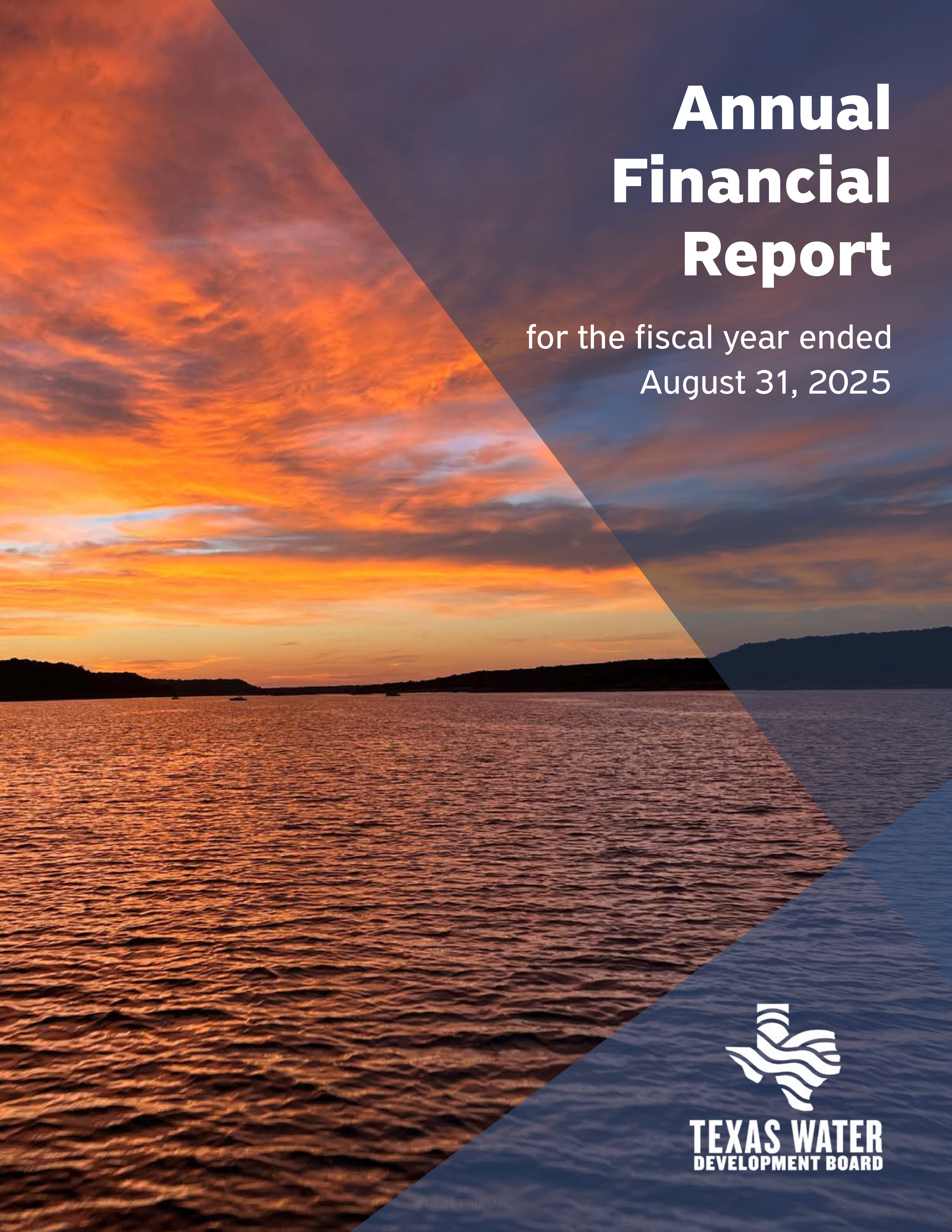

Annual Financial Report

for the fiscal year ended
August 31, 2025

TEXAS WATER
DEVELOPMENT BOARD

TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT
(UNAUDITED)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2025

TEXAS WATER DEVELOPMENT BOARD MEMBERS

As of November 2025

PUBLISHED AND DISTRIBUTED BY:
TEXAS WATER DEVELOPMENT BOARD
P. O. BOX 13231
AUSTIN, TEXAS 78711-3231

TEXAS WATER
DEVELOPMENT BOARD

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Phone (512) 463-7847, Fax (512) 475-2053

November 1, 2025

The Honorable Greg Abbott, Governor
The Honorable Kelly Hancock, Acting Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa R. Collier, State Auditor

Lady and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2025, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in the Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Texas Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Jerry Icaro, Director of Accounting at (512) 463-1805. April Weiss, Accountant Team Lead may be contacted at (512) 463-8415 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Bryan McMath
Executive Administrator

Enclosure: Texas Water Development Board's Annual Financial Report for the fiscal year ended August 31, 2025.

Table of Contents

Introductory Section

Board and Key Personnel
Letter of Transmittal

General Purpose Financial Statements – Exhibits:

I. Combined Balance Sheet/Statement of Net Position – Governmental Funds 4
II. Combined Statement of Revenues, Expenditures and Changes in Fund Balances/ Statement of Activities – Governmental Funds 6
III. Combined Statement of Net Position – Proprietary Funds 8
IV. Combined Statement of Revenues, Expenses and Changes in Net Position – Proprietary funds 9
V. Combined Statement of Cash Flows – Proprietary Funds 10

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies 14
2. Capital Assets 22
3. Deposits, Investments and Repurchase Agreements 23
4. Short-Term Debt (not applicable)... 26
5. Long-Term Liabilities... 27
6. Bonded Indebtedness 28
7. Derivatives (not applicable)... 34
8. Operating Leases...34
9. Defined Benefit Pension Plans and Defined Contribution Plan....................................... 35
10. Deferred Compensation (not applicable) 35
11. Post-Employment Health Care and Life Insurance Benefits 35
12. Interfund Activity and Transactions 35
13. Continuance Subject to Review 36
14. Adjustments to Fund Balances and Net Position (not applicable) 36
15. Contingencies and Commitments 37
16. Subsequent Events 38
17. Risk Management .... .39
18. Management Discussion and Analysis 40
19. The Financial Reporting Entity 41
20. Stewardship, Compliance and Accountability 41
21. Not Applicable 41
22. Donor Restricted Endowments (not applicable)... .42
23. Extraordinary and Special Items (not applicable)... 42
24. Disaggregation of Receivable and Payable Balances (not applicable)........................... .42
25. Termination Benefits (not applicable)... 42
26. Segment Information (not applicable) 42
27. Service Concession Arrangements (not applicable) 42
28. Deferred Outflows of Resources and Deferred Inflows of Resources (not applicable)......42

29. Troubled Debt Restructuring (not applicable) 42
30. Non-Exchange Financial Guarantees (not applicable)...43
31.Tax Abatements (not applicable)……………………………………………………........43
32.Fund Balances (not applicable)…....………………………………………..…………....43

Individual Funds Financial Statements – Exhibits:

All General and Consolidated Funds

A-1 Combining Balance Sheet 46
A-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances 47

Special Revenue Funds

B-1 Combining Balance Sheet 48
B-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances 50

Debt Service Funds

C-1 Combining Balance Sheet 52
C-2 Combining Statement of Revenues, Expenditures and Changes in Fund Balances 53

Enterprise Funds

F-1 Combining Statement of Net Position..54
F-2 Combining Statement of Revenues, Expenses and Changes in Net Position 56
F-3 Combining Statement of Cash Flows 58

Agency Funds

L-1 Combining Statement of Net Position – Discretely Presented Proprietary Component Unit..62
L-2 Combining Statement of Revenues, Expenses, and Changes in Net Position - Discretely Presented Proprietary Component Unit 63

Other Information – Schedules

1A Schedule of Expenditures of Federal Awards 66
1B State Grant Pass-Throughs From/To State Agencies 71
2A Miscellaneous Bond Information 72
2B Changes in Bonded Indebtedness 74
2C Debt Service Requirements 78
2D Analysis of Funds Available for Debt Service...84
2E Defeased Bonds Outstanding...86
2F Early Extinguishment and Refunding..87
6 Loans and Contracts..88

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General Purpose Financial Statements

Texas Water Development Board (580)
Exhibit I - Combined Balance Sheet / Statement of Net Position – Governmental Funds
August 31, 2025

	General Funds (Exhibit A-1)	Special Revenue Funds (Exhibit B-1)	Debt Service Funds (Exhibit C-1)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	$ 100.00	$ -	$ -
Cash in Bank (Note 3)	26,000.00	-	-
Cash in State Treasury	1,440,176.51	2,502,985,467.93	-
Short Term Investments (Note 3)	-	134,808,063.01	-
Legislative Appropriations	1,809,063,782.67	-	-
Receivables From:			
Federal	3,757,826.03	-	-
Interest and Dividends	-	9,992,579.79	-
Accounts Receivable	143,750.66	118,751.66	-
Interfund Receivable (Note 12)	-	-	-
Due From Other Funds	2,164,720.64	416,262.54	-
Due From Other Agencies	465,211.90	147,687.04	-
Loans and Contracts	-	34,892,917.50	-
Total Current Assets	**1,817,061,568.41**	**2,683,361,729.47**	**-**
Non-Current Assets:			
Loans & Contracts		489,684,200.00	-
Investments (Note 3)	-	1,798,803,560.19	-
Capital Assets (Note 2):			
Depreciable			
Furniture and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Vehicle, Boats, and Aircraft	-	-	-
Accumulated Depreciation	-	-	-
Other Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Intangible Assets			
Intangible Computer Software	-	-	-
Accumulated Amortization	-	-	-
Intangible Right to Use Assets			
Building and Building Improvements	-	-	-
Accumulated Amortization	-	-	-
Total Non-Current Assets	**-**	**2,288,487,760.19**	**-**
Total Assets	**$ 1,817,061,568.41**	**$ 4,971,849,489.66**	**$ -**
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	$ 14,982,131.92	$ 3,661,870.33	$ -
Payroll Payable	4,407,708.78	-	-
Payroll Deduction/Return Liability	4,019.00	-	-
Other	-	-	-
Interfund Payable (Note 12)	-	-	-
Due To Other Funds	-	34,797.08	-
Due To Other Agencies	549,052.16	4,790,489.66	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Capital Lease Obligations (Note 5)	-	-	-
Total Current Liabilities	**19,942,911.86**	**8,487,157.07**	**-**
Non-Current Liabilities:			
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Capital Lease Obligations	-	-	-
Total Non-Current Liabilities	**-**	**-**	**-**
Total Liabilities	**19,942,911.86**	**8,487,157.07**	**-**
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Unassigned	1,797,118,656.55	-	-
Restricted	-	4,963,362,332.59	-
Total Fund Balances	**1,797,118,656.55**	**4,963,362,332.59**	**-**
Total Liabilities and Fund Balances	**$ 1,817,061,568.41**	**$ 4,971,849,489.66**	**$ -**
GOVERNMENT-WIDE STATEMENT OF NET POSITION			
Net Position:			
Invested in Capital Assets, net of Related Debt			
Restricted for:			
Debt Retirement			
Unrestricted			
Total Net Position - Governmental Activities			

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
$ 100.00	$ -	$ -	$ 100.00
26,000.00	-	-	26,000.00
2,504,425,644.44	-	-	2,504,425,644.44
134,808,063.01	-	-	134,808,063.01
1,809,063,782.67	-	-	1,809,063,782.67
3,757,826.03	-	-	3,757,826.03
9,992,579.79	-	-	9,992,579.79
262,502.32	-	-	262,502.32
-	-	-	-
2,580,983.18	-	-	2,580,983.18
612,898.94	-	-	612,898.94
34,892,917.50	-	-	34,892,917.50
4,500,423,297.88	**-**	**-**	**4,500,423,297.88**
489,684,200.00	-	-	489,684,200.00
1,798,803,560.19	-	-	1,798,803,560.19
-	2,348,725.93	-	2,348,725.93
-	(1,854,579.31)	-	(1,854,579.31)
-	2,277,419.44	-	2,277,419.44
-	(1,496,849.63)	-	(1,496,849.63)
-	41,546,220.65	-	41,546,220.65
-	(33,185,765.69)	-	(33,185,765.69)
-	39,275.05	-	39,275.05
-	(39,275.05)	-	(39,275.05)
-	1,126,214.06	-	1,126,214.06
-	(683,319.37)	-	(683,319.37)
2,288,487,760.19	**10,078,066.08**	**-**	**2,298,565,826.27**
$ 6,788,911,058.07	**$ 10,078,066.08**	**$ -**	**$ 6,798,989,124.15**
$ 18,644,002.25	$ -	$ -	$ 18,644,002.25
4,407,708.78	-	-	4,407,708.78
4,019.00	-	-	4,019.00
-	-	701,153.49	701,153.49
-	-	-	-
34,797.08	-	-	34,797.08
5,339,541.82	-	-	5,339,541.82
-	-	20,190,833.14	20,190,833.14
-	-	3,234,571.44	3,234,571.44
-	-	202,982.61	202,982.61
28,430,068.93	**-**	**24,329,540.68**	**52,759,609.61**
-	-	189,282,214.54	189,282,214.54
-	-	2,110,956.85	2,110,956.85
-	-	259,744.19	259,744.19
-	**-**	**191,652,915.58**	**191,652,915.58**
28,430,068.93	**-**	**215,982,456.26**	**244,412,525.19**
1,797,118,656.55	-	-	1,797,118,656.55
4,963,362,332.59	-	-	4,963,362,332.59
6,760,480,989.14	**-**	**-**	**6,760,480,989.14**
$ 6,788,911,058.07			
	10,078,066.08		10,078,066.08
	-	(210,174,201.17)	(210,174,201.17)
	-	(5,808,255.09)	(5,808,255.09)
	$ 10,078,066.08	**$ (215,982,456.26)**	**$ 6,554,576,598.96**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit II - Combined Statement of Revenues, Expenditures and Changes in Fund Balances / Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2025

	Governmental Fund Types		
	General Funds (Exhibit A-2)	Special Revenue Funds (Exhibit B-2)	Debt Service Funds (Exhibit C-2)
REVENUES			
Legislative Appropriations:			
Original Appropriations	$ 1,844,929,595.00	$ -	$ -
Additional Appropriations	8,508,981.93	-	-
Federal Revenue	29,640,283.14	-	-
Federal Grant Pass-Through Revenue	605,674.46	-	-
License, Fees and Permits	153,887.20	25.00	-
Interest and Other Investment Income	-	152,839,410.18	-
Interest and Other Investment Income (GR)	65,234.07	-	-
Net Increase (Decrease) in Fair Value	-	104,532,515.77	-
Sales of Goods and Services	259,084.36	176,715.58	-
Other	230,716.96	324,664.13	-
Total Revenues	**1,884,393,457.12**	**257,873,330.66**	**-**
EXPENDITURES			
Salaries and Wages	31,315,859.54	185,979.04	-
Payroll Related Costs	9,314,579.72	(1,808.30)	-
Professional Fees and Services	9,529,815.12	12,062,013.33	-
Travel	527,963.77	8,580.91	-
Materials and Supplies	2,224,553.61	8,671.83	-
Communication and Utilities	647,930.55	1,646.46	-
Repairs and Maintenance	549,054.62	66,731.41	-
Rentals and Leases	99,661.38	(24,383.33)	-
Printing and Reproduction	53,435.01	-	-
Federal Grant Pass-Through Expenditures	591,727.92	-	-
State Grant Pass-Through Expenditures	508,324.35	19,420,557.61	-
Intergovernmental Payments	40,236,071.75	35,926,622.66	-
Public Assistance Payments	734,275.11	110,512.70	-
Other Expenditures	1,843,849.39	342,736.03	-
Debt Service:			
Principal	184,156.20	23,786.08	19,880,000.00
Interest	-	-	9,059,691.01
Capital Outlay	2,359,943.50	470,846.31	-
Depreciation Expense	-	-	-
Total Expenditures/Expenses	**100,721,201.54**	**68,602,492.74**	**28,939,691.01**
Excess (Deficiency) of Revenues Over Expenditures	**1,783,672,255.58**	**189,270,837.92**	**(28,939,691.01)**
OTHER FINANCING SOURCES (Uses)			
Bond Issue Proceeds	-	12,068,727.68	-
Sale of Capital Assets	28,305.00	-	-
Increase in Obligations-Leases	372,339.86	19,803.23	
Transfers In	2,000,000.00	30,468,858.75	27,965,694.04
Transfers Out	(32,711,895.17)	(284,917,313.82)	-
Legislative Transfers In	8,695.76	-	-
Legislative Transfers Out	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	**(30,302,554.55)**	**(242,359,924.16)**	**27,965,694.04**
Net Change in Fund Balances/Net Position	**1,753,369,701.03**	**(53,089,086.24)**	**(973,996.97)**
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2024	42,660,194.04	5,016,451,418.83	973,996.97
Appropriations Lapsed	1,088,761.48	-	-
Fund Balances, August 31, 2025	**$ 1,797,118,656.55**	**$ 4,963,362,332.59**	**$ 0.00**
GOVERNMENT-WIDE STATEMENT OF NET POSITION			
Net Position / Change in Net Position			
Net Position, September 1, 2024			
Net Position - Governmental Activities, August 31, 2025			

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
$ 1,844,929,595.00	$ -	$ -	$ 1,844,929,595.00
8,508,981.93	-	-	8,508,981.93
29,640,283.14	-	-	29,640,283.14
605,674.46	-	-	605,674.46
153,912.20	-	-	153,912.20
152,839,410.18	-	-	152,839,410.18
65,234.07			65,234.07
104,532,515.77	-	-	104,532,515.77
435,799.94	-	-	435,799.94
555,381.09	-	-	555,381.09
2,142,266,787.78	**-**	**-**	**2,142,266,787.78**
31,501,838.58	-	1,244,873.52	32,746,712.10
9,312,771.42	-	-	9,312,771.42
21,591,828.45	-	-	21,591,828.45
536,544.68	-	-	536,544.68
2,233,225.44	-	-	2,233,225.44
649,577.01	-	-	649,577.01
615,786.03	-	-	615,786.03
75,278.05	-	-	75,278.05
53,435.01	-	-	53,435.01
591,727.92			591,727.92
19,928,881.96	-	-	19,928,881.96
76,162,694.41	-	-	76,162,694.41
844,787.81	-	-	844,787.81
2,186,585.42	-	322,014.06	2,508,599.48
20,087,942.28	-	(20,087,942.28)	-
9,059,691.01	-	(2,624,274.08)	6,435,416.93
2,830,789.81	(2,830,789.81)	-	-
-	1,690,983.05	-	1,690,983.05
198,263,385.29	**(1,139,806.76)**	**(21,145,328.78)**	**175,978,249.75**
1,944,003,402.49	**1,139,806.76**	**21,145,328.78**	**1,966,288,538.03**
12,068,727.68	-	(12,068,727.68)	-
28,305.00	(28,305.00)	-	-
392,143.09	-	(392,143.09)	-
60,434,552.79	-	-	60,434,552.79
(317,629,208.99)	-	-	(317,629,208.99)
8,695.76	-	-	8,695.76
-	-	-	-
-	28,305.00	-	28,305.00
(244,696,784.67)	**-**	**(12,460,870.77)**	**(257,157,655.44)**
1,699,306,617.82			**1,709,130,882.59**
5,060,085,609.84			5,060,085,609.84
1,088,761.48			1,088,761.48
$ 6,760,480,989.14			**$ 6,770,305,253.91**
	1,139,806.76	8,684,458.01	
	8,938,259.32	(224,666,914.27)	(215,728,654.95)
	$ 10,078,066.08	$ (215,982,456.26)	**$ 6,554,576,598.96**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)

Exhibit III - Combined Statement of Net Position - Proprietary Funds

August 31, 2025

	Total Enterprise Funds (Exhibit F-1)	Total Proprietary Component Unit (Exhibit L-1)
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash in State Treasury	$ 471,799,257.55	$ -
Cash in Bank (Note 3)	112,750.51	-
Cash Equivalents (Note 3)	933,676,018.25	-
Short Term Investments (Note 3)	760,987,283.04	-
Receivables from:		
Federal	4,912,491.32	-
Interest and Dividends	109,602,769.94	-
Interfund Receivables (Note 12)	1,027,420.95	-
Due from Other Funds	46,984,833.91	-
Loans and Contracts	508,439,843.76	-
Total Current Assets	**2,837,542,669.23**	**-**
Non-Current Assets:		
Loans and Contracts	16,293,936,570.16	-
Investments (Note 3)	273,095,955.50	-
Interfund Receivables (Note 12)	33,801,753.45	-
Total Non-Current Assets	**16,600,834,279.11**	**-**
Total Assets	**$ 19,438,376,948.34**	**$ -**
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	$ 588,341.39	$ -
Interest Payable	172,471,142.77	-
Interfund Payables (Note 12)	1,027,420.95	-
Due to Other Funds	49,531,020.01	-
Due to Other Agencies	2,764,541.74	-
Revenue Bonds Payable (Note 5)	312,881,553.73	-
General Obligation Bonds Payable (Note 5)	41,892,517.86	-
Total Current Liabilities	**581,156,538.45**	**-**
Non-Current Liabilities:		
Interfund Payable (Note 12)	33,801,753.45	-
Revenue Bonds Payable (Note 5)	11,810,344,993.09	-
General Obligation Bonds Payable (Note 5)	775,585,725.99	-
Total Non-Current Liabilities	**12,619,732,472.53**	**-**
Total Liabilities	**$ 13,200,889,010.98**	**$ -**
NET POSITION		
Restricted for:		
Other	6,237,487,937.36	-
Unrestricted	-	-
Total Net Position	**$ 6,237,487,937.36**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit IV - Combined Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended August 31, 2025

	Total Enterprise Funds (Exhibit F-2)	Total Proprietary Component Unit (Exhibit L-2)
OPERATING REVENUES:		
Interest and Investment Income	$ 498,898,827.38	$ -
Net Increase (Decrease) Fair Market Value	3,803,650.53	-
Other Operating Revenue	5,966,205.00	-
Total Operating Revenues	**508,668,682.91**	**-**
OPERATING EXPENSES:		
Salaries and Wages	9,596,746.81	-
Payroll Related Costs	1,573,031.13	-
Professional Fees and Services	11,202,063.94	-
Travel	168,174.36	-
Materials and Supplies	-	-
Communication and Utilities	83,174.61	-
Repairs and Maintenance	-	-
Rentals and Leases	25,674.18	-
Printing and Reproduction	2,835.61	-
Bad Debt Expense	-	-
Interest	479,609,307.96	-
Other Operating Expenses	593,400.57	-
Total Operating Expenses	**502,854,409.17**	**-**
Operating Income (Loss)	**5,814,273.74**	**-**
NONOPERATING REVENUES (EXPENSES):		
Federal Revenue	201,683,443.46	-
Federal Grant Pass-Through Revenue (Expense)	(14,547,002.07)	-
Other Benefit Payments	(32,105,719.00)	-
Other Intergovernmental Payments	(94,486,695.00)	-
Other Nonoperating Revenue (Expenses)	(152,640,568.40)	-
Total Nonoperating Revenue (Expenses)	**(92,096,541.01)**	**-**
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	**(86,282,267.27)**	**-**
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers In	314,579,068.49	-
Transfers Out	(52,672,369.35)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	**261,906,699.14**	**-**
Change in Net Position	**175,624,431.87**	**-**
Total Net Position - Beginning	6,061,863,505.49	-
Total Net Position, August 31, 2025	**$ 6,237,487,937.36**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)

Exhibit V - Combined Statement of Cash Flows – Proprietary Funds

For the Fiscal Year Ended August 31, 2025

	Total Enterprise Funds (Exhibit F-3)
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Other Revenues	$ -
Payments to Suppliers for Goods and Services	(2,203,064.65)
Payments to Employees	(10,189,388.03)
Net Cash Provided by Operating Activities	**(12,392,452.68)**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	1,855,554,797.44
Proceeds from State Appropriations	-
Proceeds from Transfers from Other Funds	2,937,701,214.93
Proceeds from Grant Receipts	201,466,190.03
Proceeds from Interfund Payables	1,064,109.41
Proceeds from Other Financing Activities	-
Payments of Principal on Debt Issuance	(284,025,000.00)
Payments of Interest	(505,662,919.61)
Payments of Other Costs of Debt Issuance	(8,582,294.82)
Payments for Transfers to Other Funds	(2,786,102,447.94)
Payments for Grant Disbursements	(188,847,279.09)
Payment for Interfund Receivables	(38,031,483.37)
Payments for Other Uses	-
Net Cash Provided by Noncapital Financing Activities	**1,184,534,886.98**
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	-
Proceeds from Interest and Investment Income	513,534,389.02
Proceeds from Principal Payments on Non-program Loans	818,024,568.22
Payments to Acquire Investments	(149,797,463.46)
Payments for Non-Program Loans Provided	(2,005,793,931.00)
Net Cash Provided by Investing Activities	**(824,032,437.22)**
Net (Decrease) in Cash and Cash Equivalents	**348,109,997.08**
Cash and Cash Equivalents--September 1, 2024	1,057,478,029.23
Cash and Cash Equivalents--August 31, 2025	**$ 1,405,588,026.31**

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit V - Combined Statement of Cash Flows - Proprietary Funds (continued)
For the Fiscal Year Ended August 31, 2025

		Total Enterprise Funds (Exhibit F-3)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income (Loss)	$	5,814,273.74
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Amortization and Depreciation		-
Bad Debt Expense		-
Operating Income and Cash Flow Categories:		
Classification Differences		-
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables		33,751,237.97
(Increase) Decrease in Due From Other Funds		152,754,817.27
(Increase) Decrease in Loans & Contracts		(1,290,606,080.61)
(Increase) Decrease in Other Assets		-
Increase (Decrease) in Payables		1,325,158,631.94
Increase (Decrease) in Deposits		(221,631,584.49)
Increase (Decrease) in Unearned Revenues		-
Increase (Decrease) in Due to Other Funds		(17,633,748.50)
Increase (Decrease) in Other Liabilities		-
Total Adjustments		**(18,206,726.42)**
Net Cash Provided by Operating Activities	**$**	**(12,392,452.68)**
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	$	3,803,650.53

The accompanying notes to the financial statements are an integral part of this statement.

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Notes
To The
Financial
Statements

Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

The Texas Water Resources Finance Authority (TWRFA) is reported as a discrete component unit. TWRFA is legally separate from but has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. See Note 19 for more information.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments,* the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-wide Adjustment Funds

Governmental funds focus on the sources and uses of funds. Included in the governmental fund financial statements are general, special revenue and debt service. The general fund is used to account for agency operations funded by legislative appropriations. Special revenue funds account for specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects. Debt service funds are used to account for financial resources that are restricted, committed or assigned to expenditure for principal and interest.

TWDB reports the following governmental funds:

General and Consolidated Funds

- General Revenue Fund (Appropriated Fund 0001) – used to account for all financial resources of the state except those required to be accounted for in another fund.
- GR Account – Strategic Mapping (Appropriated Fund 5180) – fund consists of appropriations, transfers, gifts or grants, proceeds from map and publication sales for developing, administering, and implementing the strategic mapping program. Uses include grants to political subdivisions and operation of programs in the Texas Natural Resources Information System.
- GR Account – Statewide Water Public Awareness (Appropriated Fund 5200) – An account in the general revenue fund used to develop, administer, and implement the statewide water public awareness program to educate residents about water. The account consists of transfers, appropriations, interest and investment earnings, gifts, grants, donations, and proceeds from the sale of educational or public awareness material.

Special Revenue Funds

- Texas Infrastructure Resiliency Fund (Appropriated Fund 0175) – used for flood projects. Fund may be invested, and any earnings are deposited to the fund.
- Flood Infrastructure Fund (Appropriated Fund 0194) –used for financing for flood projects included in the state flood plan. Depository interest is deposited to the fund.
- Water Infrastructure Fund (Appropriated Fund 0302) – reports the activity of the water infrastructure fund program including loans made under the program and costs of administering the program.
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0356) – holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of grants to other state agencies for agricultural water conservation projects.

Texas Water Development Board (580)

- State Water Implementation Fund (Appropriated Fund 0361) – holds balances transferred from state economic stabilization fund and invested for financing the state water plan.

- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the non-self-supporting economically distressed areas program. Reports loans, grants and costs to administer the program.

- Water Assistance Fund (Appropriated Fund 0480) – receives monies appropriated for use or aid of water development, water conservation, water quality enhancement or flood control. Money is transferred to the Loan Fund (0481), Storage Acquisition Fund (0482), and Research/Planning Fund (0483) for specific purposes.

- Water Loan Assistance Fund (Appropriated Fund 0481) – reports loans to political subdivisions for construction, acquisition, improvement or enlargement of projects.

- Storage Acquisition Fund (Appropriated Fund 0482) – reports loans outstanding related to financing of water storage projects.

- Research and Planning Fund (Appropriated Fund 0483) – reports assistance provided to perform research relating to the conservation and development of the state's water resources, flood control plans and stream flow data.

- Texas Water Fund (Appropriated Fund 0484) – the fund consists of transfers, appropriations, interest and investment earnings, gifts, grants, donations, and other money deposited to the fund as authorized by law. The fund may be used only to transfer money to certain funds or accounts administered by the board. Money transferred from the fund to another fund or account may be spent without legislative appropriation. At least 25% of the amount initially appropriated to the fund must be transferred to Fund 0485 - New Water Supply for Texas fund.

- New Water Supply for Texas Fund (Appropriated Fund 0485) – The fund consists of transfers, appropriations, interest and investment earnings, gifts, grants, donations, and other revenue deposited to the fund as authorized by law. Used to finance projects that will lead to seven million acre-feet of new water supplies by December 31, 2033. The fund is used to provide financial assistance to political subdivisions to develop water supply projects that create new water sources. Transfers from the fund can be made to Fund 0361 - State Water Implementation, Fund 0371 - Texas Water Development Fund II, and Fund 0480 - Water Assistance.

Debt Service Funds

These funds receive transfers from the program funds to pay debt service on outstanding bonds. TWDB reports the following funds or accounts as debt service funds.

- Water Infrastructure Fund (Appropriated Fund 0302, Account 3022)
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0357)

Government-wide Adjustment Funds

TWDB uses government-wide adjustment fund types to adjust fund financial statement balances from the modified accrual basis to the accrual basis. Adjustments are recorded to capital assets and long-term liabilities adjustment funds.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles like those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Rural Water Assistance Fund (Appropriated Fund 0301) – provides financial assistance to rural political subdivisions for water projects.

- Agricultural Water Conservation Fund (Appropriated Fund 0358) – holds bond proceeds and activity of loans for agricultural water conservation projects.

- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - holds balances during the year that are to be transferred to the interest and sinking fund to pay debt service.

- Texas Water Development Fund II (Appropriated Fund 0371) – holds proceeds from sale of bonds for the self-supporting general obligation bonds. Reports loans, grants and costs to administer the Development Fund and State Participation programs.

- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372) – receives transfers from the program fund and clearance fund for payment of debt service on outstanding bonds.

- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
    - State Water Implementation Revenue Fund (Account 0362)
    - Clean Water State Revolving Fund (Account 0651)
    - Drinking Water State Revolving Fund (Account 0951)

Fiduciary Fund Type

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency Funds have no equity. Assets equal liabilities and do not include revenues or expenditures. The agency fund reported by TWDB is the Child Support Employee Deductions account.

Component Units

The Texas Water Resources Finance Authority is reported as a discretely presented proprietary component unit in the financial statements.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end.

For this purpose, revenues are considered available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on bonds is recorded only when due. Compensated absences and claims and judgments are recorded when they are expected to be liquidated with expendable available financial resources. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt are reported as other financing sources.

Governmental adjustment fund types are used to build the government-wide financial statements and are accounted for using the accrual method of accounting.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund’s principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

TWDB’s budget is prepared on a performance-based concept and is represented by biennial appropriations authorized by the Legislature and approved by the governor.

Much of the activity included in this report is not appropriated through the budget process.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Capital Assets

Capital assets are assets with a cost above a set minimum capitalization threshold that, when acquired, have an estimated useful life of more than one year. The capitalization thresholds and useful lives of TWDB's capital assets are as follows.

Capitalization Thresholds by Class of Asset

Classification	Capitalization Threshold	Estimated Useful Life
Buildings and Building Improvements	$ 100,000	264 months
Facilities and Other Improvements	100,000	264 months
Furniture and Equipment	10,000	120 months
Vehicles, Boats and Aircraft	10,000	60-120 months
Internally Generated Computer Software	1,000,000	60 months
Other Computer Software	100,000	60 months

All capital assets acquired by TWDB are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Assets are depreciated over the estimated useful life of the asset using the straight-line method. See Note 2 for details on TWDB's capital asset activity for fiscal 2025.

Liabilities

Accounts Payable

Accounts payable represent the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll as of August 31 is presented as Payroll Payable.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities adjustments fund. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payables are recorded at par, plus unamortized premium. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid. These amounts are adjusted in the Long-term Liabilities adjustments fund. General obligation bonds reported in the proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable is reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on an accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.

- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision-making authority.

- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Position Components
The potential categories for net position include;

- Net Invested in Capital Assets - capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.
- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - net resources that do not meet the definition of the two preceding categories. An unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified. Also includes any deficit amounts of net position.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

(1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.

(2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

(3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as “Current”, repayment for two (or more) years is classified as “Non-Current”.

See Note 12 for details of the TWDB’s interfund activity and transactions.

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as “non-program” loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB’s enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

NOTE 2: Capital Assets

Twenty-five percent of revenue received during fiscal year 2025 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 88th Legislature, Regular Session, Senate Bill 1, Article IX, Section 8.03.

Texas Water Development Board (580)

A summary of changes in Capital Assets for the year ended August 31, 2025, is presented below:

	PRIMARY GOVERNMENT			
	Balance 09/01/2024	Additions	Deletions	Balance 08/31/2025
Governmental Activities:				
Depreciable Assets:				
Furniture and Equipment	$ 2,425,043.76	$ -	$ (76,317.83)	$ 2,348,725.93
Vehicles, Boats & Aircraft	1,834,954.83	553,257.90	(110,793.29)	2,277,419.44
Other Capital Assets	39,660,831.83	1,885,388.82	-	41,546,220.65
Total Depreciable Assets	$ 43,920,830.42	$ 2,438,646.72	$ (187,111.12)	$ 46,172,366.02
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,773,175.19)	(157,721.95)	76,317.83	(1,854,579.31)
Vehicles, Boats & Aircraft	(1,437,849.01)	(169,793.91)	110,793.29	(1,496,849.63)
Other Capital Assets	(32,041,912.15)	(1,143,853.54)	-	(33,185,765.69)
Total Accumulated Depreciation	$ (35,252,936.35)	$(1,471,369.40)	$ 187,111.12	$ (36,537,194.63)
Depreciable Assets, Net	$ 8,667,894.07	$ 967,277.32	$ -	$ 9,635,171.39
Amortizable Assets - Intangible:				
Intangible Computer Software	39,275.05	-	-	39,275.05
Total Amortizable Assets - Intangible	$ 39,275.05	$ -	$ -	$ 39,275.05
Less Accumulated Amortization for:				
Intangible Computer Software	(39,275.05)	-	-	(39,275.05)
Total Accumulated Amortization	$ (39,275.05)	$ -	$ -	$ (39,275.05)
Amortizable Assets - Intangible, Net	-	-	-	-
Governmental Activities Capital Assets, Net	$ 8,667,894.07	$ 967,277.32	$ -	$ 9,635,171.39
Right to Use Assets - Amortizable				
Buildings and Building Improvements	$ 1,349,120.65	$ 392,143.09	$ (615,049.68)	$ 1,126,214.06
Total Right to Use Assets at Historical Cost	$ 1,349,120.65	$ 392,143.09	$ (615,049.68)	$ 1,126,214.06
Less Accumulated Amortization for:				
Buildings and Building Improvements	$ (1,078,755.40)	$ 615,049.68	$ (219,613.65)	$ (683,319.37)
Total Accumulated Amortization	$ (1,078,755.40)	$ 615,049.68	$ (219,613.65)	$ (683,319.37)
Amortizable Right to Use Assets, Net	$ 270,365.25	$ 1,007,192.77	$ (834,663.33)	$ 442,894.69
Governmental Activities Right to Use Assets, Net	$ 270,365.25	$ 1,007,192.77	$ (834,663.33)	$ 442,894.69

NOTE 3: Deposits, Investments and Repurchase Agreements

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Texas Water Development Board (580)

Deposits of Cash in Bank

As of August 31, 2025, the carrying amount of deposits was $138,750.51 as presented below.

Governmental and Business-Type Activities	Amount
Cash in Bank – Carrying Value	$138,750.51
Cash in Bank per AFR	$138,750.51
Governmental and Proprietary Funds Current Assets Cash in Bank	$138,750.51
Cash in Bank per AFR	$138,750.51

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the "Cash and Cash Equivalents" account.

As of August 31, 2025, the total bank balance was as follows:

Governmental and Business Type Activities	$138,750.51	Fiduciary Funds	$ - 0 -	Discrete Component Units	$ - 0 -

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2025, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2025, the fair value of investments is as presented below.

Government and Business-Type Activities				Total
	Level 1	**Level 2**	**Level 3**	
INVESTMENTS AT FAIR VALUE				
Commercial Paper (Texas Treasury Safekeeping Trust Co)	$951,806,181.75	$ -	$ -	$951,806,181.75
U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co)	$376,345,905.78			$376,345,905.78
U.S. Government Agency Obligations	$582,193,656.46			$582,193,656.46
Total Investment at Fair Value	$1,910,345,743.99	$ -	$ -	$1,910,345,743.99
INVESTMENTS AT NAV				
Equities				$771,482,422.78
Fixed Income				$284,197,483.39
Real Estate				$258,188,635.03
Other Commingled Funds (TTSTC)				$71,750,059.80
Total Investment at NAV				$1,385,618,601.00

Texas Water Development Board (580)

INVESTMENTS AT AMORTIZED COST	
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	$605,406,535.00
Total Investment at Amortized Cost	$605,406,535.00
Total Investments-Gov't & Business Type	**$3,901,370,879.99**

Discrete Component Units	Fair Value Hierarchy			Total
	Level 1	Level 2	Level 3	
INVESTMENTS AT AMORTIZED COST				
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)				$ -
Total Investment at Amortized Cost				$ -
Total Investments-Discrete Component Units				**$ -**

The investments measured at NAV as of August 31, 2025 are presented below:

Investment Reported at Net Asset Value (NAV)	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitment
INVESTMENT TYPE				
Hedge Funds	$743,538,051.66	Daily-Annually	2 - 120 days	$0.00
Private Equity	$383,891,914.31	N/A	N/A	$220,677,190.75
Real Estate	$258,188,635.03	N/A	N/A	$12,361,101.06
Total Investments at NAV	**$1,385,618,601.00**			**$233,038,291.81**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2025, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency’s investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an ‘A’ rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2025 for those investments subject to credit risk.

