

Texas Water Development Board

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March 10, 2017

The enclosed Continuing Disclosure Annual Report is being filed by the **TEXAS WATER DEVELOPMENT BOARD** in compliance with its contractual undertakings to provide annual reports of financial information and operating data, as required by Rule 15c2-12 of the Securities and Exchange Commission.

All information contained within the enclosed Continuing Disclosure Annual Report was compiled as of August 31, 2016 (unless expressly stated to the contrary therein).

TEXAS WATER DEVELOPMENT BOARD
THE STATE OF TEXAS



Rebecca Trevino, CPA
Chief Financial Officer

Our Mission

To provide leadership, information, education, and support for planning, financial assistance, and outreach for the conservation and responsible development of water for Texas

Board Members

Bech Bruun, Chairman | Kathleen Jackson, Board Member | Peter Lake, Board Member

Jeff Walker, Executive Administrator

CONTINUING DISCLOSURE ANNUAL REPORT

**Filed by
TEXAS WATER DEVELOPMENT BOARD**

**Pursuant to Undertakings Provided to
Permit Compliance with SEC Rule 15c2-12**

August 31, 2016

This information is being provided by the **TEXAS WATER DEVELOPMENT BOARD** (the “Board”) in compliance with its contractual undertakings (each, an “Undertaking”) to provide annual reports of financial information and operating data, as required by Rule 15c2-12 (the “Rule”) of the Securities and Exchange Commission, regarding the municipal debt issues listed under Attachments A, B, C, D, E, and F (the “Issues”).

Pursuant to the rules of the Municipal Securities Rulemaking Board (the “MSRB”) the participating underwriters for the Issues were required to file copies of the final official statements for each of the Issues with the MSRB, copies of which are available from the MSRB upon request and payment of copying, handling and mailing costs. The final official statements for the Issues should not be considered to represent any date other than the dates indicated in such documents.

Information in this Annual Report regarding the Board and the Issues has been compiled and provided by the Board and has been obtained from the Board’s records and other sources which are believed by the Board to be reliable. The information compiled is provided in satisfaction of the Board’s Undertakings, containing information as prescribed by the Rule. Notwithstanding, certain information contained in this Annual Report has been reformatted or added to one or more tables set forth herein as permitted under the Undertakings and the Rule. Information agreed to be provided by the Board may be reported in full text herein, or may be incorporated by reference to certain other publicly available documents.

The Board makes no warranty concerning the usefulness of such information to a decision to invest in, hold or sell bonds or other obligations payable, in whole or in part, from the general obligation of the State of Texas, the State Revolving Fund or the State Water Implementation Revenue Fund for Texas, as applicable. The Board is required by the Undertakings to provide information annually by a date not more than 195 days following the close of its fiscal year, for as long as any of the Issues identified in the subsequent Attachments are outstanding. Filings of any additional official statements or material event notices subsequent to August 31, 2016 are posted on the Electronic Municipal Market Access website of the Municipal Securities Rulemaking Board, at <http://www.emma.msrb.org/>.

Questions concerning this Annual Report should be directed, as follows:

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**General Obligation Bonds
(Summary of Bonds Authorized and Issued)**

GENERAL OBLIGATION BONDS

Summary of Bonds Authorized and Issued

WATER ASSISTANCE BONDS

AS OF AUGUST 31, 2016

<u>Constitutional Provision</u> ⁽¹⁾	<u>Purpose</u>	<u>Constitutionally Authorized Amount</u>	<u>Previously Issued</u>	<u>Authorized But Unissued</u>
Development Fund I Constitutional Provisions	DFUND I	\$2,480,000,000	\$1,467,190,000	\$ 0 ⁽²⁾
Section 49-d-8 (remaining DFund I authority) ⁽²⁾	DFUND II	1,012,810,000 ⁽²⁾	1,012,810,000 ⁽³⁾	0
Section 49-d-9	DFUND II	2,000,000,000 ⁽⁴⁾	2,000,000,000 ⁽⁵⁾	0
Section 49-d-10	DFUND II (EDAP)	250,000,000	196,507,620	53,492,380
Section 49-d-11 ⁽⁶⁾	DFUND II	\$6,000,000,000	\$ 1,985,956	\$5,998,014,044
		Totals	\$4,678,493,576	\$6,051,506,424

⁽¹⁾ All section references are to Article III of the Texas Constitution.

⁽²⁾ In an effort to aggregate the voted authority of various constitutional amendments, Section 49-d-8 provided that bonds otherwise authorized by the Development Fund I Constitutional Provisions could be issued as Water Assistance Bonds to augment Development Fund II. The remaining authorization under the Development Fund I Constitutional Provisions was used for bonds issued to augment Development Fund II.

⁽³⁾ Section 49-d-8 limits the authorized amount of Economically Distressed Areas Program (“EDAP”) Bonds that may be issued by the Board under that section to \$250 million in the aggregate, and the Board has previously issued EDAP Bonds in such amount under such authorization (including Water Development Bonds issued pursuant to subsection (b) of Section 49-d-7 of the Constitution).

⁽⁴⁾ Section 49-d-9 requires that \$50,000,000 of the bonds authorized to be issued under Section 49-d-9 be used for the Water Infrastructure Fund to provide financial assistance to eligible Texas political subdivisions, a requirement that the Board met in 2008.

⁽⁵⁾ Included in this amount are Financial Assistance Bonds issued by the Board in the aggregate principal amount of \$871,720,000 to provide funds for the Water Infrastructure Fund, of which \$629,825,000 in principal is still outstanding.

⁽⁶⁾ Section 49-d-11 authorizes the Board to issue additional general obligation bonds for one or more accounts of Development Fund II in amounts such that the aggregate principal amount of bonds issued under Section 49-d-11 that are outstanding at any time does not exceed \$6 billion.

AGRICULTURE FUND GENERAL OBLIGATION BONDS

AS OF AUGUST 31, 2016

<u>Constitutional Provision</u> ⁽¹⁾	<u>Purpose</u>	<u>Amount Authorized</u>	<u>Previously Issued</u>	<u>Amount Outstanding</u>	<u>Authorized But Unissued</u>
Section 50-d	Agriculture Fund	\$200,000,000	\$35,160,000	\$ 0	\$164,840,000

⁽¹⁾ All section references are to Article III of the Texas Constitution.

ATTACHMENT A

**General Obligation Bonds
(Non-Dedicated Bonds – Texas Water Development Fund II)**

**GENERAL OBLIGATION BONDS
(Non-Dedicated Bonds - Texas Water Development Fund II)**

**ANNUAL UPDATE OF QUANTITATIVE FINANCIAL
INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016**

The information contained in this Attachment A represents the "ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016" for the Texas Water Development Board relating to the bonds described below.

**GENERAL OBLIGATION BONDS
(Non-Dedicated Bonds - Texas Water Development Fund II)**

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$118,465,000	\$40,095,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2007A	882721
\$25,000,000	\$21,860,000	State of Texas Water Financial Assistance Bonds, Series 2007D (AMT)	882723
\$26,510,000	\$5,230,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2008B	882722
\$225,385,000	\$208,855,000	State of Texas Water Financial Assistance Bonds, Series 2009C-1	882722
\$57,260,000	\$24,565,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2009C-2	882722
\$20,270,000	\$17,270,000	State of Texas Water Financial Assistance Bonds, Series 2010A	882722
\$92,255,000	\$88,755,000	State of Texas Water Financial Assistance Bonds, Series 2011B	882722
\$149,645,000	\$138,995,000	State of Texas Water Financial Assistance Bonds, Series 2012C	882722
\$156,065,000	\$152,460,000	State of Texas Water Financial Assistance Bonds, Series 2012G	882722
\$56,515,000	\$51,770,000	State of Texas Water Financial Assistance Bonds, Series 2013B	882723
\$32,215,000	\$28,860,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2013C	882723
\$27,295,000	\$110,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2013F	882723
\$73,465,000	\$66,890,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2013G	882723
\$6,435,000	\$2,255,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2015A, Subseries 2015A-1	882723
\$26,610,000	\$23,645,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2015A, Subseries 2015A-2	882723
\$44,645,000	\$31,355,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2015B, Subseries 2015B-1	882723
\$25,340,000	\$20,920,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2015B, Subseries 2015B-2	882723
\$37,790,000	\$31,055,000	State of Texas Water Financial Assistance Bonds, Series 2015F	882723
\$11,415,000	\$10,755,000	State of Texas Water Financial Assistance Bonds, Taxable Series 2015G	882723
\$234,795,000	\$234,795,000	State of Texas Water Financial Assistance Bonds, Series 2015D	882723
\$58,555,000	\$58,555,000	State of Texas Water Financial Assistance and Refunding Bonds, Series 2016B, Subseries 2016B-1	882723
\$30,360,000	\$30,360,000	State of Texas Water Financial Assistance and Refunding Bonds, Series 2016B, Subseries 2016B-2	882723
\$18,950,000	\$18,950,000	State of Texas Water Financial Assistance and Refunding Bonds, Series 2016B, Taxable Subseries 2016B-3	882723

**TEXAS WATER DEVELOPMENT FUND II
WATER FINANCIAL ASSISTANCE
SCHEDULE OF DEBT SERVICE REQUIREMENTS
AS OF AUGUST 31, 2016**

Fiscal Year (1)	Principal	Interest	Total Existing Debt Service
2017	\$56,335,000	\$56,907,506	\$113,242,506
2018	\$57,755,000	\$54,625,516	\$112,380,516
2019	\$62,560,000	\$52,214,468	\$114,774,468
2020	\$64,650,000	\$49,541,529	\$114,191,529
2021	\$65,850,000	\$46,985,153	\$112,835,153
2022	\$59,080,000	\$44,458,086	\$103,538,086
2023	\$54,670,000	\$42,068,104	\$96,738,104
2024	\$51,575,000	\$39,826,344	\$91,401,344
2025	\$45,470,000	\$37,809,541	\$83,279,541
2026	\$45,980,000	\$35,805,348	\$81,785,348
2027	\$46,340,000	\$33,786,740	\$80,126,740
2028	\$44,015,000	\$31,735,645	\$75,750,645
2029	\$47,135,000	\$29,862,973	\$76,997,973
2030	\$42,345,000	\$27,924,491	\$70,269,491
2031	\$43,400,000	\$25,998,622	\$69,398,622
2032	\$35,750,000	\$23,977,805	\$59,727,805
2033	\$37,525,000	\$22,310,640	\$59,835,640
2034	\$34,495,000	\$20,543,858	\$55,038,858
2035	\$36,155,000	\$18,933,016	\$55,088,016
2036	\$36,770,000	\$17,242,576	\$54,012,576
2037	\$44,080,000	\$15,519,615	\$59,599,615
2038	\$47,875,000	\$13,423,372	\$61,298,372
2039	\$57,550,000	\$11,133,487	\$68,683,487
2040	\$47,655,000	\$8,337,297	\$55,992,297
2041	\$50,125,000	\$6,039,829	\$56,164,829
2042	\$21,250,000	\$3,806,395	\$25,056,395
2043	\$22,295,000	\$2,945,695	\$25,240,695
2044	\$22,985,000	\$2,042,688	\$25,027,688
2045	\$24,095,000	\$1,110,350	\$25,205,350
2046	\$1,265,000	\$132,994	\$1,397,994
2047	\$1,330,000	\$68,163	\$1,398,163
	<u>\$1,308,360,000</u>	<u>\$777,117,843</u>	<u>\$2,085,477,843</u>

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

Texas Water Development Board
Statement of Net Position - Water Development Fund II (DFund II)

August 31,

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in State Treasury	85,043,572	132,787,989	86,441,332	56,045,096.96	92,426,424
Receivables from:					
Interest and Dividends	8,749,492	12,488,627	12,485,259	40,719,692.72	50,027,982
Accounts Receivable	34,991				
Interfund Receivables	13,561,621	14,569,103	15,621,931	31,890,448.40	25,317,840
Due From Other Funds	43,681,814	56,734,372	53,632,348	80,414,334.28	67,780,915
Loans and Contracts	16,394,452	24,578,508	28,546,690	24,801,731.48	26,530,284
Total Current Assets	167,465,942	241,158,599	196,727,558	233,871,304	262,083,445
Non-Current Assets:					
Loans and Contracts	820,366,125	938,037,616	918,572,727	867,220,593.80	1,090,183,619
Interfund Receivables	313,427,765	323,020,525	319,964,622	345,392,103.83	340,756,562
Total Non-Current Assets	1,133,793,890	1,261,058,141	1,238,537,348	1,212,612,698	1,430,940,182
Total Assets	1,301,259,832	1,502,216,740	1,435,264,907	1,446,484,001	1,693,023,627
LIABILITIES					
Current Liabilities:					
Payables from:					
Accounts Payable	14,349	93,783	24,596		36,065
Interest Payable	4,229,272	4,754,655	4,872,862	4,032,514.83	6,962,659
Due to Other Funds	40,998,829	54,066,387	50,955,652	80,414,334.28	67,780,915
G. O. Bonds Payable	37,827,856	49,321,361	46,086,849	54,529,132.96	60,818,599
Total Current Liabilities	83,070,306	108,236,186	101,939,960	138,975,982	135,598,239
Non-Current Liabilities:					
G. O. Bonds Payable (net)	1,031,410,152	1,203,399,230	1,135,606,767	1,092,289,072.85	1,329,585,028
Total Non-Current Liabilities	1,031,410,152	1,203,399,230	1,135,606,767	1,092,289,073	1,329,585,028
Total Liabilities	1,114,480,458	1,311,635,416	1,237,546,726	1,231,265,055	1,465,183,267
NET POSITION					
Unrestricted	186,779,374	190,581,324	197,718,180	215,218,947	227,840,360
Total Net Position (2)	186,779,374	190,581,324	197,718,180	215,218,947	227,840,360

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

Texas Water Development Board

Statement of Revenues, Expenses, and Changes in Fund Net Position - Water Development Fund II (DFund II)

For the Fiscal Year Ended August 31,

	2012	2013	2014	2015	2016
OPERATING REVENUES:					
Licenses Fees & Permits				417,352	-
Interest and Investment Income	53,555,335	61,276,948	61,465,749	80,368,323	77,651,475
Total Operating Revenues	53,555,335	61,276,948	61,465,749	80,785,674	77,651,475
OPERATING EXPENSES:					
Professional Fees and Services	513,339	940,459	226,013	552,663	1,680,613
Travel	4,686	4,791			6,888
Printing and Reproduction	1,571	1,231		1,816	1,214
Interest	47,957,802	55,613,279	53,352,986	48,003,879	58,901,716
Other Operating Expenses	1,352,711	915,238	749,894	(300,321)	476,889
Total Operating Expenses	49,830,109	57,474,998	54,328,893	48,258,037	61,067,320
Operating Income (Loss)	3,725,226	3,801,950	7,136,856	32,527,637	16,584,155
Income/(Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	3,725,226	3,801,950	7,136,856	32,527,637	16,584,155
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:					
Transfers-In	54,053,857	379,202,818	53,342,515	146,116,608	40,266,006
Transfers-Out	(54,053,857)	(379,202,818)	(53,342,515)	(146,114,608)	(44,228,747)
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	-	2,000	(3,962,741)
Change in Net Position	3,725,226	3,801,950	7,136,856	32,529,637	12,621,413
Total Net Position, September 1, Restatements	183,054,148	186,779,374	190,581,324	182,689,309	215,218,947
Total Net Assets, September 1, as Restated	183,054,148	186,779,374	190,581,324	182,689,309	215,218,947
Total Net Position, August 31, Ending (2)	186,779,374	190,581,324	197,718,180	215,218,947	227,840,360

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency's financial data as a result of the CAFR Audit are not reflected in the amounts reported here.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

ATTACHMENT B

General Obligation Bonds
(Economically Distressed Areas Program)

**GENERAL OBLIGATION BONDS
(Economically Distressed Areas Program)**

**ANNUAL UPDATE OF QUANTITATIVE FINANCIAL
INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016**

The information contained in this Attachment B represents the “ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016” for the Texas Water Development Board relating to the bonds described below.

