

2026 SWIFT Biennial Report



AGENDA

- Background
 - Program
 - Legislative Requirements
 - Overview of the Report
- Collaboration Efforts
- 2026 Revisions
- Trends
- Next Steps
 - Timeline
- Questions

SWIFT Program

- The State Water Implementation Fund for Texas (SWIFT) program provides financial assistance for projects in the State Water Plan.
- The report presents an update on how TWDB is using the SWIFT program funds to support development of new water supplies by implementing projects in the state water plan, including how the funding program is supporting rural and agricultural projects, water conservation, and reuse of wastewater.
- Biennial report data is available publicly on the TWDB's website:
 - <https://www.twdb.texas.gov/financial/programs/SWIFT/implementation.asp>.

Legislative Requirements

- Per Texas Water Code § 15.440, the TWDB is required to provide a biennial report to the legislature regarding the use of the fund.
 - Must be published no later than December 1st of every even-numbered year.
 - The last report was published in December 2024.
- Per 31 Texas Admin. Code § 363.1311, the Biennial Report includes Rural and Water Conservation Reporting requirements.

Overview of the Report

- \$18.5 billion in commitments by the Board to date towards 80 SWIFT projects.
- These WMS projects are associated with 59 individual political subdivisions.
- Provided 2.7 million acre-feet of water in additional water supply.

Collaboration Efforts

- Executive Administration
 - Communications
 - Government Relations
- Office of General Counsel
- Planning
 - Water Supply and Planning
- Finance
 - Debt & Portfolio Management
- WSI
 - PAR State Programs Administration
 - PAR Outreach
 - RWPD Applications Department Credit Review

Revisions Purpose

- There have been six reports encompassing 11 years of data. Revisions became necessary to create a more concise and impactful iteration of the report.
 - Evaluate statutory requirements and remove excess content accordingly.
 - Leadership recommendations support displaying more up-to-date program data, while maintaining historical reference.

Revisions Overview

- Overview of Revisions
 - Reduced total amount of pages
 - Consolidated tables and attachments to reference more current data
 - Improved accessibility of the report, making the report more user-friendly and public facing

Revisions Overview (Cont.)

