quality benefits, priority for construction financing subsidies should be given to communities that could not otherwise obtain financing for the following purposes:

- Projects that are based on a “fix it first” approach that focuses on system upgrades and replacement in existing communities;
- Investigations, studies, or plans that improve the technical, financial, and managerial capacity of the assistance recipient to operate, maintain, and replace financed infrastructure; and
- Preliminary planning, alternatives assessment, and eligible capital projects that reflect the full life cycle costs of infrastructure assets, conservation of natural resources, and alternative approaches to integrate natural or “green” systems into the built environment.

During SFY 2025, the TWDB prioritized the use of additional subsidization for those entities that met EPA’s guidance criteria. Disadvantaged communities were allocated most of the available subsidy for system upgrades and replacements. The TWDB’s initial allocations to each funding category are explained below.

The TWDB made available \$37,500,000 of additional subsidy for qualifying disadvantaged communities. The maximum amount from this allocation was \$1,500,000 per project pursued by the entity.

An additional \$12,932,070 was initially made available to Small/Rural disadvantaged communities and \$1,000,000 for very disadvantaged communities. Very disadvantaged communities are defined as having an average median household income 50% below the state average. If any disadvantaged small/rural communities required a financing component to cover project costs, the TWDB offered zero percent interest. The maximum amount from this allocation was \$3,000,000. Similar to the maximum amount listed above, this limit was applied to all projects pursued by the entity during the SFY.

The EPA's sustainability strategy, which included financing alternative approaches that integrate a green component into the existing system, was prioritized through an additional subsidy for green costs. The TWDB made available \$3,600,000 of the amount required in additional subsidy for green projects in the form of principal forgiveness. Applicants with proposed project components that qualified as green were eligible for an additional subsidy in the form of principal forgiveness, described in further detail in Section 4, Green Project Reserve.

Finally, the TWDB made available \$2,000,000 in zero percent interest finance funding to any eligible system pursuing the completion or implementation of an asset management plan consistent with the scope of work and deliverables for the AMPSS program. An eligible system could receive up to \$100,000 for the creation of a plan and up to \$500,000 for a plan's implementation.

Details of the subsidies provided are shown in Appendix A, Table 1.

4. Green Project Reserve

The Green Project Reserve, or GPR, required an amount equivalent to a specified portion of the capitalization grant allotment be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB designated projects as green in the IUP based upon designation by the entity and a review of the initial information submitted demonstrating their green components. The TWDB developed a green project information worksheet to facilitate a uniform approach to providing information proving eligibility. The worksheet also counted as a business case. Nine eligible projects considered as having green components received an invitation to apply for financial assistance during the SFY. One project from the 2024 IUP received a commitment for a total of \$3,400,000 in green project subsidy, and the project has closed on those funds. As of August 31, 2025, no invited projects from the 2025 IUP received commitments for or closed on the green project subsidy.

In order to maximize our efforts to fund green projects, the TWDB's GPR solicitation plan consisted of the following:

- **Subsidy** – To encourage funding of green projects, the TWDB allocated \$14,125,600 from the capitalization grant as a targeted subsidy for green project costs. Eligible green projects were

offered a subsidy in the form of principal forgiveness, provided the green costs were at least 30% of the total project costs.

- **Priority** – Green projects were prioritized throughout the ranking process. Projects eligible for a green subsidy were listed in the highest priority group in the ranking process. Further, projects that had green component costs were given preference in the ranking over projects without green component costs.
- **Bypass** – The IUP invitation process allowed the TWDB to bypass higher ranked projects in favor of projects containing green component costs. If projects with green components were invited to apply but subsequently failed to proceed, the TWDB offered the funding to other qualified Green Project Reserve projects on the priority list.
- **Invitations for Green Project Reserve** – The TWDB continues to invite applicable green projects from the SFY 2025 IUP to make use of the required green project reserve from the FFY 2024 Capitalization Grant. Should that list of green projects be exhausted, the TWDB will then attempt to fund green projects from the SFY 2026 IUP with any remaining funds from the FFY 2024 Capitalization Grant. Details of the Green Project Reserve are shown in Appendix A, Table 2.

5. Income from Program Fees

The TWDB assesses fees to recover administrative costs associated with the CWSRF. These fees are placed in a separate account held outside of the program funds. The fees are an assessment of 1.75% of the portion of the CWSRF financial assistance that is to be repaid and is assessed in full at closing.

For SFY 2025, the TWDB collected \$4,236,207 in CWSRF administrative fees. Fees are a source of revenue for financing CWSRF administration expenses including the AMPSS and CFO to GO initiatives. During SFY 2025, \$831,525.20 were expended from the fee account for operations. The balance of funds within the fee account as of August 31, 2025, was \$129,310,054.73.

6. Method of Cash Draw

Of the available cash draw methods, the TWDB utilizes the disbursement of the full amount of state match first, then draws 100% of federal funds from the capitalization grant.

The TWDB has demonstrated that the required state match has been deposited and utilized prior to drawing 100% federal funds.

In accordance with statute, the TWDB deposited \$5,000,000 into the CWSRF to meet future state matching fund requirements for capitalization grants. The balance of the match deposited totals \$81,308,700 in excess of the cumulative required state match that will be applied toward future capitalization grants. Details of the state match are shown in Appendix A, Table 3.

7. Timely and Expeditious Use of Funds

As of August 31, 2025, the combined outstanding capitalization grant balance was \$141,896,912. Federal draws for the SFY totaled \$74,031,905.59. Details of fund balances are shown in Appendix A, Table 4.

The TWDB closed on 22 projects totaling \$309,047,415. Additionally, four projects totaling \$23,785,000 began work, while four projects totaling \$48,990,000 were completed. The TWDB has ensured that recipients of financial assistance make sufficient progress so as to reasonably ensure completion of their project within the project period.

8. Program Initiatives

Additional Subsidization

The additional subsidization associated with the FFY 2024 grants were not fully allocated as of August 31, 2025. The TWDB closed on and committed funds to three projects requesting principal forgiveness totaling \$9,762,353 for the IJA General Supplemental. The TWDB received an additional seven applications for projects requesting principal forgiveness totaling \$37,713,900, for a grand total of \$46,301,253 in principal forgiveness for the IJA General Supplemental. Two projects have been assigned to receive principal forgiveness under the Annual Appropriations totaling \$11,125,200. Details of the additional subsidization are shown in Appendix A, Table 1.

Disadvantaged Communities Funding

In SFY 2025, the TWDB received applications for eleven disadvantaged projects totaling \$57,226,453 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2024 grant's additional subsidization requirement. During the fiscal year, the TWDB provided funding (financing and/or principal forgiveness) to 15 disadvantaged communities totaling \$115,937,415. This amount includes projects that were originally listed in previous years' IUPs. Details of the disadvantaged communities' funding are shown in Appendix A, Table 1.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based on income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2025 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

Nonpoint Source Coordination and Projects Funded

For the SFY 2025 IUP, the TWDB applied separate rating criteria for NPS and estuary management projects. The SFY 2025 IUP reserved 7% of the total funds available, or \$33,728,245, for NPS and estuary management projects. As of August 31, 2025, the TWDB has received 11 NPS project applications totaling \$250,532,641. None of these projects have received a funding commitment during the SFY. The TWDB did not receive any interest in estuary management financial assistance during the SFY.

Application Process

During SFY 2025, applicants listed on the IUP's Invited Projects List were required to complete and submit an intent to apply form showing their interest in SRF funding. If they failed to submit their intent form by the established deadline, their project was bypassed. This allowed those with projects further down the Project Priority List access to program funds.

The first round of invitations included projects whose total costs exceeded the amount of the capitalization grant, as evidenced by the Initial Invited Projects List within the SFY 2025 IUP. Applications received by the initial deadline were considered in the priority order listed on the Project Priority List and according to the specific funding options available. Urgent Need projects were considered for first-round invitations after March 1, 2024, project information form submission deadline. If any funds remain unallocated, then other projects on the Project Priority List were invited to apply in rank order and according to the funding options available.

The TWDB continued to utilize an open IUP to allow for the addition of new projects at any time throughout the year. The open IUP encouraged entities with projects that were not on the initial lists to submit a Project Information Form at any time during the year. Those projects were added to the bottom of the SFY 2025 IUP Project Priority List in the order in which they were received.

Bypass of Projects on the Project Priority List

The SFY 2025 IUP, in accordance with CWSRF regulations, included a process to bypass higher ranked projects to ensure that funds available were utilized in a timely manner, and that statutory and capitalization grant requirements were met. Following the application process listed above, higher ranked projects that did not apply for financial assistance were bypassed by lower ranked projects that were ready to apply for financial assistance. Additionally, several projects were invited to apply for financial assistance to ensure that the TWDB met the FFY 2024 Capitalization Grant requirements.

American Iron and Steel

To implement the requirements for American Iron and Steel, the TWDB included: (1) advising all CWSRF applicants of the need to comply with the American Iron and Steel requirements during pre-application meetings, via guidance documents, and the agency's website; (2) including a condition in TWDB resolutions requiring recipients of CWSRF financial assistance to comply with the American Iron and Steel requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with American Iron and Steel requirements; and (4) providing recipients with de minimis logs and certification forms.

Build America, Buy America (BABA)

During SFY 2025, 22 projects received equivalency commitments that are subject to the BABA requirements. Additionally, the TWDB continued to develop and implement the compliance requirements for financial assistance recipients subject to BABA requirements during the SFY. As of August 31, 2025, the TWDB intends to implement the following items to ensure compliance with BABA requirements: (1) advising all CWSRF equivalency funding applicants of the need to comply with the BABA requirements during pre-application meetings, via guidance documents, and the agency's website;

(2) including a condition in TWDB resolutions requiring recipients of CWSRF equivalency financial assistance to comply with the BABA requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with BABA requirements; and (4) providing recipients with de minimis logs and certification forms.

Asset Management Program for Small Systems (AMPSS)

The TWDB has implemented a program for small systems to undertake asset management planning since SFY 2018. The program allows qualified contractors to work with small water and wastewater system providers to create asset management plans including, but not limited to, an inventory of assets with replacement dates and estimated costs, best practices for operation and maintenance, and associated financial plans for obtaining funding to meet future needs.

During SFY 2025, work continued on the projects from the second round of the AMPSS program. The includes projects with 20 participant systems for a total amount not to exceed \$2,000,000. Funding for the AMPSS was obtained through use of the CWSRF and DWSRF origination fees. The 20 AMPSS projects from the first round are complete. A fourth round of AMPSS projects has been initiated, with work on those contracts expected to begin in early 2026.

As of August 31, 2025, the following water and wastewater systems have received or are receiving technical assistance through AMPSS:

System Name	System Type	System Name	System Type
Barton WSC	DWSRF	City of Midway	DWSRF
Bell County WCID 5	DWSRF	City of Olton	CWSRF
Bistone MWSD	DWSRF	City of Pittsburg	CWSRF
Bluff Dale WSC	DWSRF	City of Reklaw	DWSRF
City of Alpine	CWSRF	City of Rosebud	CWSRF
City of Anthony	DWSRF	City of Three Rivers	DWSRF
City of Balmorhea	DWSRF	City of Wallis	CWSRF
City of Bartlett	CWSRF	Colorado County WCID 2	DWSRF
City of Blanco	CWSRF	Colorado County WCID 2	CWSRF
City of Blooming Grove	CWSRF	East Rio Hondo WSC - Arroyo City	DWSRF
City of Brazoria	CWSRF	East Rio Hondo WSC - Lozano	CWSRF
City of Cottonwood Shores	DWSRF	El Tanque WSC	DWSRF
City of Crawford	DWSRF	Falfurrias Utility Board - Encino	DWSRF
City of Elkhart	DWSRF	Glidden FWSD 1	CWSRF
City of George West	CWSRF	Markham MUD	CWSRF
City of Goliad	DWSRF	Markham MUD	DWSRF
City of Goliad	CWSRF	Marlow WSC	DWSRF
City of Holland	CWSRF	Matagorda Co WCID 5	DWSRF
City of Junction	CWSRF	Matagorda County WCID 5	CWSRF

City of Malone	CWSRF	North Zulch MUD	CWSRF
City of Marfa	DWSRF	Sheridan WSC	CWSRF
City of Marfa	CWSRF	Tom Green County FWSD 2	DWSRF
City of Mart	CWSRF	Winkler WSC	DWSRF

CFO to GO

Beginning in SFY 2019, the Texas Water Development Board (TWDB) implemented a program to assist CWSRF and DWSRF financial assistance recipients. The focus of the program was to help subrecipients improve or maintain adequate compliance with State Revolving Fund program requirements. The TWDB contracts with Certified Public Accountants and assigns them to assist with the design and implementation of recipients' financial reporting, compliance and internal control processes and procedures. Examples of contracted activities include monitoring compliance with financial instrument covenants; monitoring allowable costs and compliance with cost principles; financial reporting; advising recipients on the design and implementation of internal control procedures; and enhancing procedures for the preparation of financial statements.

During SFY 2025, the TWDB provided nine SRF borrowers with support under the CFO to GO initiative. These entities have received subsidized financial consulting expertise used to identify deficiencies and process improvement opportunities in financial operations and related activities and develop plans to remediate them.

For SFY 2025, a total of \$1,000,000 was authorized for use. The TWDB coordinated financial consulting services for nine entities.

CFO to GO Disbursements to Consulting Firms for services provided for FY2025			
Subrecipient	Consulting Firm	Amount Expended	Source of Funds for Payment
Agua SUD	Weaver and Tidwell, LLP	\$25,048.75	CWSRF/DWSRF
Brookshire MWD	UHY Advisors Mid-Atlantic, Inc.	\$18,172.00	CWSRF/DWSRF
City of Arp	UHY Advisors Mid-Atlantic, Inc.	\$23,184.00	DWSRF
City of Bonham	CohnReznick LLP	\$12,482.50	CWSRF/DWSRF
City of Cotulla	CohnReznick LLP	\$34,012.50	CWSRF/DWSRF
City of Hillsboro	Weaver and Tidwell, LLP	\$42,743.11	DWSRF
City of San Augustine	Cherry Bekaert Advisory, LLC	\$20,295.00	CWSRF
Pecos City	Cherry Bekaert Advisory, LLC	\$10,965.00	CWSRF
Town of Anthony	Cherry Bekaert Advisory, LLC	\$59,105.00	CWSRF/DWSRF
TOTALS		\$246,007.86	

Efforts to Address Systems with Urgent Needs

The TWDB continues to join with other state, federal, and local agencies to aid communities impacted by disasters. To qualify for the reserve of funding, a proposed project must be built to mitigate future damage and destruction, to the extent it is practical based on the nature of the project activities. In continuation of last year’s lack of requests for this funding, the TWDB did not see a high number of communities seeking this funding during the SFY. Through the CWSRF’s Urgent Need funding, the TWDB was able to make available principal forgiveness and zero-interest financing for damaged infrastructure.

Financial Indicators

The TWDB annually reviews key financial health indicators of the CWSRF program to ensure the program is keeping “pace” with the national benchmarks. The TWDB’s overall indicators have been comparable to the national averages as of the latest update provided by EPA via the last available performance evaluation review.

TX CWSRF Financial Indicators (as of June 30, 2024)

NIMS Line #	Financial Indicators based on Cumulative Activity	2021	2022	2023	2024	National Average SFY 2024*
307	Return on Federal Investment	360%	375%	369%	372%	304%
309	Executed financing as a percent of Funds Available	97%	94%	94%	93%	99%
311	Disbursements as a percent of Executed Financing	99%	99%	99%	99%	88%
311.1	Ratio of Undisbursed Project Funds to Disbursements/Undisbursed Funds to Average Disbursements (Years to Disburse)	0.8 yrs	1.4 yrs	2.1 yrs	2.3 yrs	3.2 yrs
313	Additional Financing Made Due to Leveraging	\$2.5B	\$2.5B	\$2.7B	\$2.6B	N/A
314	Additional Financing as a percent of Contributed Capital	88%	84%	93%	79%	N/A
319	Sustainability (Retained Earnings) Excludes Subsidy Retained	\$577.2M	\$565.2M	\$567.7M	\$589.6M	\$11.6B
320	Earnings as a percent of Contributed Capital	21.7%	20.5%	21.9%	19.47%	19.88%
	Uncommitted Funds	\$295.4M	\$643.5M	N/A	N/A	N/A
	Total Net	\$374.3M	\$310M	N/A	N/A	N/A
	Net Interest Margin	0.50%	0.20%	N/A	N/A	N/A

* As of the writing of this Annual Report, SFY 2025 data was unavailable.

9. Performance Evaluation Review Follow-Up

The CWSRF requires that states comply with Title VI, Section 606(e) of the Clean Water Act and 40 CFR 35.3165(c). The EPA conducts an annual Performance Evaluation Review (PER) to evaluate compliance with the program and grant requirements. The TWDB received EPA recommendations for the SFY 2023 PER review during the past SFY. The SFY 2023 PER review was conducted in April 2024. The review was based upon the TWDB SFY 2023 annual activity. For the review, there were interactive discussions, file reviews, completion of the standardized national EPA checklists of program evaluation questions, and an analysis of the EPA Office of Chief Financial Officer's selected cash transactions.

The EPA shared four recommendations.

1. The TWDB should provide an analysis of their existing fee account and develop a plan for using a portion of the available balances. The plan should include information on fees collected as part of principal versus amounts collected at the time of closing from the recipient. Since the majority of the fees are collected as grant principal, the primary use is limited to program administration and financing. The TWDB should investigate a change in policy for fee collection and use, examples include:
 - Transferring a portion of the fee account balance to the financing account, allowing the state to increase annual assistance provided,
 - A moratorium on fee collection until a plan is in place,
 - Modifying program policy/administrative code to not tie fees to financing principal, allowing the state to open up more potential uses for the fee account

The TWDB has developed and delivered a fee analysis that incorporates the information required by EPA.

2. The EPA recommends that the TWDB CWSRF program remain diligent in commitments and reimbursements to continue to meet and exceed the timely and expeditious program requirements. Not only will this help satisfy the policy requirements but will also help to increase the overall pace of the program to over 100%.

The TWDB made additional disbursements during SFYs 2024 and 2025. The TWDB will review the results of this impact to the disbursement ratio during the next annual Performance Evaluation Review.

3. The EPA recommends that the TWDB provide information on the programmatic floodplain analysis process for SRF equivalency projects in order to show how they align with the guidelines set for in Executive Order 13690 and the FFRMS.

Pursuant to the revocation of Executive Order 14030 on January 20, 2025, this recommendation was no longer applicable as the TWDB meets compliance with Executive Order 13690.

4. The EPA recommends that the TWDB CWSRF program develop a plan with a measurable timeline to voluntarily conduct a program-specific audit of financial statements that also includes an audit on compliance with Title VI.

The TWDB maintains that the current auditing requirements as part of Texas' federal portion of the Statewide Single Audit Report are adequate. Additionally, Texas' auditors confirmed that they do comply

with the program specific audit guide included in the Federal Compliance Supplement when auditing the SRFs. This is consistent with 2 CFR 200.507(a).

Secondly, 2 CFR 200.501 states that a non-federal entity (TWDB) may elect to have a program specific audit if it meets certain conditions. The TWDB does not meet those conditions. Therefore, it would be problematic for Texas to unilaterally request any additional audits.

The EPA has not yet shared recommendations from the SFY 2024 PER.

10. Compliance Statements

Compliance with FFY 2024 CWSRF Grant Agreement Conditions

The TWDB has complied with all administrative and programmatic conditions in the FFY 2024 CWSRF Capitalization Grant Assistance Agreement (Agreement). The Agreement was adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreement. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

State Statutes

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

Appendix A: CWSRF SFY 2025 Tables

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Table 1							
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2022 IUP / 2021 Grant							
IUP and/or Grant Targets	GPR:	\$ 7,262,200		Minimum			\$ 7,262,200
				Maximum			\$ 29,048,800
Recipient - Closed Date	Amount	Green	Green Subsidy	Disadvantaged	Rural/Small	Emergency	
Corrigan - 10/20/2022	\$ 6,775,000	\$ -	\$ -	\$ 4,250,000	\$ -	\$ -	\$ 75,000
Edinburg - 03/16/2023	29,660,000	-	-	-	-	-	75,000
Leonard - 05/15/2023	5,696,000	-	-	2,771,000	-	-	75,000
Los Fresnos (NPS) - 12/7/2022	1,703,704	-	-	843,704	-	-	-
Marble Falls - 06/21/2023	1,488,000	-	-	418,000	-	-	75,000
Marble Falls - 06/21/2023	4,300,859	3,491,989	523,798	1,107,061	-	-	-
Mertzton - 03/14/2023	4,613,800	-	-	3,208,800	-	-	-
North Alamo WSC - 04/26/2023	5,613,585	-	-	1,663,585	-	-	-
Northgate Crossing MUD #2 - 01/17/2024	3,599,996	2,199,970	329,996	-	-	-	-
Pilot Point - 08/10/2023	34,455,000	-	-	-	-	-	75,000
Primera - 06/14/2023	6,075,000	-	-	-	-	-	75,000
Raymondville - 07/15/2022	4,925,486	-	-	2,434,486	-	-	-
Total Closed	\$ 108,906,430	\$ 5,691,959	\$ 853,794	\$ 16,696,636	\$ -	\$ -	\$ 450,000

Grand Totals	\$ 108,906,430	\$ 5,691,959	\$ 853,794	\$ 16,696,636	\$ -	\$ -	\$ 450,000
Total Additional Subsidy:						\$ 18,000,430	

Table 1 (Continued)							
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2023 IUP / 2022 Grant							
IUP and/or Grant Targets	GPR:	\$ 13,423,200		Minimum			\$ 10,577,000
				Maximum			\$ 21,154,000
Recipient - Closed Date	Amount (Budget)	Green	Green Subsidy	V.S.S.	Disadvantaged	Urgent Need	ER Preparedness
Lone Oak - 04/10/2025	\$ 3,280,000	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Marble Falls - 03/25/2025*	19,744,500	-	-	-	6,814,500	-	-
Total Closed	\$ 23,024,500	\$ -	\$ -	\$ 400,000	\$ 6,814,500	\$ -	\$ -
<i>No projects were committed in SFY 2025</i>							
Total Unclosed (Commitment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travis County	\$ 34,320,000	\$ 34,320,000	\$ 4,600,000	\$ -	\$ -	\$ -	\$ -
Total Uncommitted (Application)	\$ 34,320,000	\$ 34,320,000	\$ 4,600,000	\$ -	\$ -	\$ -	\$ -

Grand Totals	\$ 57,344,500	\$ 34,320,000	\$ 4,600,000	\$ 400,000	\$ 6,814,500	\$ -	\$ -
Total Additional Subsidy:						\$ 11,814,500	

GPR = Green Project Reserve

Note: Additional Subsidization is provided in the form of principal forgiveness.

