MINUTES OF THE
TEXAS WATER DEVELOPMENT BOARD
BOARD MEETING
December 16, 2013

Chairman Carlos Rubinstein called to order the meeting of the Texas Water Development Board at 9:30 a.m. in Room 170 of the Stephen F. Austin Building, 1700 Congress Avenue, Austin, Texas. In addition to Chairman Rubinstein, Directors Bech Bruun and Mary Ann Williamson were also in attendance, and a quorum was present.

The following individuals were present:

Anne Burger Entrekin, First Southwest
Jeff Leuschel, McCall, Parkhurst & Horton, L.L.P.

1. CONSIDERATION OF A RESOLUTION AMENDING THE RESOLUTIONS ADOPTED ON NOVEMBER 21, 2013, AUTHORIZING THE ISSUANCE OF REFUNDING BONDS, TAXABLE SERIES 2013D (STATE PARTICIPATION PROGRAM), TAXABLE SERIES 2013E (ECONOMICALLY DISTRESSED AREAS PROGRAM), AND TAXABLE SERIES 2013G; AND RATIFYING THE SALE OF BONDS AS DESCRIBED IN THE BOND PURCHASE AGREEMENT DATED DECEMBER 3, 2013. Jeff Leuschel, McCall, Parkhurst & Horton, L.L.P., TWDB Bond Counsel, presented this item.

   Director Bruun moved to adopt the proposed Resolution amending the Resolutions adopted on November 21, 2013, authorizing the issuance of Refunding Bonds, Taxable Series 2013D, 2013E, and 2013G; and ratifying the sale of bonds as described in the Bond Purchase Agreement dated December 3, 2013.

   The motion was seconded by Director Williamson; it passed unanimously.

2. THE BOARD MAY RECESS INTO EXECUTIVE SESSION TO CONSULT WITH ITS ATTORNEYS REGARDING ANY POSTED MATTER IN WHICH THE BOARD MAY SEEK THE ADVICE OF ITS ATTORNEYS UNDER GOVERNMENT CODE §551.071 AND WILL RECONVENE IN OPEN SESSION FOR ANY APPROPRIATE ACTION ON ANY MATTER CONSIDERED IN EXECUTIVE SESSION.

   The Board did not recess into Executive Session to consider any other items.

Chairman Rubinstein adjourned the meeting at 9:32 a.m.

APPROVED and ordered of record this, the _____ day of December, 2013.

TEXAS WATER DEVELOPMENT BOARD

_____
Carlos Rubinstein, Chairman

ATTEST:

_____
Kevin Patteson
Executive Administrator