Fund Type	GAAP Fund	Investment Type	Amount	S&P
02	0361	Money Market Funds	$134,808,063.00	AAA
02	0361	Mutual Funds-Global Fixed Income	$194,637,328.00	Not Rated
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	$153,202,311.44	A-1
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	$168,509,641.45	A-1+
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	$82,101,206.66	AA-
05	3050	US Gov Agency Obligations (Texas Treasury Safekeeping Trust Co)	$29,622,394.13	AAA
05	3050	US Gov Agency Obligations (Texas Treasury Safekeeping Trust Co)	$279,535,125.85	AA+
05	3050	US Gov Agency Obligations (Texas Treasury Safekeeping Trust Co)	$35,129,729.75	Not Rated
05	3050	Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	$605,406,535.00	Not Rated

NOTE 4: Short-Term Debt

Not Applicable

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2025, the following changes occurred in long-term liabilities:

Governmental Activities	Balance 9/1/2024	Additions	Reductions	Balance 8/31/2025	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable	219,532,068.73	40,961,862.21	51,020,883.26	209,473,047.68	20,190,833.14	189,282,214.54
Employees Compensable Leave	4,100,654.77	11,007,252.88	9,762,379.36	5,345,528.29	3,234,571.44	2,110,956.85
Right to Use Lease Obligations	278,525.99	693,249.66	509,048.85	462,726.80	202,982.61	259,744.19
Total Governmental Activities	**$223,911,249.49**	**$52,662,364.75**	**$ 61,292,311.47**	**$215,281,302.77**	**$23,628,387.19**	**$191,652,915.58**
Business-Type Activities	**Balance 9/1/2024**	**Additions**	**Reductions**	**Balance 8/31/2025**	**Amounts Due Within One Year**	**Amounts Due Thereafter**
General Obligation Bonds Payable	862,737,193.12	113,006,634.28	158,265,583.55	817,478,243.85	41,892,517.86	775,585,725.99
Revenue Bonds Payable	10,555,977,426.11	1,617,881,321.94	50,632,201.23	12,123,226,546.82	312,881,553.73	11,810,344,993.09
Total Business-Type Activities	**$11,418,714,619.23**	**$1,730,887,956.22**	**$208,897,784.78**	**$12,940,704,790.67**	**$354,774,071.59**	**$12,585,930,719.08**

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting employees accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

Texas Water Development Board (580)

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

Pledged Future Revenue		
Business-Type Activities		
	SRF Revenue Bonds	**SWIRFT Revenue Bonds**
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	$2,213,452,025.16	$16,491,092,240.37
Term of Commitment Year Ending Aug. 31	2046	2060
Percentage of Revenue Pledged	100%	100%
Current Year Pledged Revenue	$351,910,662.64	$609,082,323.87
Current Year Principal and Interest Paid	$138,784,243.76	$575,239,972.90

NOTE 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds. As of August 31, 2025, the TWDB had 50 bond issues (including sub-series) outstanding. Additional detailed supplemental bond information is disclosed in Schedules 2A – 2F.

Miscellaneous Bond Information							
					Maturities		
Description of Issue	**Bonds Issued to Date**	**Date Issued**	**Range of Interest Rates**		**First Year**	**Last Year**	**First Call Date**
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Fin Asst Ref Bds Ser '15-C2	9,550,000	02/05/2015	3.000%	4.000%	2015	2029	08/01/2023
W Fin Asst Bds Ser '15E	43,715,000	06/18/2015	2.000%	5.000%	2015	2035	08/01/2025
W Fin Asst Bds Ser '16A	45,735,000	04/19/2016	2.000%	5.000%	2016	2035	08/01/2025
W Fin Asst Ref Bds Ser '16-C1	28,815,000	07/14/2016	4.000%	5.000%	2017	2025	N/A
W Fin Asst Ref Bds Ser '17B	13,520,000	06/20/2017	4.000%	5.000%	2018	2032	08/01/2027
W Fin Asst Bds Ser '19A	41,325,000	02/20/2019	3.000%	5.000%	2019	2038	08/01/2028
W Fin Asst Ref Bds Ser '19F	7,355,000	06/20/2019	5.000%	5.000%	2020	2025	N/A
W Fin Asst Ref Bds Ser '21C	15,785,000	09/28/2021	2.000%	5.000%	2022	2029	N/A
W Fin Asst Ref Bds Ser '22C	13,225,000	05/10/2022	5.000%	5.000%	2023	2032	08/01/2030
W Fin Asst Bds Ser '23C	68,820,000	07/06/2023	4.000%	5.000%	2023	2042	08/01/2033

Texas Water Development Board (580)

W Fin Asst Bds Tax Ser '23D	24,875,000	07/06/2023	4.616%	5.273%	2024	2042	08/01/2033
W Fin Asst Bds Ser ‘25C	11,130,000	08/19/2025	5.000%	5.000%	2026	2045	08/01/2034
W Fin Asst Ref Bds Ser ‘25D	24,305,000	08/19/2025	5.000%	5.000%	2027	2035	08/01/2034
Business-Type Activities							
General Obligation Bonds - Self Supporting							
STATE PARTICIPATION PROGRAM							
W Fin Asst Ref Bds Ser '19D	21,320,000	06/20/2019	5.00%	5.00%	2020	2030	08/01/2026
W Fin Asst Ref Bds Ser '22D	18,020,000	05/10/2022	2.60%	4.10%	2023	2035	08/01/2032
WATER DEVELOPMENT FUND							
W Fin Asst Bds Tax Ser '15G	11,415,000	06/18/2015	0.600%	3.682%	2016	2030	08/01/2024
W Fin Asst Bds Ser '15D	234,795,000	11/24/2015	2.500%	5.000%	2021	2045	05/15/2025
W Fin Asst & Ref Bds Ser '16-B1	58,555,000	07/14/2016	4.000%	5.000%	2017	2045	08/01/2026
W Fin Asst & Ref Bds Tax Ser '16-B3	18,950,000	07/14/2016	0.718%	2.645%	2017	2027	08/01/2022
W Fin Asst & Ref Bds Ser '17A	53,815,000	06/20/2017	4.000%	5.000%	2018	2045	08/01/2027
W Fin Asst & Ref Bds Tax Ser '17C	21,535,000	06/20/2017	1.375%	3.820%	2018	2037	08/01/2027
W Fin Asst & Ref Bds Ser '18A	61,280,000	01/25/2018	4.000%	5.000%	2018	2029	08/01/2025
W Fin Asst Bds Ser '21A	31,270,000	09/28/2021	2.375%	5.000%	2022	2046	08/01/2031
W Fin Asst Ref Bds Ser '21B	168,460,000	09/28/2021	2.000%	5.000%	2022	2038	08/01/2025
W Fin Asst Bds Ser '22A	93,865,000	05/10/2022	4.000%	5.000%	2023	2046	08/01/2031
W Fin Asst Ref Bds Ser '22B	136,700,000	05/10/2022	5.000%	5.000%	2024	2041	08/01/2025
W Fin Asst Bds Ser '23A	20,760,000	07/06/2023	5.000%	5.000%	2024	2048	08/01/2033
W Fin Asst Ref Bds Ser '23B	35,750,000	07/06/2023	5.000%	5.000%	2024	2033	08/01/2027
W Fin Asst Ref Bds Ser '25B	69,120,000	08/19/2025	5.000%	5.000%	2026	2039	08/01/2034
Revenue Bonds - Self Supporting							
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS							
SWIRFT Rev Bds Ser '15A	798,450,000	11/04/2015	2.000%	5.000%	2016	2050	10/15/2025
SWIRFT Rev Bds Tax Ser '15B	11,960,000	11/04/2015	0.450%	4.648%	2016	2050	10/15/2025
SWIRFT Rev Bds Ser '16	600,065,000	10/13/2016	2.000%	5.250%	2017	2051	10/15/2026
SWIRFT Rev Bds Ser '17A	1,046,970,000	10/12/2017	1.500%	5.000%	2018	2052	10/15/2027
SWIRFT Rev Bds Tax Ser '17B	18,935,000	10/12/2017	1.520%	3.700%	2018	2047	10/15/2027
SWIRFT Rev Bds Ser '18A	832,065,000	05/09/2018	4.000%	5.000%	2018	2048	04/15/2028
SWIRFT Rev Bds Ser '18B	1,672,210,000	10/11/2018	2.000%	5.000%	2019	2053	10/15/2028
SWIRFT Rev Bds Tax Ser '18C	35,590,000	10/11/2018	2.700%	4.340%	2019	2048	10/15/2028
SWIRFT Rev Bds Ser '19A	835,825,000	10/10/2019	3.000%	5.000%	2020	2054	10/15/2029
SWIRFT Rev Bds Tax Ser '19B	22,985,000	10/10/2019	1.870%	3.170%	2020	2049	10/15/2029
SWIRFT Rev Bds Ser '20	628,515,000	10/08/2020	2.375%	5.000%	2021	2055	10/15/2030
SWIRFT Rev Bds Ser '21	444,735,000	10/13/2021	2.000%	5.000%	2022	2056	10/15/2031
SWIRFT Rev Bds Ser '22	961,850,000	10/13/2022	4.450%	5.000%	2023	2057	10/15/2032
SWIRFT Rev Bds Ser '23A	1,007,490,000	10/12/2023	4.600%	5.250%	2024	2058	10/15/2033
SWIRFT Rev Bds Tax Ser '23B	5,080,000	10/12/2023	5.100%	5.950%	2024	2053	10/15/2033

Texas Water Development Board (580)

SWIRFT Rev Bds Ser '24A	1,205,795,000	10/10/2024	4.000%	5.000%	2025	2059	10/15/2034
SWIRFT Rev Bds Tax Ser '24B	362,465,000	10/10/2024	3.811%	4.993%	2025	2054	10/15/2034
STATE REVOLVING FUND							
State Revolving Fund Rev Bds New Ser '18	288,395,000	04/26/2018	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000	04/24/2019	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000	06/02/2020	3.000%	5.000%	2021	2040	08/01/2030
State Revolving Fund Rev Bds New Ser '21	386,155,000	11/04/2021	2.250%	5.000%	2022	2041	08/01/2031
State Revolving Fund Rev Bds New Ser '22	234,550,000	06/30/2022	3.750%	5.000%	2023	2043	08/01/2032
State Revolving Fund Rev Bds New Ser '23	192,325,000	05/25/2023	5.000%	5.000%	2024	2044	08/01/2033
State Revolving Fund Rev Bds New Ser '25	183,810,000	04/16/2025	5.000%	5.000%	2026	2046	08/01/2035

General Obligation Bonds

The Texas Constitution authorizes the TWDB to issue general obligation bonds backed by the full faith and credit of the state. The purpose and the sources of debt service for each bond program are summarized below. The TWDB had 26 general obligation bond issues (including sub-series) outstanding as of August 31, 2025.

Water Financial Assistance/Development Fund II & Agricultural Water Conservation

Texas Constitution Article 3, Sections 49-c, 49-d, 49-d-1, 49-d-2, 49-d-5, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 49-d-14, 50-d, and Chapters 15, 16, and 17 of the Texas Water Code authorize the TWDB to issue general obligation bonds.

The Agricultural Water Conservation bond program provides financial assistance to political subdivisions for agricultural water conservation projects. There are currently no bonds outstanding under this program.

The Water Financial Assistance Development Fund II (DFUND II) bonds have also been used to make transfers to the Clean Water and Drinking Water State Revolving Funds to provide state matching funds to these federally grant-funded programs, to make transfers to the Water Infrastructure Fund (WIF) and Rural Water Assistance Fund, and to provide funds for loans to political subdivisions issued from the Financial Assistance Account for the Water Development Fund Program (WDF), Economically Distressed Areas Program Account (EDAP), and State Participation Account.

General obligation bonds that should not require the use of general revenues for payment of debt service are known as “self-supporting”. The majority of the bonds issued for the DFUND II are designed to be self-supporting through the use of repayments of political subdivision loans to pay debt service. The Constitution and Legislature, however, have permitted bonds associated with the certain programs to not be fully self-supporting. The bonds issued to fund the EDAP are currently the only bonds outstanding that are not self-supporting.

Texas Water Development Board (580)

In the event that amounts available in the DFUND II are insufficient to meet debt service requirements, funds are transferred from the State's general revenue fund. The calculation of the semi-annual transfer from the general revenue fund is based on a comparison between the debt service requirement at each debt service payment date and the assets available in the applicable Interest and Sinking Fund at least 15 days prior to such date. The table on the following page provides a summary by fiscal year of transfers from the State's general revenue fund for debt service by financing program.

History of General Revenue Draws for Debt Service

Fiscal Year	WDF	WIF	State Participation	EDAP	Agricultural Water Conservation (AG)	Totals
1967-1980	$62,755,444.42					$62,755,444.42
1992				536,964.30		536,964.30
2000			1,559,449.59	4,982,467.75		6,541,917.34
2001			2,356,397.72	7,710,332.04		10,066,729.76
2002			4,364,318.38	8,943,712.18		13,308,030.56
2003			5,442,061.86	10,951,853.09	2,643,406.04	19,037,320.99
2004			4,963,793.34	11,418,213.46	2,694,269.72	19,076,276.52
2005			4,547,335.98	12,303,995.48	2,695,729.85	19,547,061.31
2006			2,829,776.78	11,805,869.25	2,690,229.60	17,325,875.63
2007			2,187,770.39	14,604,114.94	2,693,942.32	19,485,827.65
2008		7,694,822.33	800,558.36	12,342,554.08	2,691,131.06	23,529,065.83
2009		20,675,746.74		13,424,552.49	2,693,032.43	36,793,331.66
2010		34,140,156.64	3,090,243.95	18,844,291.30		56,074,691.89
2011		34,527,167.49		18,658,462.79		53,185,630.28
2012		25,645,113.35		19,734,118.11		45,379,231.46
2013		18,802,203.34		22,496,105.40		41,298,308.74
2014		24,251,764.80		22,501,306.12		46,753,070.92
2015		23,271,516.15		27,598,923.63		50,870,439.78
2016		19,766,976.11		27,148,702.38		46,915,678.49
2017		18,413,791.03		28,181,081.57		46,594,872.60
2018		11,146,511.15		20,921,730.00		32,068,241.15
2019		11,992,992.82		29,101,189.03		41,094,181.85
2020				27,215,431.12		27,215,431.12
2021				25,800,104.94		25,800,104.94
2022				24,728,055.28		24,728,055.28
2023				28,455,847.34		28,455,847.34
2024				28,530,996.14		28,530,996.14
2025				23,694,427.61		23,694,427.61
Total	**$62,755,444.42**	**$250,328,761.95**	**$32,141,706.35**	**$502,635,401.82**	**$18,801,741.02**	**$866,663,055.56**

Texas Water Development Board (580)

As of August 31, 2025, the TWDB is authorized but has not issued $6,091,547,331 of general obligation bond authority under the Constitution. Of that balance, $164,840,000 remains available for the Agricultural Water Conservation Program. The remaining amount may be used for additional DFUND II issuances.

The Texas Constitution, Article III, section 49-d-11 and 49-d-14 authorize TWDB to issue general obligation bonds for the DFUND II in amounts such that the aggregate principal of bonds issued under this section outstanding at any time does not exceed $6.2 billion, and such amount is included in the authorized but unissued amount above. Of the $6.2 billion, $200,000,000 may only be issued for the EDAP. As of August 31, 2025, the TWDB has issued bonds pursuant to sections 49-d-11 and 49-d-14, and there is $176,907,827 and $96,384,842 of aggregate principal outstanding, respectively.

Water Financial Assistance/Development Fund II Issuance

In fiscal year 2025, the TWDB issued General Obligation Water Financial Assistance and Refunding Bonds, Series 2025B, Series 2025C (Economically Distressed Areas Program), and Series 2025D (Economically Distressed Areas Program) in a combined par amount of $104,555,000, with a premium of $9,202,091.70, to provide $11,905,000 for the Economically Distressed Areas Program Account for projects, to generate $101,067,716.67 to refund the Water Financial Assistance Bonds, Series 2018A, 2022B, 2015C-2, 2015E, and 2016A, and to pay expected issuance costs of $447,828.80 and underwriter's discount of $336,546.23.

<u>Revenue Bonds</u>

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 24 revenue bond issues outstanding as of August 31, 2025.

The TWDB has authority to sell revenue bonds for the following purposes:

(1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
(2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
(3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.
(4) To provide financing for projects in the State Water Plan associated with the State Water Implementation Revenue Fund for Texas (SWIRFT).
(5) To provide financing for projects funded by the Flood Infrastructure Fund or the Texas Infrastructure Resilience Fund.

Flood Infrastructure Fund and Texas Infrastructure Resiliency Fund

Subchapter I, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Flood Infrastructure Fund.

Subchapter L, Chapter 16, and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to finance certain eligible projects funded by the Texas Infrastructure Resiliency Fund. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, any revenue bonds issued pursuant to these provisions will not be secured by or payable from money in DFUND II but will be secured by the repayments of political subdivision loans and certain assets in the Flood Infrastructure Fund and the Texas Infrastructure Resiliency Fund, respectively. This authority has not yet been utilized to issue revenue bonds.

State Revolving Funds

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II, but are secured by the repayments of political subdivision loans and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

In fiscal year 2025, the TWDB issued State Revolving Fund Revenue Bonds, New Series 2025, in a par amount of $183,810,000 with a premium of $17,458,032.05. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay issuance costs of $623,555.07 and underwriter's discount of $644,476.98.

State Water Implementation Revenue Fund for Texas

Sections 49-d-12 and 49-d-13 of Article III of the Texas Constitution provide authorization for the creation of the State Water Implementation Fund for Texas (SWIFT) and SWIRFT as constitutionally dedicated funds in the State Treasury outside the general revenue fund created for the purpose of implementing the State Water Plan. Subchapter G and Subchapter H, Chapter 15, Texas Water Code, govern the operation of SWIFT and SWIRFT, in which bonds may be issued for SWIRFT for the purpose of providing financial assistance to political subdivisions to be used to fund State Water Plan projects, and are secured by the repayments of political subdivision obligations, certain assets in SWIRFT, and by certain transfers from SWIFT to SWIRFT.

In fiscal year 2025, the TWDB issued SWIRFT bonds Series 2024A and Taxable Series 2024B with a combined par value of $1,568,260,000 and premium of $86,390,512.55. As a part of the closing on the bonds, $149,303,604.48 was first transferred from the Texas Water Fund to the SWIFT, and an equal amount was transferred from SWIFT to SWIRFT to provide security for the Series 2024 bonds. The bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay expected issuance costs of $1,093,037.67 and underwriter's discount of $5,007,474.88.

Refunding Bonds and Early Extinguishment of Debt

In fiscal year 2025, the TWDB refunded five series of bonds and did not extinguish any additional series of bonds early. Currently $18,135,000 for Series 2018B-3 is still outstanding in escrow.

NOTE 7: Derivative Instruments

Not Applicable

NOTE 8: Operating Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under right to use lease obligations:

Fund Type Amount

PRIMARY GOVERNMENT

Governmental		Business-Type	
General Fund (FT01)	$206,255.38	Enterprise Funds (FT05)	$25,397.22
Special Revenue Funds (FT02)	$0.00		

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

Primary Government			
Governmental Activities			
Year	**Principal**	**Interest**	**Total Future Min. Lease Payments**
2026	$202,982.61	$15,732.05	$218,714.66
2027	$193,507.55	$7,433.16	$200,940.71
2028	$59,890.40	$1,305.73	$61,196.13
2029	$6,346.24	$34.50	$6,380.74
2030-2034	$0.00	$0.00	$0.00
Totals	$462,726.80	$24,505.44	$487,232.24

NOTE 9: Defined Benefit Pension Plans and Defined Contribution Plan

Texas Water Development Board (TWDB) employees, as state employees, are enrolled in the Employees Retirement System of Texas defined benefit pension plan (ERS Plan). The financial statements of the ERS Plan are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the ERS Plan may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

NOTE 10: Deferred Compensation (administering agencies only)

Not Applicable

NOTE 11: Postemployment Benefits Other Than Pensions

Eligible TWDB retirees are provided post-employment health care and life insurance benefits through the State Retiree Health Plan (SRHP). The financial statements of the SRHP are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the SRHP may be obtained by writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

NOTE 12: Interfund Activity and Transactions

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2025, were as follows:

FUND	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	RWAF (FT05) Appd Fund 0301 D23 Fund 3010	$1,027,420.95	$33,801,753.45	Interfund Loan
Total Interfund Receivable/Payable			**$1,027,420.95**	**$33,801,753.45**	

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

NOTE 13:   Continuance Subject to Review

Under Water Code Section 6.013, the Texas Water Development Board is subject to review under the Texas Sunset Act (Government Code Chapter 325) but is not abolished under that chapter. The TWDB will be subject to review during the period in which state agencies abolished in 2035 are reviewed and every 12th year thereafter.

NOTE 14:   Adjustment to Beginning Net Position, Fund Balances or Fund Net Position

Not Applicable

NOTE 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 for tax-exempt bonds as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The TWDB is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the TWDB after the unrestricted earnings period ends must be restricted to the yield of the TWDB's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year installment period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various TWDB programs. Deposits into these funds are made according to the arbitrage services provider’s final report typically received around January following the close of each fiscal year. The TWDB will make a yield reduction payment of $248,287.40 in Fiscal Year 2026 to the Internal Revenue System related to its Water Financial Assistance & Refunding Bonds, Series 2018A. No further payments are anticipated for Fiscal Year 2026. There is an additional potential liability of $15,097,550.52 representing all of the TWDB's tax-exempt issues, for which there are sufficient accumulated interest earnings to make any potential payments.

Pending Litigation

As of August 31, 2025, the TWDB had no pending lawsuits seeking damages against the agency.

Federal Costs

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2025, there were ten federal contracts that closed during fiscal year 2025 and no disallowable costs.

Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2025, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

Program	Loans	Grants	Totals
Water Assistance Fund (WAF)	$ 33,660,000.00	$ 40,265,067.00	$ 73,925,067.00
Clean Water State Revolving Fund (CWSRF)	70,125,000.00	10,483,618.00	80,608,618.00
Drinking Water State Revolving Fund (DWSRF)	314,739,800.67	104,979,257.00	419,719,057.67
Economically Distressed Areas Program (EDAP)	18,515,000.00	18,506,404.00	37,021,404.00

Texas Water Development Board (580)

Flood (FIF)	-	784,417.94	784,417.94
General Revenue Grant (GRG)	-	500,000.00	500,000.00
Rural Water Assistance Fund (RWAF)	3,280,000.00	31,723,703.00	35,003,703.00
State Water Implementation Revenue Fund for Texas (SWIRFT)	5,526,670,000.00	-	5,526,670,000.00
Texas Infrastructure Resiliency Fund (TIRF)	-	486,589,796.50	486,589,796.50
Total Commitments	**$5,966,989,800.67**	**$693,832,263.44**	**$6,660,822,064.11**

NOTE 16: Subsequent Events

Issuance of Debt Instruments:

Bond Issuance	Series	Amount	Date of Issuance	Purpose
State Water Implementation Revenue Fund for Texas (SWIRFT) Revenue Bonds*	2025	$1,834,215,000	10/10/25	To provide financial assistance from SWIRFT for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds
General Obligation Water Financial Assistance Bonds (State Water Plan)*	2025E	$379,170,000	10/10/25	To provide financial assistance from the Water Development Fund for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds
General Obligation Water Financial Assistance Bonds (State Water Plan)*	2025F	$274,580,000	10/10/25	To provide financial assistance from the Water Development Fund for taxable projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds

*As a part of the closing on the SWIRFT Series 2025 bonds, several transfers were made. $300 million was transferred from the Texas Water Fund to the State Water Implementation Fund for Texas (SWIFT), $10,961,415.67 was transferred from the Texas Water Fund to the New Water Supply for Texas Fund (NWSTF) and an equal amount was transferred from the NWSTF to SWIFT. Subsequently, $181,737,262 was transferred from SWIFT to SWIRFT and $62,041,379.91 was transferred from SWIFT to a trust account for the sole benefit of the Water Development Fund.

NOTE 17: Risk Management

The Texas Water Development Board is exposed to property and casualty loss and worker's compensation claims. The Board uses several approaches to decrease risks and protect against losses to the agency, including internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy that provides for reporting loss, misuse or misappropriation of Board resources to the Board's Internal Auditor or to the State Auditor's Office. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board's risks generally do not arise from providing financial assistance. The Board does not manage or control the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility for complying with all state and federal laws, rules, and regulations in the construction and operation of facilities.

The Board has a rule and procedures regarding risk analysis and enhanced contract monitoring for its purchases of goods and services, as required by Texas Government Code § 2261.253.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit resulting from the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles, and suspends use of state-owned, leased or personal vehicles for Board business for employees who do not have an acceptable driving record. Board policy prohibits employees from using Board vehicles for private purposes or carrying unauthorized passengers. All authorized passengers who are not Board employees are required to complete a release of liability prior to traveling with an employee on Board business.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2025 was $33,992.65. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred, and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Texas Water Development Board (580)

Changes in the balances of the Board’s claims liabilities during fiscal years 2024 and 2025 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2024	$ 0.00	$ 0.00	$ 0.00	$ 0.00
2025	$ 0.00	$ 0.00	$ 0.00	$ 0.00

NOTE 18: Management Discussion and Analysis

This note was prepared in accordance with Comptroller guidelines and does not constitute full management’s discussion and analysis per generally accepted accounting principles.

In Fiscal Year 2025, the TWDB conducted one issuance each of State Water Implementation Revenue Fund for Texas (SWIRFT) bonds, State Revolving Funds bonds, and General Obligation Water Financial Assistance bonds.

The SWIRFT bonds, Series 2024A & Taxable Series 2024B, were issued with a combined par value of $1,568,260,000 and incorporated a transfer of $149,303,604.48 from the State Water Implementation Fund for Texas (SWIFT) to SWIRFT. The SWIRFT bonds were issued to provide financial assistance for projects in the State Water Plan through the purchase of or entering into political subdivision obligations, and to pay the costs of issuance of the bonds.

The TWDB issued State Revolving Fund Revenue Bonds, New Series 2025, in a par amount of $183,810,000. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay the costs of issuance of the bonds.

The TWDB issued General Obligation Water Financial Assistance and Refunding Bonds, Series 2025B, 2025C (Economically Distressed Areas Program) and 2025D (Economically Distressed Areas Program) in a combined par amount of $104,555,000. The bonds were issued to provide funds for water projects, refund outstanding bonds, and to pay the costs of issuance of the bonds.

The TWDB also used a total of $37,688,949.51 in interest accrued to fully prepay the balance of the interfund loans between the Drinking Water State Revolving Fund and the Water Financial Assistance Development Fund II that were established to provide state matching funds for federal capitalization grants.

See Note 6 for additional details on these transactions.

NOTE 19: The Financial Reporting Entity

As required by Generally Accepted Accounting Principles, the financial statements present TWDB and its component unit. The component unit discussed in this note is included in the state's reporting entity because of the significance of its operational or financial relationships with the state.

Discrete Component Units

The TWDB is financially accountable for the following legally separate entity; however, the entity does not provide services entirely or almost entirely to TWDB. The component unit is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the TWDB and the state. The component unit has no outstanding debt.

Texas Water Resources Finance Authority (Authority) is a legally separate entity created by the Legislature as a governmental entity and body politic and corporate for the purpose of increasing the availability of financing for water-related projects, and primarily benefits the citizens of Texas. A board of directors, composed of the three members of the Texas Water Development Board (TWDB), governs the Authority. The members of the TWDB are appointed by the governor. TWDB, through a sales and servicing agreement, wholly manages the Authority's operations. The Authority's fiscal year end is the same as TWDB's.

NOTE 20: Stewardship, Compliance and Accountability

As of August 31, 2025, management is unaware of any material violations of finance related legal and contract provisions.

With regard to compliance and accountability, there are:

1. no material violations of finance-related legal or contractual provisions,
2. no deficit fund balances or net position in individual funds,
3. no expenditures exceeding appropriations in individual funds,
4. no changes in accounting principles,
5. no changes in reporting of loans,
6. no changes in fund types and
7. no non-exchange transactions were recorded in the financial statements.

NOTE 21: Not Applicable

Note 21 is not applicable to the AFR reporting requirements process.

Texas Water Development Board (580)

NOTE 22: Donor Restricted Endowments

Not Applicable

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

NOTE 26: Segment Information

Not Applicable

NOTE 27: Public-Private and Public-Private Partnerships

Not Applicable

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

Texas Water Development Board (580)

NOTE 30: Financial Guarantees

Not Applicable

NOTE 31: Tax Abatements

Not Applicable

NOTE 32: Governmental Fund Balances

Not Applicable

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Individual Funds Financial Statements

Texas Water Development Board (580)
Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds
August 31, 2025

	General Revenue (0001)	Total (Exhibit I)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand	$ 100.00	$ 100.00
Cash in Bank (Note 3)	26,000.00	26,000.00
Cash in State Treasury	1,440,176.51	1,440,176.51
Legislative Appropriations	1,809,063,782.67	1,809,063,782.67
Receivables From:		
Federal	3,757,826.03	3,757,826.03
Accounts Receivable	143,750.66	143,750.66
Interfund Receivable	-	-
Due From Other Funds	2,164,720.64	2,164,720.64
Due From Other Agencies	465,211.90	465,211.90
Total Current Assets	**1,817,061,568.41**	**1,817,061,568.41**
Total Noncurrent Assets	**-**	**-**
Total Assets	**$ 1,817,061,568.41**	**$ 1,817,061,568.41**
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables From:		
Accounts Payable	$ 14,982,131.92	$ 14,982,131.92
Federal		-
Payroll Payable	4,407,708.78	4,407,708.78
Payroll Deduction/Return Liability	4,019.00	4,019.00
Other	-	-
Interfund Payable (Note 12)	-	-
Due To Other Funds	-	-
Due To Other Agencies	549,052.16	549,052.16
Total Current Liabilities	**19,942,911.86**	**19,942,911.86**
Total Liabilities	**19,942,911.86**	**19,942,911.86**
FUND FINANCIAL STATEMENT-FUND BALANCES		
Fund Balances (Deficits):		
Unassigned	1,797,118,656.55	1,797,118,656.55
Total Fund Balances	**1,797,118,656.55**	**1,797,118,656.55**
Total Liabilities and Fund Balances	**$ 1,817,061,568.41**	**$ 1,817,061,568.41**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001,1000,0518,8070

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit A-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances – All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2025

	General Revenue (0001)	Total (Exhibit II)
REVENUES		
Legislative Appropriations:		
Original Appropriations	$ 1,844,929,595.00	$ 1,844,929,595.00
Additional Appropriations	8,508,981.93	8,508,981.93
Federal Revenue	29,640,283.14	29,640,283.14
Federal Grant Pass-Through Revenue	605,674.46	605,674.46
Licenses, Fees and Permits	153,887.20	153,887.20
Interest and Other Investment Income (GR)	65,234.07	65,234.07
Sales of Goods and Services	259,084.36	259,084.36
Other	230,716.96	230,716.96
Total Revenues	**1,884,393,457.12**	**1,884,393,457.12**
EXPENDITURES		
Salaries and Wages	31,315,859.54	31,315,859.54
Payroll Related Costs	9,314,579.72	9,314,579.72
Professional Fees and Services	9,529,815.12	9,529,815.12
Travel	527,963.77	527,963.77
Materials and Supplies	2,224,553.61	2,224,553.61
Communication and Utilities	647,930.55	647,930.55
Repairs and Maintenance	549,054.62	549,054.62
Rentals and Leases	99,661.38	99,661.38
Printing and Reproduction	53,435.01	53,435.01
Claims and Judgments	-	-
Federal Grant Pass-Through Expenditures	591,727.92	591,727.92
State Grant Pass-Through Expenditures	508,324.35	508,324.35
Intergovernmental Payments	40,236,071.75	40,236,071.75
Public Assistance Payments	734,275.11	734,275.11
Other Expenditures	1,843,849.39	1,843,849.39
Debt service:		
Principal-Leases	184,156.20	184,156.20
Capital Outlay	2,359,943.50	2,359,943.50
Total Expenditures	**100,721,201.54**	**100,721,201.54**
Excess (Deficiency) of Revenues Over Expenditures	**1,783,672,255.58**	**1,783,672,255.58**
OTHER FINANCING SOURCES (Uses)		
Sale of Capital Assets	28,305.00	28,305.00
Increase in Obligations Under Capital Leases	372,339.86	372,339.86
Transfers In	2,000,000.00	2,000,000.00
Transfers Out	(32,711,895.17)	(32,711,895.17)
Legislative Transfers In	8,695.76	8,695.76
Total Other Financing Sources (Uses)	**(30,302,554.55)**	**(30,302,554.55)**
Net Change in Fund Balances	**1,753,369,701.03**	**1,753,369,701.03**
FUND FINANCIAL STATEMENT - FUND BALANCES		
Fund Balances - Beginning	42,660,194.04	42,660,194.04
Appropriations Lapsed	1,088,761.48	1,088,761.48
Fund Balances, August 31, 2025	**$ 1,797,118,656.55**	**$ 1,797,118,656.55**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0001 - USAS D23 Funds 0001,1000,0518,8070

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit B-1 - Combining Balance Sheet – Special Revenue Funds
August 31, 2025

	Texas Infrastructure Resiliency Fund (0175)	Flood Infrastructure Fund (0194)	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in Bank	$ -	$ -	$ -	$ -	$ -
Cash in State Treasury	672,460,800.65	881,333,375.42	53,557,685.48	1,076,445.20	52,539.17
Short Term Investments	-	-	-	-	
Receivables From:					
Interest and Dividends	2,467,125.08	3,188,822.33	350,574.20	2,553.99	-
Accounts Receivable	82,647.08	-	-	-	-
Due From Other Agencies	147,687.04				
Interfund Receivables	-	-	-	-	-
Due From Other Funds	18,026.02	-	-	-	398,236.52
Loans and Contracts	-	15,468,000.00	16,084,000.00	-	-
Total Current Assets	**675,176,285.87**	**899,990,197.75**	**69,992,259.68**	**1,078,999.19**	**450,775.69**
Non-Current Assets:					
Loans and Contracts	-	378,939,500.00	74,520,000.00	-	-
Investments	-	-	-	-	-
Total Noncurrent Assets	**-**	**378,939,500.00**	**74,520,000.00**	**-**	**-**
Total Assets	**$ 675,176,285.87**	**$1,278,929,697.75**	**$ 144,512,259.68**	**$ 1,078,999.19**	**$ 450,775.69**
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	$ 2,169,252.73	$ 110,512.70	$ -	$ -	$ 17,794.04
Payroll Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Due To Other Funds	18,026.02	-	-	-	-
Due To Other Agencies	4,357,508.01	-	-	-	432,981.65
Total Current Liabilities	**6,544,786.76**	**110,512.70**	**-**	**-**	**450,775.69**
Non-Current Liabilities:					
Interfund Payables	-	-	-	-	-
Total Non-Current Liabilities	**-**	**-**	**-**	**-**	**-**
Total Liabilities	**6,544,786.76**	**110,512.70**	**-**	**-**	**450,775.69**
FUND FINANCIAL STATEMENT-FUND BALANCES					
Reserved for:					
Committed	-	-	-	-	-
Restricted	$ 668,631,499.11	$1,278,819,185.05	$ 144,512,259.68	$ 1,078,999.19	$ 0.00
Total Fund Balances	**668,631,499.11**	**1,278,819,185.05**	**144,512,259.68**	**1,078,999.19**	**0.00**
Total Liabilities and Fund Balances	**$ 675,176,285.87**	**$1,278,929,697.75**	**$ 144,512,259.68**	**$ 1,078,999.19**	**$ 450,775.69**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0175 - USAS D23 Funds 0176, 0177,0178,0179
GAAP Fund 0194 - USAS D23 Fund 0194
GAAP Fund 0302 - USAS D23 Funds 3020,3021,8302
GAAP Fund 0356 - USAS D23 Funds 0356,8356
GAAP Fund 0358 - USAS D23 Fund 1358
GAAP Fund 0361 - USAS D23 Funds 0361,8361
GAAP Fund 0371 - USAS D23 Funds 0375,3757
GAAP Fund 0480 - USAS D23 Funds 1480,4800,4801,4802
GAAP Fund 0481 - USAS D23 Funds 0481,4816
GAAP Fund 0482 - USAS D23 Funds 0482
GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833
GAAP Fund 0484 - USAS D23 Funds 0484

The accompanying notes to the financial statements are an integral part of this statement.