* Indicates Disadvantaged projects closed for 2025

Table 1 (Continued)								
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2024 IUP / 2023 Grant								
IUP and/or Grant Targets	GPR:	\$ 12,955,600					Minimum	\$ 6,857,200
							Maximum	\$ 13,714,400
Recipient - Closed Date	Amount (Budget)	Green	Green Subsidy	V.S.S.	Disadvantaged	Urgent Need	ER Preparedness	
Hitchcock - 12/12/2024	\$ 27,280,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ -	\$ -	\$ -	
Total Closed	\$ 27,280,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ -	\$ -	\$ -	
<i>No projects were committed in SFY 2025</i>								
Total Unclosed (Commitment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand Totals	\$ 27,280,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ -	\$ -	\$ -	
							Total Additional Subsidy:	\$ 3,400,000

Table 1 (Continued)								
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2025 IUP / 2024 Grant								
IUP and/or Grant Targets	GPR:	\$ 14,125,600					Minimum	\$ 7,462,600
							Maximum	\$ 14,925,200
Recipient	Amount (Budget)	Green	Green Subsidy	V.S.S.	Disadvantaged	Urgent Need	First Time Service	
<i>No projects closed in SFY 2025</i>								
Total Closed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>No projects were committed in SFY 2025</i>								
Total Unclosed (Commitment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mercedes	\$ 23,995,000	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	\$ -	
Pearsall	1,325,200	-	-	-	1,125,200	-	200,000	
Total Uncommitted (Application)	\$ 25,320,200	\$ -	\$ -	\$ -	\$ 11,125,200	\$ -	\$ 200,000	
Grand Totals	\$ 25,320,200	\$ -	\$ -	\$ -	\$ 11,125,200	\$ -	\$ 200,000	
							Total Additional Subsidy:	\$ 11,325,200

GPR = Green Project Reserve

Note: Additional Subsidization is provided in the form of principal forgiveness.

Table 1 (Continued)				
IIJA General - Additional Subsidization - 2023 IUP/2022 Grant				
Grant Requirement	Add Sub Exact Amt Required	\$39,860,030		
Recipient - Closed Date	Amount	V.S.S.	Disadvantaged	Disadvantaged, Small, Rural
Bartlett - 6/18/2024	\$ 1,745,000	\$ -	\$ -	\$ 1,000,000
Dangerfield - 12/19/2023	2,950,000	-	-	1,000,000
Donna - 10/24/2024*	3,335,000	-	1,030,000	-
Garrison - 11/14/2023	681,000	-	-	681,000
Honey Grove - 02/21/2025*	16,870,000	-	8,675,563	-
Magnolia - 12/20/2023	10,675,000	-	-	1,000,000
Moody - 12/14/2023	11,432,583	-	7,957,583	-
San Leon MUD - 9/15/2023	14,365,000	-	10,000,000	-
Total Closed	\$ 62,053,583	\$ -	\$ 27,663,146	\$ 3,681,000
<i>No projects were committed in SFY 2025</i>				
Total Unclosed (Committed)	\$ -	\$ -	\$ -	\$ -
La Joya	\$ 12,230,884	\$ -	\$ 8,515,884	\$ -
Total Uncommitted (Application)	\$ 12,230,884	\$ -	\$ 8,515,884	\$ -
Grand Totals	\$ 74,284,467	\$ -	\$ 36,179,030	\$ 3,681,000
				Total Additional Subsidy: \$ 39,860,030

Table 1 (Continued)				
IIJA General - Additional Subsidization - 2024 IUP/2023 Grant				
Grant Requirement	Add Sub Exact Amt Required	\$46,682,300		
Recipient - Closed Date	Amount	V.S.S.	Disadvantaged	Disadvantaged, Small, Rural
Arp - 04/17/2025*	\$ 1,400,000	\$ 400,000	\$ -	\$ 1,000,000
Austin (NPS) - 01/22/2025*	22,160,000	-	10,000,000	-
Bandera - 01/10/2025*	4,400,000	400,000	-	1,000,000
Crockett - 12/16/2024*	11,663,500	-	7,348,500	-
Crystal City - 09/12/2024*	9,200,000	-	-	1,000,000
Gladewater - 02/18/2025*	4,100,000	-	-	1,000,000
Jacksonville - 12/19/2024*	11,706,500	-	8,151,500	-
New Ulm WSC - 12/05/2024*	1,895,000	400,000	-	1,000,000
Victoria Co WCID #2 - 03/13/2025*	810,562	-	-	810,562
Total Closed	\$ 67,335,562	\$ 1,200,000	\$ 25,500,000	\$ 5,810,562
<i>No projects were committed in SFY 2025</i>				
Total Unclosed (Committed)	\$ -	\$ -	\$ -	\$ -
Los Fresnos	\$ 5,867,618	\$ -	\$ 4,082,618	\$ -
Total Uncommitted (Application)	\$ 5,867,618	\$ -	\$ 4,082,618	\$ -
Grand Totals	\$ 73,203,180	\$ 1,200,000	\$ 29,582,618	\$ 5,810,562
				Total Additional Subsidy: \$ 36,593,180

Note: Additional Subsidization is provided in the form of principal forgiveness.

* Indicates Disadvantaged projects closed for 2025

Table 1 (Continued)						
IIJA General - Additional Subsidization - 2025 IUP/2024 Grant						
Grant Requirement	Add Sub Exact Amt Required	\$50,932,070				
Recipient - Closed Date	Amount	V.S.S.	Disadvantaged Regular	Disadvantaged, Small, Rural	Very Disadvantaged	First Time Service
Garrison - 08/20/2025*	\$ 5,703,950	\$ 500,000	\$ 3,638,950	\$ 1,500,000	\$ -	\$ -
Moulton - 08/07/2025*	2,948,403	500,000	-	1,448,403	1,000,000	-
Total Closed	\$ 8,652,353	\$ 1,000,000	\$ 3,638,950	\$ 2,948,403	\$ 1,000,000	\$ -
DeLeon	\$ 1,175,000	\$ -	\$ -	\$ 1,175,000	\$ -	\$ -
Total Unclosed (Committed)	\$ 1,175,000	\$ -	\$ -	\$ 1,175,000	\$ -	\$ -
Cleveland	\$ 16,080,000	\$ -	\$ 8,500,000	\$ 1,500,000	\$ -	\$ -
Cotulla	12,329,467	-	2,094,467	1,500,000	-	-
East Aldine MD	18,025,000	-	9,800,000	-	-	200,000
Grapeland	6,970,000	-	4,434,850	1,500,000	-	-
Mount Vernon	5,734,583	-	4,009,583	1,500,000	-	-
Pearsall	14,796,437	-	374,800	1,125,200	-	-
Total Uncommitted (Application)	\$ 73,935,487	\$ -	\$ 29,213,700	\$ 7,125,200	\$ -	\$ 200,000
Grand Totals	\$ 83,762,840	\$ 1,000,000	\$ 32,852,650	\$ 11,248,603	\$ 1,000,000	\$ 200,000
			Total Additional Subsidy:			\$ 46,301,253

Note: Additional Subsidization is provided in the form of principal forgiveness.

* Indicates Disadvantaged projects closed for 2025

Table 2 –Green Project Reserve Details - 2022 IUP / 2021 Grant

Recipient	Green Category(ies)	Green Amount	Green Project Description
Marble Falls	Green Infrastructure	\$ 3,491,989	This project is entirely for indirect reuse through purple pipe reuse irrigation. This project both provides a beneficial reuse for the high quality effluent from our WWTP, as well as reducing the demand on our WTP by replacing potable water used for irrigation with purple pipe reuse.
Northgate Crossing MUD #2	Green Infrastructure	2,199,970	This project is to construct a regional WWTP reclaimed water system to minimize the amount of groundwater used for irrigation of many of the public spaces in the community.
Totals	2	\$ 5,691,959	

Green Project Reserve Requirement: \$ 7,262,200 78.38% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2023 IUP / 2022 Grant

Recipient	Green Category(ies)	Green Amount	Green Project Description
<i>No projects have been awarded and assigned to this grant.</i>			
Totals	0	\$ -	

Green Project Reserve Requirement: \$ 13,423,200 0.00% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2024 IUP / 2023 Grant

Recipient	Green Category(ies)	Green Amount	Green Project Description
Hitchcock	Energy Efficiency	\$ 26,867,625	The project anticipates removing 50% of inflow and infiltration into the collection system, which will reduce the raw wastewater inflow to the WWTP and will result in reducing pumping and treatment energy costs. The project is currently listed as business case for green funding eligibility.
Totals	1	\$ 26,867,625	

Green Project Reserve Requirement: \$ 12,955,600 207.38% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2025 IUP / 2024 Grant

Recipient	Green Category(ies)	Green Amount	Green Project Description
<i>No projects have been awarded and assigned to this grant.</i>			
Totals		\$ -	

Green Project Reserve Requirement: \$ 14,125,600 0.00% of Cap Grant's GPR Requirement

Table 3 – Grants and Match Funds					
IUP Year	Grant Award #	SRF Grant	Required State Match	State Match Provided	In-Kind
1989	N-480001-88	\$ 105,190,250	\$ 21,038,050	\$ 21,037,500	\$ -
1990	CS-480001-89	82,691,538	16,538,308	32,452,673	-
1990	CS-480001-90	72,843,855	14,568,771	28,760,000	-
1991	CS-480001-90	1,466,749	293,350	-	-
1991	CS480001-91	96,302,005	19,260,401	-	-
1991	CS480001-91	1,900,000	380,000	-	-
1992	CS480001-92	92,254,341	18,450,868	-	-
1993	CS480001-93	98,743,594	19,748,719	10,000,000	-
1994	CS480001-94	57,750,000	11,550,000	18,030,000	-
1995	CS480001-95	56,296,944	11,259,389	20,552,574	-
1996	CS480001-96	97,216,124	19,443,225	12,000,000	-
1997	CS480001-97	28,485,864	5,697,173	17,000,000	-
1998	CS480001-98	61,546,617	12,309,323	25,000,000	-
1999	CS480001-99	61,551,864	12,310,373	-	-
2000	CS-48000201	63,343,000	12,668,600	25,000,000	-
2001	CS-48000201	60,797,781	12,159,556	-	-
2002	CS-48000202	60,933,213	12,186,643	13,000,000	-
2003	CS-48000203	60,537,213	12,107,443	13,000,000	-
2004	CS-48000204	61,080,444	12,216,089	12,500,000	-
2005	CS-48000205	49,252,104	9,850,421	10,000,000	-
2006	CS-48000206	40,024,512	8,004,902	4,000,000	-
2007	CS-48000208	61,564,429	12,312,886	11,988,141	168,000
2008	CS-48000209	31,103,000	6,220,600	6,240,247	96,875
2009	CS-48000210	31,101,800	6,220,368	6,220,368	150,000
2010	No Grant	-	-	-	-
2011	CS-48000210	93,126,000	18,625,200	18,625,200	-
2012	CS-48000211	67,492,000	13,498,400	13,498,400	400,000
-	Toward Prior Grants	-	-	13,953	-
2013	CS-48000212	64,597,000	12,919,400	12,919,400	-
2014	CS-48000213	61,021,000	12,204,200	12,204,200	492,000
2015	CS-48000214	64,084,000	12,816,800	12,816,800	-
2016	CS-48000215	63,756,000	12,751,200	12,835,000	-
2017	CS-48000216	61,068,000	12,213,600	12,129,800	-
2018	CS-48000217	60,598,000	12,119,600	12,119,600	-
2019	CS-48000218	73,361,000	14,672,200	14,672,200	-
2020	CS-48000219	72,622,000	14,524,400	14,524,400	-
2021	CS-48000220	72,632,000	14,526,400	14,526,400	-
2022	CS-48000221	72,622,000	14,524,400	14,524,400	-
2023	CS-48000222	52,885,000	10,577,000	10,577,000	-
2023	4C-02F23801	81,347,000	8,134,700	8,134,700	-
2024	CS-48000223	34,286,000	6,857,200	6,857,200	-
2024	4C-02F53901	95,270,000	9,527,000	9,527,000	-
2025	CS-48000224	37,313,000	7,462,600	-	-
2025	4C-02F53902	103,943,000	20,788,600	-	-
Totals		\$ 2,666,000,241	\$ 515,538,356	\$ 487,287,156	\$ 1,306,875

Cumulative Over/(Under) Match: \$ (28,251,200)

Notes: State Match is provided from Revenue Bonds, General Obligation Bonds, and State Appropriations. The amount listed as the Required State Match for the FFY 2009 grant represents the amount listed on the capitalization grant agreement. The TWDB did not request an amendment from EPA to update the amount to an accurate 20% of the grant and instead overmatched to this amount.

Table 4 – Capitalization Grant Draws			
	Beginning Balance	Expended	Balance - 08/31/2025
CS-48000222 FY 2022			
Construction	-	-	-
Administration	1,571,752.03	1,571,752.03	-
	\$ 1,571,752.03	\$ 1,571,752.03	\$ -
4C-02F23801 FY 2022			
Construction	-	-	-
Administration	34,625.16	34,625.16	-
	\$ 34,625.16	\$ 34,625.16	\$ -
CS-48000223 FY 2023			
Construction	\$ 36,061.27	\$ 36,061.27	\$ -
Administration	\$ 1,371,440.00	\$ 1,286,269.54	\$ 85,170.46
	\$ 1,407,501.27	\$ 1,322,330.81	\$ 85,170.46
4C-02F53901 FY 2023			
Construction	\$ 68,594,400.00	\$ 91,459,200.00	\$ -
Administration	\$ 3,810,800.00	\$ 2,508,797.59	\$ 1,302,002.41
	\$ 72,405,200.00	\$ 93,967,997.59	\$ 1,302,002.41
CS-48000224 FY 2024			
Construction	\$ 35,195,300.00	\$ -	\$ 35,195,300.00
Administration	\$ 1,371,440.00	\$ -	\$ 1,371,440.00
TCEQ	\$ 746,260.00	\$ -	\$ 746,260.00
	\$ 37,313,000.00	\$ -	\$ 37,313,000.00
4C-02F53902 FY 2024			
Construction	\$ 100,132,200.00	\$ -	\$ 100,132,200.00
Administration	\$ 3,810,800.00	\$ -	\$ 3,810,800.00
	\$ 103,943,000.00	\$ -	\$ 103,943,000.00
Grand Totals	\$ 216,675,078.46	\$ 96,896,705.59	\$ 142,643,172.87

Table 5 – Binding Commitments Summary											
IUP	Recipient	Project ID	Commitment #	Type	Commitment Date	Status	Closing Date	Amount	Required Binding Commitments	Total Commitments / Quarter	% of Required
(1997) - (2024)	Previous SFYs							\$ 3,994,444,170	\$ 3,106,199,764	\$ 3,994,444,170	128.60%
2024	Bandera	73962	L1001823	EQ	09/12/2024	Active	01/10/2025	3,000,000	3,246,957,724	4,091,458,232	126.01%
2024	Bandera	73962	LF1001824	EQ	09/12/2024	Active	01/10/2025	1,400,000			
2024	Crockett	73964	L1001890	EQ	09/12/2024	Active	12/16/2024	3,135,000			
2024	Crockett	73964	L1001892	EQ	09/12/2024	Active	12/16/2024	1,180,000			
2024	Crockett	73964	LF1001891	EQ	09/12/2024	Active	12/16/2024	7,348,500			
2024	Denison	73948	L1001918	Non-EQ	10/17/2024	Withdrawn	Withdrawn	28,210,000			
2024	New Ulm WSC	73952	L1001858	EQ	09/12/2024	Active	12/05/2024	495,000			
2024	New Ulm WSC	73952	LF1001859	EQ	09/12/2024	Active	12/05/2024	1,400,000			
2023	Honey Grove	73936	L1001925	EQ	10/17/2024	Active	02/21/2025	5,085,000			
2023	Honey Grove	73936	L1001926	EQ	10/17/2024	Active	02/21/2025	1,785,000			
2023	Honey Grove	73936	LF1001927	EQ	10/17/2024	Active	02/21/2025	10,000,000			
2024	Arlington	73960	L1001934	Non-EQ	10/17/2024	Active	02/25/2025	16,585,000			
2024	Crystal City	73957	L1001884	EQ	10/17/2024	Active	02/26/2025	5,145,000			
2024	Crystal City	73957	L1001886	EQ	10/17/2024	Active	02/26/2025	3,055,000			
2024	Crystal City	73957	LF1001885	EQ	10/17/2024	Active	02/26/2025	1,000,000			
2024	Gladewater	73958	L1001852	EQ	10/17/2024	Active	02/18/2025	3,070,000			
2024	Gladewater	73958	L1001853	EQ	10/17/2024	Active	02/18/2025	30,000			
2024	Gladewater	73958	LF1001857	EQ	10/17/2024	Active	02/18/2025	1,000,000			
2023	Lone Oak	73940	L1001744	EQ	11/06/2024	Active	04/10/2025	2,880,000			
2023	Lone Oak	73940	LF1001745	EQ	11/06/2024	Active	04/10/2025	400,000			
2024	Victoria Co WCID # 2	73966	LF1001821	EQ	11/06/2024	Active	03/13/2025	810,562			
2024	Arp	73947	LF1001924	EQ	12/17/2024	Active	04/17/2025	1,400,000	3,244,519,260	4,122,587,732	127.06%
2024	La Marque	73965	L1001953	EQ	12/17/2024	Active	08/20/2025	9,985,000			
2023	Marble Falls	40131	L1001669	EQ	12/17/2024	Active	03/25/2025	3,055,000			
2023	Marble Falls	40131	L1001670	EQ	12/17/2024	Active	03/25/2025	5,580,000			
2023	Marble Falls	40131	L1001723	EQ	12/17/2024	Active	03/25/2025	4,295,000			
2023	Marble Falls	40131	LF1001671	EQ	12/17/2024	Active	03/25/2025	6,814,500			
2025	Guadalupe Blanco RA	73983	L1002084	Non-EQ	04/10/2025	Commitment	Not yet closed	2,140,000			
2024	Los Fresnos	73687	L1002030	EQ	05/08/2025	Commitment	Not yet closed	1,705,000			
2024	Los Fresnos	73687	LF1002029	EQ	05/08/2025	Commitment	Not yet closed	4,082,618			
2025	Garrison	73932	L1002096	EQ	05/08/2025	Active	08/20/2025	65,000			
2025	Garrison	73932	LF1002095	EQ	05/08/2025	Active	08/20/2025	5,638,950			
2025	Moulton	73980	LF1002086	EQ	05/08/2025	Active	08/07/2025	2,948,403			
2025	Bridge City	73986	L1002146	Non-EQ	06/25/2025	Commitment	Not yet closed	7,250,000	3,201,546,876	4,167,307,703	130.17%
2025	DeLeon	73979	LF1002145	EQ	06/25/2025	Commitment	Not yet closed	1,175,000			
2025	Lindsay	73987	L1002155	EQ	06/25/2025	Commitment	Not yet closed	80,000			
2025	Lindsay	73987	L1002156	EQ	06/25/2025	Commitment	Not yet closed	8,590,000			
2025	Pleasanton	73988	L1002149	EQ	07/24/2025	Commitment	Not yet closed	11,045,000			
SFY Totals		38						\$ 172,863,533			

Table 6 - Federal Funds Drawn	
SFY	Amount
1989	\$ 105,187,501
1990	123,845,098
1991	137,906,475
1992	173,641,705
1993	55,626,699
1994	64,406,219
1995	52,785,020
1996	56,951,258
1997	36,514,636
1998	46,924,306
1999	77,571,747
2000	114,761,727
2001	17,818,655
2002	23,134,356
2003	6,032,064
2004	5,389,732
2005	9,408,387
2006	15,495,249
2007	169,701,730
2008	63,249,011
2009	18,761,712
2010	68,085,276
2011	68,847,161
2012	269,147,682
2013	90,961,779
2014	166,044,126
2015	67,494,804
2016	67,234,650
2017	61,068,000
2018	59,279,063
2019	72,589,330
2020	71,852,413
2021	71,686,220
2022	40,499,771
2023	126,018,914
2024	75,413,411
2025	96,896,706
Grand Total	\$ 2,848,232,592

Table 7 – Grant Payments by Quarter					
	SFY 1988 - SFY 2024	SFY 2025			
	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
GRANT PAYMENTS					
All Previous Grants (including ARRA)	\$ 2,910,557,341	\$ -	\$ -	\$ -	\$ -
CS-48000224 (Base)		-	37,313,000	-	-
4C-02F53901 (IIJA-General Fund - 2023)		22,864,800	-	-	-
4C-02F53902 (IIJA-General Fund - 2024)		-	103,943,000	-	-
QUARTERLY TOTAL		\$ 22,864,800	\$ 141,256,000	\$ -	\$ -
CUMULATIVE EPA PAYMENTS	\$ 2,910,557,341	\$ 2,933,422,141	\$ 3,074,678,141	\$ 3,074,678,141	\$ 3,074,678,141
REQUIRED BINDING COMMITMENTS					
	SFY 1988 - SFY 2025	SFY 2026			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Regular Required Binding Commitments (Within One Year)	\$ 3,201,546,876	\$ 3,492,668,809	\$ 3,537,444,409	\$ 3,492,668,809	\$ 3,492,668,809
LESS Regular Administration	-	-	1,492,520	1,492,520	1,492,520
PLUS IIJA-General Fund - 2023 Required Binding Commitments (Within One Year)	-	25,151,280	25,151,280	25,151,280	25,151,280
LESS IIJA-General Fund - 2023 Administration	-	914,592	914,592	914,592	914,592
PLUS IIJA-General Fund - 2024 Required Binding Commitments (Within One Year)	-	-	169,507,200	169,507,200	169,507,200
LESS IIJA-General Fund - 2024 Administration	-	-	4,157,720	4,157,720	4,157,720
REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year	\$ 3,201,546,876	\$ 3,516,905,497	\$ 3,725,538,057	\$ 3,680,762,457	\$ 3,680,762,457

