

STATE OF TEXAS

Texas Water  
Development Board

# Annual Report

## Clean Water State Revolving Fund

[www.twdb.texas.gov/financial/programs/CWSRF](http://www.twdb.texas.gov/financial/programs/CWSRF)



SFY 2023

TEXAS WATER DEVELOPMENT BOARD  
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Photo by John Dupnik, TWDB Staff  
Inks Lake, September 2022

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## **Attachments:**

- A. SFY 2023 Annual Financial Report – CWSRF Financial Statements

# 1. Executive Summary

The purpose of the Texas Clean Water State Revolving Fund (CWSRF) is to provide low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Funding for eligible applicants comes from a combination of state funds and the federal capitalization grant from the Environmental Protection Agency (EPA). Funding through the CWSRF goes towards addressing needs in the areas of primary, secondary, and advanced treatments, recycled water distribution, new collector sewers, and sewer system rehabilitation as set forth in the Clean Water Act (CWA).

The Texas Water Development Board (TWDB) provides this report to summarize the annual activities, achievements of goals, requirements met, and obligations made as set forth in the State Fiscal Year (SFY) 2023 Intended Use Plan (IUP) for the CWSRF program. This report describes the progress made toward short-term and long-term goals, the financial status of the CWSRF, and compliance with federal CWSRF requirements during SFY 2023, which was from September 1, 2022, through August 31, 2023.

The SFY 2023 IUP described the intended uses of the funds available in the CWSRF financial assistance program and detailed how Texas planned to commit available funds. To comply with the federally mandated program requirements of priority ranking, those eligible entities interested in assistance were required to submit a project information form by March 4, 2022, to be added to the Initial Invited Projects List and be included in the first round of invitations for funding. The TWDB reviewed, scored, and ranked all submissions based on the requirements set forth in TWDB rules and criteria established for SFY 2023. The Initial Invited Projects List was created based upon project ranking and the established criteria.

During this SFY, the TWDB maintained an open IUP throughout the year to enable all interested parties to submit a project information form for inclusion on the Project Priority Lists. Applications from the initial round of invitations were based upon project ranking if the application was submitted by the established deadline. Following the initial round of invitations, subsequent rounds of invitations were sent to projects to apply for assistance and funding was awarded based on priority order.

The TWDB continued to pursue program initiatives to protect public health and safety through the Urgent Need funding reserve. These efforts ensured that communities had access to low-cost financial assistance to meet their most dire needs.

The Federal Fiscal Year (FFY) 2022 Appropriations authorized a \$52,885,000 federal capitalization grant and a supplemental \$81,347,000 from the Infrastructure Investment & Jobs Act (IIJA) funding that was used for the SFY 2023 IUP. The TWDB set the SFY 2023 CWSRF program capacity at \$408,000,000. Applicants for equivalency project funding, those that required compliance with all federal crosscutter requirements, were able to receive an interest rate reduction of 40 percent below market rates. Non-equivalency projects, those that did not

need to comply with all the federal requirements with the exception of federal anti-discrimination laws, were able to receive an interest rate reduction of 35 percent below market rates.

In addition to the EPA capitalization grant, the Texas CWSRF utilizes additional state funding sources to increase the program capacity. The additional available resources include the required state match of 20 percent of the grant, principal repayments from previous CWSRF loans, interest and investment earnings, and, as necessary, revenue bonds issued by the TWDB to fund project demand in excess of available cash on hand. During the SFY, utilizing all the funding sources mentioned, the TWDB made 35 CWSRF commitments totaling over \$180 million.

The TWDB continues to strive to improve our financial assistance programs to ensure applicants have access to the cost savings associated with utilizing these programs to advance safe wastewater infrastructure for all Texas citizens.

## 2. Goals and Achievements

The primary goal of the Texas CWSRF program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. The CWSRF program strives to prevent the discharge of pollutants from point and nonpoint sources; identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with EPA clean water standards; to support affordable and sustainable wastewater treatment processes; and to maintain the long-term financial health of the program.

The Texas CWSRF program is available to provide financial support to achieve these goals. The TWDB provided effective and efficient administration of the CWSRF program, offering below-market interest rates, long-term financing, and principal forgiveness to assist entities in protecting the water quality of the State of Texas. The following sections detail the TWDB's progress in meeting the short and long-term goals established in the IUP.

### **Short-Term Goals of the Texas CWSRF Program**

1. *Finance priority projects that enhance emergency preparedness, weatherization, and resiliency of eligible systems during severe weather events.*

The TWDB committed \$450,000 to six projects that address these types of needs during SFY 2023. Through these efforts, the TWDB will assist the community with an emergency preparedness evaluation/audit plan.

2. *Encourage the use of green infrastructure and technologies by offering principal forgiveness for green projects that address water efficiency, energy efficiency, mitigation of stormwater runoff; or encourage sustainable project planning, design, and construction.*

Congress requires the TWDB to expend at least 10 percent of the capitalization grants, or \$13,423,200, via a Green Project Reserve to approved green project costs. In order to achieve this goal, the TWDB offered additional subsidy assistance to projects that contained green components equal to or greater than 30 percent of their total project costs. For more information on projects identified for Green Project Reserve goals and Green Subsidy amounts, please see the Green Project Reserve section of this report and Appendix A, Table 2.

3. *Offer terms of up to 30 years for planning, acquisition, design, and/or construction in accordance with TWDB determined guidelines and the CWA.*

Of the closings made during SFY 2023, 21 projects took advantage of terms greater than 20 years. Details on loan terms for these projects may be found in Appendix B.

4. *Provide financing to communities listed in the IUP that are under enforcement orders to meet the deadlines for compliance with the CWA.*

Of the projects receiving funding commitments during SFY 2023, five were mitigating issues identified in enforcement orders.



5. *Continue to utilize the strength of the CWSRF to enhance the Drinking Water State Revolving Fund (DWSRF) by cross-collateralizing the programs in accordance with state and federal law.*

The TWDB utilized cross-collateralization when issuing bonds to support both programs during SFY 2023.

6. *Enhance our current level of outreach on the State Revolving Fund (SRF) programs by hosting virtual or in person regional financial assistance workshops in conjunction with the continued use of social media.*

The TWDB hosted eleven in-person Financial Assistance workshops during the SFY. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities. The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach. A map showing workshop locations is included in Appendix A.

The TWDB also held seven webinars focusing on funding available through the IJJA for projects addressing Lead Service Line Replacement/Emerging Contaminants.

The use of social media continues to grow at the TWDB with increasing numbers of followers on Facebook, X (formerly Twitter), LinkedIn, YouTube, and Instagram. TWDB Board members and staff continually share information on various social media sites.

**7. Offer financial assistance with an interest rate of zero percent to projects that qualify for Disadvantaged Community-Small/Rural and Urgent Need funding.**

The TWDB offered Urgent Need funding to qualifying projects in the form of principal forgiveness or zero percent interest rate financing. By offering this funding, the objective was to assist communities in the replacement or rehabilitation of essential wastewater treatment facilities that pose an imminent peril to public health, safety, environment, or welfare and threat of failure in response to emergency conditions. No entity requested Urgent Need funding under the CWSRF during SFY 2023.

The TWDB also offered Disadvantaged funding as principal forgiveness and zero percent interest rate financing to Small/Rural communities. In SFY 2023 nine projects submitted applications for disadvantaged principal forgiveness for a total of \$35,844,585. Ten projects received a commitment for disadvantaged principal forgiveness for a total of \$27,950,956. Of those projects, one is receiving a zero percent interest loan.

**8. Continue to implement the TWDB's AMPSS and CFO to GO initiatives.**

The TWDB continued to offer the Asset Management Program for Small Systems (AMPSS) and the CFO to GO program during the SFY. During SFY 2023, the first round of funding through the AMPSS program took place culminating in Board approval of 15 pre-qualified contractors and 20 participant systems (10 drinking water and 10 wastewater) for a total amount not to exceed \$2,000,000 (up to \$100,00 per project). Contractors and participant systems have been working toward the completion of the deliverables for the project. Planning for a second round of AMPSS funding is underway, with a new solicitation for contractors and participant systems set to close on November 2, 2023. The second round of AMPSS will include the same number of projects and funding amount as the first round.

Additionally, through the SRF General Activities IUP, any eligible entity was eligible to receive up to \$100,000 at zero percent interest financing to prepare all applicable AMPSS deliverables as a

part of their proposed project. A small system eligible under AMPSS was also eligible to receive up to \$500,000 at zero percent interest financing if they had implemented substantially all of the AMPSS deliverables. As of August 31, 2023, seven systems (three drinking water and four wastewater) have been allocated funding through the SRF programs for asset management plan creation.

During SFY 2023, TWDB staff began coordinating with 13 SRF borrowers under the CFO to GO initiative. These entities have received subsidized financial consulting expertise used to identify deficiencies in financial operations and related activities and develop plans to remediate them. Details of TWDB's AMPSS program and the CFO to GO recipients may be found in Section 8, Program Initiatives.

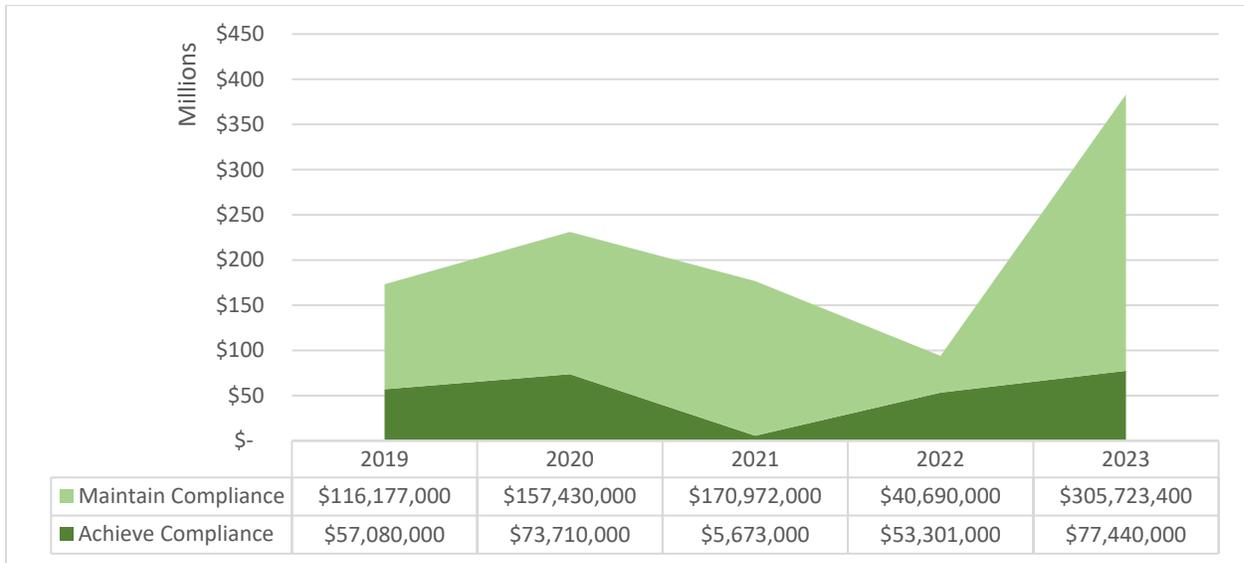
### **Long-Term Goals of the Texas CWSRF Program**

**1. *Maintain the fiscal integrity of the CWSRF in perpetuity.***

The fiscal integrity of the fund was monitored through ongoing cash flow and capacity analyses. Efficient and effective use of program resources remained a top priority of the program, especially given the economic pressure of the interest rate market. Prepayments are evaluated on a case-by-case basis to determine the best use of the assets to maintain the program for perpetuity. When possible, prepayments were used for new loans, thereby reducing the need for leveraging. At other times, the prepayments were used to call program debt, in line with federal regulations, to maintain high cash flow coverage.