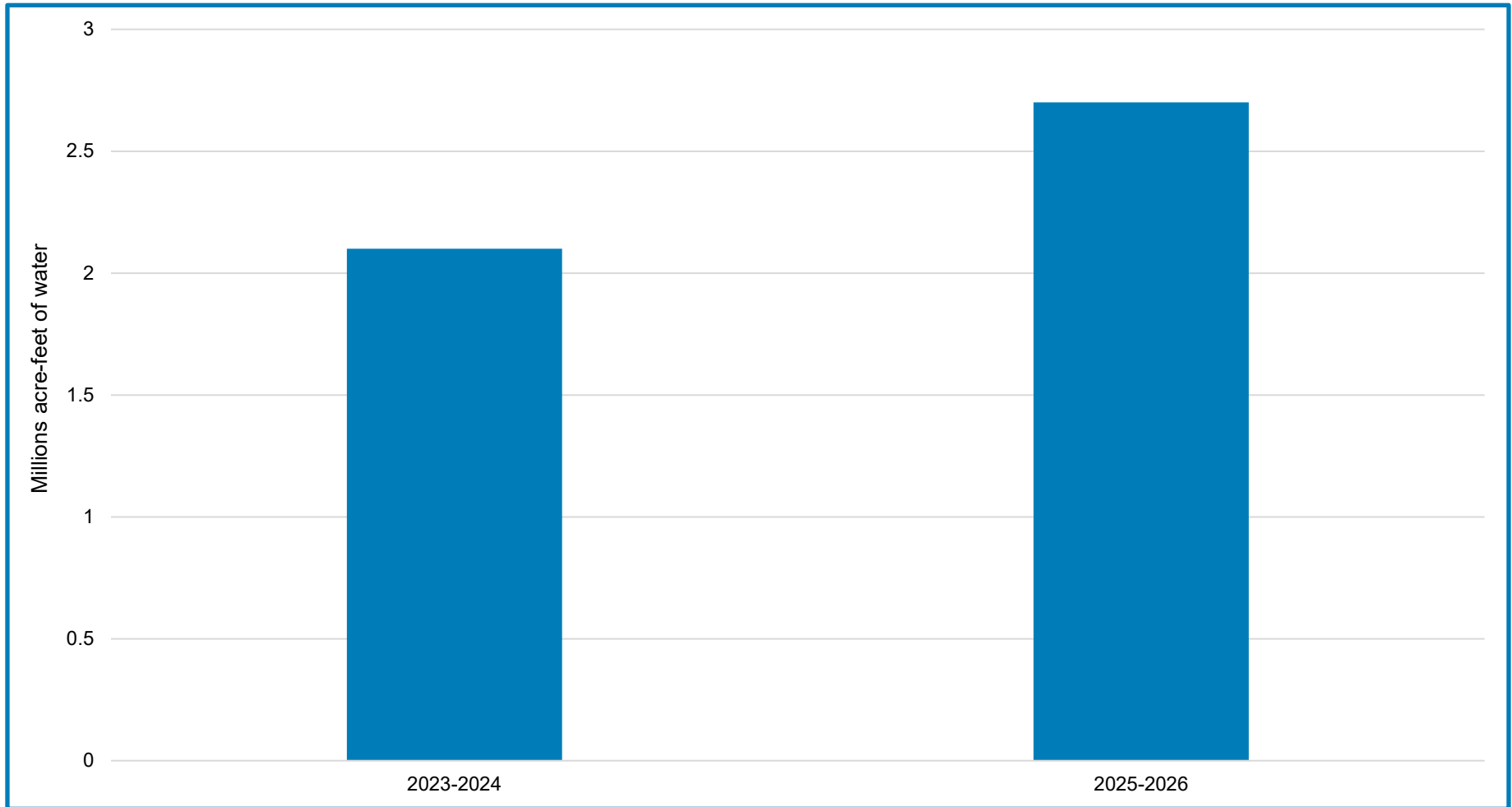
- Updated narrative language to match current program procedures.
- Summary or removal of 2015-2024 SWIFT data in multiple tables with reference to the TWDB's website for additional data.
- Removal of SWIFT Progress Implementation map with reference to the TWDB's website for additional data.

Revisions Overview (Cont.)