Table 8 - Administrative Costs						
SFY	Federal Funds			Total Federal Funds	State Funds	Total Administration Expended
	4% Administration	Banked Administration	Other			
1991	\$ 2,212,581	\$ -	\$ -	\$ 2,212,581	\$ -	\$ 2,212,581
1992	1,806,072	-	1,500,674	3,306,746	-	3,306,746
1993	-	-	4,259,370	4,259,370	-	4,259,370
1994	-	-	4,578,753	4,578,753	-	4,578,753
1995	-	-	5,077,507	5,077,507	-	5,077,507
1996	-	-	4,069,387	4,069,387	700,000	4,769,387
1997	-	-	-	-	5,166,713	5,166,713
1998	-	-	-	-	5,157,083	5,157,083
1999	-	-	-	-	5,175,910	5,175,910
2000	-	-	-	-	5,035,877	5,035,877
2001	-	-	-	-	4,795,878	4,795,878
2002	-	-	-	-	5,026,804	5,026,804
2003	-	-	-	-	4,957,912	4,957,912
2004	-	-	-	-	4,513,673	4,513,673
2005	-	-	-	-	4,882,643	4,882,643
2006	-	-	-	-	5,366,376	5,366,376
2007	2,443,218	202,727	-	2,645,945	2,026,297	4,672,242
2008	1,600,980	2,761,882	-	4,362,862	181,452	4,544,314
2009	2,294,578	2,866,919	-	5,161,497	-	5,161,497
2010	2,485,401	3,240,999	-	5,728,410	-	5,728,410
2011	3,725,040	1,633,184	-	5,358,224	-	5,358,224
2012	1,734,298	1,664,673	-	3,398,971	-	3,398,971
2013	949,382	1,140,784	-	2,090,166	-	2,090,166
2014	2,583,880	1,258,344	-	3,842,224	-	3,842,224
2015	-	2,914,528	-	2,914,528	-	2,914,528
2016	3,248,068	-	-	3,248,068	-	3,248,068
2017	2,442,720	-	-	2,442,720	-	2,442,720
2018	3,211,010	-	-	3,211,010	-	1,892,073
2019	4,206,100	-	-	4,206,100	-	4,206,100
2020	4,325,651	-	-	4,325,651	-	4,325,651
2023	2,300,000	-	-	2,300,000	-	4,674,741
2024	1,371,440	-	-	1,371,440	-	1,333,447
2025	1,371,440	-	-	1,371,440	-	2,858,022
Totals	\$ 54,637,541	\$ 17,684,040	\$ 19,485,691	\$ 91,809,283	\$ 52,986,618	\$ 142,020,353

IIJA Funds						
2023	\$ 3,600,000	\$ -	\$ -	\$ 3,600,000	\$ -	\$ -
2024	3,810,800	-	-	3,810,800	-	3,565,375
2025	3,810,800	-	-	3,810,800	-	2,543,423
Totals	\$ 11,221,600	\$ -	\$ -	\$ 11,221,600	\$ -	\$ 6,108,798

ARRA Funds						
2010	\$ 2,222,875	\$ -	\$ -	\$ 2,222,875	\$ -	\$ 2,222,875
2011	1,153,259	-	-	1,153,259	-	1,153,259
2012	1,632,755	-	-	1,632,755	-	1,632,755
2013	2,155,987	-	-	2,155,987	-	2,155,987
Totals	\$ 7,164,876	\$ -	\$ -	\$ 7,164,876	\$ -	\$ 7,164,876

Base	\$ 54,637,541	\$ 17,684,040	\$ 19,485,691	\$ 91,809,283	\$ 52,986,618	\$ 142,020,353
IIJA	\$ 11,221,600	\$ -	\$ -	\$ 11,221,600	\$ -	\$ 6,108,798
ARRA	\$ 7,164,876	\$ -	\$ -	\$ 7,164,876	\$ -	\$ 7,164,876
Grand Totals	\$ 73,024,017	\$ 17,684,040	\$ 19,485,691	\$ 110,195,759	\$ 52,986,618	\$ 155,294,027

**Texas Water Development Board
SFY 2025 Clean Water State Revolving Fund
Annual Report**

Table 9 – Sources and Uses of Funds (Cash Basis)

Cash Available:	\$	577,551,695
 SOURCES:		
Federal Grants Drawn	\$	97,003,358
State Match Deposited	\$	-
Principal Repayments	\$	138,268,000
Interest Repayments	\$	46,995,795
Investment Earnings on Funds	\$	24,803,764
CWSRF Revenue Bond Proceeds	\$	5,004,755
TOTAL SOURCES:	\$	312,075,672
 USES:		
<u>Administration</u>		
Administration Drawn/Expended	\$	5,508,097
Total Administration:	\$	5,508,097
 <u>Projects Funded</u>		
Funds Disbursed	\$	313,927,815
Total Projects Funded:	\$	313,927,815
 <u>Debt Service</u>		
Revenue Bonds - Principal Paid	\$	39,825,000
Match General Obligation Bonds - Principal Paid	\$	-
Total Interest Paid	\$	38,607,996
Total Debt Service:	\$	78,432,996
 TOTAL USES:	 \$	 397,868,907
 NET SOURCES (USES):	 \$	 (85,793,235)
 Cash - Ending Balance (8/31/2025)	 \$	 491,758,460

Fees are not deposited into the Fund; therefore, based on EPA guidance they are not included in the Sources and Uses of Funds.

Revenue Bond Proceeds are net of cost of issuance and include proceeds issued for state match.

Capitalization grant requirements for state match have been met.

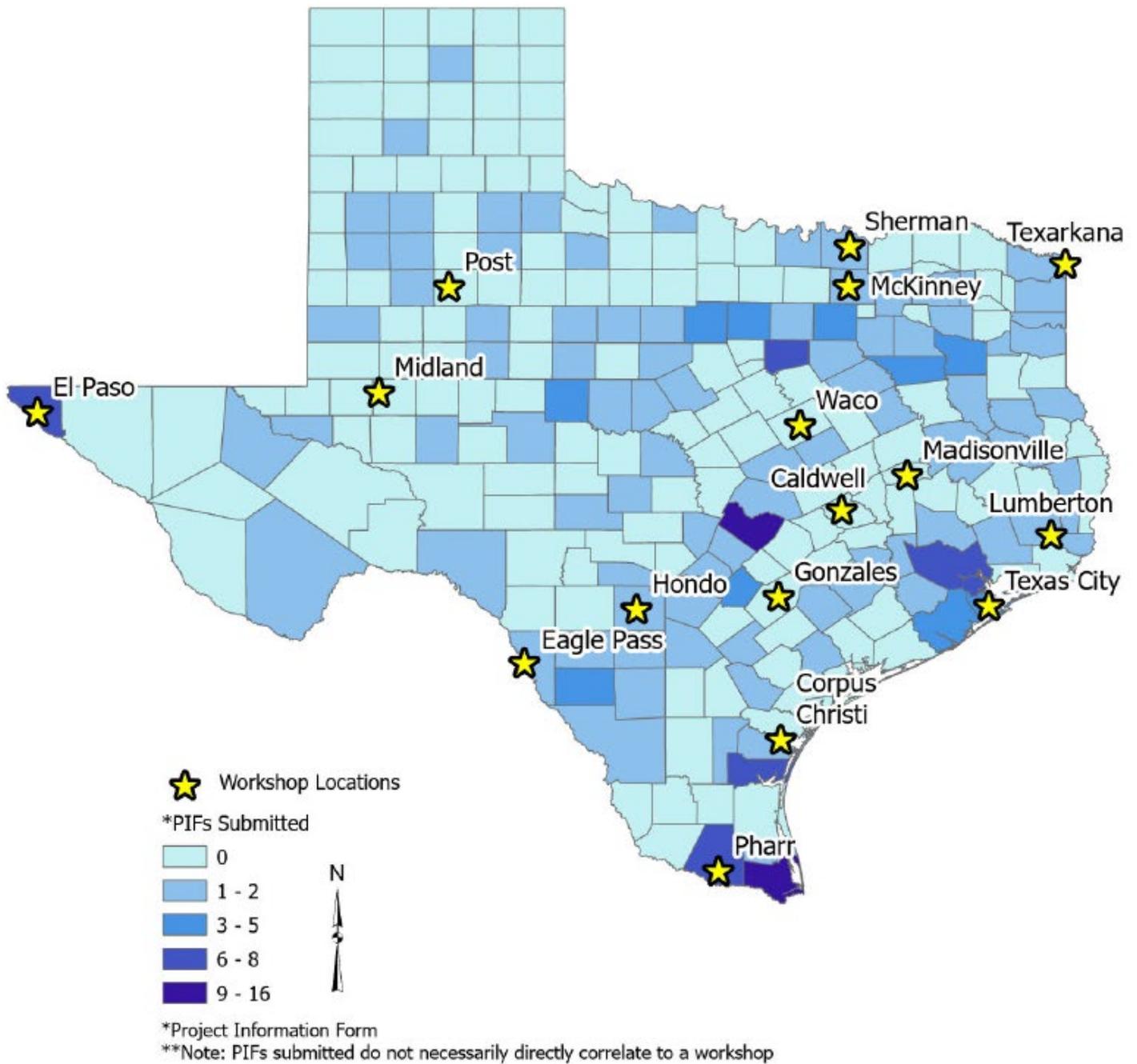
**TEXAS WATER DEVELOPMENT BOARD
 CLEAN WATER STATE REVOLVING FUND
 PROJECTED ANNUAL CASH FLOW COVERAGE¹
 AS OF AUGUST 31, 2025**

Operational Minimum DSC: 1.10
 Lowest Total DSC: 2.36

Fiscal Year (2)	Pledged Loan		Match Excess	Pledged Principal & Non-Pledged Loan Receipts		Revenue Bond Debt Service		Total Debt Service	Total Debt Service Coverage (8)	Annual Excess Revenue
	Receipt Interest 7/1 - 6/30 (3)	Debt Service for Match (4)		7/1 - 6/30 (5)	Revenue Bond Debt Service (6)	Debt Service Coverage (7)				
2026	\$48,572,429	\$15,556,000	\$ 33,016,429	\$148,147,627	\$67,933,756	2.67	\$83,489,756	2.36	\$113,230,300	
2027	47,462,095	10,423,750	37,038,345	158,292,257	67,936,006	2.88	78,359,756	2.63	127,394,596	
2028	46,099,824	10,420,750	35,679,074	160,468,175	67,928,756	2.89	78,349,506	2.64	128,218,492	
2029	44,608,648	8,126,750	36,481,898	165,926,535	67,926,256	2.98	76,055,006	2.77	134,480,176	
2030	42,979,464	5,355,250	37,624,214	168,065,596	67,934,756	3.03	73,290,006	2.88	137,755,054	
2031	41,246,954	3,779,750	37,467,204	167,485,318	67,928,256	3.02	71,708,006	2.91	137,024,266	
2032	39,479,332	3,781,500	35,697,832	168,506,877	67,934,506	3.01	71,716,006	2.90	136,270,203	
2033	37,623,536	3,780,000	33,843,536	167,029,976	67,932,756	2.96	71,712,756	2.85	132,940,755	
2034	35,821,668	-	35,821,668	162,231,944	67,933,006	2.92	67,933,006	2.92	130,120,606	
2035	33,988,938	-	33,988,938	162,997,760	67,934,556	2.90	67,934,556	2.90	129,052,141	
2036	32,087,373	-	32,087,373	160,528,994	67,937,406	2.84	67,937,406	2.84	124,678,960	
2037	30,140,429	-	30,140,429	160,997,563	67,930,956	2.81	67,930,956	2.81	123,207,035	
2038	28,092,580	-	28,092,580	159,743,517	67,927,994	2.77	67,927,994	2.77	119,908,103	
2039	25,956,146	-	25,956,146	161,830,987	51,182,919	3.67	51,182,919	3.67	136,604,214	
2040	23,728,401	-	23,728,401	158,382,342	51,183,606	3.56	51,183,606	3.56	130,927,137	
2041	21,484,371	-	21,484,371	147,521,820	33,109,288	5.10	33,109,288	5.10	135,896,903	
2042	19,246,929	-	19,246,929	146,058,402	18,811,000	8.79	18,811,000	8.79	146,494,331	
2043	17,019,982	-	17,019,982	132,540,776	18,811,625	7.95	18,811,625	7.95	130,749,133	
2044	14,986,594	-	14,986,594	118,529,466	13,051,500	10.23	13,051,500	10.23	120,464,560	
2045	13,164,023	-	13,164,023	112,228,646	-	-	-	-	125,392,668	
2046	11,439,134	-	11,439,134	104,562,621	-	-	-	-	116,001,755	
2047	9,844,745	-	9,844,745	99,925,141	-	-	-	-	109,769,886	
2048	8,296,773	-	8,296,773	94,206,241	-	-	-	-	102,503,014	
2049	6,824,608	-	6,824,608	89,623,800	-	-	-	-	96,448,408	
2050	5,430,870	-	5,430,870	82,965,151	-	-	-	-	88,398,021	
2051	4,089,869	-	4,089,869	55,732,072	-	-	-	-	59,821,941	
2052	2,779,933	-	2,779,933	51,072,650	-	-	-	-	53,852,582	
2053	1,569,223	-	1,569,223	37,075,856	-	-	-	-	38,645,078	
2054	623,982	-	623,982	21,086,511	-	-	-	-	21,710,493	
2055	190,831	-	190,831	7,440,594	-	-	-	-	7,631,425	
2056	20,775	-	20,775	1,523,000	-	-	-	-	1,543,775	
2057	-	-	-	-	-	-	-	-	-	
2058	-	-	-	-	-	-	-	-	-	
2059	-	-	-	-	-	-	-	-	-	
2060	-	-	-	-	-	-	-	-	-	
	\$694,900,456	\$61,223,750	\$633,676,706	\$3,732,728,212	\$1,069,270,906		\$1,130,494,656		\$3,297,134,012	

- (1) This cash flow coverage provides a presentation of only the CWSRF and identifies the portion of outstanding debt designated for state match that is to be repaid only from interest earnings, as required by the EPA. This is distinct from and not reflective of the pledge portrayed in the cash flow coverage provided under SRF Revenue Bond offering documents.
- (2) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.
- (3) Represents pledged loan interest repayments received from July 1st through June 30th.
- (4) Represents debt service requirements on GO State Match Bonds, and the portion of SRF Revenue Bonds designated for state match.
- (5) Represents pledged loan principal repayments and non-pledged principal and interest repayments received from July 1st through June 30th, excluding prepayments of principal.
- (6) Represents debt service requirements on SRF Revenue Bonds not designated for state match.
- (7) Represents debt service coverage ratio for SRF Revenue Bonds not designated for state match.
- (8) Total revenue to debt ratio. Total revenue includes loan repayments from July 1st through June 30th.

Map of Workshops Conducted in SFY 2025



Appendix B: CWSRF SFY 2025 Projects

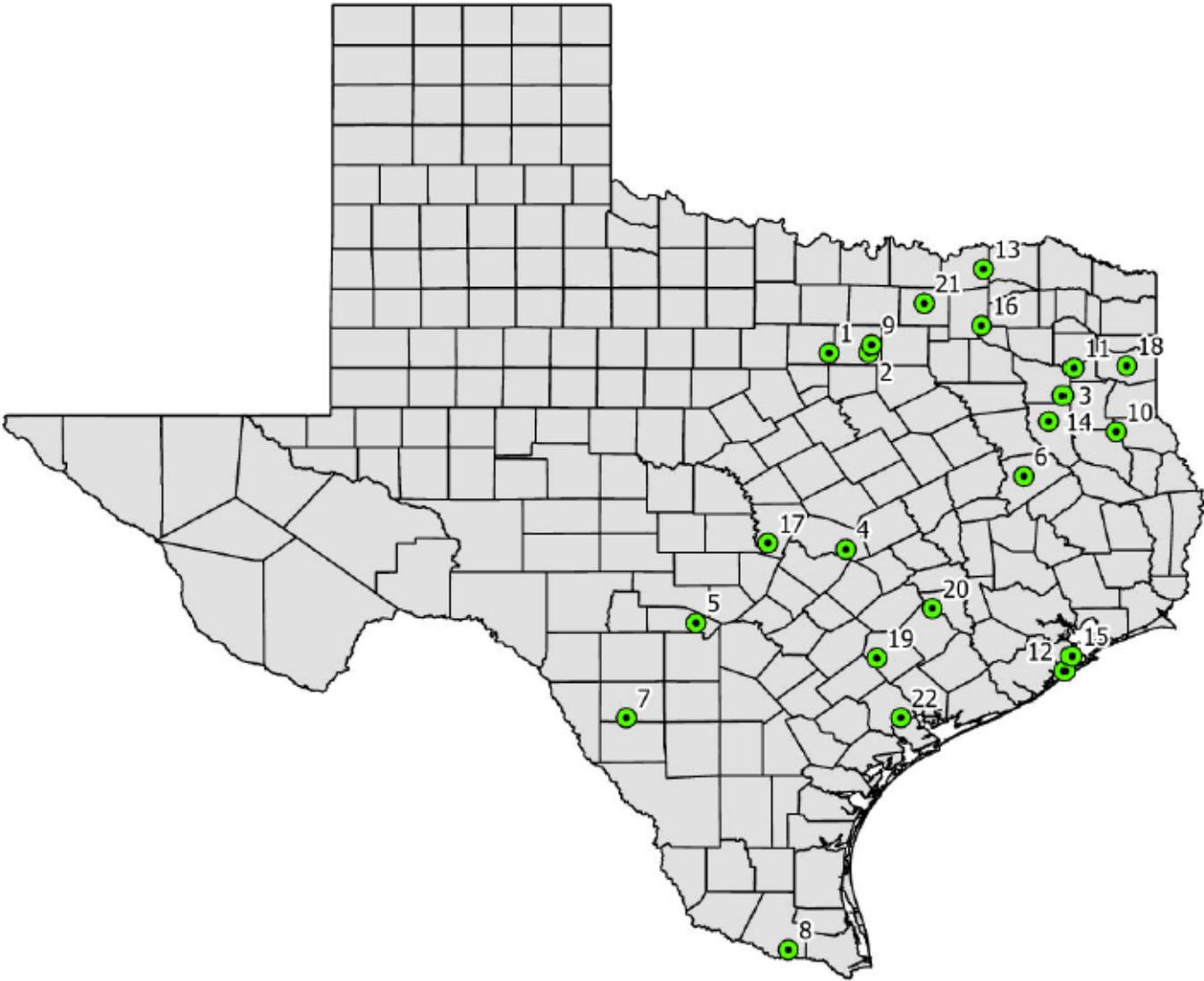
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Commitments Closed											
Map ID	Entity	Commitment	Loan Amount	Principal Forgiven	Total Closed	Equivalency	First Principal Payment	Last Principal Payment	Interest Rate	IUP Year	Small Community
1	Aledo	L1001770	\$ 27,775,000		\$ 27,775,000	Non-EQ	08/15/2026	08/15/2055	2.58%	2024	Yes
2	Arlington	L1001934	16,585,000		16,585,000	Non-EQ	06/01/2026	06/01/2045	2.21%	2024	
3	Arp	LF1001924		1,400,000	1,400,000	EQ				2024	Yes
4	Austin	L1001807	12,160,000		12,160,000	EQ	09/01/2025	09/01/2044	2.84%	2024	
4	Austin	LF1001808		10,000,000	10,000,000	EQ				2024	
5	Bandera	L1001823	3,000,000		3,000,000	EQ	02/01/2026	02/01/2054	0.00%	2024	Yes
5	Bandera	LF1001824		1,400,000	1,400,000	EQ				2024	Yes
6	Crockett	L1001890	3,135,000		3,135,000	EQ	02/15/2026	02/15/2054	0.00%	2024	Yes
6	Crockett	LF1001891		7,348,500	7,348,500	EQ				2024	Yes
6	Crockett	L1001892	1,180,000		1,180,000	EQ	02/15/2026	02/15/2054	2.45%	2024	Yes
7	Crystal City	L1001884	5,145,000		5,145,000	EQ	08/01/2025	08/01/2054	2.75%	2024	Yes
7	Crystal City	LF1001885		1,000,000	1,000,000	EQ				2024	Yes
7	Crystal City	L1001886	3,055,000		3,055,000	EQ	08/01/2025	08/01/2054	0.00%	2024	Yes
8	Donna	L1001720	2,305,000		2,305,000	EQ	02/15/2026	02/15/2054	2.26%	2023	
8	Donna	LF1001743		1,030,000	1,030,000	EQ				2023	
9	Fort Worth	L1001782	59,000,000		59,000,000	Non-EQ	02/15/2025	02/15/2054	2.38%	2024	Yes
10	Garrison	LF1002095		5,638,950	5,638,950	EQ				2025	Yes
10	Garrison	L1002096	65,000		65,000	EQ	08/01/2026	08/01/2032	0.00%	2025	Yes
11	Gladewater	L1001852	3,070,000		3,070,000	EQ	08/15/2026	08/15/2054	2.45%	2024	Yes
11	Gladewater	L1001853	30,000		30,000	EQ	08/15/2026	08/15/2054	2.45%	2024	Yes
11	Gladewater	LF1001857		1,000,000	1,000,000	EQ				2024	Yes
12	Hitchcock	L1001809	23,880,000		23,880,000	EQ	08/01/2028	08/01/2054	2.68%	2024	Yes
12	Hitchcock	LF1001810		3,400,000	3,400,000	EQ				2024	Yes
13	Honey Grove	L1001925	5,085,000		5,085,000	EQ	02/15/2026	02/15/2055	2.68%	2023	Yes
13	Honey Grove	L1001926	1,785,000		1,785,000	EQ	02/15/2026	02/15/2055	0.00%	2023	Yes
13	Honey Grove	LF1001927		10,000,000	10,000,000	EQ				2023	Yes
14	Jacksonville	L1001883	3,555,000		3,555,000	EQ	08/15/2025	08/15/2044	2.16%	2024	
14	Jacksonville	LF1001882		8,151,500	8,151,500	EQ				2024	
15	La Marque	L1001953	9,985,000		9,985,000	EQ	02/01/2026	02/01/2045	2.19%	2024	
16	Lone Oak	L1001744	2,880,000		2,880,000	EQ	03/01/2026	03/01/2055	2.60%	2023	Yes
16	Lone Oak	LF1001745		400,000	400,000	EQ				2023	Yes
17	Marble Falls	L1001669	3,055,000		3,055,000	EQ	02/01/2026	02/01/2055	0.00%	2023	Yes
17	Marble Falls	L1001670	5,580,000		5,580,000	EQ	02/01/2026	02/01/2055	2.31%	2023	Yes
17	Marble Falls	LF1001671		6,814,500	6,814,500	EQ				2023	Yes
17	Marble Falls	L1001723	4,295,000		4,295,000	Non-EQ	02/01/2026	02/01/2055	2.51%	2023	Yes
18	Marshall	L1001781	11,350,000		11,350,000	Non-EQ	08/15/2025	08/15/2054	2.33%	2024	
19	Moulton	LF1002086		2,948,403	2,948,403	EQ				2025	Yes
20	New Ulm WSC	L1001858	495,000		495,000	EQ	08/15/2025	08/15/2054	3.75%	2024	Yes
20	New Ulm WSC	LF1001859		1,400,000	1,400,000	EQ				2024	Yes
21	North Texas MWD	L1002194	37,855,000		37,855,000	Non-EQ	06/01/2026	06/01/2055	2.83%	2020	
22	Victoria Co WCID # 2	LF1001821		810,562	810,562	EQ				2024	Yes
Totals		41	\$246,305,000	\$ 62,742,415	\$309,047,415						

"EQ" = equivalency' "Non-EQ" = non-equivalency

Map of Project Locations



*Projects shown in this graphic are described in the following section: Descriptions of of Closed Projects.

