

SFY 2025 STATE WATER IMPLEMENTATION FUND FOR TEXAS PROGRAM HISTORICALLY UNDERUTILIZED BUSINESSES ANNUAL REPORT

A summary of participation levels of Historically Underutilized Businesses (HUB) in projects financed through the State Water Implementation Fund for Texas (SWIFT) funding program as reported by program recipients.

As specified in Water Code §15.435 (h), all SWIFT program applicants must acknowledge and follow applicable HUB requirements to be considered for a funding commitment through the SWIFT program. The Texas Water Development Board is using this report to provide the HUB participation levels on an annual basis. A summary of the HUB participation information received from SWIFT program recipients is shown:

State Fiscal Year	Funds Expended	Expended with HUBs	% of HUB Utilization*
2016	\$87,796,988	\$6,426,702	7.32%
2017	\$312,417,588	\$25,416,599	8.14%
2018	\$208,134,113	\$37,151,355	17.85%
2019	\$732,084,138	\$98,327,686	13.43%
2020	\$1,165,041,762	\$98,057,012	8.42%
2021	\$1,219,527,567	\$66,737,941	5.47%
2022**	\$1,166,325,514	\$93,025,384	7.98%
2023	\$787,952,636	\$36,626,943	4.65%
2024	\$1,032,558,737	\$35,148,264	3.40%
2025	\$1,110,443,092	\$63,479,601	5.72%
Grand Totals	\$7,822,282,134	\$560,397,487	7.16%

*Calculated by dividing the amount expended with HUBs by the funds expended during the fiscal year.

**Includes funds expended adjustment reported by a project sponsor.

For more information on the SWIFT program, visit www.twdb.texas.gov/financial/programs/SWIFT.