

STATE OF TEXAS



# Annual Report

## Clean Water State Revolving Fund

[www.twdb.texas.gov/financial/programs/CWSRF](http://www.twdb.texas.gov/financial/programs/CWSRF)



# SFY 2024

TEXAS WATER DEVELOPMENT BOARD  
PO BOX 13231 ■ AUSTIN, TX 78711

Photo by TWDB Staff  
North Alamo Water Supply Corporation Weslaco Wastewater Treatment Plant

# Table of Contents

1.	Executive Summary.....	5
2.	Goals and Achievements.....	6
	Short-Term Goals of the Texas CWSRF Program .....	7
	Long-Term Goals of the Texas CWSRF Program .....	9
3.	Subsidies to Promote Sustainability .....	11
4.	Green Project Reserve .....	12
5.	Income from Program Fees .....	13
6.	Method of Cash Draw .....	13
7.	Timely and Expeditious Use of Funds .....	14
8.	Program Initiatives .....	14
	Additional Subsidization.....	14
	Disadvantaged Communities Funding .....	14
	Nonpoint Source Coordination and Projects Funded.....	15
	Application Process .....	15
	Bypass of Projects on the Project Priority List .....	15
	American Iron and Steel .....	16
	Build America, Buy America (BABA) .....	16
	Asset Management Program for Small Systems (AMPSS) .....	16
	CFO to GO .....	17
	Efforts to Address Systems with Urgent Needs.....	18
	Financial Indicators.....	18
9.	Performance Evaluation Review Follow-Up.....	19
10.	Compliance Statements.....	20
	Compliance with FFY 2023 CWSRF Grant Agreement Conditions .....	20
	State Statutes .....	20

## Appendix A - CWSRF SFY 2024 Tables

Table 1	Green Project Reserve and Additional Subsidization	A.3
Table 2	Green Project Reserve Details	A.6
Table 3	Grant and Match Funds	A.7
Table 4	Capitalization Grant Draws	A.8
Table 5	Binding Commitments Summary	A.9
Table 6	Federal Funds Drawn	A.10
Table 7	Grant Payments by Quarter	A.11

Table 8	Administrative Costs	A.12
Table 9	DBE Utilization	A.13
Table 10	Multi-Year Funding	A.14
Table 11	Sources and Uses of Funds	A.15
	Cash Flow Coverage Model	A.16
	Map of Workshops Conducted in SFY 2024	A.17

## **Appendix B - Project Information**

Commitments Closed	B.3
Map of Project Locations	B.4
Descriptions of Closed Projects	B.5
Project Funding Considered Equivalency	B.11
Project Starts	B.13
Project Completions	B.13
Clean Water Benefits Reporting Statement	B.14

## **Attachments:**

- A. Clean Water Emerging Contaminants Grant
- B. SFY 2024 Annual Financial Report – CWSRF Financial Statements

# 1. Executive Summary

The purpose of the Texas Clean Water State Revolving Fund (CWSRF) is to provide low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Funding for eligible applicants comes from a combination of state funds and the federal capitalization grant from the Environmental Protection Agency (EPA). Funding through the CWSRF goes towards addressing needs in the areas of primary, secondary, and advanced treatments, recycled water distribution, new collector sewers, and sewer system rehabilitation as set forth in the Clean Water Act (CWA).

The Texas Water Development Board (TWDB) provides this report to summarize the annual activities, achievements of goals, requirements met, and obligations made as set forth in the State Fiscal Year (SFY) 2024 CWSRF Intended Use Plan (IUP). This report describes the progress made toward short-term and long-term goals, the financial status of the CWSRF, and compliance with federal CWSRF requirements during SFY 2024, which was from September 1, 2023, through August 31, 2024.

The SFY 2024 IUP described the intended uses of the funds available in the CWSRF financial assistance program and detailed how Texas planned to commit available funds. To comply with the federally mandated program requirements of priority ranking, those eligible entities interested in assistance were required to submit a project information form by March 3, 2023 to be added to the Initial Invited Projects List and be included in the first round of invitations for funding. The TWDB reviewed, scored, and ranked all submissions based on the requirements set forth in TWDB rules and criteria established for SFY 2024. The Initial Invited Projects List was created based upon project ranking and the established criteria.

During this SFY, the TWDB maintained an open IUP throughout the year to enable all interested parties to submit a project information form for inclusion on the Project Priority Lists. Applications from the initial round of invitations were based upon project ranking if the application was submitted by the established deadline. Following the initial round of invitations, subsequent rounds of invitations were sent to applicants to apply for assistance and funding was awarded based on the project's priority order and the funding options available.

The TWDB continued to pursue program initiatives to protect public health and safety through the Urgent Need funding reserve. These efforts ensured that communities had access to low-cost financial assistance to meet their most dire needs.

The CWSRF capitalization grant funds provided from the Federal Fiscal Year (FFY) 2023 annual base appropriations of \$34,286,000, the Infrastructure Investment & Jobs Act (IIJA) General Supplemental FFY 2023 supplemental appropriations of \$95,270,000, and the IIJA Emerging Contaminants (EC) FFY 2023 appropriations of \$9,719,000 were used for the SFY 2024 IUP. The TWDB set the SFY 2024 CWSRF program capacity at \$460,382,300. Applicants for equivalency project funding, those that required compliance with all federal crosscutter requirements, were

able to receive an interest rate reduction of 40 percent below market rates. Non-equivalency projects, those that did not need to comply with all the federal requirements, with the exception of the federal anti-discrimination laws, were able to receive an interest rate reduction of 35 percent below market rates. All EC projects were considered equivalency projects with 100% principal forgiveness.

In addition to the EPA capitalization grant, the Texas CWSRF utilizes additional state funding sources to increase the program capacity. The additional available resources include the required state match of 20 percent of the annual appropriations grant, state match of 10 percent of the IIJA appropriations grant, principal repayments from previous CWSRF loans, interest and investment earnings, and, as necessary, revenue bonds issued by the TWDB to fund project demand in excess of available cash on hand. The combined capitalization grants from both appropriations covered in this IUP is \$129,556,000 with a combined required state match of \$16,384,200. During the SFY, utilizing all the funding sources mentioned, the TWDB made 24 CWSRF commitments totaling over \$272 million.

The TWDB continues to strive to improve our financial assistance programs to ensure applicants have access to the cost savings associated with utilizing these programs to advance safe wastewater infrastructure for all Texas citizens.

Details for Annual Appropriations and IIJA General Supplemental Appropriations are provided in the main report. Details on the CWSRF IIJA Emerging Contaminant appropriations are provided in Attachment B.

## 2. Goals and Achievements

The primary goal of the Texas CWSRF program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. The CWSRF program strives to prevent the discharge of pollutants from point and nonpoint sources; identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with EPA clean water standards; to support affordable and sustainable wastewater treatment processes; and to maintain the long-term financial health of the program.

The Texas CWSRF program is available to provide financial support to achieve these goals. The TWDB provided effective and efficient administration of the CWSRF program, offering below-market interest rates, long-term financing, and principal forgiveness to assist entities in protecting the water quality of the State of Texas. The following sections detail the progress of the TWDB in meeting the short and long-term goals established in the IUP.

## Short-Term Goals of the Texas CWSRF Program

1. *Encourage the use of green infrastructure and technologies by offering principal forgiveness for green projects that address water efficiency, energy efficiency, mitigation of stormwater runoff; or encourage sustainable project planning, design, and construction.*

Congress requires the TWDB to expend at least 10 percent of the capitalization grants, or \$12,955,600, via a Green Project Reserve to approved green project costs. In order to achieve this goal, the TWDB offered additional subsidy assistance to projects that contained green components equal to or greater than 30 percent of their total project costs. For more information on projects identified for Green Project Reserve goals and Green Subsidy amounts, please see the Green Project Reserve section of this report and Appendix A, Table 2.

2. *Offer terms of up to 30 years for planning, acquisition, design, and/or construction in accordance with TWDB determined guidelines and the CWA.*

Of the closings made during SFY 2023, 10 projects took advantage of terms greater than 20 years. Details on loan terms for these projects may be found in Appendix B.

3. *Provide financing to communities listed in the IUP that are under enforcement orders to meet the deadlines for compliance with the CWA.*

Of the projects receiving funding commitments during SFY 2024, four were mitigating issues identified in enforcement orders.



4. *Continue to utilize the strength of the CWSRF to enhance the Drinking Water State Revolving Fund (DWSRF) by cross-collateralizing the programs in accordance with state and federal law.*

While the TWDB typically utilizes cross-collateralization when issuing bonds to support both programs, no bonds were issued during SFY 2024.

5. *Enhance our current level of outreach on the State Revolving Fund (SRF) programs by hosting virtual or in person regional financial assistance workshops in conjunction with the continued use of social media.*

The TWDB hosted sixteen Financial Assistance workshops during the SFY. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities. The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach. A map showing workshop locations is included in Appendix A.

The use of social media continues to grow at the TWDB with increasing numbers of followers on Facebook, X (formerly Twitter), LinkedIn, YouTube, and Instagram. TWDB Board members and staff continually share information on various social media sites.

6. *Offer financial assistance with an interest rate of zero percent to projects that qualify for Disadvantaged Community-Small/Rural and Urgent Need funding.*

The TWDB offered Urgent Need funding to qualifying projects in the form of principal forgiveness or zero percent interest rate financing. By offering this funding, the objective was to assist communities in the replacement or rehabilitation of essential wastewater treatment facilities that pose an imminent peril to public health, safety, environment, or welfare and threat of failure in response to emergency conditions. No entities received Urgent Need funding under the CWSRF during SFY 2024.

The TWDB also offered Disadvantaged funding as principal forgiveness and zero percent interest rate financing to Small/Rural communities. In SFY 2024, twelve applications were submitted for disadvantaged principal forgiveness, for a total of \$37,417,865. Nine projects closed or received a commitment for disadvantaged principal forgiveness for a total of \$40,820,083. Of those projects, two are receiving a zero percent interest loan.

7. *Continue to implement the TWDB's AMPSS and CFO to GO initiatives.*

The TWDB continued to offer the Asset Management Program for Small Systems (AMPSS) and the CFO to GO program during the SFY. During SFY 2024, the second round of funding through the AMPSS program took place culminating in Board approval of 22 pre-qualified contractors and 20 participant systems (10 drinking water and 10 wastewater) for a total amount not to exceed \$2,000,000 (up to \$100,000 per project). Contractors and participant systems have been working toward the completion of the deliverables for the project. Planning for a third round of AMPSS funding is underway.

Additionally, through the SRF General Activities IUP, any eligible entity was eligible to receive up to \$100,000 at zero percent interest financing to prepare all applicable AMPSS deliverables as a



part of their proposed project. A small system eligible under AMPSS was also eligible to receive up to \$500,000 at zero percent interest financing if they had implemented substantially all of the AMPSS deliverables. As of August 31, 2024, sixteen systems (ten drinking water and six wastewater) have been allocated funding through the SRF programs for asset management plan creation.

During SFY 2024, TWDB staff began coordinating with 9 SRF borrowers under the CFO to GO initiative. These entities have received subsidized financial consulting expertise used to identify deficiencies in financial operations and related activities and develop plans to remediate them. Details of TWDB's AMPSS program and the CFO to GO recipients may be found in Section 8, Program Initiatives.

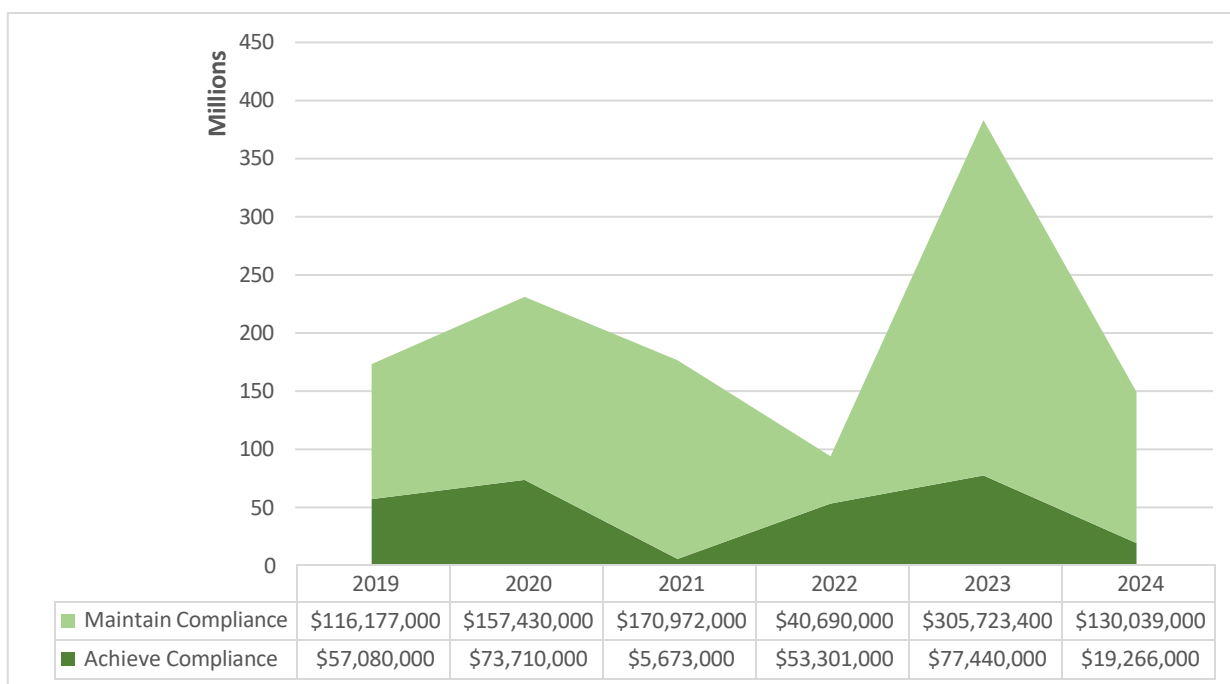
## **Long-Term Goals of the Texas CWSRF Program**

### **1. *Maintain the fiscal integrity of the CWSRF in perpetuity.***

The fiscal integrity of the fund was monitored through ongoing cash flow and capacity analyses. Efficient and effective use of program resources remained a top priority of the program, especially given the economic pressure of the interest rate market. Prepayments are evaluated on a case-by-case basis to determine the best use of the assets to maintain the program for perpetuity. When possible, prepayments were used for new loans, thereby reducing the need for leveraging. At other times, the prepayments were used to call program debt, in line with federal regulations, to maintain high cash flow coverage.

The capability of the CWSRF program to meet future generations' needs is enhanced by the TWDB's AAA credit rating from two of the major rating agencies. Staff conducted regular reviews of the credit ratings of the borrowers, their insurers (if any), and the portfolio concentration and makeup, thereby ensuring adequate management of any risks to the program. Interest rates were set at levels below current market rates to promote more affordable projects, yet at a sufficient level necessary to maintain the fiscal integrity of the fund.

### **2. *Employ the resources of the CWSRF in the most effective and efficient manner to prevent the discharge of pollutants into the state's waters, assist communities in maintaining compliance with EPA's clean water standards, and maintain a strong financial assistance program that is responsive to changes in the state's priorities and needs.***



During SFY 2024, the TWDB funded 8 projects totaling \$149,305,000 that will assist communities in achieving or maintaining compliance with their discharge permits and EPA’s clean water standards. To further achieve this goal, the TWDB has an established priority rating system that directly supports the goals of the CWA. The priority rating system addresses enforcement issues, systems that are nearing their permitted treatment and discharge capacities, projects addressing more stringent standards, the mitigation of water quality issues identified in the Texas Watershed Action Planning Strategy, and other factors that directly improve the state’s water quality. The TWDB continues to improve on this goal.

3. *Assist borrowers in complying with the requirements of the CWA by meeting the demands for funding eligible projects by providing financial assistance with interest rates below current market levels and with Additional Subsidization.*

The TWDB provided funding commitments during the SFY to eligible entities invited to submit applications for assistance, thereby ensuring those publicly owned treatment works within the state achieved or maintained compliance with the CWA. In total, 24 funding commitments were made during SFY 2024.

To encourage use of the CWSRF, reductions from market interest rates on financing were provided to recipients in the form of a 40 percent reduction for equivalency projects and a 35 percent reduction for non-equivalency projects. The resulting effects were substantial cost savings for the communities. To provide additional savings to disadvantaged communities, green, and emergency projects, the TWDB allocated \$55,382,300 as additional subsidy in the

SFY 2024 IUP. During the SFY, the TWDB identified 13 projects to receive this additional funding subsidy with a grand total of \$43,217,865million in targeted subsidies.

4. *Support the development of POTW and other systems that employ effective utility management practices to build and maintain the level of financial, managerial, and technical (FMT) capacity necessary to ensure long-term sustainability.*

The TWDB promotes systems that employ effective utility management practices through our priority rating system by awarding points to wastewater systems that have or will create an asset management plan, train their governing bodies and employees on asset management planning, propose projects that address specific targets, goals, or measures in a water conservation and/or drought contingency plan, and/or address specific goals in a system-wide or plant-wide energy assessment, audit, or optimization study.

Additionally, the TWDB continued to support two programs to assist communities with effective financial, managerial, and technical capacity. The first is the Asset Management Program for Small Systems, or AMPSS. The program is intended to assist small, rural wastewater systems with the development and implementation of an asset management plan and other management tools through use of program funds. The second is the CFO to GO initiative. The TWDB contracted with Certified Public Accountants (CPA) to provide agreed upon procedures and technical assistance services to designated recipients with the intent to assist struggling communities maintain adequate compliance with the requirements of the CWSRF. Further details are available in Program Initiatives, Asset Management Program for Small Systems (AMPSS) and CFO to GO initiative, respectively.

### 3. Subsidies to Promote Sustainability

According to EPA guidance, among projects with comparable public health and water quality benefits, priority for construction financing subsidies should be given to communities that could not otherwise obtain financing for the following purposes:

- Projects that are based on a “fix it first” approach that focuses on system upgrades and replacement in existing communities;
- Investigations, studies, or plans that improve the technical, financial, and managerial capacity of the assistance recipient to operate, maintain, and replace financed infrastructure; and
- Preliminary planning, alternatives assessment, and eligible capital projects that reflect the full life cycle costs of infrastructure assets, conservation of natural resources, and alternative approaches to integrate natural or “green” systems into the built environment.

During SFY 2024, the TWDB prioritized the use of additional subsidization for those entities that met EPA’s guidance criteria. Disadvantaged communities were allocated most of the available

subsidy for system upgrades and replacements. The TWDB's initial allocations to each funding category are explained below.

The TWDB made available \$35,500,000 of additional subsidy for qualifying disadvantaged communities. The maximum amount from this allocation was \$1,000,000 per project pursued by the entity.

An additional \$11,682,300 was initially made available to Small/Rural disadvantaged communities. If any disadvantaged small/rural communities required a loan component to cover project costs, the TWDB offered zero percent interest. The maximum amount from this allocation was \$1,000,000. Similar to the maximum amount listed above, this limit was applied to all projects pursued by the entity during the SFY.

The EPA's sustainability strategy, which included financing alternative approaches that integrate a green component into the existing system, was prioritized through an additional subsidy for green costs. The TWDB made available \$3,400,000 of the amount required in additional subsidy for green projects in the form of principal forgiveness. Applicants with proposed project components that qualified as green were eligible for an additional subsidy in the form of principal forgiveness, described in further detail in Section 4, Green Project Reserve.

Finally, the TWDB made available \$2,000,000 in zero percent interest loan funding to any eligible system pursuing the completion or implementation of an asset management plan consistent with the scope of work and deliverables for the AMPSS program. An eligible system could receive up to \$100,000 for the creation of a plan and up to \$500,000 for a plan's implementation.

Details of the subsidies provided are shown in Appendix A, Table 1.

## 4. Green Project Reserve

The Green Project Reserve, or GPR, required an amount equivalent to a specified portion of the capitalization grant allotment be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB designated projects as green in the IUP based upon designation by the entity and a review of the initial information submitted demonstrating their green components. The TWDB developed a green project information worksheet to facilitate a uniform approach to providing information proving eligibility. The worksheet also counted as a business case. Nine eligible projects considered as having green components received an invitation to apply for financial assistance during the SFY. One project from the 2022 IUP received a commitment for a total of \$329,996 in green project subsidy, and the project has closed on those funds. As of August 31, 2024, no invited projects from the 2024 IUP received commitments for or closed on the green project subsidy.

In order to maximize our efforts to fund green projects, the TWDB's GPR solicitation plan consisted of the following:

- **Subsidy** – To encourage funding of green projects, the TWDB allocated \$12,955,600 from the capitalization grant as a targeted subsidy for green project costs. Eligible green projects were offered a subsidy in the form of loan forgiveness, provided the green costs were at least 30 percent of the total project costs.
- **Priority** – Green projects were prioritized throughout the ranking process. Projects eligible for a green subsidy were listed in the highest priority group in the ranking process. Further, projects that had green component costs were given preference in the ranking over projects without green component costs.
- **Bypass** – The IUP invitation process allowed the TWDB to bypass higher ranked projects in favor of projects containing green component costs. If projects with green components were invited to apply but subsequently failed to proceed, the TWDB offered the funding to other qualified Green Project Reserve projects on the priority list.
- **Invitations for Green Project Reserve** – The TWDB continues to invite applicable green projects from the SFY 2024 IUP to make use of the required green project reserve from the Federal Fiscal Year (FFY) 2023 Capitalization Grant. Should that list of green projects be exhausted, the TWDB will then attempt to fund green projects from the SFY 2025 IUP with any remaining funds from the FFY 2023 Capitalization Grant. Details of the Green Project Reserve are shown in Appendix A, Table 2.

## 5. Income from Program Fees

The TWDB assesses fees to recover administrative costs associated with the CWSRF. These fees are placed in a separate account held outside of the program funds. The fees are an assessment of 1.75 percent of the portion of the CWSRF financial assistance that is to be repaid and is assessed in full at closing.