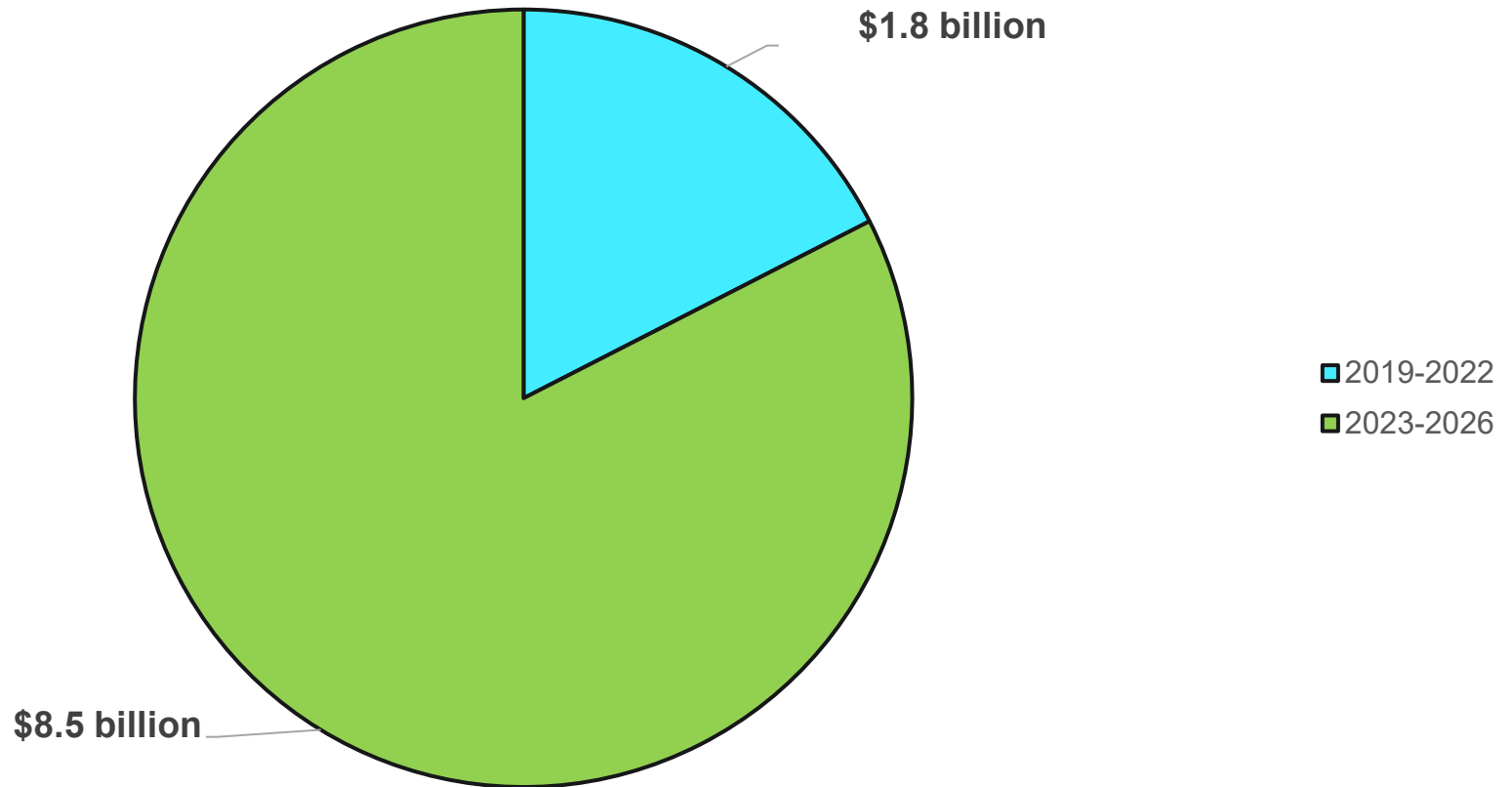
- Removal of Attachments 2 (Project Commitments) and 3 (Project Closings), with reference to the SWIFT Project and Loan Status report on the TWDB's website for identical data.
- Consolidation of Attachments 4 (Project Savings) and 5 (County-Level Summary).

