

Table 4. SWIFT Series 2016 financing transaction summary

Par Amount of the Bonds	\$600,065,000
Ratings	AAA/AAA by Fitch and Standard & Poor's
Bond Proceeds Available to Acquire Political Subdivision Obligations	\$698,050,000
Purpose	Proceeds from the sale of the 2016 bonds will be used to provide funds to finance projects to implement the state water plan and to pay costs of issuance
Security	The 2016 bonds are special, limited obligations of the TWDB equally and ratably secured by and payable from including, but not limited to, the following: for each series, all amounts held in funds and accounts established under the bond indenture for that series including a lien on repayments from political subdivision obligations and amounts held in the assistance account held within each bond indenture
All-In True Interest Cost*	3.29507%
Transference from SWIFT Pursuant to Bond Enhancement Agreement	Monies transferred from SWIFT to SWIRFT to fund the assistance account was \$74,523,944.30 for Series 2016

**Includes interest cost on the bonds, underwriters' discount, and the TWDB's costs of issuance*