Descriptions of Closed Projects

Aledo			
Aledo WWTP Expansion			
Project # 73946			
Commitment Amount	\$1,205,000	Closing Date	4/3/2025
Commitment Code(s)	L1001770	Map Location	1
<p>The City of Aledo (City) has reached the operational capacity of their wastewater treatment plant and is at risk of falling into noncompliance with the Texas Commission on Environmental Quality (TCEQ) capacity and discharge requirements.</p> <p>The proposed project will construct treatment plant improvements, including installation new fine screen, lift station pumps, sequencing batch reactors, post-equalization basin, cloth media filter, UV disinfection, aerated sludge holding tank, and mechanical dewatering. Other improvements include replacement of existing equipment, new utility service, backup generator, general site civil, and maintenance building addition with lab. These improvements will allow the City to maintain TCEQ capacity and discharge compliance.</p>			
Arlington			
Kee Branch and Shadow Drive Collection System Improvements			
Project # 73960			
Commitment Amount	\$16,585,000	Closing Date	2/25/2025
Commitment Code(s)	L1001934	Map Location	2
<p>The City of Arlington (City) identified two wastewater pipelines near major waterways (Kee Branch and the Trinity River) that are being undermined by soil erosion. The project is to mitigate the risk the pipeline breaking causing discharge of untreated wastewater into the major waterways.</p> <p>The City has evaluated the undermining of the pipelines and has planned and designed the relocation of the pipelines out of the major waterways. The proposed construction will add two new lift stations approximate 11,000 LF of force main and 1,100 LF of new gravity sewer mains of various sizes.</p>			
Arp			
Arp Sewer Plant Replacement and I & I Reduction Project			
Project # 73947			
Commitment Amount	\$1,400,000	Closing Date	4/17/2025
Commitment Code(s)	LF1001924	Map Location	3
<p>The City of Arp needs to address compliance issues with Texas Commission on Environmental Quality (TCEQ) and aging infrastructure at their existing WWTP. The City is under Enforcement Action for a number of violations including exceeding TCEQ limits for Escherichia Coli (E. Coli), Biochemical Oxygen Demand (BOD), daily flows, and Total Suspended solids (TSS). The collection system has also been identified as having a significant inflow and infiltration issue contributing to the City exceeding their daily flow limit.</p> <p>The City is proposing to plan and design a new WWTP at the same site of the existing WWTP; to address Inflow and infiltration issues in the collection system. The proposed project is anticipated to resolve all TCEQ violations and will allow the city to meet more stringent discharge standards. Permeable pavement will be used at new pavement locations to provide green, stormwater quality benefits within the City.</p>			

Austin
 Austin Buttermilk Creek Water Quality Improvements Project
 Project # 73953

Commitment Amount	\$22,160,000	Closing Date	1/22/2025
Commitment Code(s)	L1001807, LF1001808	Map Location	4

The City of Austin’s (City) Buttermilk Creek has experienced sanitary sewer overflows, resulting in over 5 million gallons of sewage discharge into the creek since 1998. Intense upstream development, inadequate stormwater controls and detention infrastructure (leading to sudden peak flows and flooding), have resulted in erosion, channel instability, deteriorating and exposed water and wastewater infrastructure (including water mains and laterals), and high loading of nutrients and toxic sediment.

In the section of the creek identified as Upper Buttermilk Creek, the City proposes to construct a 15,000 square foot biofiltration pond with stacked extended detention for stormwater control to remove pollutants. To establish vegetated side slopes, the City will also construct dry-stacked limestone block walls to permanently stabilize steeper sections of both banks and bank toes. These improvements will restore stream stability and enhance riparian habitat. The City will remove an inadequate concrete detention pond and aging wastewater infrastructure.

Bandera
 Wastewater Treatment Plant Relocation Outside of the Floodway
 Project # 73962

Commitment Amount	\$4,400,000	Closing Date	1/10/2025
Commitment Code(s)	L1001823, LF1001824	Map Location	5

The City of Bandera’s (City) wastewater treatment plant is located within the Federal Emergency Management Agency (FEMA) regulatory floodway. The location of the existing plant and the depth of the water surface elevation is in a 1% annual chance flood event and received a permit violation from the Texas Commission on Environmental Quality in 2016.

The proposed project would fund the planning, land acquisition, and design of a new wastewater treatment plant to be located outside of the FEMA regulatory floodway. The project includes demolition of the existing plant, a new lift station, aeration basin, clarifiers, chlorine contact chambers, drying beds, approximately 3,500 linear feet of transmission lines, and an operations office building. The City will also conduct a planning study for the use of advanced treatment processes such as microfiltration and reverse osmosis for type 1 reclaimed water and will create an asset management plan.

Crockett
 WWTP & Sanitary Sewer Improvements
 Project # 73964

Commitment Amount	\$11,663,500	Closing Date	12/16/2024
Commitment Code(s)	L1001890, LF1001891, L1001892	Map Location	6

The City of Crockett (City) needs to rehabilitate and replace failing equipment in the City's aging wastewater treatment plant and address the sewer system overflows resulting from inflow and infiltration.

The City is requesting planning, design, and construction funds to rehabilitate and replace existing equipment at the WWTP including the mechanical bar screen chamber, grit chamber, final clarifiers, aeration basin, aerobic digester, sludge dewatering, and other appurtenant improvements. The project will also include

structural and electrical improvements to the plant. The project will also consist of a sewer system evaluation study of the collection system and associated point repairs.

Crystal City
Crystal City Wastewater System Improvements
Project # 73957

Commitment Amount	\$9,200,000	Closing Date	2/26/2025
Commitment Code(s)	L1001884, LF1001885, L1001886	Map Location	7

The City of Crystal City's (City) wastewater treatment plant was constructed in the 1970s. Major components have surpassed their useful life and need repair and replacement. The City also needs to replace lead-glued clay and asbestos wastewater lines, add households to the collection system who are currently using a septic system, and replace brick manholes. The City has received several notices of violation from the Texas Commission on Environmental Quality (TCEQ) from 2018 to 2023, including noncompliance with the level of E. coli in the treatment plant discharge.

Wastewater treatment plant repair and replacement work includes effluent pumps, gate valves, lab equipment, a generator, and sludge drying beds. The City also plans to address structural leakage issues at the chlorine contact basin. Collection system improvements include replacement of over 25,000 linear feet of clay and asbestos lines, 47 brick manholes, and lift station pumps. New collection system improvements include approximately 19 new manholes, lift station, portable generator, new pump, and telemetry equipment to 4 existing lift stations. An existing lift station will also be abandoned. To add existing households with septic to the collection system approximately 1,500 linear feet of 12-inch force main and 8-inch lines are required.

Donna
Donna Wastewater Treatment Plant Rehab and Capacity Upgrades
Project # 73943

Commitment Amount	\$3,335,000	Closing Date	10/24/2024
Commitment Code(s)	L1001720, LF1001743	Map Location	8

The City of Donna's (City) existing wastewater treatment plant (WWTP) needs upgrades to improve final effluent quality and comply with Texas Commission on Environmental Quality's (TCEQ) regulations. Additionally, the WWTP has exceeded 90% of its permitted average daily flow, and the City needs to increase its capacity to serve the future needs of the City.

The proposed funding will complete the planning and design of a project to rehabilitate the City's existing 1.8 MGD WWTP and expand it to 2.2 MGD. The City anticipates requesting additional funding in the future for the construction of the project. The proposed work will bring the WWTP into compliance with TCEQ's regulations and serve the projected needs of the City for the next 30 years. The planned expansion will be within the property of the existing WWTP.

Fort Worth
Village Creek Water Reclamation Facility (VCWRF) Primary Clarifiers 1-12 Replacement & Improvement
Project # 73954

Commitment Amount	\$59,000,000	Closing Date	9/19/2024
Commitment Code(s)	L1001782	Map Location	9

The City of Fort Worth’s (City) Village Creek Water Reclamation Facility’s small diameter primary clarifiers were constructed between 1956 and 1976 and are past their useful life. These clarifiers are inefficient, and difficult to maintain and operate. Currently half the small diameter clarifiers are out of operation, making it difficult to maintain permitted water quality discharge requirements.

The City proposes replacing twelve 80-foot primary clarifiers with three 190-foot clarifiers. The new clarifiers will be larger and more efficient than the existing clarifiers and increase the rated capacity. This will help the City to maintain discharge water quality.

Garrison
WWTP Replacement
Project # 73932

Commitment Amount	\$5,703,950	Closing Date	8/20/2025
Commitment Code(s)	L1002096, LF1002095	Map Location	10

2024: The City of Garrison’s (City) wastewater treatment plant exceeded 90% of permitted effluent flow for three consecutive months in 2019 and exceeded the E. coli limitation in 2020. In September 2023, the City received Clean Water State Revolving Fund program funding for planning, acquisition, and design of a new 0.24 million-gallons-per-day (MGD) wastewater treatment plant. The funding included a lift station at the treatment plant, a testing laboratory, and decommissioning of the existing plant.

2023: The City of Garrison (City) needs a new wastewater treatment plant (WWTP) due to average daily flow at the existing plant exceeding 75% of the permitted discharge for three consecutive months and Escherichia coli levels exceeding the permitted limit. The WWTP has also reached the end of its useful service life.

2024: The City requests funds for the construction phase of the project. Major components of the new wastewater treatment plant include a 0.24 MGD treatment capacity oxidation ditch aeration basin, a 0.5-million-gallon storm retention basin, a 0.96 MGD clarifier, 0.96 MGD chlorine basin, 0.96 MGD post aeration basin, and 0.24 MGD sludge drying beds.

2023: The proposed project will consist of planning, land acquisition, and design of a new oxidation ditch treatment plant with a capacity of 0.24 million-gallons-per-day (MGD) to replace the existing 0.12 MGD WWTP. This will provide reliable and effective treatment of wastewater for the City. The project also includes a plant lift station, testing laboratory, and decommissioning of the existing plant.

Gladewater
Phase 2 Wastewater Improvements
Project # 73958

Commitment Amount	\$4,100,000	Closing Date	2/18/2025
Commitment Code(s)	L1001852, L1001853, LF1001857	Map Location	11

The City of Gladewater initiated a program of evaluating the existing sanitary sewer system to determine the condition of their wastewater collection system. Through this investigation the City locater that over the existing sewer system was allowing too much infiltration to the system potentially overloading their WWTP.

The project will rehabilitate approximately 18,000 linear feet of sanitary sewer of various sizes throughout the city along with approximately 100 manholes.

Hitchcock
Hitchcock Collection System Improvements Project
Project # 73949

Commitment Amount	\$27,280,000	Closing Date	12/12/2024
Commitment Code(s)	L1001809, LF1001810	Map Location	12

The City of Hitchcock is under an Agreed Order, Docket No.2019-0880-MWD-E, from the Texas Commission On Environmental Quality. The project will rehabilitate the wastewater collection system to remedy Sewer System Overflow violations.

The City of Hitchcock is required to remediate sanitary sewer overflows (SSO) caused by various sources of inflow and infiltration (I/I) into the wastewater collection system. This project will repair or replace a significant amount of their aging collection system to help eliminate SSOs.

Honey Grove
2022 CWSRF Honey Grove WWTP & Collection System Improvements
Project # 73936

Commitment Amount	\$16,870,000	Closing Date	2/21/2025
Commitment Code(s)	L1001925, L100926, LF1001927	Map Location	13

The City of Honey Grove (City) existing wastewater treatment plant (WWTP) is currently in good working order but has reached the limit of the permitted flow allowed by the Texas Commission on Environmental Quality (TCEQ). The WWTP was last expanded in 2000 and most of the existing equipment and processes have remained in service since the plant is in need of an expansion and new discharge permit. The collection system comprised of mainly clay pipe is experiencing a high rate of infiltration and inflow.

The City proposes to plan, design, and construct WWTP improvements to bring the plant into compliance with permitted effluent limits to a flow rating of 1 MGD. The WWTP upgrade will be a SBR type to meet the flow rates. The collection system will be upgraded to PVC or HDPE collection system.

Jacksonville
Double Creek WWTP Upgrade & Expansion
Project # 73955

Commitment Amount	\$11,706,500	Closing Date	12/19/2024
Commitment Code(s)	L1001883, LF1001882	Map Location	14

The City of Jacksonville needs to update and expand their existing Double Creek Waste Water Treatment Plant (WWTP) due to the plant exceeding the Texas Commission on Environmental Quality's (TCEQ) 90% flow limit and overflow requirements.

The City of Jacksonville is proposing to plan, design, and construct improvements to expand the capacity of the Double Creek WWTP. The existing facility is designed for an average daily flow rate of 2.9 million gallons per day (MGD). The project will expand the facility to 5.8 MGD and includes the acquisition of land for the proposed equalization basin. Preparation of an Asset Management Plan is included as part of this project.

La Marque
Sanitary Sewer I&I Reduction
Project # 73965

Commitment Amount	\$9,985,000	Closing Date	8/20/2025
Commitment Code(s)	L1001953	Map Location	15
<p>The City of La Marque (City) currently has 4-5 times increase in flow during wet weather conditions, which overloads rainwater into the system causing multiple Sanitary Sewer Overflow (SSO) conditions. The City needs to reduce Inflow & Infiltration into its sanitary sewer system.</p>			
<p>The Project will perform closed-circuit television (CCTV) cameras to inspect 10+ miles of pipeline constructed of Vitrified Clay Pipe (VCP) or older cast material, and either repair by Cured-in-place-pipe technology or replace if needed. Additionally, manholes throughout the City will be rehabilitated to reduce I&I problems into these structures. In addition, the City plans to complete an Asset Management Program which covers lift stations, wastewater treatment plant and the collection system.</p>			
<p>Lone Oak WWTP Expansion Improvements Project # 73940</p>			
Commitment Amount	\$3,280,000	Closing Date	4/10/2025
Commitment Code(s)	L1001744, LF1001745	Map Location	16
<p>The City of Lone Oak has an existing facultative lagoon wastewater treatment plant, rated at 0.06 MGD. In 2022 the WWTP averaged a daily flow of 0.058, or 97% of its capacity. The City needs to provide capacity at its WWTP for present users, while providing for projected growth.</p>			
<p>The City proposes to change method it uses to treat its wastewater from the present lagoon system to an activated sludge system. The proposed design is for 150,000 gallons per day manufactured, modular activated sludge systems. that will be installed on the existing site. The proposed treatment works will address the City's capacity needs through the 2050 design year, while providing higher water quality for the plant's discharge.</p>			
<p>Marble Falls Wastewater Treatment Plant Relocation out of Floodplain Project # 40131</p>			
Commitment Amount	\$19,744,500	Closing Date	3/25/2025
Commitment Code(s)	L1001669, L1001670, LF1001671, L1001723	Map Location	17
<p>The City of Marble Falls current WWTP exists within three floodplains and has experienced severe flooding over the last ten years during major flood events. The City is also needing to increase capacity within their wastewater system to accommodate growth.</p>			
<p>The proposed project would fully relocate the existing wastewater treatment capacity of 1.5 MGD out of the floodplain. This would involve:</p> <ul style="list-style-type: none"> • constructing a new 1.5 MGD plant at the Land Application site, which the City is in the process of acquiring from LCRA, • constructing conveyance to the new plant to include pipelines and lift stations for raw wastewater and purple pipe effluent, and • decommissioning and restoration of the existing site. 			

Marshall
Sanitary Sewer Collection System Upgrades
Project # 73959

Commitment Amount	\$11,350,000	Closing Date	10/29/2024
Commitment Code(s)	L1001781	Map Location	18

The City of Marshall’s (City) wastewater collection system has experienced a significant amount of inflow and infiltration resulting in sanitary sewer overflows. In addition, the system’s lift stations have experienced failures causing overflows.

The City proposes to rehabilitate and upgrade several lift stations throughout the system and replace force mains and interceptor sewer lines.

Moulton
Moulton Wastewater System Improvement Project
Project # 73980

Commitment Amount	\$2,948,403	Closing Date	8/7/2025
Commitment Code(s)	LF1001781	Map Location	19

In 1981, the City’s north wastewater treatment plant was constructed in the 100-year flood plain. The facility has been out of service since January 2023 due to obsolete equipment. In 2003, the City’s south treatment plant was added. The facility has not had any major updates and is utilizing outdated equipment.

At the south facility, the City proposes to construct a manual bar screen, 26-inch clarifier, sludge drying bed drain line, artificial media drying bed, and to replace two aeration blowers. In addition, the City proposes to replace concrete walkways and walls, plug unused pipes, and improve the effluent outfall. The City proposes to decommission the north facility. The City’s wastewater treatment demands can be adequately met with the remaining facility. The City also requests funding for a generator.

New Ulm WSC
New Ulm WSC Wastewater Treatment Plant Replacement
Project # 73952

Commitment Amount	\$1,895,000	Closing Date	12/5/2024
Commitment Code(s)	L1001858, LF1001859	Map Location	20

The NUWSC metal fabricated package wastewater treatment plant is nearing its life expectancy and is not able to withstand any additional rehabs. The NUWSC has no other means of treating wastewater should the existing plant fail.

The project remedy is to replace the existing metal fabricated package wastewater treatment plant with an in-ground cast-in-place concrete wastewater treatment plant. The new wastewater treatment plant will consist of a concrete aeration basin, concrete clarifier, concrete chlorination basis, and concrete digester.

North Texas MWD
Sister Grove Regional Water Resource Recovery Facility Phases I and II
Project # 73855

Commitment Amount	\$37,855,000	Closing Date	5/22/2025
Commitment Code(s)	L1002194	Map Location	21

NTMWD has completed initial planning and is beginning design of the Sister Grove Regional Water Resource Recovery Facility (SGRWRRF) to provide additional wastewater treatment capacity within the UEFIS service area.

A critical NTMWD wastewater service area that is experiencing very rapid growth is its Upper East Fork Interceptor System (UEFIS) service area. Current UEFIS service areas are conveyed to two existing regional wastewater treatment plants, the Wilson Creek Regional Wastewater Treatment Plant (RWWTP) (located in Allen, TX) and Rowlett Creek RWWTP (located in Plano, TX). The available treatment capacity of both plants is expected to be exceeded as population growth within the UEFIS service area continues to occur.

To meet the wastewater treatment needs of these communities and to provide protection of the watershed for Lake Lavon, NTMWD has completed initial planning and is beginning design of the Sister Grove Regional Water Resource Recovery Facility (SGRWRRF) to provide additional wastewater treatment capacity within the UEFIS service area.

Victoria Co WCID #2
Wastewater Treatment Plant Expansion
Project # 73966

Commitment Amount	\$810,562	Closing Date	3/13/2025
Commitment Code(s)	LF1001821	Map Location	22

The wastewater treatment plant for the Victoria County Water Control and Improvement District No. 2 (District) was constructed in 1991, has had no major upgrades or improvements, and is operating at 64% permitted capacity. Due to the age of the facility and projected demand the most economical long-term option is to expand the capacity of the existing plant and replace older components.

The District proposes to expand the plant from a capacity of 72,000 to 100,000 gallons per day. The District will also develop an asset management plan.