The capability of the CWSRF program to meet future generations' needs is enhanced by the TWDB's AAA credit rating from two of the major rating agencies. Staff conducted regular reviews of the credit ratings of the borrowers, their insurers (if any), and the portfolio concentration and makeup, thereby ensuring adequate management of any risks to the program. Interest rates were set at levels below current market rates to promote more affordable projects, yet at a sufficient level necessary to maintain the fiscal integrity of the fund.

**2. *Employ the resources of the CWSRF in the most effective and efficient manner to prevent the discharge of pollutants into the state's waters, assist communities in maintaining compliance with EPA's clean water standards, and maintain a strong financial assistance program that is responsive to changes in the state's priorities and needs.***



During SFY 2023, the TWDB funded 19 projects totaling \$383,163,400 that will assist communities in achieving or maintaining compliance with their discharge permits and EPA’s clean water standards. To further achieve this goal, the TWDB has an established priority rating system that directly supports the goals of the CWA. The priority rating system addresses enforcement issues, systems that are nearing their permitted treatment and discharge capacities, projects addressing more stringent standards, the mitigation of water quality issues identified in the Texas Watershed Action Planning Strategy, and other factors that directly improve the state’s water quality. The TWDB continues to make improvement on this goal.

- 3. Assist borrowers in complying with the requirements of the CWA by meeting the demands for funding eligible projects by providing financial assistance with interest rates below current market levels and with Additional Subsidization.*

The TWDB provided funding commitments during the SFY to eligible entities invited to submit applications for assistance, thereby ensuring those publicly owned treatment works within the state achieved or maintained compliance with the CWA. In total, 35 funding commitments were made during SFY 2023.

To encourage use of the CWSRF, reductions from market interest rates on financing were provided to recipients in the form of a 40 percent reduction for equivalency projects and a 35 percent reduction for non-equivalency projects. The resulting effects were substantial cost savings for the communities. To provide additional savings to disadvantaged communities, green, and emergency projects, the TWDB allocated \$53,000,000 as additional IJJA subsidy in the SFY 2023 IUP. During the SFY, the TWDB identified 10 projects to receive this additional IJJA funding subsidy with a grand total of \$35,581,000 million in targeted subsidies.

4. *Support the development of POTW and other systems that employ effective utility management practices to build and maintain the level of financial, managerial, and technical (FMT) capacity necessary to ensure long-term sustainability.*

The TWDB promotes systems that employ effective utility management practices through our priority rating system by awarding points to wastewater systems that have or will create an asset management plan, train their governing bodies and employees on asset management planning, propose projects that address specific targets, goals, or measures in a water conservation and/or drought contingency plan, and/or address specific goals in a system-wide or plant-wide energy assessment, audit, or optimization study.

Additionally, the TWDB continued to support two programs to assist communities with effective financial, managerial, and technical capacity. The first is the Asset Management Program for Small Systems, or AMPSS. The program is intended to assist small, rural wastewater systems with the development and implementation of an asset management plan and other management tools through use of program funds. The second is the CFO to GO initiative. The TWDB contracted with Certified Public Accountants (CPA) to provide agreed upon procedures and technical assistance services to designated recipients with the intent to assist struggling communities maintain adequate compliance with the requirements of the CWSRF. Further details are available in Program Initiatives, Asset Management Program for Small Systems (AMPSS) and CFO to GO initiative, respectively.

### 3. Subsidies to Promote Sustainability

According to EPA guidance, among projects with comparable public health and water quality benefits, priority for construction financing subsidies should be given to communities that could not otherwise obtain financing for the following purposes:

- Projects that are based on a “fix it first” approach that focuses on system upgrades and replacement in existing communities;
- Investigations, studies, or plans that improve the technical, financial, and managerial capacity of the assistance recipient to operate, maintain, and replace financed infrastructure; and
- Preliminary planning, alternatives assessment, and eligible capital projects that reflect the full life cycle costs of infrastructure assets, conservation of natural resources, and alternative approaches to integrate natural or “green” systems into the built environment.

During SFY 2023, the TWDB prioritized the use of additional subsidization for those entities that met EPA’s guidance criteria. Disadvantaged communities were allocated most of the available subsidy for system upgrades and replacements. The TWDB’s initial allocations to each funding category are explained below.

The TWDB made available \$30,500,000 of additional subsidy for qualifying disadvantaged communities. The maximum amount from this allocation was \$1,000,000 per project pursued by the entity.

An additional \$8,900,000 was initially made available to Small/Rural disadvantaged communities. If any disadvantaged small/rural communities required a loan component to cover project costs, the TWDB offered zero percent interest. The maximum amount from this allocation was \$1,000,000. Similar to the maximum amount listed above, this limit was applied to all projects pursued by the entity during the SFY.

The EPA's sustainability strategy, which included financing alternative approaches that integrate a green component into the existing system, was prioritized through an additional subsidy for green costs. The TWDB made available \$4,600,000 of the amount required in additional subsidy for green projects in the form of principal forgiveness. Applicants with proposed project components that qualified as green were eligible for an additional subsidy in the form of principal forgiveness, described in further detail in Section 4, Green Project Reserve.

Finally, the TWDB made available \$2,000,000 in zero percent interest loan funding to any eligible system pursuing the completion or implementation of an asset management plan consistent with the scope of work and deliverables for the AMPSS program. An eligible system could receive up to \$100,000 for the creation of a plan and up to \$500,000 for a plan's implementation.

Details of the subsidies provided are shown in Appendix A, Table 1.

## 4. Green Project Reserve

The Green Project Reserve, or GPR, required an amount equivalent to a specified portion of the capitalization grant allotment be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB designated projects as green in the IUP based upon designation by the entity and a review of the initial information submitted demonstrating their green components. The TWDB developed a green project information worksheet to facilitate a uniform approach to providing information proving eligibility. The form also counted as a business case. Nine eligible projects considered as having green components received an invitation to apply for financial assistance during the SFY. One project from the 2022 IUP received a commitment for a total of \$523,798 in green project subsidy, and the project has closed on those funds. As of August 31, 2023, no invited projects from the 2023 IUP received commitments for or closed on the green project subsidy.

In order to maximize our efforts to fund green projects, the TWDB's GPR solicitation plan consisted of the following:

- **Subsidy** – To encourage funding of green projects, the TWDB allocated \$4,600,000 from the capitalization grant as a targeted subsidy for green project costs. Eligible green projects were offered a subsidy in the form of loan forgiveness for 15 percent of the green project costs, provided the green costs were at least 30 percent of the total project costs.
- **Priority** – Green projects were prioritized throughout the ranking process. Projects eligible for a green subsidy were listed in the highest priority group in the ranking process. Further, projects that had green component costs were given preference in the ranking over projects without green component costs.
- **Bypass** – The IUP invitation process allowed the TWDB to bypass higher ranked projects in favor of projects containing green component costs. If projects with green components were invited to apply but subsequently failed to proceed, the TWDB offered the funding to other qualified Green Project Reserve projects on the priority list.
- **Invitations for Green Project Reserve** – The TWDB continues to invite applicable green projects from the SFY 2023 IUP to make use of the required green project reserve from the Federal Fiscal Year (FFY) 2022 Capitalization Grant. Should that list of green projects be exhausted, then the TWDB will attempt to fund green projects from the SFY 2024 IUP with any remaining funds from the FFY 2022 Capitalization Grant. Details of the Green Project Reserve are shown in Appendix A, Table 2.

## 5. Income from Program Fees

The TWDB assesses fees to recover administrative costs associated with the CWSRF. These fees are placed in a separate account held outside of the program funds. The fees are an assessment of 1.75 percent of the portion of the CWSRF financial assistance that is to be repaid and is assessed in full at closing.

For SFY 2023, the TWDB collected \$7,082,984 in CWSRF administrative fees. Fees are a source of revenue for financing CWSRF administration expenses including the AMPSS and CFO to GO initiatives. During SFY 2023, \$827,642.70 were expended from the fee account for operations. The balance of funds within the fee account as of August 31, 2023, was \$116,861,025.03.

## 6. Method of Cash Draw

Of the available cash draw methods, TWDB utilizes the disbursement of the full amount of State Match first, then draws 100 percent Federal Funds from the capitalization grant.

The TWDB has demonstrated that the required state match has been deposited and utilized prior to drawing 100 percent federal funds.

In accordance with statute and the FFY 2022 Capitalization Grant, on May 25, 2023, the TWDB deposited \$10,000,000 into the CWSRF to fully meet its requirement to match an amount at least equal to 20 percent (and 10 percent for IJA funds) of the amount awarded in the

capitalization grant. Additionally, on August 31, 2023, the TWDB deposited \$51,132,249 as future state match to cover subsequent IJIA capitalization grants. The balance of the match deposited totals \$56,288,949 in excess of the cumulative required state match that will be applied toward future capitalization grants. Details of the state match are shown in Appendix A, Table 3.

## 7. Timely and Expeditious Use of Funds

As of August 31, 2023, the combined outstanding capitalization grant balance was \$44,141,289.65. Federal draws for the SFY totaled \$126,018,913.65. Details of fund balances are shown in Appendix A, Table 4.

The TWDB closed on 25 projects totaling \$439,384,523. Additionally, three projects totaling \$4,237,030 began work while five projects totaling \$4,152,050 were completed. The TWDB has ensured that recipients of financial assistance make sufficient progress so as to reasonably ensure completion of their project within the project period.

During SFY 2021, the TWDB completed an inter-fund loan totaling \$75,000,000 between the CWSRF to the DWSRF. The repayment of this loan to the CWSRF was completed in SFY 2023. No inter-fund loans were made during SFY 2023.

## 8. Program Initiatives

### Additional Subsidization

The additional subsidization associated with the FFY 2022 grants were not fully allocated as of August 31, 2023. The TWDB received applications for 10 projects requesting principal forgiveness totaling \$35,581,000 for the IJIA General Supplemental. No projects have been assigned to receive principal forgiveness under the Annual Appropriations. Four projects received a commitment and the remaining applications are still under review. These remaining applications will be reported on in future annual reports. Details of the additional subsidization are shown in Appendix A, Table 1.