**GENERAL OBLIGATION BONDS
(Economically Distressed Areas Program)**

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$24,665,000	\$16,835,000	State of Texas Water Financial Assistance Bonds, Series 2007C (Economically Distressed Areas Program)	882721
\$34,235,000	\$7,535,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2008C (Economically Distressed Areas Program)	882722
\$24,540,000	\$12,385,000	State of Texas Water Financial Assistance Bonds, Series 2009F (Economically Distressed Areas Program)	882722
\$32,350,000	\$20,205,000	State of Texas Water Financial Assistance Bonds, Series 2010D (Economically Distressed Areas Program)	882722
\$14,955,000	\$11,505,000	State of Texas Water Financial Assistance Bonds, Series 2012B (Economically Distressed Areas Program)	882722
\$15,725,000	\$8,335,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2012D (Economically Distressed Areas Program)	882722
\$29,385,000	\$23,505,000	State of Texas Water Financial Assistance Bonds, Series 2012F (Economically Distressed Areas Program)	882722
\$15,095,000	\$11,150,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2013E (Economically Distressed Areas Program)	882723
\$7,365,000	\$6,130,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2015C, Taxable Subseries 2015C-1 (Economically Distressed Areas Program)	882723
\$9,550,000	\$8,495,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2015C, Subseries 2015C-2 (Economically Distressed Areas Program)	882723
\$43,715,000	\$36,380,000	State of Texas Water Financial Assistance Bonds, Series 2015E (Economically Distressed Areas Program)	882723
\$45,735,000	\$44,245,000	State of Texas Water Financial Assistance Bonds, Series 2016A (Economically Distressed Areas Program)	882723
\$28,815,000	\$28,815,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2016C, Subseries 2016C-1 (Economically Distressed Areas Program)	882723
\$1,310,000	\$1,310,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2016C, Taxable Subseries 2016C-2 (Economically Distressed Areas Program)	882723

**TEXAS WATER DEVELOPMENT FUND II
ECONOMICALLY DISTRESSED AREAS PROGRAM
SCHEDULE OF DEBT SERVICE REQUIREMENTS
AS OF AUGUST 31, 2016**

Fiscal Year (1)	Principal	Interest	Total Existing Debt Service
2017	\$20,825,000	\$9,781,225	\$30,606,225
2018	\$21,095,000	\$9,006,949	\$30,101,949
2019	\$21,230,000	\$8,160,711	\$29,390,711
2020	\$18,760,000	\$7,449,151	\$26,209,151
2021	\$17,660,000	\$6,654,627	\$24,314,627
2022	\$17,645,000	\$5,872,521	\$23,517,521
2023	\$16,540,000	\$5,173,409	\$21,713,409
2024	\$16,035,000	\$4,452,743	\$20,487,743
2025	\$13,135,000	\$3,745,203	\$16,880,203
2026	\$11,950,000	\$3,157,334	\$15,107,334
2027	\$8,750,000	\$2,686,696	\$11,436,696
2028	\$8,805,000	\$2,325,115	\$11,130,115
2029	\$8,860,000	\$1,942,615	\$10,802,615
2030	\$7,800,000	\$1,534,065	\$9,334,065
2031	\$7,865,000	\$1,144,065	\$9,009,065
2032	\$7,170,000	\$780,115	\$7,950,115
2033	\$4,240,000	\$495,950	\$4,735,950
2034	\$4,235,000	\$330,450	\$4,565,450
2035	\$4,230,000	\$165,100	\$4,395,100
	<u>\$236,830,000</u>	<u>\$74,858,044</u>	<u>\$311,688,044</u>

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

**Texas Water Development Board
Balance Sheet – Economically Distressed Area Program (EDAP) Funds**

August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Net Assets 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Net Assets 2013
ASSETS						
Current Assets:						
Cash and Cash Equivalents:						
Cash in State Treasury	13,112,131		13,112,131	7,072,291		7,072,291
Receivables From:						
Interest and Dividends	199,916		199,916	204,178		204,178
Accounts Receivable	4,787		4,787			-
Loans and Contracts	1,428,103		1,428,103	1,615,895		1,615,895
Total Current Assets	14,744,937	-	14,744,937	8,892,364	-	8,892,364
Non-Current Assets:						
Loans & Contracts	23,444,661		23,444,661	22,337,755		22,337,755
Investments	-		-	-		-
Interfund Receivables	-		-	-		-
Other Noncurrent Assets	-		-	-		-
Total Noncurrent Assets	23,444,661	-	23,444,661	22,337,755	-	22,337,755
Total Assets	38,189,598	-	38,189,598	31,230,119	-	31,230,119
LIABILITIES AND FUND BALANCES						
Liabilities:						
Current Liabilities:						
Payables From:						
Accounts Payable	55,884		55,884			-
Interest Payable		696,527	696,527		752,433	752,433
General Obligation Bonds Payable		14,201,235	14,201,235		16,270,017	16,270,017
Total Current Liabilities	55,884	14,897,762	14,953,646	-	17,022,450	17,022,450
Non-Current Liabilities:						
General Obligation Bonds Payable		187,239,906	187,239,906		203,326,753	203,326,753
Total Non-Current Liabilities	-	187,239,906	187,239,906	-	203,326,753	203,326,753
Total Liabilities	55,884	202,137,668	202,193,552	-	220,349,203	220,349,203
Fund Financial Statement - Fund Balances						
Fund Balances (Deficits):						
Restricted	38,133,714			31,230,119		
Reserved for:						
Debt Service						
Loans and Contracts						
Unreserved Designated for:						
Other						
Total Fund Balances	38,133,714			31,230,119		
Total Liabilities and Fund Balances	38,189,598			31,230,119		
Government-wide Statement - Net Position						
Net Position:						
Restricted for:						
Debt Retirement		-	-		-	-
Unrestricted		(202,137,668)	(164,003,954)		(220,349,203)	(189,119,084)
Total Net Position (2)		(202,137,668)	(164,003,954)		(220,349,203)	(189,119,084)

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency's financial data as a result of the CAFR Audit are not reflected in the amounts reported here.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

Governmental Funds Total 2014	Long-Term Liabilities Adjustments 2014	Statement of Net Assets 2014	Governmental Funds Total 2015	Long-Term Liabilities Adjustments 2015	Statement of Net Assets 2015	Governmental Funds Total 2016	Long-Term Liabilities Adjustments 2016	Statement of Net Assets 2016
3,738,953		3,738,953	1,524,232		1,524,232	1,531,106		1,531,106
206,939		206,939	600,679		600,679	190,116		190,116
1,633,815		1,633,815	1,518,937		1,518,937	1,725,094		1,725,094
5,579,707	-	5,579,707	3,643,848	-	3,643,848	3,446,316	-	3,446,316
19,873,863	-	19,873,863	21,051,457	-	21,051,457	25,754,541	-	25,754,541
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
19,873,863	-	19,873,863	21,051,457	-	21,051,457	25,754,541	-	25,754,541
25,453,570	-	25,453,570	24,695,304	-	24,695,304	29,200,857	-	29,200,857
		-			-	81,384		81,384
	673,071	673,071		627,790	627,790		815,102	815,102
	16,815,017	16,815,017		19,548,949	19,548,949		22,629,612	22,629,612
-	17,488,089	17,488,089	-	20,176,739	20,176,739	81,384	23,444,714	23,526,098
	186,161,736	186,161,736		210,717,098	210,717,098		236,539,316	236,539,316
-	186,161,736	186,161,736	-	210,717,098	210,717,098	-	236,539,316	236,539,316
-	203,649,825	203,649,825	-	230,893,838	230,893,838	81,384	259,984,030	260,065,414
25,453,570			24,695,304			29,119,473		
25,453,570			24,695,304			29,119,473		
25,453,570			24,695,304			29,200,857		
	-	-		(230,893,838)	(206,198,534)		(259,984,030)	(230,864,557)
	(203,649,825)	(178,196,255)						
	(203,649,825)	(178,196,255)		(230,893,838)	(206,198,534)		(259,984,030)	(230,864,557)

Texas Water Development Board
Statement of Revenues, Expenses, and Changes in Fund Balance -
Economically Distressed Area Program (EDAP) Funds

For the Fiscal Year Ended August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Activities 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Activities 2013
REVENUES						
Interest and Other Investment Income	836,968		836,968	778,406		778,406
Total Revenues	836,968	-	836,968	778,406	-	778,406
EXPENDITURES						
Professional Fees and Services	157,604	10,645	168,249	86,172	185,429	271,601
Travel	902		902	1,435		1,435
Printing and Reproduction	1,194		1,194			-
Intergovernmental Payments	28,578,797		28,578,797	38,038,388		38,038,388
Public Assistance Payments			-	1,216,608		1,216,608
Other Expenditures	31,114		31,114			-
Debt service:						
Principal	12,630,000	(12,630,000)	-	15,265,000	(15,265,000)	-
Interest (FFS)	9,312,285	(9,312,285)	-	9,445,720	(9,445,720)	-
Interest on Long-Term Debt (GWFS)		8,852,682	8,852,682		8,861,609	8,861,609
Total Expenditures/Expenses	50,711,896	(13,078,958)	37,632,938	64,053,323	(15,663,682)	48,389,641
Excess (Deficiency) of Revenues Over Expenditures	(49,874,928)	13,078,958	(36,795,970)	(63,274,917)	15,663,682	(47,611,235)
OTHER FINANCING SOURCES (USES)						
Bond and Note Proceeds	15,927,950	(15,927,950)	-	33,875,217	(33,875,217)	-
Transfers In	21,940,112		21,940,112	24,816,431		24,816,431
Transfers Out	(2,205,994)		(2,205,994)	(2,320,326)		(2,320,326)
Total Other Financing Sources and Uses	35,662,068	(15,927,950)	19,734,118	56,371,322	(33,875,217)	22,496,105
Net Change in Fund Balances/Net Position	(14,212,860)	(2,848,992)	(17,061,852)	(6,903,595)	(18,211,535)	(25,115,130)
Fund Financial Statement - Fund Balances						
Fund Balances--Beginning	52,346,574			38,133,714		
Fund Balances--August 31, Ending	38,133,714			31,230,119		
Government-Wide Statement of Net Position						
Net Position--Beginning		(199,288,676)	(146,942,102)		(202,137,668)	(164,003,954)
Net Position--August 31, Ending (2)		(202,137,668)	(164,003,954)		(220,349,203)	(189,119,084)

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

Governmental Funds Total 2014	Long-Term Liabilities Adjustments 2014	Statement of Activities 2014	Governmental Funds Total 2015	Long-Term Liabilities Adjustments 2015	Statement of Activities 2015	Governmental Funds Total 2016	Long-Term Liabilities Adjustments 2016	Statement of Activities 2016
711,588		711,588	1,002,879		1,002,879	310,482		310,482
711,588	-	711,588	1,002,879	-	1,002,879	310,482	-	310,482
21,143		21,143	121,490		121,490	265,063	252,783	517,847
		-	908		-	3,085		3,085
		-			908	-		-
2,596,200		2,596,200	2,962,110		2,962,110	26,819,949		26,819,949
1,485,232		1,485,232	46,048,916		46,048,916	16,547,000		16,547,000
86,621		86,621	91,003		91,003	9,500		9,500
15,980,000	(15,980,000)	-	21,930,000	(21,930,000)	-	20,030,000	(20,030,000)	-
8,820,246	(8,820,246)	-	8,112,762	(8,112,762)	-	9,533,398	(9,533,398)	-
	8,100,868	8,100,868		7,377,655	7,377,655		8,498,675	8,498,675
28,989,443	(16,699,378)	12,290,065	79,267,188	(22,665,107)	56,602,081	73,207,995	(20,811,940)	52,396,055
(28,277,855)	16,699,378	(11,578,477)	(78,264,309)	22,665,107	(55,599,202)	(72,897,513)	20,811,940	(52,085,573)
		-	49,909,119	(49,909,119)	-	49,902,132	(49,902,132)	-
25,122,228		25,122,228	32,000,436		32,000,436	29,880,411		29,880,411
(2,620,921)		(2,620,921)	(4,403,513)		(4,403,513)	(2,465,548)		(2,465,548)
22,501,306	-	22,501,306	77,506,043	(49,909,119)	27,596,924	77,316,995	(49,902,132)	27,414,863
(5,776,549)	16,699,378	10,922,829	(758,266)	(27,244,013)	(28,002,279)	4,419,482	(29,090,192)	(24,670,710)
31,230,119			25,453,570			24,699,991		
25,453,570			24,695,304			29,119,473		
	(220,349,203)	(189,119,084)		(203,649,825)	(178,196,255)		(230,893,838)	(206,198,534)
	(203,649,825)	(178,196,255)		(230,893,838)	(206,198,534)		(259,984,030)	(230,869,244)

ATTACHMENT C

**General Obligation Bonds
(State Participation Program)**

**GENERAL OBLIGATION BONDS
(State Participation Program)**

**ANNUAL UPDATE OF QUANTITATIVE FINANCIAL
INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016**

The information contained in this Attachment C represents the “ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016” for the Texas Water Development Board relating to the bonds described below.

**GENERAL OBLIGATION BONDS
(State Participation Program)**

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$19,680,000	\$6,415,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2007B (State Participation Program)	882721
\$49,775,000	\$22,110,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2009D (State Participation Program)	882722
\$42,280,000	\$31,340,000	State of Texas Water Financial Assistance Bonds, Series 2010C (State Participation Program)	882722
\$22,215,000	\$22,215,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2012E (State Participation Program)	882722
\$20,000,000	\$19,450,000	State of Texas Water Financial Assistance Refunding Bonds, Taxable Series 2013D (State Participation Program)	882723
\$11,550,000	\$11,550,000	State of Texas Water Financial Assistance Refunding Bonds, Series 2016D (State Participation Program)	882723

**TEXAS WATER DEVELOPMENT FUND II
STATE PARTICIPATION PROGRAM
SCHEDULE OF DEBT SERVICE REQUIREMENTS
AS OF AUGUST 31, 2016**

Fiscal Year (1)	Principal	Interest	Total Existing Debt Service
2017	\$3,580,000	\$5,136,656	\$8,716,656
2018	\$3,655,000	\$4,955,435	\$8,610,435
2019	\$3,705,000	\$4,797,472	\$8,502,472
2020	\$3,285,000	\$4,636,513	\$7,921,513
2021	\$2,650,000	\$4,491,003	\$7,141,003
2022	\$5,335,000	\$4,368,813	\$9,703,813
2023	\$5,320,000	\$4,170,043	\$9,490,043
2024	\$5,435,000	\$3,951,129	\$9,386,129
2025	\$5,550,000	\$3,723,243	\$9,273,243
2026	\$6,360,000	\$3,487,758	\$9,847,758
2027	\$6,515,000	\$3,213,036	\$9,728,036
2028	\$6,700,000	\$2,928,631	\$9,628,631
2029	\$8,585,000	\$2,624,948	\$11,209,948
2030	\$8,880,000	\$2,222,255	\$11,102,255
2031	\$6,960,000	\$1,800,061	\$8,760,061
2032	\$7,275,000	\$1,469,234	\$8,744,234
2033	\$7,630,000	\$1,123,642	\$8,753,642
2034	\$7,990,000	\$759,755	\$8,749,755
2035	\$7,670,000	\$378,689	\$8,048,689
	<u>\$113,080,000</u>	<u>\$60,238,314</u>	<u>\$173,318,314</u>

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

Texas Water Development Board
Statement of Net Position – State Participation Program Funds

August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Net Assets 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Net Assets 2013
ASSETS						
Current Assets:						
Cash and Cash Equivalents:						
Cash in State Treasury	\$ 52,683,921		\$ 52,683,921	\$ 41,689,854		\$ 41,689,854
Interest and Dividends	893,855		893,855	1,058,143		1,058,143
Accounts Receivable	19,050		19,050			-
Due From Other Funds						
Total Current Assets	53,596,826	-	53,596,826	42,747,997	-	42,747,997
Non-Current Assets:						
Loans & Contracts	134,144,000		134,144,000	122,033,000		122,033,000
Total Noncurrent Assets	134,144,000	-	134,144,000	122,033,000	-	122,033,000
Total Assets	187,740,826	-	187,740,826	164,780,997	-	164,780,997
LIABILITIES AND FUND BALANCES						
Liabilities:						
Current Liabilities:						
Payables From:						
Accounts Payable			-			-
Interest Payable		581,993	581,993		473,040	473,040
Due To Other Funds						
General Obligation Bonds Payable		1,487,316	1,487,316		1,522,316	1,522,316
Total Current Liabilities	-	2,069,309	2,069,309	-	1,995,356	1,995,356
Non-Current Liabilities:						
General Obligation Bonds Payable		150,354,375	150,354,375		122,742,059	122,742,059
Total Non-Current Liabilities	-	150,354,375	150,354,375	-	122,742,059	122,742,059
Total Liabilities	-	152,423,684	152,423,684	-	124,737,415	124,737,415
Fund Financial Statement-Fund Balances						
Fund Balances (Deficits):						
Restricted	187,740,826			164,780,997		
Reserved for:						
Encumbrances						
Debt Service						
Loans and Contracts						
Unreserved Designated for:						
Other						
Total Fund Balances	187,740,826			164,780,997		
Total Liabilities and Fund Balances	187,740,826			164,780,997		
Government-wide Statement - Net Position						
Net Position:						
Restricted for:						
Debt Retirement		-	-		-	-
Other		(152,423,684)	35,317,142		(124,737,415)	40,043,582
Total Net Position (2)		(152,423,684)	35,317,142		(124,737,415)	40,043,582

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- (2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.
- (3) In fiscal year 2014, the balances associated with the state participation program were restated to the proprietary enterprise fund type. The activity of the state participation program is now fully supported by the loan repayments and thus meets one of the required enterprise fund reporting criteria.

Statement of Net Assets 2014 (3)	Statement of Net Assets 2015	Statement of Net Assets 2016
\$ 37,416,432	\$ 35,105,015	31,996,565
1,659,427	4,405,096	5,501,178
1,939,743	1,647,230	4,010,312
41,015,603	41,157,340.82	41,508,054
122,033,000	122,033,000	122,033,000
122,033,000	122,033,000.00	122,033,000
163,048,603	163,190,340.82	163,541,054
455,613	450,700	3,861
1,939,743	1,647,230	430,327
1,642,316	3,192,316	4,010,312
4,037,673	5,290,245.65	8,303,256
120,699,743	117,507,427	113,731,029
120,699,743	117,507,426.84	113,731,029
124,737,416	122,797,672.49	122,034,285
-	-	-
38,311,187	40,392,668	41,506,769
38,311,187	40,392,668.33	41,506,769

Texas Water Development Board
Statement of Revenues, Expenses, and Changes in Fund Net Position -
State Participation Program Funds

For the Fiscal Year Ended August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Activities 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Activities 2013
REVENUES						
Licenses, Fees & Permits				\$ 221,406		\$ 221,406
Interest and Other Investment Income	\$ 15,605,420		\$ 15,605,420	\$ 16,286,104		\$ 16,286,104
Total Revenues	15,605,420	-	15,605,420	16,507,510	-	16,507,510
EXPENDITURES						
Professional Fees and Services	90,554	321,274	411,828	21,591		21,591
Travel	259		259			-
Printing and Reproduction			-			-
Other Expenditures	23,797		23,797	21,792		21,792
Debt service:						
Principal	25,825,000	(25,825,000)	-	27,420,000	(27,420,000)	-
Interest (FFS)	11,036,177	(11,036,177)	-	11,992,749	(11,992,749)	-
Interest on Long-Term Debt (GWFS)		10,732,684	10,732,684		11,726,480	11,726,480
Total Expenditures/Expenses	36,975,787	(25,807,219)	11,168,568	39,456,132	(27,686,269)	11,769,863
Excess (Deficiency) of Revenues Over Expenditures	(21,370,367)	25,807,219	4,436,852	(22,948,622)	27,686,269	4,737,647
OTHER FINANCING SOURCES (USES)						
Bond and Note Proceeds	93,725	(93,725)	-		-	-
Transfers In	41,357,374		41,357,374	42,064,308		42,064,308
Transfers Out	(41,365,147)		(41,365,147)	(42,075,515)		(42,075,515)
Total Other Financing Sources and Uses	85,952	(93,725)	(7,773)	(11,207)	-	(11,207)
Net Change in Fund Balances/Net Assets	(21,284,415)	25,713,494	4,429,079	(22,959,829)	27,686,269	4,726,440
Fund Financial Statement-Fund Balances						
Fund Balances--Beginning	209,025,241			187,740,826		
Restatements						
Fund Balances, September 1, as Restated	209,025,241			187,740,826		
Fund Balances--August 31, Ending	187,740,826			164,780,997		
Government-wide Statement - Net Position						
Net Position--Beginning		(178,137,178)	30,888,063		(152,423,684)	35,317,142
Net Position--August 31, Ending (2)		(152,423,684)	35,317,142		(124,737,415)	40,043,582

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency as a result of the CAFR Audit are not reflected in the amounts reported here.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

(3) In fiscal year 2014, the balances associated with the state participation program were restated to the proprietary enterprise fund type. The activity of the state participation program is now fully supported by the loan repayments and thus meets one of the required enterprise fund reporting criteria.