Project Funding Considered "Equivalency" - SFY 2023 - Annual Appropriations						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA
Harlingen Water Works System	73944	L1001698	\$ 10,000,000	09/14/2023	08/14/2024	\$ 10,000,000
Lone Oak	73940	L1001744	2,880,000	11/06/2024	04/10/2025	2,880,000
Lone Oak	73940	LF1001745	400,000	11/06/2024	04/10/2025	400,000
Marble Falls	40131	L1001669	3,055,000	12/17/2024	03/25/2025	3,055,000
Marble Falls	40131	L1001670	5,580,000	12/17/2024	03/25/2025	5,580,000
Marble Falls	40131	LF1001671	6,814,500	12/17/2024	03/25/2025	6,814,500
Totals	3		\$ 28,729,500			\$ 28,729,500

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 Appropriations): \$ 52,885,000

Amount Required to Report to FFATA: \$ 52,885,000

Amount Reported to FFATA: \$ 28,729,500

Amount Needed to Meet FFATA Requirement: \$ 24,155,500

Project Funding Considered "Equivalency" - SFY 2024 - Annual Appropriations						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA
Hitchcock	73949	L1001809	\$ 23,880,000	06/12/2024	12/12/2024	\$ 23,880,000
Hitchcock	73949	LF1001810	3,400,000	06/12/2024	12/12/2024	3,400,000
La Marque	73965	L1001953	9,985,000	12/17/2024	08/20/2025	7,006,000
Totals	2		\$ 37,265,000			\$ 34,286,000

"Equivalency" funding as defined in the SFY 2024 Intended Use Plan.

Amount of Grant (2023 Appropriations): \$ 34,286,000

Amount Required to Report to FFATA: \$ 34,286,000

Amount Reported to FFATA: \$ 34,286,000

Amount Needed to Meet FFATA Requirement: \$ -

Project Funding Considered "Equivalency" - SFY 2025 - Annual Appropriations						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount To Be Reported To FFATA When Closed
Lindsay	73987	L1002155	80,000	06/25/2025	Not yet closed	\$ 80,000
Lindsay	73987	L1002156	8,590,000	06/25/2025	Not yet closed	8,590,000
Pleasanton	73988	L1002149	11,045,000	07/24/2025	Not yet closed	11,045,000
Totals	3		\$ 19,715,000			\$ 19,715,000

"Equivalency" funding as defined in the SFY 2025 Intended Use Plan.

Amount of Grant (2024 Appropriations): \$ 37,313,000

Amount Required to Report to FFATA: \$ 37,313,000

Amount To Be Reported to FFATA: \$ 19,715,000

Amount Needed to Meet FFATA Requirement: \$ 17,598,000

Project Funding Considered "Equivalency" - SFY 2023 - IJJA General Fund						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA
Bartlett	73933	L1001728	\$ 745,000	01/18/2024	07/18/2024	\$ 745,000
Bartlett	73933	LF1001730	1,000,000	01/18/2024	07/18/2024	1,000,000
Daingerfield	73937	L1001675	1,950,000	08/10/2023	12/19/2023	1,950,000
Daingerfield	73937	LF1001676	1,000,000	08/10/2023	12/19/2023	1,000,000
Donna	73943	L1001720	2,305,000	06/12/2024	10/24/2024	2,305,000
Donna	73943	LF1001743	1,030,000	06/12/2024	10/24/2024	1,030,000
Garrison	73932	LF1001690	681,000	09/14/2023	11/14/2023	681,000
Honey Grove	73936	L1001925	5,085,000	10/17/2024	02/21/2025	5,085,000
Honey Grove	73936	L1001926	1,785,000	10/17/2024	02/21/2025	1,785,000
Honey Grove	73936	LF1001927	10,000,000	10/17/2024	02/21/2025	10,000,000
Magnolia	73938	L1001678	9,675,000	09/14/2023	12/20/2023	9,675,000
Magnolia	73938	LF1001679	1,000,000	09/14/2023	12/20/2023	1,000,000
Moody	73935	L1001630	3,160,000	08/10/2023	12/14/2023	3,160,000
Moody	73935	L1001631	315,000	08/10/2023	12/14/2023	315,000
Moody	73935	LF1001632	7,957,583	08/10/2023	12/14/2023	7,957,583
San Leon	73934	L1001649	3,055,000	06/06/2023	09/15/2023	3,055,000
San Leon	73934	L1001651	1,310,000	06/06/2023	09/15/2023	1,310,000
San Leon	73934	LF1001650	10,000,000	06/06/2023	09/15/2023	10,000,000
Totals	8		\$ 62,053,583			\$ 62,053,583

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 Appropriations): \$ 81,347,000

Amount Required to Report to FFATA: \$ 81,347,000

Amount Reported to FFATA: \$ 62,053,583

Amount Needed to Meet FFATA Requirement: \$ 19,293,417

Project Funding Considered "Equivalency" - SFY 2024 - IJJA General Fund							
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA	Amount To Be Reported To FFATA When Closed
Arp	73947	LF1001924	\$ 1,400,000	12/17/2024	04/17/2025	\$ 1,400,000	\$ -
Austin	73953	L1001807	12,160,000	07/23/2024	01/22/2025	12,160,000	-
Austin	73953	LF1001808	10,000,000	07/23/2024	01/22/2025	10,000,000	-
Bandera	73962	L1001823	3,000,000	09/12/2024	01/10/2025	3,000,000	-
Bandera	73962	LF1001824	1,400,000	09/12/2024	01/10/2025	1,400,000	-
Crockett	73964	L1001890	3,135,000	09/12/2024	12/16/2024	3,135,000	-
Crockett	73964	L1001892	1,180,000	09/12/2024	12/16/2024	1,180,000	-
Crockett	73964	LF1001891	7,348,500	09/12/2024	12/16/2024	7,348,500	-
Crystal City	73957	L1001884	5,145,000	10/17/2024	02/26/2025	5,145,000	-
Crystal City	73957	L1001886	3,055,000	10/17/2024	02/26/2025	3,055,000	-
Crystal City	73957	LF1001885	1,000,000	10/17/2024	02/26/2025	1,000,000	-
Gladewater	73958	L1001852	3,070,000	10/17/2024	02/18/2025	3,070,000	-
Gladewater	73958	L1001853	30,000	10/17/2024	02/18/2025	30,000	-
Gladewater	73958	LF1001857	1,000,000	10/17/2024	02/18/2025	1,000,000	-
Jacksonville	73955	L1001883	3,555,000	08/15/2024	12/19/2024	3,555,000	-
Jacksonville	73955	LF1001882	8,151,500	08/15/2024	12/19/2024	8,151,500	-
Los Fresnos	73687	L1002030	1,705,000	05/08/2025	Not yet closed	-	1,705,000
Los Fresnos	73687	LF1002029	4,082,618	05/08/2025	Not yet closed	-	4,082,618
New Ulm WSC	73952	L1001858	495,000	09/12/2024	12/05/2024	495,000	-
New Ulm WSC	73952	LF1001859	1,400,000	09/12/2024	12/05/2024	1,400,000	-
Victoria Co WCID #2	73966	LF1001821	810,562	11/06/2024	03/13/2025	810,562	-
Totals	10		\$ 73,123,180			\$ 67,335,562	\$ 5,787,618

"Equivalency" funding as defined in the SFY 2024 Intended Use Plan.

Amount of Grant (2023 Appropriations): \$ 95,270,000

Amount Required to Report to FFATA: \$ 95,270,000

Amount Reported to FFATA: \$ 67,335,562

Amount To Be Reported to FFATA: \$ 5,787,618

Amount Needed to Meet FFATA Requirement: \$ 22,146,820

Project Funding Considered "Equivalency" - SFY 2025 - IJIA General Fund							
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA	Amount To Be Reported To FFATA When Closed
DeLeon	73979	LF1002145	\$ 1,175,000	06/25/2025	Not yet closed	\$ -	\$ 1,175,000
Garrison	73932	L1002096	65,000	05/08/2025	08/20/2025	65,000	-
Garrison	73932	LF1002095	5,638,950	05/08/2025	08/20/2025	5,638,950	-
Lindsay	73987	L1002155	80,000	06/25/2025	Not yet closed	-	80,000
Lindsay	73987	L1002156	8,590,000	06/25/2025	Not yet closed	-	8,590,000
Moulton	73980	LF1002086	2,948,403	05/08/2025	08/07/2025	2,948,403	-
Totals	4		\$ 18,497,353			\$ 8,652,353	\$ 9,845,000

"Equivalency" funding as defined in the SFY 2025 Intended Use Plan.

Amount of Grant (2024 Appropriations): \$ 103,943,000

Amount Required to Report to FFATA: \$ 103,943,000

Amount Reported to FFATA: \$ 8,652,353

Amount To Be Reported to FFATA: \$ 9,845,000

Amount Needed to Meet FFATA Requirement: \$ 85,445,647

CWSRF Project Starts				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Start Date	Net Amount
Madisonville	73891 - L1001188	04/20/2021	03/10/2025	\$ 2,975,000
Rockdale	73841 - L1001042, L1001043, LF1001106	07/14/2020	04/24/2025	11,225,000
Rosebud	73859 - L1001163, LF1001164	12/10/2020	11/18/2024	1,320,000
Sunbelt FWSD	73787 - L1000753	09/27/2018	02/24/2025	8,265,000
Totals	4	unique projects		\$ 23,785,000

CWSRF Project Completions				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Completion Date	Net Amount
Lefors	73850 - L1001058, LF1001103	05/14/2020	02/21/2025	\$ 795,000
Roman Forest Consolidated MUD	73839 - L1000999, LF1001000	09/26/2019	09/26/2024	6,155,000
Sienna Plantation MUD # 1	73766 - L1000775	05/29/2018	09/26/2024	25,010,000
Stephenville	73744 - L1000715	07/10/2018	03/13/2025	17,030,000
Totals	4	unique projects		\$ 48,990,000

SRF Data System and Environmental Benefits Reporting Statement

The Texas Water Development Board (TWDB) complied with the FFY 2025 Capitalization Grant requirement to report all use of funds into the SRF Data System. This reporting was completed either before the last day of the month following the month of closing on TWDB financial assistance or on a quarterly basis. All projects listed as “commitments closed” (see table on page B.3) were reported to the SRF Data System.

Attachment A

Clean Water State Revolving Fund

Emerging Contaminants Grant

SFY 2025

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1. Goals and Achievements

The primary goal of the Texas Clean Water State Revolving Fund (CWSRF) program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. In addition, the overall goals of the CWSRF program are to prevent the discharge of pollutants from point and nonpoint sources; identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with the U.S. Environmental Protection Agency (EPA) clean water standards; to support affordable and sustainable wastewater treatment processes; and to maintain the long-term financial health of the program. The following sections detail the TWDB's progress in meeting the short and long-term goals of the CWSRF-Emerging Contaminants (EC) program as established in the Intended Use Plan (IUP).

Short-Term Goals of the Texas CWSRF Emerging Contaminants Program

1. *Fund eligible project proposals to address emerging contaminants as identified on EPA's Contaminant Candidate List (CCL) or on the EPA's CWSRF-EC guidance, up to the amount of funding available.*

The TWDB has closed on funds for one project, committed funds to four projects, and is processing four applications for a total of \$18,811,640 in CWSRF-EC Program assistance. Additional projects are expected to receive commitments in state fiscal year (SFY) 2026.

2. *Prioritize proposals that have identified and will address perfluoroalkyl and polyfluoroalkyl substances (PFAS).*

As shown in Rating Criteria, Appendix C of the SFY 2025 CWSRF-EC IUP, projects that are seeking funding that address PFAS contamination receive more points, and therefore a higher priority, than those requesting funding for projects that address other emerging contaminants.

3. *Prioritize project proposals that request construction funding.*

As shown in Rating Criteria, Appendix C of the SFY 2025 CWSRF-EC IUP, projects that are seeking funding for construction activities receive more points, and therefore a higher priority, than those that are requesting funding for pre-construction activities.

4. *Provide outreach to systems within Texas on the availability of this funding to address emerging contaminants.*

The TWDB hosted 16 Financial Assistance workshops during the SFY. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities. The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach.

Long-Term Goals of the Texas CWSRF Emerging Contaminants Program

1. *Use the emerging contaminants grant funds provided to Texas to fund project proposals to address identified emerging contaminants projects eligible for assistance with an ongoing priority for addressing perfluoroalkyl and polyfluoroalkyl substances (PFAS).*

To this point, the TWDB has closed on funds for one project, committed funds to four projects, and is processing four applications for a total of \$18,811,640 in CWSRF-EC Program assistance. Additional projects are expected to receive commitments in SFY 2026.

2. *To the extent that eligible project proposals are received, use all the emerging contaminants funds allotted to Texas to improve public health and enhance the objectives of the Clean Water Act.*

The TWDB, through the initial two CWSRF-EC Project Information Form solicitations, had received project funding requests in an amount less than the amount of funding available. As of August 31, 2025, \$1,971,880 has been, or is in the process of being, transferred from the CWSRF-EC fund to the Drinking Water State Revolving Fund (DWSRF)-EC fund. The SFY 2025 solicitation for CWSRF-EC projects resulted in funding requests for more than what is available in the IUP, so no transfer of funds from CWSRF-EC to DWSRF-EC is anticipated for this funding cycle.

The TWDB has continued working closely with applicants to ensure that the application review process stays on track and that only CWSRF-EC eligible project costs are part of the proposed funding agreements.

3. *The TWDB and TCEQ will collaborate on the deployment of these funds in a manner that will provide the most benefit to public health and enhance the objectives of the Clean Water Act.*

At this point, the TCEQ has not requested set-aside funding from the CWSRF-EC grant. Both agencies continue to work towards deploying this funding in a way that has the maximum benefit to public health and enhancement of the objectives of the Clean Water Act.

2. Green Project Reserve

The Green Project Reserve, or GPR, required an amount equal to at least 10% of its capitalization grant allotment be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB has not had a GPR program for CW-EC up to this point. This will be remedied by conducting green project reviews on the projects selected for funding, and if an adequate amount of green costs are not identified, to incorporate additional measures in future IUP's to encourage the submittal of project information forms containing green project components.

3. Income from Program Fees

Because the CWSRF-EC offers financial assistance in the form of 100% principal forgiveness, there are no financing origination fees or other program fees assessed at the time of closing.

4. Method of Cash Draw

A state match is not required for the CWSRF-EC grant.

5. Timely and Expeditious Use of Funds

As of August 31, 2025, there have been \$116,113 in federal draws from CWSRF-EC funds. The TWDB closed on funding for closed on funds for one project, committed funds to four projects, and is processing four CWSRF-EC applications. Pending applications will be reported on in future annual reports.

6. Program Initiatives

Additional Subsidization

The additional subsidization associated with the federal fiscal year (FFY) 2023, 2024, and 2025 grants were not fully allocated as of August 31, 2025. The TWDB received applications for two projects requesting additional subsidization totaling \$3,026,000 in principal forgiveness assigned to the FFY 2023 grant. Should these applications receive a commitment, the funding will satisfy the FFY 2023 grant's additional subsidization requirement. The TWDB closed on and committed to \$7,080,400, which comes close to satisfying the FFY 2024 grant's \$8,435,400 additional subsidization requirement. Finally, in SFY 2025, the TWDB received applications for two projects totaling \$9,330,240 in principal forgiveness. Should these applications receive a commitment, the funding will satisfy the FFY 2024 grant's additional subsidization requirement.

Details of the additional subsidization are shown in EC Appendix A, EC Table 1.

Disadvantaged Communities Funding

In SFY 2025, the TWDB received applications for two disadvantaged projects totaling \$9,330,240 in principal forgiveness. Should these applications receive a commitment, the funding will satisfy the FFY 2024 grant's additional subsidization requirement.

Details of the disadvantaged community eligibility are shown in SFY 2025 IUP, Appendix D.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based on income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2025 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

Nonpoint Source Coordination and Projects Funded

The TWDB has awarded funding to one Nonpoint Source project for \$4,880,400 under the CWSRF Emerging Contaminants grant.

7. Compliance Statements

Compliance with CWSRF Emerging Contaminant Grant Agreement Conditions

The TWDB has complied with all administrative and programmatic conditions in the FFY 2024 CWSRF Emerging Contaminants Capitalization Grant Assistance Agreements (Agreements). The Agreements were adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreements. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

State Statutes

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

EC Appendix A - CWSRF Emerging Contaminants SFY 2025 Tables

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EC Table 1				
IIJA Emerging Contaminants - Additional Subsidization - 2023 IUP / 2022 Grant				
Grant Requirements		GPR: \$427,400	Add Sub Exact Amt Required	\$ 3,026,000
Recipient	Amount	Green	Disadvantaged	
			Large / Urban	Small / Rural
<i>No projects closed in SFY 2025</i>				
Total Closed	\$ -	\$ -	\$ -	\$ -
Weatherford	546,000	-	-	546,000
Fort Worth	1,855,000	-	1,855,000	-
Total Unclosed (Committed)	\$ 2,401,000	\$ -	\$ 1,855,000	\$ 546,000

Grand Totals	\$ 2,401,000	\$ -	\$ 2,480,000	\$ 546,000
			Total Additional Subsidy:	\$ 3,026,000

EC Table 1 (Continued)				
IIJA Emerging Contaminants -Additional Subsidization - 2024 IUP / 2023 Grant				
Grant Requirement		GPR: \$971,900	Add Sub Exact Amt Required	\$ 8,435,400
Recipient	Amount	Green	Disadvantaged	
			Large / Urban	Small / Rural
East Rio Hondo WSC - 04/03/2025*	\$ 4,880,400	\$ -	\$ 4,880,400	\$ -
Total Closed	\$ 4,880,400	\$ -	\$ 4,880,400	\$ -
Fort Worth	\$ 2,145,000	\$ -	\$ 2,145,000	\$ -
Grandview	55,000	-	-	55,000
Total Unclosed (Committed)	\$ 2,200,000	\$ -	\$ 2,145,000	\$ 55,000

Grand Totals	\$ 7,080,400	\$ -	\$ 7,025,400	\$ 55,000
			Total Additional Subsidy:	\$ 7,080,400

GPR = Green Project Reserve

Add Sub = Additional Subsidization in the form of principal forgiveness

* Indicates disadvantaged projects closed for 2025

EC Table 1 (Continued)				
IIJA Emerging Contaminants -Additional Subsidization - 2025 IUP / 2024 Grant				
Grant Requirement		GPR: \$971,900	Add Sub Exact Amt Required	\$ 9,330,240
Recipient	Amount	Green	Disadvantaged	
			Large / Urban	Small / Rural
<i>No projects closed in SFY 2025</i>				
Total Closed	\$ -	\$ -	\$ -	\$ -
<i>No projects were committed in SFY 2025</i>				
Total Unclosed (Committed)	\$ -	\$ -	\$ -	\$ -
East Rio Hondo WSC	\$ 4,290,240	-	\$ 4,290,240	\$ -
Richland Springs	5,040,000	-	-	5,040,000
Total Uncommitted (Application)	\$ 9,330,240	\$ -	\$ 4,290,240	\$ 5,040,000
Grand Totals	\$ 9,330,240	\$ -	\$ 4,290,240	\$ 5,040,000
			Total Additional Subsidy:	\$ 9,330,240

GPR = Green Project Reserve

Add Sub = Additional Subsidization in the form of principal forgiveness

* Indicates disadvantaged projects closed for 2025

EC Table 2			
CWSRF Emerging Contaminants - Capitalization Grant Draws			
	Beginning Balance	Expended	Balance - 08/31/2025
4X-02F48301 FY 2022			
Construction	\$ 3,026,000.00	\$ -	\$ 3,026,000.00
Admin	170,960.00	\$ -	170,960.00
	\$ 3,196,960.00	\$ -	\$ 3,196,960.00
4X-02F48302 FY 2023			
Construction	\$ 9,330,240.00	\$ -	\$ 8,435,400.00
Admin	250,000.00	\$ 106,652.32	143,347.68
	\$ 9,580,240.00	\$ 106,652.32	\$ 8,578,747.68
Grand Totals	\$ 12,777,200.00	\$ 106,652.32	\$ 11,775,707.68

EC Table 3												
Binding Commitments Summary												
IUP	Recipient	Project ID	Commitment #	Type	Commitment Date	Status	Closing Date	Amount	Required Binding Commitments	Total Commitments / Quarter	% of Required	
(1997) - (2024)	Previous SFYs							\$ -	\$ -	\$ -	0.00%	
2024	East Rio Hondo WSC	73972	LF1001967	EQ	12/17/2024	Active	04/03/2025	4,880,400	288,000	4,880,400	1694.58%	
2023	Weatherford	73969	LF1002049	EQ	03/13/2025	Active	Not yet closed	546,000	276,000	5,426,400	1966.09%	
2023	Fort Worth	73967	LF1001907	EQ	05/08/2025	Active	Not yet closed	1,855,000	264,000	9,426,400	3570.61%	
2024	Fort Worth	73967	LF1002136	EQ	05/08/2025	Active	Not yet closed	2,145,000				
2024	Grandview	73974	LF1002128	EQ	06/25/2025	Active	Not yet closed	55,000	1,765,958	9,481,400	536.90%	
SFY Totals		5						\$9,481,400.00				

EC-Table 4	
IIJA Emerging Contaminants - Federal Funds Drawn	
SFY	Amount
2024	\$ -
2025	106,652.32
Grand Total	\$ 106,652

EC Table 5					
CWSRF Emerging Contaminants – Grant Payments by Quarter					
	SFY 2024	SFY 2025			
	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
GRANT PAYMENTS					
Previous Grants	\$ 4,577,040	\$ -	\$ -	\$ -	\$ -
4X-02F48301 (EC - 2022)		4,274,000	-	-	-
4X-02F48302 (EC - 2023)		50,000	50,000	8,485,400	50,000
4X-02F48303 (EC - 2024)		-	-	-	9,719,000
QUARTERLY TOTAL		\$ 4,324,000	\$ 50,000	\$ 8,485,400	\$ 9,769,000
CUMULATIVE EPA PAYMENTS					
	\$ 4,577,040	\$ 8,901,040	\$ 8,951,040	\$ 17,436,440	\$ 27,205,440
REQUIRED BINDING COMMITMENTS					
	SFY 2023 - SFY 2025	SFY 2026			
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Regular Required Binding Commitments (Within One Year)	\$ 4,577,040	\$ 13,478,080	\$ 13,528,080	\$ 22,013,480	\$ 31,782,480
LESS Regular Administration	-	356,042	714,083	1,411,541	2,499,758
REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year	\$ 4,577,040	\$ 13,122,038	\$ 12,813,997	\$ 20,601,939	\$ 29,282,722