For SFY 2024, the TWDB collected \$3,355,769 in CWSRF administrative fees. Fees are a source of revenue for financing CWSRF administration expenses including the AMPSS and CFO to GO initiatives. During SFY 2024, \$516,588.45 were expended from the fee account for operations. The balance of funds within the fee account as of August 31, 2024, was \$120,300,316.34 .

## 6. Method of Cash Draw

Of the available cash draw methods, TWDB utilizes the disbursement of the full amount of State Match first, then draws 100 percent Federal Funds from the capitalization grant.

The TWDB has demonstrated that the required state match has been deposited and utilized prior to drawing 100 percent federal funds.

The TWDB did not deposit any state match in SFY 2024 to the CWSRF, as sufficient state match was deposited in prior years to meet all capitalization grant requirements. The balance of the match deposited totals \$56,288,949 in excess of the cumulative required state match that will be applied toward future capitalization grants. Details of the state match are shown in Appendix A, Table 3.

## 7. Timely and Expeditious Use of Funds

As of August 31, 2024, the combined outstanding capitalization grant balance was \$75,419,078.46. Federal draws for the SFY totaled \$98,278,211.19. Details of fund balances are shown in Appendix A, Table 4.

The TWDB closed on 22 projects totaling \$217,082,579. Additionally, five projects totaling \$82,717,404 began work, while three projects totaling \$4,350,860 were completed. The TWDB has ensured that recipients of financial assistance make sufficient progress so as to reasonably ensure completion of their project within the project period.

## 8. Program Initiatives

### **Additional Subsidization**

The additional subsidization associated with the FFY 2023 grants were not fully allocated as of August 31, 2024. The TWDB received applications for 11 projects requesting principal forgiveness totaling \$38,017,865 for the IJA General Supplemental. Two projects have been assigned to receive principal forgiveness under the Annual Appropriations totaling \$5,200,000. Two projects received a commitment and the remaining applications are still under review. These remaining applications will be reported on in future annual reports. Details of the additional subsidization are shown in Appendix A, Table 1.

### **Disadvantaged Communities Funding**

In SFY 2024, the TWDB received applications for 12 disadvantaged projects totaling \$39,817,895 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2023 grant's additional subsidization requirement. During the fiscal year, the TWDB provided funding (loan and/or principal forgiveness) to 9 disadvantaged communities totaling \$40,820,083. This amount includes projects that were originally listed in previous years' IUPs. Details of the disadvantaged communities funding are shown in Appendix A, Table 1.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based on income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2024 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

## **Nonpoint Source Coordination and Projects Funded**

The TWDB met with two other state agencies that offer financial assistance for nonpoint source (NPS) projects under Section 319 of the Clean Water Act: The Texas Commission on Environmental Quality (TCEQ) and the Texas State Soil and Water Conservation Board (TSSWCB). The TCEQ and TSSWCB provided input on NPS funding needs from information gathered during the development of the Integrated Water Quality Report, Total Maximum Daily Loads, and Watershed Protection Plans. The TWDB used this information in the rating process to focus funding priorities on projects with the greatest environmental benefits.

For the SFY 2024 IUP, the TWDB applied separate rating criteria for NPS and estuary management projects. The SFY 2024 IUP reserved seven percent (7%) of the total funds available, or \$32,227,000, for NPS and estuary management projects. As of August 31, 2024, the TWDB has received 13 NPS project applications totaling \$278,550,501. The TWDB did not receive any interest in estuary management financial assistance during the SFY.

## **Application Process**

During SFY 2024, applicants listed on the IUP's Invited Projects List were required to complete and submit an intent to apply form showing their interest in SRF funding. If they failed to submit their intent form by the established deadline, their project was bypassed. This allowed those with projects further down the Project Priority List access to program funds.

The first round of invitations included projects whose total costs exceeded the amount of the capitalization grant, as evidenced by the Initial Invited Projects List within the SFY 2024 IUP. Applications received by the initial deadline were considered in the priority order listed on the Project Priority List and according to the specific funding options available. Urgent Need projects were considered for first-round invitations after the March 3, 2023, project information form submission deadline. If any funds remain unallocated, then other projects on the Project Priority List were invited to apply in rank order and according to the funding options available.

The TWDB continued to utilize an open IUP to allow for the addition of new projects at any time throughout the year. The open IUP encouraged entities with projects that were not on the initial lists to submit a Project Information Form at any time during the year. Those projects were added to the bottom of the SFY 2024 IUP Project Priority List in the order in which they were received.

## **Bypass of Projects on the Project Priority List**

The SFY 2024 IUP, in accordance with CWSRF regulations, included a process to bypass higher ranked projects to ensure that funds available were utilized in a timely manner, and that statutory and capitalization grant requirements were met. Following the application process listed above, higher ranked projects that did not apply for financial assistance were bypassed by lower ranked projects that were ready to apply for financial assistance. Additionally, several projects were invited to apply for financial assistance to ensure that the TWDB met the FFY 2023 Capitalization Grant requirements.

## American Iron and Steel

To implement the requirements for American Iron and Steel, the TWDB included: (1) advising all CWSRF applicants of the need to comply with the American Iron and Steel requirements during pre-application meetings, via guidance documents, and the agency's website; (2) including a condition in TWDB resolutions requiring recipients of CWSRF financial assistance to comply with the American Iron and Steel requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with American Iron and Steel requirements; and (4) providing recipients with de minimis logs and certification forms.

## Build America, Buy America (BABA)

During SFY 2024, only a small number of projects received equivalency commitments that are subject to the BABA requirements. Additionally, the TWDB continued to develop and implement the compliance requirements for financial assistance recipients subject to BABA requirements during the SFY. As of August 31, 2024, the TWDB intends to implement the following items to ensure compliance with BABA requirements: (1) advising all CWSRF equivalency funding applicants of the need to comply with the BABA requirements during pre-application meetings, via guidance documents, and the agency's website; (2) including a condition in TWDB resolutions requiring recipients of CWSRF equivalency financial assistance to comply with the BABA requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with BABA requirements; and (4) providing recipients with de minimis logs and certification forms.

## Asset Management Program for Small Systems (AMPSS)

The TWDB has implemented a program for small systems to undertake asset management planning since SFY 2018. The program allows qualified contractors to work with small water and wastewater system providers to create asset management plans including, but not limited to, an inventory of assets with replacement dates and estimated costs, best practices for operation and maintenance, and associated financial plans for obtaining funding to meet future needs. During SFY 2024, the Board approved the second round of the AMPSS program with 22 pre-qualified contractors and 20 participant systems for a total amount not to exceed \$2,000,000. Funding for the AMPSS was obtained through use of the CWSRF and DWSRF origination fees. The 20 AMPSS projects from the first round are almost complete with final deliverables expected in the first quarter of SFY 2025. The 20 AMPSS projects from the second round have begun and final deliverables are expected in the first quarter of SFY 2026.

<u>Participant System</u>	<u>Contractor Firm</u>	<u>Max. Amount</u>	<u>Source of Funding (Loan Origination Fees)</u>
Bluff Dale WSC	Seagull PME	\$ 100,000.00	DWSRF
City of Alpine	Jacob & Martin, LLC	\$ 100,000.00	CWSRF
City of Balmorhea	Burgess & Niple, Inc.	\$ 100,000.00	DWSRF



City of Bartlett	Kimley-Horn and Associates, Inc.	\$ 100,000.00	CWSRF
City of Blooming Grove	Ardurra Group, Inc.	\$ 100,000.00	CWSRF
City of Brazoria	LSPS Solutions, LLC	\$ 100,000.00	CWSRF
City of Cottonwood Shores	KSA Engineers, Inc.	\$ 100,000.00	DWSRF
City of Goliad	Ardurra Group, Inc.	\$ 100,000.00	DWSRF
City of Goliad	Ardurra Group, Inc.	\$ 100,000.00	CWSRF
City of Junction	Ardurra Group, Inc.	\$ 100,000.00	CWSRF
City of Malone	Texas Rural Water Association	\$ 100,000.00	CWSRF
City of Marfa	RJN Group, Inc.	\$ 100,000.00	DWSRF
City of Marfa	RJN Group, Inc.	\$ 100,000.00	CWSRF
City of Reklaw	Texas Rural Water Association	\$ 100,000.00	DWSRF
East Rio Hondo WSC - Arroyo City	Halff Associates, Inc.	\$ 100,000.00	DWSRF
Glidden FWSD 1	HR Green, Inc.	\$ 100,000.00	CWSRF
Markham MUD	LSPS Solutions, LLC	\$ 100,000.00	DWSRF
Marlow WSC	Texas Rural Water Association	\$ 100,000.00	DWSRF
Matagorda Co WCID 5	LSPS Solutions, LLC	\$ 100,000.00	DWSRF
Sheridan WSC	HR Green, Inc.	\$ 100,000.00	CWSRF

In early SFY 2025, a third round of AMPSS projects is being planned. Like the first and second rounds, the third round will likely consist of 20 AMPSS projects (10 drinking water and 10 wastewater systems) for a total contract amount not to exceed \$2,000,000 (\$100,000 maximum per project).

## **CFO to GO**

Beginning in SFY 2019, the TWDB implemented a program to assist CWSRF and DWSRF financial assistance recipients. The focus of the program was to help recipients improve or maintain adequate compliance with State Revolving Fund program requirements. The TWDB contracts with Certified Public Accountants and assigns them to assist with the design and implementation of recipients' financial reporting, compliance and internal control processes and procedures. Some examples of contracted activities include monitoring compliance with financial instrument covenants; monitoring allowable costs and compliance with cost principles; financial reporting; advising recipients on the design and implementation of internal control procedures; and, enhancing procedures for the preparation of financial statements, among others.

During SFY 2024, TWDB provided nine SRF borrowers with support under the CFO to GO initiative. These entities have received subsidized financial consulting expertise used to identify

deficiencies and process improvement opportunities in financial operations and related activities and develop plans to remediate them.

For SFY 2024, a total of \$1,000,000 was authorized for use. The TWDB coordinated financial consulting services for nine entities.

<u>Subrecipient</u>	<u>Consulting Firm</u>	<u>Amount Expended</u>	<u>Source of Fees for Payment</u>
Blanco	CohnReznick	\$5,557.50	CW/DWSRF
Bonham	CohnReznick	\$6,700.00	CW/DWSRF
Cisco	CohnReznick	\$10,430.00	CW/DWSRF
Gatesville	CohnReznick	\$5,030.00	CWSRF
La Joya	Weaver & Tidwell	\$33,175.00	CWSRF
Llano	CohnReznick	\$44,141.00	CW/DWSRF
Marlin	CohnReznick	\$45,687.50	CW/DWSRF
Mercedes	Weaver & Tidwell	\$27,825.00	CWSRF
Mission	Weaver & Tidwell	\$11,460.00	CW/DWSRF
<b>Total</b>		<b>\$190,006.00</b>	

### Efforts to Address Systems with Urgent Needs

The TWDB continues to join with other state, federal, and local agencies to aid communities impacted by disasters. To qualify for the reserve of funding, a proposed project would have to address a failure that occurred within 30 days of the onset of the disaster event. In continuation of last year's lack of requests for this funding, the TWDB did not see a high number of communities seeking this funding during the SFY. Through the CWSRF's Urgent Need funding, the TWDB was able to make available principal forgiveness and zero-interest financing for damaged infrastructure.

### Financial Indicators

The TWDB annually reviews key financial health indicators of the CWSRF program to ensure the program is keeping "pace" with the national benchmarks. The TWDB's overall indicators have been comparable to the national averages as of the latest update provided by EPA via the last performance evaluation review.

	TX CWSRF Financial Indicators (as of June 30, 2023)					
NIMS Line #	Financial Indicators based on Cumulative Activity	2020	2021	2022	2023	National Average SFY 2023*
307	Return on Federal Investment	356%	360%	375%	369%	303%

309	Executed Loans as a % of Funds Available	97%	97%	94%	94%	99%
311	Disbursements as a % of Executed Loans	99%	99%	99%	99%	88%
311.1	Ratio of Undisbursed Project Funds to Disbursements/Undisbursed Funds to Average Disbursements (Years to Disburse)	0.8 yrs	0.8 yrs	1.4 yrs	2.1 yrs	3.3 yrs
313	Additional Loans Made Due to Leveraging	\$2.5B	\$2.5B	\$2.5B	\$2.7B	N/A
314	Additional Loans as a % of Contributed Capital	90%	88%	84%	93%	N/A
319	Sustainability (Retained Earnings) Excludes Subsidy Retained	\$577.4M	\$577.2M	\$565.2M	\$567.7M	10.9B
320	Earnings as a % of Contributed Capital	22.2%	21.7%	20.5%	21.9%	21.8%
	Uncommitted Funds	\$512.0M	\$295.4M	\$643.5M	N/A	N/A
	Total Net	\$220.9M	\$374.3M	\$310M	N/A	N/A
	Net Interest Margin	1.14%	0.50%	0.20%	N/A	N/A

\* As of the writing of this Annual Report, SFY 2024 data was unavailable.

## 9. Performance Evaluation Review Follow-Up

The CWSRF requires that states comply with Title VI, Section 606(e) of the Clean Water Act and 40 CFR 35.3165(c). The EPA conducts an annual Performance Evaluation Review (PER) to evaluate compliance with the program and grant requirements. The SFY 2023 PER review was conducted April 2024 – May 2024. The review was based upon the TWDB SFY 2023 annual activity. For the review, there were interactive discussions, file reviews, completion of the

standardized national EPA checklists of program evaluation questions, and an analysis of the EPA Office of Chief Financial Officer's selected cash transactions.

The EPA has not yet shared recommendations from the SFY 2023 PER.

## 10. Compliance Statements

### **Compliance with FFY 2023 CWSRF Grant Agreement Conditions**

The TWDB has complied with all administrative and programmatic conditions in the FFY 2023 CWSRF Capitalization Grant Assistance Agreement (Agreement). The Agreement was adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreement. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

### **State Statutes**

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

# Appendix A:

## CWSRF SFY 2024 Tables

---

## Table of Contents

		<u>Page</u>
Table 1	Green Project Reserve and Additional Subsidization	A.3
Table 2	Green Project Reserve Details	A.6
Table 3	Grant and Match Funds	A.7
Table 4	Capitalization Grant Draws	A.8
Table 5	Binding Commitments Summary	A.9
Table 6	Federal Funds Drawn	A.10
Table 7	Grant Payments by Quarter	A.11
Table 8	Administrative Costs	A.12
Table 9	DBE Utilization	A.13
Table 10	Multi-Year Funding	A.14
Table 11	Sources and Uses of Funds	A.15
	Cash Flow Coverage Model	A.16
	Map of Workshops Conducted in SFY 2024	A.17

Table 1						
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2021 IUP / 2020 Grant						
IUP and/or Grant Targets	GPR: \$ 7,263,200		Minimum \$ 7,263,200			
			Maximum \$ 29,048,800			
Recipient - Closed Date	Amount	Green	Green Subsidy	Disadvantaged	Rural/Small	Emergency
Breckenridge - 07/13/2022	\$ 4,162,420	\$ -	\$ -	\$ 1,227,420	\$ -	\$ -
Comanche - 03/16/2022	1,600,000	1,422,591	213,389	385,983	-	-
Corpus Christi (NPS) - 06/22/2022	4,751,502	-	-	1,190,000	-	-
Cranfills Gap - 01/20/2022	1,212,698	-	-	782,698	-	-
Daingerfield - 06/9/2022	3,695,510	-	-	1,830,510	-	-
Dilley - 01/24/2023	7,500,375	-	-	3,684,375	-	-
Greater Texoma UA - 06/15/2023	7,145,000	-	-	341,602	158,398	-
Mart - 03/14/2022	7,745,000	-	-	4,250,000	-	-
Moran - 12/5/2022	500,000	-	-	343,980	147,420	-
North Texas MWD - 05/26/2022	39,615,000	38,921,737	1,000,000		-	-
Roma - 04/14/2022	5,284,000	3,540,137	531,021	2,397,807	-	-
<b>Total Closed</b>	<b>\$ 83,211,505</b>	<b>\$ 43,884,465</b>	<b>\$ 1,744,410</b>	<b>\$ 16,434,375</b>	<b>\$ 305,818</b>	<b>\$ -</b>

<b>Grand Totals</b>	<b>\$ 83,211,505</b>	<b>\$ 43,884,465</b>	<b>\$ 1,744,410</b>	<b>\$ 16,434,375</b>	<b>\$ 305,818</b>	<b>\$ -</b>
<b>Total Additional Subsidy:</b>						<b>\$ 18,484,603</b>

Table 1 (Continued)						
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2022 IUP / 2021 Grant						
IUP and/or Grant Targets	GPR: \$ 7,262,200		Minimum \$ 7,262,200			
			Maximum \$ 29,048,800			
Recipient - Closed Date	Amount	Green	Green Subsidy	Disadvantaged	Rural/Small	Emergency
Corrigan - 10/20/2022	\$ 6,775,000	\$ -	\$ -	\$ 4,250,000	\$ -	\$ 75,000
Edinburg - 03/16/2023	29,660,000	-	-	-	-	75,000
Leonard - 05/15/2023	5,696,000	-	-	2,771,000	-	75,000
Los Fresnos (NPS) - 12/7/2022	1,703,704	-	-	843,704	-	-
Marble Falls - 06/21/2023	1,488,000	-	-	418,000	-	75,000
Marble Falls - 06/21/2023	4,300,859	3,491,989	523,798	1,107,061	-	-
Mertzon - 03/14/2023	4,613,800	-	-	3,208,800	-	-
North Alamo WSC - 04/26/2023	5,613,585	-	-	1,663,585	-	-
Northgate Crossing MUD #2 - 01/17/2024	3,599,996	2,199,970	329,996	-	-	-
Pilot Point - 08/10/2023	34,455,000	-	-	-	-	75,000
Primera - 06/14/2023	6,075,000	-	-	-	-	75,000
Raymondville - 07/15/2022	4,925,486	-	-	2,434,486	-	-
<b>Total Closed</b>	<b>\$ 108,906,430</b>	<b>\$ 5,691,959</b>	<b>\$ 853,794</b>	<b>\$ 16,696,636</b>	<b>\$ -</b>	<b>\$ 450,000</b>

<b>Grand Totals</b>	<b>\$ 108,906,430</b>	<b>\$ 5,691,959</b>	<b>\$ 853,794</b>	<b>\$ 16,696,636</b>	<b>\$ -</b>	<b>\$ 450,000</b>
<b>Total Additional Subsidy:</b>						<b>\$ 18,000,430</b>

GPR = Green Project Reserve  
Note: Additional Subsidization is provided in the form of principal forgiveness.

Table 1 (Continued)							
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2023 IUP / 2022 Grant							
IUP and/or Grant Targets	GPR: \$ 13,423,200		Minimum				\$ 10,577,000
			Maximum				\$ 21,154,000
Recipient	Amount	Green	Green Subsidy	V.S.S.	Disadvantaged	Urgent Need	ER Preparedness
No projects closed in SFY 2024.							
Total Closed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
No projects were committed in SFY 2024.							
Total Unclosed (Commitment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lone Oak	\$ 2,880,000	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Marble Falls	19,746,498	-	-	-	6,814,500	-	-
Total Uncommitted (Application)	\$ 19,746,498	\$ -	\$ -	\$ -	\$ 6,814,500	\$ -	\$ -

Grand Totals	\$ 19,746,498	\$ -	\$ -	\$ -	\$ 6,814,500	\$ -	\$ -
Total Additional Subsidy:							\$ 6,814,500

Table 1 (Continued)							
Annual Appropriations - Green Project Reserve and Additional Subsidization - 2024 IUP / 2023 Grant							
IUP and/or Grant Targets	GPR: \$ 12,955,600		Minimum				\$ 6,857,200
			Maximum				\$ 13,714,400
Recipient	Amount	Green	Green Subsidy	V.S.S.	Disadvantaged	Urgent Need	
No projects closed in SFY 2024.							
Total Closed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
No projects were committed in SFY 2024.							
Total Unclosed (Commitment)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Hitchcock	\$ 27,280,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ -	\$ -	-
Presidio County	12,540,000	-	-	-	1,000,000	800,000	
Total Uncommitted (Application)	\$ 39,820,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ 1,000,000	\$ 800,000	
Grand Totals	\$ 39,820,000	\$ 26,867,625	\$ 3,400,000	\$ -	\$ 1,000,000	\$ 800,000	
Total Additional Subsidy:							\$ 5,200,000

GPR = Green Project Reserve  
Note: Additional Subsidization is provided in the form of principal forgiveness.