### Disadvantaged Communities Funding

In SFY 2023, the TWDB received applications for 9 disadvantaged projects totaling \$35,181,000 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2022 grant's additional subsidization requirement. During the fiscal year, the TWDB provided funding (loan and/or principal forgiveness) to 12 disadvantaged communities totaling \$57,298,523. This amount includes projects that were originally listed in previous years' IUPs. Details of the disadvantaged communities funding are shown in Appendix A, Table 1.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based on income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2023 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

## **Nonpoint Source Coordination and Projects Funded**

The TWDB met with two other state agencies that offer financial assistance for nonpoint source (NPS) projects under Section 319 of the Clean Water Act: The Texas Commission on Environmental Quality (TCEQ) and the Texas State Soil and Water Conservation Board (TSSWCB). The TCEQ and TSSWCB provided input on NPS funding needs from information gathered during the development of the Integrated Water Quality Report, Total Maximum Daily Loads, and Watershed Protection Plans. The TWDB used this information in the rating process to focus funding priorities on projects with the greatest environmental benefits.

For the SFY 2023 IUP, the TWDB applied separate rating criteria for NPS and estuary management projects. The SFY 2023 IUP reserved seven percent (7%) of the total funds available, or \$28,560,000, for NPS and estuary management projects. As of August 31, 2023, the TWDB did not receive any interest in estuary management financial assistance.

## **Application Process**

During SFY 2023, applicants listed on the IUP's Invited Projects List were required to complete and submit an intent to apply form showing their interest in SRF funding. If they failed to submit their intent form by the established deadline, their project was bypassed. This allowed those with projects further down the Project Priority List access to program funds.

The first round of invitations included projects whose total costs exceeded the amount of the capitalization grant, as evidenced by the Initial Invited Projects List within the SFY 2023 IUP. Applications received by the initial deadline were considered in the priority order listed on the Project Priority List. Urgent Need projects were considered for first-round invitations after the March 4, 2022, project information form submission deadline. If any funds remain unallocated, then other projects on the Project Priority List were invited to apply in rank order.

The TWDB continued to utilize an open IUP to allow for the addition of new projects at any time throughout the year. The open IUP encouraged entities with projects that were not on the initial lists to submit a Project Information Form at any time during the year. Those projects were added to the bottom of the SFY 2023 IUP Project Priority List in the order in which they were received.

## **Bypass of Projects on the Project Priority List**

The SFY 2023 IUP, in accordance with CWSRF regulations, included a process to bypass higher ranked projects to ensure that funds available were utilized in a timely manner, and that statutory and capitalization grant requirements were met. Following the application process listed above, higher ranked projects that did not apply for financial assistance were bypassed by lower ranked projects that were ready to apply for financial assistance. Additionally, several projects were invited to apply for financial assistance to ensure that the TWDB met the FFY 2022 Capitalization Grant requirements.

## **American Iron and Steel**

To implement the requirements for American Iron and Steel, the TWDB included: (1) advising all CWSRF applicants of the need to comply with the American Iron and Steel requirements during pre-application meetings, via guidance documents, and the agency's website; (2) including a condition in TWDB resolutions requiring recipients of CWSRF financial assistance to comply with the American Iron and Steel requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with American Iron and Steel requirements; and (4) providing recipients with de minimis logs and certification forms.

## **Build America, Buy America (BABA)**

During SFY 2023, only a small number of projects received equivalency commitments that are subject to the BABA requirements. Additionally, the TWDB continued to develop and implement the compliance requirements for financial assistance recipients subject to BABA requirements during the SFY. As of August 31, 2023, the TWDB intends to implement the following items to ensure compliance with BABA requirements: (1) advising all CWSRF equivalency funding applicants of the need to comply with the BABA requirements during pre-application meetings, via guidance documents, and the agency's website; (2) including a condition in TWDB resolutions requiring recipients of CWSRF equivalency financial assistance to comply with the BABA requirements; (3) ensuring that all financial assistance agreements contain a clause mandating compliance with BABA requirements; and (4) providing recipients with de minimis logs and certification forms.

## **Asset Management Program for Small Systems (AMPSS)**

The TWDB has implemented a program for small systems to undertake asset management planning since SFY 2018. The program allows qualified contractors to work with small water and wastewater system providers to create asset management plans including, but not limited to, an inventory of assets with replacement dates and estimated costs, best practices for operation and maintenance, and associated financial plans for obtaining funding to meet future needs. During SFY 2023, the Board approved the first round of the AMPSS program with 15 pre-qualified contractors and 20 participant systems for a total amount not to exceed \$2,000,000. Funding for the AMPSS was obtained through use of the CWSRF and DWSRF origination fees. The 20 AMPSS projects from the first round are well underway with final deliverables expected in the first quarter of SFY 2024.

| <u>Participant System</u>               | <u>Contractor Firm</u>            | <u>Max. Amount</u> | <u>Source of Funding<br/>(Loan Origination Fees)</u> |
|---|-----------------------------------|--------------------|--|
| Barton WSC                              | Enprotec / Hibbs & Todd, Inc.     | \$ 100,000.00      | DWSRF  |
| Bell County WCID 5                      | Texas Rural Water Association     | \$ 100,000.00      | DWSRF  |
| Bistone Municipal Water Supply District | Texas Rural Water Association     | \$ 100,000.00      | DWSRF  |
| City of Crawford                        | GHD Inc.                          | \$ 100,000.00      | DWSRF  |
| City of George West                     | Hanson Professional Services Inc. | \$ 100,000.00      | CWSRF  |
| City of Mart                            | GHD Inc.                          | \$ 100,000.00      | CWSRF  |
| City of Midway                          | GHD Inc.                          | \$ 100,000.00      | DWSRF  |
| City of Olton                           | Freese and Nichols, Inc.          | \$ 100,000.00      | CWSRF  |
| City of Rosebud                         | Texas Rural Water Association     | \$ 100,000.00      | CWSRF  |
| City of Wallis                          | HR Green, Inc.                    | \$ 100,000.00      | CWSRF  |
| Colorado County WCID 2                  | HR Green, Inc.                    | \$ 100,000.00      | DWSRF  |
| Colorado County WCID 2                  | HR Green, Inc.                    | \$ 100,000.00      | CWSRF  |
| East Rio Hondo WSC - Lozano             | Texas Rural Water Association     | \$ 100,000.00      | CWSRF  |
| El Tanque WSC                           | Enprotec / Hibbs & Todd, Inc.     | \$ 100,000.00      | DWSRF  |
| Falfurrias Utility Board - Encino       | Garver, LLC                       | \$ 100,000.00      | DWSRF  |
| Markham MUD                             | LSPS Solutions, LLC               | \$ 100,000.00      | CWSRF  |
| Matagorda County WCID 5                 | LSPS Solutions, LLC               | \$ 100,000.00      | CWSRF  |
| North Zulch MUD                         | GHD Inc.                          | \$ 100,000.00      | CWSRF  |
| Tom Green County FWSD 2                 | Enprotec / Hibbs & Todd, Inc.     | \$ 100,000.00      | DWSRF  |
| Winkler WSC                             | Enprotec / Hibbs & Todd, Inc.     | \$ 100,000.00      | DWSRF  |

In late SFY 2023, a second round of AMPSS projects was initiated. Like the first round, the second round will consist of 20 AMPSS projects (10 drinking water and 10 wastewater systems) for a total contract amount not to exceed \$2,000,000 (\$100,000 maximum per project). The Board is expected to approve the pre-qualified contractor pool and 20 participant systems in the second quarter of SFY 2024.

### **CFO to GO**

Beginning in SFY 2019, the TWDB implemented a program to assist CWSRF and DWSRF financial assistance recipients. The focus of the program was to help recipients improve or maintain adequate compliance with State Revolving Fund program requirements. The TWDB contracts with Certified Public Accountants and assigns them to assist with the design and implementation of recipients' financial reporting, compliance and internal control processes and procedures.

Some examples of contracted activities include: monitoring compliance with financial instrument covenants; monitoring allowable costs and compliance with cost principles; financial reporting; advising recipients on the design and implementation of internal control procedures; and, enhancing procedures for the preparation of financial statements, among others.

For SFY 2023, a total of \$1,000,000 was authorized for use. The TWDB coordinated financial consulting services for 13 entities.

| <u>Subrecipient</u> | <u>Consulting Firm</u> | <u>Max. Amount</u>  | <u>Source of Fees for Payment</u> |
|---------------------|------------------------|---------------------|-----------------------------------|
| Blanco              | CohnReznick            | \$87,396.00         | CW/DWSRF                          |
| Bonham              | CohnReznick            | \$3,377.50          | CW/DWSRF                          |
| Cisco               | CohnReznick            | \$31,100.00         | CW/DWSRF                          |
| Edcouch             | Weaver & Tidwell       | \$862.50            | CWSRF                             |
| Gatesville          | CohnReznick            | \$80,599.00         | CWSRF                             |
| Johnson City        | Weaver & Tidwell       | \$21,912.50         | CWSRF                             |
| La Feria            | Weaver & Tidwell       | \$862.50            | CW/DWSRF                          |
| La Joya             | Weaver & Tidwell       | \$42,212.50         | CWSRF                             |
| Llano               | CohnReznick            | \$37,919.50         | CW/DWSRF                          |
| Marlin              | CohnReznick            | \$43,762.50         | CW/DWSRF                          |
| Mercedes            | Weaver & Tidwell       | \$10,987.50         | CWSRF                             |
| Mission             | Weaver & Tidwell       | \$22,260.00         | CW/DWSRF                          |
| Port Arthur         | CohnReznick            | \$66,232.50         | CW/DWSRF                          |
| <b>Total</b>        |                        | <b>\$449,484.50</b> |                                   |

### **Efforts to Address Systems with Urgent Needs**

The TWDB continues to join with other state, federal, and local agencies to aid communities impacted by disasters. To qualify for the reserve of funding, a proposed project would have to address a failure that occurred within 30 days of the onset of the disaster event. In continuation of last year’s lack of requests for this funding, the TWDB did not see a high number of communities seeking this funding during the SFY. Through the CWSRF’s Urgent Need funding, the TWDB was able to make available principal forgiveness and zero-interest financing for damaged infrastructure.