EC Table 6 - Administrative Costs						
SFY	Federal Funds				State Funds	Total Administration Expended
	4% Administration	Banked Administration	Other	Total Federal Funds		
IIJA-EC Funds						
2024	\$ -	\$ -	\$ -	-	\$ -	\$ -
2025	420,960	-	-	420,960	-	106,652
Totals	\$ 420,960	\$ -	\$ -	\$ 420,960	\$ -	\$ 106,652

EC Appendix B - CWSRF Emerging Contaminants SFY 2025

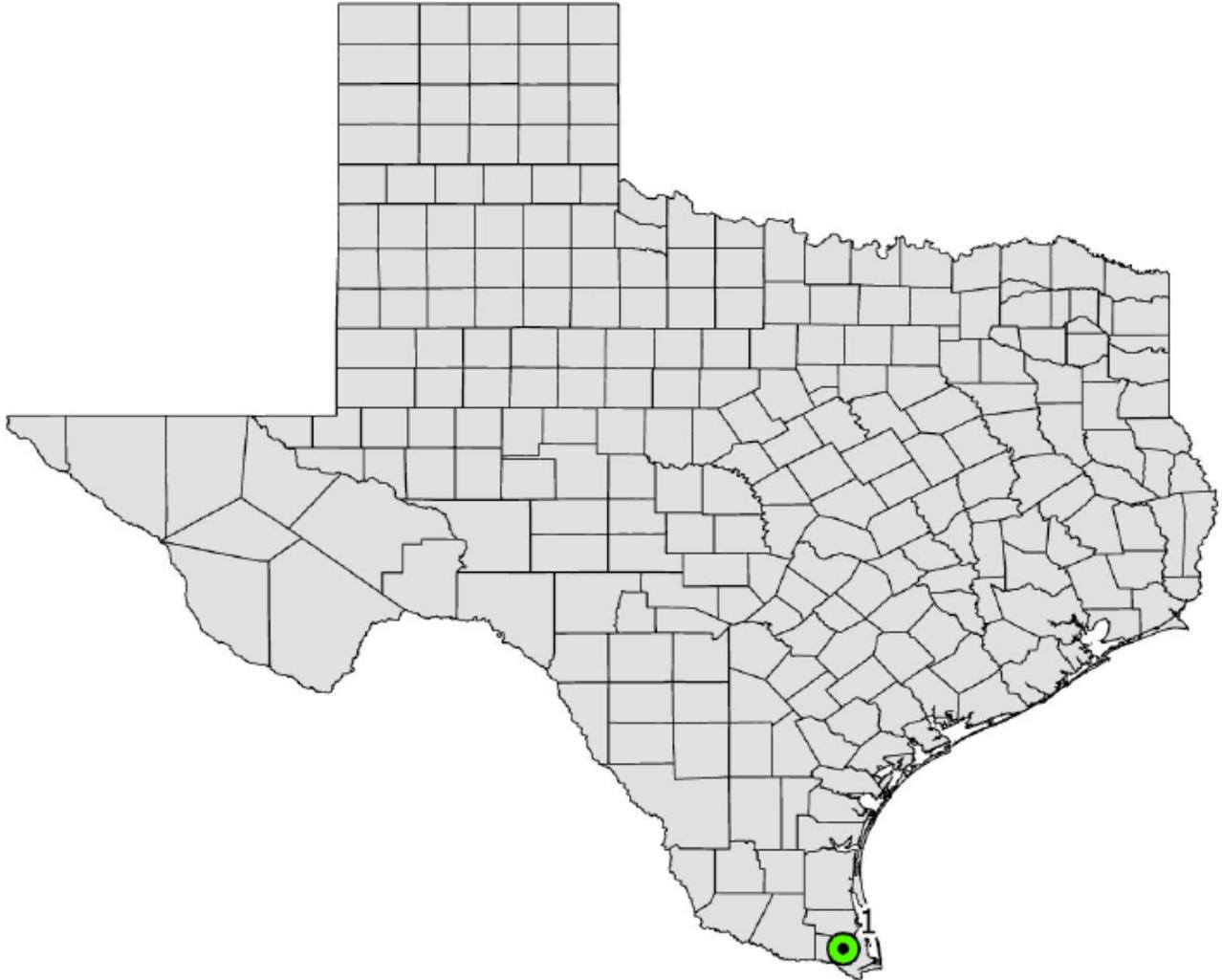
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Commitments Closed (IJA-EC)											
Map ID	Entity	Commitment #	Loan Amount	Principal Forgiven	Total Closed	Equivalency	First Principal Payment	Last Principal Payment	Interest Rate	IUP Year	Small Community
1	East Rio Hondo WSC	LF1001967	\$ -	\$ 4,880,400	\$ 4,880,400	EQ				2024	
Totals		1	\$ -	\$ 4,880,400	\$ 4,880,400						

"EQ" = equivalency

Map of Project Locations (EC)



*Projects shown in this graphic are described in the following section: Descriptions of Closed Projects (EC)



Descriptions of Closed EC Projects

East Rio Hondo WSC ERHWSC Disposal Site Improvements Project # 73972			
Commitment Amount	\$4,880,400	Closing Date	4/3/2025
Commitment Code(s)	LF1001967	Map Location	1
<p>Testing results from the Corporation’s Martha Ann Simpson and Nelson Road water treatment plants filter backwash sludge revealed the presence of emerging contaminants, Perfluoro-n-pentanoic acid (PFPeA), Perfluorooctanesulfonate (PFOS), and Lithium, exceeding the thresholds set by the Environmental Protection Agency’s Safe Drinking Water Act Fifth Unregulated Contaminant Monitoring Rule. To comply with these environmental regulations, the Corporation needs to prevent the infiltration of these contaminants from the sludge disposal sites into the local groundwater and nearby water bodies.</p> <p>The proposed project involves replacing the existing permeable sludge pond liners at the Martha Ann Simpson and Nelson Road water treatment plants with impermeable liners. This will include the installation of a combination of high-density polyethylene and clay liners to create an impermeable barrier within the two sludge basins at the disposal facility. The Resaca de Los Fresnos, located approximately 1,000 feet south of the disposal area, serves as the raw water transport method for Cameron County Irrigation District No. 2. This proximity poses a significant risk of contaminant leaching from the existing permeable liners. Additionally, the Corporation is considering the Gulf Coast Aquifer as a future source of drinking water. The impermeable liners will mitigate the infiltration of emerging contaminants into the local groundwater and nearby water bodies, ensuring compliance with environmental regulations.</p>			

Project Funding Considered "Equivalency" - SFY 2023 - IJJA EC							
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA	Amount To Be Reported To FFATA When Closed
Fort Worth	73967	LF1001907	\$ 1,855,000	05/08/2025	Not yet closed	\$ -	\$ 1,855,000
Weatherford	73969	LF1002049	546,000	03/13/2025	Not yet closed	-	546,000
Totals	2		\$ 2,401,000			\$ -	\$ 2,401,000

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Note: Corpus Christi was withdrawn and removed

Amount of Grant (2022 Appropriations):	\$ 4,274,000	Amount Required to Report to FFATA:	\$ 3,196,960
Minus Transfer to DWSRF EC:	\$ 1,077,040	Amount Reported to FFATA:	\$ -
		Amount To Be Reported to FFATA:	\$ 2,401,000
		Amount Needed to Meet FFATA Requirement:	\$ 795,960

Project Funding Considered "Equivalency" - SFY 2024 - IJJA EC							
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA	Amount To Be Reported To FFATA When Closed
East Rio Hondo WSC	73972	LF1001967	\$ 4,880,400	12/17/2024	04/03/2025	\$ 4,880,400	\$ -
Fort Worth	73967	LF1002136	2,145,000	05/08/2025	Not yet closed	-	2,145,000
Grandview	73974	LF1002128	55,000	06/25/2025	Not yet closed	-	55,000
Totals	3		\$ 4,880,400			\$ 4,880,400	\$ 2,200,000

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2023 Appropriations):	\$ 9,719,000	Amount Required to Report to FFATA:	\$ 8,824,160
Minus Transfer to DWSRF EC:	\$ 894,840	Amount Reported/To Be Reported to FFATA:	\$ 4,880,400
		Amount Reported/To Be Reported to FFATA:	\$ 2,200,000
		Amount Needed to Meet FFATA Requirement:	\$ 1,743,760

Project Funding Considered "Equivalency" - SFY 2025 - IJJA EC						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	Amount Reported to FFATA
No Projects Closed or Committed for SFY 2025						
Totals	0		\$ -			\$ -

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2024 Appropriations):	\$ 9,719,000	Amount Required to Report to FFATA:	\$ 9,719,000
Minus Transfer to DWSRF EC:	\$ -	Amount Reported/To Be Reported to FFATA:	\$ -
		Amount Needed to Meet FFATA Requirement:	\$ 9,719,000

CWSRF Project Starts (IIJA-EC)				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Start Date	Net Amount
<i>There were no project starts for SFY 2025</i>				
Totals	0	unique projects		\$ -

CWSRF Project Completions (IIJA-EC)				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Completion Date	Net Amount
<i>There were no project completions for SFY 2025</i>				
Totals	0	unique projects		\$ -

SRF Data System and Environmental Benefits Reporting Statement

The Texas Water Development Board (TWDB) complied with the FFY 2024 Capitalization Grant requirement to report all use of funds into the SRF Data System. This reporting was completed either before the last day of the month following the month of closing on TWDB financial assistance or on a quarterly basis. All projects listed as “commitments closed” (see table on page B.3) were reported to the SRF Data System.

Texas Water Development Board

CLEAN WATER STATE REVOLVING FUND

Annual Financial Report

For the Year Ended
August 31, 2025

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General Purpose Financial Statements

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Clean Water State Revolving Fund

Exhibit I - Combined Statement of Net Position - Enterprise Funds

August 31, 2025

	Total Enterprise Funds (Exhibit F-1)
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Cash in Bank (Note 3)	\$ 0.12
Cash Equivalents	321,011,624.21
Short Term Investments	299,031,940.88
Receivables from:	
Federal	993,499.37
Interest and Dividends	11,245,284.56
Interfund Receivables	-
Loans and Contracts	152,255,000.00
Total Current Assets	784,537,349.14
Non-Current Assets:	
Loans and Contracts	3,546,138,000.00
Investments	-
Total Non-Current Assets	3,546,138,000.00
Total Assets	4,330,675,349.14
LIABILITIES	
Current Liabilities:	
Payables from:	
Accounts Payable	5,225.00
Interest Payable	3,065,813.02
Interfund Payables	-
Due to Other Funds	985,311.87
Due to Other Agencies	8,187.50
Revenue Bonds Payable	55,517,201.23
Total Current Liabilities	59,581,738.62
Non-Current Liabilities:	
Interfund Payables	-
Revenue Bonds Payable	882,756,915.37
Total Non-Current Liabilities	882,756,915.37
Total Liabilities	942,338,653.99
NET POSITION	
Restricted for:	
Other	3,388,336,695.15
Total Net Position	\$ 3,388,336,695.15

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Funds
Exhibit II - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2025

	Total Enterprise Funds (Exhibit F-2)
OPERATING REVENUES:	
Interest and Investment Income	\$ 78,068,372.04
Net Increase (Decrease) Fair Market Value	(60,068.42)
Other Operating Revenue	4,236,207.00
Total Operating Revenues	82,244,510.62
OPERATING EXPENSES:	
Salaries and Wages	4,236,940.30
Payroll Related Costs	695,554.44
Professional Fees and Services	1,769,067.75
Travel	77,640.26
Materials and Supplies	-
Communication and Utilities	5,984.01
Repairs and Maintenance	-
Rentals and Leases	12,846.70
Printing and Reproduction	75.36
Interest	29,505,011.77
Other Operating Expenses	102,475.89
Total Operating Expenses	36,405,596.48
Operating Income (Loss)	45,838,914.14
NONOPERATING REVENUE (EXPENSES):	
Federal Revenue	97,546,839.19
Federal Grant Pass-Through Revenue (Expense)	(8,187.50)
Other Benefit Payments	(5,690,962.00)
Other Nonoperating Revenue (Expenses)	(61,931,853.00)
Total Nonoperating Revenue (Expenses)	29,915,836.69
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	75,754,750.83
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:	
Transfers In	-
Transfers Out	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	-
Change in Net Position	75,754,750.83
Total Net Position - Beginning	3,312,581,944.32
Total Net Position, August 31, 2025	\$ 3,388,336,695.15

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Fund
Exhibit III - Combining Statement of Cash Flows - Enterprise Funds
For the Fiscal Year Ended August 31, 2025

	<u>Total Enterprise Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments to Suppliers for Goods and Services	(1,033,394.04)
Payments to Employees	<u>(4,474,702.60)</u>
Net Cash Provided by Operating Activities	<u>(5,508,096.64)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	5,020,320.57
Proceeds from Transfers from Other Funds	742,281,405.99
Proceeds from Grant Receipts	97,003,357.91
Proceeds from Other Financing Activities	-
Payments of Principal on Debt Issuance	(39,825,000.00)
Payments of Interest	(38,607,995.84)
Payments of Other Costs of Debt Issuance	(894,231.40)
Payments for Transfers to Other Funds	(742,281,405.99)
Payments for Grant Disbursements	(67,622,815.00)
Payments for Interfund Receivables	-
Net Cash Provided by Noncapital Financing Activities	<u>(44,926,363.76)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	-
Proceeds from Interest and Investment Income	148,288,637.87
Proceeds from Principal Payments on Non-Program Loans	138,268,000.00
Payments to Acquire Investments	(495,000.00)
Payments for Non-program Loans Provided	<u>(268,013,931.00)</u>
Net Cash Provided by Investing Activities	<u>18,047,706.87</u>
Net (Decrease) in Cash and Cash Equivalents	(32,386,753.53)
Cash and Cash Equivalents--September 1, 2024	<u>353,398,377.86</u>
Cash and Cash Equivalents--August 31, 2025	<u>\$ 321,011,624.33</u>

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Fund
Exhibit III - Combining Statement of Cash Flows - Enterprise Funds (cont.)
For the Fiscal Year Ended August 31, 2025

	<u>Total Enterprise Fund</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ 45,838,914.14
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Operating Income and Cash Flow Categories:	
Classification Differences	-
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(1,641,734.60)
(Increase) Decrease in Loans & Contracts	(108,037,000.00)
Increase (Decrease) in Payables	(116,090,300.38)
Increase (Decrease) in Deposits	174,872,042.29
Increase (Decrease) in Due to Other Funds	<u>(450,018.09)</u>
Total Adjustments	<u>(51,347,010.78)</u>
Net Cash Provided by Operating Activities	<u>\$ (5,508,096.64)</u>
Non-Cash Transactions	
Net Increase (Decrease) in Fair Value of Investments	\$ (60,068.42)

The accompanying notes to the financial statements are an integral part of this statement.

Notes
to the
Financial
Statements

Notes to the Financial Statements

NOTE 1: <i>Summary of Significant Accounting Policies</i>

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles like those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

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- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
 - Clean Water State Revolving Fund (Account 0651)

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

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Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Liabilities

Accounts Payable

Accounts payable represent the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable is reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on an accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon

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thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 4 for details of the TWDB's interfund activity and transactions.

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

NOTE 2: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2025, the carrying amount of deposits was \$0.12 as presented below.

Table with 2 columns: Governmental and Business-Type Activities, Amount. Rows include Cash in Bank - Carrying Value, Cash in Bank per AFR, and Governmental and Proprietary Funds Current Assets Cash in Bank.

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the "Cash and Cash Equivalents" account.

As of August 31, 2025, the total bank balance was as follows:

Table with 6 columns: Governmental and Business Type Activities, \$0.12, Fiduciary Funds, \$ - 0 -, Discrete Component Units, \$ - 0 -

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Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2025, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2025, the fair value of investments is as presented below.

Government and Business- Type Activities				Total
	Level 1	Level 2	Level 3	
INVESTMENTS AT FAIR VALUE				
Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$180,707,251.26	\$ -	\$ -	\$180,707,251.26
U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co)	\$168,415,596.54			\$168,415,596.54
Total Investment at Fair Value	\$349,122,847.80	\$ -	\$ -	\$349,122,847.80
INVESTMENTS AT AMORTIZED COST				
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)				\$270,920,717.29
Total Investment at Amortized Cost				\$270,920,717.29
Total Investments-Gov't & Business Type				\$620,043,565.09

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2025, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for

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Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2025 for those investments subject to credit risk.

Fund Type	GAAP Fund	Investment Type	Amount	S&P
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$180,707,251.26	A1,A1+
05	3050	US Gov Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$168,415,596.54	AA+
05	3050	Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	\$270,920,717.29	Not Rated

NOTE 3: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2025, the following changes occurred in long-term liabilities:

Governmental Activities	Balance 9/1/2024	Additions	Reductions	Balance 8/31/2025	Amounts Due Within One Year	Amounts Due Thereafter
Revenue Bonds Payable	\$982,031,317.83	6,875,000.00	50,632,201.23	\$938,274,116.60	55,517,201.23	882,756,915.37
Total Business-Type Activities	\$982,031,317.83	\$6,875,000.00	\$50,632,201.23	\$938,274,116.60	\$55,517,201.23	\$882,756,915.37

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

	SRF Revenue Bonds
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	\$2,213,452,025.16
Term of Commitment Year Ending Aug. 31	2046
Percentage of Revenue Pledged	100%

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Current Year Pledged Revenue	\$351,910,662.64
Current Year Principal and Interest Paid	\$138,784,243.76

NOTE 4: Interfund Activity and Transactions

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2025, were as follows:

FUND	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	CWSRF (FT05) Appd Fund 9999 D23 Fund 0651	\$0.00	\$0.00	State March Loan
Total Interfund Receivable/Payable			\$0.00	\$0.00	

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

NOTE 5: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 for tax-exempt

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bonds as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The TWDB is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the TWDB after the unrestricted earnings period ends must be restricted to the yield of the TWDB's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year installment period and upon final payment of the tax-exempt bonds.

Federal Costs

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2025, there was one federal contract that closed during fiscal year 2025 and no disallowable costs.

Outstanding Loan and Grant Commitments

As of August 31, 2025, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

Program	Loans	Grants	Totals
Clean Water State Revolving Fund (CWSRF)	\$70,125,000.00	\$10,483,618.00	\$80,608,618.00
Total Commitments	\$70,125,000.00	\$10,483,618.00	\$80,608,618.00

NOTE 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds.

STATE REVOLVING FUND							
State Revolving Fund Rev Bds New Ser '18	288,395,000	04/26/2018	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000	04/24/2019	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000	06/02/2020	3.000%	5.000%	2021	2040	08/01/2030
State Revolving Fund Rev Bds New Ser '21	386,155,000	11/04/2021	2.250%	5.000%	2022	2041	08/01/2031
State Revolving Fund Rev Bds New Ser '22	234,550,000	06/30/2022	3.750%	5.000%	2023	2043	08/01/2032
State Revolving Fund Rev Bds New Ser '23	192,325,000	05/25/2023	5.000%	5.000%	2024	2044	08/01/2033
State Revolving Fund Rev Bds New Ser '25	183,810,000	04/16/2025	5.000%	5.000%	2026	2046	08/01/2035

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Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 24 revenue bond issues outstanding as of August 31, 2025.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

State Revolving Funds

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II, but are secured by the repayments of political subdivision loans and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

In fiscal year 2025, the TWDB issued State Revolving Fund Revenue Bonds, New Series 2025, in a par amount of \$183,810,000 with a premium of \$17,458,032.05. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay issuance costs of \$623,555.07 and underwriter's discount of \$644,476.98.

NOTE 7: Loans and Contracts

The Board purchases bonds from political subdivisions (including private water supply corporations). As of August 31, 2025, the balance of these bonds owned by the Board was \$3,698,393,000.00. In general, the majority of these bonds pays interest semiannually and principal annually and allow for early redemption ten years after the original date of issuance. All bonds are secured by either pledged revenue or taxes. Interest rates on the bonds range from 0.00% to 5.29% maturing through the year 2055. It is the opinion of management that all bonds are fully collectible; therefore, no provision for uncollectible amounts is included in these financial statements.

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NOTE 8: Available Federal Funds

As of August 31, 2025, there was \$50,475,880.55 balance of Federal Funds available through the Automated Standard Application for Payments that remained undrawn for the State Revolving Fund.

NOTE 9: Status of Available Administrative Funding

Cost-recovery loan origination and servicing charges are imposed to cover administrative costs of operating the State Revolving Fund, but an interest rate subsidy is offered to offset the charges. There was \$4,236,207.00 earned during the fiscal year ending August 31, 2025. The administrative account had expenses totaling \$831,525.20 in Fiscal Year 2025.

NOTE 10: State Match Requirement

As of August 31, 2025, \$596,847,056.00 had been provided for state match. Also, as of August 31, 2025, the total amount of federal capitalization grants awarded was \$2,958,038,101. The state match required for all capitalization grants awarded as of that date was \$515,538,356 leaving \$81,308,700.00 of match available to match future capitalization grants.