State Water Implementation Fund (0361)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482)	Research and Planning Fund (0483)	Texas Water Fund (0484)	Totals (Exhibit I)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43,708,603.33	37,498,109.66	1,833,677.39	-	-	4,551,717.18	806,912,514.45	2,502,985,467.93
134,808,063.01	-		-	-	-	-	134,808,063.01
783,161.71	252,345.60	-	-	-	-	2,947,996.88	9,992,579.79
-	-	36,104.58	-	-	-	-	118,751.66
							147,687.04
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	416,262.54
-	3,065,917.50	-	260,000.00	15,000.00	-	-	34,892,917.50
179,299,828.05	**40,816,372.76**	**1,869,781.97**	**260,000.00**	**15,000.00**	**4,551,717.18**	**809,860,511.33**	**2,683,361,729.47**
-	35,869,700.00	-	160,000.00	195,000.00	-	-	489,684,200.00
1,798,803,560.19	-	-	-	-	-	-	1,798,803,560.19
1,798,803,560.19	**35,869,700.00**	**-**	**160,000.00**	**195,000.00**	**-**	**-**	**2,288,487,760.19**
$ 1,978,103,388.24	**$ 76,686,072.76**	**$ 1,869,781.97**	**$ 420,000.00**	**$ 210,000.00**	**$ 4,551,717.18**	**$ 809,860,511.33**	**$ 4,971,849,489.66**
$ 654,541.71	$ 104,628.41	$ 945.15	$ -	$ -	$ 604,195.59	$ -	$ 3,661,870.33
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	16,771.06	-	-	-	-	34,797.08
-	-	-	-	-	-	-	4,790,489.66
654,541.71	**104,628.41**	**17,716.21**	**-**	**-**	**604,195.59**	**-**	**8,487,157.07**
-	-	-	-	-	-	-	-
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
654,541.71	**104,628.41**	**17,716.21**	**-**	**-**	**604,195.59**	**-**	**8,487,157.07**
-	-	-	-	-	-	-	-
$ 1,977,448,846.53	$ 76,581,444.35	$ 1,852,065.76	$ 420,000.00	$ 210,000.00	$ 3,947,521.59	$ 809,860,511.33	$ 4,963,362,332.59
1,977,448,846.53	**76,581,444.35**	**1,852,065.76**	**420,000.00**	**210,000.00**	**3,947,521.59**	**809,860,511.33**	4,963,362,332.59
$ 1,978,103,388.24	**$ 76,686,072.76**	**$ 1,869,781.97**	**$ 420,000.00**	**$ 210,000.00**	**$ 4,551,717.18**	**$ 809,860,511.33**	**$ 4,971,849,489.66**

Texas Water Development Board (580)
Exhibit B-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Special Revenue Funds
For the Fiscal Year Ended August 31, 2025

	Texas Infrastructure Resiliency Fund (0175)	Flood Infrastructure Fund (0194)	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358)
REVENUES					
Federal Revenue	$ -	$ -	$ -	$ -	$ -
License, Fees and Permits					
Interest and Other Investment Income	30,118,372.66	38,778,566.99	4,057,118.89	161,495.25	-
Net Increase (Decrease) in Fair Value	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	-
Other	324,664.13	-	-	-	-
Total Revenues	**30,443,036.79**	**38,778,566.99**	**4,057,118.89**	**161,495.25**	**-**
EXPENDITURES					
Salaries and Wages	(19,600.00)	-	-	-	-
Payroll Related Costs	(1,808.30)	-	-	-	-
Professional Fees and Services	6,586,198.98	-	1,621.66	33,510.84	-
Travel	1,979.14	-	-	-	-
Materials and Supplies	1,558.30	-	-	-	-
Communication and Utilities	1,636.76	-	-	-	-
Repairs and Maintenance	46,000.00	-	-	-	-
Rentals and Leases	(17,661.27)	-	-	-	-
Printing and Reproduction	-	-	-	-	-
State Grant Pass-Through Expenditures	19,168,991.05	-	-	-	251,566.56
Intergovernmental Payments	6,079,960.17	13,063,357.01	-	-	584,627.07
Public Assistance Payments		110,512.70	-	-	-
Other Expenditures	338,932.99	-	-	-	-
Debt service:					
Principal-Leases	17,751.06	-	-	-	-
Capital Outlay	451,043.08	-	-	-	-
Total Expenditures	**32,654,981.96**	**13,173,869.71**	**1,621.66**	**33,510.84**	**836,193.63**
Excess (Deficiency) of Revenues Over Expenditures	**(2,211,945.17)**	**25,604,697.28**	**4,055,497.23**	**127,984.41**	**(836,193.63)**
OTHER FINANCING SOURCES (Uses)					
Bond Issue Proceeds	-	-	-	-	-
Increase in Obligations-Leases	-	-	-	-	-
Insurance Recoveries	-	-	-	-	-
Transfers In	4,889,376.54	-	17,862,789.73	-	836,193.63
Transfers Out	(45,454.33)	(23,405.50)	(17,862,789.73)	(280,428.95)	-
Total Other Financing Sources	**4,843,922.21**	**(23,405.50)**	**-**	**(280,428.95)**	**836,193.63**
Net Change in Fund Balances	**2,631,977.04**	**25,581,291.78**	**4,055,497.23**	**(152,444.54)**	**0.00**
FUND FINANCIAL STATEMENT - FUND BALANCES					
Fund Balances - September 1, 2024	665,999,522.07	1,253,237,893.27	140,456,762.45	1,231,443.73	-
Fund Balances, August 31, 2025	**$ 668,631,499.11**	**$ 1,278,819,185.05**	**$ 144,512,259.68**	**$ 1,078,999.19**	**$ 0.00**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0175 - USAS D23 Funds 0176, 0177,0178,0179
GAAP Fund 0194 - USAS D23 Fund 0194
GAAP Fund 0302 - USAS D23 Funds 3020,3021,3027,8302
GAAP Fund 0356 - USAS D23 Funds 0356,8356
GAAP Fund 0358 - USAS D23 Fund 1358
GAAP Fund 0361 - USAS D23 Funds 0361,8361
GAAP Fund 0371 - USAS D23 Funds 0375,3757
GAAP Fund 0480 - USAS D23 Funds 1480,4800,4801,4802
GAAP Fund 0481 - USAS D23 Funds 0481,4816
GAAP Fund 0482 - USAS D23 Funds 0482
GAAP Fund 0483 - USAS D23 Funds 4830,4831,4832,4833
GAAP Fund 0484 - USAS D23 Funds 0484

The accompanying notes to the financial statements are an integral part of this statement.

State Water Implementation Fund (0361)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482)	Research and Planning Fund (0483)	Texas Water Fund (0484)	**Totals** (Exhibit II)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	-	25.00					25.00
39,109,495.49	1,324,615.32	-	-	12,656.06	-	39,277,089.52	152,839,410.18
104,532,515.77	-		-	-	-	-	104,532,515.77
-	-	176,715.58	-	-	-	-	176,715.58
-	-	-	-	-	-	-	324,664.13
143,642,011.26	**1,324,615.32**	**176,740.58**	**-**	**12,656.06**	**-**	**39,277,089.52**	**257,873,330.66**
-	-	205,579.04	-	-	-	-	185,979.04
-	-	-	-	-	-	-	(1,808.30)
3,725,993.14	104,628.41	-	-	-	1,610,060.30	-	12,062,013.33
-	-	6,601.77	-	-	-	-	8,580.91
-	-	7,113.53	-	-	-	-	8,671.83
-	-	9.70	-	-	-	-	1,646.46
-	-	20,731.41	-	-	-	-	66,731.41
-	-	(6,722.06)	-	-	-	-	(24,383.33)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	19,420,557.61
-	6,971,603.24	-	-	-	9,227,075.17	-	35,926,622.66
-	-	-	-	-	-	-	110,512.70
-	-	3,803.04	-	-	-	-	342,736.03
-	-	6,035.02	-	-	-	-	23,786.08
-	-	19,803.23	-	-	-	-	470,846.31
3,725,993.14	**7,076,231.65**	**262,954.68**	**-**	**-**	**10,837,135.47**	**-**	**68,602,492.74**
139,916,018.12	**(5,751,616.33)**	**(86,214.10)**	**-**	**12,656.06**	**(10,837,135.47)**	**39,277,089.52**	**189,270,837.92**
-	12,068,727.68	-	-	-	-	-	12,068,727.68
-	-	19,803.23	-	-	-	-	19,803.23
-	-	-	-	-	-	-	-
-	-	866,770.14	-	-	6,013,728.71	-	30,468,858.75
-	(3,990,837.48)	(212,709.29)	(790,000.00)	(22,656.06)	-	(261,689,032.48)	(284,917,313.82)
-	**8,077,890.20**	**673,864.08**	**(790,000.00)**	**(22,656.06)**	**6,013,728.71**	**(261,689,032.48)**	**(242,359,924.16)**
139,916,018.12	**2,326,273.87**	**587,649.98**	**(790,000.00)**	**(10,000.00)**	**(4,823,406.76)**	**(222,411,942.96)**	**(53,089,086.24)**
1,837,532,828.41	74,255,170.48	1,264,415.78	1,210,000.00	220,000.00	8,770,928.35	1,032,272,454.29	5,016,451,418.83
$ 1,977,448,846.53	**$ 76,581,444.35**	**$ 1,852,065.76**	**$ 420,000.00**	**$ 210,000.00**	**$ 3,947,521.59**	**$ 809,860,511.33**	**$ 4,963,362,332.59**

Texas Water Development Board (580)
Exhibit C-1 - Combining Balance Sheet – Debt Service Funds
August 31, 2025

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit I)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	$ -	$ -	$ -
Receivables From:			
Interest and Dividends	-	-	-
Due From Other Funds	-	-	$ -
Total Current Assets	**-**	**-**	**-**
Total Noncurrent Assets	**-**	**-**	**-**
Total Assets	**$ -**	**$ -**	**$ -**
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:	-	-	-
Total Current Liabilities	**-**	**-**	**-**
Total Liabilities	**$ -**	**$ -**	**$ -**
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Restricted	$ -	$ -	$ -
Total Fund Balances	**-**	**-**	**-**
Total Liabilities and Fund Balances	**$ -**	**$ -**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit C-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds
For the Fiscal Year Ended August 31, 2025

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Areas Clearance Interest and Sinking Fund (0357) U/F (0357)	Totals (Exhibit II)
REVENUES			
Interest and Other Investment Income	$ -	$ -	$ -
Other Revenue	-	-	-
Total Revenues	**-**	**-**	**-**
EXPENDITURES			
Professional Fees and Services	-	-	-
Debt Service:			
Principal	-	19,880,000.00	19,880,000.00
Interest	-	9,059,691.01	9,059,691.01
Total Expenditures	**-**	**28,939,691.01**	**28,939,691.01**
Excess (Deficiency) of Revenues Over Expenditures	**-**	**(28,939,691.01)**	**(28,939,691.01)**
OTHER FINANCING SOURCES (Uses)			
Transfers In	-	27,965,694.04	27,965,694.04
Legislative Transfers Out	-	-	-
Total Other Financing Sources (Uses)	**-**	**27,965,694.04**	**27,965,694.04**
Net Change in Fund Balances/Net Assets	**-**	**(973,996.97)**	**(973,996.97)**
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2024	-	973,996.97	973,996.97
Fund Balances, August 31, 2025	**$ -**	**$ -**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds
August 31, 2025

	Rural Water Assistance Fund (0301)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	$ 2,511,029.56	$ 6,793,316.55	$ 142,647,865.48	$ 319,847,045.96
Cash in Bank (Note 3)	-	-	-	-
Cash Equivalents	-	-	-	-
Short Term Investments	-	-	-	-
Receivables from:				
Federal	-	-	-	-
Interest and Dividends	231,556.31	53,164.28	1,723,960.36	8,994,313.70
Interfund Receivables	-	-	-	1,027,420.95
Due From Other Funds	-	-	-	439,662.56
Loans and Contracts	1,101,142.76	354,545.00	-	31,202,860.00
Total Current Assets	**3,843,728.63**	**7,201,025.83**	**144,371,825.84**	**361,511,303.17**
Non-Current Assets:				
Loans and Contracts	38,670,784.20	1,490,000.00	-	750,966,048.00
Investments	-	-	-	-
Interfund Receivables	-	-	-	33,801,753.45
Total Non-Current Assets	**38,670,784.20**	**1,490,000.00**	**-**	**784,767,801.45**
Total Assets	**42,514,512.83**	**8,691,025.83**	**144,371,825.84**	**1,146,279,104.62**
LIABILITIES				
Current Liabilities:				
Payables from:				
Accounts Payable	-	-	-	452,377.03
Interest Payable	-	-	-	-
Interfund Payables	1,027,420.95	-	-	-
Due to Other Funds	193,514.10	398,236.52	-	46,791,319.81
Due to Other Agencies	-	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Total Current Liabilities	**1,220,935.05**	**398,236.52**	**-**	**47,243,696.84**
Non-Current Liabilities:				
Interfund Payables	33,801,753.45	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	775,585,725.99
Total Non-Current Liabilities	**33,801,753.45**	**-**	**-**	**775,585,725.99**
Total Liabilities	**35,022,688.50**	**398,236.52**	**-**	**822,829,422.83**
NET POSITION				
Restricted for:				
Other	7,491,824.33	8,292,789.31	144,371,825.84	323,449,681.79
Total Net Position	**$ 7,491,824.33**	**$ 8,292,789.31**	**$ 144,371,825.84**	**$ 323,449,681.79**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0301 - USAS D23 Funds 3010,8301
GAAP Fund 0358 - USAS D23 Funds 0358,8358
GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
GAAP Fund 0372 - USAS D23 Funds 0343,0372
GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Fund II Interest and Sinking Fund (0372)	State Water Implementation Revenue Fund (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit III)
$ -	$ -	$ -	$ -	$ 471,799,257.55
-	-	0.12	112,750.39	112,750.51
-	216,335,029.89	321,011,624.21	396,329,364.15	933,676,018.25
-	92,762,671.07	299,031,940.88	369,192,671.09	760,987,283.04
-	-	993,499.37	3,918,991.95	4,912,491.32
-	79,165,855.86	11,245,284.56	8,188,634.87	109,602,769.94
-	-	-	-	1,027,420.95
46,545,171.35	-	-	-	46,984,833.91
-	233,865,000.00	152,255,000.00	89,661,296.00	508,439,843.76
46,545,171.35	**622,128,556.82**	**784,537,349.14**	**867,403,708.45**	**2,837,542,669.23**
-	10,144,430,000.00	3,546,138,000.00	1,812,241,737.96	16,293,936,570.16
-	273,095,955.50	-	-	273,095,955.50
-	-	-	-	33,801,753.45
-	**10,417,525,955.50**	**3,546,138,000.00**	**1,812,241,737.96**	**16,600,834,279.11**
46,545,171.35	**11,039,654,512.32**	**4,330,675,349.14**	**2,679,645,446.41**	**19,438,376,948.34**
-	-	5,225.00	130,739.36	588,341.39
4,652,653.49	161,829,953.34	3,065,813.02	2,922,722.92	172,471,142.77
-	-	-	-	1,027,420.95
-	-	985,311.87	1,162,637.71	49,531,020.01
-	-	8,187.50	2,756,354.24	2,764,541.74
-	218,065,004.81	55,517,201.23	39,299,347.69	312,881,553.73
41,892,517.86	-	-	-	41,892,517.86
46,545,171.35	**379,894,958.15**	**59,581,738.62**	**46,271,801.92**	**581,156,538.45**
-	-	-	-	33,801,753.45
-	10,114,736,585.09	882,756,915.37	812,851,492.63	11,810,344,993.09
-	-	-	-	775,585,725.99
-	**10,114,736,585.09**	**882,756,915.37**	**812,851,492.63**	**12,619,732,472.53**
46,545,171.35	**10,494,631,543.24**	**942,338,653.99**	**859,123,294.55**	**13,200,889,010.98**
-	545,022,969.08	3,388,336,695.15	1,820,522,151.86	6,237,487,937.36
$ -	**$ 545,022,969.08**	**$ 3,388,336,695.15**	**$ 1,820,522,151.86**	**$ 6,237,487,937.36**

Texas Water Development Board (580)
Exhibit F-2 - Combining Statement of Revenues, Expenses, and Changes in Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2025

	Rural Water Assistance Fund (0301)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
OPERATING REVENUES:				
Interest and Investment Income	$ 1,739,138.58	$ 358,839.67	$ 12,171,194.20	$ 45,775,461.02
Net Increase (Decrease) Fair Market Value	-	-	-	-
Other Operating Revenue	-	-	-	-
Total Operating Revenues	**1,739,138.58**	**358,839.67**	**12,171,194.20**	**45,775,461.02**
OPERATING EXPENSES:				
Salaries and Wages	-	-	-	-
Payroll Related Costs	-	-	-	-
Professional Fees and Services	-	-	29,682.50	435,098.39
Travel	-	-	-	-
Materials and Supplies	-	-	-	-
Communication and Utilities	-	-	-	-
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	-	-	-
Printing and Reproduction	-	-	-	-
Interest	1,499,628.70	-	-	-
Other Operating Expenses	-	-	-	-
Total Operating Expenses	**1,499,628.70**	**-**	**29,682.50**	**435,098.39**
Operating Income (Loss)	**239,509.88**	**358,839.67**	**12,141,511.70**	**45,340,362.63**
NONOPERATING REVENUE (EXPENSES):				
Federal Revenue	-	-	-	-
Federal Grant Pass-Through Revenue (Expense)	-	-	-	-
Other Benefit Payments	(15,135,000.00)	-	-	-
Other Intergovernmental Payments	-	-	-	-
Other Nonoperating Revenue (Expenses)	(90,460,428.00)	-	-	(248,287.40)
Total Nonoperating Revenue (Expenses)	**(105,595,428.00)**	**-**	**-**	**(248,287.40)**
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	**(105,355,918.12)**	**358,839.67**	**12,141,511.70**	**45,092,075.23**
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:				
Transfers In	110,385,428.00	-	3,107,768.52	24,520,026.96
Transfers Out	-	(836,193.63)	(47,899,244.54)	(3,936,931.18)
Total Other Revenue, Expenses, Gain/Losses and Transfers	**110,385,428.00**	**(836,193.63)**	**(44,791,476.02)**	**20,583,095.78**
Change in Net Position	**5,029,509.88**	**(477,353.96)**	**(32,649,964.32)**	**65,675,171.01**
Total Net Position - Beginning	2,462,314.45	8,770,143.27	177,021,790.16	257,774,510.78
Total Net Position, August 31, 2025	**$ 7,491,824.33**	**$ 8,292,789.31**	**$ 144,371,825.84**	**$ 323,449,681.79**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0301 - USAS D23 Funds 3010,8301,3484
GAAP Fund 0358 - USAS D23 Funds 0358,8358
GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
GAAP Fund 0372 - USAS D23 Funds 0343,0372
GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Fund II Interest and Sinking Fund (0372)	State Water Implementation Revenue Fund (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit IV)
$ -	$ 303,009,887.96	$ 78,068,372.04	$ 57,775,933.91	$ 498,898,827.38
-	3,882,417.19	(60,068.42)	(18,698.24)	3,803,650.53
-	-	4,236,207.00	1,729,998.00	5,966,205.00
-	**306,892,305.15**	**82,244,510.62**	**59,487,233.67**	**508,668,682.91**
-	-	4,236,940.30	5,359,806.51	9,596,746.81
-	-	695,554.44	877,476.69	1,573,031.13
-	5,839,777.62	1,769,067.75	3,128,437.68	11,202,063.94
-	15,085.10	77,640.26	75,449.00	168,174.36
-	-	-	-	-
-	57,631.35	5,984.01	19,559.25	83,174.61
-	-	-	-	-
-	-	12,846.70	12,827.48	25,674.18
-	-	75.36	2,760.25	2,835.61
26,645,918.53	396,790,404.73	29,505,011.77	25,168,344.23	479,609,307.96
-	391,204.00	102,475.89	99,720.68	593,400.57
26,645,918.53	**403,094,102.80**	**36,405,596.48**	**34,744,381.77**	**502,854,409.17**
(26,645,918.53)	**(96,201,797.65)**	**45,838,914.14**	**24,742,851.90**	**5,814,273.74**
-	-	97,546,839.19	104,136,604.27	201,683,443.46
-	-	(8,187.50)	(14,538,814.57)	(14,547,002.07)
-	-	(5,690,962.00)	(11,279,757.00)	(32,105,719.00)
-	-	-	(94,486,695.00)	(94,486,695.00)
-	-	(61,931,853.00)	-	(152,640,568.40)
-	**-**	**29,915,836.69**	**(16,168,662.30)**	**(92,096,541.01)**
(26,645,918.53)	**(96,201,797.65)**	**75,754,750.83**	**8,574,189.60**	**(86,282,267.27)**
26,645,918.53	149,303,604.48	-	616,322.00	314,579,068.49
-	-	-	-	(52,672,369.35)
26,645,918.53	**149,303,604.48**	**-**	**616,322.00**	**261,906,699.14**
-	**53,101,806.83**	**75,754,750.83**	**9,190,511.60**	**175,624,431.87**
-	491,921,162.25	3,312,581,944.32	1,811,331,640.26	6,061,863,505.49
$ -	**$ 545,022,969.08**	**$ 3,388,336,695.15**	**$ 1,820,522,151.86**	**$ 6,237,487,937.36**

UNAUDITED

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds
For the Fiscal Year Ended August 31, 2025

	Rural Water Assistance Fund (0301)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments to Suppliers for Goods and Services	$ -	$ -	$ -	$ -
Payments to Employees	-	-	-	-
Net Cash Provided by Operating Activities	**-**	**-**	**-**	**-**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance	-	-	-	281,327.82
Proceeds from State Appropriations	-	-	-	-
Proceeds from Transfers from Other Funds	-	-	81,366,697.02	270,526,298.60
Proceeds from Grant Receipts	-	-	-	-
Proceeds from Interfund Payables	-	-	-	1,064,109.41
Proceeds from Other Financing Activities	-	-	-	-
Payments of Principal on Debt Issuance	-	-	-	-
Payments of Interest	(1,505,283.40)	-	-	-
Payments of Other Costs of Debt Issuance	-	-	(29,682.50)	-
Payments for Transfers to Other Funds	-	(758,697.78)	(126,158,173.04)	(295,951,697.02)
Payments for Grant Disbursements	-	-	-	-
Payments for Interfund Receivables	(1,064,109.41)	-	-	-
Payments for Other Uses	-	-	-	-
Net Cash Provided by Noncapital Financing Activities	**(2,569,392.81)**	**(758,697.78)**	**(44,821,158.52)**	**(24,079,961.19)**
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Interest and Investment Income	1,700,173.06	340,365.23	11,470,697.05	49,561,645.07
Proceeds from Principal Payments on Non-Program Loans	1,046,058.39	935,375.00	-	280,793,163.96
Payments to Acquire Investments	-		-	
Payments for Non-program Loans Provided	-	(1,000,000.00)	-	-
Net Cash Provided by Investing Activities	**2,746,231.45**	**275,740.23**	**11,470,697.05**	**330,354,809.03**
Net (Decrease) in Cash and Cash Equivalents	176,838.64	(482,957.55)	(33,350,461.47)	306,274,847.84
Cash and Cash Equivalents--September 1, 2024	2,334,190.92	7,276,274.10	175,998,326.95	13,572,198.12
Cash and Cash Equivalents--August 31, 2025	**$ 2,511,029.56**	**$ 6,793,316.55**	**$ 142,647,865.48**	**$ 319,847,045.96**

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0301 - USAS D23 Funds 3010,8301,3484
GAAP Fund 0358 - USAS D23 Funds 0358,8358
GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
GAAP Fund 0372 - USAS D23 Funds 0343,0372
GAAP Fund 3050 - Local Funds held outside the Treasury

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	State Water Implementation Fund for Texas (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
$ -	$ -	$ (1,033,394.04)	$ (1,169,670.61)	$ (2,203,064.65)
-	-	(4,474,702.60)	(5,714,685.43)	(10,189,388.03)
-	**-**	**(5,508,096.64)**	**(6,884,356.04)**	**(12,392,452.68)**
-	1,654,650,512.55	5,020,320.57	195,602,636.50	1,855,554,797.44
-	-	-	-	-
72,654,412.73	1,227,755,915.85	742,281,405.99	543,116,484.74	2,937,701,214.93
-	-	97,003,357.91	104,462,832.12	201,466,190.03
-	-	-	-	1,064,109.41
-	-	-	-	-
(38,380,000.00)	(175,710,000.00)	(39,825,000.00)	(30,110,000.00)	(284,025,000.00)
(34,274,412.73)	(399,529,972.90)	(38,607,995.84)	(31,745,254.74)	(505,662,919.61)
-	(6,303,698.07)	(894,231.40)	(1,354,682.85)	(8,582,294.82)
-	(1,078,452,311.37)	(742,281,405.99)	(542,500,162.74)	(2,786,102,447.94)
-	-	(67,622,815.00)	(121,224,464.09)	(188,847,279.09)
-	-	-	(36,967,373.96)	(38,031,483.37)
-	-	-	-	-
0.00	**1,222,410,446.06**	**(44,926,363.76)**	**79,280,014.98**	**1,184,534,886.98**
-	299,394,049.00	148,288,637.87	2,778,821.74	513,534,389.02
-	309,688,274.87	138,268,000.00	87,293,696.00	818,024,568.22
-	(149,302,463.46)	(495,000.00)	-	(149,797,463.46)
-	(1,648,550,000.00)	(268,013,931.00)	(88,230,000.00)	(2,005,793,931.00)
-	**(1,188,770,139.59)**	**18,047,706.87**	**1,842,517.74**	**(824,032,437.22)**
0.00	33,640,306.47	(32,386,753.53)	74,238,176.68	348,109,997.08
-	182,694,723.42	353,398,377.86	322,203,937.86	1,057,478,029.23
$ 0.00	**$ 216,335,029.89**	**$ 321,011,624.33**	**$ 396,442,114.54**	**$ 1,405,588,026.31**

Texas Water Development Board (580)
Exhibit F-3 - Combining Statement of Cash Flows - Enterprise Funds (continued)
For the Fiscal Year Ended August 31, 2025

	Rural Water Assistance Fund (0301)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	$ 239,509.88	$ 358,839.67	$ 12,141,511.70	$ 45,340,362.63
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Operating Income and Cash Flow Categories:				
Classification Differences				
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	(38,965.52)	(18,474.44)	(700,497.15)	41,612,058.06
(Increase) Decrease in Due From Other Funds	-	(758,697.78)	(44,791,476.02)	20,542,556.68
(Increase) Decrease in Loans & Contracts	1,046,058.39	(64,625.00)	-	243,825,790.00
(Increase) Decrease in Other Assets	-	-	-	-
Increase (Decrease) in Payables	(1,064,109.41)	-		(44,095,478.61)
Increase (Decrease) in Deposits	(176,838.64)	482,957.55	33,350,461.47	(306,274,847.84)
Increase (Decrease) in Unearned Revenues	-	-	-	-
Increase (Decrease) in Due to Other Funds	(5,654.70)	-	-	(950,440.92)
Increase (Decrease) in Other Liabilities	-	-	-	
Total Adjustments	**(239,509.88)**	**(358,839.67)**	**(12,141,511.70)**	**(45,340,362.63)**
Net Cash Provided by Operating Activities	**$ -**	**$ -**	**$ -**	**$ -**
Non-Cash Transactions				
Net Increase (Decrease) in Fair Value of Investments				

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:
GAAP Fund 0301 - USAS D23 Funds 3010,8301,3484
GAAP Fund 0358 - USAS D23 Funds 0358,8358
GAAP Fund 0370 - USAS D23 Funds 0340,0370,8370
GAAP Fund 0371 - USAS D23 Funds 0341,0371,1341,3417,3717
GAAP Fund 0372 - USAS D23 Funds 0343,0372
GAAP Fund 3050 - Local Funds held outside the Treasury

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	State Water Implementation Fund for Texas (3050) U/F (0362)	Clean Water State Revolving Fund (3050) U/F (0651)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
$ (26,645,918.53)	$ (96,201,797.65)	$ 45,838,914.14	$ 24,742,851.90	$ 5,814,273.74
-	(4,663,477.40)	(1,641,734.60)	(797,670.98)	33,751,237.97
27,842,507.91	149,303,604.48	-	616,322.00	152,754,817.27
-	(1,426,440,000.00)	(108,037,000.00)	(936,304.00)	(1,290,606,080.61)
-	-	-	-	-
(1,196,589.38)	1,476,200,944.38	(116,090,300.38)	11,404,165.34	1,325,158,631.94
-	(98,199,273.81)	174,872,042.29	(25,686,085.51)	(221,631,584.49)
-	-	-	-	-
-	-	(450,018.09)	(16,227,634.79)	(17,633,748.50)
-	-	-	-	-
26,645,918.53	**96,201,797.65**	**(51,347,010.78)**	**(31,627,207.94)**	**(18,206,726.42)**
$ -	**$ -**	**$ (5,508,096.64)**	**$ (6,884,356.04)**	**$ (12,392,452.68)**
	$ 3,882,417.19	$ (60,068.42)	$ (18,698.24)	$ 3,803,650.53

Texas Water Development Board (580)
Exhibit L-1 - Combining Statement of Net Position - Discretely Presented Proprietary Component Unit

August 31, 2025

	Texas Water Resources Finance Authority (TWRFA) (3153)	Totals (Exhibit III)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash in State Treasury	$ -	$ -
Short Term Investments	-	-
Total Current Assets	**-**	**-**
Non-Current Assets:		
Loans and Contracts	-	-
Investments	-	-
Total Non-Current Assets	**-**	**-**
Total Assets	**$ -**	**$ -**
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	$ -	$ -
Due to Primary Government	-	-
Total Current Liabilities	**-**	**-**
Non-Current Liabilities:		
Revenue Bonds Payable	-	-
Total Non-Current Liabilities	**-**	**-**
Total Liabilities	**$ -**	**$ -**
NET POSITION		
Unrestricted	-	-
Total Net Position	**$ -**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

Texas Water Development Board (580)
Exhibit L-2 - Combining Statement of Revenues, Expenses, and Changes in Net Position - Discretely Presented Proprietary Component Unit
For the Fiscal Year Ended August 31, 2025

	Texas Water Resources Finance Authority (TWRFA) (3153)	Totals (Exhibit IV)
OPERATING REVENUES:		
Interest and Investment Income	$ -	$ -
Net Increase (Decrease) Fair Market Value	-	-
Total Operating Revenues	**$ -**	**$ -**
OPERATING EXPENSES:		
Salaries and Wages	$ -	$ -
Other Operating Expenses	-	-
Total Operating Expenses	**-**	**-**
Operating Income (Loss)	**$ -**	**$ -**
NONOPERATING REVENUE (EXPENSES):		
Other Benefit Payments	$ -	$ -
Total Nonoperating Revenue (Expenses)	-	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	**$ -**	**$ -**
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers Out	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	**-**	**-**
Change in Net Position	**$ -**	**$ -**
Total Net Position - Beginning	-	-
Total Net Position, August 31, 2025	**$ -**	**$ -**

The accompanying notes to the financial statements are an integral part of this statement.

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Other Information: Schedules

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2025

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	ALN Number	NSE Name/ Identifying Number	Pass-Through From: Agy./ Univ. No.	Pass-Through From: Agencies or Univ. Amount	Pass-Through From: Non-State Entities Amount	Direct Program Amount
Environmental Protection Agency						
Direct Programs:						
Water Infrastructure Improvements for the Nation Small and Underserved Communities Emerging Contaminants Grant Program	66.442					4,443.38
Total Environmental Protection Agency				0.00	0.00	4,443.38
U.S. Department of the Interior						
Direct Programs:						
Cooperative Agreements (Discretionary Grants)						
Reclamation States Emergency Drought Relief	15.514					1,340.46
Pass -through To:						
University of Texas at Arlington						
National Ground-Water Monitoring Network	15.980					54,320.94
Total U.S.Department of the Interior				0.00	0.00	55,661.40
U.S. Department of Homeland Security						
Direct Programs:						
Community Assistance Program State Support Services Element (CAP-SSSE)	97.023					464,462.78
Flood Mitigation Assistance	97.029					28,165,686.98
Cooperating Technical Partners	97.045					950,028.60
Total U.S. Department of Homeland Security				0.00	0.00	29,580,178.36
U.S. Department of Housing and Urban Development						
Pass-Through From:						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228					
Pass -through From:						
Texas General Land Office			305	236,240.49		
Pass -through To:						
Texas A&M University						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228					
Pass -through From:						
Texas General Land Office			305	210,306.05		
Pass -through To:						
University of Texas at Austin						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228					
Pass -through From:						
Texas General Land Office			305	67,464.58		
Pass -through To:						
Texas A&M University - Kingsville						
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228					
Pass -through From:						
Texas General Land Office			305	91,663.34		
Pass -through To:						
Texas State University						
Total U.S. Department of Housing and Urban Development				605,674.46	0.00	0.00

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Total PT From & Direct Program Amount	Agy./ Univ. No.	Pass-Through To: Agencies or Univ. Amount	Pass-Through To: Non-State Entities Amount	Expenditures Amount	Total PT To & Expenditures Amount
4,443.38			4,443.38		4,443.38
4,443.38		0.00	4,443.38	0.00	4,443.38
1,340.46					1,340.46
	714	1,340.46			
54,320.94				54,320.94	54,320.94
55,661.40		1,340.46	0.00	54,320.94	55,661.40
464,462.78				464,462.78	464,462.78
28,165,686.98			27,113,371.29	1,052,315.69	28,165,686.98
950,028.60			937,660.86	12,367.74	950,028.60
29,580,178.36		0.00	28,051,032.15	1,529,146.21	29,580,178.36
236,240.49				15,287.00	236,240.49
	711	220,953.49			
210,306.05					210,306.05
	721	210,306.05			
67,464.58					67,464.58
	732	67,464.58			
91,663.34					91,663.34
	754	91,663.34			
605,674.46		590,387.46	0.00	15,287.00	605,674.46

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2025

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	ALN Number	NSE Name/ Identifying Number	Pass-Through From: Agy./ Univ. No.	Pass-Through From: Agencies or Univ. Amount	Pass-Through From: Non-State Entities Amount	Direct Program Amount
Environmental Protection Agency						
Clean Water State Revolving Fund Cluster						
Clean Water State Revolving Funds	66.458					97,546,839.19
Pass-Through To Programs:						
Texas Commission on Environmental Quality						
Drinking Water State Revolving Fund Cluster						
Drinking Water State Revolving Funds	66.468					104,136,604.27
Pass-Through To Programs:						
Texas Commission on Environmental Quality						
Total Environmental Protection Agency				0.00	0.00	201,683,443.46
Total Expenditures of Federal Awards				**$ 605,674.46**	**$ -**	**$ 231,323,726.60**

Total PT From & Direct Program Amount	Agy./ Univ. No.	Pass-Through To: Agencies or Univ. Amount	Pass-Through To: Non-State Entities Amount	Expenditures Amount	Total PT To & Expenditures Amount
97,546,839.19			91,495,261.27	6,043,390.42	97,546,839.19
	582	8,187.50			
104,136,604.27			82,120,463.99	7,477,325.71	104,136,604.27
	582	14,538,814.57			
201,683,443.46		14,547,002.07	173,615,725.26	13,520,716.13	201,683,443.46
$ 231,929,401.06		**$ 15,138,729.99**	**$ 201,671,200.79**	**$ 15,119,470.28**	**$ 231,929,401.06**

Texas Water Development Board (580)
Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2025

Note 1 - NonMonetary Assistance

The Texas Water Development Board did not have any Donation of Federal Surplus Personal Property for Fiscal Year 2025.