Statement of Activities 2014 (3)	Statement of Activities 2015	Statement of Activities 2016
\$ 3,905,354	7,393,903	6,731,182
3,905,354	7,393,903	6,731,182
13,310	7,292	61,827 412
129,338	-	9,500
5,494,427	5,305,129	5,545,342
5,637,075	5,312,422	5,617,081
(1,731,721)	2,081,482	1,114,101
10,581,700	7,039,962	3,897,284
(10,582,373)	(7,039,962)	(3,897,284)
(673)	-	-
(1,732,394)	2,081,482	1,114,101
164,780,997	38,311,187	40,392,668
(124,737,416)		
40,043,581	38,311,187	40,392,668
38,311,187	40,392,668	41,506,769

ATTACHMENT D

**General Obligation Bonds
(Water Infrastructure Fund)**

**GENERAL OBLIGATION BONDS
(Water Infrastructure Fund)**

**ANNUAL UPDATE OF QUANTITATIVE FINANCIAL
INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016**

The information contained in this Attachment D represents the “ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016” for the Texas Water Development Board relating to the bonds described below.

**GENERAL OBLIGATION BONDS
(Water Infrastructure Fund)**

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$112,920,000	\$77,855,000	State of Texas Water Financial Assistance Bonds, Series 2008A (Water Infrastructure Fund)	882721
\$144,995,000	\$112,520,000	State of Texas Water Financial Assistance Bonds, Series 2009, Sub-series 2009-A (Water Infrastructure Fund)	882722
\$157,240,000	\$117,855,000	State of Texas Water Financial Assistance Bonds, Series 2009, Sub-series 2009-B (Water Infrastructure Fund)	882722
\$101,400,000	\$60,730,000	State of Texas Water Financial Assistance Bonds, Series 2009E (Water Infrastructure Fund)	882722
\$143,225,000	\$100,240,000	State of Texas Water Financial Assistance Bonds, Series 2010B (Water Infrastructure Fund)	882722
\$129,540,000	\$94,620,000	State of Texas Water Financial Assistance Bonds, Series 2011A (Water Infrastructure Fund)	882722
\$39,390,000	\$30,740,000	State of Texas Water Financial Assistance Bonds, Series 2012A (Water Infrastructure Fund)	882722
\$42,470,000	\$35,265,000	State of Texas Water Financial Assistance Bonds, Series 2013A (Water Infrastructure Fund)	882723

**TEXAS WATER DEVELOPMENT FUND II
WATER INFRASTRUCTURE FUND
SCHEDULE OF DEBT SERVICE REQUIREMENTS
AS OF AUGUST 31, 2016**

Fiscal Year (1)	Total Principal	Total Interest	Total Existing Debt Service
2017	\$39,520,000	\$30,670,963	\$70,190,963
2018	\$40,545,000	\$28,790,063	\$69,335,063
2019	\$42,890,000	\$27,023,900	\$69,913,900
2020	\$42,525,000	\$24,968,675	\$67,493,675
2021	\$44,610,000	\$22,923,700	\$67,533,700
2022	\$45,705,000	\$20,703,200	\$66,408,200
2023	\$46,775,000	\$18,452,875	\$65,227,875
2024	\$47,975,000	\$16,114,125	\$64,089,125
2025	\$49,215,000	\$13,781,175	\$62,996,175
2026	\$50,535,000	\$11,320,425	\$61,855,425
2027	\$51,885,000	\$8,844,038	\$60,729,038
2028	\$52,215,000	\$6,256,913	\$58,471,913
2029	\$50,825,000	\$3,712,188	\$54,537,188
2030	\$18,160,000	\$1,170,938	\$19,330,938
2031	\$4,245,000	\$278,250	\$4,523,250
2032	\$2,200,000	\$66,000	\$2,266,000
	\$629,825,000	\$235,077,425	\$864,902,425

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

**Texas Water Development Board
Balance Sheet – Water Infrastructure Fund**

August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Net Assets 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Net Assets 2013
ASSETS						
Current Assets:						
Cash and Cash Equivalents:						
Cash in State Treasury	4,175,246		4,175,246	4,326,859		4,326,859
Receivables From:						
Interest and Dividends	1,928,576		1,928,576	1,930,669		1,930,669
Accounts Receivable	1,060		1,060			-
Due From Other Funds						
Loans and Contracts	32,912,000		32,912,000	37,497,000		37,497,000
Total Current Assets	39,016,882	-	39,016,882	43,754,528	-	43,754,528
Non-Current Assets:						
Loans & Contracts	821,360,000		821,360,000	828,453,000		828,453,000
Total Noncurrent Assets	821,360,000	-	821,360,000	828,453,000	-	828,453,000
Total Assets	860,376,882	-	860,376,882	872,207,528	-	872,207,528
LIABILITIES AND FUND BALANCES						
Liabilities:						
Current Liabilities:						
Payables From:						
Interest Payable		2,913,696	2,913,696		2,950,147	2,950,147
Interfund Payable	130,000		130,000	135,000		135,000
Due To Other Funds	19,076		19,076	18,291		18,291
General Obligation Bonds Payable		34,146,922	34,146,922		41,163,335	41,163,335
Total Current Liabilities	149,076	37,060,618	37,209,694	153,291	44,113,482	44,266,773
Non-Current Liabilities:						
Interfund Payables	2,710,000		2,710,000	2,575,000		2,575,000
General Obligation Bonds Payable		756,764,171	756,764,171		764,507,684	764,507,684
Total Non-Current Liabilities	2,710,000	756,764,171	759,474,171	2,575,000	764,507,684	767,082,684
Total Liabilities	2,859,076	793,824,789	796,683,865	2,728,291	808,621,166	811,349,457
Fund Financial Statement - Fund Balances						
Fund Balances (Deficits):						
Restricted	857,517,806			869,479,237		
Reserved for:						
Debt Service						
Loans and Contracts						
Unreserved Designated for:						
Other						
Total Fund Balances	857,517,806			869,479,237		
Total Liabilities and Fund Balances	860,376,882			872,207,528		
Government-wide Statement - Net Position						
Net Position:						
Restricted for:						
Debt Retirement						
Other		(793,824,789)	63,693,017		(808,621,166)	60,858,071
Total Net Position (2)		(793,824,789)	63,693,017		(808,621,166)	60,858,071

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

Governmental Funds Total 2014	Long-Term Liabilities Adjustments 2014	Statement of Net Assets 2014	Governmental Funds Total 2015	Long-Term Liabilities Adjustments 2015	Statement of Net Assets 2015	Governmental Funds Total 2016	Long-Term Liabilities Adjustments 2016	Statement of Net Assets 2016
4,165,512		4,165,512	4,494,165		4,494,165	4,781,324		4,781,324
2,879,127		2,879,127	11,594,674		11,594,674	2,276,315		2,276,315
37,912,000		37,912,000	40,213,000		40,213,000	40,945,000		40,945,000
44,956,639	-	44,956,639	56,301,839	-	56,301,839	48,002,639	-	48,002,639
790,541,000		790,541,000	750,478,717		750,478,717	709,383,000		709,383,000
790,541,000	-	790,541,000	750,478,717	-	750,478,717	709,383,000	-	709,383,000
835,497,639	-	835,497,639	806,780,556	-	806,780,556	757,385,639	-	757,385,639
140,000	2,835,234	2,835,234	285,000	2,703,901	2,703,901	150,000	2,555,914	2,555,914
17,459		140,000			285,000			150,000
		17,459						
	41,708,335	41,708,335		42,498,335	42,498,335		43,233,335	43,233,335
157,459	44,543,570	44,701,029	285,000	45,202,236	45,487,236	150,000	45,789,249	45,939,249
2,435,000		2,435,000	2,290,000		2,290,000	2,140,000		2,140,000
	722,799,349	722,799,349		680,301,014	680,301,014		637,067,679	637,067,679
2,435,000	722,799,349	725,234,349	2,290,000	680,301,014	682,591,014	2,140,000	637,067,679	639,207,679
2,592,459	767,342,919	769,935,378	2,575,000	725,503,250	728,078,250	2,290,000	682,856,927	685,146,927
832,905,180			804,205,556			755,095,639		
832,905,180			804,205,556			755,095,639		
835,497,639			806,780,556			757,385,639		
	-	-		-	-		-	-
	(767,342,919)	65,562,262		(725,503,250)	78,702,306		(682,856,927)	72,238,711
	(767,342,919)	65,562,262		(725,503,250)	78,702,306		(682,856,927)	72,238,711

Texas Water Development Board
Statement of Revenues, Expenditures, and Changes in Fund Balance -
Water Infrastructure Fund

For the Fiscal Year Ended August 31,

	Governmental Funds Total 2012	Long-Term Liabilities Adjustments 2012	Statement of Activities 2012	Governmental Funds Total 2013	Long-Term Liabilities Adjustments 2013	Statement of Activities 2013
REVENUES						
Interest and Other Investment Income	10,276,162		10,276,162	11,057,256		11,057,256
Total Revenues	10,276,162	-	10,276,162	11,057,256	-	11,057,256
EXPENDITURES						
Professional Fees and Services	115,324	211,169	326,493	152,678	245,104	397,782
Travel	1,606		1,606	3,179		3,179
Printing and Reproduction			-	1,199		1,199
Other Expenditures	9,500		9,500	9,500		9,500
Debt service:						
Principal	25,310,000	(25,310,000)	-	31,825,000	(31,825,000)	-
Interest (FFS)	35,065,388	(35,065,388)	-	35,959,629	(35,959,629)	-
Interest on Long-Term Debt (GWFS)		31,786,670	31,786,670		32,282,745	32,282,745
Total Expenditures/Expenses	60,501,818	(28,377,549)	32,124,269	67,951,185	(35,256,780)	32,694,405
Excess (Deficiency) of Revenues Over Expenditures	(50,225,656)	28,377,549	(21,848,107)	(56,893,929)	35,256,780	(21,637,149)
OTHER FINANCING SOURCES (USES)						
Bond and Note Proceeds	47,654,928	(47,654,928)	-	50,053,157	(50,053,157)	-
Transfers In	60,864,834		60,864,834	67,891,656		67,891,656
Transfers Out	(35,219,721)		(35,219,721)	(49,089,453)		(49,089,453)
Total Other Financing Sources and Uses	73,300,041	(47,654,928)	25,645,113	68,855,360	(50,053,157)	18,802,203
Net Change in Fund Balances/Net Position	23,074,385	(19,277,379)	3,797,006	11,961,431	(14,796,377)	(2,834,946)
Fund Financial Statement - Fund Balances						
Fund Balances--Beginning	834,443,421			857,517,806		
Fund Balances--August 31,	857,517,806			869,479,237		
Government-wide Statement - Net Position						
Net Position--Beginning		(774,547,410)	59,896,011		(793,824,789)	63,693,017
Net Position--August 31, (2)		(793,824,789)	63,693,017		(808,621,166)	60,858,071

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency's financial data as a result of the CAFR Audit are not reflected in the amounts reported here.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

Governmental Funds Total 2014	Long-Term Liabilities Adjustments 2014	Statement of Activities 2014	Governmental Funds Total 2015	Long-Term Liabilities Adjustments 2015	Statement of Activities 2015	Governmental Funds Total 2016	Long-Term Liabilities Adjustments 2016	Statement of Activities 2016
12,186,687		12,186,687	20,118,049		20,118,049	2,492,619		2,492,619
12,186,687	-	12,186,687	20,118,049	-	20,118,049	2,492,619	-	2,492,619
15,250		15,250	19,000		19,000	5,000		5,000
		-			-			-
		-			-			-
		-			-			-
37,450,000	(37,450,000)	-	37,995,000	(37,995,000)	-	38,785,000	(38,785,000)	-
35,547,259	(35,547,259)	-	34,075,190	(34,075,190)	-	32,579,513	(32,579,513)	-
	31,719,011	31,719,011		30,230,521	30,230,521		28,718,190	28,718,190
73,012,509	(41,278,247)	31,734,261	72,089,190	(41,839,669)	30,249,521	71,369,513	(42,646,323)	28,723,190
(60,825,822)	41,278,247	(19,547,574)	(51,971,141)	41,839,669	(10,131,472)	(68,876,894)	42,646,323	(26,230,571)
		-			-			-
72,840,808		72,840,808	72,040,666		72,040,666	71,231,813		71,231,813
(48,589,043)		(48,589,043)	(48,769,150)		(48,769,150)	(51,464,836)		(51,464,836)
24,251,765	-	24,251,765	23,271,516	-	23,271,516	19,766,976	-	19,766,976
(36,574,057)	41,278,247	4,704,191	(28,699,625)	41,839,669	13,140,044	(49,109,918)	42,646,323	(6,463,595)
869,479,237			832,905,180			804,205,556		
832,905,180			804,205,556			755,095,639		
	(808,621,166)	60,858,071		(767,342,919)	65,562,262		(725,503,250)	78,702,305
	(767,342,919)	65,562,262		(725,503,250)	78,702,305		(682,856,927)	72,238,711

ATTACHMENT E

State Revolving Fund Revenue Bonds

STATE REVOLVING FUND

REVENUE BONDS

ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016

Definitions

The information contained in this Attachment E represents the “ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016” for the Texas Water Development Board relating to the bonds described below.

STATE REVOLVING FUND

REVENUE BONDS

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$203,050,000	\$178,080,000	Texas Water Development Board State Revolving Fund Subordinate Lien Revenue Bonds, Program Series 2008A	882854
\$261,425,000	\$251,275,000	Texas Water Development Board State Revolving Fund Subordinate Lien Revenue Bonds, Program Series 2008B	882854
\$224,975,000	\$174,010,000	Texas Water Development Board State Revolving Fund Subordinate Lien Revenue Bonds, Series 2009A, Sub-Series 2009A-1	882854
\$32,765,000	\$6,570,000	Texas Water Development Board State Revolving Fund Subordinate Lien Revenue Refunding Bonds, Series 2009A, Sub-Series 2009A-2	882854

**Top Ten Entities Funded by the Clean Water State Revolving Fund
(As of August 31, 2016)**

Recipient Name	Outstanding Balances of		Insured Balance		Entity Loan Balance Percentage of CWSRF
	Insured Loans ¹	Outstanding Balances of Loans	Percentage of Entity Total		
Trinity River Authority	\$ 53,730,000	\$ 933,695,000	5.75%		35.56%
Houston, City of	\$ 88,555,000	\$ 505,370,000	17.52%		19.25%
San Antonio Water System	\$ 24,850,000	\$ 253,425,000	9.81%		9.65%
McAllen, City of	\$ -	\$ 80,830,000	0.00%		3.08%
Fort Worth, City of	\$ 385,000	\$ 79,035,000	0.49%		3.01%
Laredo, City of	\$ -	\$ 64,465,000	0.00%		2.46%
Pearland, City of	\$ -	\$ 61,200,000	0.00%		2.33%
El Paso, City of	\$ -	\$ 33,792,000	0.00%		1.29%
Wichita Falls, City of	\$ -	\$ 32,655,000	0.00%		1.24%
Austin, City of	\$ -	\$ 27,565,000	0.00%		1.05%
Top 10 Borrowers Total	\$ 167,520,000	\$ 2,072,032,000	8.08%		78.91%
CWSRF Grand Total	\$ 227,745,000	\$ 2,625,803,930	8.67%		100%

¹Information regarding the insured loans comes from the Municipal Advisory Council of Texas.

**Loans Outstanding in the Clean Water State Revolving Fund by Pledge Type
(As of August 31, 2016)**

Pledge Type	Outstanding Loan	
	Balance	Percent of Total
Comb Tax and Revenue Pledge	\$ 286,777,000	10.92%
Contract Revenue Pledge	\$ 889,735,000	33.88%
Revenue Pledge	\$ 1,403,386,930	53.45%
Tax Pledge	\$ 45,905,000	1.75%
	\$ 2,625,803,930	100.0%

**CWSRF Balances
(As of August 31, 2016)**

Name of Fund	Balance ²
Program Account	\$ 590,574,303
Other CWSRF Funds	\$ 74,057,112
Total Funds	\$ 664,631,415

²Funds are invested in certain qualified securities as allowed by the Board's Investment Policy.