Table 1 (Continued)				
IIJA General - Additional Subsidization - 2023 IUP/2022 Grant				
Grant Requirement	Add Sub Exact Amt Required		\$39,860,030	
Recipient - Closed Date	Amount	V.S.S.	Disadvantaged	Disadvantaged, Small, Rural (DSR)
Bartlett - 6/18/2024*	\$ 1,745,000	\$ -	\$ -	\$ 1,000,000
Daingerfield - 12/19/2023*	2,950,000	-	-	1,000,000
Garrison - 11/14/2023*	681,000	-	-	681,000
Magnolia - 12/20/2023*	10,675,000	-	-	1,000,000
Moody - 12/14/2023*	11,432,583	-	7,957,583	-
San Leon MUD - 9/15/2023*	14,365,000	-	10,000,000	-
<b>Total Closed</b>	<b>\$ 41,848,583</b>	<b>\$ -</b>	<b>\$ 17,957,583</b>	<b>\$ 3,681,000</b>
Donna	\$ 3,335,000	\$ -	\$ 1,030,000	\$ -
<b>Total Unclosed (Committed)</b>	<b>\$ 3,335,000</b>	<b>\$ -</b>	<b>\$ 1,030,000</b>	<b>\$ -</b>
Honey Grove	\$ 16,870,000	\$ -	\$ -	\$ 10,000,000
La Joya	12,230,884	-	8,515,884	-
Lone Oak	3,280,000	400,000	-	-
<b>Total Uncommitted (Application)</b>	<b>\$ 32,380,884</b>	<b>\$ 400,000</b>	<b>\$ 8,515,884</b>	<b>\$ 10,000,000</b>

<b>Grand Totals</b>	<b>\$ 77,564,467</b>	<b>\$ 400,000</b>	<b>\$ 27,503,467</b>	<b>\$ 13,681,000</b>
<b>Total Additional Subsidy:</b>				<b>\$ 41,584,467</b>

Table 1 (Continued)				
IIJA General - Additional Subsidization - 2024 IUP/2023 Grant				
Grant Requirement	Add Sub Exact Amt Required		\$46,682,300	
Recipient	Amount	V.S.S.	Disadvantaged	Disadvantaged, Small, Rural (DSR)
<i>No projects closed in SFY 2024.</i>				
<b>Total Closed</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Austin	\$ 22,160,000	\$ -	\$ 10,000,000	\$ -
Jacksonville	11,706,500	-	8,151,500	-
<b>Total Unclosed (Committed)</b>	<b>\$ 33,866,500</b>	<b>\$ -</b>	<b>\$ 18,151,500</b>	<b>\$ -</b>
Arp	\$ 1,440,000	\$ 400,000	\$ -	\$ 1,000,000
Bandera	4,400,000	400,000	-	1,000,000
Crockett	11,663,500	-	7,348,500	-
New Ulm WSC	1,895,000	400,000	-	1,000,000
Crystal City	9,200,000	-	-	1,000,000
Gladewater	4,115,000	-	-	1,000,000
Los Fresnos	5,867,618	-	4,107,333	-
Millsap	9,250,000	400,000	-	1,000,000
Victoria Co WCID # 2	810,562	-	-	810,562
<b>Total Uncommitted (Application)</b>	<b>\$ 48,641,680</b>	<b>\$ 1,600,000</b>	<b>\$ 11,455,833</b>	<b>\$ 6,810,562</b>

<b>Grand Totals</b>	<b>\$ 82,508,180</b>	<b>\$ 1,600,000</b>	<b>\$ 29,607,333</b>	<b>\$ 6,810,562</b>
<b>Total Additional Subsidy:</b>				<b>\$ 38,017,895</b>

Note: Additional Subsidization is provided in the form of principal forgiveness.

Table 2			
Green Project Reserve Details - 2021 IUP / 2020 Grant			
Recipient	Green Category(ies)	Green Amount	Green Project Description
Comanche	Energy Efficiency	\$ 1,422,591	Conversion to Advanced Metering Infrastructure (AMI).
North Texas MUD	Energy Efficiency	38,921,737	The project consists of replacing and installing new and more efficient equipment: four trash pumps, installing safety handrails, installing sludge dewatering dumpster, installing polymer injection system, and replacing the aeration discs equipment at the wastewater treatment plant.
Roma	Energy Efficiency	3,540,137	Project addresses the District's water loss issues through technological upgrades to the metering system.Full AMR/AMI Meter and Metering System Replacement Project addressing the District's water loss issues through technological upgrades to the metering system.
<b>Totals</b>	<b>3</b>	<b>\$ 43,884,465</b>	

Green Project Reserve Requirement: \$ 7,263,200 604.20% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2022 IUP / 2021 Grant			
Recipient	Green Category(ies)	Green Amount	Green Project Description
Marble Falls	Green Infrastructure	\$ 3,491,989	This project is entirely for indirect reuse through purple pipe reuse irrigation. This project both provides a beneficial reuse for the high quality effluent from our WWTP, as well as reducing the demand on our WTP by replacing potable water used for irrigation with purple pipe reuse.
Northgate Crossing MUD #2	Green Infrastructure	2,199,970	This project is to construct a regional WWTP reclaimed water system to minimize the amount of groundwater used for irrigation of many of the public spaces in the community.
<b>Totals</b>	<b>2</b>	<b>\$ 5,691,959</b>	

Green Project Reserve Requirement: \$ 7,262,200 78.38% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2023 IUP / 2022 Grant			
Recipient	Green Category(ies)	Green Amount	Green Project Description
No projects have been awarded and assigned to this grant.			
<b>Totals</b>	<b>0</b>	<b>\$ -</b>	

Green Project Reserve Requirement: \$ 13,423,200 0.00% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2024 IUP / 2023 Grant			
Recipient	Green Category(ies)	Green Amount	Green Project Description
Hitchcock	Energy Efficiency	\$ 26,867,625	The project anticipates removing 50% of inflow and infiltration into the collection system, which will reduce the raw wastewater inflow to the WWTP and will result in reducing pumping and treatment energy costs. The project is currently listed as business case for green funding eligibility.
<b>Totals</b>	<b>1</b>	<b>\$ 26,867,625</b>	

Green Project Reserve Requirement: \$ 12,955,600 207.38% of Cap Grant's GPR Requirement

Table 3 – Grants and Match Funds					
IUP Year	Grant Award #	SRF Grant	Required State Match	State Match Provided	In-Kind
1989	N-480001-88	\$ 105,190,250	\$ 21,038,050	\$ 21,037,500	\$ -
1990	CS-480001-89	82,691,538	16,538,308	32,452,673	-
1990	CS-480001-90	72,843,855	14,568,771	28,760,000	-
1991	CS-480001-90	1,466,749	293,350	-	-
1991	CS480001-91	96,302,005	19,260,401	-	-
1991	CS480001-91	1,900,000	380,000	-	-
1992	CS480001-92	92,254,341	18,450,868	-	-
1993	CS480001-93	98,743,594	19,748,719	10,000,000	-
1994	CS480001-94	57,750,000	11,550,000	18,030,000	-
1995	CS480001-95	56,296,944	11,259,389	20,552,574	-
1996	CS480001-96	97,216,124	19,443,225	12,000,000	-
1997	CS480001-97	28,485,864	5,697,173	17,000,000	-
1998	CS480001-98	61,546,617	12,309,323	25,000,000	-
1999	CS480001-99	61,551,864	12,310,373	-	-
2000	CS-48000201	63,343,000	12,668,600	25,000,000	-
2001	CS-48000201	60,797,781	12,159,556	-	-
2002	CS-48000202	60,933,213	12,186,643	13,000,000	-
2003	CS-48000203	60,537,213	12,107,443	13,000,000	-
2004	CS-48000204	61,080,444	12,216,089	12,500,000	-
2005	CS-48000205	49,252,104	9,850,421	10,000,000	-
2006	CS-48000206	40,024,512	8,004,902	4,000,000	-
2007	CS-48000208	61,564,429	12,312,886	11,988,141	168,000
2008	CS-48000209	31,103,000	6,220,600	6,240,247	96,875
ARRA	2W-96692401	179,121,900	-	-	-
2009	CS-48000210	31,101,800	6,220,368	6,220,368	150,000
2010	No Grant	-	-	-	-
2011	CS-48000210	93,126,000	18,625,200	18,625,200	-
2012	CS-48000211	67,492,000	13,498,400	13,498,400	400,000
-	Toward Prior Grants	-	-	13,953	-
2013	CS-48000212	64,597,000	12,919,400	12,919,400	-
2014	CS-48000213	61,021,000	12,204,200	12,204,200	492,000
2014	DWSRF Transfer	100,000,000	-	-	-
2015	CS-48000214	64,084,000	12,816,800	12,816,800	-
2016	CS-48000215	63,756,000	12,751,200	12,835,000	-
2017	CS-48000216	61,068,000	12,213,600	12,129,800	-
2018	CS-48000217	60,598,000	12,119,600	12,119,600	-
2019	CS-48000218	73,361,000	14,672,200	14,672,200	-
2020	CS-48000219	72,622,000	14,524,400	14,524,400	-
2021	CS-48000220	72,632,000	14,526,400	14,526,400	-
2022	CS-48000221	72,622,000	14,524,400	14,524,400	-
2023	CS-48000222	52,885,000	10,577,000	10,577,000	-
2023	4C-02F23801	81,347,000	8,134,700	8,134,700	-
2024	CS-48000223	34,286,000	6,857,200	6,857,200	-
2024	4C-02F53901	95,270,000	9,527,000	9,527,000	-
<b>Totals</b>		<b>\$ 2,803,866,141</b>	<b>\$ 487,287,156</b>	<b>\$ 487,287,156</b>	<b>\$ 1,306,875</b>

Cumulative Over/(Under) Match: \$ -

Notes: State Match is provided from Revenue Bonds, General Obligation Bonds, and State Appropriations. The amount listed as the Required State Match for the FFY 2009 grant represents the amount listed on the capitalization grant agreement. The TWDB did not request an amendment from EPA to update the amount to an accurate 20% of the grant and instead overmatched to this amount.

The required state match for the base CWSRF capitalization grants is 20%. The required state match for the IJA general supplemental grants (Grant beginning with "4C-") for FFY 2023 and 2024 is 10%.

Table 4 – Capitalization Grant Draws			
	Beginning Balance	Expended	Balance - 08/31/2024
<b>CS-48000221 FY 2021</b>			
Construction	\$ -	\$ -	\$ -
Administration	605,199.02	605,199.02	-
	<b>\$ 605,199.02</b>	<b>\$ 605,199.02</b>	<b>\$ -</b>
<b>CS-48000222 FY 2022</b>			
Construction	37,420,942.50	37,420,942.50	-
Administration	2,300,000.00	728,247.97	1,571,752.03
	<b>\$ 39,720,942.50</b>	<b>\$ 38,149,190.47</b>	<b>\$ 1,571,752.03</b>
<b>4C-02F23801 FY 2022</b>			
Construction	215,148.13	215,148.13	-
Administration	3,600,000.00	3,565,374.84	34,625.16
	<b>\$ 3,815,148.13</b>	<b>\$ 3,780,522.97</b>	<b>\$ 34,625.16</b>
<b>CS-48000223 FY 2023</b>			
Construction	\$ 32,914,560.00	\$ 32,878,498.73	\$ 36,061.27
Administration	\$ 1,371,440.00	\$ -	\$ 1,371,440.00
	<b>\$ 34,286,000.00</b>	<b>\$ 32,878,498.73</b>	<b>\$ 1,407,501.27</b>
<b>4C-02F53901 FY 2023</b>			
Construction	\$ 91,459,200.00	\$ 22,864,800.00	\$ 68,594,400.00
Administration	\$ 3,810,800.00	\$ -	\$ 3,810,800.00
	<b>\$ 95,270,000.00</b>	<b>\$ 22,864,800.00</b>	<b>\$ 72,405,200.00</b>
<b>Grand Totals</b>	<b>\$ 173,697,289.65</b>	<b>\$ 98,278,211.19</b>	<b>\$ 75,419,078.46</b>

Table 5 – Binding Commitments Summary											
IUP	Recipient	Project ID	Commitment #	Type	Commitment Date	Status	Closing Date	Amount	Required Binding Commitments	Total Commitments / Quarter	% of Required
(1997) - (2023)	Previous SFYs							\$ 3,722,066,670	\$ 2,950,490,644	\$ 3,722,066,670	126.15%
2023	Garrison	73932	LF1001690	EQ	09/14/2023	Active	11/14/2023	681,000	3,098,065,064	3,787,262,670	122.25%
2023	Harlingen Water Works System	73944	L1001698	EQ	09/14/2023	Active	08/14/2024	10,000,000			
2023	Magnolia	73938	L1001678	EQ	09/14/2023	Active	12/20/2023	9,675,000			
2023	Magnolia	73938	LF1001679	EQ	09/14/2023	Active	12/20/2023	1,000,000			
2023	Guadalupe Blanco RA	73897	L1001695	Non-EQ	10/05/2023	Active	04/23/2024	10,550,000			
2023	Guadalupe Blanco RA	73897	L1001696	Non-EQ	10/05/2023	Active	04/23/2024	6,000,000			
2023	Guadalupe Blanco RA	73897	L1001775	Non-EQ	10/05/2023	Commitment	Not yet closed	7,450,000			
2023	Guadalupe Blanco RA	73897	L1001776	Non-EQ	10/05/2023	Commitment	Not yet closed	6,000,000			
2023	La Porte	73733	L1001718	Non-EQ	10/05/2023	Active	02/06/2024	13,840,000			
2023	Aledo	73879	L1001739	Non-EQ	12/07/2023	Active	05/01/2024	3,515,000	3,098,065,064	3,792,522,670	122.42%
2023	Bartlett	73933	L1001728	EQ	01/18/2024	Active	06/18/2024	745,000			
2023	Bartlett	73933	LF1001730	EQ	01/18/2024	Active	06/18/2024	1,000,000			
2024	Aledo	73946	L1001770	EQ	04/11/2024	Commitment	Not yet closed	27,775,000	3,098,065,064	3,879,297,670	125.22%
2024	Fort Worth	73954	L1001782	Non-EQ	05/09/2024	Commitment	Not yet closed	59,000,000			
2023	Donna	73943	L1001720	EQ	06/12/2024	Commitment	Not yet closed	2,305,000	3,098,065,064	3,994,444,170	128.93%
2023	Donna	73943	LF1001743	EQ	06/12/2024	Commitment	Not yet closed	1,030,000			
2024	Hitchcock	73949	L1001809	EQ	06/12/2024	Commitment	Not yet closed	23,880,000			
2024	Hitchcock	73949	LF1001810	EQ	06/12/2024	Commitment	Not yet closed	3,400,000			
2024	Austin	73953	L1001807	EQ	07/23/2024	Commitment	Not yet closed	12,160,000			
2024	Austin	73953	LF1001808	EQ	07/23/2024	Commitment	Not yet closed	10,000,000			
2024	Marshall	73959	L1001781	Non-EQ	07/23/2024	Commitment	Not yet closed	11,350,000			
2024	Jacksonville	73955	L1001883	EQ	08/15/2024	Commitment	Not yet closed	3,555,000			
2024	Jacksonville	73955	LF1001882	EQ	08/15/2024	Commitment	Not yet closed	8,151,500			
2024	Port Lavaca	73963	L1001820	Non-EQ	08/15/2024	Commitment	Not yet closed	39,315,000			
SFY Totals		24						\$ 272,377,500			

Table 6 - Federal Funds Drawn	
SFY	Amount
1989	\$ 105,187,501
1990	123,845,098
1991	137,906,475
1992	173,641,705
1993	55,626,699
1994	64,406,219
1995	52,785,020
1996	56,951,258
1997	36,514,636
1998	46,924,306
1999	77,571,747
2000	114,761,727
2001	17,818,655
2002	23,134,356
2003	6,032,064
2004	5,389,732
2005	9,408,387
2006	15,495,249
2007	169,701,730
2008	63,249,011
2009	18,761,712
2010	68,085,276
2011	68,847,161
2012	269,147,682
2013	90,961,779
2014	166,044,126
2015	67,494,804
2016	67,234,650
2017	61,068,000
2018	59,279,063
2019	72,589,330
2020	71,852,413
2021	71,686,220
2022	40,499,771
2023	126,018,914
2024	98,278,211
<b>Grand Total</b>	<b>\$ 2,774,200,687</b>

Table 7 – Grant Payments by Quarter					
	SFY 1988 -SFY 2023	SFY 2024			
	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>GRANT PAYMENTS</b>					
All Previous Grants (including ARRA)	\$ 2,674,310,141	\$ -	\$ -	\$ -	\$ -
CS-48000223 (Base)		34,286,000	34,286,000	-	-
4C-02F53901 (IIJA-General Fund)		95,270,000	26,675,600	22,864,800	22,864,800
<b>QUARTERLY TOTAL</b>		<b>\$ 129,556,000</b>	<b>\$ 60,961,600</b>	<b>\$ 22,864,800</b>	<b>\$ 22,864,800</b>
<b>CUMULATIVE EPA PAYMENTS</b>	<b>\$ 2,674,310,141</b>	<b>\$ 2,803,866,141</b>	<b>\$ 2,864,827,741</b>	<b>\$ 2,887,692,541</b>	<b>\$ 2,910,557,341</b>
	SFY 1988 - SFY 2024	SFY 2025			
<b>REQUIRED BINDING COMMITMENTS</b>		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Regular Required Binding Commitments (Within One Year)	\$ 3,209,172,169	\$ 3,250,315,369	\$ 3,250,315,369	\$ 3,209,172,169	\$ 3,209,172,169
LESS Regular Administration	102,972,406	104,343,846	105,715,286	105,715,286	105,715,286
PLUS IIJA-General Fund Required Binding Commitments (Within One Year)	-	104,797,000	104,797,000	104,797,000	104,797,000
LESS IIJA-General Fund Administration	-	3,810,800	4,877,824	5,792,416	6,707,008
<b>REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year</b>	<b>\$ 3,106,199,764</b>	<b>\$ 3,246,957,724</b>	<b>\$ 3,244,519,260</b>	<b>\$ 3,202,461,468</b>	<b>\$ 3,201,546,876</b>

Table 8 - Administrative Costs						
SFY	Federal Funds				State Funds	Total Administration Expended
	4% Administration	Banked Administration	Other	Total Federal Funds		
1991	\$ 2,212,581	\$ -	\$ -	\$ 2,212,581	\$ -	\$ 2,212,581
1992	1,806,072	-	1,500,674	3,306,746	-	3,306,746
1993	-	-	4,259,370	4,259,370	-	4,259,370
1994	-	-	4,578,753	4,578,753	-	4,578,753
1995	-	-	5,077,507	5,077,507	-	5,077,507
1996	-	-	4,069,387	4,069,387	700,000	4,769,387
1997	-	-	-	-	5,166,713	5,166,713
1998	-	-	-	-	5,157,083	5,157,083
1999	-	-	-	-	5,175,910	5,175,910
2000	-	-	-	-	5,035,877	5,035,877
2001	-	-	-	-	4,795,878	4,795,878
2002	-	-	-	-	5,026,804	5,026,804
2003	-	-	-	-	4,957,912	4,957,912
2004	-	-	-	-	4,513,673	4,513,673
2005	-	-	-	-	4,882,643	4,882,643
2006	-	-	-	-	5,366,376	5,366,376
2007	2,443,218	202,727	-	2,645,945	2,026,297	4,672,242
2008	1,600,980	2,761,882	-	4,362,862	181,452	4,544,314
2009	2,294,578	2,866,919	-	5,161,497	-	5,161,497
2010	2,485,401	3,240,999	-	5,728,410	-	5,728,410
2011	3,725,040	1,633,184	-	5,358,224	-	5,358,224
2012	1,734,298	1,664,673	-	3,398,971	-	3,398,971
2013	949,382	1,140,784	-	2,090,166	-	2,090,166
2014	2,583,880	1,258,344	-	3,842,224	-	3,842,224
2015	-	2,914,528	-	2,914,528	-	2,914,528
2016	3,248,068	-	-	3,248,068	-	3,248,068
2017	2,442,720	-	-	2,442,720	-	2,442,720
2018	3,211,010	-	-	3,211,010	-	1,892,073
2019	4,206,100	-	-	4,206,100	-	4,206,100
2020	4,325,651	-	-	4,325,651	-	4,325,651
2021	4,958,050	-	-	4,958,050	-	1,152,075
2022	5,367,632	-	-	5,367,632	-	3,893,667
2023	2,300,000	-	-	2,300,000	-	4,674,741
2024	1,371,440	-	-	1,371,440	-	1,333,447
<b>Totals</b>	<b>\$ 53,266,101</b>	<b>\$ 17,684,040</b>	<b>\$ 19,485,691</b>	<b>\$ 90,437,843</b>	<b>\$ 52,986,618</b>	<b>\$ 139,162,332</b>

IIJA Funds						
2023	\$ 3,600,000	\$ -	\$ -	3,600,000	\$ -	\$ -
2024	\$ 3,810,800	\$ -	\$ -	3,810,800	\$ -	\$ 3,565,375
<b>Totals</b>	<b>\$ 7,410,800</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,410,800</b>	<b>\$ -</b>	<b>\$ 3,565,375</b>

ARRA Funds						
2010	\$ 2,222,875	\$ -	\$ -	2,222,875	\$ -	\$ 2,222,875
2011	1,153,259	-	-	1,153,259	-	1,153,259
2012	1,632,755	-	-	1,632,755	-	1,632,755
2013	2,155,987	-	-	2,155,987	-	2,155,987
<b>Totals</b>	<b>\$ 7,164,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,164,876</b>	<b>\$ -</b>	<b>\$ 7,164,876</b>

Base	\$ 53,266,101	\$ 17,684,040	\$ 19,485,691	\$ 90,437,843	\$ 52,986,618	\$ 139,162,332
IIJA	\$ 7,410,800	\$ -	\$ -	\$ 7,410,800	\$ -	\$ 3,565,375
ARRA	\$ 7,164,876	\$ -	\$ -	\$ 7,164,876	\$ -	\$ 7,164,876
<b>Grand Totals</b>	<b>\$ 67,841,777</b>	<b>\$ 17,684,040</b>	<b>\$ 19,485,691</b>	<b>\$ 105,013,519</b>	<b>\$ 52,986,618</b>	<b>\$ 149,892,582</b>



Table 9 - DBE Utilization			
	Construction	Non-Construction	Total Dollar Value
M/WBE Participation	\$ 148,000.00	\$ 1,644,941.00	\$ 1,792,941.00
Total Procurements	\$ 40,664,474.00	\$ 18,715,378.00	\$ 59,379,852.00

Total M/WBE Participation	3.02%
---------------------------	-------

*M/WBE Participation = Combined minority- and women-owned business activity*

Table 10 - Multi-Year Funding					
Recipient	Project ID	Commitment #	Commitment Date	Anticipated Closing Date	Commitment Amount
North Texas MWD	73881	LM231147	07/23/2020	01/31/2025	37,855,000
<b>Grand Totals</b>	1	<b>Unique projects</b>			<b>\$ 37,855,000</b>