Note 2 - Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds - Federal Revenue (Exh. II)	$	29,640,283.14
- Federal Pass-Through Revenue (Exh. II)		605,674.46
Proprietary Funds - Federal Revenue (Exh. IV)	$	201,683,443.46
Total Pass-Through and Expenditures per Federal Schedule	**$**	**231,929,401.06**

Note 3b - Federally Funded Loans Processed and Administrative Costs Recovered

Federal Grantor/ ALN Number/ Program Name	Beginning Balances of Outstanding Loans	Draws for Loans (SEFA labeled as New Loans Processed)	Admin Costs Recovered (SEFA- same label)	Total Draws for Loans & Admin Costs Recovered	Ending Balances of Loans as of Prior Fys
U.S. Environmental Protection Agency					
66.458 Clean Water State Revolving Funds	$ 3,590,356,000.00	$ 91,495,261.27	$ 6,043,390.42	$ 97,538,651.69	$ 3,698,393,000.00
66.468 Drinking Water State Revolving Funds	$ 1,900,966,729.96	$ 82,120,463.99	$ 7,477,325.71	$ 89,597,789.70	$ 1,901,943,033.96
Total U.S. Environmental Protection Agency	$ 5,491,322,729.96	$ 173,615,725.26	$ 13,520,716.13	$ 187,136,441.39	$ 5,600,336,033.96

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Texas Water Development Board (580)
Schedule 1B - State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2025

Pass-Through To:		
Texas AgriLife Extension Service (Agency 555)		
Water Science & Conservation - Agricultural Water Conservation	$	1,357.60
Texas AgriLife Research (Agency 556)		
Water Science & Conservation - Agricultural Water Conservation		63,782.86
Water Science & Conservation - Research		8,646.75
Texas Division of Emergency Management (Agency 575)		
FEMA Hazardous Mitigation Match		15,650,181.90
FEMA Public Assistance Match		3,379,741.64
Texas A&M University (Agency 711)		
Water Science & Conservation - Research		37,333.17
Floodplain Management Account		9,842.17
Texas A&M Engineering Experiment Station (Agency 712)		
Water Science & Conservation - Research		88,565.50
Floodplain Management Account		48,082.36
University of Texas at Arlington (Agency 714)		
Water Science & Conservation - Research		82,975.28
Floodplain Management Account		68,221.96
Texas A&M University at Galveston (Agency 718)		
Water Science & Conservation - Research		34,790.68
Floodplain Management Account		12,921.02
University of Texas at Austin (Agency 721)		
Water Science & Conservation - Research		87,502.71
Texas A&M University - Kingsville (Agency 732)		
Water Science & Conservation - Agricultural Water Conservation		16,341.00
Texas Tech University (Agency 733)		
Water Science & Conservation - Agricultural Water Conservation		166,081.02
University of Texas at San Antonio (Agency 743)		
Water Science & Conservation - Agricultural Water Conservation		4,004.08
University of Texas - Rio Grande Valley (Agency 746)		
Water Science & Conservation - Research		42,051.86
Texas State University (Agency 754)		
Water Science & Conservation - Research		39,327.32
Texas A&M University - Corpus Christi (Agency 760)		
Water Science & Conservation - Research		87,131.08
Total Pass-Through To Other Agencies (Exhibit II)	**$**	**19,928,881.96**

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Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2025

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Scheduled Maturities First Year	Scheduled Maturities Last Year	First Call Date
Governmental Activities						
General Obligation Bonds - Non-Self Supporting						
ECONOMICALLY DISTRESSED AREAS PROGRAM						
W Fin Asst Ref Bds Ser '15-C2	9,550,000.00	3.000%	4.000%	2015	2029	08/01/2023
W Fin Asst Bds Ser '15E	43,715,000.00	2.000%	5.000%	2015	2035	08/01/2025
W Fin Asst Bds Ser '16A	45,735,000.00	2.000%	5.000%	2016	2035	08/01/2025
W Fin Asst Ref Bds Ser '16-C1	28,815,000.00	4.000%	5.000%	2017	2025	N/A
W Fin Asst Ref Bds Ser '17B	13,520,000.00	4.000%	5.000%	2018	2032	08/01/2027
W Fin Asst Bds Ser '19A	41,325,000.00	3.000%	5.000%	2019	2038	08/01/2028
W Fin Asst Ref Bds Ser '19F	7,355,000.00	5.000%	5.000%	2020	2025	N/A
W Fin Asst Ref Bds Ser '21C	15,785,000.00	2.000%	5.000%	2022	2029	N/A
W Fin Asst Ref Bds Ser '22C	13,225,000.00	5.000%	5.000%	2023	2032	08/01/2030
W Fin Asst Bds Ser '23C	68,820,000.00	4.000%	5.000%	2023	2042	08/01/2033
W Fin Asst Bds Tax Ser '23D	24,875,000.00	4.616%	5.273%	2024	2042	08/01/2033
W Fin Asst Bds Ser '25C	11,130,000.00	5.000%	5.000%	2026	2045	08/01/2034
W Fin Asst Ref Bds Ser '25D	24,305,000.00	5.000%	5.000%	2027	2035	08/01/2034
Subtotal Economically Distressed Areas Program	**$ 348,155,000.00**					
SUBTOTAL GOVERNMENTAL ACTIVITIES:	**$ 348,155,000.00**					
Business-Type Activities						
General Obligation Bonds - Self-Supporting						
STATE PARTICIPATION PROGRAM						
W Fin Asst Ref Bds Ser '19D	21,320,000.00	5.000%	5.000%	2020	2030	08/01/2026
W Fin Asst Ref Bds Ser '22D	18,020,000.00	2.600%	4.100%	2023	2035	08/01/2032
Subtotal State Participation Program	**$ 39,340,000.00**					
WATER DEVELOPMENT FUND (WDF)						
W Fin Asst Bds Ser '15D	234,795,000.00	2.500 %	5.000 %	2021	2045	05/15/2025
W Fin Asst Bds Tax Ser '15G	11,415,000.00	0.600 %	3.682 %	2016	2030	08/01/2024
W Fin Asst & Ref Bds Ser '16-B1	58,555,000.00	4.000 %	5.000 %	2017	2045	08/01/2026
W Fin Asst & Ref Bds Tax Ser '16-B3	18,950,000.00	0.718 %	2.645 %	2017	2027	08/01/2022
W Fin Asst & Ref Bds Ser '17A	53,815,000.00	4.000 %	5.000 %	2018	2045	08/01/2027
W Fin Asst & Ref Bds Tax Ser '17C	21,535,000.00	1.375 %	3.820 %	2018	2037	08/01/2027
W Fin Asst & Ref Bds Ser '18A	61,280,000.00	4.000 %	5.000 %	2018	2029	08/01/2025
W Fin Asst Bds Ser '21A	31,270,000.00	2.375 %	5.000 %	2022	2046	08/01/2031
W Fin Asst Ref Bds Ser '21B	168,460,000.00	2.000 %	5.000 %	2022	2038	08/01/2025
W Fin Asst Bds Ser '22A	93,865,000.00	4.000 %	5.000 %	2023	2046	08/01/2031
W Fin Asst Ref Bds Ser '22B	136,700,000.00	5.000 %	5.000 %	2024	2041	08/01/2025
W Fin Asst Bds Ser '23A	20,760,000.00	5.000 %	5.000 %	2024	2048	08/01/2033
W Fin Asst Ref Bds Ser '23B	35,750,000.00	5.000 %	5.000 %	2024	2033	08/01/2027
W Fin Asst Ref Bds Ser '25B	69,120,000.00	5.000 %	5.000 %	2026	2039	08/01/2034
Subtotal Water Development Fund (WDF)	**$ 1,016,270,000.00**					

Texas Water Development Board (580)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2025

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Scheduled Maturities First Year	Scheduled Maturities Last Year	First Call Date
Revenue Bonds - Self-Supporting						
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS						
SWIRFT Rev Bds Ser '15A	798,450,000.00	2.000%	5.000%	2016	2050	10/15/2025
SWIRFT Rev Bds Tax Ser '15B	11,960,000.00	0.450%	4.648%	2016	2050	10/15/2025
SWIRFT Rev Bds Ser '16	600,065,000.00	2.000%	5.250%	2017	2051	10/15/2026
SWIRFT Rev Bds Ser '17A	1,046,970,000.00	1.500%	5.000%	2018	2052	10/15/2027
SWIRFT Rev Bds Tax Ser '17B	18,935,000.00	1.520%	3.700%	2018	2047	10/15/2027
SWIRFT Rev Bds Ser '18A	832,065,000.00	4.000%	5.000%	2018	2048	04/15/2028
SWIRFT Rev Bds Ser '18B	1,672,210,000.00	2.000%	5.000%	2019	2053	10/15/2028
SWIRFT Rev Bds Tax Ser '18C	35,590,000.00	2.700%	4.340%	2019	2048	10/15/2028
SWIRFT Rev Bds Ser '19A	835,825,000.00	3.000%	5.000%	2020	2054	10/15/2029
SWIRFT Rev Bds Tax Ser '19B	22,985,000.00	1.870%	3.170%	2020	2049	10/15/2029
SWIRFT Rev Bds Ser '20	628,515,000.00	2.375%	5.000%	2021	2055	10/15/2030
SWIRFT Rev Bds Ser '21	444,735,000.00	2.000%	5.000%	2022	2056	10/15/2031
SWIRFT Rev Bds Ser '22	961,850,000.00	4.450%	5.000%	2023	2057	10/15/2032
SWIRFT Rev Bds Ser '23A	1,007,490,000.00	4.600%	5.250%	2024	2058	10/15/2033
SWIRFT Rev Bds Tax Ser '23B	5,080,000.00	5.100%	5.950%	2024	2053	10/15/2033
SWIRFT Rev Bds Ser '24A	1,205,795,000.00	4.000%	5.000%	2025	2059	10/15/2034
SWIRFT Rev Bds Tax Ser '24B	362,465,000.00	3.811%	4.993%	2025	2054	10/15/2034
Subtotal SWIRFT Revenue Bonds	**$ 10,490,985,000.00**					
STATE REVOLVING FUND						
State Revolving Fund Rev Bds New Ser '18	288,395,000.00	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000.00	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000.00	3.000%	5.000%	2021	2040	08/01/2030
State Revolving Fund Rev Bds New Ser '21	386,155,000.00	2.250%	5.000%	2022	2041	08/01/2031
State Revolving Fund Rev Bds New Ser '22	234,550,000.00	3.750%	5.000%	2023	2043	08/01/2032
State Revolving Fund Rev Bds New Ser '23	192,325,000.00	5.000%	5.000%	2024	2044	08/01/2033
State Revolving Fund Rev Bds New Ser '25	183,810,000.00	5.000%	5.000%	2026	2046	08/01/2035
Subtotal State Revolving Fund	**$ 1,858,830,000.00**					
SUBTOTAL BUSINESS TYPE ACTIVITIES:	**$ 13,405,425,000.00**					
TOTAL TEXAS WATER DEVELOPMENT BOARD	**$ 13,753,580,000.00**					

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2025

Description of Issue	Bonds Outstanding 9/1/24	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/25
Governmental Type Activities					
General Obligation Bonds - Non Self-Supporting					
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)					
W Fin Asst Ref Bds Tax Ser '13E	-	-	-	-	-
W Fin Asst Ref Bds Ser '15-C2	5,620,000.00	-	1,125,000.00	2,245,000.00	2,250,000.00
W Fin Asst Bds Ser '15E	21,060,000.00	-	1,915,000.00	17,230,000.00	1,915,000.00
W Fin Asst Bds Ser '16A	25,565,000.00	-	2,325,000.00	6,975,000.00	16,265,000.00
W Fin Asst Ref Bds Ser '16-C1	1,240,000.00	-	1,240,000.00	-	-
W Fin Asst Ref Bds Tax Ser '16-C2	-	-	-	-	-
W Fin Asst Ref Bds Ser '17B	8,455,000.00	-	885,000.00	-	7,570,000.00
W Fin Asst Bds Ser '19A	35,090,000.00	-	2,510,000.00	-	32,580,000.00
W Fin Asst Ref Bds Ser '19F	1,095,000.00	-	1,095,000.00	-	-
W Fin Asst Ref Bds Ser '21C	7,490,000.00	-	2,780,000.00	-	4,710,000.00
W Fin Asst Ref Bds Ser '22C	10,645,000.00	-	1,350,000.00	-	9,295,000.00
W Fin Asst Bds Ser '23C	60,205,000.00	-	3,345,000.00	-	56,860,000.00
W Fin Asst Bds Tax Ser '23D	23,565,000.00	-	1,310,000.00	-	22,255,000.00
W Fin Asst Bds Ser '25C	-	11,130,000.00	-	-	11,130,000.00
W Fin Asst Ref Bds Ser '25D	-	24,305,000.00	-	-	24,305,000.00
Subtotal Economically Distressed Areas (EDAP)	$ 200,030,000.00	$ 35,435,000.00	$ 19,880,000.00	$ 26,450,000.00	$ 189,135,000.00
SUBTOTAL GOVERNMENTAL TYPE ACTIVITIES:	$ 200,030,000.00	$ 35,435,000.00	$ 19,880,000.00	$ 26,450,000.00	$ 189,135,000.00
Business-Type Activities					
General Obligation Bonds - Self Supporting					
STATE PARTICIPATION PROGRAM					
W Fin Asst Ref Bds Ser '19D	11,420,000.00	-	1,945,000.00	-	9,475,000.00
W Fin Asst Ref Bds Ser '22D	15,830,000.00	-	1,215,000.00	-	14,615,000.00
Subtotal State Participation Program (SP)	$ 27,250,000.00	$ -	$ 3,160,000.00	$ -	$ 24,090,000.00
WATER DEVELOPMENT FUND (WDF)					
W Fin Asst Bds Ser '15D	223,805,000.00	-	3,440,000.00	-	220,365,000.00
W Fin Asst Bds Ser '15F	-	-	-	-	-
W Fin Asst Bds Tax Ser '15G	5,110,000.00	-	785,000.00	-	4,325,000.00
W Fin Asst & Ref Bds Ser '16-B1	28,010,000.00	-	3,190,000.00	-	24,820,000.00
W Fin Asst & Ref Bds Tax Ser '16-B3	3,470,000.00	-	1,125,000.00	-	2,345,000.00
W Fin Asst & Ref Bds Ser '17A	25,405,000.00	-	515,000.00	-	24,890,000.00
W Fin Asst & Ref Bds Tax Ser '17C	16,330,000.00	-	820,000.00	-	15,510,000.00
W Fin Asst & Ref Bds Ser '18A	19,150,000.00	-	6,345,000.00	12,805,000.00	-
W Fin Asst Bds Ser '21A	28,835,000.00	-	825,000.00	-	28,010,000.00
W Fin Asst Ref Bds Ser '21B	137,110,000.00	-	11,040,000.00	-	126,070,000.00
W Fin Asst Bds Ser '22A	90,335,000.00	-	2,390,000.00	-	87,945,000.00
W Fin Asst Ref Bds Ser '22B	135,645,000.00	-	1,110,000.00	60,985,000.00	73,550,000.00
W Fin Asst Bds Ser '23A	20,390,000.00	-	460,000.00	-	19,930,000.00
W Fin Asst Ref Bds Ser '23B	33,795,000.00	-	3,175,000.00	-	30,620,000.00
W Fin Asst Ref Bds Ser '25B	-	69,120,000.00	-	-	69,120,000.00
Subtotal Water Development Fund (WDF)	$ 767,390,000.00	$ 69,120,000.00	$ 35,220,000.00	$ 73,790,000.00	$ 727,500,000.00
Subtotal General Obligation Bonds	$ 794,640,000.00	$ 69,120,000.00	$ 38,380,000.00	$ 73,790,000.00	$ 751,590,000.00

UNAUDITED

Unamortized Premium	Net Bonds Outstanding 8/31/2025	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due Within One Year
-	-	-	-	-
279,548.58	2,529,548.58	1,194,887.16	1,125,000.00	69,887.16
2,990,445.69	4,905,445.69	2,214,044.56	1,915,000.00	299,044.56
2,130,861.25	18,395,861.25	2,538,086.13	2,325,000.00	213,086.13
-	-	-	-	-
-	-	-	-	-
1,249,694.53	8,819,694.53	1,108,527.79	930,000.00	178,527.79
2,503,884.25	35,083,884.25	2,702,606.48	2,510,000.00	192,606.48
-	-	-	-	-
1,110,775.73	5,820,775.73	3,102,693.93	2,825,000.00	277,693.93
1,013,620.60	10,308,620.60	1,489,802.94	1,345,000.00	144,802.94
5,790,381.20	62,650,381.20	3,685,610.66	3,345,000.00	340,610.66
-	22,255,000.00	1,310,000.00	1,310,000.00	-
846,201.83	11,976,201.83	602,310.09	560,000.00	42,310.09
2,422,634.02	26,727,634.02	242,263.40	-	242,263.40
$ 20,338,047.68	$ 209,473,047.68	$ 20,190,833.14	$ 18,190,000.00	$ 2,000,833.14
$ 20,338,047.68	$ 209,473,047.68	$ 20,190,833.14	$ 18,190,000.00	$ 2,000,833.14
1,517,890.85	10,992,890.85	2,233,578.18	1,930,000.00	303,578.18
-	14,615,000.00	1,250,000.00	1,250,000.00	-
$ 1,517,890.85	$ 25,607,890.85	$ 3,483,578.18	$ 3,180,000.00	$ 303,578.18
13,418,747.10	233,783,747.10	4,375,937.35	3,705,000.00	670,937.35
-	-	-	-	-
-	4,325,000.00	810,000.00	810,000.00	-
7,104,319.00	31,924,319.00	4,835,215.95	4,480,000.00	355,215.95
-	2,345,000.00	1,160,000.00	1,160,000.00	-
5,023,561.83	29,913,561.83	831,178.09	580,000.00	251,178.09
-	15,510,000.00	850,000.00	850,000.00	-
-	-	-	-	-
3,523,581.55	31,533,581.55	1,037,789.60	870,000.00	167,789.60
11,529,985.40	137,599,985.40	12,491,921.95	11,605,000.00	886,921.95
7,454,958.96	95,399,958.96	2,859,998.05	2,505,000.00	354,998.05
6,441,047.80	79,991,047.80	1,577,565.49	1,175,000.00	402,565.49
2,346,778.55	22,276,778.55	582,033.85	480,000.00	102,033.85
1,953,090.84	32,573,090.84	3,579,136.35	3,335,000.00	244,136.35
5,574,281.97	74,694,281.97	3,418,163.00	3,020,000.00	398,163.00
$ 64,370,353.00	$ 791,870,353.00	$ 38,408,939.68	$ 34,575,000.00	$ 3,833,939.68
$ 65,888,243.85	$ 817,478,243.85	$ 41,892,517.86	$ 37,755,000.00	$ 4,137,517.86

Texas Water Development Board (580)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2025

Description of Issue	Bonds Outstanding 9/1/24	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/25
Business-Type Activities					
Revenue Bonds - Self-Supporting					
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT)					
SWIRFT Rev Bds Ser '15A	652,670,000.00	-	16,445,000.00	-	636,225,000.00
SWIRFT Rev Bds Tax Ser '15B	10,645,000.00	-	175,000.00	-	10,470,000.00
SWIRFT Rev Bds Ser '16	540,235,000.00	-	12,700,000.00	-	527,535,000.00
SWIRFT Rev Bds Ser '17A	895,125,000.00	-	27,850,000.00	-	867,275,000.00
SWIRFT Rev Bds Tax Ser '17B	15,835,000.00	-	555,000.00	-	15,280,000.00
SWIRFT Rev Bds Ser '18A	702,570,000.00	-	24,000,000.00	-	678,570,000.00
SWIRFT Rev Bds Ser '18B	1,524,380,000.00	-	35,780,000.00	-	1,488,600,000.00
SWIRFT Rev Bds Tax Ser '18C	30,755,000.00	-	1,275,000.00	-	29,480,000.00
SWIRFT Rev Bds Ser '19A	793,145,000.00	-	13,140,000.00	-	780,005,000.00
SWIRFT Rev Bds Tax Ser '19B	20,370,000.00	-	735,000.00	-	19,635,000.00
SWIRFT Rev Bds Ser '20	599,495,000.00	-	8,780,000.00	-	590,715,000.00
SWIRFT Rev Bds Ser '21	442,385,000.00	-	3,390,000.00	-	438,995,000.00
SWIRFT Rev Bds Ser '22	947,140,000.00	-	12,220,000.00	-	934,920,000.00
SWIRFT Rev Bds Ser '23A	1,002,490,000.00	-	17,935,000.00	-	984,555,000.00
SWIRFT Rev Bds Ser '23B	5,080,000.00	-	230,000.00	-	4,850,000.00
SWIRFT Rev Bds Ser '24A	-	1,205,795,000.00	500,000.00	-	1,205,295,000.00
SWIRFT Rev Bds Tax Ser '24B	-	362,465,000.00	-	-	362,465,000.00
Subtotal SWIRFT Revenue Bonds	$ 8,182,320,000.00	$ 1,568,260,000.00	$ 175,710,000.00	$ -	$ 9,574,870,000.00
STATE REVOLVING FUND (SRF)					
State Revolving Fund Rev Bds New Ser '18	219,275,000.00	-	14,250,000.00	-	205,025,000.00
State Revolving Fund Rev Bds New Ser '19	172,250,000.00	-	11,220,000.00	-	161,030,000.00
State Revolving Fund Rev Bds New Ser '20	299,770,000.00	-	14,825,000.00	-	284,945,000.00
State Revolving Fund Rev Bds New Ser '21	347,620,000.00	-	15,215,000.00	-	332,405,000.00
State Revolving Fund Rev Bds New Ser '22	221,955,000.00	-	7,275,000.00	-	214,680,000.00
State Revolving Fund Rev Bds New Ser '23	187,205,000.00	-	7,150,000.00	-	180,055,000.00
State Revolving Fund Rev Bds New Ser '25		183,810,000.00	-	-	183,810,000.00
Subtotal State Revolving Fund Revenue Bonds (SRF)	$ 1,448,075,000.00	$ 183,810,000.00	$ 69,935,000.00	$ -	$ 1,561,950,000.00
Subtotal Revenue Bonds	$ 9,630,395,000.00	$ 1,752,070,000.00	$ 245,645,000.00	$ -	$ 11,136,820,000.00
SUBTOTAL BUSINESS-TYPE ACTIVITIES	$ 10,425,035,000.00	$ 1,821,190,000.00	$ 284,025,000.00	$ 73,790,000.00	$ 11,888,410,000.00
TOTAL TEXAS WATER DEVELOPMENT BOARD	$ 10,625,065,000.00	$ 1,856,625,000.00	$ 303,905,000.00	$ 100,240,000.00	$ 12,077,545,000.00

UNAUDITED

Unamortized Premium	Net Bonds Outstanding 8/31/2025	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due Within One Year
66,902,863.60	703,127,863.60	20,506,114.54	17,830,000.00	2,676,114.54
-	10,470,000.00	140,000.00	140,000.00	-
74,273,092.34	601,808,092.34	17,295,923.69	14,325,000.00	2,970,923.69
102,396,001.38	969,671,001.38	36,658,307.74	32,720,000.00	3,938,307.74
-	15,280,000.00	570,000.00	570,000.00	-
57,356,816.61	735,926,816.61	27,382,128.03	24,775,000.00	2,607,128.03
121,418,150.46	1,610,018,150.46	41,961,832.77	37,775,000.00	4,186,832.77
-	29,480,000.00	1,315,000.00	1,315,000.00	-
96,956,236.79	876,961,236.79	17,196,874.56	13,965,000.00	3,231,874.56
-	19,635,000.00	745,000.00	745,000.00	-
90,959,875.70	681,674,875.70	12,124,189.54	9,190,000.00	2,934,189.54
63,746,340.83	502,741,340.83	6,106,333.58	4,050,000.00	2,056,333.58
-	934,920,000.00	13,285,000.00	13,285,000.00	-
-	984,555,000.00	16,755,000.00	16,755,000.00	-
-	4,850,000.00	100,000.00	100,000.00	-
83,922,212.19	1,289,217,212.19	3,923,300.36	1,455,000.00	2,468,300.36
-	362,465,000.00	2,000,000.00	2,000,000.00	-
$ 757,931,589.90	10,332,801,589.90	$ 218,065,004.81	$ 190,995,000.00	$ 27,070,004.81
25,171,642.22	230,196,642.22	17,220,039.63	14,965,000.00	2,255,039.63
26,742,666.52	187,772,666.52	14,190,081.94	11,780,000.00	2,410,081.94
56,279,121.32	341,224,121.32	19,755,408.86	15,575,000.00	4,180,408.86
51,454,524.53	383,859,524.53	19,533,906.03	15,975,000.00	3,558,906.03
26,722,513.59	241,402,513.59	9,124,584.09	7,640,000.00	1,484,584.09
25,180,243.30	205,235,243.30	9,036,611.92	7,505,000.00	1,531,611.92
16,924,245.44	200,734,245.44	5,955,916.45	5,150,000.00	805,916.45
$ 228,474,956.92	$ 1,790,424,956.92	$ 94,816,548.92	$ 78,590,000.00	$ 16,226,548.92
$ 986,406,546.82	$ 12,123,226,546.82	$ 312,881,553.73	$ 269,585,000.00	$ 43,296,553.73
$ 1,052,294,790.67	$ 12,940,704,790.67	$ 354,774,071.59	$ 307,340,000.00	$ 47,434,071.59
$ 1,072,632,838.35	$ 13,150,177,838.35	$ 374,964,904.73	$ 325,530,000.00	$ 49,434,904.73

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
For Fiscal Year Ended August 31, 2025

Description of Issue	2026	2027	2028	2029	2030
Governmental Activities					
General Obligation Bonds - Non-Self-Supporting					
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)					
W Fin Asst Ref Bds Ser '15C-2					
Principal	1,125,000.00	1,125,000.00	-	-	-
Interest	90,000.00	45,000.00	-	-	-
W Fin Asst Bds Ser '15E					
Principal	1,915,000.00	-	-	-	-
Interest	95,750.00	-	-	-	-
W Fin Asst Bds Ser '16A					
Principal	2,325,000.00	2,325,000.00	2,325,000.00	-	-
Interest	470,512.50	418,200.00	348,450.00	278,700.00	278,700.00
W Fin Asst Ref Bds Ser '17B					
Principal	930,000.00	980,000.00	1,025,000.00	1,075,000.00	1,130,000.00
Interest	378,500.00	332,000.00	283,000.00	231,750.00	178,000.00
W Fin Asst Bds Ser '19A					
Principal	2,510,000.00	2,510,000.00	2,510,000.00	2,505,000.00	2,505,000.00
Interest	1,265,775.00	1,140,275.00	1,014,775.00	889,275.00	764,025.00
W Fin Asst Ref Bds Ser '21C					
Principal	2,825,000.00	845,000.00	870,000.00	170,000.00	-
Interest	230,400.00	89,150.00	46,900.00	3,400.00	-
W Fin Asst Ref Bds Ser '22C					
Principal	1,345,000.00	1,340,000.00	1,335,000.00	1,325,000.00	1,315,000.00
Interest	464,750.00	397,500.00	330,500.00	263,750.00	197,500.00
W Fin Asst Ref Bds Ser '23C					
Principal	3,345,000.00	3,345,000.00	3,345,000.00	3,345,000.00	3,345,000.00
Interest	2,709,250.00	2,542,000.00	2,374,750.00	2,207,500.00	2,040,250.00
W Fin Asst Ref Bds Ser '23D					
Principal	1,310,000.00	1,310,000.00	1,310,000.00	1,310,000.00	1,310,000.00
Interest	1,095,203.50	1,029,704.00	964,204.00	898,704.00	833,204.00
W Fin Asst Bds Ser '25C					
Principal	560,000.00	560,000.00	560,000.00	560,000.00	560,000.00
Interest	528,675.00	528,500.00	500,500.00	472,500.00	444,500.00
W Fin Asst Ref Bds Ser '25D					
Principal		1,690,000.00	2,805,000.00	5,125,000.00	4,025,000.00
Interest	1,154,487.50	1,215,250.00	1,130,750.00	990,500.00	734,250.00
Subtotal Economically Distressed Areas Program (EDAP)	26,673,303.50	20,862,329.00	19,143,079.00	15,535,579.00	14,901,179.00
Less Economically Distressed Areas Program (EDAP) Interest	(8,483,303.50)	(7,737,579.00)	(6,993,829.00)	(6,236,079.00)	(5,470,429.00)
Subtotal Economically Distressed Areas Program (EDAP) Principal	$ 18,190,000.00	$ 13,124,750.00	$ 12,149,250.00	$ 9,299,500.00	$ 9,430,750.00
Total General Obligation Bonds - Non-Self-Supporting Principal	$ 18,190,000.00	$ 13,124,750.00	$ 12,149,250.00	$ 9,299,500.00	$ 9,430,750.00
Business-Type Activities					
General Obligation Bonds - Self-Supporting					
STATE PARTICIPATION (SP)					
W Fin Asst Ref Bds Ser '19D					
Principal	1,930,000.00	1,915,000.00	1,895,000.00	1,875,000.00	1,860,000.00
Interest	473,750.00	377,250.00	281,500.00	186,750.00	93,000.00
W Fin Asst Ref Bds Ser '22D					
Principal	1,250,000.00	1,285,000.00	1,330,000.00	1,375,000.00	7,660,000.00
Interest	536,432.50	497,057.50	455,295.00	410,075.00	1,262,915.00
Subtotal State Participation (SP)	4,190,182.50	4,074,307.50	3,961,795.00	3,846,825.00	10,875,915.00
Less State Participation (SP) Interest	(1,010,182.50)	(874,307.50)	(736,795.00)	(596,825.00)	(1,355,915.00)
Subtotal State Participation (SP) Principal	$ 3,180,000.00	$ 3,200,000.00	$ 3,225,000.00	$ 3,250,000.00	$ 9,520,000.00
WATER DEVELOPMENT FUND (WDF)					
W Fin Asst Bds Ser '15D					
Principal	3,705,000.00	3,895,000.00	4,100,000.00	4,320,000.00	25,530,000.00
Interest	9,461,130.00	9,368,505.00	9,259,445.00	9,136,445.00	43,237,265.00
W Fin Asst Bds Tax Ser '15G					
Principal	810,000.00	835,000.00	860,000.00	895,000.00	925,000.00
Interest	152,947.00	127,335.00	98,678.00	67,012.00	34,058.00
W Fin Asst & Ref Bds Ser '16B-1					
Principal	4,480,000.00	2,330,000.00	1,210,000.00	1,265,000.00	7,105,000.00
Interest	1,060,900.00	836,900.00	720,400.00	672,000.00	2,560,200.00
W Fin Asst & Ref Bds Tax Ser '16B-3					
Principal	1,160,000.00	1,185,000.00	-	-	-
Interest	59,937.26	31,343.26	-	-	-

UNAUDITED

2031-2035	2036-2040	2041-2045	2046-2050	2051-2055	2056-2060	Total Requirements
-	-	-	-	-	-	2,250,000.00
-	-	-	-	-	-	135,000.00
-	-	-	-	-	-	1,915,000.00
-	-	-	-	-	-	95,750.00
9,290,000.00	-	-	-	-	-	16,265,000.00
975,150.00	-	-	-	-	-	2,769,712.50
2,430,000.00	-	-	-	-	-	7,570,000.00
183,750.00	-	-	-	-	-	1,587,000.00
12,525,000.00	7,515,000.00	-	-	-	-	32,580,000.00
2,439,244.00	513,525.00	-	-	-	-	8,026,894.00
-	-	-	-	-	-	4,710,000.00
-	-	-	-	-	-	369,850.00
2,635,000.00	-	-	-	-	-	9,295,000.00
198,250.00	-	-	-	-	-	1,852,250.00
16,725,000.00	16,725,000.00	6,685,000.00	-	-	-	56,860,000.00
7,692,500.00	3,544,700.00	401,000.00	-	-	-	23,511,950.00
6,550,000.00	6,545,000.00	2,610,000.00	-	-	-	22,255,000.00
3,188,548.00	1,610,417.00	193,790.00	-	-	-	9,813,774.50
2,780,000	2,775,000	2,775,000	-	-	-	11,130,000.00
1,804,000	1,110,000	416,250	-	-	-	5,804,925.00
10,660,000	-	-	-	-	-	24,305,000.00
1,360,250	-	-	-	-	-	6,585,487.50
69,416,442.00	40,338,642.00	13,081,040.00	-	-	-	249,687,593.50
(17,841,692.00)	(6,778,642.00)	(1,011,040.00)	-	-	-	(60,552,593.50)
$ 51,574,750.00	$ 33,560,000.00	$ 12,070,000.00	$ -	$ -	$ -	$ 189,135,000.00
$ 51,574,750.00	$ 33,560,000.00	$ 12,070,000.00	$ -	$ -	$ -	$ 189,135,000.00
-	-	-	-	-	-	9,475,000.00
-	-	-	-	-	-	1,412,250.00
1,715,000.00	-	-	-	-	-	14,615,000.00
70,315.00	-	-	-	-	-	3,232,090.00
1,785,315.00	-	-	-	-	-	28,734,340.00
(70,315.00)	-	-	-	-	-	(4,644,340.00)
$ 1,715,000.00	$ -	$ -	$ -	$ -	$ -	$ 24,090,000.00
60,315,000.00	96,280,000.00	22,220,000.00	-	-	-	220,365,000.00
34,903,000.00	16,556,200.00	888,800.00	-	-	-	132,810,790.00
-	-	-	-	-	-	4,325,000.00
-	-	-	-	-	-	480,030.00
4,780,000.00	2,980,000.00	670,000.00	-	-	-	24,820,000.00
1,171,600.00	501,200.00	26,800.00	-	-	-	7,550,000.00
-	-	-	-	-	-	2,345,000.00
-	-	-	-	-	-	91,280.52

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
For Fiscal Year Ended August 31, 2025

Description of Issue	2026	2027	2028	2029	2030
W Fin Asst & Ref Bds Ser '17A					
Principal	580,000.00	640,000.00	875,000.00	925,000.00	975,000.00
Interest	1,216,850.00	1,187,850.00	1,155,850.00	1,112,100.00	1,065,850.00
W Fin Asst & Ref Bds Tax Ser '17C					
Principal	850,000.00	870,000.00	1,180,000.00	1,215,000.00	1,255,000.00
Interest	550,049.00	524,889.00	498,267.00	460,979.00	421,370.00
W Fin Asst & Ref Bds Tax Ser '21A					
Principal	870,000.00	910,000.00	955,000.00	1,005,000.00	1,055,000.00
Interest	942,031.26	898,531.00	853,031.00	805,281.00	755,031.00
W Fin Asst & Ref Bds Tax Ser '21B					
Principal	11,605,000.00	12,885,000.00	11,295,000.00	12,915,000.00	12,635,000.00
Interest	4,132,418.76	3,668,219.00	3,152,819.00	2,701,019.00	2,184,419.00
W Fin Asst & Ref Bds Tax Ser '22A					
Principal	2,505,000.00	2,630,000.00	2,765,000.00	2,900,000.00	3,045,000.00
Interest	3,961,800.00	3,836,550.00	3,705,050.00	3,566,800.00	3,421,800.00
W Fin Asst & Ref Bds Tax Ser '22B					
Principal	1,175,000.00	1,220,000.00	1,290,000.00	1,355,000.00	3,485,000.00
Interest	3,677,500.00	3,618,750.00	3,557,750.00	3,493,250.00	3,425,500.00
W Fin Asst & Ref Bds Tax Ser '23A					
Principal	480,000.00	505,000.00	530,000.00	555,000.00	585,000.00
Interest	996,500.00	972,500.00	947,250.00	920,750.00	893,000.00
W Fin Asst & Ref Bds Tax Ser '23B					
Principal	3,335,000.00	3,355,000.00	3,520,000.00	3,695,000.00	3,875,000.00
Interest	1,531,000.00	1,364,250.00	1,196,500.00	1,020,500.00	835,750.00
W Fin Asst Ref Bds Ser '25B					
Principal	3,020,000.00	3,005,000.00	2,675,000.00	2,805,000.00	-
Interest	3,283,200.00	3,305,000.00	3,154,750.00	3,021,000.00	2,880,750.00
Subtotal Water Development Fund (WDF)	65,601,263.28	64,005,622.26	59,554,790.00	60,827,136.00	122,184,993.00
Less Water Development Fund (WDF) Interest	(31,026,263.28)	(29,740,622.26)	(28,299,790.00)	(26,977,136.00)	(61,714,993.00)
Subtotal Water Development Fund (WDF) Principal	$ 34,575,000.00	$ 34,265,000.00	$ 31,255,000.00	$ 33,850,000.00	$ 60,470,000.00
Total General Obligation Bonds - Self-Supporting Principal	$ 37,755,000.00	$ 37,465,000.00	$ 34,480,000.00	$ 37,100,000.00	$ 69,990,000.00
Revenue Bonds - Self-Supporting					
STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (SWIRFT)					
SWIRFT Rev Bds Ser '15A					
Principal	17,830,000.00	19,140,000.00	20,195,000.00	23,110,000.00	26,200,000.00
Interest	28,697,250.00	27,787,500.00	26,818,875.00	25,797,500.00	24,583,500.00
SWIRFT Rev Bds Tax Ser '15B					
Principal	140,000.00	160,000.00	165,000.00	240,000.00	335,000.00
Interest	463,586.26	458,487.00	452,469.00	446,267.00	435,713.00
SWIRFT Rev Bds Ser '16					
Principal	14,325,000.00	15,840,000.00	17,025,000.00	14,210,000.00	18,045,000.00
Interest	23,257,537.50	22,544,687.50	21,702,887.50	21,241,937.50	20,513,238.00
SWIRFT Rev Bds Ser '17A					
Principal	32,720,000.00	22,305,000.00	23,370,000.00	27,815,000.00	29,795,000.00
Interest	37,791,256.26	36,438,381.00	35,321,931.00	34,152,441.00	32,757,650.00
SWIRFT Rev Bds Tax Ser '17B					
Principal	570,000.00	465,000.00	480,000.00	490,000.00	505,000.00
Interest	524,532.50	510,310.00	496,745.00	482,338.00	467,112.00
SWIRFT Rev Bds Ser '18A					
Principal	24,775,000.00	18,320,000.00	18,980,000.00	19,665,000.00	20,700,000.00
Interest	29,728,975.00	28,526,600.00	27,594,100.00	26,627,975.00	25,626,850.00
SWIRFT Rev Bds Ser '18B					
Principal	37,775,000.00	27,950,000.00	16,455,000.00	32,940,000.00	43,820,000.00
Interest	67,442,367.50	65,511,992.50	64,430,480.00	63,588,355.00	61,924,855.00
SWIRFT Rev Bds Tax Ser '18C					
Principal	1,315,000.00	1,360,000.00	845,000.00	870,000.00	905,000.00
Interest	1,185,508.98	1,138,064.30	1,098,251.00	1,066,804.00	1,033,358.00
SWIRFT Rev Bds Tax Ser '19A					
Principal	13,965,000.00	14,895,000.00	10,630,000.00	6,000,000.00	14,950,000.00
Interest	30,986,125.00	30,276,375.00	29,518,500.00	29,109,375.00	28,791,500.00
SWIRFT Rev Bds Tax Ser '19B					
Principal	745,000.00	760,000.00	775,000.00	590,000.00	600,000.00
Interest	559,222.00	543,039.50	525,844.50	510,136.00	496,153.00
SWIRFT Rev Bds Tax Ser '20					
Principal	9,190,000.00	9,605,000.00	10,130,000.00	10,845,000.00	12,205,000.00
Interest	21,773,000.00	21,313,500.00	20,833,250.00	20,326,750.00	19,763,250.00
SWIRFT Rev Bds Ser '21					
Principal	4,050,000.00	4,440,000.00	5,090,000.00	5,940,000.00	6,965,000.00
Interest	16,612,362.50	16,456,788.00	16,276,713.00	16,012,713.00	15,703,213.00
SWIRFT Rev Bds Ser '22					
Principal	13,285,000.00	14,415,000.00	16,340,000.00	17,595,000.00	19,055,000.00
Interest	45,182,310.00	44,496,310.00	43,741,935.00	42,908,560.00	42,011,810.00

UNAUDITED

2031-2035	2036-2040	2041-2045	2046-2050	2051-2055	2056-2060	Total Requirements
5,760,000.00	7,445,000.00	7,690,000.00	-	-	-	24,890,000.00
4,541,500.00	3,034,200.00	1,149,250.00	-	-	-	14,463,450.00
6,970,000.00	3,170,000.00	-	-	-	-	15,510,000.00
1,412,275.00	182,787.00	-	-	-	-	4,050,616.00
6,055,000.00	7,160,000.00	8,235,000.00	1,765,000.00	-	-	28,010,000.00
3,002,408.00	1,893,256.00	815,500.00	41,919.00	-	-	10,006,988.26
42,440,000.00	22,295,000.00	-	-	-	-	126,070,000.00
5,088,281.00	944,918.00	-	-	-	-	21,872,093.76
17,680,000.00	22,515,000.00	27,685,000.00	6,220,000.00	-	-	87,945,000.00
14,666,000.00	9,828,250.00	4,653,200.00	248,800.00	-	-	47,888,250.00
7,500,000.00	28,060,000.00	29,465,000.00	-	-	-	73,550,000.00
14,948,250.00	14,381,250.00	1,473,250.00	-	-	-	48,575,500.00
3,390,000.00	4,335,000.00	5,530,000.00	4,020,000.00	-	-	19,930,000.00
3,996,000.00	3,058,750.00	1,861,500.00	408,500.00	-	-	14,054,750.00
12,840,000.00	-	-	-	-	-	30,620,000.00
1,304,750.00	-	-	-	-	-	7,252,750.00
11,365,000.00	46,250,000.00	-	-	-	-	69,120,000.00
13,851,750.00	7,504,000.00	-	-	-	-	37,000,450.00
277,980,814.00	298,374,811.00	112,363,300.00	12,704,219.00	-	-	1,073,596,948.54
(98,885,814.00)	(57,884,811.00)	(10,868,300.00)	(699,219.00)	-	-	(346,096,948.54)
$ 179,095,000.00	$ 240,490,000.00	$ 101,495,000.00	$ 12,005,000.00	$ -	$ -	$ 727,500,000.00
$ 180,810,000.00	$ 240,490,000.00	$ 101,495,000.00	$ 12,005,000.00	$ -	$ -	$ 751,590,000.00