**TEXAS WATER DEVELOPMENT BOARD
CLEAN WATER STATE REVOLVING FUND
PROJECTED ANNUAL CASH FLOW COVERAGE
AS OF AUGUST 31, 2016**

Operational Minimum DSC: 1.10
Lowest Total DSC: 2.74

Fiscal Year	Funds On Hand		Loan Receipts & Investment Projections (3)	Total Existing Debt Service (4)	Bond Debt Service Coverage (5)	Total Existing Match Debt Debt Service (4)	Total Debt Service Coverage (5)	Total Existing Debt Service Requirements (4)	Balance	Loan Receipts 6/1 - 8/31	Net Balance After Debt Service
	Restricted To Debt Service & Prior Year Balance	Loan Receipts 9/1 - 5/31 (2)									
2017 (1)	\$ 89,487,321	\$ 110,486,552	\$ 1,250,553	\$ 54,061,088	3.72	\$ 19,479,478	2.74	\$ 73,540,565	\$ 127,683,860	\$ 40,677,061	\$ 168,360,921
2018	168,360,921	112,888,946	-	74,899,938	3.76	19,350,905	2.98	94,250,843	186,999,024	58,585,861	245,584,885
2019	245,584,885	113,372,723	479,352	49,666,438	7.24	16,647,898	5.42	66,314,335	293,122,625	58,196,769	351,319,394
2020	351,319,394	113,638,496	21,176,020	55,890,138	8.70	15,688,998	6.79	71,579,135	414,554,775	59,534,944	474,089,719
2021	474,089,719	112,949,409	21,176,020	56,211,138	10.82	15,668,528	8.46	71,879,665	536,335,483	64,724,988	601,060,471
2022	601,060,471	112,718,032	21,176,020	61,994,800	11.86	15,475,662	9.49	77,470,462	657,484,061	65,596,758	723,080,819
2023	723,080,819	111,322,343	21,176,020	62,638,988	13.66	13,303,731	11.27	75,942,719	779,636,463	65,521,864	845,158,327
2024	845,158,327	110,176,245	21,176,020	66,524,088	14.68	13,079,264	12.27	79,603,352	896,907,240	70,035,558	966,942,798
2025	966,942,798	108,725,624	21,176,020	70,670,900	15.52	11,387,145	13.37	82,058,045	1,014,786,397	78,283,861	1,093,070,259
2026	1,093,070,259	106,219,208	21,176,020	68,238,438	17.89	11,416,526	15.32	79,654,964	1,140,810,523	78,678,321	1,219,488,843
2027	1,219,488,843	103,454,314	21,176,020	78,379,650	17.15	9,032,640	15.38	87,412,290	1,256,706,887	81,265,349	1,337,972,236
2028	1,337,972,236	95,383,658	21,176,020	60,949,438	23.86	7,282,116	21.32	68,231,553	1,386,300,360	76,969,090	1,463,269,450
2029	1,463,269,450	87,334,471	21,176,020	64,343,938	24.43	7,286,527	21.94	71,630,465	1,500,149,477	72,020,723	1,572,170,200
2030	1,572,170,200	81,483,768	21,176,020	18,116,250	92.45	6,972,747	66.76	25,088,997	1,649,740,992	74,008,087	1,723,749,078
2031	1,723,749,078	75,214,068	21,176,020	7,201,250	252.75	4,747,359	152.33	11,948,609	1,808,190,557	73,215,215	1,881,405,772
2032	1,881,405,772	70,979,409	21,176,020	3,151,750	626.18	2,529,809	347.36	5,681,559	1,967,879,642	71,420,317	2,039,299,959
2033	2,039,299,959	65,056,477	21,176,020	3,154,750	673.76	1,559,309	450.89	4,714,059	2,120,818,397	21,847,717	2,142,666,114
2034	2,142,666,114	63,520,815	21,176,020	3,157,000	705.53	874,957	552.43	4,031,957	2,223,330,992	15,364,681	2,238,695,673
2035	2,238,695,673	62,463,032	21,176,020	3,148,250	737.66	-	737.66	3,148,250	2,319,186,475	7,781,130	2,326,967,605
2036	2,326,967,605	59,927,048	21,176,020	3,153,750	763.56	-	763.56	3,153,750	2,404,916,923	7,193,258	2,412,110,181
2037	2,412,110,181	58,461,940	21,176,020	3,147,500	791.66	-	791.66	3,147,500	2,488,600,641	5,678,219	2,494,278,860
2038	2,494,278,860	58,251,512	21,176,020	3,144,750	818.41	-	818.41	3,144,750	2,570,561,641	4,232,256	2,574,793,897
2039	2,574,793,897	48,275,336	21,176,020	-	-	-	-	-	2,644,245,253	4,138,066	2,648,383,319
2040	2,648,383,319	41,119,359	16,240,277	-	-	-	-	-	2,705,742,956	2,479,089	2,708,222,044
2041	2,708,222,044	36,284,741	16,240,277	-	-	-	-	-	2,760,747,062	2,479,177	2,763,226,239
2042	2,763,226,239	29,446,723	16,240,277	-	-	-	-	-	2,808,913,239	1,934,504	2,810,847,743
2043	2,810,847,743	24,683,123	16,240,277	-	-	-	-	-	2,851,771,143	976,556	2,852,747,700
2044	2,852,747,700	17,160,603	16,240,277	-	-	-	-	-	2,886,148,580	948,390	2,887,096,970
2045	2,887,096,970	11,645,249	16,240,277	-	-	-	-	-	2,914,982,497	813,009	2,915,795,506
2046	2,915,795,506	5,177,784	16,240,277	-	-	-	-	-	2,937,213,567	33,282	2,937,246,849
2047	2,937,246,849	116,305	16,240,277	-	-	-	-	-	2,953,603,432	-	2,953,603,432
2048	2,953,603,432	-	16,240,277	-	-	-	-	-	2,969,843,709	-	2,969,843,709
2049	2,969,843,709	-	16,240,277	-	-	-	-	-	2,986,083,987	-	2,986,083,987
2050	2,986,083,987	-	-	-	-	-	-	-	2,986,083,987	-	-
2051	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-
		\$ 2,207,937,312	\$ 587,653,080	\$ 871,844,225		\$ 191,783,598		\$ 1,063,627,823		\$ 1,164,634,098	

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

(2) Represents loan receipts received from September 1st through May 31st to be used for debt service.

(3) Represents the total income available from loan receipt and investment projections based on current fund balances.

(4) Represents current debt service requirements.

(5) Total revenue to debt ratio. Total revenue includes beginning fund balances, actual loan receipts received from September 1st thru May 31st, and projected loan receipt and investment projections.

(6) Projected fee income is derived from fees charged to borrowers to cover the administrative costs of the program. The fees in all years are based upon the assumption that \$235,143,906 in principal amount of loans are made per year with charges of 1.85% of the loan amount. Fees are collected outside of the State Revolving Fund based upon state law. Borrowers are provided an additional reduction in loan rates to offset the charges. This is reflected in the cash flow loan rate assumption.

**TEXAS WATER DEVELOPMENT BOARD
CLEAN WATER STATE REVOLVING FUND
PROJECTED SOURCES OF REVENUES
AS OF AUGUST 31, 2016**

Income to be Used Within the Same Fiscal Year

Fiscal Year	Loan Receipts 9/1 - 5/31 (2)	Projected Loan Receipts (3)	Projected Investment Income (4)	Total Projected Income to Pay Debt Service	Loan Receipts From 6/1 - 8/31 (2)
2017 (1) \$	110,486,552 \$	- \$	1,250,553 \$	111,737,104 \$	40,677,061
2018	112,888,946			112,888,946	58,585,861
2019	113,372,723	479,352		113,852,075	58,196,769
2020	113,638,496	21,176,020		134,814,516	59,534,944
2021	112,949,409	21,176,020		134,125,429	64,724,988
2022	112,718,032	21,176,020		133,894,052	65,596,758
2023	111,322,343	21,176,020		132,498,363	65,521,864
2024	110,176,245	21,176,020		131,352,265	70,035,558
2025	108,725,624	21,176,020		129,901,644	78,283,861
2026	106,219,208	21,176,020		127,395,228	78,678,321
2027	103,454,314	21,176,020		124,630,334	81,265,349
2028	95,383,658	21,176,020		116,559,678	76,969,090
2029	87,334,471	21,176,020		108,510,491	72,020,723
2030	81,483,768	21,176,020		102,659,788	74,008,087
2031	75,214,068	21,176,020		96,390,088	73,215,215
2032	70,979,409	21,176,020		92,155,429	71,420,317
2033	65,056,477	21,176,020		86,232,497	21,847,717
2034	63,520,815	21,176,020		84,696,835	15,364,681
2035	62,463,032	21,176,020		83,639,052	7,781,130
2036	59,927,048	21,176,020		81,103,068	7,193,258
2037	58,461,940	21,176,020		79,637,960	5,678,219
2038	58,251,512	21,176,020		79,427,532	4,232,256
2039	48,275,336	21,176,020		69,451,356	4,138,066
2040	41,119,359	16,240,277		57,359,636	2,479,089
2041	36,284,741	16,240,277		52,525,018	2,479,177
2042	29,446,723	16,240,277		45,687,000	1,934,504
2043	24,683,123	16,240,277		40,923,400	976,556
2044	17,160,603	16,240,277		33,400,881	948,390
2045	11,645,249	16,240,277		27,885,527	813,009
2046	5,177,784	16,240,277		21,418,061	33,282
2047	116,305	16,240,277		16,356,583	
2048	-	16,240,277		16,240,277	
2049		16,240,277		16,240,277	
2050					
2051					
2052					
\$	2,207,937,312 \$	586,402,527 \$	1,250,553 \$	2,795,590,392 \$	1,164,634,098

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

(2) Represents scheduled repayments of \$0 in outstanding principal amount of Political Subdivision Bonds as of August 31, 2016.

(3) Represents projected repayments from (a) \$129,825,000 in Board commitments which include \$94,590,000 in Equivalency loans, \$35,235,000 in Non-Equivalency loans, and (b) \$446,607,732 in projected loans to be made with excess available program funds.

(4) Assumes investment income on fund balances at 0.307% for 8 months.

**TEXAS WATER DEVELOPMENT BOARD
CLEAN WATER STATE REVOLVING FUND
DEBT SERVICE ON OUTSTANDING BONDS
AS OF AUGUST 31, 2016**

Fiscal Year	SRF Revenue Fixed Rate Bonds			State Match Fixed Rate Bonds (2)			Total Debt Service
	Principal	Interest	Total	Principal	Interest	Total	
2017 (1)	\$ 23,585,000	\$ 30,476,088	\$ 54,061,088	\$ 13,204,622	\$ 6,274,856	\$ 19,479,478	\$ 73,540,565
2018	45,570,000	29,329,938	74,899,938	13,623,220	5,727,686	19,350,905	94,250,843
2019	22,510,000	27,156,438	49,666,438	11,490,281	5,157,617	16,647,898	66,314,335
2020	29,755,000	26,135,138	55,890,138	10,996,878	4,692,120	15,688,998	71,579,135
2021	31,560,000	24,651,138	56,211,138	11,426,495	4,242,032	15,668,528	71,879,665
2022	38,935,000	23,059,800	61,994,800	11,716,049	3,759,613	15,475,662	77,470,462
2023	41,565,000	21,073,988	62,638,988	10,049,741	3,253,990	13,303,731	75,942,719
2024	47,570,000	18,954,088	66,524,088	10,246,405	2,832,860	13,079,264	79,603,352
2025	54,125,000	16,545,900	70,670,900	8,991,772	2,395,373	11,387,145	82,058,045
2026	54,430,000	13,808,438	68,238,438	9,397,789	2,018,737	11,416,526	79,654,964
2027	67,325,000	11,054,650	78,379,650	7,417,614	1,615,026	9,032,640	87,412,290
2028	53,310,000	7,639,438	60,949,438	6,008,168	1,273,948	7,282,116	68,231,553
2029	59,370,000	4,973,938	64,343,938	6,290,074	996,453	7,286,527	71,630,465
2030	16,100,000	2,016,250	18,116,250	6,271,885	700,861	6,972,747	25,088,997
2031	5,990,000	1,211,250	7,201,250	4,344,120	403,239	4,747,359	11,948,609
2032	2,240,000	911,750	3,151,750	2,331,134	198,675	2,529,809	5,681,559
2033	2,355,000	799,750	3,154,750	1,463,232	96,077	1,559,309	4,714,059
2034	2,475,000	682,000	3,157,000	841,588	33,369	874,957	4,031,957
2035	2,590,000	558,250	3,148,250	-	-	-	3,148,250
2036	2,725,000	428,750	3,153,750	-	-	-	3,153,750
2037	2,855,000	292,500	3,147,500	-	-	-	3,147,500
2038	2,995,000	149,750	3,144,750	-	-	-	3,144,750
2039	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-
	\$ 609,935,000	\$ 261,909,225	\$ 871,844,225	\$ 146,111,067	\$ 45,672,531	\$ 191,783,598	\$ 1,063,627,823

(1) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.

(2) State Match Bonds are paid only from interest repayments.

Development Fund General Obligation Bonds¹

Series	Match Amount Provided	Match Par Amount Loaned	Balance Outstanding as of 8/31/2016
1986B	\$ 21,038,050	\$ 21,038,050	\$ 106
1988A	\$ 32,468,120	\$ 32,468,120	\$ -
1990A	\$ 28,950,489	\$ 28,950,489	\$ -
1993D	\$ 10,862,648	\$ 10,862,648	\$ -
1993I	\$ 19,489,780	\$ 19,489,780	\$ -
1994B	\$ 19,757,253	\$ 19,757,253	\$ -
1996B	\$ 11,165,373	\$ 11,165,373	\$ 584,646
1997B	\$ 13,951,810	\$ 13,951,810	\$ 2,676,454
1998A	\$ 25,000,000	\$ 25,000,000	\$ 3,775,000
2000	\$ 492,500	\$ 492,500	\$ 399,661
2000A	\$ 25,000,000	\$ 25,000,000	\$ 9,820,000
2001B	\$ 9,265,000	\$ 9,265,000	\$ 7,587,076
2002B	\$ 26,000,000	\$ 26,000,000	\$ 14,190,000
2002E	\$ 3,281,269	\$ 3,281,269	\$ 2,147,262
2003C	\$ 15,853,589	\$ 15,853,589	\$ 12,111,323
2004D	\$ 23,427,633	\$ 23,427,633	\$ 15,533,798
2005A	\$ 8,126,115	\$ 8,126,115	\$ 5,871,051
2006A	\$ 674,640	\$ 674,640	\$ 486,974
2007A	\$ 982,452	\$ 982,452	\$ 900,082
2008B	\$ 5,363,408	\$ 5,363,408	\$ 4,103,476
2009C-1	\$ 3,366,296	\$ 3,366,296	\$ 2,564,917
2009C-2	\$ 6,518,796	\$ 6,518,796	\$ 5,000,501
2011B	\$ 16,346,260	\$ 16,346,260	\$ 13,085,671
2012G	\$ 12,919,400	\$ 12,919,400	\$ 10,989,348
2013B	\$ 14,409,351	\$ 14,409,351	\$ 12,903,921
2015F	\$ 12,835,000	\$ 11,455,000	\$ 9,250,000
2016B1	\$ 12,129,800	\$ 12,129,800	\$ 12,129,800
	\$ 379,675,031	\$ 378,295,031	\$ 146,111,067

¹The Match Bonds represent a loan from the Board's Water Development Fund to the State Revolving Fund to meet federal requirements of state matching. This becomes an interfund debt in a junior lien position to the revenue debt. Balance outstanding represents the amount outstanding on the interfund loan to the State Revolving Fund.

Note: As of August 31, 2016, the State Revolving Fund had received Capitalization Grant commitments of \$2,088,243,141.

Note: As of August 31, 2016, the Board has utilized funds on deposit in the State Revolving Fund to purchase \$6,931,765,618.80 original principal amount of Political Subdivision Bonds for deposit within the Portfolio Account of the State Revolving Fund.

**Clean Water State Revolving Fund Commitments
(As of August 31, 2016)**

Entity	Commitment Amount
Bonham, City of	\$ 3,900,000
Cameron, City of	12,000,000
Cameron, City of	691,538
Eldorado, City of	575,000
Houston, City of	65,750,000
Laguna Madre Water District	5,815,000
McAllen, City of	7,110,000
McAllen, City of	1,239,567
Sulphur Springs, City of	18,200,000
Weatherford, City of	11,220,000
Weatherford, City of	1,550,433
Wimberley, City of	5,255,000
Wimberley, City of	243,005
Total Commitments	\$ 133,549,543