### **Financial Indicators**

The TWDB annually reviews key financial health indicators of the CWSRF program to ensure the program is keeping “pace” with the national benchmarks. The TWDB’s overall indicators have been comparable to the national averages as of the latest update provided by EPA via the last performance evaluation review.

| TX CWSRF Financial Indicators (as of June 30, 2022) |  |          |          |          |          |                            |
|---|--|----------|----------|----------|----------|----------------------------|
| NIMS Line #   | Financial Indicators based on Cumulative Activity  | 2019     | 2020     | 2021     | 2022     | National Average SFY 2022* |
| 307   | Return on Federal Investment   | 327%     | 356%     | 360%     | 375%     | 300%                       |
| 309   | Executed Loans as a % of Funds Available   | 93%      | 97%      | 97%      | 94%      | 99%                        |
| 311   | Disbursements as a % of Executed Loans   | 98%      | 99%      | 99%      | 99%      | 88%                        |
| 311.1   | Ratio of Undisbursed Project Funds to Disbursements/Undisbursed Funds to Average Disbursements (Years to Disburse) | 2.3 yrs. | 0.8 yrs. | 0.8 yrs. | 1.4 yrs. | 2.9 yrs.                   |
| 313   | Additional Loans Made Due to Leveraging  | \$1.9B   | \$2.5B   | \$2.5B   | \$2.5B   | N/A                        |
| 314   | Additional Loans as a % of Contributed Capital   | 71%      | 90%      | 88%      | 84%      | N/A                        |
| 319   | Sustainability (Retained Earnings) Excludes Subsidy Retained   | \$552.7M | \$577.4M | \$577.2M | \$565.2M | N/A                        |
| 320   | Earnings as a % of Contributed Capital   | 21.8%    | 22.2%    | 21.7%    | 20.5%    | 19.7%                      |
|   | Uncommitted Funds  | \$852.9M | \$512.0M | \$295.4M | \$643.5M | N/A                        |
|   | Total Net  | \$423.0M | \$220.9M | \$374.3M | \$310M   | N/A                        |
|   | Net Interest Margin  | 1.60%    | 1.14%    | 0.50%    | 0.20%    | 0.30%                      |

\* As of the writing of this Annual Report, SFY 2023 data was unavailable.

## 9. Performance Evaluation Review Follow-Up

The CWSRF requires that states comply with Title VI, Section 606(e) of the Clean Water Act and 40 CFR 35.3165(c). The EPA conducts an annual Performance Evaluation Review (PER) to evaluate compliance with the program and grant requirements. The SFY 2022 PER review was conducted March 2023 – July 2023. The review was based upon the TWDB SFY 2022 annual activity. For the review, there were interactive discussions, file reviews, completion of the standardized national EPA checklists of program evaluation questions, and an analysis of the EPA Office of Chief Financial Officer's selected cash transactions. Overall, the EPA found that the TWDB is meeting compliance with 40 CFR Part 35 and the capitalization grant conditions.

The EPA shared six recommendations.

1. The EPA recommends that the TWDB continue its efforts to fill the vacant licensed engineer positions and project managers positions in the Regional Water Project Development Division.

Currently, the TWDB is taking action to fill vacancies in the Regional Water Project Development (RWPD) Division. The TWDB has recently hired five engineering review staff and in response to additional funding from IJA and other state initiatives, added new full-time engineering positions to assist with workload. The TWDB is taking actions to fill the 17 vacant licensed engineering positions and four project manager positions. As part of these efforts, the agency has hired a full-time recruiter, has increased advertising efforts on job posting sites, and is offering a \$5,000 recruitment bonus for licensed professional engineers. In addition, the agency continues to work with the University of Texas at Arlington to provide additional resources for review of plans and specifications and for site visits of projects under construction. The Program Administration & Reporting Division recently hired an engineer to handle the new special SRF funding programs, along with the regular SRF.

2. The EPA recommends that TWDB continue to look for projects to meet the FFY 2021 10% minimum capitalization grant requirement for the Green Project Reserve (GPR) and meet or exceed this requirement in SFY 2023.

The TWDB anticipates meeting this capitalization grant requirement. As of August 31, 2023, the TWDB has committed to fund \$7,891,929 in green project costs.

3. The EPA recommends that the TWDB review its boilerplate language for loan assistance agreements to assure that 'equivalency' projects understand and incorporate the requirements into contract documents. In addition, the TWDB should update its requirements for project-level certification of BABA compliance and update any inspection checklists to incorporate BABA.

The TWDB has updated its documents to reflect the current BABA requirements and EPA-approved waivers applicable to equivalency projects. The TWDB will adjust its BABA

requirements and procedures related to equivalency projects in accordance the final version of the EPA’s amended waiver and updated guidance document will be published before the end of the calendar year 2023.

4. The EPA recommends that the TWDB develop this list [of recipients who qualify for the BABA SRF planning and design waiver] and track the projects that meet the criteria for the BABA waiver.

As of August 31, 2023, the TWDB had not committed to a project meeting the criteria of the BABA waiver. However, the TWDB will develop a list and track projects that meet the criteria for this waiver. To ensure the agency can identify and track those that meet this criteria, the TWDB required its written approval for an entity to use this EPA waiver on a funded equivalency project. This requirement is posted on the TWDB’s BABA webpage. This will ensure the TWDB can review the proposal in advance and has a complete list of those projects utilizing the waiver.

5. The EPA recommends that TWDB ensure that they are complying with the [Executive Order] for CWSRF equivalency projects.

As of August 31, 2023, the TWDB is still awaiting EPA’s guidance on implementation. The TWDB continues to inform financial assistance recipients with CWSRF equivalency funding of this Executive Order.

6. The EPA recommends the state use the [CWSRF fee account] fees annually for eligible CWSRF activities to benefit the program or communities.

The TWDB will maintain a significant accumulated fee balance to ensure funds are available to fund staff salaries and for other eligible uses due to the large decrease in the CWSRF annual appropriations grant funding over the past two years and the continuing prospects of further reductions. This will further enhance the CWSRF and TWDB’s risk mitigation strategy and contribute to maintaining the CWSRF in perpetuity. The TWDB continues to use some fees for initiatives beneficial to the long-term success of the CWSRF program and will continue to look for new opportunities to make further use of these funds.

## 10. Compliance Statements

### **Compliance with FFY 2022 CWSRF Grant Agreement Conditions**

The TWDB has complied with all administrative and programmatic conditions in the FFY 2022 CWSRF Capitalization Grant Assistance Agreement (Agreement). The Agreement was adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreement. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

## **State Statutes**

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

# **11. Clean Water Emerging Contaminants Grant**

The TWDB approved the Clean Water Emerging Contaminants (CW-EC) IUPs in August 2023. The anticipated EPA grant award for these associated grants should be received during SFY 2024, with program activities commencing thereafter. Activities from the SFY 2023 CW-EC IUP will be reported on in the SFY 2024 CWSRF Annual Report and subsequent annual reports until all remaining grant funds have been expended and projects have been completed.

# Appendix A: CWSRF SFY 2023 Tables

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| Table 1  |                      |                      |                     |                      |                     |                      |
|--|----------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| Green Project Reserve and Additional Subsidization - 2020 IUP / 2019 Grant |                      |                      |                     |                      |                     |                      |
| IUP and/or Grant Targets   | GPR:                 | \$ 7,262,200         | Minimum             |                      |                     | \$ 7,262,200         |
|  |                      |                      | Maximum             |                      |                     | \$ 29,048,800        |
| Recipient  | Amount               | Green                | Green Subsidy       | Disadvantaged        | Rural/Small         | Emergency            |
| Alto   | \$ 2,195,000         | \$ -                 | \$ -                | \$ -                 | \$ 400,000          | \$ -                 |
| Amarillo   | 29,500,000           | 26,555,740           | 1,000,000           | -                    | -                   | -                    |
| Grand Saline   | 932,500              | 820,851              | 127,500             | -                    | 400,000             | -                    |
| Horizon Regional MUD   | 1,226,880            | -                    | -                   | 606,880              | -                   | -                    |
| Kerrville  | 500,000              | -                    | -                   | -                    | -                   | 500,000              |
| Lower Valley WD  | 6,000,000            | 6,000,000            | 780,000             | -                    | -                   | -                    |
| Sandbranch Development & WSC   | 2,850,000            | -                    | -                   | -                    | 150,000             | -                    |
| Iola   | 9,090,800            | -                    | -                   | 5,737,800            | -                   | -                    |
| Huntington   | 4,035,000            | -                    | -                   | 2,000,000            | -                   | -                    |
| Pharr  | 19,830,421           | -                    | -                   | 1,680,421            | -                   | -                    |
| Marlin   | 2,880,000            | -                    | -                   | 1,910,000            | -                   | -                    |
| Troup  | 1,140,000            | -                    | -                   | -                    | 300,000             | -                    |
| <b>Total Closed</b>  | <b>\$ 80,180,601</b> | <b>\$ 33,376,591</b> | <b>\$ 1,907,500</b> | <b>\$ 11,935,101</b> | <b>\$ 1,250,000</b> | <b>\$ 500,000</b>    |
| <b>Grand Totals</b>  | <b>\$ 80,180,601</b> | <b>\$ 33,376,591</b> | <b>\$ 1,907,500</b> | <b>\$ 11,935,101</b> | <b>\$ 1,250,000</b> | <b>\$ 500,000</b>    |
| <b>Total Additional Subsidy:</b>   |                      |                      |                     |                      |                     | <b>\$ 15,592,601</b> |

| Table 1 (Continued)  |                      |                      |                     |                      |                   |                      |
|--|----------------------|----------------------|---------------------|----------------------|-------------------|----------------------|
| Green Project Reserve and Additional Subsidization - 2021 IUP / 2020 Grant |                      |                      |                     |                      |                   |                      |
| IUP and/or Grant Targets   | GPR:                 | \$ 7,263,200         | Minimum             |                      |                   | \$ 7,263,200         |
|  |                      |                      | Maximum             |                      |                   | \$ 29,048,800        |
| Recipient  | Amount               | Green                | Green Subsidy       | Disadvantaged        | Rural/Small       | Emergency            |
| Cranfills Gap  | \$ 1,212,698         | \$ -                 | \$ -                | \$ 782,698           | \$ -              | \$ -                 |
| Breckenridge   | 4,162,420            | -                    | -                   | 1,227,420            | -                 | -                    |
| Comanche   | 1,600,000            | 1,422,591            | 213,389             | 385,983              | -                 | -                    |
| Roma   | 5,284,000            | 3,540,137            | 531,021             | 2,397,807            | -                 | -                    |
| Mart   | 7,745,000            | -                    | -                   | 4,250,000            | -                 | -                    |
| Dilley   | 7,500,375            | -                    | -                   | 3,684,375            | -                 | -                    |
| Moran  | 500,000              | -                    | -                   | 343,980              | 147,420           | -                    |
| Corpus Christi   | 4,751,502            | -                    | -                   | 1,190,000            | -                 | -                    |
| North Texas MWD  | 39,615,000           | 38,921,737           | 1,000,000           | -                    | -                 | -                    |
| Daingerfield   | 3,695,510            | -                    | -                   | 1,830,510            | -                 | -                    |
| Greater Texoma UA  | 7,145,000            | -                    | -                   | 341,602              | 158,398           | -                    |
| <b>Total Closed</b>  | <b>\$ 81,998,807</b> | <b>\$ 43,884,465</b> | <b>\$ 1,744,410</b> | <b>\$ 15,651,677</b> | <b>\$ 305,818</b> | <b>\$ -</b>          |
| <b>Grand Totals</b>  | <b>\$ 81,998,807</b> | <b>\$ 43,884,465</b> | <b>\$ 1,744,410</b> | <b>\$ 15,651,677</b> | <b>\$ 305,818</b> | <b>\$ -</b>          |
| <b>Total Additional Subsidy:</b>   |                      |                      |                     |                      |                   | <b>\$ 17,701,905</b> |