146,140,000.00	143,800,000.00	176,240,000.00	56,365,000.00	7,205,000.00	-	636,225,000.00
103,596,350.00	72,129,150.00	36,650,625.00	6,144,425.00	144,100.00	-	352,349,275.00
1,865,000.00	2,500,000.00	3,085,000.00	1,980,000.00	-	-	10,470,000.00
1,965,508.00	1,496,946.00	865,225.00	235,421.00	-	-	6,819,622.26
112,545,000.00	101,455,000.00	117,125,000.00	90,945,000.00	26,020,000.00	-	527,535,000.00
89,327,963.00	65,846,663.00	42,562,356.00	13,494,986.00	1,050,800.00	-	321,543,056.00
170,820,000.00	180,365,000.00	204,605,000.00	157,540,000.00	17,940,000.00	-	867,275,000.00
141,248,500.00	105,069,900.00	64,607,000.00	17,210,800.00	1,097,000.00	-	505,694,859.26
2,785,000.00	3,295,000.00	3,950,000.00	2,740,000.00	-	-	15,280,000.00
2,072,615.00	1,544,768.00	882,635.00	154,658.00	-	-	7,135,713.50
118,505,000.00	145,140,000.00	182,370,000.00	130,115,000.00	-	-	678,570,000.00
112,863,175.00	86,115,400.00	48,151,425.00	8,247,300.00	-	-	393,481,800.00
257,020,000.00	312,825,000.00	377,905,000.00	370,870,000.00	11,040,000.00	-	1,488,600,000.00
275,500,700.00	216,355,856.00	145,904,134.00	47,635,555.00	1,137,000.00	-	1,009,431,295.00
5,055,000.00	5,990,000.00	6,700,000.00	6,440,000.00	-	-	29,480,000.00
4,597,088.00	3,447,419.00	2,131,719.00	573,097.00	-	-	16,271,309.28
130,450,000.00	158,645,000.00	186,305,000.00	220,980,000.00	23,185,000.00		780,005,000.00
129,289,400.00	103,406,225.00	70,850,300.00	30,731,400.00	2,393,300.00		485,352,500.00
3,220,000.00	3,685,000.00	4,280,000.00	4,980,000.00	-		19,635,000.00
2,244,785.00	1,753,212.00	1,136,604.00	404,491.00	-		8,173,487.00
81,160,000.00	107,025,000.00	122,810,000.00	147,305,000.00	69,955,000.00	10,485,000.00	590,715,000.00
90,056,475.00	74,865,275.00	55,529,200.00	28,739,600.00	4,972,635.00	124,509.00	358,297,444.00
40,940,000.00	72,940,000.00	88,495,000.00	104,235,000.00	80,315,000.00	25,585,000.00	438,995,000.00
73,235,113.00	62,061,788.00	48,834,463.00	30,178,988.00	11,091,656.00	1,033,696.00	307,497,493.50
100,145,000.00	161,655,000.00	193,060,000.00	215,930,000.00	153,335,000.00	30,105,000.00	934,920,000.00
195,920,675.00	166,122,604.00	124,522,010.00	73,118,170.00	22,662,415.00	2,301,625.00	802,988,424.00

Texas Water Development Board (580)
Schedule 2C - Debt Service Requirements
For Fiscal Year Ended August 31, 2025

Description of Issue	2026	2027	2028	2029	2030
SWIRFT Rev Bds Ser '23A					
Principal	16,755,000.00	17,965,000.00	20,975,000.00	22,205,000.00	23,695,000.00
Interest	48,538,741.09	47,688,866.00	46,725,366.00	45,661,241.00	44,530,241.00
SWIRFT Rev Bds Tax Ser '23B					
Principal	100,000.00	110,000.00	115,000.00	120,000.00	120,000.00
Interest	275,287.50	269,780.00	264,015.00	258,008.00	251,813.00
SWIRFT Rev Bds Ser '24A					
Principal	1,455,000.00	9,170,000.00	11,160,000.00	14,285,000.00	15,810,000.00
Interest	55,887,881.26	55,693,256.00	55,227,756.00	54,600,131.00	53,875,131.00
SWIRFT Rev Bds Tax Ser '24B					
Principal	2,000,000.00	2,280,000.00	2,370,000.00	2,460,000.00	9,910,000.00
Interest	17,140,847.20	17,056,593.00	16,967,349.00	16,874,588.00	16,632,751.00
Subtotal State Water Implementation Revenue Fund For Texas (SWIRFT)	617,041,790.55	595,890,529.80	583,096,467.00	599,045,119.50	633,013,138.00
Less State Water Implementation Revenue Fund For Texas (SWIRFT) Interest	(426,046,790.55)	(416,710,529.80)	(407,996,467.00)	(399,665,119.50)	(389,398,138.00)
Subtotal State Water Implementation Revenue Fund For Texas (SWRIFT) Principal	$ 190,995,000.00	$ 179,180,000.00	$ 175,100,000.00	$ 199,380,000.00	$ 243,615,000.00
STATE REVOLVING FUND (SRF)					
State Revolving Fund Rev Bds New Ser '18					
Principal	14,965,000.00	15,710,000.00	16,500,000.00	12,620,000.00	13,250,000.00
Interest	9,906,150.00	9,157,900.00	8,372,400.00	7,547,400.00	6,916,400.00
State Revolving Fund Rev Bds New Ser '19					
Principal	11,780,000.00	12,365,000.00	12,980,000.00	13,635,000.00	8,765,000.00
Interest	8,051,500.00	7,462,500.00	6,844,250.00	6,195,250.00	5,513,500.00
State Revolving Fund Rev Bds New Ser '20					
Principal	15,575,000.00	16,345,000.00	17,160,000.00	18,020,000.00	18,925,000.00
Interest	12,305,500.00	11,526,750.00	10,709,500.00	9,851,500.00	8,950,500.00
State Revolving Fund Rev Bds New Ser '21					
Principal	15,975,000.00	16,780,000.00	17,610,000.00	18,495,000.00	19,420,000.00
Interest	13,096,718.76	12,297,968.76	11,458,968.76	10,578,468.38	9,653,719.00
State Revolving Fund Rev Bds New Ser '22					
Principal	7,640,000.00	8,025,000.00	8,420,000.00	8,840,000.00	9,285,000.00
Interest	10,309,312.50	9,927,312.50	9,526,062.50	9,105,062.50	8,663,062.50
State Revolving Fund Rev Bds New Ser '23					
Principal	7,505,000.00	7,880,000.00	8,270,000.00	8,685,000.00	9,120,000.00
Interest	9,002,750.00	8,627,500.00	8,233,500.00	7,820,000.00	7,385,750.00
State Revolving Fund Rev Bds New Ser '25					
Principal	5,150,000.00	5,405,000.00	5,675,000.00	5,955,000.00	6,255,000.00
Interest	9,190,500.00	8,933,000.00	8,662,750.00	8,379,000.00	8,081,250.00
Subtotal State Revolving Fund (SRF) Revenue Bonds (SRF)	150,452,431.26	150,442,931.26	150,422,431.26	145,726,680.88	140,184,181.50
Less State Revolving Fund Revenue Bonds (SRF) Interest	(71,862,431.26)	(67,932,931.26)	(63,807,431.26)	(59,476,680.88)	(55,164,181.50)
Subtotal State Revolving Fund Revenue Bonds (SRF) Principal	78,590,000.00	82,510,000.00	86,615,000.00	86,250,000.00	85,020,000.00
Total Revenue Bonds - Self-Supporting Principal	$ 269,585,000.00	$ 261,690,000.00	$ 261,715,000.00	$ 285,630,000.00	$ 328,635,000.00
Total Bonds - Principal	$ 325,530,000.00	$ 312,279,750.00	$ 308,344,250.00	$ 332,029,500.00	$ 408,055,750.00

UNAUDITED

2031-2035	2036-2040	2041-2045	2046-2050	2051-2055	2056-2060	Total Requirements
121,390,000.00	141,620,000.00	179,105,000.00	215,660,000.00	199,585,000.00	25,600,000.00	984,555,000.00
203,831,581.00	173,008,691.00	134,528,979.00	86,547,028.00	28,798,858.00	2,634,000.00	862,493,592.09
620,000.00	645,000.00	835,000.00	1,085,000.00	1,100,000.00	-	4,850,000.00
1,158,049.00	992,398.00	777,961.00	495,486.00	134,766.00	-	4,877,563.50
102,245,000.00	145,390,000.00	217,665,000.00	262,630,000.00	285,775,000.00	139,710,000.00	1,205,295,000.00
254,799,906.00	227,252,406.00	183,669,381.00	130,060,797.00	65,802,188.00	15,863,314.00	1,152,732,147.26
52,870,000.00	51,265,000.00	65,720,000.00	85,445,000.00	88,145,000.00	-	362,465,000.00
76,664,457.00	65,601,482.00	51,748,029.00	33,123,437.00	9,273,126.00	-	321,082,659.20
3,206,147,340.00	3,165,310,183.00	3,143,607,046.00	2,582,340,639.00	1,112,157,844.00	253,442,144.00	16,491,092,240.85
(1,758,372,340.00)	(1,427,070,183.00)	(1,013,352,046.00)	(507,095,639.00)	(148,557,844.00)	(21,957,144.00)	(6,916,222,240.85)
$ 1,447,775,000.00	$ 1,738,240,000.00	$ 2,130,255,000.00	$ 2,075,245,000.00	$ 963,600,000.00	$ 231,485,000.00	$ 9,574,870,000.00
76,890,000.00	55,090,000.00	-	-	-	-	205,025,000.00
23,955,000.00	5,413,550.00	-	-	-	-	71,268,800.00
50,865,000.00	50,640,000.00	-	-	-	-	161,030,000.00
20,537,750.00	6,484,250.00	-	-	-	-	61,089,000.00
89,305,000.00	109,615,000.00	-	-	-	-	284,945,000.00
31,696,000.00	11,392,800.00	-	-	-	-	96,432,550.00
107,285,000.00	113,005,000.00	23,835,000.00	-	-	-	332,405,000.00
32,827,094.00	11,043,594.00	566,081.00	-	-	-	101,522,612.66
53,865,000.00	68,750,000.00	49,855,000.00	-	-	-	214,680,000.00
35,870,312.50	20,988,312.50	3,990,875.00	-	-	-	108,380,312.50
45,825,000.00	46,490,000.00	46,280,000.00	-	-	-	180,055,000.00
29,789,250.00	18,769,750.00	5,926,250.00	-	-	-	95,554,750.00
36,290,000.00	46,315,000.00	59,110,000.00	13,655,000.00	-	-	183,810,000.00
35,391,000.00	25,364,750.00	12,569,000.00	682,750.00	-	-	117,254,000.00
670,391,406.50	589,362,006.50	202,132,206.00	14,337,750.00	-	-	2,213,452,025.16
(210,066,406.50)	(99,457,006.50)	(23,052,206.00)	(682,750.00)	-	-	(651,502,025.16)
460,325,000.00	489,905,000.00	179,080,000.00	13,655,000.00	-	-	1,561,950,000.00
$ 1,908,100,000.00	$ 2,228,145,000.00	$ 2,309,335,000.00	$ 2,088,900,000.00	$ 963,600,000.00	$ 231,485,000.00	$ 11,136,820,000.00
$ 2,140,484,750.00	$ 2,502,195,000.00	$ 2,422,900,000.00	$ 2,100,905,000.00	$ 963,600,000.00	$ 231,485,000.00	$ 12,077,545,000.00

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Year Ended August 31, 2025

Governmental Activities
General Obligation Bonds

	Application of Funds	
	Principal	Interest
W Fin Asst Bds Ser*	$ 19,880,000.00	$ 9,059,691.01
Total	$ 19,880,000.00	$ 9,059,691.01

Business-Type Activities
General Obligation Bonds

	Application of Funds	
	Principal	Interest
W Fin Asst Bds Ser*	$ 38,380,000.00	$ 34,274,412.73
Total	$ 38,380,000.00	$ 34,274,412.73

* Governmental Activities, General Obligation Bonds include the following:
W Fin Asst Bds Ser '15E, '16A, '19A, '23C
W Fin Asst Bds Tax Ser '23D
W Fin Asst Ref Bds Ser '15-C2, '16-C1, '17B, '19F, '21C, '22C

** Business -Type Activities, General Obligation Bonds include the following:
W Fin Asst & Ref Bds Ser '16-B1, '17A, '18A
W Fin Asst & Ref Bds Tax Ser '16-B3, '17C
W Fin Asst Bds Ser '15D, '21A, '22A, '23A
W Fin Asst Bds Tax Ser '15G
W Fin Asst Ref Bds Ser '19D, '21B, '22B, '22D, '23B

UNAUDITED

Texas Water Development Board (580)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Year Ended August 31, 2025

Business-Type Activities
Revenue Bonds

	Pledged and Other Sources and Related Expenditures for FY 2025:			
			Debt Service	
Description of Issue	Total Pledged and Other Sources	Operating Expenses & Expenditures	Principal	Interest
State Revolving Fund Rev Bds New Ser ***	$ 351,910,662.64	$ -	$ 69,935,000.00	$ 68,849,243.76
SWIRFT Rev Bds Ser ****	609,082,323.87	259,595.00	175,710,000.00	399,529,972.90
TOTAL	$ 960,992,986.51	$ 259,595.00	$ 245,645,000.00	$ 468,379,216.66

***Business-Type Activities, Revenue Bonds include the following:
State Revolving Fund Rev Bds New Ser '18, '19, '20, '21, '22, '23, '25

****Business-Type Activities, Revenue Bonds include the following:
SWIRFT Rev Bds Ser '15A, '16, '17A, '18A, '18B, '19A, '20, '21, '22, '23A, '24A
SWIRFT Rev Bds Tax Ser '15B, '17B, '18C, '19B, '23B, '24B

Texas Water Development Board (580)
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2025

Description of Issue	Year Defeased	Par Value Outstanding
Government-Type Activities		
General Obligation Bonds		
Water Financial Assistance Refunding Bonds, Series 2018-B3	2024	$ 18,135,000.00
Total, General Obligation Bonds, Government-Type Activities		**$ 18,135,000.00**
Total, Defeased Bonds Outstanding		**$ 18,135,000.00**

Texas Water Development Board (580)
Schedule 2F - Early Extinguishment and Refunding
For the Fiscal Year Ended August 31, 2025

			For Refunding Only		
Description of Issue	Category	Amount Extinguished or Refunded	Refunding Issue Par Value	Projected Cash Flow Increase (Decrease)	Projected Economic Gain/ (Loss)
Government-Type Activities					
General Obligation Bonds - Non-Self-Supporting					
W Fin Asst Ref Bds Ser '15C-2	Current Refunding	2,245,000.00	2,062,938.56	228,528.48	193,766.76
W Fin Asst Bds Ser '15E	Current Refunding	17,230,000.00	15,832,708.89	1,753,917.92	1,487,127.51
W Fin Asst Bds Ser '16A	Current Refunding	6,975,000.00	6,409,352.55	710,016.10	602,014.76
Total General Obligation Bonds - Non-Self-Supporting		**26,450,000.00**	**24,305,000.00**	**2,692,462.50**	**2,282,909.03**
Total Government-Type Activities		**26,450,000.00**	**24,305,000.00**	**2,692,462.50**	**2,282,909.03**
Business-Type Activities					
General Obligation Bonds - Self Supporting					
W Fin Asst & Ref Bds Ser '18A	Current Refunding	12,805,000.00	11,994,600.89	1,198,861.40	894,662.04
W Fin Asst Ref Bds Ser '22B	Current Refunding	60,985,000.00	57,125,399.11	5,709,688.60	4,260,910.95
Total General Obligation Bonds - Self-Supporting		**73,790,000.00**	**69,120,000.00**	**6,908,550.00**	**5,155,572.99**
Total Business-Type Activities		**73,790,000.00**	**69,120,000.00**	**6,908,550.00**	**5,155,572.99**
Total		**100,240,000.00**	**93,425,000.00**	**9,601,012.50**	**7,438,482.02**

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Agricultural Water Conservation Fund					
Panhandle GCD	Panhandle GCD	$ 1,000,000.00	$ -	01/15/2018	01/15/2025
Panhandle GCD	Panhandle GCD	1,000,000.00	-	01/15/2020	01/15/2027
Panhandle GCD	Panhandle GCD	1,000,000.00	700,000.00	01/15/2023	01/15/2032
Panhandle GCD	Panhandle GCD	1,000,000.00	1,000,000.00	01/15/2026	01/15/2033
Sandy Land UWCD	Sandy Land UWCD	725,000.00	90,625.00	04/15/2019	04/15/2026
Sandy Land UWCD	Sandy Land UWCD	725,000.00	53,920.00	08/15/2021	08/15/2028
Sandy Land UWCD	Sandy Land UWCD	575,000.00	-	08/15/2024	08/15/2031
Total - Agricultural Water Conservation Fund		**$ 6,025,000.00**	**$ 1,844,545.00**		
Clean Water State Revolving Fund					
Abilene	Abilene	$ 18,370,000.00	$ 13,315,000.00	02/15/2020	02/15/2039
Acton MUD	Acton MUD	644,500.00	165,000.00	05/01/2019	05/01/2028
Acton MUD	Acton MUD	8,210,000.00	5,485,000.00	05/01/2019	05/01/2038
Acton MUD	Acton MUD	1,015,000.00	755,000.00	05/01/2021	05/01/2040
Acton MUD	Acton MUD	2,490,000.00	1,990,000.00	05/01/2022	05/01/2041
Agua SUD	Agua SUD	2,375,000.00	1,775,000.00	08/01/2017	08/01/2044
Agua SUD	Agua SUD	8,150,000.00	6,260,000.00	08/01/2018	08/01/2045
Alamo	Alamo	1,000,000.00	640,000.00	03/01/2018	03/01/2037
Alamo	Alamo	10,335,000.00	9,230,000.00	03/01/2021	03/01/2047
Alba	Alba	990,000.00	880,000.00	08/15/2019	08/15/2048
Aledo	Aledo	1,900,000.00	1,290,000.00	08/15/2013	08/15/2042
Aledo	Aledo	4,230,000.00	3,670,000.00	08/15/2022	08/15/2051
Aledo	Aledo	1,205,000.00	1,190,000.00	08/15/2025	08/15/2054
Aledo	Aledo	27,775,000.00	27,775,000.00	08/15/2026	08/15/2055
Alice	Alice	4,257,000.00	2,307,000.00	02/01/2013	02/01/2042
Alice	Alice	2,054,000.00	1,118,000.00	02/01/2013	02/01/2042
Alto	Alto	1,795,000.00	1,500,000.00	02/15/2021	02/15/2050
Alton	Alton	500,000.00	385,000.00	08/15/2018	08/15/2047
Amarillo	Amarillo	8,495,000.00	3,715,000.00	04/01/2014	04/01/2033
Amarillo	Amarillo	12,500,000.00	8,395,000.00	04/01/2019	04/01/2038
Amarillo	Amarillo	28,500,000.00	21,375,000.00	04/01/2020	04/01/2040
Anahuac	Anahuac	11,440,000.00	9,830,000.00	10/15/2018	10/15/2047
Angelina & Neches RA	Angelina & Neches RA	205,000.00	-	10/01/2015	10/01/2024
Angelina & Neches RA	Angelina & Neches RA	1,820,000.00	1,765,000.00	10/01/2017	10/01/2045
Angelina & Neches RA	Angelina & Neches RA	1,400,000.00	1,365,000.00	10/01/2018	10/01/2047
Angelina & Neches RA	Angelina & Neches RA	795,000.00	720,000.00	10/01/2022	10/01/2051
Anthony	Anthony	4,000,000.00	2,630,000.00	08/15/2012	08/15/2039
Arcola	Arcola	1,380,000.00	815,000.00	03/01/2009	03/01/2038
Arlington	Arlington	13,885,000.00	3,465,000.00	06/01/2011	06/01/2030
Arlington	Arlington	3,430,000.00	1,530,000.00	06/01/2015	06/01/2034
Arlington	Arlington	2,080,000.00	1,135,000.00	06/01/2017	06/01/2036
Arlington	Arlington	5,601,861.00	2,750,000.00	06/01/2018	06/01/2036
Arlington	Arlington	4,650,000.00	2,935,000.00	06/01/2019	06/01/2037
Arlington	Arlington	4,435,000.00	3,090,000.00	06/01/2020	06/01/2039
Arlington	Arlington	16,585,000.00	16,585,000.00	06/01/2026	06/01/2045
Athens	Athens	1,080,000.00	545,000.00	08/01/2021	08/01/2030
Austin	Austin	8,300,000.00	7,880,000.00	11/15/2023	11/15/2052
Austin	Austin	11,200,000.00	9,350,000.00	11/15/2020	11/15/2049
Austin	Austin	10,400,000.00	9,070,000.00	11/15/2021	11/15/2050
Austin	Austin	23,100,000.00	20,790,000.00	11/15/2022	11/15/2051
Austin	Austin	12,160,000.00	12,160,000.00	09/01/2025	09/01/2044
Austin	Austin	31,815,000.00	18,025,000.00	11/15/2012	11/15/2041
Bandera	Bandera	3,000,000.00	3,000,000.00	02/01/2026	02/01/2054
Bartlett	Bartlett	745,000.00	725,000.00	03/01/2025	03/01/2049
Bay City	Bay City	4,742,000.00	4,319,000.00	09/01/2022	09/01/2050
Bay City	Bay City	12,707,000.00	11,958,000.00	09/01/2023	09/01/2051
Bay City	Bay City	13,427,000.00	13,070,000.00	09/01/2024	09/01/2052
Bay City	Bay City	7,124,000.00	7,124,000.00	09/01/2025	09/01/2049
Bedford	Bedford	630,000.00	240,000.00	02/01/2013	02/01/2032
Bell Co WCID # 2	Bell Co WCID # 2	1,055,000.00	345,000.00	09/01/2010	09/01/2029
Bertram	Bertram	4,750,000.00	4,570,000.00	03/15/2022	03/15/2051
Blanco	Blanco	3,150,000.00	2,450,000.00	08/15/2019	08/15/2047
Blanco	Blanco	2,550,000.00	2,060,000.00	08/15/2019	08/15/2048
Bonham	Bonham	1,675,000.00	80,000.00	02/15/2007	02/15/2026
Bonham	Bonham	3,800,000.00	2,880,000.00	02/15/2018	02/15/2046
Bonham	Bonham	4,810,000.00	3,970,000.00	02/15/2020	02/15/2049
Bowie	Bowie	9,775,000.00	8,950,000.00	02/15/2023	02/15/2051
Brady	Brady	1,210,000.00	-	09/01/2015	09/01/2024
Brady	Brady	8,400,000.00	7,790,000.00	09/01/2021	09/01/2050
Brady	Brady	2,035,000.00	1,755,000.00	09/01/2021	09/01/2050
Brady	Brady	1,905,000.00	1,765,000.00	09/01/2023	09/01/2050
Breckenridge	Breckenridge	840,000.00	565,000.00	03/15/2015	03/15/2044
Breckenridge	Breckenridge	2,935,000.00	2,770,000.00	03/15/2024	03/15/2053
Brookeland FWSD	Brookeland FWSD	2,345,000.00	2,030,000.00	09/01/2022	09/01/2041
Brownsville	Brownsville	6,975,000.00	5,225,000.00	02/15/2021	02/15/2040
Bryan	Bryan	15,685,000.00	4,055,000.00	07/01/2012	07/01/2030
Buffalo Gap	Buffalo Gap	400,000.00	255,000.00	11/15/2012	11/15/2041
Burnet	Burnet	11,425,000.00	5,895,000.00	02/01/2012	02/01/2040

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Burnet	Burnet	9,900,000.00	5,780,000.00	02/01/2014	02/01/2042
Caddo Mills	Caddo Mills	4,430,000.00	2,790,000.00	08/15/2014	08/15/2041
Cameron	Cameron	860,000.00	350,000.00	03/01/2013	03/01/2032
Cameron	Cameron	12,000,000.00	8,070,000.00	03/01/2017	03/01/2042
Castroville	Castroville	3,050,000.00	1,575,000.00	08/01/2016	08/01/2035
Castroville	Castroville	9,050,000.00	6,295,000.00	08/01/2016	08/01/2045
Castroville	Castroville	1,500,000.00	1,135,000.00	08/01/2018	08/01/2047
Cedar Bayou Park UD	Cedar Bayou Park UD	840,000.00	690,000.00	08/01/2021	08/01/2050
Center	Center	2,070,000.00	1,115,000.00	02/15/2014	02/15/2035
Childress	Childress	895,000.00	720,000.00	02/15/2021	02/15/2045
China	China	6,000,000.00	5,720,000.00	03/01/2024	03/01/2053
Cisco	Cisco	1,550,000.00	1,450,000.00	02/15/2020	02/15/2049
Cleburne	Cleburne	41,000,000.00	36,660,000.00	02/15/2022	02/15/2044
Colorado City	Colorado City	2,650,000.00	1,995,000.00	03/15/2021	03/15/2039
Comanche	Comanche	755,000.00	560,000.00	09/01/2015	09/01/2044
Comanche	Comanche	995,000.00	960,000.00	09/01/2024	09/01/2053
Commerce	Commerce	2,005,000.00	200,000.00	08/15/2008	08/15/2027
Commerce	Commerce	3,490,000.00	1,765,000.00	02/15/2011	02/15/2040
Corpus Christi	Corpus Christi	3,561,000.00	3,093,000.00	07/15/2023	07/15/2042
Corrigan	Corrigan	2,450,000.00	2,430,000.00	08/15/2024	08/15/2052
Cotulla	Cotulla	3,350,000.00	2,775,000.00	02/01/2020	02/01/2047
Cranfills Gap	Cranfills Gap	430,000.00	350,000.00	02/15/2022	02/15/2041
Crockett	Crockett	3,135,000.00	3,135,000.00	02/15/2026	02/15/2054
Crockett	Crockett	1,180,000.00	1,180,000.00	02/15/2026	02/15/2054
Crystal City	Crystal City	5,145,000.00	5,105,000.00	08/01/2025	08/01/2054
Crystal City	Crystal City	3,055,000.00	3,045,000.00	08/01/2025	08/01/2054
Cushing	Cushing	510,000.00	395,000.00	09/01/2015	09/01/2044
Cypress Creek UD	Cypress Creek UD	2,970,000.00	2,475,000.00	09/01/2019	09/01/2047
Daingerfield	Daingerfield	1,865,000.00	1,685,000.00	02/15/2023	02/15/2052
Daingerfield	Daingerfield	1,950,000.00	1,910,000.00	02/15/2025	02/15/2054
Dallas	Dallas	22,000,000.00	17,920,000.00	10/01/2019	10/01/2047
Dallas	Dallas	22,000,000.00	18,400,000.00	10/01/2020	10/01/2048
Dallas	Dallas	22,000,000.00	18,980,000.00	10/01/2021	10/01/2049
Dallas	Dallas	22,000,000.00	19,720,000.00	10/01/2022	10/01/2050
Dallas	Dallas	22,000,000.00	20,610,000.00	10/01/2023	10/01/2051
Del Rio	Del Rio	5,000,000.00	3,475,000.00	06/01/2013	06/01/2042
Del Rio	Del Rio	500,000.00	440,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	5,500,000.00	4,760,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	1,500,000.00	1,335,000.00	06/01/2023	06/01/2050
Del Rio	Del Rio	4,500,000.00	4,020,000.00	06/01/2023	06/01/2050
DeLeon	DeLeon	2,350,000.00	460,000.00	02/15/2010	02/15/2029
Diboll	Diboll	4,000,000.00	3,670,000.00	02/15/2023	02/15/2051
Dilley	Dilley	1,781,000.00	1,723,000.00	09/01/2023	09/01/2052
Dilley	Dilley	2,035,000.00	1,919,000.00	09/01/2023	09/01/2052
Donna	Donna	2,305,000.00	2,305,000.00	02/15/2026	02/15/2054
Dripping Springs	Dripping Springs	23,500,000.00	18,860,000.00	06/01/2021	06/01/2040
Dripping Springs	Dripping Springs	19,895,000.00	17,265,000.00	06/01/2023	06/01/2042
Dublin	Dublin	2,900,000.00	2,440,000.00	12/15/2019	12/15/2048
Early	Early	8,365,000.00	7,660,000.00	02/15/2017	02/15/2046
Eastland	Eastland	975,000.00	265,000.00	02/15/2010	02/15/2029
Eastland	Eastland	6,765,000.00	4,125,000.00	02/15/2018	02/15/2037
Edcouch	Edcouch	1,055,000.00	725,000.00	01/01/2014	01/01/2042
Edgewood	Edgewood	1,540,000.00	1,165,000.00	05/01/2021	05/01/2040
Edinburg	Edinburg	29,585,000.00	27,985,000.00	03/15/2024	03/15/2052
El Campo	El Campo	150,000.00	-	02/01/2016	02/01/2025
El Paso	El Paso	2,163,000.00	642,000.00	03/01/2012	03/01/2031
Eldorado	Eldorado	1,200,000.00	610,000.00	08/01/2014	08/01/2035
Eldorado	Eldorado	575,000.00	350,000.00	08/01/2017	08/01/2036
Ennis	Ennis	4,500,000.00	3,030,000.00	02/01/2019	02/01/2038
Euless	Euless	2,380,000.00	1,300,000.00	07/15/2017	07/15/2035
Euless	Euless	2,785,000.00	1,870,000.00	07/15/2019	07/15/2038
Farmersville	Farmersville	5,845,000.00	3,830,000.00	06/15/2019	06/15/2037
Farwell	Farwell	1,500,000.00	1,025,000.00	02/15/2019	02/15/2038
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	6,935,000.00	865,000.00	08/15/2008	08/15/2027
Fort Worth	Fort Worth	39,000,000.00	20,475,000.00	02/15/2016	02/15/2035
Fort Worth	Fort Worth	16,991,157.00	12,240,000.00	02/15/2018	02/15/2047
Fort Worth	Fort Worth	62,725,000.00	47,150,000.00	02/15/2021	02/15/2040
Fort Worth	Fort Worth	59,000,000.00	57,440,000.00	02/15/2025	02/15/2054
Garrison	Garrison	65,000.00	65,000.00	08/01/2026	08/01/2032
Gatesville	Gatesville	10,000,000.00	7,625,000.00	09/01/2020	09/01/2039
Gladewater	Gladewater	3,900,000.00	2,945,000.00	08/15/2018	08/15/2037
Gladewater	Gladewater	3,100,000.00	3,100,000.00	08/15/2026	08/15/2054
Granbury	Granbury	34,950,000.00	30,525,000.00	08/15/2021	08/15/2048
Grand Prairie	Grand Prairie	5,741,175.00	1,990,000.00	01/15/2018	01/15/2030
Grand Prairie	Grand Prairie	3,180,000.00	2,220,000.00	01/15/2020	01/15/2039
Grand Saline	Grand Saline	405,000.00	205,000.00	08/15/2021	08/15/2030
Greater Texoma UA	Greater Texoma UA	400,000.00	30,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,870,000.00	270,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,430,000.00	710,000.00	06/01/2009	06/01/2028

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Greater Texoma UA	Greater Texoma UA	1,400,000.00	405,000.00	06/01/2011	06/01/2029
Greater Texoma UA	Greater Texoma UA	2,825,000.00	2,020,000.00	08/15/2013	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,730,000.00	925,000.00	06/01/2015	06/01/2034
Greater Texoma UA	Greater Texoma UA	2,085,000.00	1,475,000.00	08/15/2015	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,780,000.00	1,025,000.00	10/01/2015	10/01/2034
Greater Texoma UA	Greater Texoma UA	3,560,000.00	2,215,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	640,000.00	385,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	165,000.00	125,000.00	10/01/2017	10/01/2041
Greater Texoma UA	Greater Texoma UA	480,000.00	390,000.00	10/01/2018	10/01/2047
Greater Texoma UA	Greater Texoma UA	2,300,000.00	1,565,000.00	08/15/2019	08/15/2038
Greater Texoma UA	Greater Texoma UA	8,420,000.00	7,730,000.00	06/01/2020	06/01/2049
Greater Texoma UA	Greater Texoma UA	13,595,000.00	10,885,000.00	10/01/2020	10/01/2040
Greater Texoma UA	Greater Texoma UA	2,710,000.00	2,170,000.00	08/15/2020	08/15/2049
Greater Texoma UA	Greater Texoma UA	3,055,000.00	2,950,000.00	10/01/2024	10/01/2053
Greater Texoma UA	Greater Texoma UA	3,590,000.00	3,500,000.00	10/01/2024	10/01/2053
Green Valley SUD	Green Valley SUD	24,985,000.00	22,575,000.00	09/15/2021	09/15/2049
Greenville	Greenville	20,000,000.00	5,890,000.00	02/15/2011	02/15/2030
Groesbeck	Groesbeck	2,000,000.00	200,000.00	02/15/2008	02/15/2027
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	35,740,000.00	08/15/2023	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	1,560,000.00	1,460,000.00	08/15/2024	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	37,475,000.00	08/15/2024	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	30,935,000.00	28,100,000.00	08/15/2023	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	7,505,000.00	7,325,000.00	08/15/2024	08/15/2053
Guadalupe Blanco RA	Lake McQueeney WCID #1	10,550,000.00	10,550,000.00	08/15/2026	08/15/2053
Guadalupe Blanco RA	Lake Placid WCID #1	6,000,000.00	6,000,000.00	08/15/2026	08/15/2053
Harlingen Water Works System	Harlingen	10,000,000.00	10,000,000.00	11/01/2025	11/01/2054
Harris Co MUD # 33	Harris Co MUD # 33	2,195,000.00	1,455,000.00	03/01/2013	03/01/2036
Harris Co MUD # 50	Harris Co MUD # 50	1,500,000.00	295,000.00	03/01/2009	03/01/2028
Harris Co MUD # 50	Harris Co MUD # 50	2,460,000.00	1,255,000.00	03/01/2016	03/01/2034
Harris Co MUD # 50	Harris Co MUD # 50	2,770,000.00	2,270,000.00	03/01/2019	03/01/2047
Harris Co MUD # 148	Harris Co MUD # 148	2,855,000.00	915,000.00	04/01/2012	04/01/2031
Harris Co MUD # 148	Harris Co MUD # 148	3,800,000.00	3,600,000.00	04/01/2021	04/01/2040
Harris Co WCID # 89	Harris Co WCID # 89	7,565,000.00	825,000.00	10/01/2010	10/01/2029
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	3,520,000.00	1,680,000.00	02/15/2010	02/15/2039
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	1,500,000.00	590,000.00	02/15/2013	02/15/2032
Hitchcock	Hitchcock	23,880,000.00	23,880,000.00	08/01/2028	08/01/2054
Honey Grove	Honey Grove	5,085,000.00	5,085,000.00	02/15/2026	02/15/2055
Honey Grove	Honey Grove	1,785,000.00	1,785,000.00	02/15/2026	02/15/2055
Horizon Regional MUD	Horizon Regional MUD	620,000.00	505,000.00	02/01/2021	02/01/2042
Houston	Houston	22,795,000.00	16,515,000.00	11/15/2011	11/15/2040
Houston	Houston	49,900,000.00	31,725,000.00	11/15/2013	11/15/2042
Houston	Houston	48,750,000.00	31,460,000.00	11/15/2013	11/15/2042
Houston	Houston	65,000,000.00	45,105,000.00	11/15/2014	11/15/2043
Houston	Houston	55,005,000.00	38,360,000.00	11/15/2015	11/15/2044
Houston	Houston	63,435,000.00	46,090,000.00	11/15/2016	11/15/2045
Houston	Houston	65,750,000.00	51,515,000.00	11/15/2018	11/15/2046
Houston	Houston	64,680,000.00	52,980,000.00	11/15/2019	11/15/2047
Houston	Houston	64,685,000.00	54,380,000.00	11/15/2020	11/15/2048
Houston	Houston	46,185,000.00	38,535,000.00	11/15/2020	11/15/2049
Houston	Houston	130,000,000.00	111,615,000.00	11/15/2022	11/15/2041
Hudson	Hudson	410,000.00	215,000.00	08/15/2016	08/15/2045
Hudson	Hudson	4,295,908.00	2,280,000.00	08/15/2018	08/15/2036
Huntington	Huntington	2,312,025.00	750,000.00	02/01/2018	02/01/2037
Huntington	Huntington	2,035,000.00	1,905,000.00	02/01/2023	02/01/2050
Hurst	Hurst	1,360,000.00	910,000.00	08/15/2019	08/15/2038
Hutto	Hutto	21,740,000.00	14,005,000.00	08/01/2017	08/01/2039
Ingleside	Ingleside	2,795,000.00	2,345,000.00	02/01/2021	02/01/2050
Ingleside	Ingleside	19,205,000.00	18,150,000.00	02/01/2024	02/01/2053
Ingram	Ingram	1,185,000.00	960,000.00	02/15/2016	02/15/2043
Ingram	Ingram	803,000.00	386,000.00	02/15/2011	02/15/2040
Iola	Iola	573,000.00	548,000.00	08/15/2021	08/15/2050
Iola	Iola	3,353,000.00	3,343,000.00	08/15/2025	08/15/2055
Jacksonville	Jacksonville	5,919,000.00	5,144,000.00	08/15/2023	08/15/2042
Jacksonville	Jacksonville	3,555,000.00	3,455,000.00	08/15/2025	08/15/2044
Jarrell	Jarrell	7,895,000.00	675,000.00	08/01/2007	08/01/2026
Jarrell	Jarrell	1,520,000.00	1,065,000.00	08/01/2010	08/01/2038
Jarrell	Jarrell	12,000,000.00	8,615,000.00	08/01/2018	08/01/2042
Jasper Co WCID # 1	Jasper Co WCID # 1	1,480,000.00	1,195,000.00	03/15/2020	03/15/2043
Jefferson	Jefferson	1,630,000.00	1,020,000.00	02/15/2018	02/15/2037
Jefferson Co WCID # 10	Jefferson Co WCID # 10	1,000,000.00	640,000.00	08/15/2018	08/15/2037
Johnson City	Johnson City	895,000.00	545,000.00	08/01/2016	08/01/2035
Jourdanton	Jourdanton	2,495,000.00	2,110,000.00	02/01/2021	02/01/2049
Keller	Keller	5,835,000.00	2,360,000.00	02/15/2013	02/15/2032
Kermit	Kermit	4,595,000.00	830,000.00	02/15/2009	02/15/2028
Kerr County	Kerr County	185,000.00	155,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	5,110,000.00	3,740,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	4,330,000.00	3,810,000.00	02/15/2021	02/15/2047
Kerrville	Kerrville	8,000,000.00	7,125,000.00	08/15/2021	08/15/2050
Kirbyville	Kirbyville	1,370,000.00	725,000.00	11/15/2016	11/15/2035