Clean Water State Revolving Fund
-Loans Outstanding-
8/31/2016

Attachment E

Borrower	Loan Number	Bond Description	Commitment Amount	Outstanding Balance	Final Maturity	Call Date
Agua SUD	L1000143	WW & SS REV BONDS, SERIES 2014A	\$2,375,000.00	\$2,375,000.00	8/1/2044	8/1/2024
Agua SUD	L1000423	WW & SS REV BOND SER 2015	\$8,150,000.00	\$8,150,000.00	8/1/2045	8/1/2025
Alamo	L070015	WWKS & SS REV BONDS SER 2007	\$4,000,000.00	\$2,545,000.00	3/1/2027	9/1/2017
Aledo	L090036	TAX & WWKS & SS SURP REV CO SER 2009	\$675,000.00	\$635,000.00	8/15/2042	8/15/2019
Aledo	L090037	TAX & WWKS & SS SURP REV CO SER 2010	\$2,110,000.00	\$1,945,000.00	8/15/2042	8/15/2020
Aledo	L090038	TAX & WWKS & SS SURP REV CO SER 2011	\$3,345,000.00	\$3,085,000.00	8/15/2042	8/15/2021
Aledo	L090039	TAX & WWKS & SS SURP REV CO SER 2012	\$1,900,000.00	\$1,720,000.00	8/15/2042	8/15/2022
Alice	L100001	COMB TAX & SUR REV CO SER 2009	\$4,257,000.00	\$3,657,000.00	2/1/2041	2/1/2013
Alice	L100041	COMB TAX & SURP REV CO SER 2010	\$2,054,000.00	\$1,766,000.00	2/1/2041	2/1/2013
Alto	103700	COMB TAX & UTILITY SYSTM REV CERT OF OBLGA SRS 1997	\$425,000.00	\$30,000.00	7/15/2017	7/15/2008
Alvord	131800	TAX & WWKS & SS REV CO'S SER 2004A	\$420,000.00	\$185,000.00	10/1/2024	10/1/2014
Alvord	94900	TAX & WW & SS SURPLUS REV CERT OF OBLIG SER. 1996	\$390,000.00	\$30,000.00	10/1/2016	10/1/2006
Amarillo	L1000185	WW & SS REV BONDS, SERIES 2014	\$8,495,000.00	\$7,300,000.00	4/1/2033	4/1/2024
Angelina & Neches RA	L1000257	CONTRACT REVENUE BONDS, SERIES 2014	\$205,000.00	\$185,000.00	10/1/2024	10/1/2024
Angelina & Neches RA	L1000396	CONTRACT REV BONDS SER 2016	\$1,820,000.00	\$1,820,000.00	10/1/2045	2/1/2026
Anthony	L090001	COMB TAX & REV CO SER 2009	\$4,000,000.00	\$3,600,000.00	8/15/2039	2/15/2020
Aqua WSC	L1000167	LOAN SUPPORTED BY A LOAN AGREEMENT	\$54,530.00	\$42,930.00	3/15/2024	2/1/2024
Aransas Pass	136100	COMB TAX & SUBORDINATE LIEN REV CO SERIES 2005	\$1,115,000.00	\$590,000.00	2/1/2025	2/1/2015
Arcola	L080047	COMB TAX & REV CO SER 2008A	\$1,380,000.00	\$1,165,000.00	3/1/2038	6/15/2018
Arlington	L090035	W&WW REV BONDS SER 2009	\$13,885,000.00	\$9,720,000.00	6/1/2030	12/1/2020
Arlington	L1000231	W & WW SYS REV BONDS, SRS 2014	\$3,430,000.00	\$3,080,000.00	6/1/2034	6/1/2024
Arlington	L1000491	W & WW SYS REV BONDS, SER 2016	\$2,080,000.00	\$2,080,000.00	6/1/2036	6/1/2026
Austin	L100020	W & WWWS REV BONDS SER 2010	\$31,815,000.00	\$27,565,000.00	11/15/2041	11/15/2012
Azle	L100069	WWKS & SS REV BONDS SERIES 2010	\$13,595,000.00	\$10,960,000.00	2/1/2030	2/1/2020
Bacliff MUD	125900	UNLIMITED TAX BONDS, SRS 2002	\$4,890,000.00	\$2,250,000.00	9/1/2023	9/1/2012
Bacliff MUD	126000	UNLIMITED TAX BONDS, SRS 2004	\$4,890,000.00	\$2,750,000.00	9/1/2025	9/1/2014
Bayview MUD	96500	UNLIMITED TAX & REVENUE BONDS, SERIES 1996A	\$490,000.00	\$40,000.00	9/1/2016	9/1/2006
Bedford	L110065	COMB TAX & REV CERT OF OBLIGATION, SERIES 2012	\$630,000.00	\$510,000.00	2/1/2032	2/1/2022
Bell Co WCID # 2	L080020	UTIL SYST REV BONDS SER 2008	\$1,055,000.00	\$820,000.00	9/1/2029	9/1/2018
Bells	102800	COMB TAX & REV CO SERIES 1997 A	\$130,000.00	\$20,000.00	2/15/2018	2/15/2007
Blossom	113200	TAX & UTILITY SYST REV CO'S, SERIES 1999	\$275,000.00	\$60,000.00	1/1/2019	7/1/2009
Bonham	136900	COMB TAX & REV CO SERIES 2005A	\$1,675,000.00	\$825,000.00	2/15/2026	2/15/2016
Brady	L1000011	COMB TAX & SRPLS WSTWTR & ELEC SYS REV CO, SER 2012	\$1,210,000.00	\$1,095,000.00	9/1/2024	3/1/2023
Breckenridge	L1000054	COMB TAX & SRPLS REV CERT OF OBLG, SERIES 2013	\$840,000.00	\$790,000.00	3/15/2044	9/15/2023
Bridgeport	126600	COMB TAX & REV CO SERIES 2003	\$2,365,000.00	\$780,000.00	8/15/2023	2/15/2014
Brownsboro	130900	COMB TAX & REV CO SERIES 2004	\$700,000.00	\$320,000.00	8/15/2024	2/15/2014
Bryan	L090075	W & SS REV BONDS SER 2009	\$1,270,000.00	\$420,000.00	7/1/2019	7/1/2019
Bryan	L100094	WW & SS REV BONDS NEW SER 2011	\$15,685,000.00	\$14,050,000.00	7/1/2030	7/1/2021
Buffalo Gap	L100088	COMB TAX & REV CO SER 2011	\$400,000.00	\$360,000.00	11/15/2041	11/15/2021
Burnet	L090014	COMB TAX & REV CO SER 2009	\$11,425,000.00	\$9,450,000.00	2/1/2040	2/1/2020
Burnet	L100084	COMB TAX & REV CO SER 2012	\$9,900,000.00	\$8,865,000.00	2/1/2042	2/1/2023
Caddo Mills	L110073	COMBINATION TAX AND SRPLS REVENUE CERT OF OBLG, SERIES 2012	\$4,430,000.00	\$4,085,000.00	8/15/2041	8/15/2022
Cameron	128300	COMB TAX & SURPLUS REV, CO, SRS 2003A	\$710,000.00	\$350,000.00	2/1/2024	8/1/2013
Cameron	132000	COMB TAX & SURP REV CO SER 2004	\$1,800,000.00	\$925,000.00	2/1/2024	8/1/2014
Cameron	L110084	COMB TAX & SURPLUS REV CERT OF OBLIG, SERIES 2012	\$860,000.00	\$720,000.00	3/1/2032	9/1/2022
Campbell	103300	COMB TAX & REV CERTIFICATES OF OBLIG SERIES 1997	\$240,000.00	\$50,000.00	8/15/2019	2/15/2008
Castroville	L1000060	UTILITY SYS REV BOND, SER 2013A	\$375,000.00	\$270,000.00	2/1/2023	8/1/2022
Castroville	L1000391	COMB UTILITY SYS REV BONDS SER 2015B	\$9,050,000.00	\$8,745,000.00	8/1/2045	8/1/2025
Castroville	L1000393	COMB UTILITY SYS REV BONDS SER 2015	\$3,050,000.00	\$2,895,000.00	8/1/2035	8/1/2025
Celina	L070067	TAX & WWKS & SS REV CO SER 2008	\$4,480,000.00	\$910,000.00	9/1/2028	9/1/2017
Center	L110070	COMB TAX & WW & SS SUR REV CERT OF OBLG, SRS 2012	\$2,070,000.00	\$1,940,000.00	2/15/2035	2/15/2022
Cibolo Creek MA	127700	REVENUE BONDS, SERIES 2002	\$1,500,000.00	\$505,000.00	7/10/2022	1/10/2013
Cibolo Creek MA	L100026	REV BONDS SER 2010	\$2,745,000.00	\$2,120,000.00	7/10/2031	1/10/2020

Clean Water State Revolving Fund
-Loans Outstanding-
8/31/2016

Attachment E

Borrower	Loan Number	Bond Description	Commitment Amount	Outstanding Balance	Final Maturity	Call Date
Cibolo Creek MA	L110083	REVENUE BONDS, SERIES 2012	\$24,440,000.00	\$21,375,000.00	7/10/2037	1/10/2022
Cisco	L1000274	COMB TAX & SRPLS REV CERT OF OBLG, SERIES 2014	\$475,000.00	\$385,000.00	2/15/2024	2/15/2024
Cleveland	L070083	COMB TAX & REV CO SER 2009	\$555,000.00	\$410,000.00	3/1/2029	9/1/2019
Cleveland	L070084	COMB TAX & REV CO SER 2009	\$2,360,000.00	\$1,865,000.00	3/1/2031	9/1/2021
Comanche	L1000170	COMB TAX & SRPLS REV CERT OF OBLG, SRS 2013A	\$755,000.00	\$735,000.00	9/1/2044	3/1/2024
Commerce	L070054	CERTIFICATES OF OBLIGATION SERIES 2007	\$2,005,000.00	\$1,100,000.00	8/15/2027	2/15/2018
Commerce	L090002	COMB TAX & REV CO SER 2008	\$3,490,000.00	\$2,800,000.00	2/15/2040	2/15/2021
Cranfills Gap	115500	COMBINATION TAX & REVENUE CO'S, SERIES 2001	\$605,000.00	\$235,000.00	9/1/2021	9/1/2011
Cushing	L1000242	WW & SS REVENUE BONDS, SERIES 2014	\$510,000.00	\$500,000.00	9/1/2044	3/1/2024
Dayton	L060032	COMB TAX & SUBORD LIEN REV CO SER 2006	\$8,500,000.00	\$195,000.00	2/1/2028	8/1/2016
Deer Park	127300	WW & SS REVENUE BONDS, SRS 2002	\$5,000,000.00	\$500,000.00	3/1/2023	9/1/2012
Del Rio	L1000004	COMB TAX & REV CO SER 2012A	\$5,000,000.00	\$4,590,000.00	6/1/2042	12/1/2022
DeLeon	L090047	COMB TAX & REV CO SER 2009	\$2,350,000.00	\$1,510,000.00	2/15/2029	2/15/2020
Dell City	L1000226	COMBO TAX & SRPLS REV CO SERIES 2014	\$75,000.00	\$65,000.00	2/15/2024	2/15/2024
Detroit	119600	WW & SS REVENUE BONDS, SERIES 2000	\$925,000.00	\$280,000.00	7/1/2020	1/1/2011
Eagle Pass	125700	WW & SS REVENUE BONDS, SERIES 2003C	\$10,110,000.00	\$3,440,000.00	12/1/2024	6/1/2013
Eagle Pass	128100	WW & SS REV BONDS, SRS 2004B	\$700,000.00	\$40,000.00	12/1/2023	12/1/2014
Early	L1000324	COMBO TAX AND SURPLUS REV COS, SERIES 2015	\$8,365,000.00	\$8,365,000.00	2/15/2046	8/15/2025
East Cedar Creek FWSD	134000	UTILITY SYS REV BONDS SER 2004	\$1,500,000.00	\$800,000.00	1/1/2025	1/1/2015
Eastland	L080050	COMB TAX & REV CO SERIES 2008A	\$975,000.00	\$715,000.00	2/15/2029	8/15/2018
Edcouch	L1000068	WW & SS REVENUE BONDS, SRS 2013	\$1,055,000.00	\$975,000.00	1/1/2042	1/1/2023
Edinburg	L070023	W & SS JR LIEN REV BONDS SERIES 2008	\$4,020,000.00	\$2,900,000.00	3/1/2029	3/1/2019
El Campo	L1000342	TAX & SRPL REV CERT OF OBLG, SERIES 2015	\$150,000.00	\$135,000.00	2/1/2025	2/1/2025
El Paso	L080076	W & SS REV BONDS SER 2008A	\$14,000,000.00	\$12,510,000.00	3/1/2029	9/1/2018
El Paso	L080077	W & SS REV BONDS SER 2008B	\$22,000,000.00	\$19,665,000.00	3/1/2029	9/1/2018
El Paso	L100021	MUNI UTIL SYST REV BONDS SER 2009	\$2,163,000.00	\$1,617,000.00	3/1/2031	3/1/2012
Eldorado	L110071	COMB TAX & SRPLS REV CERT OF OBLG SERIES 2013A	\$1,200,000.00	\$1,065,000.00	8/1/2035	2/1/2023
Eules	L1000374	WW & SS REV BONDS SER 2015B	\$2,380,000.00	\$2,380,000.00	7/15/2035	7/15/2025
Evadale WCID # 1	113300	TAX & SEWER SYSTEM REVENUE BONDS, SRS 2001	\$1,550,000.00	\$600,000.00	7/1/2022	7/1/2012
Fairfield	126700	COMB TAX & REV CO'S, SRS 2002	\$4,415,000.00	\$1,800,000.00	9/1/2022	3/1/2013
Fort Bend Co FWSD # 1	132800	SANITARY SWR SYST UNLTD TAX BONDS SER 2006A	\$6,935,000.00	\$4,230,000.00	8/15/2027	8/15/2016
Fort Bend Co FWSD # 1	L100027	UNLTD TAX BONDS SER 2010	\$5,285,000.00	\$4,670,000.00	8/15/2039	8/15/2020
Fort Worth	132700	W&SS SUBORD LIEN REV BONDS SER 2005	\$7,890,000.00	\$385,000.00	3/1/2025	3/1/2015
Fort Worth	L070070	W&WW SYST SUBORD LIEN REV BONDS SERIES 2007A	\$33,560,000.00	\$21,080,000.00	3/1/2027	9/1/2017
Fort Worth	L090003	WWKS & SS REV BONDS SER 2009	\$28,000,000.00	\$20,405,000.00	2/15/2030	8/15/2020
Fort Worth	L1000345	W & SS REV BONDS, SERIES 2015	\$39,000,000.00	\$37,165,000.00	2/15/2035	8/15/2025
Grand Prairie	L1000155	W & WW SYS REVENUE BONDS, SRS 2013A	\$1,805,000.00	\$905,000.00	1/15/2019	1/15/2019
Greater Texoma UA	101000	CONTRACT REVENUE BONDS, SER '97 (ECTOR PROJECT)	\$300,000.00	\$25,000.00	4/1/2017	6/1/2007
Greater Texoma UA	105500	CONTRACT REVENUE BONDS, SERS 98 (SAVOY)	\$155,000.00	\$20,000.00	4/1/2018	3/1/2008
Greater Texoma UA	113500	CONTRACT REVENUE BONDS, SERIES 2000 (TOM BEAN)	\$500,000.00	\$240,000.00	7/1/2020	1/1/2011
Greater Texoma UA	126300	CONTRACT REV BONDS, SRS 2002 (LEONARD)	\$865,000.00	\$355,000.00	10/1/2021	10/1/2012
Greater Texoma UA	L060018	CONTRACT REV BONDS SERIES 2006	\$400,000.00	\$240,000.00	6/1/2026	6/1/2016
Greater Texoma UA	L060048	CONTRACT REVENUE BONDS SERIES 2006	\$3,870,000.00	\$2,285,000.00	6/1/2026	12/1/2016
Greater Texoma UA	L060049	CONTRACT REVENUE BONDS SERIES 2007	\$3,430,000.00	\$2,370,000.00	6/1/2028	12/1/2017
Greater Texoma UA	L080022	CONTRACT REV BONDS SER 2008	\$3,710,000.00	\$2,525,000.00	10/1/2027	4/1/2018
Greater Texoma UA	L080067	CONTRACT REV BONDS, SER 2008A	\$2,705,000.00	\$2,100,000.00	10/1/2029	10/1/2019
Greater Texoma UA	L090107	CONTR REV BONDS (MELISSA) SER 2009B	\$1,400,000.00	\$1,100,000.00	6/1/2029	12/1/2019
Greater Texoma UA	L090109	CONTR REV BONDS SER 2009A	\$3,975,000.00	\$3,285,000.00	10/1/2029	10/1/2019
Greater Texoma UA	L1000228	CONTRACT REVENUE BONDS, SERIES 2014B	\$1,730,000.00	\$1,590,000.00	6/1/2034	6/1/2014
Greater Texoma UA	L1000308	CONTRACT REVENUE BONDS, SERIES 2014	\$2,085,000.00	\$1,995,000.00	8/15/2041	8/15/2022
Greater Texoma UA	L1000309	CONTRACT REVENUE BONDS, SERIES 2014	\$1,780,000.00	\$1,700,000.00	10/1/2034	10/1/2024
Greater Texoma UA	L1000380	CONTRACT REVENUE BONDS, SERIES 2015A	\$3,560,000.00	\$3,560,000.00	10/1/2035	10/1/2025

