

MINUTES OF THE
TEXAS WATER RESOURCES FINANCE AUTHORITY
September 18, 2014

Texas Water Development Board (TWDB) Chairman Carlos Rubinstein called to order the meeting of the Texas Water Resources Finance Authority (Authority) at 11:12 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. In addition to Chairman Rubinstein, Directors Bech Bruun and Kathleen Jackson were in attendance.

The TWDB General Counsel announced the first item for consideration:

1. CONSIDER THE SELECTION OF OFFICERS FOR THE TEXAS WATER RESOURCES FINANCE AUTHORITY. Alexis Lorick, Assistant General Counsel, presented this item.

Director Jackson moved to appoint a Board of Directors for the Texas Water Resources Finance Authority as follows:

Chairman:	Carlos Rubinstein
Vice-Chairman:	Bech Bruun
Secretary/Treasurer:	Kathleen Jackson

The motion was seconded by Director Bruun; it passed unanimously.

2. CONSIDER APPROVING BY RESOLUTION THE PAYMENT OF FUNDS HELD WITHIN THE TEXAS WATER RESOURCES FINANCE AUTHORITY'S OPERATING AND REVENUE FUNDS TO THE TEXAS WATER DEVELOPMENT BOARD IN A TOTAL AMOUNT NOT TO EXCEED \$5,991,238 FOR FISCAL YEAR 2015. Amanda Landry, Chief Financial Officer, presented this item.

Director Bruun moved to adopt the proposed Resolution approving the payment of funds held within the Texas Water Resources Finance Authority's operating and revenue funds to the Texas Water Development Board in a total amount not to exceed \$5,991,238 for Fiscal Year 2015.

The motion was seconded by Director Jackson; it passed unanimously

The meeting adjourned at 11:17 a.m.

APPROVED and ordered of record this the 18th day of September, 2014.

TEXAS WATER RESOURCES
FINANCE AUTHORITY

Carlos Rubinstein, Chairman

DATE SIGNED: _____

ATTEST:

Kathleen Jackson,
Secretary/Treasurer