Application Period for 2020 SWIFT Funding Cycle Opens December 2

Texas Water

Development Board

The Texas Water Development Board (TWDB) will open the application period for the 2020 funding cycle of the State Water Implementation Fund for Texas (SWIFT) program* on Monday, December 2, 2019. Abridged applications will be due on Monday, February 3, 2020.

The SWIFT program helps communities develop and optimize water supplies at cost-effective rates. The program provides low-interest financing, extended repayment terms, deferral of repayments, and incremental repurchase terms for projects with state ownership aspects. It also includes additional interest rate subsidies for rural and agricultural projects. For more information on the program, please visit the <u>SWIFT program web page</u>.

To be eligible for SWIFT program financial assistance, projects must be recommended in the 2017 State Water Plan.

Abridged applications are due by midnight on February 3, 2020, and may be submitted via the TWDB's <u>online application system</u> or by <u>paper copy</u>. These short applications provide information the TWDB needs to complete prioritization of the projects. Projects that receive priority for financial assistance will be invited to submit a complete application, which will include a detailed financial, legal, engineering, and environmental review.

For more details on how to apply for the SWIFT program, please visit the TWDB website.

*The SWIFT program includes two funds, the State Water Implementation Fund for Texas (SWIFT) and the State Water Implementation Revenue Fund for Texas (SWIRFT).