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Greater Texoma UA	L1000447	CONTRACT REVENUE BONDS, SERIES 2015	\$640,000.00	\$640,000.00	10/1/2035	10/1/2025
Greater Texoma UA	L1000506	CONTRACT REV BONDS SER 2016	\$165,000.00	\$165,000.00	10/1/2041	4/1/2026
Greater Texoma UA	L110072	CONTRACT TAX & REVENUE BONDS, SERIES 2012	\$2,825,000.00	\$2,700,000.00	8/15/2041	8/15/2022
Greenville	L080006	WW & SS REVENUE BONDS SERIES 2008	\$20,000,000.00	\$14,855,000.00	2/15/2030	2/15/2018
Groesbeck	L070056	CERTIFICATES OF OBLIGATION SERIES 2007	\$2,000,000.00	\$1,100,000.00	2/15/2027	8/15/2017
Groves	134900	CO SERIES 2004	\$715,000.00	\$460,000.00	9/1/2026	9/1/2015
Groves	137900	CO SERIES 2006 (COMBO TAX & REV)	\$5,000,000.00	\$3,415,000.00	9/1/2027	3/1/2016
Harris Co FWSD # 47	L080062	WTRWKS & SWR SYS REV BONDS, SERIES 2008A	\$4,365,000.00	\$3,340,000.00	9/1/2028	9/1/2018
Harris Co MUD # 33	L110056	UNLIMITED TAX BONDS, SERIES 2012	\$2,195,000.00	\$2,095,000.00	3/1/2036	12/1/2023
Harris Co MUD # 46	L080057	UNLTD TAX BONDS SER 2009	\$2,275,000.00	\$2,150,000.00	5/1/2032	11/1/2019
Harris Co MUD # 50	L070043	WWKS & SS COMB UNLTD TAX & REV BONDS SER 2007	\$1,500,000.00	\$1,015,000.00	3/1/2028	9/1/2017
Harris Co MUD # 50	L1000400	WW & SS COMB UNLMTD TAX & REV BONDS SER2015	\$2,460,000.00	\$2,340,000.00	3/1/2034	9/1/2024
Harris Co MUD # 148	L090050	UNLTD TAX & REV BONDS SER 2009A	\$2,855,000.00	\$2,195,000.00	4/1/2031	4/1/2020
Harris Co WCID # 36	L080013	UNLTD TAX BONDS SER 2008	\$5,000,000.00	\$3,690,000.00	9/15/2028	3/1/2018
Harris Co WCID # 89	L070107	UNLIMITED TAX BONDS SERIES 2009	\$7,565,000.00	\$4,220,000.00	10/1/2029	10/1/2019
Hidalgo Co MUD # 1	L080052	WWKS & SS REV BONDS SER 2008A	\$3,520,000.00	\$2,715,000.00	2/15/2039	2/15/2018
Hidalgo Co MUD # 1	L1000005	WATERWORKS & SEWER SYSTEM REVENUE BONDS, SERIES 2012	\$1,500,000.00	\$1,240,000.00	2/15/2032	8/15/2022
Hillcrest Village	115200	COMBINATION TAX & REVENUE CERT OF OBL, SERIES 2000	\$300,000.00	\$60,000.00	3/15/2019	3/15/2010
Honey Grove	113600	TAX & REVENUE CERTIFICATES OF OBLIGATION, SRS 1999	\$1,000,000.00	\$275,000.00	9/1/2019	9/1/2009
Houston	L060013	W & SS FIRST LIEN REV BONDS SERIES 2008B	\$45,050,000.00	\$40,725,000.00	11/15/2037	5/15/2018
Houston	L060016	W&SS FIRST LIEN REVENUE BONDS SERIES 2008C	\$52,650,000.00	\$47,830,000.00	11/15/2037	5/15/2018
Houston	L070016	COMB UTIL SYST REV BONDS SERIES 2008-E	\$61,545,000.00	\$56,870,000.00	11/15/2038	11/15/2018
Houston	L080012	COMB UTIL SYS REV BONDS SER 2009	\$15,110,000.00	\$12,780,000.00	11/15/2039	5/15/2020
Houston	L090006	COMB UTIL SYST REV BONDS SER 2010	\$58,245,000.00	\$56,740,000.00	11/15/2040	11/15/2021
Houston	L1000149	COMB UTIL SYS 1ST LIEN REV BNDS, SRS 2014A	\$65,000,000.00	\$61,670,000.00	11/15/2043	11/15/2024
Houston	L1000223	COMB UTILITY SYS FIRST LIEN REV BONDS, SERIES 2015A	\$55,005,000.00	\$53,345,000.00	11/15/2044	5/15/2025
Houston	L1000382	COMB UTILITY SYS REV BONDS SER 2016A	\$63,435,000.00	\$63,435,000.00	11/15/2045	5/15/2026
Houston	L100067	COMB UTIL SYS FIRST LIEN REV BONDS SERIES 2011B	\$22,795,000.00	\$22,080,000.00	11/15/2040	11/15/2021
Houston	L110062	COMBINED UTILITY SYS FIRST LIEN REVENUE BONDS, SERIES 2012E	\$49,900,000.00	\$45,385,000.00	11/15/2042	11/15/2022
Houston	L120030	COMBINED UTILITY SYSTEM REVENUE BONDS, SERIES 2013A	\$48,750,000.00	\$44,510,000.00	11/15/2042	11/15/2023
Hudson	L1000446	COMBO TAX & UTILITY SURP REV CO'S SER 2015	\$410,000.00	\$395,000.00	8/15/2035	2/15/2026
Huntington	L1000229	COMB TAX & SRPLS REV CERT OF OBLG, SERIES 2014	\$125,000.00	\$105,000.00	2/1/2024	2/1/2024
Hutto	L1000328	TAX & WW & SS SUB LIEN REV CERT OF OBLG, SRS 2014	\$21,740,000.00	\$21,740,000.00	8/1/2039	8/1/2024
Hutto	L110003	TAX & WW & SS SUB LIEN REV CO'S SERIES 2011A	\$2,520,000.00	\$2,200,000.00	8/1/2036	8/1/2021
Ingram	L100002	TAX & SURP REV CO SER 2009	\$803,000.00	\$638,000.00	2/15/2039	2/15/2011
Ingram	L1000154	COMB TAX & SRPLS REV CERT OF OBLG, SRS 2013	\$175,000.00	\$130,000.00	2/15/2023	2/15/2023
Ingram	L1000262	COMB TAX & SRPL REV CERT OF OBLG, SERIES 2014	\$1,185,000.00	\$1,165,000.00	2/15/2043	2/15/2024
Jarrell	L060022	TAX & REV CO SERIES 2006	\$7,895,000.00	\$5,820,000.00	8/1/2026	8/1/2016
Jarrell	L090010	COMB TAX & REV CO SER 2008	\$1,520,000.00	\$1,335,000.00	8/1/2038	8/1/2018
Jefferson	L1000526	COMBO TAX & SUR REV CO SER 2016B	\$1,630,000.00	\$1,630,000.00	2/15/2037	8/15/2026
Jefferson Co WCID # 10	L100028	UNLTD TAX BONDS SER 2010	\$2,750,000.00	\$2,220,000.00	8/15/2030	8/15/2020
Johnson City	L1000346	COMBO TAX & SURP REV CO'S SER 2015	\$895,000.00	\$890,000.00	8/1/2035	8/1/2025
Keller	L110057	COMB TAX & SURP REV CO SER 2012	\$5,835,000.00	\$4,825,000.00	2/15/2032	2/15/2022
Kermit	L080004	CO SERIES 2008	\$4,595,000.00	\$3,000,000.00	2/15/2028	8/15/2018
Kerr County	L1000434	COMBO TAX & SUR REV CO SER 2016	\$185,000.00	\$185,000.00	2/15/2041	8/15/2026
Kerr County	L1000484	COMBO TAX & SUR REV CO SER 2016	\$5,110,000.00	\$5,110,000.00	2/15/2041	8/15/2026
Kerr County	L120022	CERT OF OBLG, SRS 2012A	\$570,000.00	\$365,000.00	2/15/2022	2/15/2022
Kirbyville	L1000332	TAX & LIGHT & POWER SURPLUS REV BOND, CO'S, SERIES 2015	\$1,370,000.00	\$1,305,000.00	8/15/2035	8/15/2024
La Feria	115500	WATERWORKS & SEWER SYSTEM REVENUE BONDS, SERIES 2004-A	\$385,000.00	\$240,000.00	9/15/2025	3/15/2015
La Joya	L060030	W & WWS FIRST LIEN REV BONDS SERIES 2007	\$2,155,000.00	\$1,246,000.00	3/1/2027	3/1/2017
La Joya	L060031	W & WW SYS 1ST LIEN REV BONDS SER 2008	\$4,565,000.00	\$3,635,000.00	9/1/2039	9/1/2019
Lake Worth	L100003	UTIL SYST REV BONDS SER 2009	\$290,000.00	\$206,000.00	2/1/2030	2/1/2011

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Laredo	L1000357	SUB WW & SS REVENUE BONDS, SERIES 2015B	\$22,075,000.00	\$21,355,000.00	3/1/2045	3/1/2026
Laredo	L120019	SUB LIEN WW & SS REVENUE BONDS, SERIES 2012	\$48,750,000.00	\$43,110,000.00	3/1/2042	3/1/2022
Liberty	L070072	TAX & REV CO SER 2007	\$8,100,000.00	\$5,275,000.00	3/1/2028	9/1/2017
Liberty	L1000443	UTILITY SYS REV BONDS SERIES 2016A	\$900,000.00	\$900,000.00	3/1/2026	3/1/2026
Liberty Hill	L070009	COMB TAX & JR LIEN REV CO SER 2006A	\$1,345,000.00	\$920,000.00	9/1/2027	3/1/2017
Liberty Hill	L070010	COMB TAX & JR LIEN REV CO SER 2006B	\$6,785,000.00	\$4,650,000.00	9/1/2027	3/1/2017
Littlefield	L060035	COMB TAX & REV CO SER 2006	\$1,910,000.00	\$1,205,000.00	2/15/2027	2/15/2017
Loraine	121900	COMB TAX & WWKS & SS SURPLUS REV CO'S, SRS 2001	\$665,000.00	\$300,000.00	9/1/2023	3/1/2012
Lorena	L060002	TAX & REV CO SERIES 2007	\$2,260,000.00	\$1,555,000.00	7/1/2028	7/1/2017
Lorenzo	106100	COMB TAX AND REV CERT OF OBLIGATION, SERIES 1998	\$705,000.00	\$145,000.00	8/15/2019	8/15/2009
Los Fresnos	L070108	COMB TAX & SUBORDINATE LIEN REV CO SERIES 2009	\$4,975,000.00	\$4,595,000.00	2/1/2039	2/1/2019
Los Fresnos	L1000293	COMB TAX AND SUB LIEN REV CO'S SER 2015A	\$820,000.00	\$795,000.00	2/1/2025	2/1/2025
Lower Valley WD	L070008	UTIL SYST REV BONDS SERIES 2007	\$20,600,000.00	\$13,835,000.00	9/15/2027	3/15/2017
Macedonia Eylau MUD	99500	REVENUE BONDS, SERIES 1998	\$225,000.00	\$30,000.00	7/1/2018	1/1/2009
Marfa	L070053	WWKS & WW REV BONDS SER 2007	\$1,265,000.00	\$820,000.00	3/15/2026	9/15/2017
Marlin	136500	COMB TAX & REV CO'S SERIES 2005A	\$2,255,000.00	\$1,790,000.00	7/1/2026	7/1/2015
Marlin	L1000002	COM TAX & SRPLS REV CERT OF OBLG, SRS 2012	\$3,000,000.00	\$2,980,000.00	7/1/2042	7/1/2022
Mart	105300	COMB TAX AND REV CERT OF OBLIGATION, SERIES 1998 B	\$810,000.00	\$265,000.00	9/1/2018	1/10/2008
McAllen	L1000022	WATER & SS REVENUE BONDS, SERIES 2013	\$6,655,000.00	\$6,155,000.00	2/1/2043	2/1/2023
McAllen	L1000169	WW & SS REV BNDS, SRS 2013B	\$2,995,000.00	\$2,145,000.00	2/1/2023	2/1/2023
McAllen	L1000237	WW & SS REV BONDS, SERIES 2015	\$40,000,000.00	\$39,290,000.00	2/1/2045	8/1/2025
McAllen	L100042	WWKS & SS REV BONDS SER 2009	\$39,485,000.00	\$32,485,000.00	2/1/2040	2/1/2011
McAllen	L120016	WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	\$1,190,000.00	\$755,000.00	2/1/2022	8/1/2022
Memorial Point UD	L1000533	WW REV BONDS SER 2016	\$2,045,000.00	\$2,045,000.00	4/1/2036	10/1/2026
Mercedes	137200	COMB TAX & SUBORD LIEN REV CO SER 2006	\$1,265,000.00	\$630,000.00	2/15/2027	8/15/2016
Mercedes	L070068	COMB TAX & SUBORD LIEN REV CO SERIES 2008	\$7,530,000.00	\$5,390,000.00	2/15/2029	10/1/2018
Mercedes	L1000024	UTILITY SYSTEM REV BONDS, SERIES 2013	\$3,255,000.00	\$2,935,000.00	2/15/2033	2/15/2023
Mission	L1000356	WW & SS JR LIEN REV BONDS SER 2015	\$16,140,000.00	\$16,140,000.00	2/15/2044	2/15/2026
Montgomery Co MUD # 15	107100	UNLIMITED TAX AND REVENUE BONDS, SERIES 1998	\$675,000.00	\$30,000.00	3/1/2017	9/1/2008
Montgomery Co MUD # 15	90200	UNLIMITED TAX AND REVENUE BONDS, SERIES 1997	\$815,000.00	\$175,000.00	3/1/2017	3/1/2007
Mount Calm	106300	WATER & WASTEWATER REVENUE BONDS, SERIES 1998	\$100,000.00	\$20,000.00	9/1/2019	9/1/2008
Mount Vernon	L1000063	COMB TAX & SRPLS REV CERT OF OBLG, SRS 2013	\$525,000.00	\$495,000.00	9/1/2043	8/1/2023
Nacogdoches	131500	WWKS & SS REVENUE BONDS SER '04	\$10,365,000.00	\$4,915,000.00	3/1/2025	3/1/2014
Newton	107300	UTILITY SYSTEM REVENUE BONDS, SERIES 1998	\$1,855,000.00	\$365,000.00	3/15/2019	3/15/2009
North Fort Bend WA	L1000510	WS JR LIEN REV BONDS SER 2016A	\$9,420,000.00	\$9,420,000.00	12/15/2040	6/15/2027
NW Harris Co MUD # 22	L1000430	WW & SS COMBO UNLMTD TAX & REV BONDS SER 2015	\$3,080,000.00	\$2,930,000.00	4/1/2030	10/1/2025
Oak Ridge North	L090040	COMB TAX & REV CO SER 2009	\$4,600,000.00	\$4,220,000.00	4/1/2034	10/1/2019
Olney	L1000275	COMB TAX & REV CERT OF OBLG, SRS 2014	\$285,000.00	\$260,000.00	9/1/2024	9/1/2024
Olney	L1000385	COMBO TAX & REV CERTIFICATES OF OBLIGATION, SERIES 2015	\$2,440,000.00	\$2,440,000.00	9/1/2046	9/1/2025
Orange Co WCID # 1	L070105	UNLTD TAX BONDS SER 2007	\$2,500,000.00	\$1,815,000.00	2/15/2029	2/15/2018
Orange Co WCID # 1	L070106	UNLTD TAX BNDS SER 2009	\$11,115,000.00	\$10,240,000.00	2/15/2031	8/15/2019
Orange Co WCID # 1	L080003	REV NOTES NEW SER 2011	\$13,610,000.00	\$11,315,000.00	8/15/2031	8/15/2021
Orange Co WCID # 2	L1000093	WW & SS REV BNDS, SRS 2013	\$500,000.00	\$350,000.00	3/1/2023	3/1/2023
Paducah	L080063	COMB TAX & REV CO SERIES 2008	\$945,000.00	\$805,000.00	2/15/2038	8/15/2018
Palestine	126400	WW & SS REVENUE BONDS, SRS 2003	\$3,745,000.00	\$1,955,000.00	7/15/2022	7/15/2013
Palestine	130300	WW & SS REV BONDS, SERIES 2006	\$860,000.00	\$455,000.00	7/15/2025	7/15/2016
Palestine	136400	WWKS & SS REV BONDS SERIES 2007	\$4,665,000.00	\$2,805,000.00	7/15/2027	7/15/2017
Palestine	L070021	WWKS & SS REV BONDS SER 2008	\$600,000.00	\$425,000.00	7/15/2029	1/15/2020
Panhandle	126500	COMBINATION TAX & REVENUE CO'S, SERIES 2002	\$1,875,000.00	\$700,000.00	2/15/2022	2/15/2013
Pearland	L1000467	COMBO REV BOND SER 2016B	\$11,100,000.00	\$11,100,000.00	9/1/2025	9/1/2025
Pearland	L1000551	COMBO REV BONDS SER 2016C	\$50,100,000.00	\$50,100,000.00	9/1/2045	9/1/2025
Pecos City	L080065	W & WWVS REV BONDS SER 2008	\$6,870,000.00	\$4,950,000.00	3/15/2034	9/15/2018

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Pharr	L060006	WWKS & SS REV BONDS SERIES 2007	\$29,000,000.00	\$22,465,000.00	9/1/2027	9/1/2017
Pine Village PUD	117300	WW&SS COMB UNLMTD TAX & REV BONDS, SERIES 2000B	\$845,000.00	\$675,000.00	3/1/2020	3/1/2010
Point	136800	TAX & REV CO SERIES 2005	\$1,370,000.00	\$625,000.00	7/1/2025	1/1/2016
Port Arthur	L1000298	COMBO TAX & REV CO'S SER 2015A	\$6,995,000.00	\$6,315,000.00	2/15/2025	2/15/2025
Rails	L1000233	UTILITY SYS REV BOND, SERIES 2014	\$130,000.00	\$115,000.00	2/1/2024	2/1/2022
Ranger	L120023	WWKS & SS REV BONDS SERIES 2007	\$300,000.00	\$210,000.00	2/15/2023	2/15/2023
Raymondville	L100043	COMB TAX & SUBORD LIEN REV CO SER 2010	\$1,365,000.00	\$1,125,000.00	4/1/2040	4/1/2020
Redwater	137500	TAX & REV CO SERIES 2005	\$470,000.00	\$280,000.00	6/1/2026	12/1/2015
Rio Grande City	L070022	CO SERIES 2007A	\$2,885,000.00	\$2,030,000.00	2/15/2030	2/15/2019
Rio Grande City	L1000069	COMB TAX & REV CERT OF OBLG, SRS 2013	\$1,930,000.00	\$1,715,000.00	2/15/2033	2/15/2023
Riviera WCID	90100	SEWER SYSTEM REVENUE BONDS, SERIES 1995	\$280,000.00	\$25,000.00	11/1/2016	11/1/2005
Robstown	L1000224	SEWER SYSTEM REVENUE BONDS, SERIES 2014	\$490,000.00	\$470,000.00	12/1/2035	6/1/2024
Robstown	L110033	SS REV BONDS SER 2011	\$2,635,000.00	\$2,495,000.00	12/1/2041	12/1/2021
Rockdale	134700	COMB TAX & REV CO SERIES 2005	\$6,300,000.00	\$3,755,000.00	8/15/2025	8/15/2015
Roma	103100	COMB TAX & REB CERTF OF OBLGA SERIES 1999	\$3,035,000.00	\$835,000.00	5/1/2020	2/25/2009
Roma	103200	COMB TAX & REVENUE CO, SRS 2003	\$1,150,000.00	\$555,000.00	5/1/2024	5/1/2013
Roscoe	L070050	COMB TAX & REV CO SERIES 2007	\$1,560,000.00	\$840,000.00	2/15/2027	2/15/2018
Roscoe	L1000205	COMB TAX & SPLS REV CERT OF OBLG, SERIES 2013	\$1,040,000.00	\$1,020,000.00	2/15/2045	2/15/2024
Rosenberg	L100004	COMB TAX & REV CO SER 2010	\$410,000.00	\$269,000.00	8/1/2029	8/1/2010
Roxton	L070089	COMB TAX & REV CO SER 2007	\$1,000,000.00	\$650,000.00	7/1/2027	7/1/2017
Sabinal	L080053	COMB TAX & REV CO SER 2008A	\$600,000.00	\$270,000.00	8/15/2031	8/15/2020
San Antonio River Authority	L1000189	WW SYS REV IMPROV BONDS, SRS 2013	\$4,300,000.00	\$3,460,000.00	1/1/2024	1/1/2024
San Antonio Water System	133300	JR LIEN REV & REFUNDING BONDS, SERIES 2007A	\$35,375,000.00	\$20,020,000.00	5/15/2027	5/15/2017
San Antonio Water System	135700	WS JR LIEN REV & REFUNDING BONDS SERIES 2007	\$8,070,000.00	\$4,830,000.00	5/15/2027	5/15/2017
San Antonio Water System	L070028	WS JR LIEN REVENUE BONDS SERIES 2008	\$30,000,000.00	\$24,210,000.00	5/15/2038	5/15/2018
San Antonio Water System	L070029	JR LIEN REV & REFUNDING BONDS, SERIES 2008A	\$23,260,000.00	\$19,180,000.00	5/15/2038	5/15/2018
San Antonio Water System	L090007	JR LIEN REV & REF BONDS SER 2009	\$54,300,000.00	\$45,275,000.00	5/15/2039	11/15/2019
San Antonio Water System	L090013	WS JR LIEN REV & REFUNDING BONDS SER 2008	\$17,930,000.00	\$15,040,000.00	5/15/2040	5/15/2020
San Antonio Water System	L1000197	JR LIEN REV BONDS, SERIES 2013D	\$60,100,000.00	\$55,495,000.00	5/15/2043	11/15/2023
San Antonio Water System	L1000304	JR LIEN REV BONDS, SERIES 2014C	\$38,260,000.00	\$36,120,000.00	5/15/2044	5/15/2024
San Antonio Water System	L100077	WS JR LIEN REV BONDS SER 2011A	\$18,095,000.00	\$15,940,000.00	5/15/2041	5/15/2021
San Antonio Water System	L110061	JUNIOR LIEN REVENUE BONDS, SERIES 2012	\$19,630,000.00	\$17,315,000.00	5/15/2042	11/15/2022
San Augustine	L110006	TAX & REV CO SER 2010	\$1,050,000.00	\$1,025,000.00	2/15/2040	2/15/2021
San Juan	137400	WWKS & SS JR LIEN REV BONDS SERIES 2006	\$2,180,000.00	\$1,255,000.00	3/1/2026	3/1/2016
San Juan	L1000008	WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	\$445,000.00	\$270,000.00	1/1/2022	1/1/2023
San Marcos	L1000349	WATERWORKS AND WASTE WATER SYSTEM REVENUE BONDS SERIES 2015	\$410,000.00	\$370,000.00	8/15/2025	8/15/2025
San Patricio MWD	108800	TAX SPEC CONT REV & SUBOR LIEN REV OBL,SERIES 1998	\$3,050,000.00	\$540,000.00	2/1/2018	2/1/2009
Seminole	L090052	TAX & WWKS & SS SURP REV CO SERIES 2009	\$2,960,000.00	\$2,280,000.00	2/15/2034	8/15/2019
Sequoia ID	L1000466	UNLMTD TAX BONDS SER 2016	\$1,380,000.00	\$1,380,000.00	4/1/2035	10/1/2026
Sonora	L070062	COMB TAX & SUBORD LIEN REV CO SERIES 2007	\$6,000,000.00	\$4,490,000.00	12/1/2029	6/1/2017
Springtown	L120020	COMBO TAX AND SURPLUS REVE CERT OF OBLIG, SERIES 2012	\$3,930,000.00	\$3,635,000.00	8/15/2032	8/15/2022
Stamford	134500	COMB TAX & REV CO SERIES 2004	\$265,000.00	\$100,000.00	2/15/2025	2/15/2015
Sunbelt FWSD	117800	WW & SS REVENUE BONDS, SERIES 2000	\$5,310,000.00	\$330,000.00	12/1/2020	6/1/2010
Sunbelt FWSD	118200	WW & SS REVENUE BONDS, SERIES 2000B	\$495,000.00	\$30,000.00	12/1/2020	6/1/2010
Sunbelt FWSD	121500	WATERWORKS & SEWER SYSTEM REVENUE NOTES, SRS 2001B	\$945,000.00	\$75,000.00	12/1/2022	12/1/2011
Taft	L090063	COMB TAX & SURP REV CO SER 2009	\$5,780,000.00	\$5,008,000.00	3/1/2042	3/1/2020
Taylor Landing	L070086	UTIL SYST REV BONDS SER 2007	\$710,000.00	\$515,000.00	9/1/2028	3/1/2018
Tioga	107400	COMB TAX & REVENUE CERT OF OBLIGATION, SERIES 1998	\$300,000.00	\$45,000.00	4/1/2018	4/1/2008
Travis Co WCID - Point Venture	109500	SEW SYS UNLTD TAX REV BONDS SER 1998A	\$1,460,000.00	\$105,000.00	8/15/2018	8/15/2008
Trinidad	L070045	COMB TAX & REV CO SERIES 2007A	\$400,000.00	\$275,000.00	1/1/2027	1/1/2018
Trinity River Authority	L070090	CONTRACT REV BONDS SER 2007	\$120,000,000.00	\$109,990,000.00	8/1/2027	8/1/2017