Trends

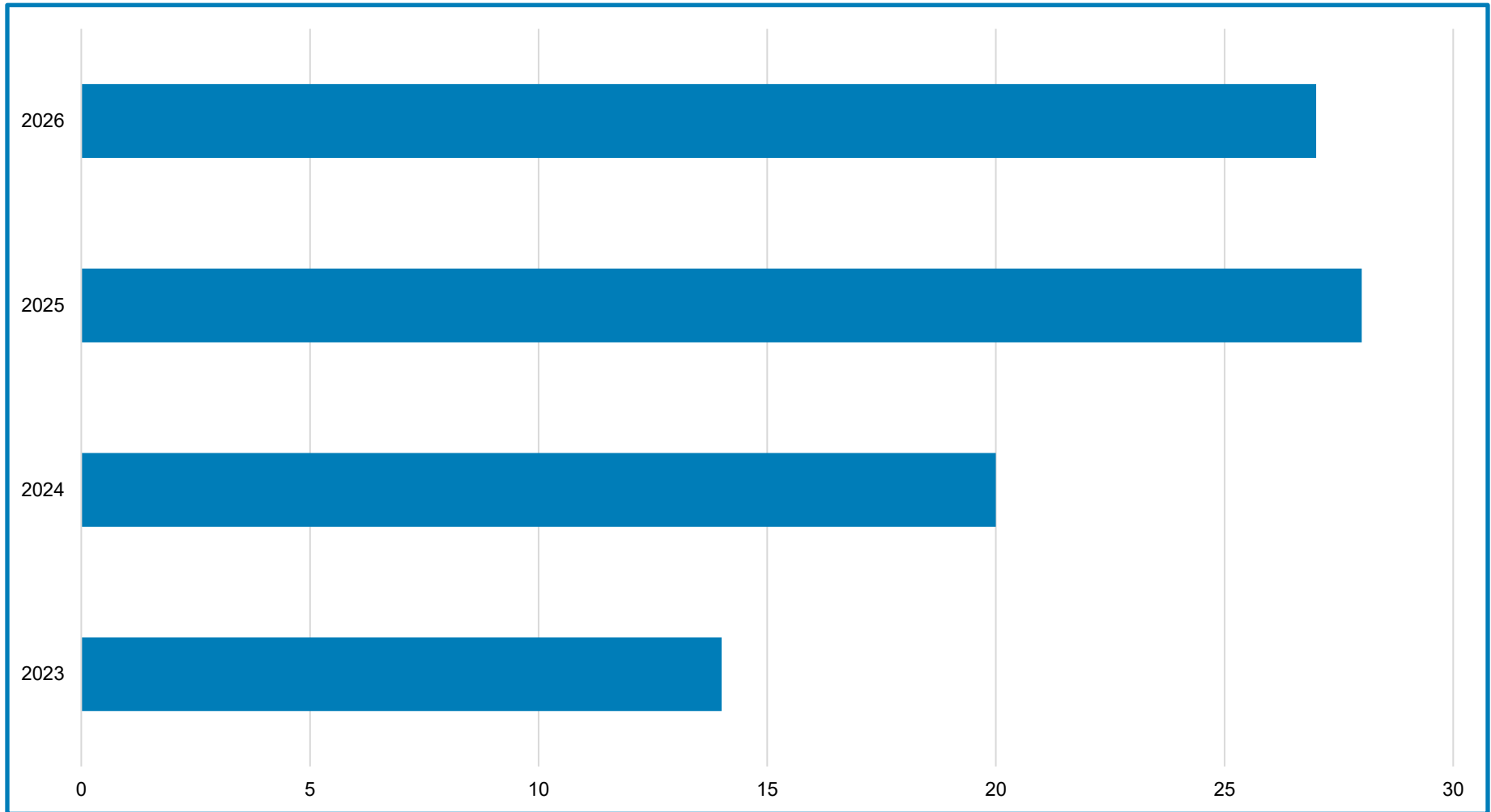
Additional Acre-Feet of Water Provided



Cost of Projects



Abridged Applications Received



Next Steps

- Update report to include financial closings data in October (Finance).
- Update narrative sections related to actions taken by the 89th Legislature and other governmental entities (GR and OGC).
- Route final report for approval and publishing (all stakeholders).
- Final report is due for publishing by December 1st.

Timeline

Task Name	Responsibility	Start Date	Due Date
Make edits to template on SharePoint.	RWPD, DPM, PAR, WSP, Finance	8/10/2026	8/21/2026
Review all materials and accept track changes to create draft.	Reporting	8/24/2026	8/28/2026
Review, provide comments, sign off on first draft.	RWPD, DPM, PAR, WSP, Finance	8/31/2026	9/8/2026
Create final draft and route.	Reporting	9/8/2026	9/9/2026
Review and sign off on final draft.	RWPD, DPM, PAR, WSP, Finance	9/10/2026	9/16/2026
Review final draft.	Communications	9/16/2026	9/30/2026
Review, provide comments, sign off on final draft.	Exec	9/30/2026	10/7/2026
Closing date for bonds. Update data.	Finance	10/9/2026	10/14/2026
Update all financial closing info from Fall closings.	Finance	11/12/2026	11/19/2026
Final review and approval.	RWPD, DPM, PAR, WSP, Finance	11/20/2026	11/27/2026
Final publication date	Reporting	11/30/2026	12/1/2026

Questions?