| Table 1 (Continued)  |                       |                     |                     |                      |             |                      |
|--|-----------------------|---------------------|---------------------|----------------------|-------------|----------------------|
| Green Project Reserve and Additional Subsidization - 2022 IUP / 2021 Grant |                       |                     |                     |                      |             |                      |
| IUP and/or Grant Targets   | GPR:                  | \$ 7,262,200        | Minimum             |                      |             | \$ 7,262,200         |
|  |                       |                     | Maximum             |                      |             | \$ 29,048,800        |
| Recipient  | Amount                | Green               | Green Subsidy       | Disadvantaged        | Rural/Small | Emergency            |
| Raymondville   | \$ 4,925,486          | \$ -                | \$ -                | \$ 2,434,486         | \$ -        | \$ -                 |
| Corrigan   | 6,775,000             | -                   | -                   | 4,250,000            | -           | 75,000               |
| Edinburg   | 29,660,000            | -                   | -                   | -                    | -           | 75,000               |
| Marble Falls   | 1,488,000             | -                   | -                   | 418,000              | -           | 75,000               |
| Marble Falls   | 4,300,859             | 3,491,989           | 523,798             | 1,107,061            | -           | -                    |
| North Alamo WSC  | 5,613,585             | -                   | -                   | 1,663,585            | -           | -                    |
| Los Fresnos  | 1,703,704             | -                   | -                   | 843,704              | -           | -                    |
| Mertzon  | 4,613,800             | -                   | -                   | 3,208,800            | -           | -                    |
| Primera  | 6,075,000             | -                   | -                   | -                    | -           | 75,000               |
| Leonard  | 5,696,000             | -                   | -                   | 2,771,000            | -           | 75,000               |
| Pilot Point  | 34,455,000            | -                   | -                   | -                    | -           | 75,000               |
| <b>Total Closed</b>  | <b>\$ 105,306,434</b> | <b>\$ 3,491,989</b> | <b>\$ 523,798</b>   | <b>\$ 16,696,636</b> | <b>\$ -</b> | <b>\$ 450,000</b>    |
| Northgate Crossing MUD #2  | \$ 3,600,000          | \$ 2,199,970        | \$ 329,996          | -                    | -           | -                    |
| <b>Total Unclosed</b>  | <b>\$ 3,600,000</b>   | <b>\$ 2,199,970</b> | <b>\$ 329,996</b>   | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>          |
| <b>Total Uncommitted</b>   | <b>\$ 3,600,000</b>   | <b>\$ 2,199,970</b> | <b>\$ 329,996</b>   | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>          |
| <b>Grand Totals</b>  | <b>\$ 112,506,434</b> | <b>\$ 7,891,929</b> | <b>\$ 1,183,790</b> | <b>\$ 16,696,636</b> | <b>\$ -</b> | <b>\$ 450,000</b>    |
| <b>Total Additional Subsidy:</b>   |                       |                     |                     |                      |             | <b>\$ 18,330,426</b> |

| Table 1 (Continued)  |        |                |               |        |               |             |                 |
|--|--------|----------------|---------------|--------|---------------|-------------|-----------------|
| Green Project Reserve and Additional Subsidization - 2023 IUP / 2022 Grant |        |                |               |        |               |             |                 |
| IUP and/or Grant Targets   | GPR:   | \$ 13,423,200  |               |        |               | Minimum     | \$ 50,437,030   |
|  |        | SC \$1,500,000 |               |        |               | Maximum     | \$ 53,000,000   |
| Recipient  | Amount | Green          | Green Subsidy | V.S.S. | Disadvantaged | Urgent Need | ER Preparedness |
| No project has been awarded and assigned to this grant.                    |        |                |               |        |               |             |                 |
| <b>Total Unclosed (Commitment)</b>   | \$ -   | \$ -           | \$ -          | \$ -   | \$ -          | \$ -        | \$ -            |
| No project has been awarded and assigned to this grant.                    |        |                |               |        |               |             |                 |
| <b>Total Uncommitted (Application)</b>                                     | \$ -   | \$ -           | \$ -          | \$ -   | \$ -          | \$ -        | \$ -            |
| No project has been awarded and assigned to this grant.                    |        |                |               |        |               |             |                 |
| <b>Grand Totals</b>  | \$ -   | \$ -           | \$ -          | \$ -   | \$ -          | \$ -        | \$ -            |
| <b>Total Additional Subsidy:</b>   |        |                |               |        |               |             | \$ -            |

GPR = Green Project Reserve

SC = Special Criteria, refers to the 10 percent reserve that must be used for municipalities that meet the affordability criteria established within the IUP or entities that implement green and certain other activities.

Note: Additional Subsidization is provided in the form of principal forgiveness.

| <b>Table 1 (Continued)</b>   |                                   |                   |                      |  |
|--|-----------------------------------|-------------------|----------------------|--|
| <b>CWSRF IIJA General - Additional Subsidization - 2023 IUP/2022 Grant</b> |                                   |                   |                      |  |
| <b>Grant Requirement</b>   | <b>Add Sub Exact Amt Required</b> |                   | <b>\$39,860,030</b>  |  |
| <b>Recipient</b>   | <b>Amount</b>                     | <b>V.S.S.</b>     | <b>Disadvantaged</b> | <b>Disadvantaged, Small, Rural (DSR)</b> |
|  |                                   |                   |                      |  |
| <b>Total Closed</b>  | \$ -                              | \$ -              | \$ -                 | \$ -                                     |
| Moody 73935  | \$ 11,432,583                     | \$ -              | \$ 7,957,583         | \$ -                                     |
| San Leon MUD 73934   | 14,365,000                        | -                 | 10,000,000           | -  |
| Daingerfield 73937   | 2,950,000                         | -                 | -                    | 1,000,000                                |
| Magnolia 73938   | 10,675,000                        | -                 | -                    | 1,000,000                                |
| <b>Total Unclosed (Committed)</b>  | <b>\$ 39,422,583</b>              | <b>\$ -</b>       | <b>\$ 17,957,583</b> | <b>\$ 2,000,000</b>                      |
| La Joya 72022  | \$ 12,229,442                     | \$ -              | \$ 8,515,884         | \$ -                                     |
| Garrison 73932   | 681,000                           | -                 | -                    | 681,000                                  |
| Marble Falls 40131   | 10,052,500                        | -                 | 4,026,533            | -  |
| Honey Grove 73936  | 20,750,000                        | -                 | -                    | 1,000,000                                |
| Lone Oak 73940   | 3,300,000                         | 400,000           | -                    | -  |
| Bartlett 73933   | 16,190,000                        | -                 | -                    | 1,000,000                                |
| <b>Total Uncommitted (Application)</b>                                     | <b>\$ 63,202,942</b>              | <b>\$ 400,000</b> | <b>\$ 12,542,417</b> | <b>\$ 2,681,000</b>                      |
| <b>Grand Totals</b>  | <b>\$ 102,625,525</b>             | <b>\$ 400,000</b> | <b>\$ 30,500,000</b> | <b>\$ 4,681,000</b>                      |
| <b>Total Additional Subsidy:</b>   |                                   |                   |                      | <b>\$ 35,581,000</b>                     |

Note: Additional Subsidization is provided in the form of principal forgiveness.

**Table 2**

**Green Project Reserve Details - 2020 IUP / 2019 Grant**

| Recipient       | Green Category(ies) | Green Amount         | Green Project Description  |
|-----------------|---------------------|----------------------|--|
| Amarillo        | Energy Efficiency   | \$ 26,555,740        | Conversion to Advanced Metering Infrastructure (AMI)   |
| Grand Saline    | Energy Efficiency   | 820,851              | The project consists of replacing and installing new and more efficient equipment: four trash pumps, installing safety handrails, installing sludge dewatering dumpster, installing polymer injection system, and replacing the aeration discs |
| Lower Valley WD | Energy Efficiency   | 6,000,000            | Project addresses the District's water loss issues through technological upgrades to the metering system.Full AMR/AMI Meter and Metering System Replacement Project addressing the District's water loss issues through technological upgrades |
| <b>Totals</b>   | <b>3</b>            | <b>\$ 33,376,591</b> |  |

Green Project Reserve Requirement: \$ 7,262,200 459.59% of Cap Grant's GPR Requirement

**Green Project Reserve Details - 2021 IUP / 2020 Grant**

| Recipient       | Green Category(ies) | Green Amount         | Green Project Description  |
|-----------------|---------------------|----------------------|--|
| Comanche        | Energy Efficiency   | \$ 1,422,591         | Conversion to Advanced Metering Infrastructure (AMI)   |
| North Texas MUD | Energy Efficiency   | 38,921,737           | The project consists of replacing and installing new and more efficient equipment: four trash pumps, installing safety handrails, installing sludge dewatering dumpster, installing polymer injection system, and replacing the aeration discs |
| Roma            | Energy Efficiency   | 3,540,137            | Project addresses the District's water loss issues through technological upgrades to the metering system.Full AMR/AMI  |
| <b>Totals</b>   | <b>3</b>            | <b>\$ 43,884,465</b> |  |

Green Project Reserve Requirement: \$ 7,262,200 604.20% of Cap Grant's GPR Requirement

**Green Project Reserve Details - 2022 IUP / 2021 Grant**

| Recipient                 | Green Category(ies)  | Green Amount        | Green Project Description   |
|---------------------------|----------------------|---------------------|---|
| Marble Falls              | Green Infrastructure | \$ 4,300,859        | This project is entirely for indirect reuse through purple pipe reuse irrigation. This project both provides a beneficial reuse for the high quality effluent from our WWTP, as well as reducing the demand on our WTP by replacing potable water used for irrigation with purple pipe reuse. |
| Northgate Crossing MUD #2 | Green Infrastructure | 3,600,000           | This project is to construct a regional WWTP reclaimed water system to minimize the amount of groundwater used for irrigation of many of the public spaces in the community.  |
| <b>Totals</b>             | <b>1</b>             | <b>\$ 7,900,859</b> |   |

Green Project Reserve Requirement: \$ 7,262,200 108.79% of Cap Grant's GPR Requirement

**Green Project Reserve Details - 2023 IUP / 2022 Grant**

| Recipient   | Green Category(ies) | Green Amount | Green Project Description |
|---|---------------------|--------------|---------------------------|
| No projects have been awarded and assigned to this grant. |                     | \$ -         |                           |
| <b>Totals</b>   | <b>0</b>            | <b>\$ -</b>  |                           |

Green Project Reserve Requirement: \$ 13,423,200 0.00% of Cap Grant's GPR Requirement