**Texas Water Development Board  
SFY 2024 Clean Water State Revolving Fund  
Annual Report**

**Table 11 – Sources and Uses of Funds (Cash Basis)**

<b>Cash Available:</b>	<b>\$ 659,225,253</b>
<b>SOURCES:</b>	
Federal Grants Drawn	\$ 75,413,411
State Match Deposited	\$ -
Principal Repayments	\$ 133,060,530
Interest Repayments	\$ 42,789,542
Investment Earnings on Funds	\$ 33,969,853
CWSRF Revenue Bond Proceeds	\$ -
<b>TOTAL SOURCES:</b>	<b>\$ 285,233,336</b>
<b>USES:</b>	
<b><u>Administration</u></b>	
Administration Drawn/Expended	\$ 4,898,822
<b>Total Administration:</b>	<b>\$ 4,898,822</b>
<b><u>Projects Funded</u></b>	
Funds Disbursed	\$ 217,082,579
<b>Total Projects Funded:</b>	<b>\$ 217,082,579</b>
<b><u>Debt Service</u></b>	
Revenue Bonds - Principal Paid	\$ 36,385,000
Match General Obligation Bonds - Principal Paid	\$ 63,603,781
Total Interest Paid	\$ 44,936,712
<b>Total Debt Service:</b>	<b>\$ 144,925,494</b>
<b>TOTAL USES:</b>	<b>\$ 366,906,894</b>
<b>NET SOURCES (USES):</b>	<b>\$ (81,673,558)</b>
<b>Cash - Ending Balance (8/31/2024)</b>	<b>\$ 577,551,695</b>

*Fees are not deposited into the Fund; therefore, based on EPA guidance they are not included in the Sources and Uses of Funds.*

*Revenue Bond Proceeds are net of cost of issuance and include proceeds issued for state match*

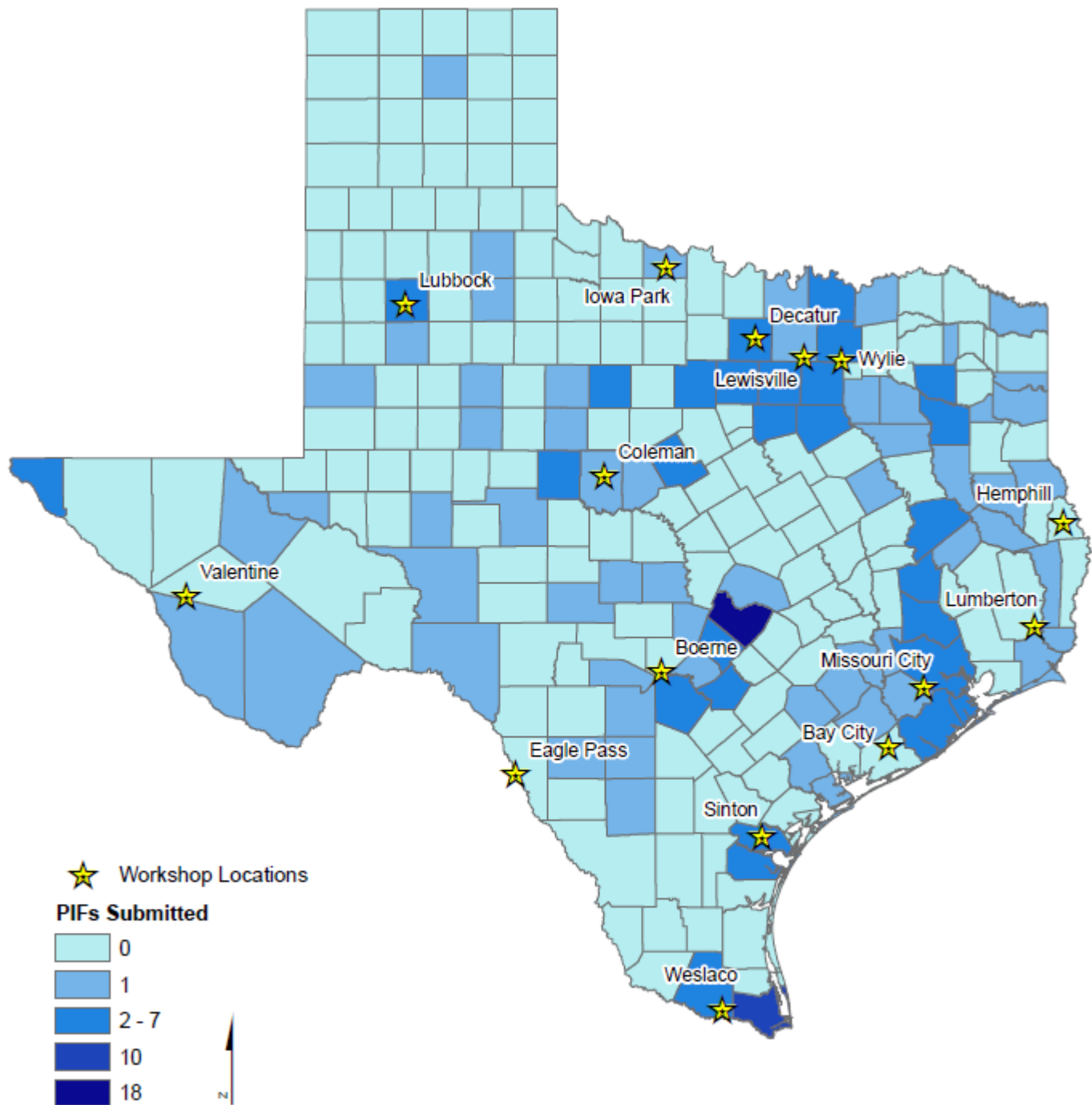
*Table includes CWSRF Emerging Contaminant Funds.*

**TEXAS WATER DEVELOPMENT BOARD  
CLEAN WATER STATE REVOLVING FUND  
PROJECTED ANNUAL CASH FLOW COVERAGE¹  
AS OF AUGUST 31, 2024**

Operational Minimum DSC: 1.10  
Lowest Total DSC: 2.28

Fiscal Year (2)	Pledged Loan Receipt Interest 7/1 - 6/30 (3)	Debt Service for Match (4)	Match Excess	Pledged Principal & Non-Pledged Loan Receipts 7/1 - 6/30 (5)	Revenue Bond Debt Service (6)	Revenue Bond Debt Service Coverage (7)	Total Debt Service	Total Debt Service Coverage (8)	Annual Excess Revenue
2025	\$43,870,683	\$10,425,500	\$ 33,445,183	\$134,727,056	\$67,936,256	2.48	\$78,361,756	2.28	\$100,235,983
2026	42,979,784	10,426,750	32,553,034	143,304,874	67,933,756	2.59	78,360,506	2.38	107,924,152
2027	41,811,172	10,423,750	31,387,422	152,376,025	67,936,006	2.70	78,359,756	2.48	115,827,441
2028	40,542,901	10,420,750	30,122,151	154,474,933	67,928,756	2.72	78,349,506	2.49	116,668,328
2029	39,153,887	8,126,750	31,027,137	159,171,418	67,928,256	2.80	76,055,006	2.61	122,270,299
2030	37,639,847	5,355,250	32,284,597	160,828,731	67,934,756	2.84	73,290,006	2.71	125,178,572
2031	36,030,185	3,779,750	32,250,435	160,146,835	67,928,256	2.83	71,708,006	2.74	124,469,013
2032	34,390,407	3,781,500	30,608,907	161,041,974	67,934,506	2.82	71,716,006	2.73	123,716,375
2033	32,669,301	3,780,000	28,889,301	159,218,800	67,932,756	2.77	71,712,756	2.68	120,175,345
2034	31,009,004	-	31,009,004	154,309,647	67,933,006	2.73	67,933,006	2.73	117,385,645
2035	29,323,783	-	29,323,783	154,934,682	67,934,556	2.71	67,934,556	2.71	116,323,909
2036	27,578,519	-	27,578,519	152,330,449	67,937,406	2.65	67,937,406	2.65	111,971,562
2037	25,799,328	-	25,799,328	152,638,793	67,930,956	2.63	67,930,956	2.63	110,507,164
2038	23,929,906	-	23,929,906	151,229,837	67,927,994	2.58	67,927,994	2.58	107,231,748
2039	21,982,949	-	21,982,949	153,102,690	51,182,919	3.42	51,182,919	3.42	123,902,720
2040	19,955,624	-	19,955,624	149,484,610	51,183,606	3.31	51,183,606	3.31	118,256,627
2041	17,923,074	-	17,923,074	138,439,807	33,109,288	4.72	33,109,288	4.72	123,253,594
2042	15,908,693	-	15,908,693	136,772,320	18,811,000	8.12	18,811,000	8.12	133,870,012
2043	13,915,925	-	13,915,925	123,030,825	18,811,625	7.28	18,811,625	7.28	118,135,124
2044	12,129,982	-	12,129,982	108,783,441	13,051,500	9.26	13,051,500	9.26	107,861,922
2045	10,567,914	-	10,567,914	102,259,257	-	-	-	-	112,827,171
2046	9,097,793	-	9,097,793	96,859,910	-	-	-	-	105,957,703
2047	7,710,544	-	7,710,544	92,029,135	-	-	-	-	99,739,680
2048	6,377,571	-	6,377,571	86,081,969	-	-	-	-	92,459,539
2049	5,128,753	-	5,128,753	81,291,300	-	-	-	-	86,420,053
2050	3,966,126	-	3,966,126	74,389,460	-	-	-	-	78,355,586
2051	2,864,426	-	2,864,426	46,908,326	-	-	-	-	49,772,751
2052	1,802,187	-	1,802,187	41,830,982	-	-	-	-	43,633,169
2053	847,576	-	847,576	27,591,342	-	-	-	-	28,438,917
2054	166,649	-	166,649	11,334,213	-	-	-	-	11,500,862
2055	7,020	-	7,020	650,000	-	-	-	-	657,020
2056	-	-	-	138,000	-	-	-	-	138,000
2057	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-
	\$637,081,514	\$66,520,000	\$570,561,514	\$3,621,711,635	\$1,137,207,163		\$1,203,727,163		\$3,055,065,986

## Map of Workshops Conducted in SFY 2024



\*Project Information Form

# Appendix B:

## CWSRF SFY 2024 Projects

---

## Table of Contents

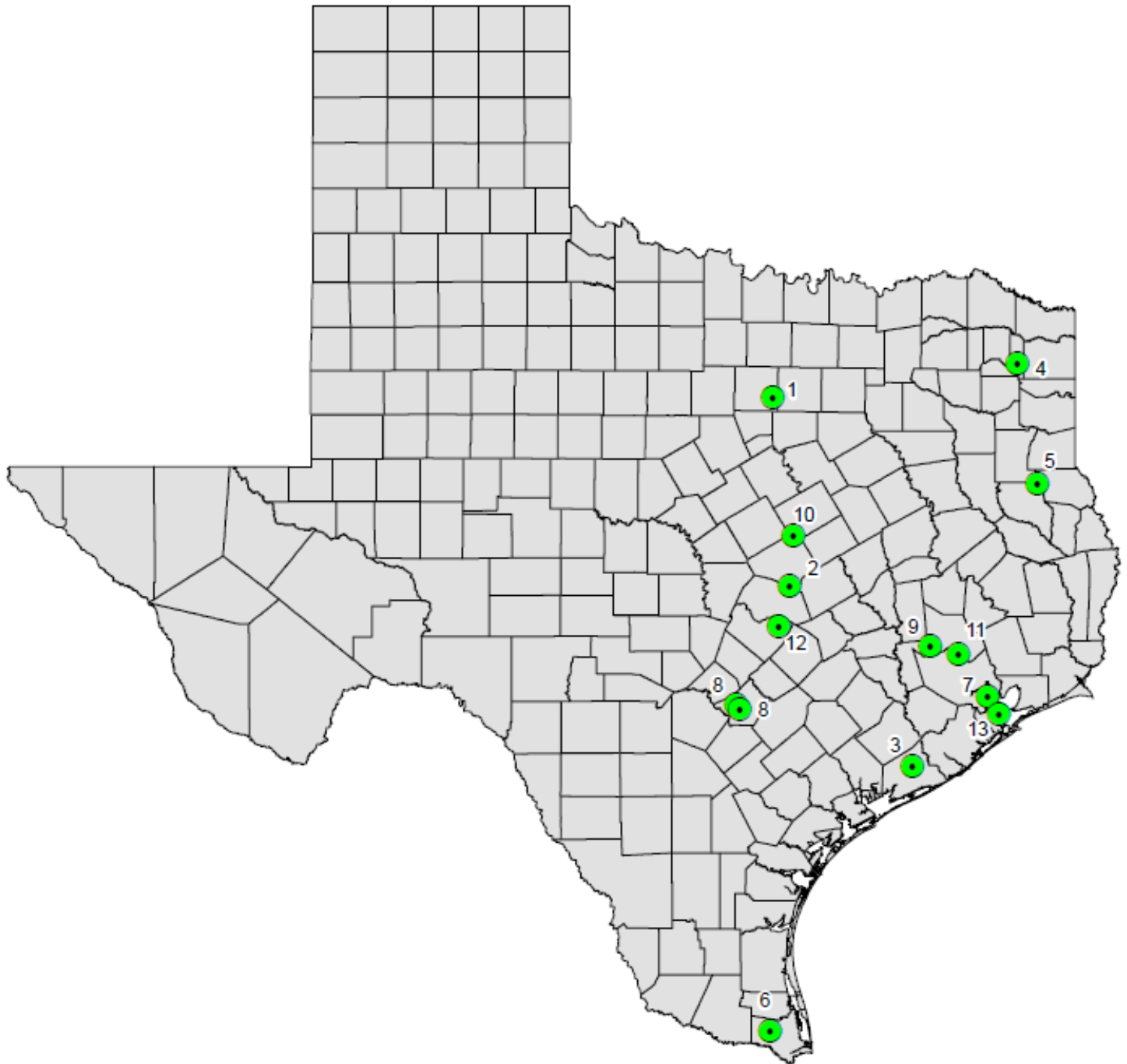
	<u>Page</u>
Commitments Closed	B.3
Map of Project Locations	B.4
Descriptions of Closed Projects	B.5
Project Funding Considered Equivalency	B.11
Project Starts	B.13
Project Completions	B.13
Clean Water Benefits Reporting Statement	B.14

Commitments Closed											
Map ID	Entity	Commitment	Loan Amount	Principal Forgiven	Total Closed	Equivalency	First Principal Payment	Last Principal Payment	Interest Rate	IUP Year	Small Community
1	Aledo	L1001739	\$ 1,205,000	\$ -	\$ 1,205,000	Non-EQ	08/15/2025	08/15/2054	2.36%	2023	Yes
2	Bartlett	L1001728	745,000	-	745,000	EQ	03/01/2025	03/01/2049	0.00%	2023	Yes
2	Bartlett	LF1001730	-	1,000,000	1,000,000	EQ				2023	Yes
3	Bay City	LM241192	7,124,000	-	7,124,000	Non-EQ	09/01/2025	09/01/2049	2.23%	2020	
4	Daingerfield	L1001675	1,950,000	-	1,950,000	EQ	02/15/2025	02/15/2054	2.94%	2023	Yes
4	Daingerfield	LF1001676	-	1,000,000	1,000,000	EQ				2023	Yes
5	Garrison	LF1001690	-	681,000	681,000	EQ				2023	Yes
6	Harlingen	L1001698	10,000,000	-	10,000,000	EQ	11/01/2025	11/01/2054	2.28%	2023	
7	La Porte	L1001718	13,840,000	-	13,840,000	Non-EQ	03/15/2026	03/15/2043	1.94%	2023	
8	Lake McQueeney WCID #1	L1001695	10,550,000	-	10,550,000	Non-EQ	08/15/2026	08/15/2053	2.65%	2023	
8	Lake Placid WCID #1	L1001696	6,000,000	-	6,000,000	Non-EQ	08/15/2026	08/15/2053	2.65%	2023	
9	Magnolia	L1001678	9,675,000	-	9,675,000	EQ	11/01/2024	11/01/2053	2.55%	2023	Yes
9	Magnolia	LF1001679	-	1,000,000	1,000,000	EQ				2023	Yes
10	Moody	L1001630	3,160,000	-	3,160,000	EQ	08/10/2025	08/10/2053	0.00%	2023	Yes
10	Moody	L1001631	315,000	-	315,000	EQ	08/10/2025	08/10/2053	0.00%	2023	Yes
10	Moody	LF1001632	-	7,957,583	7,957,583	EQ				2023	Yes
11	Northgate Crossing MUD # 2	L1001687	3,270,000	-	3,270,000	Non-EQ	12/01/2025	12/01/2053	2.51%	2022	Yes
11	Northgate Crossing MUD # 2	LF1001677	-	329,996	329,996	Non-EQ				2022	Yes
12	Pflugerville	LM231206	122,915,000	-	122,915,000	Non-EQ	08/01/2026	08/01/2053	2.29%	2020	
13	San Leon MUD	L1001649	3,055,000	-	3,055,000	EQ	09/01/2025	09/01/2044	0.00%	2023	Yes
13	San Leon MUD	LF1001650	-	10,000,000	10,000,000	EQ				2023	Yes
13	San Leon MUD	L1001651	1,310,000	-	1,310,000	EQ	09/01/2025	09/01/2044	2.21%	2023	Yes
<b>Totals</b>		<b>22</b>	<b>\$ 195,114,000</b>	<b>\$ 21,968,579</b>	<b>\$ 217,082,579</b>						

"EQ" = equivalency' "Non-EQ" = non-equivalency



# Map of Project Locations



\* Projects shown in this graphic are described in the following section, Descriptions of Closed Projects.

\*Project 8 is shown twice to show both locations of this project: Lake McQueeney WCID #1 (north marker) and Lake Placid WCID #1 (south marker).



## **Descriptions of Closed Projects**

<b>Aledo</b>			
Clear Fork Interceptor Sewer and Lift Station Improvements			
Project # 73879			
Commitment Amount	\$1,205,000	Closing Date	05/01/2024
Commitment Code(s)	L1001739	Map Location	1
<p>The City of Aledo is experiencing high growth rates near 10% each year. This growth is creating a need to increase the capacity of the Old Tunnel Lift Station and the downstream gravity wastewater line (known as the Clear Fork Interceptor Sewer), which requires the City to initiate financial planning in order to secure funding for these improvements.</p> <p>The City of Aledo will construct a new interceptor sewer system with approximately 5900 LF of new sewer lines, and upgrade the existing lift station with new wet well, pumps, generator, SCADA, and control panel.</p>			
<b>Bartlett</b>			
Wastewater Treatment Plant and Collection System Improvements			
Project # 73933			
Commitment Amount	\$1,745,000	Closing Date	06/18/2024
Commitment Code(s)	L1001728, LF1001730	Map Location	2
<p>The City of Bartlett's (City) existing wastewater treatment plant (WWTP) requires significant maintenance as it reaches the end of its useful life. The City has received violations from the Texas Commission on Environmental Quality (TCEQ) regarding permitted effluent limits. The existing WWTP is also struggling to comply with the City's TCEQ discharge permit. Additionally, around 10,000 linear feet of sewer lines have been evaluated as being in poor condition and require immediate attention.</p> <p>The proposed project would fund the planning and design necessary to construct a new WWTP using conventional activated sludge technology with a design capacity of 0.4 million gallons per day (MGD). The project will involve improvements to the collection system, which will include rehabilitation or replacement of approximately 10,000 linear feet of gravity sewers and 20 manholes. In addition, the Evie Street Lift Station will be replaced with a duplex submersible lift station. The City will also develop an asset management plan as part of the project. Please note that the Funding Determination Letter provided less loan forgiveness funds than the City anticipated as they were the last entity in the first round of invitations. The City decided to reduce their scope to include Planning and Design phases at this time; and they will return for a future CWSRF funding cycle to apply for additional funds for the Construction Phase of the project. Also, note that development of an Asset Management Plan as part of this project was removed because the City was invited to participate in the AMPSS program.</p>			

<b>Bay City</b> Design and Construction of Bay City Wastewater Treatment Plant Improvements Project # 73914			
Commitment Amount	\$7,124,000	Closing Date	02/15/2024
Commitment Code(s)	LM241192	Map Location	3
<p>The City of Bay City's (City) wastewater treatment plant (WWTP) has not had significant rehabilitation in nearly 30 years and has extensive physical deficiencies in the plant process units, structures, and equipment. Some reconfiguration and augmentation of the existing treatment process is needed to meet anticipated future permit requirements, including nutrient limits. Rehabilitation of the influent trunk sewer line is also necessary to avoid a failure that would interrupt sewer service to the entire city.</p> <p>The proposed rehabilitation of the WWTP includes improvements to digesters, an influent lift station, aeration basins, and clarifiers. Mechanical and electrical system improvements are also needed, including solids processing, blowers, diffuser grids, clarifiers, thickening processes, and upgrades to surge suppression and grounding systems, the two motor control centers, and the supervisory and control data acquisition control. Additional sewer system improvements include rehabilitation of the influent trunk sewer and Cottonwood Lift Station and extension of an existing 12-inch sewer line along Texas State Highway 35.</p>			
<b>Daingerfield</b> Phase 2 Sanitary Sewer Improvements Project # 73937			
Commitment Amount	\$2,950,000	Closing Date	12/19/2023
Commitment Code(s)	L1001675, LF1001676	Map Location	4
<p>Sanitary Sewer Collection and Treatment Upgrades - extensive infiltration and inflow in the collection system has been identified, as well treatment plant equipment replacement and upgrades. Improvements are to be undertaken in two phases. Phase I includes West Pump Station and treatment plant improvements. Phase II will address the infiltration and inflow in the collection system. This is Phase II.</p> <p>Phase II Collection system upgrades include replacing sewers and manholes where significant infiltration and inflow (I/I) has been identified. Manholes located in the flood plain were found to be large sources of I/I.</p>			
<b>Garrison</b> WWTP Replacement Project # 73932			
Commitment Amount	\$681,000	Closing Date	11/14/2023
Commitment Code(s)	LF1001690	Map Location	5
<p>The City of Garrison (City) is in need of a new wastewater treatment plant (WWTP) due to average daily flow at the existing plant exceeding 75 percent of the permitted discharge for three consecutive months and Escherichia coli levels exceeding the permitted limit. The WWTP has also reached the end of its useful service life.</p>			

The proposed project will consist of planning, land acquisition, and design of a new oxidation ditch treatment plant with a capacity of 0.24 million-gallons-per-day (MGD) to replace the existing 0.12 MGD WWTP. This will provide reliable and effective treatment of wastewater for the City. The project also includes a plant lift station, testing laboratory, and decommissioning of the existing plant.