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
La Feria	La Feria	385,000.00	30,000.00	09/15/2006	09/15/2025
La Joya	La Joya	2,155,000.00	229,000.00	03/01/2008	03/01/2027
La Joya	La Joya	4,565,000.00	2,250,000.00	09/01/2010	09/01/2039
La Marque	La Marque	9,985,000.00	9,985,000.00	02/01/2026	02/01/2045
La Porte	La Porte	10,635,000.00	6,695,000.00	03/15/2018	03/15/2037
La Porte	La Porte	13,840,000.00	13,840,000.00	03/15/2026	03/15/2043
Laguna Madre WD	Laguna Madre WD	5,815,000.00	3,295,000.00	03/01/2017	03/01/2036
Laguna Madre WD	Laguna Madre WD	5,425,000.00	5,010,000.00	03/01/2020	03/01/2034
Lake Worth	Lake Worth	290,000.00	75,000.00	02/01/2011	02/01/2030
Laredo	Laredo	48,750,000.00	30,035,000.00	03/01/2013	03/01/2042
Laredo	Laredo	22,075,000.00	15,385,000.00	03/01/2016	03/01/2045
Laredo	Laredo	52,000,000.00	43,400,000.00	03/01/2021	03/01/2050
Lefors	Lefors	395,000.00	370,000.00	02/15/2021	02/15/2050
Leonard	Leonard	815,000.00	775,000.00	05/15/2024	05/15/2053
Leonard	Leonard	2,035,000.00	1,895,000.00	05/15/2024	05/15/2053
Liberty	Liberty	900,000.00	90,000.00	03/01/2017	03/01/2026
Littlefield	Littlefield	1,910,000.00	240,000.00	02/15/2008	02/15/2027
Llano	Llano	3,390,000.00	2,465,000.00	09/15/2019	09/15/2038
Llano	Llano	630,000.00	455,000.00	09/15/2019	09/15/2038
Lone Oak	Lone Oak	2,880,000.00	2,880,000.00	03/01/2026	03/01/2055
Los Fresnos	Los Fresnos	4,975,000.00	2,885,000.00	02/01/2010	02/01/2039
Los Fresnos	Los Fresnos	820,000.00	-	02/01/2016	02/01/2025
Los Fresnos	Los Fresnos	1,600,000.00	1,510,000.00	02/01/2022	02/01/2040
Los Fresnos	Los Fresnos	860,000.00	725,000.00	02/01/2023	02/01/2042
Lower Valley WD	Lower Valley WD	5,220,000.00	4,120,000.00	09/15/2021	09/15/2039
Lubbock	Lubbock	35,000,000.00	21,000,000.00	02/15/2018	02/15/2037
Lubbock	Lubbock	19,635,000.00	13,725,000.00	02/15/2020	02/15/2039
Lumberton MUD	Lumberton MUD	44,000,000.00	42,240,000.00	08/15/2023	08/15/2052
Madisonville	Madisonville	2,975,000.00	2,690,000.00	02/15/2023	02/15/2051
Magnolia	Magnolia	9,675,000.00	9,480,000.00	11/01/2024	11/01/2053
Marble Falls	Marble Falls	995,000.00	925,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,020,000.00	950,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,650,000.00	1,515,000.00	02/01/2024	02/01/2043
Marble Falls	Marble Falls	3,055,000.00	3,055,000.00	02/01/2026	02/01/2055
Marble Falls	Marble Falls	5,580,000.00	5,580,000.00	02/01/2026	02/01/2055
Marble Falls	Marble Falls	4,295,000.00	4,295,000.00	02/01/2026	02/01/2055
Marfa	Marfa	1,265,000.00	90,000.00	03/15/2009	03/15/2026
Marlin	Marlin	2,255,000.00	180,000.00	07/01/2007	07/01/2026
Marlin	Marlin	3,000,000.00	2,200,000.00	07/01/2014	07/01/2042
Marlin	Marlin	3,055,000.00	2,655,000.00	07/01/2021	07/01/2050
Marlin	Marlin	970,000.00	918,000.00	07/01/2024	07/01/2053
Marshall	Marshall	11,350,000.00	11,155,000.00	08/15/2025	08/15/2054
Mart	Mart	3,055,000.00	2,845,000.00	02/15/2024	02/15/2052
McAllen	McAllen	6,655,000.00	4,390,000.00	02/01/2014	02/01/2043
McAllen	McAllen	40,000,000.00	29,615,000.00	02/01/2016	02/01/2045
McAllen	McAllen	7,110,000.00	6,085,000.00	02/01/2018	02/01/2047
McAllen	McAllen	7,000,000.00	6,765,000.00	02/01/2021	02/01/2048
McAllen	McAllen	39,485,000.00	20,290,000.00	02/01/2011	02/01/2040
Memorial Point UD	Memorial Point UD	2,045,000.00	1,265,000.00	04/01/2018	04/01/2036
Mercedes	Mercedes	1,265,000.00	45,000.00	02/15/2008	02/15/2027
Mercedes	Mercedes	3,255,000.00	1,470,000.00	02/15/2015	02/15/2033
Mertzon	Mertzon	1,405,000.00	1,400,000.00	02/15/2025	02/15/2054
Mission	Mission	16,140,000.00	11,660,000.00	02/15/2017	02/15/2044
Montgomery	Montgomery	1,090,000.00	685,000.00	03/01/2018	03/01/2037
Moody	Moody	3,160,000.00	3,105,000.00	08/10/2025	08/10/2053
Moody	Moody	315,000.00	305,000.00	08/10/2025	08/10/2053
Mount Vernon	Mount Vernon	525,000.00	340,000.00	09/01/2014	09/01/2043
Nacogdoches	Nacogdoches	10,365,000.00	-	03/01/2006	03/01/2025
Nacogdoches Co MUD # 1	Nacogdoches Co MUD # 1	1,010,000.00	860,000.00	08/15/2021	08/15/2049
New Ulm WSC	New Ulm WSC	495,000.00	485,000.00	08/15/2025	08/15/2054
North Alamo WSC	North Alamo WSC	3,055,000.00	2,125,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	1,440,000.00	1,075,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	3,950,000.00	3,795,000.00	08/01/2024	08/01/2053
North Fort Bend WA	North Fort Bend WA	9,420,000.00	6,965,000.00	12/15/2018	12/15/2040
North Fort Bend WA	North Fort Bend WA	2,070,000.00	1,620,000.00	12/15/2020	12/15/2040
North Texas MWD	North Texas MWD	458,920,000.00	431,790,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	37,615,000.00	32,205,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	38,615,000.00	37,365,000.00	06/01/2023	06/01/2052
North Texas MWD	North Texas MWD	37,855,000.00	37,855,000.00	06/01/2026	06/01/2055
Northgate Crossing MUD # 2	Northgate Crossing MUD # 2	3,270,000.00	3,270,000.00	12/01/2025	12/01/2053
NW Harris Co MUD # 22	NW Harris Co MUD # 22	3,080,000.00	1,050,000.00	04/01/2016	04/01/2030
Olney	Olney	285,000.00	-	09/01/2015	09/01/2024
Olney	Olney	2,440,000.00	2,070,000.00	09/01/2017	09/01/2046
Orange Co WCID # 2	Orange Co WCID # 2	2,000,000.00	1,800,000.00	03/01/2022	03/01/2046
Paducah	Paducah	945,000.00	570,000.00	02/15/2010	02/15/2038
Palo Pinto County	Palo Pinto County	500,000.00	230,000.00	02/15/2021	02/15/2030
Pearland	Pearland	11,100,000.00	1,235,000.00	09/01/2017	09/01/2025
Pearland	Pearland	50,100,000.00	35,705,000.00	09/01/2017	09/01/2045
Pearland	Pearland	75,000,000.00	68,215,000.00	09/01/2022	09/01/2051

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Pecos	Pecos	6,870,000.00	2,475,000.00	03/15/2010	03/15/2034
Pecos	Pecos	11,115,000.00	10,105,000.00	03/01/2023	03/01/2051
Pecos	Pecos	21,490,000.00	20,380,000.00	03/01/2024	03/01/2052
Pflugerville	Pflugerville	11,630,000.00	10,895,000.00	08/01/2024	08/01/2051
Pflugerville	Pflugerville	31,120,000.00	30,235,000.00	08/01/2024	08/01/2052
Pflugerville	Pflugerville	122,915,000.00	122,915,000.00	08/01/2026	08/01/2053
Pharr	Pharr	18,150,000.00	17,390,000.00	09/01/2021	09/01/2049
Pilot Point	Pilot Point	34,380,000.00	34,380,000.00	08/15/2026	08/15/2053
Port Arthur	Port Arthur	6,995,000.00	-	02/15/2016	02/15/2025
Port Arthur	Port Arthur	56,310,000.00	52,755,000.00	08/15/2021	08/15/2042
Primera	Primera	5,915,000.00	5,855,000.00	04/15/2024	04/15/2048
Primera	Primera	85,000.00	75,000.00	04/15/2024	04/15/2040
Quinlan	Quinlan	1,675,000.00	1,125,000.00	02/15/2018	02/15/2037
Raymondville	Raymondville	1,365,000.00	730,000.00	04/01/2011	04/01/2040
Raymondville	Raymondville	2,491,000.00	2,125,000.00	04/01/2023	04/01/2042
Redwater	Redwater	470,000.00	5,000.00	06/01/2007	06/01/2026
Rio Grande City	Rio Grande City	2,885,000.00	725,000.00	02/15/2011	02/15/2030
Rio Grande City	Rio Grande City	1,930,000.00	965,000.00	02/15/2014	02/15/2033
Rio Grande City	Rio Grande City	5,410,000.00	4,720,000.00	02/15/2022	02/15/2050
River Oaks	River Oaks	7,000,000.00	5,365,000.00	06/15/2018	06/15/2047
Robstown	Robstown	2,635,000.00	1,855,000.00	12/01/2012	12/01/2041
Robstown	Robstown	490,000.00	275,000.00	12/01/2015	12/01/2035
Rockdale	Rockdale	8,790,000.00	8,290,000.00	06/15/2021	06/15/2050
Rockdale	Rockdale	2,035,000.00	1,985,000.00	06/15/2021	06/15/2050
Rogers	Rogers	2,160,000.00	2,040,000.00	08/15/2019	08/15/2047
Rogers	Rogers	240,000.00	160,000.00	08/15/2019	08/15/2032
Roma	Roma	2,075,000.00	1,931,000.00	09/01/2023	09/01/2051
Roma	Roma	356,000.00	336,000.00	09/01/2023	09/01/2051
Roman Forest Consolidated MUD	Roman Forest Consolidated MUD	5,655,000.00	4,730,000.00	08/01/2021	08/01/2050
Roscoe	Roscoe	1,560,000.00	150,000.00	02/15/2008	02/15/2027
Roscoe	Roscoe	1,040,000.00	805,000.00	02/15/2016	02/15/2045
Rosebud	Rosebud	1,020,000.00	875,000.00	08/01/2022	08/01/2050
Rosenberg	Rosenberg	410,000.00	80,000.00	08/01/2010	08/01/2029
Roxton	Roxton	1,000,000.00	140,000.00	07/01/2008	07/01/2027
Sabinal	Sabinal	600,000.00	-	08/15/2012	08/15/2031
San Antonio River Authority	San Antonio River Authority	9,500,000.00	6,440,000.00	01/01/2019	01/01/2038
San Antonio Water System	San Antonio Water System	19,630,000.00	11,925,000.00	05/15/2013	05/15/2042
San Antonio Water System	San Antonio Water System	60,100,000.00	40,965,000.00	05/15/2014	05/15/2043
San Antonio Water System	San Antonio Water System	38,260,000.00	26,320,000.00	05/15/2015	05/15/2044
San Antonio Water System	San Antonio Water System	14,360,000.00	10,635,000.00	05/15/2017	05/15/2046
San Antonio Water System	San Antonio Water System	25,285,000.00	21,185,000.00	05/15/2021	05/15/2050
San Augustine	San Augustine	1,050,000.00	755,000.00	02/15/2012	02/15/2040
San Jacinto RA	San Jacinto RA	42,895,000.00	33,045,000.00	10/01/2019	10/01/2042
San Juan	San Juan	2,285,000.00	1,820,000.00	01/01/2019	01/01/2047
San Juan	San Juan	1,270,000.00	1,025,000.00	01/01/2019	01/01/2048
San Juan	San Juan	1,715,000.00	1,415,000.00	01/01/2020	01/01/2049
San Juan	San Juan	6,645,000.00	5,450,000.00	01/01/2020	01/01/2049
San Leon MUD	San Leon MUD	3,055,000.00	3,055,000.00	09/01/2025	09/01/2044
San Leon MUD	San Leon MUD	1,310,000.00	1,310,000.00	09/01/2025	09/01/2044
San Marcos	San Marcos	410,000.00	-	08/15/2015	08/15/2025
San Marcos	San Marcos	5,445,839.00	2,965,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,961,821.00	625,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,935,000.00	1,300,000.00	08/15/2019	08/15/2038
Savoy	Savoy	2,755,000.00	2,320,000.00	08/15/2019	08/15/2048
Seguin	Seguin	14,240,000.00	12,615,000.00	02/01/2022	02/01/2051
Seguin	Seguin	182,760,000.00	180,510,000.00	02/01/2024	02/01/2053
Sequoia ID	Sequoia ID	1,380,000.00	770,000.00	04/01/2017	04/01/2035
Shenandoah	Shenandoah	6,500,000.00	5,907,000.00	08/15/2023	08/15/2042
Sienna Regional MUD	Sienna Regional MUD	25,010,000.00	22,395,000.00	11/01/2019	11/01/2048
Sonora	Sonora	6,000,000.00	1,800,000.00	12/01/2010	12/01/2029
Springtown	Springtown	3,930,000.00	1,730,000.00	08/15/2014	08/15/2032
Stamford	Stamford	265,000.00	-	02/15/2006	02/15/2025
Stephenville	Stephenville	17,030,000.00	12,235,000.00	02/15/2020	02/15/2039
Sulphur Springs	Sulphur Springs	18,200,000.00	14,115,000.00	09/01/2017	09/01/2046
Sunbelt FWSD	Sunbelt FWSD	8,265,000.00	7,645,000.00	12/01/2019	12/01/2048
Sweetwater	Sweetwater	2,400,000.00	1,945,000.00	08/15/2022	08/15/2041
Taft	Taft	5,780,000.00	3,271,000.00	03/01/2013	03/01/2042
Taylor Landing	Taylor Landing	710,000.00	185,000.00	09/01/2009	09/01/2028
Terrell	Terrell	5,215,000.00	3,935,000.00	02/15/2020	02/15/2049
Terrell	Terrell	6,000,000.00	4,500,000.00	08/15/2021	08/15/2040
Terrell	Terrell	10,045,000.00	8,245,000.00	08/15/2022	08/15/2051
Terrell	Terrell	3,290,000.00	3,175,000.00	08/15/2024	08/15/2052
Trinidad	Trinidad	400,000.00	90,000.00	01/01/2009	01/01/2027
Trinity River Authority	Trinity River Authority	37,765,000.00	22,830,000.00	02/01/2014	02/01/2038
Trinity River Authority	Trinity River Authority	27,690,000.00	18,550,000.00	08/01/2012	08/01/2034
Trinity River Authority	Trinity River Authority	11,015,000.00	7,095,000.00	08/01/2014	08/01/2038
Trinity River Authority	Trinity River Authority	74,270,000.00	35,560,000.00	08/01/2014	08/01/2032
Trinity River Authority	Trinity River Authority	14,035,000.00	11,000,000.00	02/01/2016	02/01/2040
Troup	Troup	840,000.00	690,000.00	08/01/2021	08/01/2050

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Valley MUD # 2	Valley MUD # 2	3,730,000.00	3,530,000.00	02/15/2021	02/15/2048
Vinton	Vinton	825,000.00	602,000.00	08/15/2017	08/15/2046
Vinton	Vinton	5,085,000.00	4,070,000.00	08/15/2019	08/15/2048
Weatherford	Weatherford	11,220,000.00	6,940,000.00	09/01/2017	09/01/2036
Westwood Shores MUD	Westwood Shores MUD	1,825,000.00	675,000.00	05/01/2014	05/01/2030
Westwood Shores MUD	Westwood Shores MUD	1,560,000.00	1,195,000.00	05/01/2021	05/01/2040
Wichita Falls	Wichita Falls	33,545,000.00	23,890,000.00	03/01/2016	03/01/2045
Willis	Willis	1,355,000.00	1,090,000.00	08/01/2012	08/01/2031
Willow Park	Willow Park	14,130,000.00	12,895,000.00	02/15/2023	02/15/2052
Wilson	Wilson	1,705,000.00	885,000.00	02/15/2011	02/15/2039
Wimberley	Wimberley	4,940,000.00	4,135,000.00	08/01/2021	08/01/2046
Winnsboro	Winnsboro	1,050,000.00	-	02/15/2007	02/15/2026
Winnsboro	Winnsboro	1,040,000.00	540,000.00	08/15/2016	08/15/2035
Winters	Winters	655,000.00	-	10/01/2009	10/01/2028
Wolfe City	Wolfe City	2,325,000.00	2,045,000.00	03/01/2022	03/01/2051
Wolfe City	Wolfe City	2,035,000.00	1,755,000.00	03/01/2022	03/01/2051
Yoakum	Yoakum	5,000,000.00	1,025,000.00	08/15/2009	08/15/2028
Yoakum	Yoakum	2,500,000.00	665,000.00	08/15/2010	08/15/2031
Zapata County	Zapata County	6,415,000.00	2,245,000.00	02/15/2013	02/15/2032
Total - Clean Water State Revolving Fund		**$ 4,633,870,286.00**	**$ 3,698,393,000.00**		
Drinking Water State Revolving Fund					
Abilene	Abilene	$ 2,500,000.00	$ 1,050,000.00	02/15/2014	02/15/2033
Agua SUD	Agua SUD	3,565,000.00	1,800,000.00	08/01/2015	08/01/2034
Alice	Alice	3,934,000.00	3,839,000.00	02/01/2023	02/01/2052
Alice	Alice	2,995,000.00	2,005,000.00	02/01/2020	02/01/2039
Alice	Alice	1,025,000.00	800,000.00	02/01/2020	02/01/2039
Alice	Alice	1,020,000.00	918,000.00	02/01/2023	02/01/2052
Alpine	Alpine	4,131,000.00	1,509,000.00	03/01/2007	03/01/2036
Altoga WSC	North Collin SUD	1,059,999.96	419,999.96	06/01/2013	06/01/2032
Alvord	Alvord	360,000.00	25,000.00	10/01/2006	10/01/2025
Amarillo	Amarillo	17,195,000.00	8,915,000.00	04/01/2016	04/01/2035
Amarillo	Amarillo	18,075,000.00	5,430,000.00	05/15/2012	05/15/2031
Anahuac	Anahuac	5,175,000.00	4,255,000.00	10/15/2018	10/15/2047
Anthony	Anthony	980,000.00	773,000.00	02/15/2018	02/15/2046
Arlington	Arlington	11,445,000.00	7,210,000.00	06/01/2019	06/01/2037
Arlington	Arlington	79,500,000.00	55,650,000.00	06/01/2020	06/01/2039
Arp	Arp	1,602,000.00	1,456,000.00	06/15/2023	06/15/2051
Athens	Athens	825,000.00	360,000.00	08/01/2020	08/01/2029
Austin	Austin	3,800,000.00	3,175,000.00	11/15/2020	11/15/2049
Austin	Austin	9,400,000.00	8,205,000.00	11/15/2021	11/15/2050
Austin	Austin	30,000,000.00	27,010,000.00	11/15/2022	11/15/2051
Austin	Austin	24,630,000.00	23,400,000.00	11/15/2023	11/15/2052
Ballinger	Ballinger	1,035,000.00	545,000.00	06/01/2021	06/01/2030
Ballinger	Ballinger	3,865,000.00	1,655,000.00	06/01/2009	06/01/2038
Ballinger	Ballinger	605,000.00	65,000.00	06/01/2017	06/01/2026
Bandera	Bandera	3,000,000.00	2,580,000.00	02/01/2021	02/01/2048
Bandera Co FWSD # 1	Bandera Co FWSD # 1	585,000.00	-	08/15/2016	08/15/2035
Bangs	Bangs	1,760,000.00	1,490,000.00	02/15/2020	02/15/2049
Barton WSC	Barton WSC	1,140,000.00	1,140,000.00	02/01/2026	02/01/2045
Bay City	Bay City	2,125,000.00	1,930,000.00	09/01/2022	09/01/2050
Bay City	Bay City	5,645,000.00	5,315,000.00	09/01/2023	09/01/2051
Bay City	Bay City	6,175,000.00	6,010,000.00	09/01/2024	09/01/2052
Bay City	Bay City	3,620,000.00	3,620,000.00	09/01/2025	09/01/2049
Bay City	Bay City	8,910,000.00	8,910,000.00	09/01/2025	09/01/2049
Bay City	Bay City	2,590,000.00	2,590,000.00	09/01/2025	09/01/2049
Beechwood WSC	Beechwood WSC	1,369,000.00	625,000.00	07/01/2009	07/01/2038
Beeville	Beeville	3,300,000.00	1,895,000.00	02/15/2017	02/15/2036
Bertram	Bertram	12,440,000.00	11,610,000.00	03/15/2023	03/15/2052
Bistone Municipal WSD	Bistone Municipal WSD	6,130,000.00	3,055,000.00	06/01/2015	06/01/2034
Blanco	Blanco	3,150,000.00	2,470,000.00	08/15/2019	08/15/2047
Blanco	Blanco	3,400,000.00	3,340,000.00	02/15/2022	02/15/2051
Blanco	Blanco	3,390,000.00	3,390,000.00	09/01/2028	09/01/2053
Blossom	Blossom	600,000.00	405,000.00	01/01/2011	01/01/2039
Bluff Dale WSC	Bluff Dale WSC	490,000.00	440,000.00	06/01/2022	06/01/2051
Bolivar Peninsula SUD	Bolivar Peninsula SUD	5,070,000.00	3,405,000.00	02/15/2010	02/15/2038
Bolivar Peninsula SUD	Bolivar Peninsula SUD	1,200,000.00	270,000.00	02/15/2010	02/15/2027
Bolivar Peninsula SUD	Bolivar Peninsula SUD	2,360,000.00	760,000.00	02/15/2010	02/15/2028
Bonham	Bonham	9,830,000.00	8,185,000.00	02/15/2020	02/15/2049
Bonham	Bonham	7,355,000.00	2,695,000.00	02/15/2007	02/15/2036
Booker	Booker	455,000.00	295,000.00	08/15/2018	08/15/2037
Borden County	Borden County	1,285,000.00	1,080,000.00	10/15/2020	10/15/2044
Boyd	Boyd	720,000.00	600,000.00	09/01/2019	09/01/2048
Boyd	Boyd	5,100,000.00	4,865,000.00	02/15/2022	02/15/2051
Brady	Brady	10,830,000.00	9,510,000.00	09/01/2021	09/01/2050
Brady	Brady	6,115,000.00	1,260,000.00	05/01/2002	05/01/2031
Brady	Brady	350,000.00	-	09/01/2015	09/01/2024
Brazosport WA	Brazosport WA	15,500,000.00	8,250,000.00	09/01/2015	09/01/2034
Breckenridge	Breckenridge	2,380,000.00	1,845,000.00	03/15/2016	03/15/2045

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Breckenridge	Breckenridge	2,325,000.00	2,195,000.00	03/15/2024	03/15/2053
Breckenridge	Breckenridge	1,680,000.00	435,000.00	03/15/2015	03/15/2044
Brookshire MWD	Brookshire MWD	1,025,000.00	850,000.00	08/01/2020	08/01/2048
Brookshire MWD	Brookshire MWD	1,250,000.00	1,070,000.00	08/01/2021	08/01/2048
Brown Co WID # 1	Brown Co WID # 1	20,490,000.00	3,795,000.00	02/01/2009	02/01/2028
Burleson Co MUD # 1	Burleson Co MUD # 1	1,440,000.00	634,000.00	06/01/2005	06/01/2034
Burleson Co MUD # 1	Burleson Co MUD # 1	120,000.00	44,000.00	06/01/2006	06/01/2035
Cameron	Cameron	9,305,000.00	6,325,000.00	03/01/2017	03/01/2042
Carbon	Carbon	95,000.00	59,000.00	02/15/2016	02/15/2035
Castroville	Castroville	3,500,000.00	1,890,000.00	08/01/2016	08/01/2035
Central Texas WSC	Central Texas WSC	22,340,000.00	5,340,554.00	03/15/2010	02/15/2030
Central Washington Co WSC	Central Washington Co WSC	2,815,000.00	2,425,000.00	10/01/2019	10/01/2046
Chandler	Chandler	750,000.00	595,000.00	10/15/2019	10/15/2042
Cisco	Cisco	2,200,000.00	975,000.00	02/15/2010	02/15/2038
Cisco	Cisco	4,565,000.00	3,635,000.00	02/15/2020	02/15/2049
Coleman	Coleman	5,025,000.00	2,310,000.00	04/01/2010	04/01/2039
Comanche	Comanche	1,020,000.00	985,000.00	09/01/2024	09/01/2053
Comanche	Comanche	486,000.00	474,000.00	09/01/2024	09/01/2053
Comanche	Comanche	705,000.00	485,000.00	09/01/2014	09/01/2043
Commerce	Commerce	2,274,000.00	1,221,000.00	02/15/2013	02/15/2040
Commerce	Commerce	466,000.00	255,000.00	02/15/2013	02/15/2040
Corpus Christi	Corpus Christi	51,215,000.00	36,900,000.00	07/15/2017	07/15/2045
Coryell City WSD	Coryell City WSD	2,000,000.00	1,435,000.00	10/01/2018	10/01/2037
Cottonwood Shores	Cottonwood Shores	1,395,000.00	950,000.00	05/01/2018	05/01/2037
Cotulla	Cotulla	2,380,000.00	1,980,000.00	02/01/2021	02/01/2050
Cotulla	Cotulla	3,920,000.00	3,160,000.00	02/01/2019	02/01/2047
Craft-Turney WSC	Craft-Turney WSC	1,625,000.00	1,270,000.00	02/15/2019	02/15/2042
Creedmoor Maha WSC	Creedmoor Maha WSC	4,667,500.00	3,679,500.00	06/01/2019	05/01/2049
Creedmoor Maha WSC	Creedmoor Maha WSC	4,667,500.00	4,225,500.00	12/01/2022	11/01/2052
Crockett	Crockett	1,745,000.00	1,565,000.00	08/15/2024	08/15/2043
Crockett	Crockett	3,250,000.00	3,250,000.00	02/15/2026	02/15/2054
Cross Roads Community WSC	Cross Roads Community WSC	490,000.00	490,000.00	09/01/2025	09/01/2054
Crystal Clear SUD	Crystal Clear SUD	15,000,000.00	11,400,000.00	12/01/2018	12/01/2042
Crystal Clear SUD	Crystal Clear SUD	1,950,000.00	1,875,000.00	12/01/2024	12/01/2043
Cypress Creek UD	Cypress Creek UD	2,035,000.00	1,720,000.00	09/01/2019	09/01/2047
D & M WSC	D & M WSC	1,900,000.00	1,245,000.00	08/15/2018	08/15/2037
Daingerfield	Daingerfield	1,685,000.00	1,520,000.00	02/15/2023	02/15/2052
Daingerfield	Daingerfield	1,180,000.00	1,180,000.00	02/15/2026	02/15/2055
Daisetta	Daisetta	980,000.00	910,000.00	02/01/2024	02/01/2053
Dallas	Dallas	44,000,000.00	36,130,000.00	10/01/2019	10/01/2047
Dallas	Dallas	44,000,000.00	37,040,000.00	10/01/2020	10/01/2048
Dallas	Dallas	44,000,000.00	38,040,000.00	10/01/2021	10/01/2049
Dallas	Dallas	44,000,000.00	39,455,000.00	10/01/2022	10/01/2050
Dallas	Dallas	44,000,000.00	41,325,000.00	10/01/2023	10/01/2051
De Kalb	De Kalb	2,040,000.00	2,035,000.00	08/15/2025	08/15/2054
De Kalb	De Kalb	1,160,000.00	1,130,000.00	08/15/2025	08/15/2054
Del Rio	Del Rio	3,000,000.00	2,335,000.00	06/01/2022	06/01/2038
Del Rio	Del Rio	3,000,000.00	2,670,000.00	06/01/2023	06/01/2050
DeLeon	DeLeon	520,000.00	360,000.00	02/15/2015	02/15/2043
Denison	Denison	2,110,000.00	2,110,000.00	02/15/2026	02/15/2045
Denison	Denison	2,790,000.00	2,790,000.00	02/15/2026	02/15/2045
Denton Co FWSD # 1A	Lewisville	3,260,000.00	945,000.00	12/15/2011	12/15/2030
Denver City	Denver City	150,000.00	150,000.00	02/15/2026	02/15/2045
Devine	Devine	2,755,000.00	2,250,000.00	02/01/2019	02/01/2048
Devine	Devine	6,645,000.00	6,025,000.00	02/01/2019	02/01/2048
Devine	Devine	75,000.00	75,000.00	08/01/2026	08/01/2040
Devine	Devine	5,590,000.00	5,590,000.00	08/01/2026	08/01/2055
Dickens	Dickens	460,000.00	385,000.00	08/15/2019	08/15/2048
Dog Ridge WSC	Dog Ridge WSC	990,000.00	970,000.00	08/15/2025	08/15/2044
Eagle Pass	Eagle Pass	17,090,000.00	13,495,000.00	12/01/2018	12/01/2046
Eagle Pass	Eagle Pass	11,900,000.00	10,185,000.00	12/01/2020	12/01/2047
Eagle Pass	Eagle Pass	15,075,000.00	13,065,000.00	12/01/2020	12/01/2048
Eagle Pass	Eagle Pass	11,545,000.00	3,845,000.00	12/01/2005	12/01/2034
Eagle Pass	Eagle Pass	5,400,000.00	3,205,000.00	12/01/2004	12/01/2033
Eagle Pass	Eagle Pass	5,795,000.00	2,545,000.00	12/01/2013	12/01/2042
Eagle Pass	Eagle Pass	3,640,000.00	3,160,000.00	12/01/2021	12/01/2050
East Rio Hondo WSC	East Rio Hondo WSC	1,379,000.00	753,800.00	10/01/2014	09/01/2034
East Rio Hondo WSC	East Rio Hondo WSC	8,985,000.00	8,985,000.00	09/01/2026	09/01/2054
East Rio Hondo WSC	East Rio Hondo WSC	4,265,000.00	4,265,000.00	09/01/2026	09/01/2054
East Texas MUD of Smith County	East Texas MUD of Smith County	1,020,000.00	969,000.00	08/15/2024	08/15/2052
East Texas MUD of Smith County	East Texas MUD of Smith County	476,000.00	455,000.00	08/15/2024	08/15/2052
Eastland	Eastland	695,000.00	500,000.00	02/15/2019	02/15/2038
Eastland	Eastland	2,385,000.00	1,105,000.00	12/01/2009	12/01/2036
Eastland	Eastland	1,250,000.00	1,245,000.00	02/15/2025	02/15/2054
Eastland	Eastland	315,000.00	310,000.00	02/15/2025	02/15/2054
Eastland Co WSD	Eastland Co WSD	3,495,000.00	2,675,000.00	01/01/2015	01/01/2044
Eastland Co WSD	Eastland Co WSD	805,000.00	655,000.00	01/01/2021	01/01/2050
Ector County UD	Ector County UD	45,275,000.00	36,970,000.00	08/01/2020	08/01/2049
Edgewood	Edgewood	835,000.00	485,000.00	05/01/2011	05/01/2039

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Edinburg	Edinburg	5,405,000.00	3,055,000.00	03/01/2017	03/01/2036
Edinburg	Edinburg	10,425,000.00	5,065,000.00	03/01/2015	03/01/2034
El Paso Co Tornillo WID	El Paso Co Tornillo WID	130,000.00	55,000.00	08/01/2011	08/01/2038
Eldorado	Eldorado	560,000.00	315,000.00	08/01/2015	08/01/2036
Eldorado	Eldorado	1,200,000.00	825,000.00	08/01/2019	08/01/2038
Ellinger Sewer & Water SC	Ellinger Sewer & Water SC	628,000.00	565,000.00	03/15/2023	03/15/2052
Elmendorf	Elmendorf	10,770,000.00	9,255,000.00	08/01/2021	08/01/2048
Emory	Emory	720,000.00	335,000.00	07/01/2014	07/01/2033
Ericksdahl WSC	Ericksdahl WSC	550,000.00	550,000.00	08/15/2026	08/15/2055
Etoile WSC	Etoile WSC	835,000.00	835,000.00	08/15/2026	08/15/2055
Euless	Euless	4,685,000.00	2,475,000.00	07/15/2016	07/15/2035
Euless	Euless	9,275,000.00	7,645,000.00	07/15/2020	07/15/2049
Everman	Everman	2,700,000.00	2,025,000.00	02/01/2021	02/01/2040
Fayetteville	Fayetteville	200,000.00	100,000.00	08/01/2016	08/01/2035
FHLM Regional WSC	FHLM Regional WSC	8,170,000.00	7,090,000.00	06/01/2022	06/01/2051
Flatonia	Flatonia	660,000.00	65,000.00	09/01/2007	09/01/2026
Fort Griffin SUD	Fort Griffin SUD	1,525,000.00	1,300,000.00	08/01/2021	08/01/2050
Fort Worth	Fort Worth	16,145,000.00	3,955,000.00	02/15/2011	02/15/2030
Garland	Garland	6,670,000.00	4,055,000.00	03/01/2020	03/01/2034
Gladewater	Gladewater	1,600,000.00	1,195,000.00	08/15/2018	08/15/2037
Gladewater	Gladewater	841,000.00	784,000.00	08/15/2023	08/15/2052
Gladewater	Gladewater	1,020,000.00	918,000.00	08/15/2023	08/15/2052
Gladewater	Gladewater	850,000.00	835,000.00	08/15/2025	08/15/2054
Glidden FWSD # 1	Glidden FWSD # 1	35,000.00	35,000.00	02/15/2026	02/15/2032
G-M WSC	G-M WSC	2,775,000.00	2,320,000.00	03/01/2019	03/01/2048
G-M WSC	G-M WSC	2,970,000.00	1,879,080.00	03/15/2010	02/15/2040
Goldthwaite	Goldthwaite	1,480,000.00	1,100,000.00	11/01/2015	11/01/2044
Goliad	Goliad	1,000,000.00	750,000.00	02/15/2021	02/15/2039
Gordon	Gordon	830,000.00	830,000.00	03/01/2026	03/01/2055
Gordon	Gordon	460,000.00	390,000.00	03/01/2019	03/01/2048
Gordon	Gordon	100,000.00	72,000.00	03/01/2022	03/01/2036
Gordon	Gordon	530,000.00	530,000.00	03/01/2026	03/01/2055
Gorman	Gorman	140,000.00	52,000.00	03/01/2016	03/01/2030
Gorman	Gorman	1,000,000.00	860,000.00	03/01/2019	03/01/2048
Granbury	Granbury	16,430,000.00	14,050,000.00	08/15/2017	08/15/2045
Granbury	Granbury	2,720,000.00	555,000.00	08/15/2018	08/15/2027
Granbury	Granbury	15,000,000.00	12,595,000.00	08/15/2018	08/15/2037
Granbury	Granbury	13,810,000.00	11,460,000.00	08/15/2020	08/15/2048
Grand Prairie	Grand Prairie	4,000,000.00	1,325,000.00	01/15/2015	01/15/2030
Greater Texoma UA	Greater Texoma UA	1,745,000.00	225,000.00	06/01/2008	06/01/2027
Greater Texoma UA	Greater Texoma UA	3,695,000.00	1,890,000.00	08/15/2015	08/15/2034
Greater Texoma UA	Greater Texoma UA	2,515,000.00	-	10/01/2016	10/01/2024
Greater Texoma UA	Greater Texoma UA	2,875,000.00	1,835,000.00	06/01/2016	06/01/2034
Greater Texoma UA	Greater Texoma UA	27,310,000.00	15,745,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	2,125,000.00	1,365,000.00	08/15/2017	08/15/2037
Greater Texoma UA	Greater Texoma UA	7,155,000.00	4,860,000.00	10/01/2018	10/01/2037
Greater Texoma UA	Greater Texoma UA	1,225,000.00	770,000.00	08/15/2018	08/15/2037
Greater Texoma UA	Greater Texoma UA	15,200,000.00	14,395,000.00	09/01/2019	09/01/2048
Greater Texoma UA	Greater Texoma UA	935,000.00	800,000.00	10/01/2019	10/01/2048
Greater Texoma UA	Greater Texoma UA	3,415,000.00	3,040,000.00	08/15/2019	08/15/2048
Greater Texoma UA	Greater Texoma UA	7,490,000.00	6,330,000.00	08/15/2020	08/15/2049
Greater Texoma UA	Greater Texoma UA	830,000.00	730,000.00	06/01/2022	06/01/2051
Greater Texoma UA	Greater Texoma UA	4,000,000.00	3,560,000.00	06/01/2022	06/01/2051
Greater Texoma UA	Greater Texoma UA	5,470,000.00	4,870,000.00	08/15/2022	08/15/2051
Greater Texoma UA	Greater Texoma UA	1,645,000.00	1,525,000.00	10/01/2020	10/01/2049
Greater Texoma UA	Greater Texoma UA	1,025,000.00	875,000.00	10/01/2020	10/01/2049
Greenbelt MIWA	Greenbelt MIWA	8,110,000.00	7,740,000.00	07/10/2024	07/10/2053
Greenville	Greenville	305,000.00	80,000.00	02/15/2011	02/15/2029
Groesbeck	Groesbeck	1,025,000.00	360,000.00	08/15/2007	08/15/2036
Groesbeck	Groesbeck	2,150,000.00	1,070,000.00	02/15/2011	02/15/2040
Groveton	Groveton	660,000.00	485,000.00	08/15/2021	08/15/2040
Hamlin	Hamlin	5,500,000.00	1,140,000.00	03/01/2002	03/01/2031
Harlingen Water Works System	Harlingen Water Works System	840,000.00	840,000.00	11/01/2025	11/01/2040
Harris Co MUD # 50	Harris Co MUD # 50	2,470,000.00	1,400,000.00	03/01/2017	03/01/2035
Harris Co WCID # 36	Harris Co WCID # 36	3,885,000.00	2,145,000.00	09/01/2015	09/01/2034
Hawkins	Hawkins	1,230,000.00	1,230,000.00	10/01/2026	10/01/2055
Hico	Hico	1,520,000.00	1,005,000.00	08/15/2014	08/15/2042
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	5,605,000.00	2,660,000.00	02/15/2010	02/15/2039
Hillsboro	Hillsboro	3,130,000.00	2,280,000.00	07/01/2020	07/01/2039
Hondo	Hondo	5,470,000.00	3,310,000.00	08/01/2017	08/01/2036
Honey Grove	Honey Grove	2,700,000.00	2,060,000.00	09/01/2017	09/01/2045
Houston	Houston	48,040,000.00	25,200,000.00	11/15/2015	11/15/2034
Houston Co WCID # 1	Houston Co WCID # 1	5,940,000.00	3,205,000.00	08/01/2009	08/01/2038
Hubbard	Hubbard	1,500,000.00	1,060,000.00	02/15/2014	02/15/2043
Huntington	Huntington	310,000.00	310,000.00	02/01/2026	02/01/2044
Jefferson	Jefferson	2,600,000.00	1,620,000.00	02/15/2018	02/15/2037
Johnson County SUD	Johnson County SUD	22,000,000.00	14,955,000.00	08/15/2019	08/15/2038
Jourdanton	Jourdanton	6,845,000.00	5,795,000.00	02/01/2021	02/01/2049
Kellyville-Berea WSC	Kellyville-Berea WSC	635,000.00	455,000.00	02/15/2019	02/15/2038