**Table 3 – Grants and Match Funds**

| IUP Year      | Grant Award #       | SRF Grant               | Required State Match  | State Match Provided  | In-Kind             |
|---------------|---------------------|-------------------------|-----------------------|-----------------------|---------------------|
| 1989          | N-480001-88         | \$ 105,190,250          | \$ 21,038,050         | \$ 21,037,500         | \$ -                |
| 1990          | CS-480001-89        | 82,691,538              | 16,538,308            | 32,452,673            | -                   |
| 1990          | CS-480001-90        | 72,843,855              | 14,568,771            | 28,760,000            | -                   |
| 1991          | CS-480001-90        | 1,466,749               | 293,350               | -                     | -                   |
| 1991          | CS480001-91         | 96,302,005              | 19,260,401            | -                     | -                   |
| 1991          | CS480001-91         | 1,900,000               | 380,000               | -                     | -                   |
| 1992          | CS480001-92         | 92,254,341              | 18,450,868            | -                     | -                   |
| 1993          | CS480001-93         | 98,743,594              | 19,748,719            | 10,000,000            | -                   |
| 1994          | CS480001-94         | 57,750,000              | 11,550,000            | 18,030,000            | -                   |
| 1995          | CS480001-95         | 56,296,944              | 11,259,389            | 20,552,574            | -                   |
| 1996          | CS480001-96         | 97,216,124              | 19,443,225            | 12,000,000            | -                   |
| 1997          | CS480001-97         | 28,485,864              | 5,697,173             | 17,000,000            | -                   |
| 1998          | CS480001-98         | 61,546,617              | 12,309,323            | 25,000,000            | -                   |
| 1999          | CS480001-99         | 61,551,864              | 12,310,373            | -                     | -                   |
| 2000          | CS-48000201         | 63,343,000              | 12,668,600            | 25,000,000            | -                   |
| 2001          | CS-48000201         | 60,797,781              | 12,159,556            | -                     | -                   |
| 2002          | CS-48000202         | 60,933,213              | 12,186,643            | 13,000,000            | -                   |
| 2003          | CS-48000203         | 60,537,213              | 12,107,443            | 13,000,000            | -                   |
| 2004          | CS-48000204         | 61,080,444              | 12,216,089            | 12,500,000            | -                   |
| 2005          | CS-48000205         | 49,252,104              | 9,850,421             | 10,000,000            | -                   |
| 2006          | CS-48000206         | 40,024,512              | 8,004,902             | 4,000,000             | -                   |
| 2007          | CS-48000208         | 61,564,429              | 12,312,886            | 11,988,141            | 168,000             |
| 2008          | CS-48000209         | 31,103,000              | 6,220,600             | 6,240,247             | 96,875              |
| 2009          | CS-48000210         | 31,101,800              | 6,220,368             | 6,220,368             | 150,000             |
| 2010          | No Grant            | -                       | -                     | -                     | -                   |
| 2011          | CS-48000210         | 93,126,000              | 18,625,200            | 18,625,200            | -                   |
| 2012          | CS-48000211         | 67,492,000              | 13,498,400            | 13,498,400            | 400,000             |
| -             | Toward Prior Grants | -                       | -                     | 13,953                | -                   |
| 2013          | CS-48000212         | 64,597,000              | 12,919,400            | 12,919,400            | -                   |
| 2014          | CS-48000213         | 61,021,000              | 12,204,200            | 12,204,200            | 492,000             |
| 2015          | CS-48000214         | 64,084,000              | 12,816,800            | 12,816,800            | -                   |
| 2016          | CS-48000215         | 63,756,000              | 12,751,200            | 12,835,000            | -                   |
| 2017          | CS-48000216         | 61,068,000              | 12,213,600            | 12,129,800            | -                   |
| 2018          | CS-48000217         | 60,598,000              | 12,119,600            | 12,119,600            | -                   |
| 2019          | CS-48000218         | 73,361,000              | 14,672,200            | 14,672,200            | -                   |
| 2020          | CS-48000219         | 72,622,000              | 14,524,400            | 14,524,400            | -                   |
| 2021          | CS-48000220         | 72,632,000              | 14,526,400            | 14,526,400            | -                   |
| 2022          | CS-48000221         | 72,622,000              | 14,524,400            | 14,524,400            | -                   |
| 2023          | CS-48000222         | 52,885,000              | 10,577,000            | 10,577,000            | -                   |
| 2023          | 4C-02F23801         | 81,347,000              | 8,134,700             | 8,134,700             | -                   |
| <b>Totals</b> |                     | <b>\$ 2,395,188,241</b> | <b>\$ 470,902,956</b> | <b>\$ 470,902,956</b> | <b>\$ 1,306,875</b> |

Cumulative Over/(Under) Match: \$ -

| IUP Year            | Grant Award # | SRF Grant               | Required State Match  | State Match Provided  | In-Kind             |
|---------------------|---------------|-------------------------|-----------------------|-----------------------|---------------------|
| ARRA                | 2W-96692401   | \$ 179,121,900          | \$ -                  | \$ -                  | \$ -                |
| 2014                | CS-48000213   | 100,000,000             | -                     | -                     | -                   |
| <b>Grand Totals</b> |               | <b>\$ 2,674,310,141</b> | <b>\$ 470,902,956</b> | <b>\$ 470,902,956</b> | <b>\$ 1,306,875</b> |

Notes: State Match is provided from Revenue and GO Bonds.

The amount listed as the Required State Match for the FFY 2009 grant represents the amount listed on the capitalization grant agreement. The TWDB did not request an amendment from EPA to update the amount to an accurate 20% of the grant and instead overmatched to this amount.

| <b>Table 4 – Capitalization Grant Draws</b> |                          |                          |                             |
|---|--------------------------|--------------------------|-----------------------------|
|   | <b>Beginning Balance</b> | <b>Expended</b>          | <b>Balance - 08/31/2023</b> |
| <b>CS-48000220 FY 2020</b>                  |                          |                          |                             |
| Construction                                | \$ -                     | \$ -                     | \$ -                        |
| Administration                              | \$ 198,305.23            | \$ 198,305.23            | -                           |
|   | <b>\$ 198,305.23</b>     | <b>\$ 198,305.23</b>     | <b>\$ -</b>                 |
| <b>CS-48000221 FY 2021</b>                  |                          |                          |                             |
| Construction                                | \$ 30,648,263.23         | \$ 30,648,263.23         | \$ -                        |
| Administration                              | 5,081,634.84             | 4,476,435.82             | 605,199.02                  |
|   | <b>\$ 35,729,898.07</b>  | <b>\$ 35,124,699.05</b>  | <b>\$ 605,199.02</b>        |
| <b>CS-48000222 FY 2022</b>                  |                          |                          |                             |
| Construction                                | \$ 50,585,000.00         | \$ 13,164,057.50         | \$ 37,420,942.50            |
| Administration                              | 2,300,000.00             | -                        | 2,300,000.00                |
|   | <b>\$ 52,885,000.00</b>  | <b>\$ 13,164,057.50</b>  | <b>\$ 39,720,942.50</b>     |
| <b>4C02F23801 FY 2022</b>                   |                          |                          |                             |
| Construction                                | \$ 77,747,000.00         | \$ 77,531,851.87         | \$ 215,148.13               |
| Administration                              | 3,600,000.00             | -                        | 3,600,000.00                |
|   | <b>\$ 81,347,000.00</b>  | <b>\$ 77,531,851.87</b>  | <b>\$ 3,815,148.13</b>      |
| <b>Grand Totals</b>                         | <b>\$ 170,160,203.30</b> | <b>\$ 126,018,913.65</b> | <b>\$ 44,141,289.65</b>     |

**Table 5 – Binding Commitments Summary**

| IUP               | Recipient                  | Project ID | Commitment # | Type   | Commitment Date | Status     | Closing Date | Amount                | Required Binding Commitments | Total Commitments per Quarter | % of Required |
|-------------------|----------------------------|------------|--------------|--------|-----------------|------------|--------------|-----------------------|------------------------------|-------------------------------|---------------|
| (1988-2022)       | Previous SFYs              |            |              |        |                 |            |              | \$ 11,217,666,498     | \$ 2,866,249,124             | \$ 11,217,666,498             | 391.37%       |
| 2021              | China                      | 73914      | L1001551     | Non-EQ | 9/1/2022        | Active     | 2/22/2023    | 6,000,000             | 2,950,490,644                | 11,277,139,698                | 382.21%       |
| 2021              | Moran                      | 73912      | LF1001500    | EQ     | 10/5/2022       | Active     | 12/5/2022    | 491,400               |                              |                               |               |
| 2022              | Marble Falls               | 73917      | L1001563     | EQ     | 10/5/2022       | Active     | 6/21/2023    | 995,000               |                              |                               |               |
| 2022              | Marble Falls               | 73917      | LF1001564    | EQ     | 10/5/2022       | Active     | 6/21/2023    | 493,000               |                              |                               |               |
| 2020              | Marlin                     | 73868      | L1001124     | EQ     | 11/17/2022      | Active     | 3/14/2023    | 970,000               |                              |                               |               |
| 2020              | Marlin                     | 73868      | LF1001125    | EQ     | 11/17/2022      | Active     | 3/14/2023    | 1,910,000             |                              |                               |               |
| 2022              | Edinburg                   | 73931      | L1001566     | EQ     | 11/17/2022      | Active     | 3/16/2023    | 43,925,000            |                              |                               |               |
| 2022              | Edinburg                   | 73931      | LF1001567    | EQ     | 11/17/2022      | Active     | 3/16/2023    | 75,000                |                              |                               |               |
| 2022              | Mertzson                   | 73929      | L1001583     | EQ     | 11/17/2022      | Active     | 3/14/2023    | 1,405,000             |                              |                               |               |
| 2022              | Mertzson                   | 73929      | LF1001584    | EQ     | 11/17/2022      | Active     | 3/14/2023    | 3,208,800             |                              |                               |               |
| 2022              | Marble Falls               | 73928      | L1001586     | EQ     | 1/19/2023       | Active     | 6/21/2023    | 1,020,000             | 2,950,490,644                | 11,287,136,557                | 382.55%       |
| 2022              | Marble Falls               | 73928      | L1001599     | EQ     | 1/19/2023       | Active     | 6/21/2023    | 1,650,000             |                              |                               |               |
| 2022              | Marble Falls               | 73928      | LF1001587    | EQ     | 1/19/2023       | Active     | 6/21/2023    | 1,630,859             |                              |                               |               |
| 2022              | Leonard                    | 73925      | L1001579     | EQ     | 2/9/2023        | Active     | 5/15/2023    | 815,000               |                              |                               |               |
| 2022              | Leonard                    | 73925      | L1001580     | EQ     | 2/9/2023        | Active     | 5/15/2023    | 2,035,000             |                              |                               |               |
| 2022              | Leonard                    | 73925      | LF1001581    | EQ     | 2/9/2023        | Active     | 5/15/2023    | 2,846,000             |                              |                               |               |
| 2021              | Greater Texoma UA          | 73916      | L1001603     | EQ     | 3/9/2023        | Active     | 6/15/2023    | 3,055,000             | 2,950,490,644                | 11,334,811,557                | 384.17%       |
| 2021              | Greater Texoma UA          | 73916      | L1001604     | EQ     | 3/9/2023        | Active     | 6/15/2023    | 3,590,000             |                              |                               |               |
| 2021              | Greater Texoma UA          | 73916      | LF1001605    | EQ     | 3/9/2023        | Active     | 6/15/2023    | 500,000               |                              |                               |               |
| 2022              | Primera                    | 73930      | L1001565     | EQ     | 3/9/2023        | Active     | 6/14/2023    | 5,915,000             |                              |                               |               |
| 2022              | Primera                    | 73930      | L1001591     | EQ     | 3/9/2023        | Active     | 6/14/2023    | 85,000                |                              |                               |               |
| 2022              | Primera                    | 73930      | LF1001592    | EQ     | 3/9/2023        | Active     | 6/14/2023    | 75,000                |                              |                               |               |
| 2022              | Pilot Point                | 73926      | L1001597     | EQ     | 5/4/2023        | Active     | 8/10/2023    | 34,380,000            |                              |                               |               |
| 2022              | Pilot Point                | 73926      | LF1001598    | EQ     | 5/4/2023        | Active     | 8/10/2023    | 75,000                |                              |                               |               |
| 2023              | Pflugerville               | 73942      | L1001636     | Non-EQ | 6/6/2023        | Commitment |              | 30,600,000            | 2,950,490,644                | 11,397,759,136                | 386.30%       |
| 2023              | San Leon MUD               | 73934      | L1001649     | EQ     | 6/6/2023        | Commitment |              | 3,055,000             |                              |                               |               |
| 2023              | San Leon MUD               | 73934      | L1001651     | EQ     | 6/6/2023        | Commitment |              | 1,310,000             |                              |                               |               |
| 2023              | San Leon MUD               | 73934      | LF1001650    | EQ     | 6/6/2023        | Commitment |              | 10,000,000            |                              |                               |               |
| 2022              | Northgate Crossing MUD # 2 | 73945      | L1001687     | Non-EQ | 7/25/2023       | Commitment |              | 3,270,000             |                              |                               |               |
| 2022              | Northgate Crossing MUD # 2 | 73945      | LF1001677    | Non-EQ | 7/25/2023       | Commitment |              | 329,996               |                              |                               |               |
| 2023              | Daingerfield               | 73937      | L1001675     | EQ     | 8/10/2023       | Commitment |              | 1,950,000             |                              |                               |               |
| 2023              | Daingerfield               | 73937      | LF1001676    | EQ     | 8/10/2023       | Commitment |              | 1,000,000             |                              |                               |               |
| 2023              | Moody                      | 73935      | L1001630     | EQ     | 8/10/2023       | Commitment |              | 3,160,000             |                              |                               |               |
| 2023              | Moody                      | 73935      | L1001631     | EQ     | 8/10/2023       | Commitment |              | 315,000               |                              |                               |               |
| 2023              | Moody                      | 73935      | LF1001632    | EQ     | 8/10/2023       | Commitment |              | 7,957,583             |                              |                               |               |
| <b>SFY Totals</b> |                            |            | <b>35</b>    |        |                 |            |              | <b>\$ 180,092,638</b> |                              |                               |               |