**Harlingen**  
**WWTP and Southeast Interceptor System Capacity Improvements**  
**Project # 73944**

Commitment Amount	\$10,000,000	Closing Date	08/14/2024
Commitment Code(s)	L1001698	Map Location	6

The Harlingen Water Works System (HWWS) is experiencing overflows and surcharge in its wastewater collection system, particularly during wet weather. This is a result of the influent lift station and other infrastructure at the wastewater treatment plant (WWTP) being undersized to handle wet weather flows as well as the inadequate capacity and depth of collection lines and lift stations within the HWWS sewer system, in particular those within the Little Creek Interceptor (LCI) sewershed.

The proposed project includes improvements at the WWTP's influent lift station, headworks, and flow equalization basin, and upgrades within the collection system. During the planning phase of the project, the HWWS plans to evaluate two alternatives to upgrade the collection system and several of the lift stations within the LCI sewershed system.

**La Porte**  
**Lomax Area WWLS Consolidation**  
**Project # 73733**

Commitment Amount	\$13,840,000	Closing Date	02/06/2024
Commitment Code(s)	L1001718	Map Location	7

Much of this work is mandated by a Sanitary Sewer Overflow (SSO) consent decree. The City of La Porte (City) is under enforcement from the TCEQ. There were 30 recorded SSOs associated with the lift stations included in the project area in the eight-year period of 2007-2014. The project area is also contained within the Armand Bayou, home to one of the largest urban wildlife refuges in the United States. Update 07/06/2023: The City requested additional construction funding to address a shortfall due to escalated construction costs.

The Lomax Area Wastewater Lift Station Consolidation Project request includes funding for planning, acquisition, design and construction. The project scope includes extending gravity sewer to replace nine existing sanitary lift stations with a single lift station/force main, for a net reduction of eight lift stations. Taking the eight lift stations offline is accomplished with the construction of 4-mile gravity sewer. The project also includes reconstructing a 10th lift station, lift station #23, which cannot be served by gravity due to a large oil and gas pipeline corridor. Finally, the project will include a flow metering to plan for inflow/infiltration considerations with this project and for future in-house and contracted efforts.

<b>Lake McQueeney/Lake Placid WCID #1</b> Guadalupe Valley Hydroelectric System (GVHS) Project # 73897			
Commitment Amount	\$16,550,000	Closing Date	04/23/2024
Commitment Code(s)	L1001695, L1001696	Map Location	8
<p>The project includes replacing existing bear-trap style crest gates with new hydraulically actuated steel crest gates at Lake McQueeney and Lake Placid dams. Replacement of the gates includes structural modifications to the existing spillway structure, upgrades to the mechanical system, upgrades to electrical distribution power, improved backup power, new instrumentation and controls, improved headwater and tailwater measurement, new video surveillance, supervisory control and data acquisition interface, and hardening the earthen dam. Description (2020): The Authority proposes to replace existing bear-trap-style crest gates with new hydraulically actuated steel crest gates at the Lake McQueeney, Lake Placid, and Lake Dunlap dams. Replacement of the gates will include structural modifications to the existing spillway structure, upgrades to the mechanical system, upgrades to electrical distribution power, improved backup power, new instrumentation and controls, improved headwater and tailwater measurement, new video surveillance, and supervisory control and data acquisition interface and hardening of the earthen dam.</p>			
<b>Magnolia</b> Nichols Sawmill WWTP Expansion Project # 73938			
Commitment Amount	\$10,675,000	Closing Date	12/20/2023
Commitment Code(s)	L1001678, LF1001679	Map Location	9
<p>The City is requesting planning, design, and construction funding to expand the Nichols Sawmill WWTP from 1.3 to 2.0 MGD. The expansion includes a new treatment unit, mechanical screening, expansion of the chlorine contact tank, new blowers, modification to the influent splitter structure, and a new retention pond. The expansion will comply with more stringent permit limitations.</p>			
<b>Moody</b> New Wastewater Treatment Plant Project # 73935			
Commitment Amount	\$11,432,583	Closing Date	12/14/2023
Commitment Code(s)	L1001630, L1001631, LF1001632	Map Location	10
<p>The City of Moody's (City) existing Wastewater Treatment Plant (WWTP) was constructed in 1978 and requires significant maintenance as it reaches the end of its useful life. The plant has had Texas Commission on Environmental Quality (TCEQ) violations regarding permitted effluent flow limits, total suspended solids, and E. Coli concentrations. The City is also currently under a January 28, 2020 TCEQ Agreed Order regarding a collapsed sewer main.</p>			

The existing WWTP was not designed to meet the more stringent permit limits required in the 2019 TCEQ permit renewal.

The proposed project would construct a new WWTP using conventional activated sludge technology with a designed capacity of 0.3 million gallons per day (MGD). The new WWTP would include two clarifiers, a sludge thickening basin, and an emergency generator. The City will also develop an Asset Management Plan as part of the project.

#### **Northgate Crossing MUD # 2**

##### **Northgate Crossing Regional WWTP Reclaimed Water Storage, Supply and Distribution System**

**Project # 73945**

Commitment Amount	\$3,599,996	Closing Date	01/17/2024
Commitment Code(s)	L1001687, LF1001677	Map Location	11

The District is subject to groundwater reduction requirements imposed by HGSD and the NHCRWA GRP. The only source of water currently available to the District is groundwater. To align the Districts goals with those of the regulating entities, the District proposes to construct a regional WWTP reclaimed water system to minimize the amount of groundwater used for irrigation of many of the public spaces in the community.

Project adds tertiary treatment at WWTP enabling treated effluent to be used for irrigation where potable water is currently used. Tertiary treatment consists of disk filters, a ground storage tank, pump station and hydropneumatic tanks are provided to consistently supply the purple water distribution system. Purple water distribution system is also included in the project.

#### **Pflugerville**

##### **8.0 MGD Wilbarger Creek Regional Wastewater Treatment Facility& 54-inch Wastewater Interceptor**

**Project # 73898**

Commitment Amount	\$122,915,000	Closing Date	02/07/2024
Commitment Code(s)	LM231206	Map Location	12

In 2016, the City of Pflugerville (City) reached 75 percent of the 5.3 million-gallons-per-day (MGD) treatment capacity at its Central Wastewater Treatment Plant (CWWTP) and is currently in violation of its Interim I 5.3 MGD permit. A draft permit has been issued to allow for additional capacity with incremental increases to a final permitted amount of 10 MGD. The Interim II permit for 7.25 MGD is anticipated to be approved by January 2022. The City is 50 percent complete with construction of the initial expansion of the CWWTP to 7.25 MGD.

The City proposes to construct a second wastewater treatment plant with a capacity of 8 MGD. In January 2020 a final permit was approved for the proposed new plant. The City proposes to construct a new interceptor for each of the wastewater treatment plants, along with modifications to nearby lift stations.

<b>San Leon MUD</b> <b>San Leon Wastewater Collection System Replacement and Rehabilitation Project</b> <b>Project # 73934</b>			
Commitment Amount	\$14,365,000	Closing Date	09/15/2023
Commitment Code(s)	L1001649, L1001651, LF1001650	Map Location	13
<p>Approximately 85 percent of the San Leon MUD's (District) 50 miles of sewer pipe is original to its initial development in the 1970s and 1980s. Deterioration over time and poor soil conditions have degraded the integrity of the wastewater collection system. The system is in very poor shape and in need of replacement to remove serious levels of inflow and infiltration. The District has been under enforcement by Texas Commission on Environmental Quality for collection system violations.</p> <p>The District proposes to televise and evaluate the gravity sewer mains and rehabilitate/replace the existing infrastructure, replacing the current truss pipe with high density polyethylene using the pipe bursting method. The jointless pipe will help mitigate inflow and infiltration from excessive rain and storm surge events. As two of the biggest sources of inflow and infiltration, service connections and manholes will also be replaced or rehabilitated.</p>			

Project Funding Considered "Equivalency" - SFY 2023 - Annual Appropriations						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	FFATA Reporting Amount
Harlingen Water Works System	73944	L1001698	\$ 10,000,000	09/14/2023	08/14/2024	\$ 10,000,000
<b>Totals</b>	<b>1</b>		<b>\$ 10,000,000</b>			<b>\$ 10,000,000</b>

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 Appropriations): \$ 52,885,000

Amount Required to Report to FFATA: \$ 52,885,000

Amount Reported/To Be Reported to FFATA: \$ 10,000,000

Amount Needed to Meet FFATA Requirement: \$ 42,885,000

Project Funding Considered "Equivalency" - SFY 2024 - Annual Appropriations						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	FFATA Reporting Amount
Hitchcock	73949	L1001809	\$ 23,880,000	06/12/2024	Not yet closed	\$ 23,880,000
Hitchcock	73949	LF1001810	3,400,000	06/12/2024	Not yet closed	3,400,000
<b>Totals</b>	<b>1</b>		<b>\$ 27,280,000</b>			<b>\$ 27,280,000</b>

"Equivalency" funding as defined in the SFY 2024 Intended Use Plan.

Amount of Grant (2023 Appropriations): \$ 34,286,000

Amount Required to Report to FFATA: \$ 34,286,000

Amount Reported/To Be Reported to FFATA: \$ 27,280,000

Amount Needed to Meet FFATA Requirement: \$ 7,006,000

Project Funding Considered "Equivalency" - SFY 2023 - IJJA General Fund						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	FFATA Reporting Amount
Bartlett	73933	L1001728	\$ 745,000	01/18/2024	06/18/2024	\$ 745,000
Bartlett	73933	LF1001730	1,000,000	01/18/2024	06/18/2024	1,000,000
Daingerfield	73937	L1001675	1,950,000	08/10/2023	12/19/2023	1,950,000
Daingerfield	73937	LF1001676	1,000,000	08/10/2023	12/19/2023	1,000,000
Donna	73943	L1001720	2,305,000	06/12/2024	Not yet closed	2,305,000
Donna	73943	LF1001743	1,030,000	06/12/2024	Not yet closed	1,030,000
Garrison	73932	LF1001690	681,000	09/14/2023	11/14/2023	681,000
Magnolia	73938	L1001678	9,675,000	09/14/2023	12/20/2023	9,675,000
Magnolia	73938	LF1001679	1,000,000	09/14/2023	12/20/2023	1,000,000
Moody	73935	L1001630	3,160,000	08/10/2023	12/14/2023	3,160,000
Moody	73935	L1001631	315,000	08/10/2023	12/14/2023	315,000
Moody	73935	LF1001632	7,957,583	08/10/2023	12/14/2023	7,957,583
San Leon	73934	L1001649	3,055,000	06/06/2023	09/15/2023	3,055,000
San Leon	73934	L1001651	1,310,000	06/06/2023	09/15/2023	1,310,000
San Leon	73934	LF1001650	10,000,000	06/06/2023	09/15/2023	10,000,000
<b>Totals</b>	<b>7</b>		<b>\$ 45,183,583</b>			<b>\$ 45,183,583</b>

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 Appropriations): \$ 81,347,000

Amount Required to Report to FFATA: \$ 81,347,000

Amount Reported/To Be Reported to FFATA: \$ 45,183,583

Amount Needed to Meet FFATA Requirement: \$ 36,163,417



Project Funding Considered "Equivalency" - SFY 2024 - IJJA General Fund						
Recipient	Project ID	Commitment #	Amount	Commitment Date	Closing Date	FFATA Reporting Amount
Austin	73953	L1001807	\$ 12,160,000	07/23/2024	Not yet closed	\$ 12,160,000
Austin	73953	LF1001808	10,000,000	07/23/2024	Not yet closed	10,000,000
Bandera	73962	L1001823	3,000,000	09/12/2024	Not yet closed	3,000,000
Bandera	73962	LF1001824	1,400,000	09/12/2024	Not yet closed	1,400,000
Crockett	73964	L1001890	3,135,000	09/12/2024	Not yet closed	3,135,000
Crockett	73964	L1001892	1,180,000	09/12/2024	Not yet closed	1,180,000
Crockett	73964	LF1001891	7,348,500	09/12/2024	Not yet closed	7,348,500
Crystal City	73957	L1001884	5,145,000	10/17/2024	Not yet closed	5,145,000
Crystal City	73957	L1001886	3,055,000	10/17/2024	Not yet closed	3,055,000
Crystal City	73957	LF1001885	1,000,000	10/17/2024	Not yet closed	1,000,000
Gladewater	73958	L1001852	3,070,000	10/17/2024	Not yet closed	3,070,000
Gladewater	73958	L1001853	30,000	10/17/2024	Not yet closed	30,000
Gladewater	73958	LF1001857	1,000,000	10/17/2024	Not yet closed	1,000,000
Jacksonville	73955	L1001883	3,555,000	08/15/2024	Not yet closed	3,555,000
Jacksonville	73955	LF1001882	8,151,500	08/15/2024	Not yet closed	8,151,500
New Ulm WSC	73952	L1001858	495,000	09/12/2024	Not yet closed	495,000
New Ulm WSC	73952	LF1001859	1,400,000	09/12/2024	Not yet closed	1,400,000
<b>Totals</b>	<b>7</b>		<b>\$ 65,125,000</b>			<b>\$ 65,125,000</b>

"Equivalency" funding as defined in the SFY 2024 Intended Use Plan.

Amount of Grant (2023 Appropriations): \$ 95,270,000

Amount Required to Report to FFATA: \$ 95,270,000  
Amount Reported/To Be Reported to FFATA: \$ 65,125,000  
Amount Needed to Meet FFATA Requirement: \$ 30,145,000

CWSRF Project Starts				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Start Date	Net Amount
Athens	73885 - L1001165, LF1001166	11/12/2020	11/06/2023	\$ 1,546,404.00
Bay City	73896 - LM211192	04/13/2021	12/01/2023	4,742,000
Bay City	73896 - LM221192	03/09/2022	12/01/2023	12,707,000
Bay City	73896 - LM231192	02/23/2023	12/01/2023	13,427,000
Edinburg	73931 - L1001566, LF1001567	03/16/2023	06/19/2024	29,660,000
Gatesville	73776 - L1000691	04/25/2019	04/02/2024	10,000,000
Pasadena	73733 - L1000552	02/24/2017	06/10/2024	10,635,000
<b>Totals</b>	<b>5</b>	<b>unique projects</b>		<b>\$ 82,717,404</b>

CWSRF Project Completions				
Entity	Tracking Numbers (Project # - Commitments)	Closing Date	Completion Date	Net Amount
Orange Co WCID # 1	73825 - LF1000910	04/29/2019	02/23/2024	\$ 500,000
Troup	73869 - L1001111, LF1001130	07/16/2020	11/29/2023	1,140,000
Vinton	73704 - L1000493, LF1000503	06/28/2016	11/14/2023	2,710,860
<b>Totals</b>	<b>3</b>	<b>unique projects</b>		<b>\$ 4,350,860</b>

## SRF Data System and Environmental Benefits Reporting Statement

The Texas Water Development Board (TWDB) complied with the FFY 2024 Capitalization Grant requirement to report all use of funds into the SRF Data System. This reporting was completed either before the last day of the month following the month of closing on TWDB financial assistance or on a quarterly basis. All projects listed as “commitments closed” (see table on page B.3) were reported to the SRF Data System.

**Attachment A**

**Clean Water State Revolving Fund**

**Emerging Contaminants Grant**

**SFY 2024**

# Table of Contents

1.	Goals and Achievements .....	EC.3
	Short-Term Goals of the Texas CWSRF Emerging Contaminants Program .....	EC.3
	Long-Term Goals of the Texas CWSRF Emerging Contaminants Program .....	EC.4
2.	Green Project Reserve .....	EC.4
3.	Income from Program Fees .....	EC.5
4.	Method of Cash Draw .....	EC.5
5.	Timely and Expeditious Use of Funds .....	EC.5
6.	Program Initiatives .....	EC.5
	Additional Subsidization .....	EC.5
	Disadvantaged Communities Funding .....	EC.5
	Nonpoint Source Coordination and Projects Funded .....	EC.6
7.	Compliance Statements .....	EC.6
	Compliance with FFY 2022 CWSRF Emerging Contaminants Grant Agreement Conditions .....	EC.6
	State Statutes .....	EC.6

## EC Appendix A – CWSRF-Emerging Contaminants Fund SFY 2024 Tables

EC Table 1	Green Project Reserve and Additional Subsidization	EC.A.3
EC Table 2	Grant and Match Funds	EC.A.4
EC Table 3	Grant Payments by Quarter	EC.A.5

# 1. Goals and Achievements

The primary goal of the Texas Clean Water State Revolving Fund (CWSRF) program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. In addition, the overall goals of the CWSRF program are to prevent the discharge of pollutants from point and nonpoint sources; identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with EPA clean water standards; to support affordable and sustainable wastewater treatment processes; and to maintain the long-term financial health of the program. The following sections detail the TWDB's progress in meeting the short and long-term goals of the CWSRF Emerging Contaminants (EC) program as established in the Intended Use Plan (IUP).

## **Short-Term Goals of the Texas CWSRF Emerging Contaminants Program**

- 1. Fund eligible project proposals to address emerging contaminants up to the amount of funding available.*

The TWDB has not yet closed on or committed any projects under the CWSRF EC Program. Several CWSRF EC projects are expected to receive funding commitments from the TWDB in the first quarter of State Fiscal Year (SFY) 2025, and several other projects are in the application review process.

- 2. Prioritize proposals that have identified and will address perfluoroalkyl and polyfluoroalkyl substances (PFAS).*

As shown in the Rating Criteria section of the IUP for this program, projects that are seeking funding that addresses PFAS contamination receive more points, and therefore a higher priority, than those requesting funding for projects that address other emerging contaminants.

- 3. Prioritize project proposals that request construction funding.*

As shown in the Rating Criteria section of the IUP for this program, projects that are seeking funding for construction activities receive more points, and therefore a higher priority, than those that are requesting funding for pre-construction activities.

- 4. Provide outreach to systems within Texas on the availability of this funding to address emerging contaminants.*

The TWDB hosted 16 Financial Assistance workshops during the SFY. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities. The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach.

5. *The TWDB and TCEQ will collaborate on the deployment of these funds.*

At this point, the Texas Commission on Environmental Quality (TCEQ) has not requested set-aside funding from the CWSRF EC grant, but has had the opportunity to review and comment on the IUP. Both agencies meet monthly to discuss deployment of all State Revolving Fund program funds.

### **Long-Term Goals of the Texas CWSRF Emerging Contaminants Program**

1. *Use the emerging contaminants grant funds provided to Texas to fund project proposals to address identified emerging contaminants projects eligible for assistance with an ongoing priority for addressing perfluoroalkyl and polyfluoroalkyl substances (PFAS).*

To this point, no CWSRF EC projects have received funding commitments or closings from the TWDB, although several projects are expected to receive commitments in the first quarter of SFY 2025.

2. *To the extent that eligible project proposals are received, use all the emerging contaminants funds allotted to Texas to improve public health and enhance the objectives of the Clean Water Act.*

The TWDB, through the initial two CWSRF EC Project Information Form solicitations, has received project funding requests in an amount less than the amount of funding available. The CWSRF EC program has shown to have less demand than the Drinking Water State Revolving Fund EC program. As of August 31, 2024, \$1,077,000 has been transferred from CWSRF EC to the Drinking Water State Revolving Fund EC. The TWDB anticipates future transfers between these two programs.

The TWDB has continued working closely with applicants to ensure that the application review process stays on track and that only CWSRF EC eligible project costs are part of the proposed funding agreements.

3. *The TWDB and TCEQ will collaborate on the deployment of these funds in a manner that will provide the most benefit to public health and enhance the objectives of the Clean Water Act.*

At this point, the TCEQ has not requested set-aside funding from the CWSRF EC grant. Both agencies continue to work towards deploying this funding in a way that has the maximum benefit to public health and enhancement of the objectives of the Clean Water Act.

## **2. Green Project Reserve**

The Green Project Reserve, or GPR, required an amount equal to at least 10 percent of its capitalization grant allotment be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB has not had a GPR program for CW-EC up to this point. This will be remedied in the following ways:

- Amend the IUP to include a detailed GPR project solicitation program.
- Incorporate GPR into application scoring.
- Begin tracking GPR projects to ensure we meet the requirement for all grant years.

### 3. Income from Program Fees

Because the CWSRF EC offers financial assistance in the form of 100% principal forgiveness, there are no loan origination fees or other program fees assessed at the time of closing.

### 4. Method of Cash Draw

A state match is not required for the 2022 CWSRF EC fund.

### 5. Timely and Expeditious Use of Funds

As of August 31, 2024, there have been no federal draws from CWSRF EC funds. The TWDB has not yet closed on or committed any CWSRF EC projects. There are seven pending applications that will continue to be processed, and will be reported on in future annual reports. As of August 31, 2024, \$1,077,040 has been transferred from CWSRF EC to the Drinking Water State Revolving Fund EC. The TWDB anticipates future transfers between these two programs.

### 6. Program Initiatives

#### **Additional Subsidization**

The additional subsidization associated with the FFY 2022 and 2023 grants were not fully allocated as of August 31, 2024. In SFY 2023, the TWDB received applications for four projects requesting additional subsidization totaling \$2,996,000 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2022 grant's additional subsidization requirement.

In SFY 2024, the TWDB received applications for four projects requesting a total of \$8,435,400 in principal forgiveness. Once committed, this amount will count toward the FFY 2023 grant's required additional subsidization. At that time, the additional subsidization for the FFY 2023 grant will be fully allocated.

Details of the additional subsidization are shown in EC Appendix A, EC Table 1.

#### **Disadvantaged Communities Funding**

In SFY 2024, the TWDB received applications for three disadvantaged projects totaling \$8,435,400 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2023 grant's additional subsidization requirement.

Details of the disadvantaged communities funding are shown in Appendix A, Table 1.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based on income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2024 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.