Combining Statements

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Clean Water State Revolving Fund

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

August 31, 2025

	Clean Water Loan Program	Administration (Federal)	Administration (Fees)	Totals (Exhibit I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in Bank (Note 3)	\$ 0.12	\$ -	\$ -	\$ 0.12
Cash Equivalents	315,360,840.54	-	5,650,783.67	321,011,624.21
Short Term Investments	169,958,543.45	-	129,073,397.43	299,031,940.88
Receivables from:	-	-	-	-
Federal	-	993,499.37	-	993,499.37
Other Intergovernmental	-	-	-	-
Interest and Dividends	11,008,627.26	-	236,657.30	11,245,284.56
Interfund Receivables	-	-	-	-
Loans and Contracts	152,255,000.00	-	-	152,255,000.00
Total Current Assets	648,583,011.37	993,499.37	134,960,838.40	784,537,349.14
Non-Current Assets:				
Loans and Contracts	3,546,138,000.00	-	-	3,546,138,000.00
Investments	-	-	-	-
Total Non-Current Assets	3,546,138,000.00	-	-	3,546,138,000.00
Total Assets	4,194,721,011.37	993,499.37	134,960,838.40	4,330,675,349.14
LIABILITIES				
Current Liabilities:				
Payables from:				
Accounts Payable	5,225.00	-	-	5,225.00
Interest Payable	3,065,813.02	-	-	3,065,813.02
Interfund Payables	-	-	-	-
Due to Other Funds/Other Agencies	-	993,499.37	-	993,499.37
Revenue Bonds Payable	55,517,201.23	-	-	55,517,201.23
Total Current Liabilities	58,588,239.25	993,499.37	-	59,581,738.62
Non-Current Liabilities:				
Interfund Payables	-	-	-	-
Revenue Bonds Payable	882,756,915.37	-	-	882,756,915.37
Total Non-Current Liabilities	882,756,915.37	-	-	882,756,915.37
Total Liabilities	941,345,154.62	993,499.37	-	942,338,653.99
NET POSITION				
Restricted for:				
Other	3,253,375,856.75	-	134,960,838.40	3,388,336,695.15
Total Net Position	\$ 3,253,375,856.75	\$ -	\$134,960,838.40	\$ 3,388,336,695.15

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Clean Water State Revolving Funds
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2025

	Clean Water Loan Program	Administration (Federal)	Administration (Fees)	Totals (Exhibit I)
OPERATING REVENUES:				
Interest and Investment Income	\$ 72,416,174.41	\$ -	\$ 5,652,197.63	\$ 78,068,372.04
Net Increase (Decrease) Fair Market Value	(47,561.83)	-	(12,506.59)	(60,068.42)
Other Operating Revenue	-	-	4,236,207.00	4,236,207.00
Total Operating Revenues	72,368,612.58	-	9,875,898.04	82,244,510.62
OPERATING EXPENSES:				
Salaries and Wages	-	4,236,940.30	-	4,236,940.30
Payroll Related Costs	-	695,554.44	-	695,554.44
Professional Fees and Services	19,834.37	912,473.18	836,760.20	1,769,067.75
Travel	138.62	77,501.64	-	77,640.26
Materials and Supplies	-	-	-	-
Communication and Utilities	385.74	5,598.27	-	5,984.01
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	12,846.70	-	12,846.70
Printing and Reproduction	75.36	-	-	75.36
Interest	29,505,011.77	-	-	29,505,011.77
Other Operating Expenses	-	102,475.89	-	102,475.89
Total Operating Expenses	29,525,445.86	6,043,390.42	836,760.20	36,405,596.48
Operating Income (Loss)	42,843,166.72	(6,043,390.42)	9,039,137.84	45,838,914.14
NONOPERATING REVENUE (EXPENSES):				
Federal Revenue	91,503,448.77	6,043,390.42	-	97,546,839.19
Federal Grant Pass-Through Revenue (Expense)	(8,187.50)	-	-	(8,187.50)
Other Benefit Payments	(5,690,962.00)	-	-	(5,690,962.00)
Other Nonoperating Revenue (Expenses)	(61,931,853.00)	-	-	(61,931,853.00)
Total Nonoperating Revenue (Expenses)	23,872,446.27	6,043,390.42	-	29,915,836.69
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	66,715,612.99	-	9,039,137.84	75,754,750.83
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	-	-
Change in Net Position	66,715,612.99	-	9,039,137.84	75,754,750.83
Total Net Position - Beginning	3,186,660,243.76	-	125,921,700.56	3,312,581,944.32
Total Net Position, August 31, 2025	\$ 3,253,375,856.75	\$ -	\$ 134,960,838.40	\$ 3,388,336,695.15

The accompanying notes to the financial statements are an integral part of this statement.

Schedules

Texas Water Development Board
Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2025

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Clean Water State Revolving Fund					
Abilene	Abilene	\$ 18,370,000.00	\$ 13,315,000.00	02/15/2020	02/15/2039
Acton MUD	Acton MUD	644,500.00	165,000.00	05/01/2019	05/01/2028
Acton MUD	Acton MUD	8,210,000.00	5,485,000.00	05/01/2019	05/01/2038
Acton MUD	Acton MUD	1,015,000.00	755,000.00	05/01/2021	05/01/2040
Acton MUD	Acton MUD	2,490,000.00	1,990,000.00	05/01/2022	05/01/2041
Agua SUD	Agua SUD	2,375,000.00	1,775,000.00	08/01/2017	08/01/2044
Agua SUD	Agua SUD	8,150,000.00	6,260,000.00	08/01/2018	08/01/2045
Alamo	Alamo	1,000,000.00	640,000.00	03/01/2018	03/01/2037
Alamo	Alamo	10,335,000.00	9,230,000.00	03/01/2021	03/01/2047
Alba	Alba	990,000.00	880,000.00	08/15/2019	08/15/2048
Aledo	Aledo	1,900,000.00	1,290,000.00	08/15/2013	08/15/2042
Aledo	Aledo	4,230,000.00	3,670,000.00	08/15/2022	08/15/2051
Aledo	Aledo	1,205,000.00	1,190,000.00	08/15/2025	08/15/2054
Aledo	Aledo	27,775,000.00	27,775,000.00	08/15/2026	08/15/2055
Alice	Alice	4,257,000.00	2,307,000.00	02/01/2013	02/01/2042
Alice	Alice	2,054,000.00	1,118,000.00	02/01/2013	02/01/2042
Alto	Alto	1,795,000.00	1,500,000.00	02/15/2021	02/15/2050
Alton	Alton	500,000.00	385,000.00	08/15/2018	08/15/2047
Amarillo	Amarillo	8,495,000.00	3,715,000.00	04/01/2014	04/01/2033
Amarillo	Amarillo	12,500,000.00	8,395,000.00	04/01/2019	04/01/2038
Amarillo	Amarillo	28,500,000.00	21,375,000.00	04/01/2020	04/01/2040
Anahuac	Anahuac	11,440,000.00	9,830,000.00	10/15/2018	10/15/2047
Angelina & Neches RA	Angelina & Neches RA	205,000.00	-	10/01/2015	10/01/2024
Angelina & Neches RA	Angelina & Neches RA	1,820,000.00	1,765,000.00	10/01/2017	10/01/2045
Angelina & Neches RA	Angelina & Neches RA	1,400,000.00	1,365,000.00	10/01/2018	10/01/2047
Angelina & Neches RA	Angelina & Neches RA	795,000.00	720,000.00	10/01/2022	10/01/2051
Anthony	Anthony	4,000,000.00	2,630,000.00	08/15/2012	08/15/2039
Arcola	Arcola	1,380,000.00	815,000.00	03/01/2009	03/01/2038
Arlington	Arlington	13,885,000.00	3,465,000.00	06/01/2011	06/01/2030
Arlington	Arlington	3,430,000.00	1,530,000.00	06/01/2015	06/01/2034
Arlington	Arlington	2,080,000.00	1,135,000.00	06/01/2017	06/01/2036
Arlington	Arlington	5,601,861.00	2,750,000.00	06/01/2018	06/01/2036
Arlington	Arlington	4,650,000.00	2,935,000.00	06/01/2019	06/01/2037
Arlington	Arlington	4,435,000.00	3,090,000.00	06/01/2020	06/01/2039
Arlington	Arlington	16,585,000.00	16,585,000.00	06/01/2026	06/01/2045
Athens	Athens	1,080,000.00	545,000.00	08/01/2021	08/01/2030
Austin	Austin	8,300,000.00	7,880,000.00	11/15/2023	11/15/2052
Austin	Austin	11,200,000.00	9,350,000.00	11/15/2020	11/15/2049
Austin	Austin	10,400,000.00	9,070,000.00	11/15/2021	11/15/2050
Austin	Austin	23,100,000.00	20,790,000.00	11/15/2022	11/15/2051
Austin	Austin	12,160,000.00	12,160,000.00	09/01/2025	09/01/2044
Austin	Austin	31,815,000.00	18,025,000.00	11/15/2012	11/15/2041
Bandera	Bandera	3,000,000.00	3,000,000.00	02/01/2026	02/01/2054
Bartlett	Bartlett	745,000.00	725,000.00	03/01/2025	03/01/2049
Bay City	Bay City	4,742,000.00	4,319,000.00	09/01/2022	09/01/2050
Bay City	Bay City	12,707,000.00	11,958,000.00	09/01/2023	09/01/2051
Bay City	Bay City	13,427,000.00	13,070,000.00	09/01/2024	09/01/2052
Bay City	Bay City	7,124,000.00	7,124,000.00	09/01/2025	09/01/2049
Bedford	Bedford	630,000.00	240,000.00	02/01/2013	02/01/2032
Bell Co WCID # 2	Bell Co WCID # 2	1,055,000.00	345,000.00	09/01/2010	09/01/2029
Bertram	Bertram	4,750,000.00	4,570,000.00	03/15/2022	03/15/2051
Blanco	Blanco	3,150,000.00	2,450,000.00	08/15/2019	08/15/2047
Blanco	Blanco	2,550,000.00	2,060,000.00	08/15/2019	08/15/2048
Bonham	Bonham	1,675,000.00	80,000.00	02/15/2007	02/15/2026
Bonham	Bonham	3,800,000.00	2,880,000.00	02/15/2018	02/15/2046
Bonham	Bonham	4,810,000.00	3,970,000.00	02/15/2020	02/15/2049
Bowie	Bowie	9,775,000.00	8,950,000.00	02/15/2023	02/15/2051
Brady	Brady	1,210,000.00	-	09/01/2015	09/01/2024
Brady	Brady	8,400,000.00	7,790,000.00	09/01/2021	09/01/2050
Brady	Brady	2,035,000.00	1,755,000.00	09/01/2021	09/01/2050
Brady	Brady	1,905,000.00	1,765,000.00	09/01/2023	09/01/2050
Breckenridge	Breckenridge	840,000.00	565,000.00	03/15/2015	03/15/2044
Breckenridge	Breckenridge	2,935,000.00	2,770,000.00	03/15/2024	03/15/2053
Brookeland FWSD	Brookeland FWSD	2,345,000.00	2,030,000.00	09/01/2022	09/01/2041
Brownsville	Brownsville	6,975,000.00	5,225,000.00	02/15/2021	02/15/2040

Texas Water Development Board
Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2025

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Bryan	Bryan	15,685,000.00	4,055,000.00	07/01/2012	07/01/2030
Buffalo Gap	Buffalo Gap	400,000.00	255,000.00	11/15/2012	11/15/2041
Burnet	Burnet	11,425,000.00	5,895,000.00	02/01/2012	02/01/2040
Burnet	Burnet	9,900,000.00	5,780,000.00	02/01/2014	02/01/2042
Caddo Mills	Caddo Mills	4,430,000.00	2,790,000.00	08/15/2014	08/15/2041
Cameron	Cameron	860,000.00	350,000.00	03/01/2013	03/01/2032
Cameron	Cameron	12,000,000.00	8,070,000.00	03/01/2017	03/01/2042
Castroville	Castroville	3,050,000.00	1,575,000.00	08/01/2016	08/01/2035
Castroville	Castroville	9,050,000.00	6,295,000.00	08/01/2016	08/01/2045
Castroville	Castroville	1,500,000.00	1,135,000.00	08/01/2018	08/01/2047
Cedar Bayou Park UD	Cedar Bayou Park UD	840,000.00	690,000.00	08/01/2021	08/01/2050
Center	Center	2,070,000.00	1,115,000.00	02/15/2014	02/15/2035
Childress	Childress	895,000.00	720,000.00	02/15/2021	02/15/2045
China	China	6,000,000.00	5,720,000.00	03/01/2024	03/01/2053
Cisco	Cisco	1,550,000.00	1,450,000.00	02/15/2020	02/15/2049
Cleburne	Cleburne	41,000,000.00	36,660,000.00	02/15/2022	02/15/2044
Colorado City	Colorado City	2,650,000.00	1,995,000.00	03/15/2021	03/15/2039
Comanche	Comanche	755,000.00	560,000.00	09/01/2015	09/01/2044
Comanche	Comanche	995,000.00	960,000.00	09/01/2024	09/01/2053
Commerce	Commerce	2,005,000.00	200,000.00	08/15/2008	08/15/2027
Commerce	Commerce	3,490,000.00	1,765,000.00	02/15/2011	02/15/2040
Corpus Christi	Corpus Christi	3,561,000.00	3,093,000.00	07/15/2023	07/15/2042
Corrigan	Corrigan	2,450,000.00	2,430,000.00	08/15/2024	08/15/2052
Cotulla	Cotulla	3,350,000.00	2,775,000.00	02/01/2020	02/01/2047
Cranfills Gap	Cranfills Gap	430,000.00	350,000.00	02/15/2022	02/15/2041
Crockett	Crockett	3,135,000.00	3,135,000.00	02/15/2026	02/15/2054
Crockett	Crockett	1,180,000.00	1,180,000.00	02/15/2026	02/15/2054
Crystal City	Crystal City	5,145,000.00	5,105,000.00	08/01/2025	08/01/2054
Crystal City	Crystal City	3,055,000.00	3,045,000.00	08/01/2025	08/01/2054
Cushing	Cushing	510,000.00	395,000.00	09/01/2015	09/01/2044
Cypress Creek UD	Cypress Creek UD	2,970,000.00	2,475,000.00	09/01/2019	09/01/2047
Daingerfield	Daingerfield	1,865,000.00	1,685,000.00	02/15/2023	02/15/2052
Daingerfield	Daingerfield	1,950,000.00	1,910,000.00	02/15/2025	02/15/2054
Dallas	Dallas	22,000,000.00	17,920,000.00	10/01/2019	10/01/2047
Dallas	Dallas	22,000,000.00	18,400,000.00	10/01/2020	10/01/2048
Dallas	Dallas	22,000,000.00	18,980,000.00	10/01/2021	10/01/2049
Dallas	Dallas	22,000,000.00	19,720,000.00	10/01/2022	10/01/2050
Dallas	Dallas	22,000,000.00	20,610,000.00	10/01/2023	10/01/2051
Del Rio	Del Rio	5,000,000.00	3,475,000.00	06/01/2013	06/01/2042
Del Rio	Del Rio	500,000.00	440,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	5,500,000.00	4,760,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	1,500,000.00	1,335,000.00	06/01/2023	06/01/2050
Del Rio	Del Rio	4,500,000.00	4,020,000.00	06/01/2023	06/01/2050
DeLeon	DeLeon	2,350,000.00	460,000.00	02/15/2010	02/15/2029
Diboll	Diboll	4,000,000.00	3,670,000.00	02/15/2023	02/15/2051
Dilley	Dilley	1,781,000.00	1,723,000.00	09/01/2023	09/01/2052
Dilley	Dilley	2,035,000.00	1,919,000.00	09/01/2023	09/01/2052
Donna	Donna	2,305,000.00	2,305,000.00	02/15/2026	02/15/2054
Dripping Springs	Dripping Springs	23,500,000.00	18,860,000.00	06/01/2021	06/01/2040
Dripping Springs	Dripping Springs	19,895,000.00	17,265,000.00	06/01/2023	06/01/2042
Dublin	Dublin	2,900,000.00	2,440,000.00	12/15/2019	12/15/2048
Early	Early	8,365,000.00	7,660,000.00	02/15/2017	02/15/2046
Eastland	Eastland	975,000.00	265,000.00	02/15/2010	02/15/2029
Eastland	Eastland	6,765,000.00	4,125,000.00	02/15/2018	02/15/2037
Edcouch	Edcouch	1,055,000.00	725,000.00	01/01/2014	01/01/2042
Edgewood	Edgewood	1,540,000.00	1,165,000.00	05/01/2021	05/01/2040
Edinburg	Edinburg	29,585,000.00	27,985,000.00	03/15/2024	03/15/2052
El Campo	El Campo	150,000.00	-	02/01/2016	02/01/2025
El Paso	El Paso	2,163,000.00	642,000.00	03/01/2012	03/01/2031
Eldorado	Eldorado	1,200,000.00	610,000.00	08/01/2014	08/01/2035
Eldorado	Eldorado	575,000.00	350,000.00	08/01/2017	08/01/2036
Ennis	Ennis	4,500,000.00	3,030,000.00	02/01/2019	02/01/2038
Eules	Eules	2,380,000.00	1,300,000.00	07/15/2017	07/15/2035
Eules	Eules	2,785,000.00	1,870,000.00	07/15/2019	07/15/2038
Farmersville	Farmersville	5,845,000.00	3,830,000.00	06/15/2019	06/15/2037
Farwell	Farwell	1,500,000.00	1,025,000.00	02/15/2019	02/15/2038
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	6,935,000.00	865,000.00	08/15/2008	08/15/2027

Texas Water Development Board
Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2025

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Fort Worth	Fort Worth	39,000,000.00	20,475,000.00	02/15/2016	02/15/2035
Fort Worth	Fort Worth	16,991,157.00	12,240,000.00	02/15/2018	02/15/2047
Fort Worth	Fort Worth	62,725,000.00	47,150,000.00	02/15/2021	02/15/2040
Fort Worth	Fort Worth	59,000,000.00	57,440,000.00	02/15/2025	02/15/2054
Garrison	Garrison	65,000.00	65,000.00	08/01/2026	08/01/2032
Gatesville	Gatesville	10,000,000.00	7,625,000.00	09/01/2020	09/01/2039
Gladewater	Gladewater	3,900,000.00	2,945,000.00	08/15/2018	08/15/2037
Gladewater	Gladewater	3,100,000.00	3,100,000.00	08/15/2026	08/15/2054
Granbury	Granbury	34,950,000.00	30,525,000.00	08/15/2021	08/15/2048
Grand Prairie	Grand Prairie	5,741,175.00	1,990,000.00	01/15/2018	01/15/2030
Grand Prairie	Grand Prairie	3,180,000.00	2,220,000.00	01/15/2020	01/15/2039
Grand Saline	Grand Saline	405,000.00	205,000.00	08/15/2021	08/15/2030
Greater Texoma UA	Greater Texoma UA	400,000.00	30,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,870,000.00	270,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,430,000.00	710,000.00	06/01/2009	06/01/2028
Greater Texoma UA	Greater Texoma UA	1,400,000.00	405,000.00	06/01/2011	06/01/2029
Greater Texoma UA	Greater Texoma UA	2,825,000.00	2,020,000.00	08/15/2013	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,730,000.00	925,000.00	06/01/2015	06/01/2034
Greater Texoma UA	Greater Texoma UA	2,085,000.00	1,475,000.00	08/15/2015	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,780,000.00	1,025,000.00	10/01/2015	10/01/2034
Greater Texoma UA	Greater Texoma UA	3,560,000.00	2,215,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	640,000.00	385,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	165,000.00	125,000.00	10/01/2017	10/01/2041
Greater Texoma UA	Greater Texoma UA	480,000.00	390,000.00	10/01/2018	10/01/2047
Greater Texoma UA	Greater Texoma UA	2,300,000.00	1,565,000.00	08/15/2019	08/15/2038
Greater Texoma UA	Greater Texoma UA	8,420,000.00	7,730,000.00	06/01/2020	06/01/2049
Greater Texoma UA	Greater Texoma UA	13,595,000.00	10,885,000.00	10/01/2020	10/01/2040
Greater Texoma UA	Greater Texoma UA	2,710,000.00	2,170,000.00	08/15/2020	08/15/2049
Greater Texoma UA	Greater Texoma UA	3,055,000.00	2,950,000.00	10/01/2024	10/01/2053
Greater Texoma UA	Greater Texoma UA	3,590,000.00	3,500,000.00	10/01/2024	10/01/2053
Green Valley SUD	Green Valley SUD	24,985,000.00	22,575,000.00	09/15/2021	09/15/2049
Greenville	Greenville	20,000,000.00	5,890,000.00	02/15/2011	02/15/2030
Groesbeck	Groesbeck	2,000,000.00	200,000.00	02/15/2008	02/15/2027
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	35,740,000.00	08/15/2023	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	1,560,000.00	1,460,000.00	08/15/2024	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	37,475,000.00	08/15/2024	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	30,935,000.00	28,100,000.00	08/15/2023	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	7,505,000.00	7,325,000.00	08/15/2024	08/15/2053
Guadalupe Blanco RA	Lake McQueeney WCID #1	10,550,000.00	10,550,000.00	08/15/2026	08/15/2053
Guadalupe Blanco RA	Lake Placid WCID #1	6,000,000.00	6,000,000.00	08/15/2026	08/15/2053
Harlingen Water Works System	Harlingen	10,000,000.00	10,000,000.00	11/01/2025	11/01/2054
Harris Co MUD # 33	Harris Co MUD # 33	2,195,000.00	1,455,000.00	03/01/2013	03/01/2036
Harris Co MUD # 50	Harris Co MUD # 50	1,500,000.00	295,000.00	03/01/2009	03/01/2028
Harris Co MUD # 50	Harris Co MUD # 50	2,460,000.00	1,255,000.00	03/01/2016	03/01/2034
Harris Co MUD # 50	Harris Co MUD # 50	2,770,000.00	2,270,000.00	03/01/2019	03/01/2047
Harris Co MUD # 148	Harris Co MUD # 148	2,855,000.00	915,000.00	04/01/2012	04/01/2031
Harris Co MUD # 148	Harris Co MUD # 148	3,800,000.00	3,600,000.00	04/01/2021	04/01/2040
Harris Co WCID # 89	Harris Co WCID # 89	7,565,000.00	825,000.00	10/01/2010	10/01/2029
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	3,520,000.00	1,680,000.00	02/15/2010	02/15/2039
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	1,500,000.00	590,000.00	02/15/2013	02/15/2032
Hitchcock	Hitchcock	23,880,000.00	23,880,000.00	08/01/2028	08/01/2054
Honey Grove	Honey Grove	5,085,000.00	5,085,000.00	02/15/2026	02/15/2055
Honey Grove	Honey Grove	1,785,000.00	1,785,000.00	02/15/2026	02/15/2055
Horizon Regional MUD	Horizon Regional MUD	620,000.00	505,000.00	02/01/2021	02/01/2042
Houston	Houston	22,795,000.00	16,515,000.00	11/15/2011	11/15/2040
Houston	Houston	49,900,000.00	31,725,000.00	11/15/2013	11/15/2042
Houston	Houston	48,750,000.00	31,460,000.00	11/15/2013	11/15/2042
Houston	Houston	65,000,000.00	45,105,000.00	11/15/2014	11/15/2043
Houston	Houston	55,005,000.00	38,360,000.00	11/15/2015	11/15/2044
Houston	Houston	63,435,000.00	46,090,000.00	11/15/2016	11/15/2045
Houston	Houston	65,750,000.00	51,515,000.00	11/15/2018	11/15/2046
Houston	Houston	64,680,000.00	52,980,000.00	11/15/2019	11/15/2047
Houston	Houston	64,685,000.00	54,380,000.00	11/15/2020	11/15/2048
Houston	Houston	46,185,000.00	38,535,000.00	11/15/2020	11/15/2049
Houston	Houston	130,000,000.00	111,615,000.00	11/15/2022	11/15/2041
Hudson	Hudson	410,000.00	215,000.00	08/15/2016	08/15/2045
Hudson	Hudson	4,295,908.00	2,280,000.00	08/15/2018	08/15/2036