| <b>Table 6 - Federal Funds Drawn</b> |                         |
|--------------------------------------|-------------------------|
| <b>SFY</b>                           | <b>Amount</b>           |
| 1989                                 | \$ 105,187,501          |
| 1990                                 | 123,845,098             |
| 1991                                 | 137,906,475             |
| 1992                                 | 173,641,705             |
| 1993                                 | 55,626,699              |
| 1994                                 | 64,406,219              |
| 1995                                 | 52,785,020              |
| 1996                                 | 56,951,258              |
| 1997                                 | 36,514,636              |
| 1998                                 | 46,924,306              |
| 1999                                 | 77,571,747              |
| 2000                                 | 114,761,727             |
| 2001                                 | 17,818,655              |
| 2002                                 | 23,134,356              |
| 2003                                 | 6,032,064               |
| 2004                                 | 5,389,732               |
| 2005                                 | 9,408,387               |
| 2006                                 | 15,495,249              |
| 2007                                 | 169,701,730             |
| 2008                                 | 63,249,011              |
| 2009                                 | 18,761,712              |
| 2010                                 | 68,085,276              |
| 2011                                 | 68,847,161              |
| 2012                                 | 269,147,682             |
| 2013                                 | 90,961,779              |
| 2014                                 | 166,044,126             |
| 2015                                 | 67,494,804              |
| 2016                                 | 67,234,650              |
| 2017                                 | 61,068,000              |
| 2018                                 | 59,279,063              |
| 2019                                 | 72,589,330              |
| 2020                                 | 71,852,413              |
| 2021                                 | 71,686,220              |
| 2022                                 | 40,499,771              |
| 2023                                 | 126,018,914             |
| <b>Grand Total</b>                   | <b>\$ 2,675,922,476</b> |

| Table 7 – Grant Payments by Quarter  |                         |                         |                         |                         |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | SFY 1988 - SFY 2022     | SFY 2023                |                         |                         |                         |
|  | Total                   | 1st Quarter             | 2nd Quarter             | 3rd Quarter             | 4th Quarter             |
| <b>GRANT PAYMENTS</b>  |                         |                         |                         |                         |                         |
| All Previous Grants (including ARRA)   | \$ 2,540,078,141        | \$ -                    | \$ -                    | \$ -                    | \$ -                    |
| CS-48000221  |                         | 52,885,000              | -                       | -                       | -                       |
| 4C-02F23801 (IIJA)   |                         | 81,347,000              | -                       | -                       | -                       |
| <b>QUARTERLY TOTAL</b>   |                         | <b>\$ 134,232,000</b>   | <b>\$ -</b>             | <b>\$ -</b>             | <b>\$ -</b>             |
| <b>CUMULATIVE EPA PAYMENTS</b>   |                         |                         |                         |                         |                         |
|  | <b>\$ 2,540,078,141</b> | <b>\$ 2,674,310,141</b> | <b>\$ 2,674,310,141</b> | <b>\$ 2,674,310,141</b> | <b>\$ 2,674,310,141</b> |
| <b>REQUIRED BINDING COMMITMENTS</b>  |                         |                         |                         |                         |                         |
|  | SFY 1988 - SFY 2023     | SFY 2024                |                         |                         |                         |
|  |                         | 1st Quarter             | 2nd Quarter             | 3rd Quarter             | 4th Quarter             |
| Regular Required Binding Commitments (Within One Year)                                   | \$ 3,048,093,769        | \$ 3,111,555,769        | \$ 3,111,555,769        | \$ 3,111,555,769        | \$ 3,111,555,769        |
| LESS Regular Administration  | 97,603,126              | 99,718,526              | 99,718,526              | 99,718,526              | 99,718,526              |
| PLUS IIJA Required Binding Commitments (Within One Year)                                 | -                       | 89,481,700              | 89,481,700              | 89,481,700              | 89,481,700              |
| LESS IIJA Administration   | -                       | 3,253,880               | 3,253,880               | 3,253,880               | 3,253,880               |
| <b>REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year</b> | <b>\$ 2,950,490,644</b> | <b>\$ 3,098,065,064</b> | <b>\$ 3,098,065,064</b> | <b>\$ 3,098,065,064</b> | <b>\$ 3,098,065,064</b> |

**Table 8 - Administrative Costs**

| SFY           | Federal Funds        |                       |                      |                      | State Funds          | Total Administration Expended |
|---------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------------|
|               | 4% Administration    | Banked Administration | Other                | Total Federal Funds  |                      |                               |
| 1991          | \$ 2,212,581         | \$ -                  | \$ -                 | \$ 2,212,581         | \$ -                 | \$ 2,212,581                  |
| 1992          | 1,806,072            | -                     | 1,500,674            | 3,306,746            | -                    | 3,306,746                     |
| 1993          | -                    | -                     | 4,259,370            | 4,259,370            | -                    | 4,259,370                     |
| 1994          | -                    | -                     | 4,578,753            | 4,578,753            | -                    | 4,578,753                     |
| 1995          | -                    | -                     | 5,077,507            | 5,077,507            | -                    | 5,077,507                     |
| 1996          | -                    | -                     | 4,069,387            | 4,069,387            | 700,000              | 4,769,387                     |
| 1997          | -                    | -                     | -                    | -                    | 5,166,713            | 5,166,713                     |
| 1998          | -                    | -                     | -                    | -                    | 5,157,083            | 5,157,083                     |
| 1999          | -                    | -                     | -                    | -                    | 5,175,910            | 5,175,910                     |
| 2000          | -                    | -                     | -                    | -                    | 5,035,877            | 5,035,877                     |
| 2001          | -                    | -                     | -                    | -                    | 4,795,878            | 4,795,878                     |
| 2002          | -                    | -                     | -                    | -                    | 5,026,804            | 5,026,804                     |
| 2003          | -                    | -                     | -                    | -                    | 4,957,912            | 4,957,912                     |
| 2004          | -                    | -                     | -                    | -                    | 4,513,673            | 4,513,673                     |
| 2005          | -                    | -                     | -                    | -                    | 4,882,643            | 4,882,643                     |
| 2006          | -                    | -                     | -                    | -                    | 5,366,376            | 5,366,376                     |
| 2007          | 2,443,218            | 202,727               | -                    | 2,645,945            | 2,026,297            | 4,672,242                     |
| 2008          | 1,600,980            | 2,761,882             | -                    | 4,362,862            | 181,452              | 4,544,314                     |
| 2009          | 2,294,578            | 2,866,919             | -                    | 5,161,497            | -                    | 5,161,497                     |
| 2010          | 2,485,401            | 3,240,999             | -                    | 5,728,410            | -                    | 5,728,410                     |
| 2011          | 3,725,040            | 1,633,184             | -                    | 5,358,224            | -                    | 5,358,224                     |
| 2012          | 1,734,298            | 1,664,673             | -                    | 3,398,971            | -                    | 3,398,971                     |
| 2013          | 949,382              | 1,140,784             | -                    | 2,090,166            | -                    | 2,090,166                     |
| 2014          | 2,583,880            | 1,258,344             | -                    | 3,842,224            | -                    | 3,842,224                     |
| 2015          | -                    | 2,914,528             | -                    | 2,914,528            | -                    | 2,914,528                     |
| 2016          | 3,248,068            | -                     | -                    | 3,248,068            | -                    | 3,248,068                     |
| 2017          | 2,442,720            | -                     | -                    | 2,442,720            | -                    | 2,442,720                     |
| 2018          | 3,211,010            | -                     | -                    | 3,211,010            | -                    | 1,892,073                     |
| 2019          | 4,206,100            | -                     | -                    | 4,206,100            | -                    | 4,206,100                     |
| 2020          | 4,325,651            | -                     | -                    | 4,325,651            | -                    | 4,325,651                     |
| 2021          | 4,958,050            | -                     | -                    | 4,958,050            | -                    | 1,152,075                     |
| 2022          | 5,367,632            | -                     | -                    | 5,367,632            | -                    | 3,893,667                     |
| 2023          | 2,300,000            | -                     | -                    | 2,300,000            | -                    | 4,674,741                     |
| <b>Totals</b> | <b>\$ 51,894,661</b> | <b>\$ 17,684,040</b>  | <b>\$ 19,485,691</b> | <b>\$ 89,066,403</b> | <b>\$ 52,986,618</b> | <b>\$ 137,828,885</b>         |