## **Nonpoint Source Coordination and Projects Funded**

The TWDB has not yet awarded funding to any Nonpoint Source projects under the CWSRF Emerging Contaminants grant.

# **7. Compliance Statements**

## **Compliance with CWSRF Emerging Contaminant Grant Agreement Conditions**

The TWDB has complied with all administrative and programmatic conditions in the FFY 2022 and 2023 CWSRF Emerging Contaminants Capitalization Grant Assistance Agreements (Agreements). The Agreements were adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreements. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

## **State Statutes**

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

# EC Attachment A - CWSRF Emerging Contaminants SFY 2024 Tables

---

## Emerging Contaminants Table of Contents

		<b><u>Page</u></b>
EC Table 1	Green Project Reserve and Additional Subsidization	EC.A.3
EC Table 2	Grant and Match Funds	EC.A.4
EC Table 3	Grant Payments by Quarter	EC.A.5

EC Table 1					
CWSRF Emerging Contaminants - Additional Subsidization - 2023 IUP / 2022 Grant					
Grant Requirements		GPR:	\$ 427,400	Add Sub Exact Amt Required	\$ 3,026,000
Recipient	Amount	Green	Green Subsidy	Disadvantaged	
				Large / Urban	Small / Rural
No projects closed in SFY 2024.					
Total Closed	\$ -	\$ -	\$ -	\$ -	\$ -
No projects were committed in SFY 2024.					
Total Unclosed (Committed)	\$ -	\$ -	\$ -	\$ -	\$ -
Corpus Christi	\$ 625,000	-	-	\$ 625,000	\$ -
Fort Worth	500,000	-	-	500,000	-
Weatherford	546,000	-	-	-	546,000
Laredo	1,325,000	-	-	1,325,000	-
Total Uncommitted (Application)	\$ 2,996,000	\$ -	\$ -	\$ 2,450,000	\$ 546,000

Grand Totals	\$ 2,996,000	\$ -	\$ -	\$ 2,450,000	\$ 546,000
				Total Additional Subsidy:	\$ 2,996,000

EC Table 1 (Continued)					
CWSRF Emerging Contaminants -Additional Subsidization - 2024 IUP / 2023 Grant					
Grant Requirement		GPR:	\$ 971,900	Add Sub Exact Amt Required	\$ 8,435,400
Recipient	Amount	Green	Green Subsidy	Disadvantaged	
				Large / Urban	Small / Rural
No projects closed in SFY 2024.					
Total Closed	\$ -	\$ -	\$ -	\$ -	\$ -
No projects were committed in SFY 2024.					
Total Unclosed (Committed)	\$ -	\$ -	\$ -	\$ -	\$ -
East Rio Hondo WSC	\$ 4,880,400	\$ -	\$ -	\$ 4,880,400	\$ -
Fort Worth	3,500,000	-	-	3,500,000	-
Grandview	55,000	-	-	-	55,000
Total Uncommitted (Application)	\$ 8,435,400	\$ -	\$ -	\$ 8,380,400	\$ 55,000

Grand Totals	\$ 8,435,400	\$ -	\$ -	\$ 8,380,400	\$ 55,000
				Total Additional Subsidy:	\$ 8,435,400

Add Sub = Additional Subsidization in the form of principal forgiveness

EC-Table 2			
CWSRF Emerging Contaminants - Capitalization Grant Draws			
	Beginning Balance	Expended	Balance - 08/31/2024
<b>4X-02F48301 FY 2022</b>			
Administration	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Grand Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

EC Table 3					
CWSRF Emerging Contaminants – Grant Payments by Quarter					
	SFY 2023	SFY 2024			
	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>GRANT PAYMENTS</b>					
Previous Grants	\$ -	\$ -	\$ -	\$ -	\$ -
4X-02F48301 (EC)		300,000	300,000	300,000	1,877,040
<b>QUARTERLY TOTAL</b>		<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 1,877,040</b>
<b>CUMULATIVE EPA PAYMENTS</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 600,000</b>	<b>\$ 900,000</b>	<b>\$ 2,777,040</b>
	SFY 2023 - SFY 2024	SFY 2025			
<b>REQUIRED BINDING COMMITMENT</b>		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Regular Required Binding Commitments (Within One Year)	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,877,040
LESS Regular Administration	-	12,000	24,000	36,000	111,082
<b>REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year</b>	<b>\$ -</b>	<b>\$ 288,000</b>	<b>\$ 276,000</b>	<b>\$ 264,000</b>	<b>\$ 1,765,958</b>

# **Texas Water Development Board**

## **CLEAN WATER STATE REVOLVING FUND**

### **Annual Financial Report**

For the Year Ended  
August 31, 2024

## **Table of Contents**

### General Purpose Financial Statements:

- Exhibit I – Combined Statement of Net Position
- Exhibit II – Combined Statement of Revenues, Expenses, and Changes in Net Position
- Exhibit III – Combined Statement of Cash Flows

### Notes to the Financial Statements

### Combining Statements:

- Exhibit F-1 – Combining Statement of Net Position
- Exhibit F-2 – Combining Statement of Revenues, Expenses, and Changes in Net Position

### Schedule 1 – Loans and Contracts



# General Purpose Financial Statements

**UNAUDITED**

**Clean Water State Revolving Fund**

**Exhibit I - Combined Statement of Net Position - Enterprise Funds**

August 31, 2024

	<b>Total Enterprise Funds (Exhibit F-1)</b>
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents:	
Cash in Bank (Note 3)	\$ 0.45
Cash Equivalents	353,398,377.41
Short Term Investments	343,970,390.45
Receivables from:	
Federal	450,018.09
Interest and Dividends	10,147,031.24
Interfund Receivables	-
Loans and Contracts	136,418,000.00
<b>Total Current Assets</b>	<b>844,383,817.64</b>
Non-Current Assets:	
Loans and Contracts	3,453,938,000.00
Investments	-
<b>Total Non-Current Assets</b>	<b>3,453,938,000.00</b>
<b>Total Assets</b>	<b>4,298,321,817.64</b>
<b>LIABILITIES</b>	
Current Liabilities:	
Payables from:	
Accounts Payable	47,141.04
Interest Payable	3,211,396.36
Interfund Payables	-
Due to Other Funds	450,018.09
Revenue Bonds Payable	48,642,201.23
<b>Total Current Liabilities</b>	<b>52,350,756.72</b>
Non-Current Liabilities:	
Interfund Payables	-
Revenue Bonds Payable	933,389,116.60
<b>Total Non-Current Liabilities</b>	<b>933,389,116.60</b>
<b>Total Liabilities</b>	<b>985,739,873.32</b>
<b>NET POSITION</b>	
Restricted for:	
Other	3,312,581,944.32
<b>Total Net Position</b>	<b>\$ 3,312,581,944.32</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

**UNAUDITED**

**Clean Water State Revolving Funds**

**Exhibit II - Combining Statement of Revenues, Expenses, and  
Changes in Fund Net Position - Enterprise Funds**

For the Fiscal Year Ended August 31, 2024

	<b>Total Enterprise Funds (Exhibit F-2)</b>
<b>OPERATING REVENUES:</b>	
Interest and Investment Income	\$ 83,279,445.93
Net Increase (Decrease) Fair Market Value	60,575.66
Other Operating Revenue	3,355,769.00
<b>Total Operating Revenues</b>	<b>86,695,790.59</b>
<b>OPERATING EXPENSES:</b>	
Salaries and Wages	3,682,875.63
Payroll Related Costs	659,570.20
Professional Fees and Services	1,019,604.02
Travel	30,094.80
Materials and Supplies	9.11
Communication and Utilities	5,235.84
Repairs and Maintenance	-
Rentals and Leases	17,857.63
Printing and Reproduction	-
Interest	35,339,020.09
Other Operating Expenses	70,798.36
<b>Total Operating Expenses</b>	<b>40,825,065.68</b>
<b>Operating Income (Loss)</b>	<b>45,870,724.91</b>
<b>NONOPERATING REVENUE (EXPENSES):</b>	
Federal Revenue	75,484,046.50
Other Benefit Payments	(10,329,996.00)
Other Nonoperating Revenue (Expenses)	(11,638,583.00)
<b>Total Nonoperating Revenue (Expenses)</b>	<b>53,515,467.50</b>
<b>Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers</b>	<b>99,386,192.41</b>
<b>OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:</b>	
Transfers In	-
Transfers Out	-
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>-</b>
<b>Change in Net Position</b>	<b>99,386,192.41</b>
Total Net Position - Beginning	3,213,195,751.91
<b>Total Net Position, August 31, 2024</b>	<b>\$ 3,312,581,944.32</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

**UNAUDITED**

**Clean Water State Revolving Fund**

**Exhibit III - Combining Statement of Cash Flows - Enterprise Funds**

For the Fiscal Year Ended August 31, 2024

	<b>Total Enterprise Fund</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Payments to Suppliers for Goods and Services	(627,741.20)
Payments to Employees	<u>(3,891,697.85)</u>
<b>Net Cash Provided by Operating Activities</b>	<b><u>(4,519,439.05)</u></b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Proceeds from Debt Issuance	-
Proceeds from Transfers from Other Funds	708,785,447.35
Proceeds from Grant Receipts	75,413,411.19
Proceeds from Other Financing Activities	-
Payments of Principal on Debt Issuance	(36,385,000.00)
Payments of Interest	(44,936,712.40)
Payments of Other Costs of Debt Issuance	(658,727.99)
Payments for Transfers to Other Funds	(709,164,830.13)
Payments for Grant Disbursements	(21,968,579.00)
Payments for Interfund Receivables	<u>(63,603,781.12)</u>
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b><u>(92,518,772.10)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investments	-
Proceeds from Interest and Investment Income	178,339,190.72
Proceeds from Principal Payments on Non-Program Loans	133,060,530.00
Payments to Acquire Investments	-
Payments for Non-program Loans Provided	<u>(195,114,000.00)</u>
<b>Net Cash Provided by Investing Activities</b>	<b><u>116,285,720.72</u></b>
 Net (Decrease) in Cash and Cash Equivalents	 19,247,509.57
 Cash and Cash Equivalents--September 1, 2023	 <u>334,150,868.29</u>
<b>Cash and Cash Equivalents--August 31, 2024</b>	<b><u>\$ 353,398,377.86</u></b>

*The accompanying notes to the financial statements are an integral part of this statement.*

UNAUDITED

Clean Water State Revolving Fund

Exhibit III - Combining Statement of Cash Flows - Enterprise Funds (cont.)

For the Fiscal Year Ended August 31, 2024

	<b>Total Enterprise Fund</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
<b>Operating Income (Loss)</b>	\$ 45,870,724.91
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</b>	
Operating Income and Cash Flow Categories:	
Classification Differences	-
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(972,235.30)
(Increase) Decrease in Loans & Contracts	(62,053,470.00)
Increase (Decrease) in Payables	(135,854,654.50)
Increase (Decrease) in Deposits	148,781,537.05
Increase (Decrease) in Due to Other Funds	(291,341.21)
<b>Total Adjustments</b>	<b>(50,390,163.96)</b>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ (4,519,439.05)</b>
<b>Non-Cash Transactions</b>	
Net Increase (Decrease) in Fair Value of Investments	\$ 60,575.66

*The accompanying notes to the financial statements are an integral part of this statement.*

# Notes to the Financial Statements

## ***Notes to the Financial Statements***

<b>NOTE 1:    <i>Summary of Significant Accounting Policies</i></b>
---

### **Entity**

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

### **Fund Structure**

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

### **Proprietary Fund Type**

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles like those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

## UNAUDITED

### Texas Water Development Board (580)

- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
  - Clean Water State Revolving Fund (Account 0651)

### ***Basis of Accounting***

---

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

### ***Net Position and Fund Balances***

---

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

## **Assets, Liabilities, and Fund Balances / Net Position**

### ***Assets***

---

#### Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

#### Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

#### Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

#### Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.



## UNAUDITED

### Texas Water Development Board (580)

#### Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

#### ***Liabilities***

---

##### Accounts Payable

Accounts payable represent the liability for the value of assets or services received at the balance sheet date for which payment is pending.

##### Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable is reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on an accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

#### ***Fund Balance / Net Position***

---

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

##### Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.

##### Net Position Components

The potential categories for net position include;

- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

## UNAUDITED

### Texas Water Development Board (580)

#### ***Interfund Activities and Balances***

---

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 4 for details of the TWDB's interfund activity and transactions.

### **Statement of Cash Flows**

#### ***Cash Flows from Investing Activities***

---

##### Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

##### Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

<b>NOTE 2:    <i>Deposits, Investments and Repurchase Agreements</i></b>
--

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

**UNAUDITED**

**Texas Water Development Board (580)**

**Deposits of Cash in Bank**

As of August 31, 2024, the carrying amount of deposits was \$0.45 as presented below.

<b>Governmental and Business-Type Activities</b>	<b>Amount</b>
Cash in Bank – Carrying Value	\$0.45
Cash in Bank per AFR	\$0.45
Governmental and Proprietary Funds Current Assets Cash in Bank	\$0.45
Cash in Bank per AFR	\$0.45

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2024, the total bank balance was as follows:

Governmental and Business Type Activities	\$0.45	Fiduciary Funds	\$ - 0 -	Discrete Component Units	\$ - 0 -
---	--------	-----------------	----------	--------------------------	----------

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2024, bank balances were not exposed to custodial credit risk.

**Investments**

As of August 31, 2024, the fair value of investments is as presented below.

<b>Government and Business-Type Activities</b>				<b>Total</b>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>INVESTMENTS AT FAIR VALUE</b>				
Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 206,417,995.40	\$ -	\$ -	\$ 206,417,995.40
U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co)	\$ 155,218,179.51			\$ 155,218,179.51
Total Investment at Fair Value	\$ 361,636,174.91	\$ -	\$ -	\$ 361,636,174.91
<b>INVESTMENTS AT AMORTIZED COST</b>				
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)				\$335,732,592.95
Total Investment at Amortized Cost				\$335,732,592.95
<b>Total Investments-Gov't &amp; Business Type</b>				<b>\$ 697,368,767.86</b>

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or

# UNAUDITED

## Texas Water Development Board (580)

collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2024, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2024 for those investments subject to credit risk.

Fund Type	GAAP Fund	Investment Type	Amount	S&P
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	\$ 206,417,995.40	A1, A+
05	3050	Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	\$ 335,732,592.95	Not Rate
05	3050	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	\$ 155,218,179.51	AA+

### **NOTE 3: Long-Term Liabilities**

#### Changes in Long-Term Liabilities

During the year ended August 31, 2024, the following changes occurred in long-term liabilities:

Business-Type Activities	Balance 9/1/2023	Additions	Reductions	Balance 8/31/2024	Amounts Due Within One Year	Amounts Due Thereafter
Notes & Loans Payable (Interfund)	\$63,603,781.12	\$0.00	\$63,603,781.12	\$0.00	\$0.00	\$0.00
Revenue Bonds Payable	\$1,027,233,519.04	\$3,440,000.00	\$48,642,201.21	\$982,031,317.83	\$48,642,201.23	\$933,389,116.60
<b>Total Business-Type Activities</b>	<b>\$1,090,837,300.16</b>	<b>\$3,440,000.00</b>	<b>\$112,245,982.33</b>	<b>\$982,031,317.83</b>	<b>\$48,642,201.23</b>	<b>\$933,389,116.60</b>

UNAUDITED

Texas Water Development Board (580)

**Pledged Future Revenues**

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

Pledged Future Revenue	
Business-Type Activities	
	SRF Revenue Bonds
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	\$2,048,491,706.42
Term of Commitment Year Ending Aug. 31	2044
Percentage of Revenue Pledged	100%
Current Year Pledged Revenue	\$348,950,775.66
Current Year Principal and Interest Paid	\$136,081,910.43

**NOTE 4: Interfund Activity and Transactions**

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

*Interfund Activity*

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2024, were as follows:

FUND	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	CWSRF (FT05) Appd Fund 9999 D23 Fund 0651	\$0.00	\$0.00	State Match Loan
Total Interfund Receivable/Payable			\$0.00	\$0.00	

## UNAUDITED

### Texas Water Development Board (580)

#### *Interfund Transactions*

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

#### **NOTE 5: Contingencies and Commitments**

### Disclosure of Contingent Liabilities

#### **Rebatable Arbitrage**

Rebatable arbitrage is defined by Internal Revenue Code Section 148 for tax-exempt bonds as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The TWDB is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the TWDB after the unrestricted earnings period ends must be restricted to the yield of the TWDB's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year installment period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various TWDB programs. Deposits into these funds are made according to the arbitrage services provider's final report typically received around January following the close of each fiscal year. The TWDB estimates that rebatable arbitrage, if any, will unlikely be material to the agency's financial condition.

#### **Federal Costs**

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2024, there were six federal contracts that closed during fiscal year 2024 and no disallowable costs.

#### **Outstanding Loan and Grant Commitments**

As of August 31, 2024, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

Program	Loans	Grants	Totals
Clean Water State Revolving Fund (CWSRF)	\$238,225,000.00	\$22,581,500.00	\$260,806,500.00
<b>Total Commitments</b>	<b>\$238,225,000.00</b>	<b>\$22,581,500.00</b>	<b>\$260,806,500.00</b>

## UNAUDITED

### Texas Water Development Board (580)

#### **NOTE 6: Bonded Indebtedness**

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds.

Miscellaneous Bond Information (Amounts in Thousands)							
					Maturities		
Description of Issue	Bonds Issued to Date	Date Issued	Range of Interest Rates		First Year	Last Year	First Call Date
STATE REVOLVING FUND							
State Revolving Fund Rev Bds New Ser '18	288,395,000	04/26/2018	4.000%	5.000%	2019	2038	08/01/2027
State Revolving Fund Rev Bds New Ser '19	221,005,000	04/24/2019	4.000%	5.000%	2020	2039	08/01/2029
State Revolving Fund Rev Bds New Ser '20	352,590,000	06/02/2020	3.000%	5.000%	2021	2040	08/01/2030
State Revolving Fund Rev Bds New Ser '21	386,155,000	11/04/2021	2.250%	5.000%	2022	2041	08/01/2031
State Revolving Fund Rev Bds New Ser '22	234,550,000	06/30/2022	3.750%	5.000%	2023	2043	08/01/2032
State Revolving Fund Rev Bds New Ser '23	192,325,000	05/25/2023	5.000%	5.000%	2024	2044	08/01/2033

#### Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 21 revenue bond issues outstanding as of August 31, 2024.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

#### *State Revolving Funds*

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from

## UNAUDITED

### Texas Water Development Board (580)

money in DFUND II, but are secured by the repayments of political subdivision loans and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

#### **NOTE 7:    *Loans and Contracts***

The Board purchases bonds from political subdivisions (including private water supply corporations). As of August 31, 2024, the balance of these bonds owned by the Board was \$3,590,356,000.00. In general, the majority of these bonds pays interest semiannually and principal annually and allow for early redemption ten years after the original date of issuance. All bonds are secured by either pledged revenue or taxes. Interest rates on the bonds range from 0.00% to 5.29% maturing through the year 2055. It is the opinion of management that all bonds are fully collectible; therefore, no provision for uncollectible amounts is included in these financial statements.

#### **NOTE 8:    *Available Federal Funds***

As of August 31, 2024, there was \$75,419,078.46 balance of Federal Funds available through the Automated Standard Application for Payments that remained undrawn for the State Revolving Fund.

#### **NOTE 9:    *Status of Available Administrative Funding***

Cost-recovery loan origination and servicing charges are imposed to cover administrative costs of operating the State Revolving Fund, but an interest rate subsidy is offered to offset the charges. There was \$3,355,769.00 earned during the fiscal year ending August 31, 2024. The administrative account had expenses totaling \$516,588.45 in Fiscal Year 2024.

#### **NOTE 10:   *State Match Requirement***

As of August 31, 2024, \$543,576,105.00 had been provided for state match. Also, as of August 31, 2024, the total amount of federal capitalization grants awarded was \$2,803,866,141. The state match required for all capitalization grants awarded as of that date was \$487,287,156 leaving \$56,288,949.00 of match available to match future capitalization grants.