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Kerrville	Kerrville	5,000,000.00	4,305,000.00	08/15/2020	08/15/2049
Kirbyville	Kirbyville	1,805,000.00	1,245,000.00	08/15/2019	08/15/2038
La Feria	La Feria	880,000.00	380,000.00	09/15/2013	09/15/2032
Ladonia	Ladonia	2,810,000.00	2,485,000.00	08/15/2019	08/15/2047
Laguna Madre WD	Laguna Madre WD	12,980,000.00	12,875,000.00	03/01/2025	03/01/2053
Lake Livingston WSSSC	Lake Livingston WSSSC	3,130,000.00	1,990,000.00	12/01/2015	12/01/2034
Lake Livingston WSSSC	Lake Livingston WSSSC	17,500,000.00	10,525,000.00	12/01/2010	12/01/2039
Lake Palo Pinto Area WSC	Lake Palo Pinto Area WSC	1,480,000.00	1,005,000.00	04/01/2017	04/01/2036
Lamar Co WSD	Lamar Co WSD	1,380,000.00	880,000.00	07/10/2012	07/10/2039
Laredo	Laredo	5,500,000.00	3,920,000.00	03/01/2016	03/01/2045
Laredo	Laredo	4,600,000.00	3,235,000.00	03/01/2016	03/01/2045
Lawn	Lawn	885,000.00	750,000.00	03/01/2020	03/01/2049
Lee Co FWSD # 1	Lee Co FWSD # 1	525,000.00	390,000.00	03/01/2017	03/01/2046
Leonard	Leonard	2,285,000.00	2,235,000.00	05/15/2025	05/15/2054
Leonard	Leonard	2,040,000.00	1,970,000.00	05/15/2025	05/15/2054
Lexington	Lexington	1,020,000.00	950,000.00	08/15/2024	08/15/2053
Lexington	Lexington	745,000.00	705,000.00	08/15/2024	08/15/2053
Liberty	Liberty	915,000.00	95,000.00	03/01/2017	03/01/2026
Llano	Llano	890,000.00	655,000.00	09/15/2019	09/15/2038
Los Fresnos	Los Fresnos	3,625,000.00	3,400,000.00	02/01/2022	02/01/2040
Los Fresnos	Los Fresnos	1,000,000.00	-	02/01/2016	02/01/2025
Lower Neches Valley Authority	Lower Neches Valley Authority	18,495,000.00	11,980,000.00	08/01/2009	08/01/2035
Lubbock	Lubbock	10,445,000.00	8,345,000.00	02/15/2022	02/15/2041
M & M WSC	M & M WSC	889,000.00	784,000.00	03/15/2023	03/15/2047
Marlin	Marlin	10,380,000.00	5,210,000.00	07/01/2007	07/01/2036
Marlin	Marlin	1,680,000.00	1,235,000.00	07/01/2015	07/01/2042
Marlin	Marlin	2,330,000.00	2,025,000.00	07/01/2021	07/01/2050
Mason	Mason	990,000.00	780,000.00	03/01/2020	03/01/2049
McAllen	McAllen	12,000,000.00	11,765,000.00	02/01/2021	02/01/2048
Meeker MWD	Meeker MWD	6,925,000.00	6,725,000.00	09/01/2023	09/01/2052
Melvin	Melvin	539,902.00	145,000.00	09/01/2018	09/01/2047
Menard	Menard	1,920,000.00	1,855,000.00	08/15/2024	08/15/2054
Mertzon	Mertzon	2,085,000.00	2,085,000.00	02/15/2026	02/15/2055
Mertzon	Mertzon	60,000.00	60,000.00	02/15/2031	02/15/2031
Mexia	Mexia	2,780,000.00	1,180,000.00	08/15/2010	08/15/2038
Mexia	Mexia	960,000.00	400,000.00	08/15/2010	08/15/2038
Millersview-Doole WSC	Millersview-Doole WSC	15,816,000.00	8,490,000.00	12/01/2005	12/01/2034
Mission	Mission	7,780,000.00	1,805,000.00	02/15/2011	02/15/2030
Montgomery	Montgomery	1,730,000.00	1,085,000.00	03/01/2018	03/01/2037
Moran	Moran	180,000.00	125,000.00	02/15/2015	02/15/2044
Mount Pleasant	Mount Pleasant	24,785,000.00	13,240,000.00	03/15/2009	03/15/2033
Mountain Peak SUD	Mountain Peak SUD	995,000.00	245,000.00	12/01/2010	12/01/2029
Mullin ISD	Mullin ISD	398,000.00	280,000.00	08/01/2023	08/01/2032
Mustang SUD	Mustang SUD	3,555,000.00	2,860,000.00	09/01/2018	09/01/2047
Nevada SUD	Nevada SUD	1,490,000.00	1,030,000.00	05/15/2019	05/15/2038
New Braunfels	New Braunfels	40,000,000.00	38,700,000.00	07/01/2023	07/01/2052
New Deal	New Deal	935,000.00	760,000.00	03/01/2019	03/01/2048
Newton	Newton	2,195,000.00	1,680,000.00	03/01/2021	03/01/2040
North Alamo WSC	North Alamo WSC	4,390,000.00	3,395,000.00	08/01/2021	08/01/2041
North Alamo WSC	North Alamo WSC	7,903,000.00	7,270,000.00	11/01/2022	11/01/2052
North Alamo WSC	North Alamo WSC	2,527,000.00	2,366,000.00	11/01/2023	11/01/2043
North Central Texas MWA	North Central Texas MWA	5,500,000.00	3,280,000.00	07/10/2014	07/10/2043
North San Saba WSC	North San Saba WSC	335,000.00	257,100.00	01/01/2014	01/01/2044
Nueces Co WCID # 3	Nueces Co WCID # 3	2,410,000.00	2,410,000.00	02/01/2027	02/01/2055
Orange Co WCID # 1	Orange Co WCID # 1	410,000.00	370,000.00	08/15/2024	08/15/2043
Orange Co WCID # 1	Orange Co WCID # 1	5,260,000.00	4,835,000.00	08/15/2024	08/15/2043
Orange Co WCID # 2	Orange Co WCID # 2	3,980,000.00	3,635,000.00	03/01/2022	03/01/2046
Paducah	Paducah	1,715,000.00	1,450,000.00	02/15/2021	02/15/2050
Palo Pinto WSC	Palo Pinto WSC	615,000.00	505,000.00	02/01/2021	02/01/2050
Paris	Paris	2,900,000.00	1,110,000.00	06/15/2014	06/15/2032
Parker County SUD	Parker County SUD	15,080,000.00	13,240,000.00	12/01/2021	12/01/2050
Parker County SUD	Parker County SUD	13,000,000.00	12,710,000.00	12/01/2024	12/01/2053
Pearland	Pearland	10,225,000.00	3,130,000.00	09/01/2018	09/01/2027
Pearland	Pearland	12,025,000.00	9,635,000.00	09/01/2018	09/01/2047
Pearland	Pearland	8,650,000.00	6,920,000.00	09/01/2019	09/01/2048
Pearland	Pearland	21,000,000.00	17,500,000.00	09/01/2020	09/01/2049
Pearland	Pearland	107,600,000.00	93,245,000.00	09/01/2021	09/01/2050
Pearsall	Pearsall	6,400,000.00	6,390,000.00	03/01/2025	03/01/2054
Pflugerville	Pflugerville	24,000,000.00	23,340,000.00	08/01/2024	08/01/2052
Pharr	Pharr	13,310,000.00	3,135,000.00	09/01/2008	09/01/2027
Pharr	Pharr	13,880,000.00	13,115,000.00	09/01/2021	09/01/2049
Pharr	Pharr	8,725,000.00	5,900,000.00	09/01/2014	09/01/2042
Pleasant Springs WSC	Pleasant Springs WSC	150,000.00	120,000.00	08/01/2020	08/01/2049
Port Arthur	Port Arthur	2,080,000.00	-	02/15/2016	02/15/2025
Port Mansfield PUD	Port Mansfield PUD	220,000.00	166,000.00	04/01/2017	04/01/2046
Port O|Connor ID	Port O|Connor ID	6,000,000.00	5,705,000.00	09/01/2023	09/01/2052
Porter SUD	Porter SUD	1,590,000.00	270,000.00	06/01/2009	06/01/2028
Quitaque	Quitaque	545,000.00	455,000.00	02/15/2021	02/15/2050
Ranger	Ranger	420,000.00	336,000.00	02/15/2020	02/15/2049

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Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Ranger	Ranger	570,000.00	485,000.00	02/15/2020	02/15/2049
Rayburn Country MUD	Rayburn Country MUD	1,565,000.00	1,565,000.00	03/15/2026	03/15/2055
Rayburn Country MUD	Rayburn Country MUD	2,200,000.00	2,200,000.00	03/15/2026	03/15/2055
Raymondville	Raymondville	1,520,000.00	1,150,000.00	04/01/2021	04/01/2040
Raymondville	Raymondville	2,145,000.00	1,140,000.00	04/01/2014	04/01/2033
Red Creek MUD	Red Creek MUD	1,355,000.00	1,005,000.00	09/01/2019	09/01/2038
Red River Co WSC	Red River Co WSC	1,250,000.00	756,000.00	04/01/2014	04/01/2041
Reklaw	Reklaw	300,000.00	236,000.00	03/01/2018	03/01/2047
Richland Springs	Richland Springs	1,055,000.00	1,055,000.00	03/01/2027	03/01/2056
Riesel	Riesel	5,360,000.00	4,805,000.00	07/01/2023	07/01/2051
Rio Grande City	Rio Grande City	12,200,000.00	6,385,000.00	02/15/2011	02/15/2040
Rio Hondo	Rio Hondo	1,278,000.00	513,000.00	08/01/2014	08/01/2033
Rio Hondo	Rio Hondo	300,000.00	165,000.00	08/01/2017	08/01/2036
River Acres WSC	River Acres WSC	3,620,000.00	3,035,000.00	07/01/2019	07/01/2048
River Acres WSC	River Acres WSC	1,785,000.00	1,595,000.00	07/01/2022	07/01/2051
River Oaks	River Oaks	8,000,000.00	6,195,000.00	06/15/2018	06/15/2047
Riverbend Water Resources District	Riverbend Water Resources District	10,800,000.00	9,885,000.00	10/15/2022	10/15/2051
Riverbend Water Resources District	Riverbend Water Resources District	7,200,000.00	6,555,000.00	10/15/2022	10/15/2051
Riverbend Water Resources District	Riverbend Water Resources District	55,800,000.00	51,670,000.00	10/15/2022	10/15/2051
Riverbend Water Resources District	Riverbend Water Resources District	37,200,000.00	33,625,000.00	10/15/2022	10/15/2051
Riverbend Water Resources District	Riverbend Water Resources District	14,400,000.00	14,140,000.00	10/15/2024	10/15/2053
Riverside SUD	Riverside SUD	1,575,000.00	1,385,000.00	04/01/2023	04/01/2042
Roby	Roby	250,000.00	222,000.00	03/01/2022	03/01/2051
Rockdale	Rockdale	12,650,000.00	12,150,000.00	06/15/2021	06/15/2050
Rockdale	Rockdale	3,065,000.00	2,815,000.00	06/15/2021	06/15/2050
Rogers	Rogers	2,205,000.00	1,955,000.00	08/15/2019	08/15/2047
Roma	Roma	2,327,000.00	327,000.00	11/01/2000	11/01/2029
Ropesville	Ropesville	500,000.00	414,000.00	02/15/2020	02/15/2049
Roscoe	Roscoe	1,965,000.00	1,685,000.00	02/15/2021	02/15/2050
Rotan	Rotan	2,040,000.00	1,760,000.00	03/01/2022	03/01/2051
Rotan	Rotan	235,000.00	215,000.00	03/01/2022	03/01/2051
Rusk	Rusk	2,630,000.00	2,155,000.00	02/15/2022	02/15/2041
San Angelo	San Angelo	56,075,000.00	45,100,000.00	02/15/2021	02/15/2045
San Angelo	San Angelo	13,415,000.00	12,755,000.00	02/15/2024	02/15/2046
San Antonio Water System	San Antonio Water System	26,370,000.00	11,550,000.00	05/15/2014	05/15/2033
San Antonio Water System	San Antonio Water System	22,400,000.00	10,695,000.00	05/15/2015	05/15/2034
San Antonio Water System	San Antonio Water System	75,920,000.00	53,855,000.00	05/15/2016	05/15/2045
San Antonio Water System	San Antonio Water System	12,500,000.00	9,240,000.00	05/15/2017	05/15/2046
San Antonio Water System	San Antonio Water System	10,500,000.00	8,420,000.00	05/15/2019	05/15/2048
San Antonio Water System	San Antonio Water System	30,765,000.00	24,780,000.00	05/15/2020	05/15/2049
San Antonio Water System	San Antonio Water System	11,805,000.00	9,830,000.00	05/15/2021	05/15/2050
San Juan	San Juan	6,170,000.00	3,040,000.00	01/01/2015	01/01/2033
San Juan	San Juan	1,400,000.00	665,000.00	01/01/2015	01/01/2033
Seis Lagos UD	Seis Lagos UD	1,335,000.00	175,000.00	03/01/2008	03/01/2027
Seymour	Seymour	2,115,000.00	1,730,000.00	03/01/2019	03/01/2048
Shady Grove SUD	Shady Grove SUD	880,000.00	670,000.00	02/15/2021	02/15/2040
Shallowater	Shallowater	1,100,000.00	860,000.00	02/15/2020	02/15/2049
Sharyland WSC	Sharyland WSC	25,910,000.00	25,910,000.00	08/01/2027	08/01/2054
Silverton	Silverton	4,990,000.00	4,865,000.00	02/15/2025	02/15/2054
Skyline Ranch Estates WSC	Skyline Ranch Estates WSC	340,000.00	184,500.00	10/01/2014	09/01/2034
Slaton	Slaton	3,200,000.00	3,200,000.00	02/15/2026	02/15/2055
Smyer	Smyer	135,000.00	80,000.00	02/15/2015	02/15/2034
Sonora	Sonora	2,925,000.00	850,000.00	12/01/2010	12/01/2029
South Houston	South Houston	2,010,000.00	635,000.00	03/01/2011	03/01/2030
South Texas WA	South Texas WA	875,000.00	850,000.00	08/15/2025	08/15/2044
South Texas WA	South Texas WA	1,485,000.00	1,445,000.00	08/15/2025	08/15/2044
Southmost Regional WA	Southmost Regional WA	3,795,000.00	1,250,000.00	09/01/2010	09/01/2029
Southmost Regional WA	Southmost Regional WA	9,295,000.00	4,645,000.00	09/01/2010	09/01/2039
Springs Hill SUD	Springs Hill SUD	1,100,000.00	530,000.00	11/01/2013	11/01/2032
Springs Hill SUD	Springs Hill SUD	3,130,000.00	946,000.00	11/01/2011	11/01/2030
Stamford	Stamford	9,530,000.00	7,075,000.00	02/15/2017	02/15/2046
Stephens Regional SUD	Stephens Regional SUD	900,000.00	705,000.00	08/15/2019	08/15/2043
Strawn	Strawn	773,000.00	747,000.00	09/01/2024	09/01/2053
Stryker Lake WSC	Stryker Lake WSC	290,000.00	285,000.00	09/01/2025	09/01/2054
Surfside Beach	Surfside Beach	1,635,000.00	310,000.00	02/15/2009	02/15/2028
Sweetwater	Sweetwater	1,935,000.00	880,000.00	08/15/2015	08/15/2033
Sweetwater	Sweetwater	5,000,000.00	2,795,000.00	08/15/2017	08/15/2036
Sweetwater	Sweetwater	2,187,000.00	1,772,000.00	08/15/2022	08/15/2041
Terrell	Terrell	1,700,000.00	1,440,000.00	02/15/2020	02/15/2049
Terrell	Terrell	1,535,000.00	1,335,000.00	08/15/2022	08/15/2051
Terrell	Terrell	4,150,000.00	4,070,000.00	08/15/2025	08/15/2052
Thorndale	Thorndale	7,800,000.00	7,775,000.00	08/01/2025	08/01/2054
Thorndale	Thorndale	3,140,000.00	3,100,000.00	08/01/2025	08/01/2054
Tioga	Tioga	580,000.00	210,000.00	04/01/2002	04/01/2031
Tioga	Tioga	1,050,000.00	915,000.00	03/15/2019	03/15/2042
Trinidad	Trinidad	250,000.00	165,000.00	01/01/2009	01/01/2037
Troy	Troy	2,100,000.00	1,715,000.00	02/01/2019	02/01/2048
Tyler County SUD	Tyler County SUD	775,000.00	672,000.00	09/01/2011	09/01/2040
Union WSC	Union WSC	1,665,000.00	1,281,000.00	02/01/2014	02/01/2044

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Upper Jasper Co WA	Upper Jasper Co WA	3,355,000.00	3,190,000.00	09/01/2020	09/01/2044
Upper Leon River MWD	Upper Leon River MWD	7,452,000.00	6,306,000.00	05/01/2018	05/01/2047
Upper Leon River MWD	Upper Leon River MWD	1,863,000.00	1,636,000.00	05/01/2018	05/01/2047
Valley MUD # 2	Valley MUD # 2	1,495,000.00	1,395,000.00	02/15/2021	02/15/2048
Victoria Co WCID # 1	Victoria Co WCID # 1	2,515,000.00	960,000.00	03/01/2010	03/01/2029
Victoria Co WCID # 2	Victoria Co WCID # 2	885,000.00	885,000.00	08/15/2026	08/15/2045
Wellman	Wellman	140,000.00	95,000.00	02/15/2017	02/15/2036
West Tawakoni	West Tawakoni	1,125,000.00	885,000.00	02/01/2018	02/01/2047
West Wise SUD	West Wise SUD	13,430,000.00	10,810,000.00	08/15/2019	08/15/2047
Westbound WSC	Westbound WSC	1,610,000.00	1,560,000.00	02/01/2025	02/01/2054
Westwood Shores MUD	Westwood Shores MUD	1,400,000.00	1,075,000.00	05/01/2021	05/01/2040
Westwood Shores MUD	Westwood Shores MUD	775,000.00	740,000.00	05/01/2025	05/01/2044
White River MWD	White River MWD	1,055,000.00	755,000.00	06/01/2014	06/01/2043
Whiteface	Whiteface	450,000.00	330,000.00	02/15/2020	02/15/2039
Whitewater Springs WSC	Whitewater Springs WSC	200,000.00	170,000.00	04/01/2019	04/01/2044
Willis	Willis	3,150,000.00	2,240,000.00	08/01/2014	08/01/2043
Willow Park	Willow Park	685,000.00	375,000.00	02/15/2016	02/15/2035
Willow Park	Willow Park	995,000.00	620,000.00	02/15/2018	02/15/2037
Willow Park	Willow Park	13,770,000.00	11,595,000.00	02/15/2021	02/15/2050
Wills Point	Wills Point	4,500,000.00	3,600,000.00	02/15/2020	02/15/2044
Wills Point	Wills Point	7,965,000.00	7,965,000.00	02/15/2026	02/15/2055
Winters	Winters	1,645,000.00	735,000.00	10/01/2009	10/01/2038
Winters	Winters	425,000.00	-	10/01/2015	10/01/2024
Winters	Winters	580,000.00	510,000.00	04/01/2019	04/01/2038
Winters	Winters	1,065,000.00	1,065,000.00	04/01/2026	04/01/2055
Wolfe City	Wolfe City	1,015,000.00	565,000.00	09/15/2012	09/15/2041
Wolfe City	Wolfe City	3,065,000.00	2,645,000.00	03/01/2022	03/01/2051
Wolfe City	Wolfe City	870,000.00	770,000.00	03/01/2022	03/01/2051
Woodbranch Village	Woodbranch Village	1,500,000.00	1,005,000.00	08/01/2019	08/01/2037
Wortham	Wortham	280,000.00	128,000.00	08/15/2014	08/15/2033
Zapata County	Zapata County	14,808,000.00	7,393,000.00	02/15/2011	02/15/2040
Zavala Co WCID # 1	Zavala Co WCID # 1	760,000.00	530,000.00	01/01/2014	01/01/2043
Total - Drinking Water State Revolving Fund		**$ 2,538,476,901.96**	**$ 1,901,903,033.96**		
Economically Distressed Areas Program					
Airline ID	Airline ID	$ 277,000.00	$ -	08/15/2016	08/15/2025
Airline ID	Airline ID	1,145,000.00	1,075,000.00	08/15/2024	08/15/2043
Batesville WSC	Batesville WSC	50,000.00	2,517.50	10/01/2007	03/01/2026
Brady	Brady	680,000.00	680,000.00	09/01/2025	09/01/2026
Brownsville	Brownsville	840,000.00	410,000.00	09/01/2013	09/01/2032
Eden	Eden	1,000,000.00	350,000.00	12/01/2012	12/01/2031
El Paso Co Tornillo WID	El Paso Co Tornillo WID	410,000.00	139,000.00	08/01/2009	08/01/2030
El Paso Water	El Paso	8,680,000.00	8,360,000.00	03/01/2025	03/01/2044
El Paso Water	El Paso Water	1,415,000.00	1,055,000.00	03/01/2020	03/01/2039
Glen Rose	Glen Rose	3,520,000.00	2,335,000.00	02/15/2017	02/15/2037
Kerr County	Kerr County	2,105,000.00	1,675,000.00	02/15/2021	02/15/2038
Kosse	Kosse	1,050,000.00	787,000.00	08/01/2018	08/01/2036
La Feria	La Feria	2,516,000.00	765,000.00	09/15/2010	09/15/2028
Laredo	Laredo	915,000.00	201,000.00	03/01/2009	03/01/2028
Laredo	Laredo	7,500,000.00	205,000.00	03/01/2010	03/01/2029
Laredo	Laredo	710,000.00	-	09/01/2005	09/01/2024
Los Fresnos	Los Fresnos	391,000.00	112,000.00	02/01/2010	02/01/2029
Military Highway WSC	Military Highway WSC	1,100,000.00	1,065,000.00	09/15/2024	09/15/2043
Mission	Mission	4,255,000.00	4,245,000.00	02/15/2025	02/15/2043
North Alamo WSC	North Alamo WSC	646,000.00	366,100.00	08/01/2016	08/01/2035
North Alamo WSC	North Alamo WSC	1,320,000.00	1,280,000.00	11/01/2024	11/01/2043
North Alamo WSC	North Alamo WSC	2,940,000.00	2,850,000.00	11/01/2024	11/01/2043
Odem	Odem	260,000.00	40,000.00	02/01/2010	02/01/2027
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	2,400,000.00	480,000.00	06/01/2010	06/01/2029
Pharr	Pharr	1,762,000.00	1,083,000.00	09/01/2016	09/01/2035
Presidio County	Presidio County	975,000.00	945,000.00	02/15/2025	02/15/2044
Presidio County	Presidio County	405,000.00	395,000.00	02/15/2025	02/15/2044
Rio Grande City	Rio Grande City	5,655,000.00	5,645,000.00	02/15/2025	02/15/2044
Roma	Roma	530,000.00	-	09/01/2005	09/01/2024
Roma	Roma	343,000.00	52,000.00	09/01/2007	09/01/2026
Roma	Roma	1,151,000.00	173,000.00	09/01/2007	09/01/2026
Roma	Roma	283,000.00	61,000.00	08/01/2009	08/01/2028
Skidmore WSC	Skidmore WSC	420,000.00	-	06/15/2006	06/15/2025
Somervell Co WD	Somervell Co WD	1,340,000.00	402,000.00	09/01/2011	09/01/2030
Somervell Co WD	Somervell Co WD	700,000.00	220,000.00	09/01/2013	09/01/2030
South Newton WSC	South Newton WSC	87,000.00	25,000.00	03/15/2005	03/15/2029
Tahoka	Tahoka	1,871,000.00	1,226,000.00	02/15/2018	02/15/2037
Zavala Co WCID # 1	Zavala Co WCID # 1	193,000.00	126,000.00	01/01/2014	01/01/2033
Zavala Co WCID # 1	Zavala Co WCID # 1	170,000.00	105,000.00	01/01/2011	01/01/2030
Total - Economically Distressed Areas Program		**$ 62,010,000.00**	**$ 38,935,617.50**		
Flood Infrastructure Program					
Alton	Alton	$ 5,525,000.00	$ 5,131,000.00	08/15/2024	08/15/2051
Bandera	Bandera	2,970,000.00	2,673,000.00	02/01/2023	02/01/2052

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Brownsville	Brownsville	7,565,000.00	6,049,000.00	02/15/2022	02/15/2041
Cameron Co DD # 5	Cameron Co DD # 5	6,000,000.00	5,200,000.00	08/01/2022	08/01/2051
Cotulla	Cotulla	142,000.00	84,500.00	02/01/2022	02/01/2031
Dallas	Dallas	90,090,000.00	87,085,000.00	10/01/2024	10/01/2053
Dallas	Dallas	14,175,000.00	13,700,000.00	10/01/2024	10/01/2053
El Paso	El Paso	9,490,000.00	8,530,000.00	03/01/2023	03/01/2052
El Paso County	El Paso County	1,605,000.00	1,389,000.00	02/15/2022	02/15/2051
El Paso County	El Paso County	20,718,000.00	18,648,000.00	02/15/2023	02/15/2052
El Paso County	El Paso County	2,372,000.00	2,212,000.00	02/15/2024	02/15/2053
El Paso County	El Paso County	1,780,000.00	1,720,000.00	02/15/2025	02/15/2054
Ennis	Ennis	3,284,000.00	2,924,000.00	02/01/2023	02/01/2049
Fort Bend Co LID # 7	Fort Bend Co LID # 7	10,486,000.00	9,758,000.00	03/01/2024	03/01/2052
Fort Bend Co LID # 14	Fort Bend Co LID # 14	1,900,000.00	1,829,000.00	09/01/2024	09/01/2050
Fort Bend Co LID # 19	Fort Bend Co LID # 19	11,975,000.00	11,575,000.00	09/01/2024	09/01/2053
Fredericksburg	Fredericksburg	2,212,000.00	2,026,000.00	02/15/2024	02/15/2047
Hidalgo Co DD # 1	Hidalgo Co DD # 1	22,869,000.00	20,580,000.00	09/01/2022	09/01/2051
Houston	Houston	10,100,000.00	8,740,000.00	03/01/2022	03/01/2051
Houston	Houston	8,583,000.00	7,425,000.00	03/01/2022	03/01/2051
Irving	Irving	38,700,000.00	36,765,000.00	09/15/2024	09/15/2043
Jourdanton	Jourdanton	1,203,000.00	961,000.00	02/01/2022	02/01/2041
Junction	Junction	2,513,000.00	2,177,000.00	09/01/2021	09/01/2050
Kingsville	Kingsville	3,358,000.00	2,914,000.00	08/01/2022	08/01/2051
Kingsville	Kingsville	399,000.00	357,000.00	08/01/2023	08/01/2052
Marble Falls	Marble Falls	17,809,000.00	15,847,000.00	02/01/2022	02/01/2051
Marble Falls	Marble Falls	14,340,000.00	14,340,000.00	02/01/2026	02/01/2055
Marshall	Marshall	2,050,000.00	1,886,000.00	07/15/2024	07/15/2048
Mexia	Mexia	833,000.00	749,000.00	02/15/2023	02/15/2052
Montgomery Co MUD # 67	Montgomery Co MUD # 67	6,550,000.00	6,315,000.00	09/01/2024	09/01/2051
Nueces Co DCD # 2	Nueces Co DCD # 2	2,601,000.00	2,267,000.00	02/15/2022	02/15/2051
Nueces River Authority	Nueces River Authority	9,472,000.00	8,212,000.00	04/15/2022	04/15/2051
Palestine	Palestine	1,014,000.00	915,000.00	02/15/2023	02/15/2052
Palm Valley	Palm Valley	1,347,000.00	1,167,000.00	02/15/2022	02/15/2051
Pasadena	Pasadena	10,450,000.00	9,410,000.00	02/15/2024	02/15/2043
Pharr	Pharr	3,157,000.00	2,733,000.00	08/15/2022	08/15/2051
Primera	Primera	213,000.00	127,000.00	04/15/2022	04/15/2031
Raymondville	Raymondville	337,000.00	293,000.00	04/01/2022	04/01/2051
San Marcos	San Marcos	1,200,000.00	1,020,000.00	08/15/2023	08/15/2042
San Marcos	San Marcos	1,120,000.00	1,000,000.00	08/15/2024	08/15/2043
San Marcos	San Marcos	4,060,000.00	3,650,000.00	08/15/2024	08/15/2043
Socorro	Socorro	6,664,000.00	5,998,000.00	03/01/2023	03/01/2052
Sugar Land	Sugar Land	16,500,000.00	14,850,000.00	02/15/2023	02/15/2052
Sugar Land	Sugar Land	27,500,000.00	25,670,000.00	02/15/2024	02/15/2053
Sugar Land	Sugar Land	2,640,000.00	2,470,000.00	02/15/2024	02/15/2053
Sugar Land	Sugar Land	1,460,000.00	1,370,000.00	02/15/2024	02/15/2053
Taylor	Taylor	5,090,000.00	4,750,000.00	08/15/2024	08/15/2053
Val Verde County	Val Verde County	210,000.00	189,000.00	08/15/2023	08/15/2050
Weslaco	Weslaco	3,331,000.00	2,891,000.00	08/15/2022	08/15/2051
Wharton	Wharton	2,601,000.00	2,257,000.00	06/01/2022	06/01/2051
Willacy County	Willacy County	2,723,000.00	2,358,000.00	03/01/2022	03/01/2051
Willacy County	Willacy County	1,407,000.00	1,221,000.00	03/01/2022	03/01/2051
Total - Flood Infrastructure Program		**$ 426,693,000.00**	**$ 394,407,500.00**		
Rural Water Assistance Fund					
Ames-Minglewood WSC	Ames-Minglewood WSC	$ 445,000.00	$ 445,000.00	02/15/2026	02/15/2045
Atascosa Rural WSC	Atascosa Rural WSC	1,000,000.00	142,963.41	08/15/2007	07/15/2027
Bandera	Bandera	280,000.00	280,000.00	02/01/2027	02/01/2046
Baylor County SUD	Baylor County SUD	575,000.00	245,000.00	02/15/2014	02/15/2032
Bell-Milam-Falls WSC	Bell-Milam-Falls WSC	1,225,000.00	155,500.00	08/15/2008	08/15/2027
Benton City WSC	Benton City WSC	3,300,000.00	2,270,000.00	03/01/2004	03/01/2042
Birome WSC	Birome WSC	1,909,000.00	1,594,000.00	06/01/2011	06/01/2050
Birome WSC	Birome WSC	665,000.00	547,424.00	02/01/2013	02/01/2052
Bitter Creek WSC	Bitter Creek WSC	5,300,000.00	4,470,964.00	07/01/2013	06/01/2053
Bitter Creek WSC	Bitter Creek WSC	700,000.00	575,800.00	07/01/2013	06/01/2053
Bitter Creek WSC	Bitter Creek WSC	1,500,000.00	1,259,600.00	06/01/2015	05/01/2054
Bluebonnet WSC	Bluebonnet WSC	1,500,000.00	1,191,273.00	01/15/2011	12/15/2050
Bluebonnet WSC	Bluebonnet WSC	3,600,000.00	3,009,351.00	05/01/2013	05/01/2053
Cade Lakes WSC	Cade Lakes WSC	185,000.00	131,000.00	10/01/2003	10/01/2042
Central Texas WSC	Central Texas WSC	3,945,000.00	3,229,862.00	11/01/2012	11/01/2051
Chatt WSC	Chatt WSC	495,000.00	317,574.00	05/15/2009	05/15/2039
Cypress Creek WSC	Cypress Creek WSC	495,000.00	380,000.00	04/01/2012	04/01/2051
Daingerfield	Daingerfield	385,000.00	385,000.00	02/01/2026	02/01/2055
Durham Park WSC	Durham Park WSC	510,000.00	410,436.00	08/01/2011	07/01/2051
Gause WSC	Gause WSC	218,000.00	31,001.77	08/01/2007	08/01/2027
Gause WSC	Gause WSC	42,000.00	6,695.00	10/01/2008	09/01/2027
Higgins	Higgins	215,000.00	98,000.00	02/15/2009	02/15/2037
Honey Grove	Honey Grove	420,000.00	420,000.00	02/15/2026	02/15/2055
Jefferson	Jefferson	605,000.00	605,000.00	02/15/2026	02/15/2055
Little Elm Valley WSC	Little Elm Valley WSC	410,000.00	-	05/01/2007	04/01/2027
Maloy WSC	Maloy WSC	420,000.00	350,100.00	03/01/2014	03/01/2053

Texas Water Development Board
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For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Martindale WSC	Martindale WSC	1,504,000.00	1,188,199.54	01/01/2009	05/01/2048
Moffat WSC	Moffat WSC	2,000,000.00	1,599,795.00	05/11/2012	05/11/2050
North Kaufman WSC	North Kaufman WSC	1,225,000.00	1,009,143.00	09/15/2009	08/15/2049
Olmito WSC	Olmito WSC	1,720,000.00	1,280,000.00	09/01/2014	12/01/2043
Paducah	Paducah	2,275,000.00	2,275,000.00	02/15/2026	02/15/2055
Pleasant Springs WSC	Pleasant Springs WSC	1,135,000.00	957,600.00	12/01/2014	11/01/2054
Salado WSC	Salado WSC	2,940,000.00	2,270,100.00	08/01/2008	08/01/2047
Trinity Rural WSC	Trinity Rural WSC	5,770,000.00	4,557,485.24	12/15/2008	11/15/2048
Trinity Rural WSC	Trinity Rural WSC	900,000.00	718,060.00	08/15/2009	06/15/2047
U & F WSC	U & F WSC	1,200,000.00	985,000.00	04/15/2014	04/15/2053
Winters	Winters	380,000.00	380,000.00	04/01/2026	04/01/2050
Total - Rural Water Assistance Fund		**$ 51,393,000.00**	**$ 39,771,926.96**		
State Participation Program					
Angelina & Neches RA	Angelina & Neches RA	$ 800,000.00	$ 730,000.00	08/01/2024	08/01/2038
Angelina & Neches RA	Angelina & Neches RA	734,000.00	734,000.00	08/01/2045	08/01/2045
Coastal Water Authority	Coastal Water Authority	28,754,000.00	28,754,000.00	12/15/2032	12/15/2046
Colorado River MWD	Colorado River MWD	45,315,000.00	45,315,000.00	02/01/2030	02/01/2044
Greater Texoma UA	Greater Texoma UA	8,675,000.00	8,675,000.00	02/01/2026	02/01/2040
Sabine River Authority	Sabine River Authority	700,000.00	-	04/01/2025	04/01/2025
Upper Trinity Regional WD	Upper Trinity Regional WD	2,325,000.00	1,655,000.00	02/01/2022	02/01/2036
Total - State Participation Program		**$ 87,303,000.00**	**$ 85,863,000.00**		
State Water Implementation Fund for Texas					
Alliance Regional Water Authority	Alliance Regional Water Authority	$ 3,530,000.00	$ 2,685,000.00	08/15/2017	08/15/2045
Alliance Regional Water Authority	Alliance Regional Water Authority	3,960,000.00	2,250,000.00	08/15/2017	08/15/2035
Alliance Regional Water Authority	Alliance Regional Water Authority	9,865,000.00	7,985,000.00	08/15/2019	08/15/2047
Alliance Regional Water Authority	Alliance Regional Water Authority	8,995,000.00	7,285,000.00	08/15/2019	08/15/2047
Alliance Regional Water Authority	Alliance Regional Water Authority	11,450,000.00	7,580,000.00	08/15/2019	08/15/2037
Alliance Regional Water Authority	Alliance Regional Water Authority	1,625,000.00	1,075,000.00	08/15/2019	08/15/2037
Alliance Regional Water Authority	Alliance Regional Water Authority	26,530,000.00	22,755,000.00	08/15/2021	08/15/2049
Alliance Regional Water Authority	Alliance Regional Water Authority	24,200,000.00	20,760,000.00	08/15/2021	08/15/2049
Alliance Regional Water Authority	Alliance Regional Water Authority	30,800,000.00	23,255,000.00	08/15/2021	08/15/2039
Alliance Regional Water Authority	Alliance Regional Water Authority	4,370,000.00	3,300,000.00	08/15/2021	08/15/2039
Alliance Regional Water Authority	Alliance Regional Water Authority	37,865,000.00	33,415,000.00	08/15/2022	08/15/2050
Alliance Regional Water Authority	Alliance Regional Water Authority	34,530,000.00	30,470,000.00	08/15/2022	08/15/2050
Alliance Regional Water Authority	Alliance Regional Water Authority	43,955,000.00	35,180,000.00	08/15/2022	08/15/2040
Alliance Regional Water Authority	Alliance Regional Water Authority	6,225,000.00	4,985,000.00	08/15/2022	08/15/2040
Alliance Regional Water Authority	Alliance Regional Water Authority	17,210,000.00	15,715,000.00	08/15/2024	08/15/2042
Alliance Regional Water Authority	Alliance Regional Water Authority	13,520,000.00	12,895,000.00	08/15/2024	08/15/2052
Alliance Regional Water Authority	Alliance Regional Water Authority	14,830,000.00	14,145,000.00	08/15/2024	08/15/2052
Alliance Regional Water Authority	Alliance Regional Water Authority	2,440,000.00	2,230,000.00	08/15/2024	08/15/2042
Alliance Regional Water Authority	Alliance Regional Water Authority	42,630,000.00	42,630,000.00	08/15/2026	08/15/2054
Alliance Regional Water Authority	Alliance Regional Water Authority	38,875,000.00	38,875,000.00	08/15/2026	08/15/2054
Alliance Regional Water Authority	Alliance Regional Water Authority	49,485,000.00	49,485,000.00	08/15/2026	08/15/2044
Alliance Regional Water Authority	Alliance Regional Water Authority	7,010,000.00	7,010,000.00	08/15/2026	08/15/2044
Austin	Austin	20,430,000.00	12,890,000.00	11/15/2017	11/15/2036
Austin	Austin	45,175,000.00	30,745,000.00	11/15/2018	11/15/2037
Austin	Austin	3,000,000.00	2,215,000.00	11/15/2019	11/15/2038
Austin	Austin	6,200,000.00	4,780,000.00	11/15/2020	11/15/2039
Austin	Austin	16,995,000.00	13,770,000.00	11/15/2021	11/15/2040
Austin	Austin	18,000,000.00	15,470,000.00	11/15/2022	11/15/2041
Austin	Austin	18,000,000.00	16,535,000.00	11/15/2023	11/15/2042
Austin	Austin	18,000,000.00	17,305,000.00	11/15/2024	11/15/2043
Austin	Austin	25,000,000.00	25,000,000.00	11/15/2025	11/15/2044
Azle	Azle	1,350,000.00	855,000.00	02/01/2018	02/01/2037
Bedford	Bedford	30,000,000.00	22,890,000.00	08/01/2016	08/01/2045
Bedford	Bedford	20,000,000.00	15,940,000.00	08/01/2018	08/01/2047
Beeville	Beeville	4,500,000.00	2,605,000.00	08/15/2017	08/15/2036
Bistone Municipal WSD	Bistone Municipal WSD	5,000,000.00	4,825,000.00	06/01/2025	06/01/2054
Brazos River Authority	Brazos River Authority	33,225,000.00	31,910,000.00	02/15/2024	02/15/2053
Brazos River Authority	Brazos River Authority	16,365,000.00	16,365,000.00	02/15/2032	02/15/2053
Brazosport WA	Brazosport WA	5,605,000.00	3,810,000.00	09/01/2019	09/01/2035
Brazosport WA	Brazosport WA	22,695,000.00	15,675,000.00	09/01/2019	09/01/2036
Brazosport WSC	Brazosport WSC	335,890,000.00	335,890,000.00	02/15/2029	02/15/2053
Brushy Creek Regional UA	Brushy Creek Regional UA	4,430,000.00	2,800,000.00	08/01/2018	08/01/2037
Brushy Creek Regional UA	Brushy Creek Regional UA	4,435,000.00	2,800,000.00	08/01/2018	08/01/2037
Brushy Creek Regional UA	Brushy Creek Regional UA	8,130,000.00	5,110,000.00	08/01/2018	08/01/2037
Brushy Creek Regional UA	Brushy Creek Regional UA	6,970,000.00	4,775,000.00	08/01/2019	08/01/2038
Brushy Creek Regional UA	Brushy Creek Regional UA	8,770,000.00	8,770,000.00	08/01/2026	08/01/2038
Brushy Creek Regional UA	Brushy Creek Regional UA	75,310,000.00	66,460,000.00	08/01/2022	08/01/2051
Brushy Creek Regional UA	Brushy Creek Regional UA	40,000,000.00	34,105,000.00	08/01/2022	08/01/2046
Brushy Creek Regional UA	Brushy Creek Regional UA	40,000,000.00	36,090,000.00	08/01/2023	08/01/2047
Brushy Creek Regional UA	Brushy Creek Regional UA	7,605,000.00	6,945,000.00	08/01/2024	08/01/2043
Brushy Creek Regional UA	Brushy Creek Regional UA	41,750,000.00	39,025,000.00	08/01/2024	08/01/2048
Brushy Creek Regional UA	Brushy Creek Regional UA	39,090,000.00	37,675,000.00	08/01/2025	08/01/2049
Brushy Creek Regional UA	Brushy Creek Regional UA	31,500,000.00	30,360,000.00	08/01/2025	08/01/2049
Bryan	Bryan	2,345,000.00	1,595,000.00	07/01/2017	07/01/2041
Bryan	Bryan	15,655,000.00	13,345,000.00	07/01/2022	07/01/2046