Clean Water State Revolving Fund
-Loans Outstanding-
8/31/2016

Attachment E

Borrower	Loan Number	Bond Description	Commitment Amount	Outstanding Balance	Final Maturity	Call Date
Trinity River Authority	L070096	CONTRACT REV BONDS SER 2008	\$90,000,000.00	\$89,965,000.00	8/1/2028	8/1/2017
Trinity River Authority	L070097	CONTRACT REV BONDS SER 2009	\$86,780,000.00	\$86,750,000.00	8/1/2030	2/1/2019
Trinity River Authority	L070098	SYSTEM REVENUE BONDS, SERIES 2007	\$46,190,000.00	\$31,725,000.00	8/1/2027	8/1/2017
Trinity River Authority	L070099	WWS REV IMPROVEMENT BONDS, SERIES 2007	\$47,595,000.00	\$39,975,000.00	2/1/2027	8/1/2017
Trinity River Authority	L080005	CONTRACT REV BONDS SERIES 2008	\$24,800,000.00	\$22,005,000.00	2/1/2028	2/1/2018
Trinity River Authority	L090008	CONT REV BONDS SER 2009	\$7,760,000.00	\$7,245,000.00	2/1/2036	2/1/2020
Trinity River Authority	L090009	CONTR REV BONDS SER 2009	\$1,775,000.00	\$1,490,000.00	8/1/2032	2/1/2020
Trinity River Authority	L100029	WW SYS REV BONDS SER 2010 (CENTRAL REG WWS)	\$107,180,000.00	\$104,625,000.00	8/1/2034	2/1/2020
Trinity River Authority	L100030	DENTON CREEK RWW TREATMENT SYS REV BONDS, SER 2011A	\$23,765,000.00	\$22,885,000.00	2/1/2032	2/1/2022
Trinity River Authority	L100031	WW SYS REV BONDS, SER 2011	\$7,945,000.00	\$7,295,000.00	8/1/2038	2/1/2022
Trinity River Authority	L100032	SYS REV BONDS SER 2010 (TEN MI CR SYSTEM)	\$23,410,000.00	\$21,840,000.00	8/1/2036	2/1/2020
Trinity River Authority	L100033	SYS REV BONDS SER 2009 (RED OAK CREEK)	\$8,280,000.00	\$7,470,000.00	2/1/2031	2/1/2020
Trinity River Authority	L100038	DENTON CREEK RWTS REV BONDS, SERIES 2011	\$19,465,000.00	\$18,665,000.00	2/1/2038	2/1/2021
Trinity River Authority	L100039	WW SYS REV BONDS, SER 2011	\$3,070,000.00	\$2,815,000.00	8/1/2038	2/1/2021
Trinity River Authority	L100040	RED OAK CREEK SYS REV BONDS, SERIES 2011	\$11,710,000.00	\$11,100,000.00	2/1/2033	2/1/2022
Trinity River Authority	L100065	REV BONDS SER 2010A (CENTRAL REG WWS)	\$127,005,000.00	\$124,005,000.00	8/1/2043	2/1/2021
Trinity River Authority	L100066	TEN MILE CREEK SYS REV BONDS SER 2011	\$26,540,000.00	\$25,035,000.00	8/1/2034	2/1/2022
Trinity River Authority	L110004	RWW SYS REV BONDS, SER 2011A	\$30,345,000.00	\$27,210,000.00	8/1/2032	2/1/2022
Trinity River Authority	L110005	DENTON CREEK RWW TREATMENT SYS REV BONDS, SER 2011A	\$14,000,000.00	\$13,090,000.00	2/1/2038	2/1/2022
Trinity River Authority	L110014	RWW SYS REV BONDS, SER 2011A	\$7,050,000.00	\$6,935,000.00	8/1/2031	2/1/2022
Trinity River Authority	L110075	RWW SYS REV BONDS, SER 2012	\$28,900,000.00	\$25,915,000.00	8/1/2032	8/1/2022
Trinity River Authority	L110076	RWW SYS REV BONDS, SER 2012	\$45,370,000.00	\$40,685,000.00	8/1/2032	8/1/2022
Trinity River Authority	L110078	RWW SYS REV BONDS, SER 2011A	\$71,000,000.00	\$70,130,000.00	8/1/2033	2/1/2022
Trinity River Authority	L110079	DENTON CREEK RWW TREATMENT SYS REV BONDS, SER 2012	\$14,035,000.00	\$13,780,000.00	2/1/2040	8/1/2022
Trinity River Authority	L110080	TEN MILE CREEK SYS REV BONDS SER 2011	\$1,150,000.00	\$1,070,000.00	8/1/2031	2/1/2022
Victoria Co WCID # 1	99400	UNLIMITED TAX & WW & SSREVENUE BONDS, SERIES 1997	\$1,280,000.00	\$90,000.00	3/1/2018	3/1/2007
Vinton	L1000493	COMB TAX & SOLID WASTE SURP REV CO SER 2016	\$825,000.00	\$825,000.00	8/15/2046	8/15/2026
Wells Branch MUD	107800	UNLIMITED TAX BONDS, SERIES 1999	\$1,400,000.00	\$290,000.00	8/1/2019	8/1/2009
West Tawakoni	L1000051	TAX & WW SYS SPLS REV CERT OF OBLG, SERIES 2013	\$115,000.00	\$84,000.00	2/1/2023	2/1/2023
Westwood Shores MUD	L090079	UNLTD TAX BONDS SER 2010B	\$1,825,000.00	\$1,605,000.00	5/1/2030	5/1/2020
Whitesboro	114900	COMBINATION TAX & REV CO'S, SERIES 2002	\$2,725,000.00	\$1,075,000.00	8/15/2022	8/15/2013
Wichita Falls	L1000337	COMB TAX & REV CERT OF OBL, SRS 2015	\$33,545,000.00	\$32,655,000.00	3/1/2045	3/1/2015
Willis	L100071	COMB TAX & REV CO SER 2010	\$1,355,000.00	\$1,330,000.00	8/1/2031	8/1/2020
Wilson	L090091	COMB TAX & REV CO SERIES 2009	\$1,705,000.00	\$1,395,000.00	2/15/2039	8/15/2019
Wimberley	L1000152	COMB TAX & SRPL REV ANTICIP NOTES SRS 2013	\$650,000.00	\$380,000.00	8/1/2020	8/1/2020
Winnsboro	134300	COMB TAX & REV CO SERIES 2005	\$1,050,000.00	\$535,000.00	2/15/2026	8/15/2015
Winnsboro	L1000343	COMBO TAX & WATER & SS SURPLUS REV CO'S SER 2015	\$1,040,000.00	\$990,000.00	8/15/2035	2/15/2025
Winters	L070064	TAX & WWKS & SS SURP REV CO SER 2007A	\$655,000.00	\$440,000.00	10/1/2028	10/1/2017
Yoakum	L070004	COMB TAX & SUBORD LIEN REV CO SERIES 2006	\$5,000,000.00	\$4,105,000.00	8/15/2028	2/15/2017
Yoakum	L070014	COMB TAX & SUBORD LIEN REV CO SER 2008	\$2,500,000.00	\$1,695,000.00	8/15/2031	8/15/2018
Zapata County	L070091	COMB TAX & REV CO SER 2008	\$6,415,000.00	\$5,125,000.00	2/15/2032	2/15/2018

Texas Water Development Board
Statement of Net Position - Clean Water State Revolving Fund

August 31,

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in Bank	\$ 255,485				
Cash Equivalents	\$ 18,250,557	\$ 31,321,574	\$ 66,924,963	\$ 95,935,204	\$ 193,267,250
Short Term Investments	379,872,101	433,594,762	334,093,260	518,338,451	470,540,547
Receivables from:					
Federal	409,802	362,686	256,548	200,972	-
Interest and Dividends	15,916,984	15,947,228	15,877,935	66,428,835	63,134,721
Loans and Contracts	73,921,000	86,877,000	121,109,800	93,868,800	88,933,800
Total Current Assets	\$ 488,625,929	\$ 568,103,250	\$ 538,262,506	\$ 774,772,262	\$ 815,876,318
Non-Current Assets:					
Loans and Contracts	2,720,687,000	2,674,850,000	2,742,897,730	2,602,396,330	2,536,870,130
Total Non-Current Assets	\$ 2,720,687,000	\$ 2,674,850,000	\$ 2,742,897,730	\$ 2,602,396,330	\$ 2,536,870,130
Total Assets	\$ 3,209,312,929	\$ 3,242,953,250	\$ 3,281,160,236	\$ 3,377,168,592	\$ 3,352,746,448
LIABILITIES					
Current Liabilities:					
Payables from:					
Accounts Payable	238,109	476,348	243,628	10,916,403	-
Interest Payable	5,203,042	5,448,340	4,603,809	2,772,391	14,131,242
Interfund Payables	7,693,813	8,864,393	9,238,281	13,787,319	13,204,622
Due to Other Funds	1,139,196	1,134,196	777,702	15,565,778	-
Deferred Revenue (3)	42,859,751	41,909,191			
Revenue Bonds Payable	16,990,474	28,343,871	59,458,871	64,455,667	25,147,724
Total Current Liabilities	\$ 74,124,385	\$ 86,176,339	\$ 74,322,291	\$ 107,497,558	\$ 52,483,588
Non-Current Liabilities:					
Interfund Payable	119,095,780	131,891,776	122,653,495	133,981,267	132,906,446
Revenue Bonds Payable (net)	889,914,387	811,520,708	740,066,838	628,086,200	601,977,243
Total Non-Current Liabilities	\$ 1,009,010,167	\$ 943,412,484	\$ 862,720,333	\$ 762,067,467	\$ 734,883,688
Total Liabilities	\$ 1,083,134,552	\$ 1,029,588,823	\$ 937,042,623	\$ 869,565,025	\$ 787,367,276
NET POSITION					
Restricted (4)	2,126,178,377	2,213,364,427	2,344,117,613	2,507,603,567	2,565,379,172
Total Net Position (2)	\$ 2,126,178,377	\$ 2,213,364,427	\$ 2,344,117,613	\$ 2,507,603,567	\$ 2,565,379,172

- (1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency's financial data as a result of the CAFR Audit are not reflected in the amounts reported here.
- (2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.
- (3) The deferred revenue balance associated with loan origination fees was restated out of the financial statements due to the implementation of Government Accounting Standards Board Statement No. 65. Such payments are now recognized as revenue when received.
- (4) The classification of net position was restated to the "restricted" category in fiscal 2014 to be in conformance with generally accepted accounting principles.

Texas Water Development Board
Statement of Revenues, Expenses, and Changes in Fund Net Position - Clean Water State Revolving Fund

for the Fiscal Year Ended August 31,

	2012	2013	2014	2015	2016
OPERATING REVENUES:					
Interest and Investment Income	\$ 80,267,699	\$ 77,860,442	\$ 77,416,941	\$ 133,597,141	\$ 58,401,486
Net Increase (Decrease) Fair Market Value	(459,297)	42,248	(30,686)	(39,894)	56,405
Other Operating Revenues	3,096,975	3,126,798	3,714,584	4,234,658	7,895,786
Total Operating Revenues	\$ 82,905,377	\$ 81,029,488	\$ 81,100,839	\$ 137,791,904	\$ 66,353,677
OPERATING EXPENSES:					
Salaries and Wages	3,770,443	3,352,399	3,159,501	2,245,995	2,647,288
Payroll Related Costs	682,048	492,831	385,886	387,888	419,561
Professional Fees and Services	364,436	565,375	270,402	213,879	199,202
Travel	28,119	27,773	19,563	31,086	31,662
Materials and Supplies	13,643	9,643	1,362	4,039	8,809
Communication and Utilities	28,762	20,175	12,700	17,509	20,650
Repairs and Maintenance	1,168	333	4,538	453	217
Rentals and Leases	86,294	68,176	36,109	36,261	30,289
Printing and Reproduction	272	2,273	136	-	-
Interest	45,143,080	45,809,010	38,474,972	35,498,004	53,989,796
Other Operating Expenses	749,399	341,171	301,707	128,822	32,326
Total Operating Expenses	\$ 50,867,664	\$ 50,689,159	\$ 42,666,878	\$ 38,563,935	\$ 57,379,800
Operating Income (Loss)	\$ 32,037,713	\$ 30,340,329	\$ 38,433,961	\$ 99,227,969	\$ 8,973,878
NONOPERATING REVENUES (EXPENSES):					
Federal Revenue	201,883,129	67,820,952	159,670,954	67,177,565	67,033,678
Other Nonoperating Revenues (Expenses)	(36,077,090)	(11,026,773)	(9,265,625)	(2,919,580)	(19,861,050)
Total Nonoperating Revenues (Expenses)	\$ 165,806,039	\$ 56,794,179	\$ 150,405,328	\$ 64,257,985	\$ 47,172,628
Income/(Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	197,843,752	87,134,508	188,839,289	163,485,954	56,146,505
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:					
Transfers-In	5,218	51,542	4,705	-	1,629,099
Transfers-Out	-	-	(100,000,000)	-	-
Total Other Revenues, Expenses, Gain/Losses and Transfers	5,218	51,542	(99,995,295)	-	1,629,099
Change in Net Position	\$ 197,848,970	\$ 87,186,050	\$ 88,843,995	\$ 163,485,954	\$ 57,775,605
Total Net Position, September 1,	1,928,329,407	2,126,178,377	2,213,364,427	2,344,117,613	2,507,603,567
Restatements (3)	-	-	41,909,191	-	-
Total Net Assets, September 1, as Restated	1,928,329,407	2,126,178,377	2,255,273,618	2,344,117,613	2,507,603,567
Total Net Position, August 31, Ending (2)	\$ 2,126,178,377	\$ 2,213,364,427	\$ 2,344,117,613	\$ 2,507,603,567	\$ 2,565,379,172

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level.

(2) The term Net Assets was changed to Net Position to comply with FY13 Annual Financial Reporting requirements and Government Accounting Standards Board Statement No. 54.

(3) The deferred revenue balance associated with loan origination fees was restated out of the financial statements due to the implementation of Government Accounting Standards Board Statement No. 65. Such payments are now recognized as revenue when received.

ATTACHMENT F

State Water Implementation Revenue Fund for Texas Revenue Bonds

STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS

REVENUE BONDS

ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016

Definitions

The information contained in this Attachment F represents the “ANNUAL UPDATE OF QUANTITATIVE FINANCIAL INFORMATION AND OPERATING DATA FOR FISCAL YEAR 2016” for the Texas Water Development Board relating to the bonds described below.