# Combining Statements

**UNAUDITED**

**Clean Water State Revolving Fund**

**Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds**

August 31, 2024

	<b>Clean Water Loan Program</b>	<b>Administration (Federal)</b>	<b>Administration (Fees)</b>	<b>Totals (Exhibit I)</b>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents:				
Cash in Bank (Note 3)	\$ 0.45	\$ -	\$ -	\$ 0.45
Cash Equivalents	347,776,993.19	-	5,621,384.22	353,398,377.41
Short Term Investments	223,782,989.57	-	120,187,400.88	343,970,390.45
Receivables from:	-	-	-	-
Federal	-	450,018.09	-	450,018.09
Other Intergovernmental	-	-	-	-
Interest and Dividends	10,034,115.78	-	112,915.46	10,147,031.24
Interfund Receivables	-	-	-	-
Loans and Contracts	136,418,000.00	-	-	136,418,000.00
<b>Total Current Assets</b>	<b>718,012,098.99</b>	<b>450,018.09</b>	<b>125,921,700.56</b>	<b>844,383,817.64</b>
Non-Current Assets:				
Loans and Contracts	3,453,938,000.00	-	-	3,453,938,000.00
Investments	-	-	-	-
<b>Total Non-Current Assets</b>	<b>3,453,938,000.00</b>	<b>-</b>	<b>-</b>	<b>3,453,938,000.00</b>
<b>Total Assets</b>	<b>4,171,950,098.99</b>	<b>450,018.09</b>	<b>125,921,700.56</b>	<b>4,298,321,817.64</b>
<b>LIABILITIES</b>				
Current Liabilities:				
Payables from:				
Accounts Payable	47,141.04	-	-	47,141.04
Interest Payable	3,211,396.36	-	-	3,211,396.36
Interfund Payables	-	-	-	-
Due to Other Funds	-	450,018.09	-	450,018.09
Revenue Bonds Payable	48,642,201.23	-	-	48,642,201.23
<b>Total Current Liabilities</b>	<b>51,900,738.63</b>	<b>450,018.09</b>	<b>-</b>	<b>52,350,756.72</b>
Non-Current Liabilities:				
Interfund Payables	-	-	-	-
Revenue Bonds Payable	933,389,116.60	-	-	933,389,116.60
<b>Total Non-Current Liabilities</b>	<b>933,389,116.60</b>	<b>-</b>	<b>-</b>	<b>933,389,116.60</b>
<b>Total Liabilities</b>	<b>985,289,855.23</b>	<b>450,018.09</b>	<b>-</b>	<b>985,739,873.32</b>
<b>NET POSITION</b>				
Restricted for:				
Other	3,186,660,243.76	-	125,921,700.56	3,312,581,944.32
<b>Total Net Position</b>	<b>\$ 3,186,660,243.76</b>	<b>\$ -</b>	<b>\$125,921,700.56</b>	<b>\$ 3,312,581,944.32</b>

*The accompanying notes to the financial statements are an integral part of this statement.*

**UNAUDITED**

**Clean Water State Revolving Funds**  
**Exhibit F-2 - Combining Statement of Revenues, Expenses, and**  
**Changes in Fund Net Position - Enterprise Funds**  
For the Fiscal Year Ended August 31, 2024

	<b>Clean Water Loan Program</b>	<b>Administration (Federal)</b>	<b>Administration (Fees)</b>	<b>Totals (Exhibit I)</b>
<b>OPERATING REVENUES:</b>				
Interest and Investment Income	\$ 77,068,393.38	\$ -	\$ 6,211,052.55	\$ 83,279,445.93
Net Increase (Decrease) Fair Market Value	50,133.23	-	10,442.43	60,575.66
Other Operating Revenue	-	-	3,355,769.00	3,355,769.00
<b>Total Operating Revenues</b>	<b>77,118,526.61</b>	<b>-</b>	<b>9,577,263.98</b>	<b>86,695,790.59</b>
<b>OPERATING EXPENSES:</b>				
Salaries and Wages	-	3,682,875.63	-	3,682,875.63
Payroll Related Costs	-	659,570.20	-	659,570.20
Professional Fees and Services	-	503,015.57	516,588.45	1,019,604.02
Travel	-	30,094.80	-	30,094.80
Materials and Supplies	-	9.11	-	9.11
Communication and Utilities	-	5,235.84	-	5,235.84
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	17,857.63	-	17,857.63
Printing and Reproduction	-	-	-	-
Interest	35,339,020.09	-	-	35,339,020.09
Other Operating Expenses	-	70,798.36	-	70,798.36
<b>Total Operating Expenses</b>	<b>35,339,020.09</b>	<b>4,969,457.14</b>	<b>516,588.45</b>	<b>40,825,065.68</b>
<b>Operating Income (Loss)</b>	<b>41,779,506.52</b>	<b>(4,969,457.14)</b>	<b>9,060,675.53</b>	<b>45,870,724.91</b>
<b>NONOPERATING REVENUE (EXPENSES):</b>				
Federal Revenue	70,514,589.36	4,969,457.14	-	75,484,046.50
Other Benefit Payments	(10,329,996.00)	-	-	(10,329,996.00)
Other Nonoperating Revenue (Expenses)	(11,638,583.00)	-	-	(11,638,583.00)
<b>Total Nonoperating Revenue (Expenses)</b>	<b>48,546,010.36</b>	<b>4,969,457.14</b>	<b>-</b>	<b>53,515,467.50</b>
<b>Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers</b>	<b>90,325,516.88</b>	<b>-</b>	<b>9,060,675.53</b>	<b>99,386,192.41</b>
<b>OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Position</b>	<b>90,325,516.88</b>	<b>-</b>	<b>9,060,675.53</b>	<b>99,386,192.41</b>
Total Net Position - Beginning	3,096,334,726.88	-	116,861,025.03	3,213,195,751.91
<b>Total Net Position, August 31, 2024</b>	<b>\$ 3,186,660,243.76</b>	<b>\$ -</b>	<b>\$ 125,921,700.56</b>	<b>\$ 3,312,581,944.32</b>

The accompanying notes to the financial statements are an integral part of this statement.

# Schedules

## Texas Water Development Board

### Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
<b>Clean Water State Revolving Fund</b>					
Abilene	Abilene	\$ 18,370,000.00	\$ 14,170,000.00	02/15/2020	02/15/2039
Acton MUD	Acton MUD	644,500.00	220,000.00	05/01/2019	05/01/2028
Acton MUD	Acton MUD	8,210,000.00	5,880,000.00	05/01/2019	05/01/2038
Acton MUD	Acton MUD	1,015,000.00	805,000.00	05/01/2021	05/01/2040
Acton MUD	Acton MUD	2,490,000.00	2,115,000.00	05/01/2022	05/01/2041
Agua SUD	Agua SUD	2,375,000.00	1,845,000.00	08/01/2017	08/01/2044
Agua SUD	Agua SUD	8,150,000.00	6,505,000.00	08/01/2018	08/01/2045
Alamo	Alamo	1,000,000.00	685,000.00	03/01/2018	03/01/2037
Alamo	Alamo	10,335,000.00	9,465,000.00	03/01/2021	03/01/2047
Alba	Alba	990,000.00	900,000.00	08/15/2019	08/15/2048
Aledo	Aledo	1,900,000.00	1,345,000.00	08/15/2013	08/15/2042
Aledo	Aledo	4,230,000.00	3,810,000.00	08/15/2022	08/15/2051
Aledo	Aledo	1,205,000.00	1,205,000.00	08/15/2025	08/15/2054
Alice	Alice	4,257,000.00	2,457,000.00	02/01/2013	02/01/2042
Alice	Alice	2,054,000.00	1,190,000.00	02/01/2013	02/01/2042
Alto	Alto	1,795,000.00	1,560,000.00	02/15/2021	02/15/2050
Alton	Alton	500,000.00	400,000.00	08/15/2018	08/15/2047
Alvord	Alvord	420,000.00	-	10/01/2005	10/01/2024
Amarillo	Amarillo	8,495,000.00	4,145,000.00	04/01/2014	04/01/2033
Amarillo	Amarillo	12,500,000.00	8,985,000.00	04/01/2019	04/01/2038
Amarillo	Amarillo	28,500,000.00	22,800,000.00	04/01/2020	04/01/2040
Anahuac	Anahuac	11,440,000.00	10,060,000.00	10/15/2018	10/15/2047
Angelina & Neches RA	Angelina & Neches RA	205,000.00	25,000.00	10/01/2015	10/01/2024
Angelina & Neches RA	Angelina & Neches RA	1,820,000.00	1,775,000.00	10/01/2017	10/01/2045
Angelina & Neches RA	Angelina & Neches RA	1,400,000.00	1,370,000.00	10/01/2018	10/01/2047
Angelina & Neches RA	Angelina & Neches RA	795,000.00	745,000.00	10/01/2022	10/01/2051
Anthony	Anthony	4,000,000.00	2,630,000.00	08/15/2012	08/15/2039
Aqua WSC	Aqua WSC	54,530.00	-	04/15/2014	03/15/2024
Arcola	Arcola	1,380,000.00	860,000.00	03/01/2009	03/01/2038
Arlington	Arlington	13,885,000.00	4,160,000.00	06/01/2011	06/01/2030
Arlington	Arlington	3,430,000.00	1,700,000.00	06/01/2015	06/01/2034
Arlington	Arlington	2,080,000.00	1,240,000.00	06/01/2017	06/01/2036
Arlington	Arlington	5,601,861.00	3,000,000.00	06/01/2018	06/01/2036
Arlington	Arlington	4,650,000.00	3,180,000.00	06/01/2019	06/01/2037
Arlington	Arlington	4,435,000.00	3,315,000.00	06/01/2020	06/01/2039
Athens	Athens	1,080,000.00	655,000.00	08/01/2021	08/01/2030
Austin	Austin	8,300,000.00	8,090,000.00	11/15/2023	11/15/2052
Austin	Austin	11,200,000.00	9,720,000.00	11/15/2020	11/15/2049
Austin	Austin	10,400,000.00	9,420,000.00	11/15/2021	11/15/2050
Austin	Austin	23,100,000.00	21,560,000.00	11/15/2022	11/15/2051
Austin	Austin	31,815,000.00	19,085,000.00	11/15/2012	11/15/2041
Bartlett	Bartlett	745,000.00	745,000.00	03/01/2025	03/01/2049
Bay City	Bay City	4,742,000.00	4,461,000.00	09/01/2022	09/01/2050
Bay City	Bay City	12,707,000.00	12,334,000.00	09/01/2023	09/01/2051
Bay City	Bay City	13,427,000.00	13,427,000.00	09/01/2024	09/01/2052
Bay City	Bay City	7,124,000.00	7,124,000.00	09/01/2025	09/01/2049
Bedford	Bedford	630,000.00	270,000.00	02/01/2013	02/01/2032
Bell Co WCID # 2	Bell Co WCID # 2	1,055,000.00	405,000.00	09/01/2010	09/01/2029
Bertram	Bertram	4,750,000.00	4,615,000.00	03/15/2022	03/15/2051
Blanco	Blanco	3,150,000.00	2,550,000.00	08/15/2019	08/15/2047
Blanco	Blanco	2,550,000.00	2,130,000.00	08/15/2019	08/15/2048
Bonham	Bonham	1,675,000.00	160,000.00	02/15/2007	02/15/2026
Bonham	Bonham	3,800,000.00	2,995,000.00	02/15/2018	02/15/2046
Bonham	Bonham	4,810,000.00	4,110,000.00	02/15/2020	02/15/2049
Bowie	Bowie	9,775,000.00	9,230,000.00	02/15/2023	02/15/2051
Brady	Brady	1,210,000.00	130,000.00	09/01/2015	09/01/2024
Brady	Brady	8,400,000.00	7,945,000.00	09/01/2021	09/01/2050
Brady	Brady	2,035,000.00	1,825,000.00	09/01/2021	09/01/2050
Brady	Brady	1,905,000.00	1,835,000.00	09/01/2023	09/01/2050
Breckenridge	Breckenridge	840,000.00	590,000.00	03/15/2015	03/15/2044
Breckenridge	Breckenridge	2,935,000.00	2,855,000.00	03/15/2024	03/15/2053
Brookeland FWSD	Brookeland FWSD	2,345,000.00	2,135,000.00	09/01/2022	09/01/2041
Brownsboro	Brownsboro	700,000.00	-	08/15/2005	08/15/2024
Brownsville	Brownsville	6,975,000.00	5,575,000.00	02/15/2021	02/15/2040
Bryan	Bryan	15,685,000.00	4,955,000.00	07/01/2012	07/01/2030

# Texas Water Development Board

## Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
Buffalo Gap	Buffalo Gap	400,000.00	270,000.00	11/15/2012	11/15/2041
Burnet	Burnet	11,425,000.00	6,290,000.00	02/01/2012	02/01/2040
Burnet	Burnet	9,900,000.00	6,120,000.00	02/01/2014	02/01/2042
Caddo Mills	Caddo Mills	4,430,000.00	2,925,000.00	08/15/2014	08/15/2041
Cameron	Cameron	710,000.00	-	02/01/2005	02/01/2024
Cameron	Cameron	1,800,000.00	-	02/01/2006	02/01/2024
Cameron	Cameron	860,000.00	395,000.00	03/01/2013	03/01/2032
Cameron	Cameron	12,000,000.00	8,510,000.00	03/01/2017	03/01/2042
Castroville	Castroville	3,050,000.00	1,725,000.00	08/01/2016	08/01/2035
Castroville	Castroville	9,050,000.00	6,570,000.00	08/01/2016	08/01/2045
Castroville	Castroville	1,500,000.00	1,180,000.00	08/01/2018	08/01/2047
Cedar Bayou Park UD	Cedar Bayou Park UD	840,000.00	720,000.00	08/01/2021	08/01/2050
Center	Center	2,070,000.00	1,210,000.00	02/15/2014	02/15/2035
Childress	Childress	895,000.00	755,000.00	02/15/2021	02/15/2045
China	China	6,000,000.00	5,860,000.00	03/01/2024	03/01/2053
Cisco	Cisco	475,000.00	-	02/15/2015	08/15/2024
Cisco	Cisco	1,550,000.00	1,500,000.00	02/15/2020	02/15/2049
Cleburne	Cleburne	41,000,000.00	37,745,000.00	02/15/2022	02/15/2044
Colorado City	Colorado City	2,650,000.00	2,130,000.00	03/15/2021	03/15/2039
Comanche	Comanche	755,000.00	580,000.00	09/01/2015	09/01/2044
Comanche	Comanche	995,000.00	995,000.00	09/01/2024	09/01/2053
Commerce	Commerce	2,005,000.00	300,000.00	08/15/2008	08/15/2027
Commerce	Commerce	3,490,000.00	1,880,000.00	02/15/2011	02/15/2040
Corpus Christi	Corpus Christi	3,561,000.00	3,252,000.00	07/15/2023	07/15/2042
Corrigan	Corrigan	2,450,000.00	2,440,000.00	08/15/2024	08/15/2052
Cotulla	Cotulla	3,350,000.00	2,875,000.00	02/01/2020	02/01/2047
Cranfills Gap	Cranfills Gap	430,000.00	370,000.00	02/15/2022	02/15/2041
Cushing	Cushing	510,000.00	410,000.00	09/01/2015	09/01/2044
Cypress Creek UD	Cypress Creek UD	2,970,000.00	2,560,000.00	09/01/2019	09/01/2047
Daingerfield	Daingerfield	1,865,000.00	1,745,000.00	02/15/2023	02/15/2052
Daingerfield	Daingerfield	1,950,000.00	1,950,000.00	02/15/2025	02/15/2054
Dallas	Dallas	22,000,000.00	18,605,000.00	10/01/2019	10/01/2047
Dallas	Dallas	22,000,000.00	19,120,000.00	10/01/2020	10/01/2048
Dallas	Dallas	22,000,000.00	19,735,000.00	10/01/2021	10/01/2049
Dallas	Dallas	22,000,000.00	20,480,000.00	10/01/2022	10/01/2050
Dallas	Dallas	22,000,000.00	21,305,000.00	10/01/2023	10/01/2051
Del Rio	Del Rio	5,000,000.00	3,620,000.00	06/01/2013	06/01/2042
Del Rio	Del Rio	500,000.00	455,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	5,500,000.00	4,945,000.00	06/01/2022	06/01/2048
Del Rio	Del Rio	1,500,000.00	1,390,000.00	06/01/2023	06/01/2050
Del Rio	Del Rio	4,500,000.00	4,180,000.00	06/01/2023	06/01/2050
DeLeon	DeLeon	2,350,000.00	575,000.00	02/15/2010	02/15/2029
Dell City	Dell City	75,000.00	-	02/15/2015	02/15/2024
Diboll	Diboll	4,000,000.00	3,785,000.00	02/15/2023	02/15/2051
Dilley	Dilley	1,781,000.00	1,754,000.00	09/01/2023	09/01/2052
Dilley	Dilley	2,035,000.00	1,988,000.00	09/01/2023	09/01/2052
Dripping Springs	Dripping Springs	23,500,000.00	19,845,000.00	06/01/2021	06/01/2040
Dripping Springs	Dripping Springs	19,895,000.00	18,145,000.00	06/01/2023	06/01/2042
Dublin	Dublin	2,900,000.00	2,520,000.00	12/15/2019	12/15/2048
Early	Early	8,365,000.00	7,740,000.00	02/15/2017	02/15/2046
Eastland	Eastland	975,000.00	325,000.00	02/15/2010	02/15/2029
Eastland	Eastland	6,765,000.00	4,455,000.00	02/15/2018	02/15/2037
Edcouch	Edcouch	1,055,000.00	755,000.00	01/01/2014	01/01/2042
Edgewood	Edgewood	1,540,000.00	1,240,000.00	05/01/2021	05/01/2040
Edinburg	Edinburg	29,585,000.00	28,790,000.00	03/15/2024	03/15/2052
El Campo	El Campo	150,000.00	15,000.00	02/01/2016	02/01/2025
El Paso	El Paso	2,163,000.00	749,000.00	03/01/2012	03/01/2031
Eldorado	Eldorado	1,200,000.00	665,000.00	08/01/2014	08/01/2035
Eldorado	Eldorado	575,000.00	375,000.00	08/01/2017	08/01/2036
Ennis	Ennis	4,500,000.00	3,245,000.00	02/01/2019	02/01/2038
Eules	Eules	2,380,000.00	1,420,000.00	07/15/2017	07/15/2035
Eules	Eules	2,785,000.00	2,005,000.00	07/15/2019	07/15/2038
Farmersville	Farmersville	5,845,000.00	4,120,000.00	06/15/2019	06/15/2037
Farwell	Farwell	1,500,000.00	1,095,000.00	02/15/2019	02/15/2038
Fort Bend Co FWSD # 1	Fort Bend Co FWSD # 1	6,935,000.00	1,280,000.00	08/15/2008	08/15/2027
Fort Worth	Fort Worth	39,000,000.00	22,375,000.00	02/15/2016	02/15/2035
Fort Worth	Fort Worth	16,991,157.00	12,720,000.00	02/15/2018	02/15/2047

## Texas Water Development Board

### Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
Fort Worth	Fort Worth	62,725,000.00	50,265,000.00	02/15/2021	02/15/2040
Gatesville	Gatesville	10,000,000.00	8,100,000.00	09/01/2020	09/01/2039
Gladewater	Gladewater	3,900,000.00	3,125,000.00	08/15/2018	08/15/2037
Granbury	Granbury	34,950,000.00	31,635,000.00	08/15/2021	08/15/2048
Grand Prairie	Grand Prairie	5,741,175.00	2,380,000.00	01/15/2018	01/15/2030
Grand Prairie	Grand Prairie	3,180,000.00	2,380,000.00	01/15/2020	01/15/2039
Grand Saline	Grand Saline	405,000.00	245,000.00	08/15/2021	08/15/2030
Greater Texoma UA	Greater Texoma UA	400,000.00	55,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,870,000.00	525,000.00	06/01/2007	06/01/2026
Greater Texoma UA	Greater Texoma UA	3,430,000.00	925,000.00	06/01/2009	06/01/2028
Greater Texoma UA	Greater Texoma UA	1,400,000.00	495,000.00	06/01/2011	06/01/2029
Greater Texoma UA	Greater Texoma UA	2,825,000.00	2,110,000.00	08/15/2013	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,730,000.00	1,010,000.00	06/01/2015	06/01/2034
Greater Texoma UA	Greater Texoma UA	2,085,000.00	1,540,000.00	08/15/2015	08/15/2041
Greater Texoma UA	Greater Texoma UA	1,780,000.00	1,120,000.00	10/01/2015	10/01/2034
Greater Texoma UA	Greater Texoma UA	3,560,000.00	2,380,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	640,000.00	415,000.00	10/01/2016	10/01/2035
Greater Texoma UA	Greater Texoma UA	165,000.00	130,000.00	10/01/2017	10/01/2041
Greater Texoma UA	Greater Texoma UA	480,000.00	405,000.00	10/01/2018	10/01/2047
Greater Texoma UA	Greater Texoma UA	2,300,000.00	1,670,000.00	08/15/2019	08/15/2038
Greater Texoma UA	Greater Texoma UA	8,420,000.00	7,895,000.00	06/01/2020	06/01/2049
Greater Texoma UA	Greater Texoma UA	13,595,000.00	11,560,000.00	10/01/2020	10/01/2040
Greater Texoma UA	Greater Texoma UA	2,710,000.00	2,260,000.00	08/15/2020	08/15/2049
Greater Texoma UA	Greater Texoma UA	3,055,000.00	3,055,000.00	10/01/2024	10/01/2053
Greater Texoma UA	Greater Texoma UA	3,590,000.00	3,590,000.00	10/01/2024	10/01/2053
Green Valley SUD	Green Valley SUD	24,985,000.00	23,400,000.00	09/15/2021	09/15/2049
Greenville	Greenville	20,000,000.00	6,980,000.00	02/15/2011	02/15/2030
Groesbeck	Groesbeck	2,000,000.00	300,000.00	02/15/2008	02/15/2027
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	37,160,000.00	08/15/2023	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	1,560,000.00	1,510,000.00	08/15/2024	08/15/2050
Guadalupe Blanco RA	Guadalupe Blanco RA	40,000,000.00	38,740,000.00	08/15/2024	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	30,935,000.00	29,050,000.00	08/15/2023	08/15/2051
Guadalupe Blanco RA	Guadalupe Blanco RA	7,505,000.00	7,500,000.00	08/15/2024	08/15/2053
Guadalupe Blanco RA	Lake McQueeney WCID	10,550,000.00	10,550,000.00	08/15/2026	08/15/2053
Guadalupe Blanco RA	Lake Placid WCID #1	6,000,000.00	6,000,000.00	08/15/2026	08/15/2053
Harlingen Water Works System	Harlingen	10,000,000.00	10,000,000.00	11/01/2025	11/01/2054
Harris Co MUD # 33	Harris Co MUD # 33	2,195,000.00	1,565,000.00	03/01/2013	03/01/2036
Harris Co MUD # 50	Harris Co MUD # 50	1,500,000.00	385,000.00	03/01/2009	03/01/2028
Harris Co MUD # 50	Harris Co MUD # 50	2,460,000.00	1,380,000.00	03/01/2016	03/01/2034
Harris Co MUD # 50	Harris Co MUD # 50	2,770,000.00	2,345,000.00	03/01/2019	03/01/2047
Harris Co MUD # 148	Harris Co MUD # 148	2,855,000.00	1,065,000.00	04/01/2012	04/01/2031
Harris Co MUD # 148	Harris Co MUD # 148	3,800,000.00	3,640,000.00	04/01/2021	04/01/2040
Harris Co WCID # 89	Harris Co WCID # 89	7,565,000.00	1,265,000.00	10/01/2010	10/01/2029
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	3,520,000.00	1,795,000.00	02/15/2010	02/15/2039
Hidalgo Co MUD # 1	Hidalgo Co MUD # 1	1,500,000.00	670,000.00	02/15/2013	02/15/2032
Horizon Regional MUD	Horizon Regional MUD	620,000.00	530,000.00	02/01/2021	02/01/2042
Houston	Houston	22,795,000.00	17,235,000.00	11/15/2011	11/15/2040
Houston	Houston	49,900,000.00	33,275,000.00	11/15/2013	11/15/2042
Houston	Houston	48,750,000.00	32,955,000.00	11/15/2013	11/15/2042
Houston	Houston	65,000,000.00	47,010,000.00	11/15/2014	11/15/2043
Houston	Houston	55,005,000.00	40,050,000.00	11/15/2015	11/15/2044
Houston	Houston	63,435,000.00	48,030,000.00	11/15/2016	11/15/2045
Houston	Houston	65,750,000.00	53,560,000.00	11/15/2018	11/15/2046
Houston	Houston	64,680,000.00	54,950,000.00	11/15/2019	11/15/2047
Houston	Houston	64,685,000.00	56,445,000.00	11/15/2020	11/15/2048
Houston	Houston	46,185,000.00	40,065,000.00	11/15/2020	11/15/2049
Houston	Houston	130,000,000.00	117,780,000.00	11/15/2022	11/15/2041
Hudson	Hudson	410,000.00	235,000.00	08/15/2016	08/15/2045
Hudson	Hudson	4,295,908.00	2,465,000.00	08/15/2018	08/15/2036
Huntington	Huntington	125,000.00	-	02/01/2015	02/01/2024
Huntington	Huntington	2,312,025.00	805,000.00	02/01/2018	02/01/2037
Huntington	Huntington	2,035,000.00	1,985,000.00	02/01/2023	02/01/2050
Hurst	Hurst	1,360,000.00	975,000.00	08/15/2019	08/15/2038
Hutto	Hutto	21,740,000.00	14,890,000.00	08/01/2017	08/01/2039
Ingleside	Ingleside	2,795,000.00	2,435,000.00	02/01/2021	02/01/2050
Ingleside	Ingleside	19,205,000.00	18,675,000.00	02/01/2024	02/01/2053
Ingram	Ingram	1,185,000.00	1,000,000.00	02/15/2016	02/15/2043