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Canyon Regional WA	Canyon Regional WA	42,000,000.00	28,270,000.00	08/01/2018	08/01/2035
Central Harris Co Regional WA	Central Harris Co Regional WA	9,270,000.00	7,195,000.00	08/01/2018	08/01/2046
Central Harris Co Regional WA	Central Harris Co Regional WA	7,735,000.00	7,585,000.00	08/01/2020	08/01/2048
Central Harris Co Regional WA	Central Harris Co Regional WA	5,000,000.00	4,890,000.00	08/01/2025	08/01/2053
Coastal Water Authority	Coastal Water Authority	66,565,000.00	66,565,000.00	06/15/2036	06/15/2050
Coastal Water Authority	Coastal Water Authority	136,460,000.00	136,460,000.00	06/15/2037	06/15/2051
Coastal Water Authority	Coastal Water Authority	24,180,000.00	19,120,000.00	06/15/2018	06/15/2047
Coastal Water Authority	Coastal Water Authority	72,795,000.00	72,795,000.00	06/15/2038	06/15/2052
Coastal Water Authority	Coastal Water Authority	25,000,000.00	25,000,000.00	12/15/2025	12/15/2054
Corpus Christi	Corpus Christi	2,750,000.00	-	07/15/2025	07/15/2025
Corpus Christi	Corpus Christi	11,425,000.00	10,095,000.00	07/15/2022	07/15/2050
Corpus Christi	Corpus Christi	211,050,000.00	211,050,000.00	07/15/2026	07/15/2054
Corpus Christi	Corpus Christi	10,000,000.00	10,000,000.00	07/15/2026	07/15/2054
Dallas	Dallas	114,800,000.00	108,060,000.00	10/01/2023	10/01/2047
Dallas	Dallas	34,000,000.00	33,070,000.00	10/01/2024	10/01/2048
Dallas	Dallas	34,000,000.00	34,000,000.00	10/01/2025	10/01/2049
Denton	Denton	10,135,000.00	10,135,000.00	12/01/2025	12/01/2054
El Paso Water	El Paso Water	50,000,000.00	27,010,000.00	03/01/2016	03/01/2035
El Paso Water	El Paso Water	100,000,000.00	71,000,000.00	03/01/2017	03/01/2036
El Paso Water	El Paso Water	50,000,000.00	39,000,000.00	03/01/2018	03/01/2037
Fort Worth	Fort Worth	13,000,000.00	4,705,000.00	02/15/2016	02/15/2030
Fort Worth	Fort Worth	63,000,000.00	31,025,000.00	02/15/2018	02/15/2032
Fort Worth	Fort Worth	125,000,000.00	122,200,000.00	02/15/2025	02/15/2054
Greater Texoma UA	Greater Texoma UA	1,210,000.00	790,000.00	07/01/2017	07/01/2035
Greater Texoma UA	Greater Texoma UA	2,705,000.00	2,485,000.00	10/01/2023	10/01/2042
Greater Texoma UA	Greater Texoma UA	7,525,000.00	7,200,000.00	10/01/2023	10/01/2052
Greenville	Greenville	90,500,000.00	90,500,000.00	02/15/2026	02/15/2054
Guadalupe Blanco RA	Greater Texoma UA	2,000,000.00	1,710,000.00	08/15/2024	08/15/2035
Guadalupe Blanco RA	Greater Texoma UA	34,285,000.00	34,285,000.00	08/15/2039	08/15/2053
Guadalupe Blanco RA	Greater Texoma UA	12,030,000.00	11,435,000.00	08/15/2024	08/15/2048
Guadalupe Blanco RA	Greater Texoma UA	11,895,000.00	10,900,000.00	08/15/2023	08/15/2048
Guadalupe Blanco RA	Greater Texoma UA	30,260,000.00	30,260,000.00	08/15/2040	08/15/2054
Guadalupe Blanco RA	Greater Texoma UA	9,740,000.00	9,150,000.00	08/15/2024	08/15/2049
Guadalupe Blanco RA	Greater Texoma UA	7,595,000.00	7,595,000.00	08/15/2041	08/15/2055
Guadalupe Blanco RA	Greater Texoma UA	34,900,000.00	32,725,000.00	08/15/2024	08/15/2050
Guadalupe Blanco RA	Greater Texoma UA	59,135,000.00	55,600,000.00	08/15/2024	08/15/2051
Guadalupe Blanco RA	Greater Texoma UA	13,115,000.00	13,115,000.00	08/15/2042	08/15/2056
Guadalupe Blanco RA	Greater Texoma UA	39,670,000.00	39,670,000.00	08/15/2027	08/15/2052
Guadalupe Blanco RA	Greater Texoma UA	72,665,000.00	72,665,000.00	08/15/2027	08/15/2053
Guadalupe Blanco RA	Greater Texoma UA	40,000,000.00	40,000,000.00	08/15/2028	08/15/2054
Hidalgo Co ID # 1	Hidalgo Co ID #1	7,100,000.00	5,350,000.00	08/15/2017	08/15/2045
Houston	Houston	25,915,000.00	19,960,000.00	11/15/2016	11/15/2045
Houston	North Harris Co Regional WA	80,435,000.00	63,530,000.00	12/15/2017	12/15/2045
Houston	Central Harris Co Regional WA	10,805,000.00	8,225,000.00	08/01/2017	08/01/2045
Houston	West Harris Co Regional WA	37,960,000.00	30,500,000.00	12/15/2018	12/15/2046
Houston	Houston	63,020,000.00	49,400,000.00	11/15/2017	11/15/2046
Houston	North Harris Co Regional WA	195,050,000.00	157,025,000.00	12/15/2018	12/15/2046
Houston	Central Harris Co Regional WA	26,550,000.00	21,735,000.00	08/01/2019	08/01/2047
Houston	North Harris Co Regional WA	391,715,000.00	331,310,000.00	12/15/2019	12/15/2047
Houston	Houston	83,170,000.00	67,940,000.00	11/15/2018	11/15/2047
Houston	Houston	106,910,000.00	90,420,000.00	11/15/2019	11/15/2047
Houston	West Harris Co Regional WA	289,680,000.00	264,210,000.00	12/15/2020	12/15/2048
Houston	North Harris Co Regional WA	469,345,000.00	464,345,000.00	12/15/2020	12/15/2048
Houston	North Fort Bend WA	68,845,000.00	66,345,000.00	12/15/2020	12/15/2048
Houston	West Harris Co Regional WA	65,000,000.00	56,720,000.00	12/15/2020	12/15/2048
Houston	Houston	170,265,000.00	145,490,000.00	11/15/2019	11/15/2048
Houston	North Fort Bend WA	244,110,000.00	234,110,000.00	12/15/2020	12/15/2049
Houston	North Harris Co Regional WA	230,200,000.00	228,200,000.00	12/15/2021	12/15/2049
Houston	Central Harris Co Regional WA	13,185,000.00	12,935,000.00	08/01/2021	08/01/2049
Houston	Central Harris Co Regional WA	3,560,000.00	3,500,000.00	08/01/2022	08/01/2050
Houston	North Harris Co Regional WA	78,670,000.00	78,190,000.00	12/15/2022	12/15/2050
Houston	Houston	38,000,000.00	33,510,000.00	11/15/2021	11/15/2049
Houston	North Harris Co Regional WA	38,530,000.00	38,330,000.00	12/15/2023	12/15/2051
Houston	North Fort Bend WA	13,035,000.00	11,960,000.00	12/15/2022	12/15/2051
Justin	Justin	2,400,000.00	1,665,000.00	08/15/2020	08/15/2037
Justin	Justin	2,400,000.00	1,920,000.00	08/15/2021	08/15/2040
Justin	Justin	2,400,000.00	1,950,000.00	08/15/2022	08/15/2041
Justin	Justin	2,500,000.00	2,385,000.00	08/15/2025	08/15/2044
Keller	Keller	4,060,000.00	1,700,000.00	02/15/2017	02/15/2031
Keller	Keller	4,060,000.00	2,745,000.00	02/15/2021	02/15/2035
Keller	Keller	4,060,000.00	3,580,000.00	02/15/2024	02/15/2038
Laguna Madre WD	Laguna Madre WD	10,000,000.00	9,735,000.00	03/01/2025	03/01/2054
Lone Star Regional WA	Lone Star Regional WA	4,590,000.00	3,720,000.00	11/15/2018	11/15/2045
Lone Star Regional WA	Lone Star Regional WA	18,350,000.00	18,350,000.00	11/15/2035	11/15/2049
Lone Star Regional WA	Lone Star Regional WA	940,000.00	790,000.00	11/15/2018	11/15/2045
Lone Star Regional WA	Lone Star Regional WA	3,760,000.00	3,760,000.00	11/15/2035	11/15/2049
Marfa	Marfa	705,000.00	430,000.00	09/30/2017	09/30/2036
McAllen	McAllen	6,900,000.00	6,070,000.00	02/01/2020	02/01/2048
McAllen	McAllen	18,000,000.00	15,495,000.00	02/01/2023	02/01/2042

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
North Fort Bend WA	North Fort Bend WA	21,130,000.00	20,710,000.00	12/15/2024	12/15/2052
North Harris Co Regional WA	North Harris Co Regional WA	225,840,000.00	225,315,000.00	12/15/2024	12/15/2052
North Harris Co Regional WA	North Harris Co Regional WA	171,330,000.00	171,330,000.00	12/15/2025	12/15/2053
North Harris Co Regional WA	North Harris Co Regional WA	118,000,000.00	118,000,000.00	12/15/2026	12/15/2054
North Texas MWD	North Texas MWD	44,650,000.00	37,705,000.00	09/01/2018	09/01/2047
North Texas MWD	North Texas MWD	800,000,000.00	671,845,000.00	09/01/2018	09/01/2047
North Texas MWD	North Texas MWD	530,985,000.00	456,595,000.00	09/01/2019	09/01/2048
North Texas MWD	North Texas MWD	101,345,000.00	87,495,000.00	09/01/2020	09/01/2049
North Texas MWD	North Texas MWD	532,390,000.00	517,065,000.00	09/01/2024	09/01/2053
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	9,915,000.00	7,555,000.00	06/01/2017	06/01/2045
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	7,185,000.00	5,555,000.00	06/01/2017	06/01/2045
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	6,960,000.00	6,560,000.00	06/01/2024	06/01/2053
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	5,040,000.00	4,770,000.00	06/01/2024	06/01/2053
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	34,800,000.00	33,540,000.00	06/01/2025	06/01/2054
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	25,200,000.00	24,260,000.00	06/01/2025	06/01/2054
Sabine River Authority	Sabine River Authority	18,825,000.00	15,815,000.00	08/15/2020	08/15/2047
Sabine River Authority	Sabine River Authority	33,310,000.00	28,535,000.00	08/15/2020	08/15/2048
Sabine River Authority	Sabine River Authority	22,865,000.00	19,815,000.00	08/15/2021	08/15/2049
Schertz Seguin LGC	Schertz Seguin LGC	22,830,000.00	22,830,000.00	08/01/2035	08/01/2051
Schertz Seguin LGC	Schertz Seguin LGC	43,670,000.00	34,805,000.00	08/01/2018	08/01/2046
Spring Valley Village	Spring Valley Village	2,500,000.00	1,725,000.00	08/15/2019	08/15/2038
Springtown	Springtown	1,390,000.00	1,115,000.00	08/15/2019	08/15/2047
Tarrant Regional WD	Tarrant Regional WD	300,000,000.00	229,240,000.00	03/01/2017	03/01/2045
Tarrant Regional WD	Tarrant Regional WD	140,000,000.00	110,590,000.00	09/01/2017	09/01/2045
Tarrant Regional WD	Tarrant Regional WD	255,000,000.00	249,180,000.00	09/01/2024	09/01/2052
Trophy Club MUD # 1	Trophy Club MUD # 1	4,635,000.00	2,925,000.00	09/01/2017	09/01/2036
United Irrigation District	United Irrigation District	6,455,000.00	5,480,000.00	09/01/2018	09/01/2046
United Irrigation District	United Irrigation District	1,645,000.00	1,440,000.00	09/01/2018	09/01/2046
Upper Trinity Regional WD	Upper Trinity Regional WD	15,565,000.00	15,565,000.00	08/01/2036	08/01/2050
Upper Trinity Regional WD	Upper Trinity Regional WD	29,115,000.00	27,340,000.00	08/01/2024	08/01/2045
Upper Trinity Regional WD	Upper Trinity Regional WD	7,590,000.00	5,820,000.00	08/01/2019	08/01/2043
Upper Trinity Regional WD	Upper Trinity Regional WD	18,640,000.00	14,710,000.00	08/01/2020	08/01/2044
Upper Trinity Regional WD	Upper Trinity Regional WD	30,000,000.00	30,000,000.00	08/01/2040	08/01/2054
Upper Trinity Regional WD	Upper Trinity Regional WD	15,840,000.00	12,940,000.00	08/01/2021	08/01/2045
Upper Trinity Regional WD	Upper Trinity Regional WD	120,000,000.00	120,000,000.00	08/01/2041	08/01/2055
Upper Trinity Regional WD	Upper Trinity Regional WD	15,000,000.00	15,000,000.00	08/01/2029	08/01/2050
Upper Trinity Regional WD	Upper Trinity Regional WD	135,500,000.00	135,500,000.00	08/01/2042	08/01/2056
Upper Trinity Regional WD	Upper Trinity Regional WD	10,605,000.00	10,605,000.00	08/01/2042	08/01/2056
Upper Trinity Regional WD	Upper Trinity Regional WD	110,000,000.00	110,000,000.00	08/01/2043	08/01/2057
Upper Trinity Regional WD	Upper Trinity Regional WD	9,100,000.00	9,100,000.00	08/01/2043	08/01/2057
Upper Trinity Regional WD	Upper Trinity Regional WD	48,000,000.00	48,000,000.00	08/01/2044	08/01/2058
Upper Trinity Regional WD	Upper Trinity Regional WD	4,705,000.00	4,705,000.00	08/01/2044	08/01/2058
Upper Trinity Regional WD	Upper Trinity Regional WD	5,810,000.00	5,810,000.00	08/01/2044	08/01/2058
Upper Trinity Regional WD	Upper Trinity Regional WD	18,080,000.00	18,080,000.00	08/01/2044	08/01/2058
Upper Trinity Regional WD	Upper Trinity Regional WD	14,940,000.00	14,940,000.00	08/01/2045	08/01/2059
Upper Trinity Regional WD	Upper Trinity Regional WD	22,320,000.00	22,320,000.00	08/01/2045	08/01/2059
Upper Trinity Regional WD	Upper Trinity Regional WD	260,625,000.00	260,625,000.00	08/01/2045	08/01/2059
Upper Trinity Regional WD	Upper Trinity Regional WD	40,000,000.00	40,000,000.00	08/01/2045	08/01/2059
Vernon	Vernon	12,000,000.00	11,290,000.00	03/15/2024	03/15/2051
Waco	Waco	12,000,000.00	7,570,000.00	02/01/2018	02/01/2037
West Harris Co Regional WA	West Harris Co Regional WA	18,740,000.00	11,090,000.00	12/15/2016	12/15/2035
West Harris Co Regional WA	North Fort Bend WA	8,670,000.00	5,135,000.00	12/15/2016	12/15/2035
West Harris Co Regional WA	North Fort Bend WA	11,025,000.00	8,965,000.00	12/15/2018	12/15/2046
West Harris Co Regional WA	North Fort Bend WA	87,360,000.00	87,360,000.00	12/15/2028	12/15/2047
West Harris Co Regional WA	West Harris Co Regional WA	211,250,000.00	177,200,000.00	12/15/2019	12/15/2047
West Harris Co Regional WA	North Fort Bend WA	121,040,000.00	118,540,000.00	12/15/2020	12/15/2048
West Harris Co Regional WA	West Harris Co Regional WA	107,470,000.00	92,805,000.00	12/15/2020	12/15/2049
West Harris Co Regional WA	North Fort Bend WA	56,610,000.00	48,950,000.00	12/15/2020	12/15/2049
West Harris Co Regional WA	West Harris Co Regional WA	15,000,000.00	12,965,000.00	12/15/2020	12/15/2049
West Harris Co Regional WA	North Fort Bend WA	39,590,000.00	35,165,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	West Harris Co Regional WA	62,560,000.00	55,375,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	North Fort Bend WA	143,125,000.00	127,125,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	West Harris Co Regional WA	15,000,000.00	13,275,000.00	12/15/2021	12/15/2050
West Harris Co Regional WA	North Fort Bend WA	20,940,000.00	19,215,000.00	12/15/2022	12/15/2051
West Harris Co Regional WA	West Harris Co Regional WA	41,470,000.00	38,085,000.00	12/15/2022	12/15/2051
West Harris Co Regional WA	West Harris Co Regional WA	93,010,000.00	88,985,000.00	12/15/2023	12/15/2052
West Harris Co Regional WA	North Fort Bend WA	23,110,000.00	22,105,000.00	12/15/2023	12/15/2052
Westlake	Westlake	2,100,000.00	1,545,000.00	02/15/2019	02/15/2038
White Settlement	White Settlement	675,000.00	550,000.00	02/15/2022	02/15/2041
Total - State Water Implementation Fund for Texas		**$ 11,450,970,000.00**	**$ 10,378,295,000.00**		
Water Loan Assistance & Storage Acquisition Funds					
Angelina & Neches RA	Angelina & Neches RA	$ 450,000.00	$ 210,000.00	08/01/2024	08/01/2038
Fort Bend Co FWSD # 1	Arcola	400,000.00	60,000.00	03/01/2009	03/01/2028
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	600,000.00	150,000.00	08/15/2011	08/15/2030
Sabine River Authority	Sabine River Authority	740,000.00	-	01/19/2025	01/19/2025
Brazos River Authority	Brazos River Authority	210,000.00	210,000.00	01/01/2026	01/01/2026
Total - Water Loan Assistance & Storage Acquisition Funds		**$ 2,400,000.00**	**$ 630,000.00**		

UNAUDITED

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
Water Development Fund					
Alba	Alba	$ 840,000.00	$ 515,000.00	08/15/2017	08/15/2036
Anton	Anton	3,000,000.00	2,160,000.00	02/15/2017	02/15/2041
Bastrop Co WCID # 2	Bastrop Co WCID # 2	6,345,000.00	3,935,000.00	12/01/2016	12/01/2035
Bell Co WCID # 1	Bell Co WCID # 1	2,290,000.00	875,000.00	07/10/2008	07/10/2032
Bell Co WCID # 2	Bell Co WCID # 2	390,000.00	135,000.00	09/01/2011	09/01/2029
Bell Co WCID # 2	Bell Co WCID # 2	1,500,000.00	805,000.00	09/01/2014	09/01/2033
Bluff Dale WSC	Bluff Dale WSC	152,000.00	132,000.00	06/01/2022	06/01/2051
Bogata	Bogata	955,000.00	720,000.00	01/15/2012	01/15/2041
Brazosport WSC	Brazosport WSC	2,500,000.00	2,500,000.00	02/15/2026	02/15/2035
Brownwood	Brownwood	3,440,000.00	2,620,000.00	03/15/2015	03/15/2044
Caddo Lake WSC	Caddo Lake WSC	430,000.00	269,900.00	01/15/2017	07/15/2036
Cade Lakes WSC	Cade Lakes WSC	235,000.00	66,000.00	10/01/2003	10/01/2028
Cameron Co ID # 6	Cameron Co ID # 6	865,000.00	784,000.00	08/15/2020	08/15/2049
Canyon Regional WA	Canyon Regional WA	5,000,000.00	3,570,000.00	08/01/2019	08/01/2037
Central Texas WSC	Central Texas WSC	3,605,000.00	2,250,000.00	05/01/2013	05/01/2036
Central Texas WSC	Central Texas WSC	5,000,000.00	3,904,508.00	09/15/2015	08/15/2045
Chatt WSC	Chatt WSC	3,000,000.00	3,000,000.00	08/15/2026	08/15/2053
Copeville SUD	Copeville SUD	1,935,000.00	1,115,000.00	08/15/2012	08/15/2036
Corpus Christi	Corpus Christi	34,835,000.00	12,565,000.00	07/15/2018	07/15/2029
Cotulla	Cotulla	5,175,000.00	4,225,000.00	02/01/2018	02/01/2047
Crystal Clear SUD	Crystal Clear SUD	18,470,000.00	18,470,000.00	12/01/2025	12/01/2053
Cumby	Cumby	695,000.00	355,000.00	01/01/2013	01/01/2034
Cut and Shoot	Cut and Shoot	5,875,000.00	5,875,000.00	09/01/2025	09/01/2054
Cypress Forest PUD	Cypress Forest PUD	10,400,000.00	10,400,000.00	03/01/2026	03/01/2054
De Kalb	De Kalb	250,000.00	40,000.00	12/01/2006	12/01/2025
Deerhaven WCID	Deerhaven WCID	1,250,000.00	955,000.00	10/01/2014	10/01/2043
Dodd City	Dodd City	1,255,000.00	1,140,000.00	09/01/2017	09/01/2056
Dogwood Springs WSC	Dogwood Springs WSC	1,000,000.00	990,000.00	08/15/2024	08/15/2053
East Texas MUD of Smith County	East Texas MUD of Smith County	1,500,000.00	915,000.00	08/15/2014	08/15/2037
Evadale WCID # 1	Evadale WCID # 1	480,000.00	135,000.00	07/01/2010	07/01/2029
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	8,000,000.00	6,115,000.00	08/15/2016	08/15/2045
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	1,745,000.00	1,515,000.00	08/15/2020	08/15/2049
Fort Bend Co MUD # 19	Fort Bend Co MUD # 19	1,615,000.00	515,000.00	12/01/2006	12/01/2031
Fort Bend Co MUD # 49	Fort Bend Co MUD # 49	640,000.00	245,000.00	10/01/2010	10/01/2029
Fort Bend Co WCID # 8	Fort Bend Co WCID # 8	490,000.00	255,000.00	08/01/2014	08/01/2035
Glidden FWSD # 1	Glidden FWSD # 1	675,000.00	190,000.00	02/15/2010	02/15/2029
Greater Texoma UA	Greater Texoma UA	2,800,000.00	760,000.00	10/01/2005	10/01/2028
Greater Texoma UA	Greater Texoma UA	7,200,000.00	7,005,000.00	10/01/2023	10/01/2062
Greater Texoma UA	Greater Texoma UA	110,000.00	-	04/01/2006	04/01/2025
Greater Texoma UA	Greater Texoma UA	5,000,000.00	3,205,000.00	10/01/2007	10/01/2036
Greater Texoma UA	Greater Texoma UA	1,085,000.00	330,000.00	06/01/2011	06/01/2029
Greater Texoma UA	Greater Texoma UA	340,000.00	230,000.00	04/01/2015	04/01/2038
Greater Texoma UA	Greater Texoma UA	135,000.00	100,000.00	07/01/2019	07/01/2042
Greater Texoma UA	Greater Texoma UA	4,625,000.00	4,420,000.00	06/01/2023	06/01/2062
Greater Texoma UA	Greater Texoma UA	2,360,000.00	2,205,000.00	08/15/2023	08/15/2052
Greater Texoma UA	Greater Texoma UA	2,160,000.00	2,015,000.00	06/01/2023	06/01/2052
Greater Texoma UA	Greater Texoma UA	3,520,000.00	3,470,000.00	10/01/2024	10/01/2053
Greater Texoma UA	Greater Texoma UA	505,000.00	480,000.00	06/01/2024	06/01/2053
Greater Texoma UA	Greater Texoma UA	2,880,000.00	2,880,000.00	10/01/2025	10/01/2054
Greater Texoma UA	Greater Texoma UA	700,000.00	685,000.00	10/01/2024	10/01/2053
Greater Texoma UA	Greater Texoma UA	10,235,000.00	9,800,000.00	08/15/2023	08/15/2062
Green Valley SUD	Green Valley SUD	15,725,000.00	14,965,000.00	09/15/2023	09/15/2051
Green Valley SUD	Green Valley SUD	19,540,000.00	18,595,000.00	09/15/2023	09/15/2051
Groveton	Groveton	620,000.00	340,000.00	08/15/2015	08/15/2035
Harris Co MUD # 46	Harris Co MUD # 46	1,560,000.00	1,030,000.00	05/01/2013	05/01/2037
Harris Co MUD # 50	Harris Co MUD # 50	1,350,000.00	675,000.00	03/01/2014	03/01/2033
Harris Co WCID # 70	Harris Co WCID # 70	1,325,000.00	670,000.00	03/01/2011	03/01/2034
Harris Co WCID # 91	Harris Co WCID # 91	5,550,000.00	5,550,000.00	03/01/2026	03/01/2054
Iraan	Iraan	2,375,000.00	1,525,000.00	02/15/2016	02/15/2037
Jefferson	Jefferson	1,030,000.00	675,000.00	02/15/2018	02/15/2037
Kosse	Kosse	450,000.00	342,000.00	08/01/2020	08/01/2039
Lake Amanda WCID # 1	Lake Amanda WCID # 1	1,500,000.00	1,285,000.00	05/01/2020	05/01/2047
Lazy River ID	Lazy River ID	3,425,000.00	3,360,000.00	03/01/2025	03/01/2053
Lone Star Regional WA	Lone Star Regional WA	1,285,000.00	1,115,000.00	11/15/2019	11/15/2048
Lone Star Regional WA	Lone Star Regional WA	215,000.00	185,000.00	11/15/2019	11/15/2048
Lower Colorado RA	Lower Colorado RA	234,795,000.00	25,375,000.00	05/15/2021	05/15/2045
Mabank	Mabank	28,790,000.00	27,163,000.00	08/15/2023	08/15/2052
Markham MUD	Markham MUD	495,000.00	240,000.00	01/01/2014	01/01/2033
Matagorda Co WCID # 2	Matagorda Co WCID # 2	500,000.00	240,000.00	09/01/2013	09/01/2032
Memorial Point UD	Memorial Point UD	3,000,000.00	2,950,000.00	03/01/2025	03/01/2053
Moffat WSC	Moffat WSC	3,300,000.00	2,885,000.00	04/15/2020	04/15/2049
Moffat WSC	Moffat WSC	600,000.00	577,500.00	10/15/2024	10/15/2042
Montgomery Co MUD # 8	Montgomery Co MUD # 8	2,725,000.00	1,710,000.00	04/01/2014	04/01/2036
Montgomery Co MUD # 8	Montgomery Co MUD # 9	2,725,000.00	1,735,000.00	04/01/2015	04/01/2036
Montgomery Co UD # 3	Montgomery Co UD # 3	5,420,000.00	3,595,000.00	04/01/2012	04/01/2036
Mount Vernon	Mount Vernon	1,795,000.00	1,795,000.00	09/01/2025	09/01/2054
Nassau Bay	Nassau Bay	3,000,000.00	2,335,000.00	08/01/2021	08/01/2040
North Central Texas MWA	North Central Texas MWA	565,000.00	69,000.00	07/10/2008	07/10/2027

Texas Water Development Board
Schedule 6 - Loans and Contracts
For the Fiscal Year Ended August 31, 2025

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Recipient Name	Responsible Authority	Original Amount	OutstandingBalance	Date From	Date To
North Hunt SUD	North Hunt SUD	3,275,000.00	3,235,000.00	08/15/2024	08/15/2053
Northeast Texas MWD	Northeast Texas MWD	1,550,000.00	1,550,000.00	09/01/2025	09/01/2034
NW Harris Co MUD # 22	NW Harris Co MUD # 22	3,770,000.00	3,760,000.00	04/01/2024	04/01/2044
Oak Hill FWSD # 1	Oak Hill FWSD # 1	500,000.00	370,000.00	08/01/2015	08/01/2044
Olmito WSC	Olmito WSC	1,040,000.00	575,000.00	09/01/2014	12/01/2034
Palo Pinto Co WCID # 1	Palo Pinto Co WCID # 1	295,000.00	225,000.00	08/15/2021	08/15/2040
Parker County SUD	Parker County SUD	3,000,000.00	2,115,000.00	12/01/2011	12/01/2040
Parker County SUD	Parker County SUD	2,000,000.00	1,470,000.00	12/01/2013	12/01/2042
Port O|Connor ID	Port O|Connor ID	2,815,000.00	1,710,000.00	09/01/2016	09/01/2035
Ransom Canyon	Ransom Canyon	4,835,000.00	4,310,000.00	02/15/2022	02/15/2050
Rayburn Country MUD	Rayburn Country MUD	4,975,000.00	1,955,000.00	09/15/2013	09/15/2032
Richwood	Richwood	500,000.00	-	02/15/2006	02/15/2025
Riverbend Water Resources District	Riverbend Water Resources District	4,925,000.00	3,870,000.00	10/15/2016	10/15/2045
San Jacinto RA	San Jacinto RA	67,470,000.00	39,595,000.00	10/01/2013	10/01/2035
San Jacinto RA	San Jacinto RA	175,000,000.00	110,330,000.00	10/01/2013	10/01/2037
San Jacinto RA	San Jacinto RA	165,000,000.00	114,520,000.00	10/01/2013	10/01/2040
San Jacinto RA	San Jacinto RA	39,850,000.00	26,025,000.00	10/01/2014	10/01/2040
San Jacinto RA	San Jacinto RA	29,000,000.00	20,830,000.00	10/01/2016	10/01/2039
Seagraves	Seagraves	3,375,000.00	2,135,000.00	02/15/2016	02/15/2037
Seagraves	Seagraves	2,738,000.00	2,528,000.00	02/15/2023	02/15/2052
Shallowater	Shallowater	4,100,000.00	1,655,000.00	02/15/2013	02/15/2031
Shallowater	Shallowater	900,000.00	800,000.00	02/15/2021	02/15/2049
Shoreacres	Shoreacres	4,500,000.00	3,745,000.00	08/15/2019	08/15/2048
Skidmore WSC	Skidmore WSC	175,000.00	-	06/15/2006	06/15/2025
South Newton WSC	South Newton WSC	6,365,000.00	5,265,000.00	09/15/2021	09/15/2043
Southside Place	Southside Place	7,500,000.00	7,475,000.00	03/01/2025	03/01/2053
Sunbelt FWSD	Sunbelt FWSD	4,075,000.00	3,140,000.00	12/01/2017	12/01/2038
Surfside Beach	Surfside Beach	1,800,000.00	1,405,000.00	08/15/2021	08/15/2040
Travis Co WCID # 17	Travis Co WCID # 17	2,100,000.00	280,000.00	10/01/1998	10/01/2026
Travis Co WCID # 17	Travis Co WCID # 17	1,100,000.00	355,000.00	11/01/2005	11/01/2029
Travis Co WCID # 17	Travis Co WCID # 17	1,775,000.00	865,000.00	11/01/2011	11/01/2032
Upper Trinity Regional WD	Upper Trinity Regional WD	11,560,000.00	10,835,000.00	08/01/2023	08/01/2045
Upper Trinity Regional WD	Upper Trinity Regional WD	23,990,000.00	22,790,000.00	08/01/2023	08/01/2045
Victoria Co WCID # 1	Victoria Co WCID # 1	500,000.00	-	07/15/2006	07/15/2025
Walker Co SUD	Walker Co SUD	500,000.00	295,000.00	10/01/2014	10/01/2034
Wellborn SUD	Wellborn SUD	43,455,000.00	42,955,000.00	07/15/2023	07/15/2049
White Oak Bend MUD	White Oak Bend MUD	910,000.00	225,000.00	10/01/2004	10/01/2027
Whitewater Springs WSC	Whitewater Springs WSC	350,000.00	290,000.00	04/01/2020	04/01/2044
Total - Water Development Fund		**$ 1,154,715,000.00**	**$ 696,305,908.00**		
Water Infrastructure Fund					
Brazos River Authority	Brazos River Authority	$ 22,000,000.00	$ 5,310,000.00	02/15/2011	02/15/2029
Central Harris Co Regional WA	Central Harris Co Regional WA	22,050,000.00	5,265,000.00	08/01/2010	08/01/2029
Cleburne	Cleburne	2,380,000.00	1,050,000.00	02/15/2015	02/15/2033
Coastal Water Authority	Coastal Water Authority	28,000,000.00	12,080,000.00	12/15/2019	12/15/2028
Coastal Water Authority	Coastal Water Authority	5,115,000.00	2,500,000.00	06/15/2020	06/15/2030
Corsicana	Corsicana	1,935,000.00	370,000.00	02/15/2011	02/15/2028
Grand Prairie	Grand Prairie	4,995,000.00	1,545,000.00	01/15/2011	01/15/2030
Greater Texoma UA	Greater Texoma UA	21,230,000.00	6,225,000.00	08/15/2011	08/15/2030
Greater Texoma UA	Greater Texoma UA	4,100,000.00	1,880,000.00	10/01/2012	10/01/2031
Greater Texoma UA	Greater Texoma UA	2,000,000.00	945,000.00	10/01/2013	10/01/2031
Greater Texoma UA	Greater Texoma UA	1,135,000.00	510,000.00	10/01/2013	10/01/2032
Guadalupe Blanco RA	Guadalupe Blanco RA	4,400,000.00	1,470,000.00	08/15/2013	08/15/2031
Palo Pinto Co MWD # 1	Palo Pinto Co MWD # 1	3,200,000.00	675,000.00	06/01/2010	06/01/2028
San Antonio Water System	San Antonio Water System	50,000,000.00	21,035,000.00	05/15/2014	05/15/2033
San Jacinto RA	San Jacinto RA	21,500,000.00	7,775,000.00	10/01/2017	10/01/2028
Somervell Co WD	Somervell Co WD	9,367,000.00	3,170,000.00	09/01/2011	09/01/2030
Somervell Co WD	Somervell Co WD	9,494,000.00	2,844,000.00	09/01/2011	09/01/2030
West Harris Co Regional WA	West Harris Co Regional WA	41,965,000.00	15,955,000.00	12/15/2012	12/15/2031
Total - Water Infrastructure Fund		**$ 254,866,000.00**	**$ 90,604,000.00**		
Grand Total		**$ 20,668,722,187.96**	**$ 17,326,953,531.42**		