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<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Huntington	Huntington	2,312,025.00	750,000.00	02/01/2018	02/01/2037
Huntington	Huntington	2,035,000.00	1,905,000.00	02/01/2023	02/01/2050
Hurst	Hurst	1,360,000.00	910,000.00	08/15/2019	08/15/2038
Hutto	Hutto	21,740,000.00	14,005,000.00	08/01/2017	08/01/2039
Ingleside	Ingleside	2,795,000.00	2,345,000.00	02/01/2021	02/01/2050
Ingleside	Ingleside	19,205,000.00	18,150,000.00	02/01/2024	02/01/2053
Ingram	Ingram	1,185,000.00	960,000.00	02/15/2016	02/15/2043
Ingram	Ingram	803,000.00	386,000.00	02/15/2011	02/15/2040
Iola	Iola	573,000.00	548,000.00	08/15/2021	08/15/2050
Iola	Iola	3,353,000.00	3,343,000.00	08/15/2025	08/15/2055
Jacksonville	Jacksonville	5,919,000.00	5,144,000.00	08/15/2023	08/15/2042
Jacksonville	Jacksonville	3,555,000.00	3,455,000.00	08/15/2025	08/15/2044
Jarrell	Jarrell	7,895,000.00	675,000.00	08/01/2007	08/01/2026
Jarrell	Jarrell	1,520,000.00	1,065,000.00	08/01/2010	08/01/2038
Jarrell	Jarrell	12,000,000.00	8,615,000.00	08/01/2018	08/01/2042
Jasper Co WCID # 1	Jasper Co WCID # 1	1,480,000.00	1,195,000.00	03/15/2020	03/15/2043
Jefferson	Jefferson	1,630,000.00	1,020,000.00	02/15/2018	02/15/2037
Jefferson Co WCID # 10	Jefferson Co WCID # 10	1,000,000.00	640,000.00	08/15/2018	08/15/2037
Johnson City	Johnson City	895,000.00	545,000.00	08/01/2016	08/01/2035
Jourdanton	Jourdanton	2,495,000.00	2,110,000.00	02/01/2021	02/01/2049
Keller	Keller	5,835,000.00	2,360,000.00	02/15/2013	02/15/2032
Kermit	Kermit	4,595,000.00	830,000.00	02/15/2009	02/15/2028
Kerr County	Kerr County	185,000.00	155,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	5,110,000.00	3,740,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	4,330,000.00	3,810,000.00	02/15/2021	02/15/2047
Kerrville	Kerrville	8,000,000.00	7,125,000.00	08/15/2021	08/15/2050
Kirbyville	Kirbyville	1,370,000.00	725,000.00	11/15/2016	11/15/2035
La Feria	La Feria	385,000.00	30,000.00	09/15/2006	09/15/2025
La Joya	La Joya	2,155,000.00	229,000.00	03/01/2008	03/01/2027
La Joya	La Joya	4,565,000.00	2,250,000.00	09/01/2010	09/01/2039
La Marque	La Marque	9,985,000.00	9,985,000.00	02/01/2026	02/01/2045
La Porte	La Porte	10,635,000.00	6,695,000.00	03/15/2018	03/15/2037
La Porte	La Porte	13,840,000.00	13,840,000.00	03/15/2026	03/15/2043
Laguna Madre WD	Laguna Madre WD	5,815,000.00	3,295,000.00	03/01/2017	03/01/2036
Laguna Madre WD	Laguna Madre WD	5,425,000.00	5,010,000.00	03/01/2020	03/01/2034
Lake Worth	Lake Worth	290,000.00	75,000.00	02/01/2011	02/01/2030
Laredo	Laredo	48,750,000.00	30,035,000.00	03/01/2013	03/01/2042
Laredo	Laredo	22,075,000.00	15,385,000.00	03/01/2016	03/01/2045
Laredo	Laredo	52,000,000.00	43,400,000.00	03/01/2021	03/01/2050
Lefors	Lefors	395,000.00	370,000.00	02/15/2021	02/15/2050
Leonard	Leonard	815,000.00	775,000.00	05/15/2024	05/15/2053
Leonard	Leonard	2,035,000.00	1,895,000.00	05/15/2024	05/15/2053
Liberty	Liberty	900,000.00	90,000.00	03/01/2017	03/01/2026
Littlefield	Littlefield	1,910,000.00	240,000.00	02/15/2008	02/15/2027
Llano	Llano	3,390,000.00	2,465,000.00	09/15/2019	09/15/2038
Llano	Llano	630,000.00	455,000.00	09/15/2019	09/15/2038
Lone Oak	Lone Oak	2,880,000.00	2,880,000.00	03/01/2026	03/01/2055
Los Fresnos	Los Fresnos	4,975,000.00	2,885,000.00	02/01/2010	02/01/2039
Los Fresnos	Los Fresnos	820,000.00	-	02/01/2016	02/01/2025
Los Fresnos	Los Fresnos	1,600,000.00	1,510,000.00	02/01/2022	02/01/2040
Los Fresnos	Los Fresnos	860,000.00	725,000.00	02/01/2023	02/01/2042
Lower Valley WD	Lower Valley WD	5,220,000.00	4,120,000.00	09/15/2021	09/15/2039
Lubbock	Lubbock	35,000,000.00	21,000,000.00	02/15/2018	02/15/2037
Lubbock	Lubbock	19,635,000.00	13,725,000.00	02/15/2020	02/15/2039
Lumberton MUD	Lumberton MUD	44,000,000.00	42,240,000.00	08/15/2023	08/15/2052
Madisonville	Madisonville	2,975,000.00	2,690,000.00	02/15/2023	02/15/2051
Magnolia	Magnolia	9,675,000.00	9,480,000.00	11/01/2024	11/01/2053
Marble Falls	Marble Falls	995,000.00	925,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,020,000.00	950,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,650,000.00	1,515,000.00	02/01/2024	02/01/2043
Marble Falls	Marble Falls	3,055,000.00	3,055,000.00	02/01/2026	02/01/2055
Marble Falls	Marble Falls	5,580,000.00	5,580,000.00	02/01/2026	02/01/2055
Marble Falls	Marble Falls	4,295,000.00	4,295,000.00	02/01/2026	02/01/2055
Marfa	Marfa	1,265,000.00	90,000.00	03/15/2009	03/15/2026
Marlin	Marlin	2,255,000.00	180,000.00	07/01/2007	07/01/2026
Marlin	Marlin	3,000,000.00	2,200,000.00	07/01/2014	07/01/2042
Marlin	Marlin	3,055,000.00	2,655,000.00	07/01/2021	07/01/2050

Texas Water Development Board

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<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Marlin	Marlin	970,000.00	918,000.00	07/01/2024	07/01/2053
Marshall	Marshall	11,350,000.00	11,155,000.00	08/15/2025	08/15/2054
Mart	Mart	3,055,000.00	2,845,000.00	02/15/2024	02/15/2052
McAllen	McAllen	6,655,000.00	4,390,000.00	02/01/2014	02/01/2043
McAllen	McAllen	40,000,000.00	29,615,000.00	02/01/2016	02/01/2045
McAllen	McAllen	7,110,000.00	6,085,000.00	02/01/2018	02/01/2047
McAllen	McAllen	7,000,000.00	6,765,000.00	02/01/2021	02/01/2048
McAllen	McAllen	39,485,000.00	20,290,000.00	02/01/2011	02/01/2040
Memorial Point UD	Memorial Point UD	2,045,000.00	1,265,000.00	04/01/2018	04/01/2036
Mercedes	Mercedes	1,265,000.00	45,000.00	02/15/2008	02/15/2027
Mercedes	Mercedes	3,255,000.00	1,470,000.00	02/15/2015	02/15/2033
Mertzon	Mertzon	1,405,000.00	1,400,000.00	02/15/2025	02/15/2054
Mission	Mission	16,140,000.00	11,660,000.00	02/15/2017	02/15/2044
Montgomery	Montgomery	1,090,000.00	685,000.00	03/01/2018	03/01/2037
Moody	Moody	3,160,000.00	3,105,000.00	08/10/2025	08/10/2053
Moody	Moody	315,000.00	305,000.00	08/10/2025	08/10/2053
Mount Vernon	Mount Vernon	525,000.00	340,000.00	09/01/2014	09/01/2043
Nacogdoches	Nacogdoches	10,365,000.00	-	03/01/2006	03/01/2025
Nacogdoches Co MUD # 1	Nacogdoches Co MUD # 1	1,010,000.00	860,000.00	08/15/2021	08/15/2049
New Ulm WSC	New Ulm WSC	495,000.00	485,000.00	08/15/2025	08/15/2054
North Alamo WSC	North Alamo WSC	3,055,000.00	2,125,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	1,440,000.00	1,075,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	3,950,000.00	3,795,000.00	08/01/2024	08/01/2053
North Fort Bend WA	North Fort Bend WA	9,420,000.00	6,965,000.00	12/15/2018	12/15/2040
North Fort Bend WA	North Fort Bend WA	2,070,000.00	1,620,000.00	12/15/2020	12/15/2040
North Texas MWD	North Texas MWD	458,920,000.00	431,790,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	37,615,000.00	32,205,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	38,615,000.00	37,365,000.00	06/01/2023	06/01/2052
North Texas MWD	North Texas MWD	37,855,000.00	37,855,000.00	06/01/2026	06/01/2055
Northgate Crossing MUD # 2	Northgate Crossing MUD # 2	3,270,000.00	3,270,000.00	12/01/2025	12/01/2053
NW Harris Co MUD # 22	NW Harris Co MUD # 22	3,080,000.00	1,050,000.00	04/01/2016	04/01/2030
Olney	Olney	285,000.00	-	09/01/2015	09/01/2024
Olney	Olney	2,440,000.00	2,070,000.00	09/01/2017	09/01/2046
Orange Co WCID # 2	Orange Co WCID # 2	2,000,000.00	1,800,000.00	03/01/2022	03/01/2046
Paducah	Paducah	945,000.00	570,000.00	02/15/2010	02/15/2038
Palo Pinto County	Palo Pinto County	500,000.00	230,000.00	02/15/2021	02/15/2030
Pearland	Pearland	11,100,000.00	1,235,000.00	09/01/2017	09/01/2025
Pearland	Pearland	50,100,000.00	35,705,000.00	09/01/2017	09/01/2045
Pearland	Pearland	75,000,000.00	68,215,000.00	09/01/2022	09/01/2051
Pecos	Pecos	6,870,000.00	2,475,000.00	03/15/2010	03/15/2034
Pecos	Pecos	11,115,000.00	10,105,000.00	03/01/2023	03/01/2051
Pecos	Pecos	21,490,000.00	20,380,000.00	03/01/2024	03/01/2052
Pflugerville	Pflugerville	11,630,000.00	10,895,000.00	08/01/2024	08/01/2051
Pflugerville	Pflugerville	31,120,000.00	30,235,000.00	08/01/2024	08/01/2052
Pflugerville	Pflugerville	122,915,000.00	122,915,000.00	08/01/2026	08/01/2053
Pharr	Pharr	18,150,000.00	17,390,000.00	09/01/2021	09/01/2049
Pilot Point	Pilot Point	34,380,000.00	34,380,000.00	08/15/2026	08/15/2053
Port Arthur	Port Arthur	6,995,000.00	-	02/15/2016	02/15/2025
Port Arthur	Port Arthur	56,310,000.00	52,755,000.00	08/15/2021	08/15/2042
Primera	Primera	5,915,000.00	5,855,000.00	04/15/2024	04/15/2048
Primera	Primera	85,000.00	75,000.00	04/15/2024	04/15/2040
Quinlan	Quinlan	1,675,000.00	1,125,000.00	02/15/2018	02/15/2037
Raymondville	Raymondville	1,365,000.00	730,000.00	04/01/2011	04/01/2040
Raymondville	Raymondville	2,491,000.00	2,125,000.00	04/01/2023	04/01/2042
Redwater	Redwater	470,000.00	5,000.00	06/01/2007	06/01/2026
Rio Grande City	Rio Grande City	2,885,000.00	725,000.00	02/15/2011	02/15/2030
Rio Grande City	Rio Grande City	1,930,000.00	965,000.00	02/15/2014	02/15/2033
Rio Grande City	Rio Grande City	5,410,000.00	4,720,000.00	02/15/2022	02/15/2050
River Oaks	River Oaks	7,000,000.00	5,365,000.00	06/15/2018	06/15/2047
Robstown	Robstown	2,635,000.00	1,855,000.00	12/01/2012	12/01/2041
Robstown	Robstown	490,000.00	275,000.00	12/01/2015	12/01/2035
Rockdale	Rockdale	8,790,000.00	8,290,000.00	06/15/2021	06/15/2050
Rockdale	Rockdale	2,035,000.00	1,985,000.00	06/15/2021	06/15/2050
Rogers	Rogers	2,160,000.00	2,040,000.00	08/15/2019	08/15/2047
Rogers	Rogers	240,000.00	160,000.00	08/15/2019	08/15/2032
Roma	Roma	2,075,000.00	1,931,000.00	09/01/2023	09/01/2051
Roma	Roma	356,000.00	336,000.00	09/01/2023	09/01/2051

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<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Roman Forest Consolidated MUD	Roman Forest Consolidated MUD	5,655,000.00	4,730,000.00	08/01/2021	08/01/2050
Roscoe	Roscoe	1,560,000.00	150,000.00	02/15/2008	02/15/2027
Roscoe	Roscoe	1,040,000.00	805,000.00	02/15/2016	02/15/2045
Rosebud	Rosebud	1,020,000.00	875,000.00	08/01/2022	08/01/2050
Rosenberg	Rosenberg	410,000.00	80,000.00	08/01/2010	08/01/2029
Roxton	Roxton	1,000,000.00	140,000.00	07/01/2008	07/01/2027
Sabinal	Sabinal	600,000.00	-	08/15/2012	08/15/2031
San Antonio River Authority	San Antonio River Authority	9,500,000.00	6,440,000.00	01/01/2019	01/01/2038
San Antonio Water System	San Antonio Water System	19,630,000.00	11,925,000.00	05/15/2013	05/15/2042
San Antonio Water System	San Antonio Water System	60,100,000.00	40,965,000.00	05/15/2014	05/15/2043
San Antonio Water System	San Antonio Water System	38,260,000.00	26,320,000.00	05/15/2015	05/15/2044
San Antonio Water System	San Antonio Water System	14,360,000.00	10,635,000.00	05/15/2017	05/15/2046
San Antonio Water System	San Antonio Water System	25,285,000.00	21,185,000.00	05/15/2021	05/15/2050
San Augustine	San Augustine	1,050,000.00	755,000.00	02/15/2012	02/15/2040
San Jacinto RA	San Jacinto RA	42,895,000.00	33,045,000.00	10/01/2019	10/01/2042
San Juan	San Juan	2,285,000.00	1,820,000.00	01/01/2019	01/01/2047
San Juan	San Juan	1,270,000.00	1,025,000.00	01/01/2019	01/01/2048
San Juan	San Juan	1,715,000.00	1,415,000.00	01/01/2020	01/01/2049
San Juan	San Juan	6,645,000.00	5,450,000.00	01/01/2020	01/01/2049
San Leon MUD	San Leon MUD	3,055,000.00	3,055,000.00	09/01/2025	09/01/2044
San Leon MUD	San Leon MUD	1,310,000.00	1,310,000.00	09/01/2025	09/01/2044
San Marcos	San Marcos	410,000.00	-	08/15/2015	08/15/2025
San Marcos	San Marcos	5,445,839.00	2,965,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,961,821.00	625,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,935,000.00	1,300,000.00	08/15/2019	08/15/2038
Savoy	Savoy	2,755,000.00	2,320,000.00	08/15/2019	08/15/2048
Seguin	Seguin	14,240,000.00	12,615,000.00	02/01/2022	02/01/2051
Seguin	Seguin	182,760,000.00	180,510,000.00	02/01/2024	02/01/2053
Sequoia ID	Sequoia ID	1,380,000.00	770,000.00	04/01/2017	04/01/2035
Shenandoah	Shenandoah	6,500,000.00	5,907,000.00	08/15/2023	08/15/2042
Sienna Regional MUD	Sienna Regional MUD	25,010,000.00	22,395,000.00	11/01/2019	11/01/2048
Sonora	Sonora	6,000,000.00	1,800,000.00	12/01/2010	12/01/2029
Springtown	Springtown	3,930,000.00	1,730,000.00	08/15/2014	08/15/2032
Stamford	Stamford	265,000.00	-	02/15/2006	02/15/2025
Stephenville	Stephenville	17,030,000.00	12,235,000.00	02/15/2020	02/15/2039
Sulphur Springs	Sulphur Springs	18,200,000.00	14,115,000.00	09/01/2017	09/01/2046
Sunbelt FWSD	Sunbelt FWSD	8,265,000.00	7,645,000.00	12/01/2019	12/01/2048
Sweetwater	Sweetwater	2,400,000.00	1,945,000.00	08/15/2022	08/15/2041
Taft	Taft	5,780,000.00	3,271,000.00	03/01/2013	03/01/2042
Taylor Landing	Taylor Landing	710,000.00	185,000.00	09/01/2009	09/01/2028
Terrell	Terrell	5,215,000.00	3,935,000.00	02/15/2020	02/15/2049
Terrell	Terrell	6,000,000.00	4,500,000.00	08/15/2021	08/15/2040
Terrell	Terrell	10,045,000.00	8,245,000.00	08/15/2022	08/15/2051
Terrell	Terrell	3,290,000.00	3,175,000.00	08/15/2024	08/15/2052
Trinidad	Trinidad	400,000.00	90,000.00	01/01/2009	01/01/2027
Trinity River Authority	Trinity River Authority	37,765,000.00	22,830,000.00	02/01/2014	02/01/2038
Trinity River Authority	Trinity River Authority	27,690,000.00	18,550,000.00	08/01/2012	08/01/2034
Trinity River Authority	Trinity River Authority	11,015,000.00	7,095,000.00	08/01/2014	08/01/2038
Trinity River Authority	Trinity River Authority	74,270,000.00	35,560,000.00	08/01/2014	08/01/2032
Trinity River Authority	Trinity River Authority	14,035,000.00	11,000,000.00	02/01/2016	02/01/2040
Troup	Troup	840,000.00	690,000.00	08/01/2021	08/01/2050
Valley MUD # 2	Valley MUD # 2	3,730,000.00	3,530,000.00	02/15/2021	02/15/2048
Vinton	Vinton	825,000.00	602,000.00	08/15/2017	08/15/2046
Vinton	Vinton	5,085,000.00	4,070,000.00	08/15/2019	08/15/2048
Weatherford	Weatherford	11,220,000.00	6,940,000.00	09/01/2017	09/01/2036
Westwood Shores MUD	Westwood Shores MUD	1,825,000.00	675,000.00	05/01/2014	05/01/2030
Westwood Shores MUD	Westwood Shores MUD	1,560,000.00	1,195,000.00	05/01/2021	05/01/2040
Wichita Falls	Wichita Falls	33,545,000.00	23,890,000.00	03/01/2016	03/01/2045
Willis	Willis	1,355,000.00	1,090,000.00	08/01/2012	08/01/2031
Willow Park	Willow Park	14,130,000.00	12,895,000.00	02/15/2023	02/15/2052
Wilson	Wilson	1,705,000.00	885,000.00	02/15/2011	02/15/2039
Wimberley	Wimberley	4,940,000.00	4,135,000.00	08/01/2021	08/01/2046
Winnsboro	Winnsboro	1,050,000.00	-	02/15/2007	02/15/2026
Winnsboro	Winnsboro	1,040,000.00	540,000.00	08/15/2016	08/15/2035
Winters	Winters	655,000.00	-	10/01/2009	10/01/2028
Wolfe City	Wolfe City	2,325,000.00	2,045,000.00	03/01/2022	03/01/2051
Wolfe City	Wolfe City	2,035,000.00	1,755,000.00	03/01/2022	03/01/2051

Texas Water Development Board
Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2025

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

<u>Recipient Name</u>	<u>Responsible Authority</u>	<u>Original Amount</u>	<u>Outstanding Balance</u>	<u>Date From</u>	<u>Date To</u>
Yoakum	Yoakum	5,000,000.00	1,025,000.00	08/15/2009	08/15/2028
Yoakum	Yoakum	2,500,000.00	665,000.00	08/15/2010	08/15/2031
Zapata County	Zapata County	6,415,000.00	2,245,000.00	02/15/2013	02/15/2032
Total - Clean Water State Revolving Fund		\$ 4,633,870,286.00	\$ 3,698,393,000.00		