## Texas Water Development Board

### Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
Ingram	Ingram	803,000.00	414,000.00	02/15/2011	02/15/2040
Iola	Iola	573,000.00	553,000.00	08/15/2021	08/15/2050
Iola	Iola	3,353,000.00	3,353,000.00	08/15/2025	08/15/2055
Jacksonville	Jacksonville	5,919,000.00	5,403,000.00	08/15/2023	08/15/2042
Jarrell	Jarrell	7,895,000.00	1,345,000.00	08/01/2007	08/01/2026
Jarrell	Jarrell	1,520,000.00	1,095,000.00	08/01/2010	08/01/2038
Jarrell	Jarrell	12,000,000.00	9,050,000.00	08/01/2018	08/01/2042
Jasper Co WCID # 1	Jasper Co WCID # 1	1,480,000.00	1,245,000.00	03/15/2020	03/15/2043
Jefferson	Jefferson	1,630,000.00	1,100,000.00	02/15/2018	02/15/2037
Jefferson Co WCID # 10	Jefferson Co WCID # 10	1,000,000.00	685,000.00	08/15/2018	08/15/2037
Johnson City	Johnson City	895,000.00	595,000.00	08/01/2016	08/01/2035
Jourdanton	Jourdanton	2,495,000.00	2,195,000.00	02/01/2021	02/01/2049
Keller	Keller	5,835,000.00	2,660,000.00	02/15/2013	02/15/2032
Kermit	Kermit	4,595,000.00	1,095,000.00	02/15/2009	02/15/2028
Kerr County	Kerr County	185,000.00	160,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	5,110,000.00	3,970,000.00	02/15/2020	02/15/2041
Kerr County	Kerr County	4,330,000.00	3,945,000.00	02/15/2021	02/15/2047
Kerrville	Kerrville	8,000,000.00	7,345,000.00	08/15/2021	08/15/2050
Kirbyville	Kirbyville	1,370,000.00	790,000.00	11/15/2016	11/15/2035
La Feria	La Feria	385,000.00	60,000.00	09/15/2006	09/15/2025
La Joya	La Joya	2,155,000.00	342,000.00	03/01/2008	03/01/2027
La Joya	La Joya	4,565,000.00	2,400,000.00	09/01/2010	09/01/2039
La Porte	La Porte	10,635,000.00	7,205,000.00	03/15/2018	03/15/2037
La Porte	La Porte	13,840,000.00	13,840,000.00	03/15/2026	03/15/2043
Laguna Madre WD	Laguna Madre WD	5,815,000.00	3,575,000.00	03/01/2017	03/01/2036
Laguna Madre WD	Laguna Madre WD	5,425,000.00	5,085,000.00	03/01/2020	03/01/2034
Lake Worth	Lake Worth	290,000.00	90,000.00	02/01/2011	02/01/2030
Laredo	Laredo	48,750,000.00	31,540,000.00	03/01/2013	03/01/2042
Laredo	Laredo	22,075,000.00	16,055,000.00	03/01/2016	03/01/2045
Laredo	Laredo	52,000,000.00	45,120,000.00	03/01/2021	03/01/2050
Lefors	Lefors	395,000.00	375,000.00	02/15/2021	02/15/2050
Leonard	Leonard	815,000.00	795,000.00	05/15/2024	05/15/2053
Leonard	Leonard	2,035,000.00	1,965,000.00	05/15/2024	05/15/2053
Liberty	Liberty	900,000.00	180,000.00	03/01/2017	03/01/2026
Littlefield	Littlefield	1,910,000.00	365,000.00	02/15/2008	02/15/2027
Llano	Llano	3,390,000.00	2,625,000.00	09/15/2019	09/15/2038
Llano	Llano	630,000.00	485,000.00	09/15/2019	09/15/2038
Loraine	Loraine	665,000.00	-	09/01/2004	09/01/2023
Los Fresnos	Los Fresnos	4,975,000.00	3,075,000.00	02/01/2010	02/01/2039
Los Fresnos	Los Fresnos	820,000.00	100,000.00	02/01/2016	02/01/2025
Los Fresnos	Los Fresnos	1,600,000.00	1,545,000.00	02/01/2022	02/01/2040
Los Fresnos	Los Fresnos	860,000.00	770,000.00	02/01/2023	02/01/2042
Lower Valley WD	Lower Valley WD	5,220,000.00	4,395,000.00	09/15/2021	09/15/2039
Lubbock	Lubbock	35,000,000.00	22,750,000.00	02/15/2018	02/15/2037
Lubbock	Lubbock	19,635,000.00	14,710,000.00	02/15/2020	02/15/2039
Lumberton MUD	Lumberton MUD	44,000,000.00	42,810,000.00	08/15/2023	08/15/2052
Madisonville	Madisonville	2,975,000.00	2,785,000.00	02/15/2023	02/15/2051
Magnolia	Magnolia	9,675,000.00	9,675,000.00	11/01/2024	11/01/2053
Marble Falls	Marble Falls	995,000.00	960,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,020,000.00	985,000.00	02/01/2024	02/01/2053
Marble Falls	Marble Falls	1,650,000.00	1,585,000.00	02/01/2024	02/01/2043
Marfa	Marfa	1,265,000.00	180,000.00	03/15/2009	03/15/2026
Marlin	Marlin	2,255,000.00	355,000.00	07/01/2007	07/01/2026
Marlin	Marlin	3,000,000.00	2,305,000.00	07/01/2014	07/01/2042
Marlin	Marlin	3,055,000.00	2,765,000.00	07/01/2021	07/01/2050
Marlin	Marlin	970,000.00	944,000.00	07/01/2024	07/01/2053
Mart	Mart	3,055,000.00	2,950,000.00	02/15/2024	02/15/2052
McAllen	McAllen	6,655,000.00	4,600,000.00	02/01/2014	02/01/2043
McAllen	McAllen	40,000,000.00	30,890,000.00	02/01/2016	02/01/2045
McAllen	McAllen	7,110,000.00	6,330,000.00	02/01/2018	02/01/2047
McAllen	McAllen	7,000,000.00	6,875,000.00	02/01/2021	02/01/2048
McAllen	McAllen	39,485,000.00	21,645,000.00	02/01/2011	02/01/2040
Memorial Point UD	Memorial Point UD	2,045,000.00	1,370,000.00	04/01/2018	04/01/2036
Mercedes	Mercedes	1,265,000.00	110,000.00	02/15/2008	02/15/2027
Mercedes	Mercedes	3,255,000.00	1,640,000.00	02/15/2015	02/15/2033
Mertzson	Mertzson	1,405,000.00	1,405,000.00	02/15/2025	02/15/2054
Mission	Mission	16,140,000.00	12,175,000.00	02/15/2017	02/15/2044



## Texas Water Development Board

### Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
Montgomery	Montgomery	1,090,000.00	740,000.00	03/01/2018	03/01/2037
Moody	Moody	3,160,000.00	3,160,000.00	08/10/2025	08/10/2053
Moody	Moody	315,000.00	315,000.00	08/10/2025	08/10/2053
Mount Vernon	Mount Vernon	525,000.00	355,000.00	09/01/2014	09/01/2043
Nacogdoches	Nacogdoches	10,365,000.00	550,000.00	03/01/2006	03/01/2025
Nacogdoches Co MUD # 1	Nacogdoches Co MUD # 1	1,010,000.00	890,000.00	08/15/2021	08/15/2049
North Alamo WSC	North Alamo WSC	3,055,000.00	2,280,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	1,440,000.00	1,140,000.00	08/01/2020	08/01/2039
North Alamo WSC	North Alamo WSC	3,950,000.00	3,875,000.00	08/01/2024	08/01/2053
North Fort Bend WA	North Fort Bend WA	9,420,000.00	7,330,000.00	12/15/2018	12/15/2040
North Fort Bend WA	North Fort Bend WA	2,070,000.00	1,710,000.00	12/15/2020	12/15/2040
North Texas MWD	North Texas MWD	458,920,000.00	439,205,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	37,615,000.00	33,495,000.00	06/01/2021	06/01/2050
North Texas MWD	North Texas MWD	38,615,000.00	38,115,000.00	06/01/2023	06/01/2052
Northgate Crossing MUD # 2	Northgate Crossing MUD # 2	3,270,000.00	3,270,000.00	12/01/2025	12/01/2053
NW Harris Co MUD # 22	NW Harris Co MUD # 22	3,080,000.00	1,260,000.00	04/01/2016	04/01/2030
Olney	Olney	285,000.00	30,000.00	09/01/2015	09/01/2024
Olney	Olney	2,440,000.00	2,115,000.00	09/01/2017	09/01/2046
Orange Co WCID # 2	Orange Co WCID # 2	2,000,000.00	1,875,000.00	03/01/2022	03/01/2046
Paducah	Paducah	945,000.00	600,000.00	02/15/2010	02/15/2038
Palo Pinto County	Palo Pinto County	500,000.00	275,000.00	02/15/2021	02/15/2030
Pearland	Pearland	11,100,000.00	2,465,000.00	09/01/2017	09/01/2025
Pearland	Pearland	50,100,000.00	37,405,000.00	09/01/2017	09/01/2045
Pearland	Pearland	75,000,000.00	70,745,000.00	09/01/2022	09/01/2051
Pecos	Pecos	6,870,000.00	2,750,000.00	03/15/2010	03/15/2034
Pecos	Pecos	11,115,000.00	10,445,000.00	03/01/2023	03/01/2051
Pecos	Pecos	21,490,000.00	20,940,000.00	03/01/2024	03/01/2052
Pflugerville	Pflugerville	11,630,000.00	11,265,000.00	08/01/2024	08/01/2051
Pflugerville	Pflugerville	31,120,000.00	31,115,000.00	08/01/2024	08/01/2052
Pflugerville	Pflugerville	122,915,000.00	122,915,000.00	08/01/2026	08/01/2053
Pharr	Pharr	18,150,000.00	17,510,000.00	09/01/2021	09/01/2049
Pilot Point	Pilot Point	34,380,000.00	34,380,000.00	08/15/2026	08/15/2053
Point	Point	1,370,000.00	-	07/01/2006	07/01/2025
Port Arthur	Port Arthur	6,995,000.00	730,000.00	02/15/2016	02/15/2025
Port Arthur	Port Arthur	56,310,000.00	54,755,000.00	08/15/2021	08/15/2042
Primera	Primera	5,915,000.00	5,895,000.00	04/15/2024	04/15/2048
Primera	Primera	85,000.00	80,000.00	04/15/2024	04/15/2040
Quinlan	Quinlan	1,675,000.00	1,210,000.00	02/15/2018	02/15/2037
Ralls	Ralls	130,000.00	-	02/01/2015	02/01/2024
Raymondville	Raymondville	1,365,000.00	775,000.00	04/01/2011	04/01/2040
Raymondville	Raymondville	2,491,000.00	2,246,000.00	04/01/2023	04/01/2042
Redwater	Redwater	470,000.00	40,000.00	06/01/2007	06/01/2026
Rio Grande City	Rio Grande City	2,885,000.00	870,000.00	02/15/2011	02/15/2030
Rio Grande City	Rio Grande City	1,930,000.00	1,060,000.00	02/15/2014	02/15/2033
Rio Grande City	Rio Grande City	5,410,000.00	4,890,000.00	02/15/2022	02/15/2050
River Oaks	River Oaks	7,000,000.00	5,575,000.00	06/15/2018	06/15/2047
Robstown	Robstown	2,635,000.00	1,935,000.00	12/01/2012	12/01/2041
Robstown	Robstown	490,000.00	300,000.00	12/01/2015	12/01/2035
Rockdale	Rockdale	8,790,000.00	8,390,000.00	06/15/2021	06/15/2050
Rockdale	Rockdale	2,035,000.00	1,995,000.00	06/15/2021	06/15/2050
Rogers	Rogers	2,160,000.00	2,040,000.00	08/15/2019	08/15/2047
Rogers	Rogers	240,000.00	160,000.00	08/15/2019	08/15/2032
Roma	Roma	1,150,000.00	-	05/01/2005	05/01/2024
Roma	Roma	2,075,000.00	2,003,000.00	09/01/2023	09/01/2051
Roma	Roma	356,000.00	346,000.00	09/01/2023	09/01/2051
Roman Forest Consolidated MUD	Roman Forest Consolidated MUD	5,655,000.00	4,915,000.00	08/01/2021	08/01/2050
Roscoe	Roscoe	1,560,000.00	225,000.00	02/15/2008	02/15/2027
Roscoe	Roscoe	1,040,000.00	830,000.00	02/15/2016	02/15/2045
Rosebud	Rosebud	1,020,000.00	910,000.00	08/01/2022	08/01/2050
Rosenberg	Rosenberg	410,000.00	101,000.00	08/01/2010	08/01/2029
Roxton	Roxton	1,000,000.00	205,000.00	07/01/2008	07/01/2027
Sabinal	Sabinal	600,000.00	30,000.00	08/15/2012	08/15/2031
San Antonio River Authority	San Antonio River Authority	4,300,000.00	-	01/01/2015	01/01/2024
San Antonio River Authority	San Antonio River Authority	9,500,000.00	6,885,000.00	01/01/2019	01/01/2038
San Antonio Water System	San Antonio Water System	19,630,000.00	12,540,000.00	05/15/2013	05/15/2042
San Antonio Water System	San Antonio Water System	60,100,000.00	42,680,000.00	05/15/2014	05/15/2043
San Antonio Water System	San Antonio Water System	38,260,000.00	27,450,000.00	05/15/2015	05/15/2044

## Texas Water Development Board

### Schedule 1 - Loans and Contracts

For the Fiscal Year Ended August 31, 2024

For purposes of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

Recipient Name	Responsible Authority	Original Amount	Outstanding Balance	Date From	Date To
San Antonio Water System	San Antonio Water System	14,360,000.00	11,080,000.00	05/15/2017	05/15/2046
San Antonio Water System	San Antonio Water System	25,285,000.00	22,005,000.00	05/15/2021	05/15/2050
San Augustine	San Augustine	1,050,000.00	805,000.00	02/15/2012	02/15/2040
San Jacinto RA	San Jacinto RA	42,895,000.00	34,695,000.00	10/01/2019	10/01/2042
San Juan	San Juan	2,285,000.00	1,890,000.00	01/01/2019	01/01/2047
San Juan	San Juan	1,270,000.00	1,060,000.00	01/01/2019	01/01/2048
San Juan	San Juan	1,715,000.00	1,465,000.00	01/01/2020	01/01/2049
San Juan	San Juan	6,645,000.00	5,655,000.00	01/01/2020	01/01/2049
San Leon MUD	San Leon MUD	3,055,000.00	3,055,000.00	09/01/2025	09/01/2044
San Leon MUD	San Leon MUD	1,310,000.00	1,310,000.00	09/01/2025	09/01/2044
San Marcos	San Marcos	410,000.00	45,000.00	08/15/2015	08/15/2025
San Marcos	San Marcos	5,445,839.00	3,195,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,961,821.00	675,000.00	08/15/2018	08/15/2037
San Marcos	San Marcos	1,935,000.00	1,390,000.00	08/15/2019	08/15/2038
Savoy	Savoy	2,755,000.00	2,400,000.00	08/15/2019	08/15/2048
Seguin	Seguin	14,240,000.00	12,815,000.00	02/01/2022	02/01/2051
Seguin	Seguin	182,760,000.00	181,820,000.00	02/01/2024	02/01/2053
Sequoia ID	Sequoia ID	1,380,000.00	840,000.00	04/01/2017	04/01/2035
Shenandoah	Shenandoah	6,500,000.00	6,199,000.00	08/15/2023	08/15/2042
Sienna Regional MUD	Sienna Regional MUD	25,010,000.00	23,185,000.00	11/01/2019	11/01/2048
Sonora	Sonora	6,000,000.00	2,130,000.00	12/01/2010	12/01/2029
Springtown	Springtown	3,930,000.00	1,970,000.00	08/15/2014	08/15/2032
Stamford	Stamford	265,000.00	10,000.00	02/15/2006	02/15/2025
Stephenville	Stephenville	17,030,000.00	13,045,000.00	02/15/2020	02/15/2039
Sulphur Springs	Sulphur Springs	18,200,000.00	14,685,000.00	09/01/2017	09/01/2046
Sunbelt FWSD	Sunbelt FWSD	8,265,000.00	7,895,000.00	12/01/2019	12/01/2048
Sweetwater	Sweetwater	2,400,000.00	2,060,000.00	08/15/2022	08/15/2041
Taft	Taft	5,780,000.00	3,464,000.00	03/01/2013	03/01/2042
Taylor Landing	Taylor Landing	710,000.00	225,000.00	09/01/2009	09/01/2028
Terrell	Terrell	5,215,000.00	4,150,000.00	02/15/2020	02/15/2049
Terrell	Terrell	6,000,000.00	4,800,000.00	08/15/2021	08/15/2040
Terrell	Terrell	10,045,000.00	8,695,000.00	08/15/2022	08/15/2051
Terrell	Terrell	3,290,000.00	3,260,000.00	08/15/2024	08/15/2052
Trinidad	Trinidad	400,000.00	115,000.00	01/01/2009	01/01/2027
Trinity River Authority	Trinity River Authority	37,765,000.00	24,565,000.00	02/01/2014	02/01/2038
Trinity River Authority	Trinity River Authority	27,690,000.00	19,485,000.00	08/01/2012	08/01/2034
Trinity River Authority	Trinity River Authority	11,015,000.00	7,470,000.00	08/01/2014	08/01/2038
Trinity River Authority	Trinity River Authority	74,270,000.00	39,720,000.00	08/01/2014	08/01/2032
Trinity River Authority	Trinity River Authority	14,035,000.00	11,365,000.00	02/01/2016	02/01/2040
Troup	Troup	840,000.00	720,000.00	08/01/2021	08/01/2050
Valley MUD # 2	Valley MUD # 2	3,730,000.00	3,570,000.00	02/15/2021	02/15/2048
Vinton	Vinton	825,000.00	627,000.00	08/15/2017	08/15/2046
Vinton	Vinton	5,085,000.00	4,215,000.00	08/15/2019	08/15/2048
Weatherford	Weatherford	11,220,000.00	7,475,000.00	09/01/2017	09/01/2036
Westwood Shores MUD	Westwood Shores MUD	1,825,000.00	795,000.00	05/01/2014	05/01/2030
Westwood Shores MUD	Westwood Shores MUD	1,560,000.00	1,270,000.00	05/01/2021	05/01/2040
Wichita Falls	Wichita Falls	33,545,000.00	24,895,000.00	03/01/2016	03/01/2045
Willis	Willis	1,355,000.00	1,195,000.00	08/01/2012	08/01/2031
Willow Park	Willow Park	14,130,000.00	13,310,000.00	02/15/2023	02/15/2052
Wilson	Wilson	1,705,000.00	945,000.00	02/15/2011	02/15/2039
Wimberley	Wimberley	4,940,000.00	4,300,000.00	08/01/2021	08/01/2046
Winnsboro	Winnsboro	1,050,000.00	90,000.00	02/15/2007	02/15/2026
Winnsboro	Winnsboro	1,040,000.00	590,000.00	08/15/2016	08/15/2035
Winters	Winters	655,000.00	175,000.00	10/01/2009	10/01/2028
Wolfe City	Wolfe City	2,325,000.00	2,115,000.00	03/01/2022	03/01/2051
Wolfe City	Wolfe City	2,035,000.00	1,825,000.00	03/01/2022	03/01/2051
Yoakum	Yoakum	5,000,000.00	1,365,000.00	08/15/2009	08/15/2028
Yoakum	Yoakum	2,500,000.00	775,000.00	08/15/2010	08/15/2031
Zapata County	Zapata County	6,415,000.00	2,565,000.00	02/15/2013	02/15/2032
<b>Total - Clean Water State Revolving Fund</b>		<b>\$ 4,399,539,816.00</b>	<b>\$ 3,590,356,000.00</b>		