### Applicant | Project Description | 2021 Closing Amount | Low-Interest | Board Participation(s) | Deferred | SWIFT Subsidy | Net Interest Cost | Savings | % Savings
---|---|---|---|---|---|---|---|---|---
Austin, City of | Conservation Strategy - Smart Meters (Advanced Meter Infrastructure) | $18,000,000 | $18,000,000 | - | - | 25.00% | 1.47% | 10.83 | AA  | $20,870,199.29 | 22,406,138.60 | $1,535,939.31 | 6.85%
Brady Creek Regional Utility Authority (Water Park) | Brady Creek Regional Utility Authority Water Park | $14,110,000 | $14,110,000 | - | - | 20.00% | 1.20% | 9.80 | AA+  | $16,105,913.77 | 115,944,541.15 | $9,838,627.38 | 7.97%
Brady Creek Regional Utility Authority (Water Park II) | Brady Creek Regional Utility Authority Phase II | $40,000,000 | $40,000,000 | - | - | 18.00% | 1.02% | 9.30 | AA+  | $50,234,564.19 | 54,157,742.04 | $4,009,198.05 | 7.50%
Brownsville, City of | Brownsville, City of Aquifer Storage and Recovery (Carrizo Groundwater Supply) | $15,605,913.77 | $15,605,913.77 | - | - | 50.00% | 0.00% | 20.26 | N/A | $16,605,913.77 | 21,745,404.25 | $5,139,489.48 | 24.56%
Guadalupe Blanco River Authority | Guadalupe Blanco River Authority Mid-Base Water Supply Project - Cooperative Use with Aquifer Storage & Recovery (Carrizo Groundwater Supply) | $58,135,900 | $54,115,000 | - | - | 13.00% | 2.30% | 17.41 | Non-Rated | $82,787,208.35 | 92,234,589.14 | $9,447,380.89 | 10.72%
Gusavado Loma River Authority | Gusavado Loma River Authority Carizo Groundwater Supply Project | $13,115,000 | $13,115,000 | - | - | 0.00% | 0.00% | 0.00 | N/A | $13,115,000 | 13,115,000 | $0.00 | 0.00%
Huntsville, City of | Enhanced Water Loss Control and Conservation Program | $2,654,182.45 | $2,654,182.45 | - | - | 50.00% | 1.02% | 20.26 | N/A | $2,654,182.45 | 2,654,182.45 | $0.00 | 0.00%
Killeen | Killeen Municiple Water/WR Infrastructure Upfront Project | $16,000,000 | $16,000,000 | - | - | 25.00% | 1.37% | 17.17 | AA  | $21,731,999.99 | 22,740,799.97 | $1,008,800.08 | 4.36%
North Texo Bend Water Authority (Senior Loan) | North Texas Bend Water Authority Senior Loan | $20,500,000 | $20,500,000 | - | - | 15.00% | 2.20% | 10.81 | Non-Rated | $26,971,999.99 | 32,740,199.97 | $5,768,199.98 | 10.73%
North Texas Bend Water Authority (Senior Loan) | North Texas Bend Water Authority Senior Loan | $20,000,000 | $20,000,000 | - | - | 14.00% | 2.20% | 10.81 | Non-Rated | $26,971,999.99 | 32,740,199.97 | $5,768,199.98 | 10.73%
North Harris Co Regional Water Authority | North Harris Co Regional Water Authority thru 6% GOF | $38,500,000 | $38,500,000 | - | - | 10.50% | 2.40% | 8.10 | AA  | $51,270,733.38 | 52,560,933.38 | $1,290,200.00 | 2.48%
Upper Trinity Regional Water District | Upper Trinity Regional Water District - Upper Trinity Regional Water District - Upper Trinity Regional Water District | $115,500,000 | $115,500,000 | - | - | 0.00% | 0.00% | 0.00 | N/A | $115,500,000 | 115,500,000 | $0.00 | 0.00%
Upper Trinity Regional Water District | Upper Trinity Regional Water District - Upper Trinity Regional Water District - Upper Trinity Regional Water District | $10,025,000 | $10,025,000 | - | - | 0.00% | 0.00% | 0.00 | N/A | $10,025,000 | 10,025,000 | $0.00 | 0.00%
Vernon | Vernon Municipal Utilities | $135,500,000 | $12,000,000 | - | - | 14.00% | 2.20% | 10.81 | Non-Rated | $141,730,000 | 146,765,000 | $5,035,000 | 3.54%
West Harris Co Regional Water Authority Houston - NEWPP Expansion | West Harris Co Regional Water Authority Houston - NEWPP Expansion | $514,370,000 | $355,150,000 | $159,220,000 | - | - | 480,279,800 | 527,250,399 | 46,970,599 | 8.91%
### Notes:
- (a) For Board Participation, no savings calculations have been included due to the unique structure of the financing which, instead of relying on an interest rate subsidy, provides financial savings primarily through a combination of non-level debt service, payment deferrals, and repayment of deferred interest as a single interest basis.
- (b) For illustration purposes, all Market Direct Service Comparisons above are based on the individual entities’ credit ratings and include costs of issuance. Estimated savings due to both the interest rate subsidy received and additional savings that may be realized based on the difference between interest rates the individual borrower would have realized in the market (at the time of the SWIFT bond sale) and that of the TCM’s AAA rates.
- (c) Instead of an interest subsidy, interest deferrals obligates does not accrue for up to 8 years.