STATE WATER IMPLEMENTATION REVENUE FUND FOR TEXAS (“SWIRFT”)

REVENUE BONDS

Original Par Amount	Outstanding Par Amount	Series Description	CUSIP Prefix
\$798,450,000	\$798,450,000	Texas Water Development Board State Water Implementation Revenue Fund for Texas Revenue Bonds, Series 2015A (Master Trust)	882854
\$11,960,000	\$11,960,000	Texas Water Development Board State Water Implementation Revenue Fund for Texas Revenue Bonds, Series 2015B (Master Trust)	882854

DEBT SERVICE ON MASTER TRUST BONDS
(Table 1)

Year Ending 31-Aug	Debt Service on Outstanding Master Trust Bonds ⁽¹⁾	Series 2015A Bonds		Series 2015B Bonds		Total Debt Service on Master Trust Bonds
		Principal	Interest	Principal	Interest	
2017	\$ -	\$ 15,600,000	\$ 36,290,850	\$ 175,000	\$ 495,690	\$ 52,561,540
2018	-	16,275,000	35,620,075	155,000	494,267	52,544,342
2019	-	16,970,000	34,921,700	155,000	492,415	52,539,115
2020	-	17,740,000	34,149,400	155,000	489,954	52,534,354
2021	-	18,505,000	33,387,125	165,000	486,936	52,544,061
2022	-	19,440,000	32,450,250	165,000	483,287	52,538,537
2023	-	20,425,000	31,466,125	170,000	479,207	52,540,332
2024	-	20,825,000	30,432,125	175,000	474,613	51,906,738
2025	-	16,445,000	29,533,500	175,000	469,684	46,623,184
2026	-	17,830,000	28,697,250	140,000	463,586	47,130,836
2027	-	19,140,000	27,787,500	160,000	458,487	47,545,987
2028	-	20,195,000	26,818,875	165,000	452,469	47,631,344
2029	-	23,110,000	25,797,500	240,000	446,267	49,593,767
2030	-	26,200,000	24,583,500	335,000	435,713	51,554,213
2031	-	26,590,000	23,258,250	340,000	423,216	50,611,466
2032	-	27,980,000	21,913,750	355,000	409,282	50,658,032
2033	-	29,215,000	20,730,250	370,000	393,989	50,709,239
2034	-	30,520,000	19,475,650	390,000	377,953	50,763,603
2035	-	31,835,000	18,218,450	410,000	361,067	50,824,517
2036	-	29,205,000	16,933,950	510,000	343,544	46,992,494
2037	-	26,780,000	15,678,550	460,000	321,990	43,240,540
2038	-	27,955,000	14,466,425	485,000	300,377	43,206,802
2039	-	29,240,000	13,194,175	510,000	277,486	43,221,661
2040	-	30,620,000	11,856,050	535,000	253,548	43,264,598
2041	-	32,060,000	10,448,425	560,000	228,333	43,296,758
2042	-	33,575,000	8,967,550	585,000	202,072	43,329,622
2043	-	35,155,000	7,410,675	620,000	174,532	43,360,207
2044	-	36,845,000	5,773,425	650,000	145,366	43,413,791
2045	-	38,605,000	4,050,550	670,000	114,922	43,440,472
2046	-	24,410,000	2,244,925	705,000	83,432	27,443,357
2047	-	7,475,000	1,445,200	295,000	59,262	9,274,462
2048	-	7,810,000	1,140,800	310,000	45,550	9,306,350
2049	-	8,155,000	822,800	325,000	31,142	9,333,942
2050	-	8,515,000	490,700	345,000	16,036	9,366,736
2051	-	7,205,000	144,100	-	-	7,349,100
Totals	\$ -	\$ 798,450,000	\$ 650,600,425	\$ 11,960,000	\$ 11,185,674	\$ 1,472,196,099

⁽¹⁾ Represents debt service on Outstanding Master Trust Bonds other than the Series 2015A and Series 2015B Bonds.

SWIRFT DEBT SERVICE AND CASH FLOW PROJECTIONS

(Table 2)

Series 2015A Bonds

Year Ending August 31	Beginning Balance	Projected Loan Revenue ⁽¹⁾	Assistance Account Receipts	Total Available Funds	Debt Service	Total Projected Revenue After Debt Service	Ongoing Fees	Total Projected Revenue After Ongoing Fees ⁽²⁾	Coverage
2017	\$ 512,228	\$ 30,860,604	\$ 21,195,861	\$ 52,568,693	\$ 51,890,850	\$ 677,843	\$ 45,250	\$ 632,593	101.2%
2018	632,593	37,359,097	14,583,308	52,574,997	51,895,075	679,922	45,250	634,672	101.2%
2019	634,672	38,303,712	13,631,333	52,569,717	51,891,700	678,017	45,250	632,767	101.2%
2020	632,767	39,409,615	12,524,983	52,567,364	51,889,400	677,964	45,250	632,714	101.2%
2021	632,714	40,169,726	11,767,220	52,569,660	51,892,125	677,535	45,250	632,285	101.2%
2022	632,285	41,272,288	10,663,220	52,567,793	51,890,250	677,543	45,250	632,293	101.2%
2023	632,293	42,374,002	9,562,220	52,568,514	51,891,125	677,389	45,250	632,139	101.2%
2024	632,139	43,080,573	8,224,110	51,936,822	51,257,125	679,697	45,250	634,447	101.2%
2025	634,447	46,043,436	-	46,677,883	45,978,500	699,383	45,250	654,133	101.4%
2026	654,133	46,576,639	-	47,230,772	46,527,250	703,522	45,250	658,272	101.4%
2027	658,272	46,975,959	-	47,634,231	46,927,500	706,731	45,250	661,481	101.4%
2028	661,481	47,061,504	-	47,722,984	47,013,875	709,109	45,250	663,859	101.4%
2029	663,859	48,967,429	-	49,631,289	48,907,500	723,789	45,250	678,539	101.4%
2030	678,539	50,855,260	-	51,533,799	50,783,500	750,299	45,250	705,049	101.4%
2031	705,049	49,919,286	-	50,624,335	49,848,250	776,085	45,250	730,835	101.5%
2032	730,835	49,966,355	-	50,697,191	49,893,750	803,441	45,250	758,191	101.5%
2033	758,191	50,017,610	-	50,775,801	49,945,250	830,551	45,250	785,301	101.6%
2034	785,301	50,064,166	-	50,849,467	49,995,650	853,817	45,250	808,567	101.6%
2035	808,567	50,120,525	-	50,929,092	50,053,450	875,642	45,250	830,392	101.7%
2036	830,392	46,199,706	-	47,030,098	46,138,950	891,148	45,250	845,898	101.8%
2037	845,898	42,507,012	-	43,352,910	42,458,550	894,360	45,250	849,110	102.0%
2038	849,110	42,473,728	-	43,322,838	42,421,425	901,413	45,250	856,163	102.0%
2039	856,163	42,487,584	-	43,343,747	42,434,175	909,572	45,250	864,322	102.0%
2040	864,322	42,523,974	-	43,388,296	42,476,050	912,246	45,250	866,996	102.0%
2041	866,996	42,557,242	-	43,424,237	42,508,425	915,812	45,250	870,562	102.0%
2042	870,562	42,594,279	-	43,464,841	42,542,550	922,291	45,250	877,041	102.1%
2043	877,041	42,613,859	-	43,490,900	42,565,675	925,225	45,250	879,975	102.1%
2044	879,975	42,668,305	-	43,548,280	42,618,425	929,855	45,250	884,605	102.1%
2045	884,605	42,705,758	-	43,590,363	42,655,550	934,813	45,250	889,563	102.1%
2046	889,563	26,705,377	-	27,594,940	26,654,925	940,015	45,250	894,765	103.4%
2047	894,765	8,966,233	-	9,860,997	8,920,200	940,797	45,250	895,547	110.0%
2048	895,547	8,996,564	-	9,892,111	8,950,800	941,311	45,250	896,061	110.0%
2049	896,061	9,023,363	-	9,919,423	8,977,800	941,623	45,250	896,373	109.9%
2050	896,373	9,051,132	-	9,947,505	9,005,700	941,805	45,250	896,555	109.9%
2051	896,555	7,399,375	-	8,295,930	7,349,100	946,830	45,250	901,580	112.2%
Totals		\$ 1,354,962,344	\$ 112,598,698	\$ 1,494,235,336	\$ 1,465,315,115	\$ 28,920,222	\$ 1,583,750		

⁽¹⁾ Represents anticipated obligation revenue for the period ending 40 days before each debt service payment which occurs

⁽²⁾ Does not reflect a transfer of \$250,000 to the Program Account held in the SWIRFT Master Trust Indenture made on 10/17/2016.

SWIRFT DEBT SERVICE AND CASH FLOW PROJECTIONS
(Table 2)

Year Ending August 31	Series 2015B Bonds								
	Beginning Balance	Projected Loan Revenue ⁽¹⁾	Assistance Account Receipts	Total Available Funds	Debt Service	Total Projected Revenue After Debt Service	Ongoing Fees	Total Projected Revenue After Ongoing Fees	Coverage
2017	\$ 10,436	\$ 257,034	\$ 443,841	\$ 711,311	\$ 670,690	\$ 40,620	\$ 5,750	\$ 34,870	105.2%
2018	34,870	420,419	232,177	687,466	649,267	38,199	5,750	32,449	105.0%
2019	32,449	456,484	193,388	682,321	647,415	34,906	5,750	29,156	104.5%
2020	29,156	476,797	171,534	677,487	644,954	32,533	5,750	26,783	104.1%
2021	26,783	482,727	172,120	681,630	651,936	29,694	5,750	23,944	103.6%
2022	23,944	501,964	150,000	675,907	648,287	27,621	5,750	21,871	103.3%
2023	21,871	525,087	128,000	674,958	649,207	25,750	5,750	20,000	103.1%
2024	20,000	557,169	96,000	673,169	649,613	23,556	5,750	17,806	102.7%
2025	17,806	578,826	69,000	665,632	644,684	20,949	5,750	15,199	102.3%
2026	15,199	605,139	2,000	622,337	603,586	18,751	5,750	13,001	102.1%
2027	13,001	617,425	5,000	635,426	618,487	16,939	5,750	11,189	101.8%
2028	11,189	615,737	5,000	631,926	617,469	14,457	5,750	8,707	101.4%
2029	8,707	697,525	-	706,232	686,267	19,965	5,750	14,215	102.1%
2030	14,215	778,946	-	793,161	770,713	22,448	5,750	16,698	102.2%
2031	16,698	776,523	-	793,221	763,216	30,005	5,750	24,255	103.2%
2032	24,255	773,458	-	797,713	764,282	33,431	5,750	27,681	103.6%
2033	27,681	774,527	-	802,208	763,989	38,219	5,750	32,469	104.2%
2034	32,469	780,260	-	812,729	767,953	44,776	5,750	39,026	105.0%
2035	39,026	780,487	-	819,513	771,067	48,445	5,750	42,695	105.5%
2036	42,695	866,837	-	909,532	853,544	55,988	5,750	50,238	105.8%
2037	50,238	795,198	-	845,436	781,990	63,446	5,750	57,696	107.3%
2038	57,696	794,962	-	852,658	785,377	67,281	5,750	61,531	107.8%
2039	61,531	793,888	-	855,419	787,486	67,933	5,750	62,183	107.8%
2040	62,183	796,976	-	859,159	788,548	70,611	5,750	64,861	108.2%
2041	64,861	798,950	-	863,811	788,333	75,478	5,750	69,728	108.8%
2042	69,728	799,994	-	869,722	787,072	82,650	5,750	76,900	109.7%
2043	76,900	799,965	-	876,865	794,532	82,333	5,750	76,583	109.6%
2044	76,583	803,822	-	880,405	795,366	85,038	5,750	79,288	109.9%
2045	79,288	796,514	-	875,802	784,922	90,881	5,750	85,131	110.8%
2046	85,131	803,276	-	888,407	788,432	99,975	5,750	94,225	111.9%
2047	94,225	360,865	-	455,090	354,262	100,828	5,750	95,078	126.4%
2048	95,078	361,765	-	456,843	355,550	101,293	5,750	95,543	126.4%
2049	95,543	361,960	-	457,503	356,142	101,361	5,750	95,611	126.4%
2050	95,611	366,450	-	462,061	361,036	101,025	5,750	95,275	126.0%
2051									
Totals		\$ 21,757,954	\$ 1,890,602	\$ 25,175,601	\$ 23,367,434	\$ 1,808,168	\$ 195,500		

⁽¹⁾ Represents anticipated obligation revenue for the period ending 40 days before each debt service payment which occurs

**SUMMARY OF POLITICAL SUBDIVISION OBLIGATIONS FUNDED
Series 2015A**

Entity	Obligation Description	Commitment Date	Amount Closed
Brazosport Water Authority	Brazosport Water Authority Water Supply System Revenue Bonds, Series 2015	7/23/2015	\$ 5,605,000
Canyon Regional Water Authority	Canyon Regional Water Authority Tax-Exempt Contract Revenue Bonds (Wells Ranch Project II), Series 2015 (Texas Water Development Board SWIRFT Project Financing)	7/23/2015	42,000,000
Central Harris County Regional Water Authority	Central Harris County Regional Water Authority Revenue Bonds, Series 2015	7/23/2015	10,805,000
City of Bedford	City of Bedford, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2015	7/23/2015	30,000,000
City of Fort Worth	City of Fort Worth, Texas Water and Sewer System Revenue Bonds Series 2015	7/23/2015	13,000,000
City of Houston	City of Houston, Texas Combined Utility System Revenue Bonds, Series 2015	7/23/2015	25,915,000
City of Marfa	City of Marfa, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2015	7/23/2015	705,000
Coastal Water Authority	Master Agreement for Board Participation	7/23/2015	66,565,000
El Paso Water Utilities Public Service Board	City of El Paso, Texas Water and Sewer Revenue Bonds, Series 2015B	7/23/2015	50,000,000
Greater Texoma Utility Authority, City of Tom Bean	Greater Texoma Utility Authority Contract Revenue Bonds, Series 2015 (City of Tom Bean Project)	7/23/2015	1,210,000
Guadalupe Blanco River Authority	Guadalupe-Blanco River Authority, General Improvement Revenue Bonds, Series 2015	7/23/2015	2,000,000
Hays Caldwell Public Utility Agency	Hays Caldwell Public Utility Agency Contract Revenue Bonds, Series 2015 A (Canyon Regional Water Authority) and Series B (City of Kyle)	7/23/2015	7,490,000
Hidalgo County Irrigation District No. 1	Hidalgo County Irrigation District No. 1 System Revenue Notes, Series 2015	7/23/2015	7,100,000
Lone Star Regional Water Authority	Lone Star Regional Water Authority Contract Revenue Bonds, Proposed Series 2015A; Master Agreement for Board Participation Tax-Exempt	7/23/2015	22,940,000
North Fort Bend Water Authority	North Fort Bend Water Authority Water System Junior Lien Revenue Bonds, Series 2015	7/23/2015	8,670,000
North Harris County Regional Water Authority	North Harris County Regional Water Authority Senior Lien Revenue Bonds, Series 2015	7/23/2015	80,435,000
Palo Pinto County Municipal Water District No. 1	Palo Pinto County Municipal Water District No. 1 Revenue Bonds, Series 2015A	7/23/2015	9,915,000
Tarrant Regional Water District	Tarrant Regional Water District, A Water Control and Improvement District, Water Revenue Bonds, Series 2015A; Tarrant Regional Water District, A Water Control and Improvement District, Water Transmission Facilities Contract Revenue Bonds (City of Dallas Project), Series 2015	7/23/2015	440,000,000
Upper Trinity Regional Water District	Master Agreement for Board Participation; Upper Trinity Regional Water District Regional Treated Water Supply System Revenue Bonds, Series 2015A	7/23/2015	44,680,000
West Harris County Regional Water Authority	West Harris County Regional Water Authority Water System Junior Lien Revenue Bonds, Series 2015	7/23/2015	18,740,000
Political Subdivision Obligations Funded			\$ 887,775,000

**SUMMARY OF POLITICAL SUBDIVISION OBLIGATIONS FUNDED
Series 2015B**

Entity	Obligation Description	Commitment Date	Amount Closed
Lone Star Regional Water Authority	Lone Star Regional Water Authority Contract Revenue Bonds, Taxable Series 2015B; Master Agreement for Board Participation Taxable	7/23/2015	\$ 4,700,000
Palo Pinto County Municipal Water District No. 1	Palo Pinto County Municipal Water District No. 1 Revenue Bonds Taxable Series 2015B	7/23/2015	7,185,000
Political Subdivision Obligations Funded			\$ 11,885,000

Texas Water Development Board
Statement of Net Position - State Water Implementation Revenue Fund
 August 31,

	State Water Implementation Revenue Fund 2016
ASSETS	
Current Assets:	
Cash and Cash Equivalents:	
Short Term Investments	\$ 103,403,001
Receivables from:	
Interest and Dividends	18,375,072
Interfund Receivables	
Loans and Contracts	14,125,000
Total Current Assets	135,903,074
Non-Current Assets:	
Loans and Contracts	881,820,000
Interfund Receivables	
Total Non-Current Assets	881,820,000
Total Assets	\$ 1,017,723,074
LIABILITIES	
Current Liabilities:	
Payables from:	
Interest Payable	\$ 3,978,823
Revenue Bonds Payable	18,451,115
Total Current Liabilities	22,429,937
Non-Current Liabilities:	
Revenue Bonds Payable	882,946,780
Total Non-Current Liabilities	882,946,780
Total Liabilities	905,376,717
NET POSITION	
Restricted for:	
Other	112,346,357
Total Net Position	\$ 112,346,357

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level.

Texas Water Development Board
Statement of Revenues, Expenses, and
Changes in Fund Net Position - State Water Implementation Revenue Fund
For the Fiscal Year Ended August 31,

	State Water Implementation Revenue Fund 2016
OPERATING REVENUES:	
Interest and Investment Income	\$ 28,065,701
Net Increase (Decrease) Fair Market Value	871,078
Total Operating Revenues	28,936,778
OPERATING EXPENSES:	
Professional Fees and Services	4,299,639
Interest	20,465,271
Total Operating Expenses	24,764,910
Operating Income (Loss)	4,171,868
NONOPERATING REVENUE (EXPENSES):	
Other Nonoperating Revenue (Expenses)	-
Total Nonoperating Revenue (Expenses)	-
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	4,171,868
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:	
Transfers In	108,174,488
Total Other Revenue, Expenses, Gain/Losses and Transfers	108,174,488
Change in Net Position	112,346,357
Total Net Position - Beginning	-
Total Net Position, August 31,	\$ 112,346,357

(1) The financial data presented here is a recapitulation of the Board's financial statements presented in their Annual Financial Reports. The Board's financial statements become a part of the Comprehensive Annual Financial Report for the State of Texas, which is audited by the State Auditor's Office; however, the scope of the reviews at the agency level do not constitute an audit of the individual agency's financial statements. Consequently, these statements are considered unaudited at the agency level. Any adjustments related to the agency as a result of the CAFR Audit are not reflected in the amounts reported here.