**ARRA Funds**

|               |                     |             |             |                     |             |                     |
|---------------|---------------------|-------------|-------------|---------------------|-------------|---------------------|
| 2010          | \$ 2,222,875        | \$ -        | \$ -        | \$ 2,222,875        | \$ -        | \$ 2,222,875        |
| 2011          | 1,153,259           | -           | -           | 1,153,259           | -           | 1,153,259           |
| 2012          | 1,632,755           | -           | -           | 1,632,755           | -           | 1,632,755           |
| 2013          | 2,155,987           | -           | -           | 2,155,987           | -           | 2,155,987           |
| <b>Totals</b> | <b>\$ 7,164,876</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 7,164,876</b> | <b>\$ -</b> | <b>\$ 7,164,876</b> |

**IIJA Funds**

|               |                     |             |             |                     |             |             |
|---------------|---------------------|-------------|-------------|---------------------|-------------|-------------|
| 2023          | \$ 3,600,000        | \$ -        | \$ -        | 3,600,000           | \$ -        | \$ -        |
| <b>Totals</b> | <b>\$ 3,600,000</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 3,600,000</b> | <b>\$ -</b> | <b>\$ -</b> |

|                     |                      |                      |                      |                      |                      |                       |
|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Base                | \$ 51,894,661        | \$ 17,684,040        | \$ 19,485,691        | \$ 89,066,403        | \$ 52,986,618        | \$ 137,828,885        |
| IIJA                | 3,600,000            | -                    | -                    | 3,600,000            | -                    | -                     |
| ARRA                | 7,164,876            | -                    | -                    | 7,164,876            | -                    | 7,164,876             |
| <b>Grand Totals</b> | <b>\$ 62,659,537</b> | <b>\$ 17,684,040</b> | <b>\$ 19,485,691</b> | <b>\$ 99,831,279</b> | <b>\$ 52,986,618</b> | <b>\$ 144,993,761</b> |

| <b>Table 9 - DBE Utilization</b> |                     |                         |                           |
|----------------------------------|---------------------|-------------------------|---------------------------|
|                                  | <b>Construction</b> | <b>Non-Construction</b> | <b>Total Dollar Value</b> |
| M/WBE Participation              | 8,907,339           | 1,240,333               | 10,147,672                |
| Total Procurements               | 35,185,174          | 52,308,235              | 87,493,409                |

|                           |        |
|---------------------------|--------|
| Total M/WBE Participation | 11.60% |
|---------------------------|--------|

*M/WBE Participation = Combined minority- and women-owned business activity*

| Table 10 - Multi-Year Funding |            |                        |                 |                          |                    |
|-------------------------------|------------|------------------------|-----------------|--------------------------|--------------------|
| Recipient                     | Project ID | Commitment #           | Commitment Date | Anticipated Closing Date | Commitment Amount  |
| Bay City                      | 73896      | LM241192               | 2/25/2021       | 5/31/2024                | \$7,124,000.00     |
| Houston                       | 73889      | LM231189               | 1/14/2021       | 1/10/2024                | \$195,000,000.00   |
| North Texas MWD               | 73881      | LM231147               | 7/23/2020       | 7/31/2024                | \$37,855,000.00    |
| Pecos                         | 73871      | LM231064               | 2/10/2021       | 1/18/2024                | \$18,755,000.00    |
| Pflugerville                  | 73898      | LM231206               | 2/25/2021       | 1/30/2024                | \$122,915,000.00   |
| <b>Grand Totals</b>           | 5          | <b>Unique projects</b> |                 |                          | <b>381,649,000</b> |

**Texas Water Development Board  
SFY 2023 Clean Water State Revolving Fund  
Annual Report**

**Table 11 – Sources and Uses of Funds (Cash Basis)**

|   |               |                        |
|---|---------------|------------------------|
| <b>Cash Available:</b>                          | <b>\$</b>     | <b>543,239,198</b>     |
| <br><b>SOURCES:</b>                             |               |                        |
| Federal Grants Drawn                            | \$            | 126,018,914            |
| State Match Deposited                           | \$            | 51,132,249             |
| Principal Repayments                            | \$            | 124,381,100            |
| Interest Repayments                             | \$            | 35,199,690             |
| Investment Earnings on Funds                    | \$            | 25,524,207             |
| CWSRF Revenue Bond Proceeds                     | \$            | 199,987,222            |
| Transfer from DWSRF to CWSRF (Return of Funds)  | \$            | 75,000,000             |
| <b>TOTAL SOURCES:</b>                           | <b>\$</b>     | <b>637,243,382</b>     |
| <br><b>USES:</b>                                |               |                        |
| <b><u>Administration</u></b>                    |               |                        |
| Administration Drawn/Expended                   | \$            | 4,674,741              |
| <b>Total Administration:</b>                    | <b>\$</b>     | <b>4,674,741</b>       |
| <br><b><u>Projects Funded</u></b>               |               |                        |
| Funds Disbursed                                 | \$            | 439,124,552            |
| <b>Total Projects Funded:</b>                   | <b>\$</b>     | <b>439,124,552</b>     |
| <br><b><u>Debt Service</u></b>                  |               |                        |
| Revenue Bonds - Principal Paid                  | \$            | 30,765,000             |
| Match General Obligation Bonds - Principal Paid | \$            | 10,049,741             |
| Total Interest Paid                             | \$            | 36,643,292             |
| <b>Total Debt Service:</b>                      | <b>\$</b>     | <b>77,458,033</b>      |
| <br><b>TOTAL USES:</b>                          | <br><b>\$</b> | <br><b>521,257,327</b> |
| <br><b>NET SOURCES (USES):</b>                  | <br><b>\$</b> | <br><b>115,986,055</b> |
| <br><b>Cash - Ending Balance (8/31/2023)</b>    | <br><b>\$</b> | <br><b>659,225,253</b> |

*Fees are not deposited into the Fund; therefore, based on EPA guidance they are not included in the Sources and Uses of Funds.*

*Revenue Bond Proceeds are net of cost of issuance and include proceeds issued for state match.*

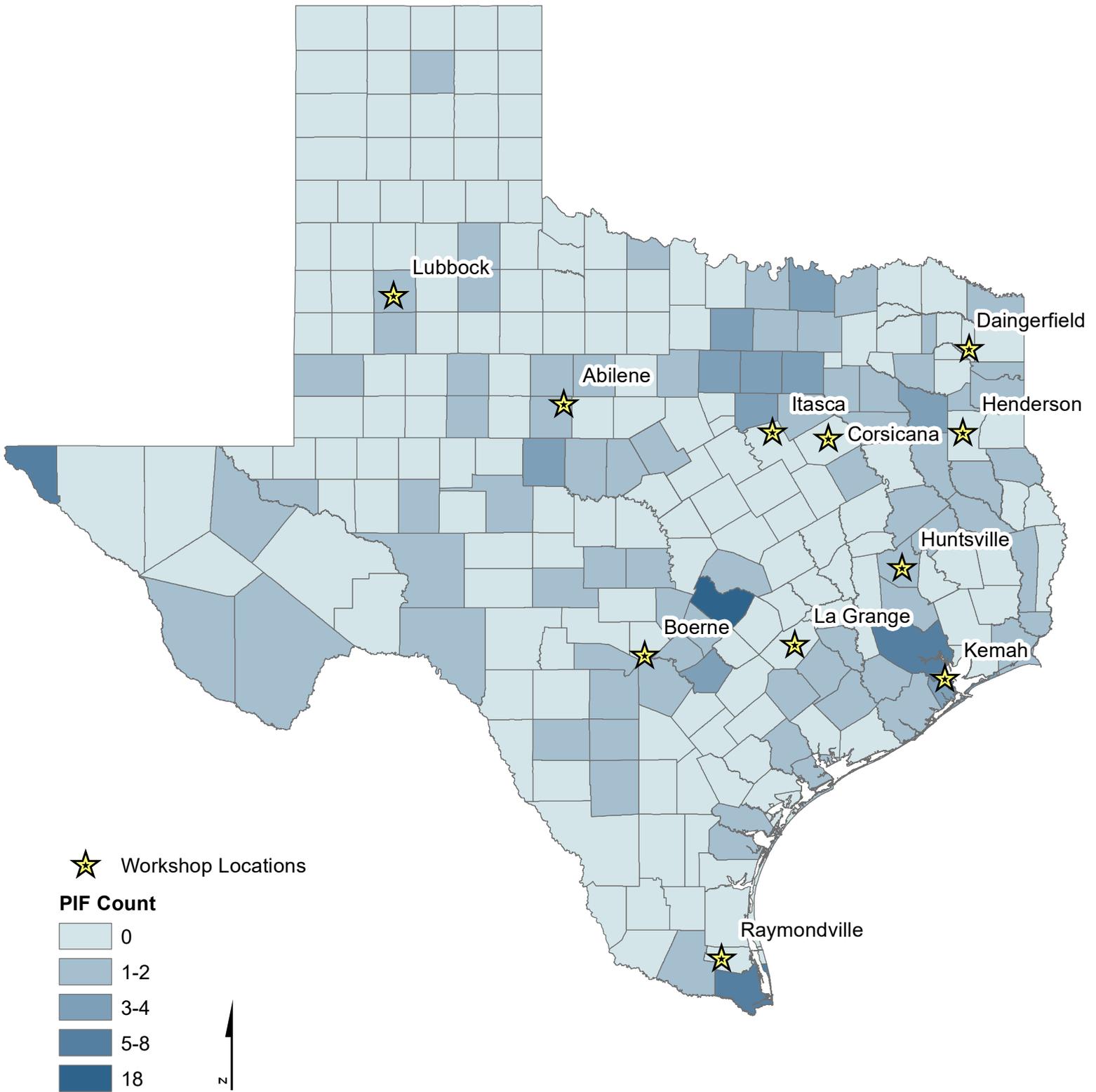
**TEXAS WATER DEVELOPMENT BOARD  
 CLEAN WATER STATE REVOLVING FUND  
 PROJECTED ANNUAL CASH FLOW COVERAGE<sup>1</sup>  
 AS OF AUGUST 31, 2023**

Operational Minimum DSC: 1.10  
 Lowest Total DSC: 1.86

| Fiscal Year (2) | Pledged Loan                    |                            | Match Excess         | Pledged Principal & Non-Pledged |                               | Revenue Bond              |                        | Total Debt Service | Total Debt Service Coverage (8) | Annual Excess Revenue |
|-----------------|---------------------------------|----------------------------|----------------------|---------------------------------|-------------------------------|---------------------------|------------------------|--------------------|---------------------------------|-----------------------|
|                 | Receipt Interest 7/1 - 6/30 (3) | Debt Service for Match (4) |                      | Loan Receipts 7/1 - 6/30 (5)    | Revenue Bond Debt Service (6) | Debt Service Coverage (7) |                        |                    |                                 |                       |
| 2024            | \$39,293,104                    | \$23,502,069               | \$ 15,791,035        | \$130,778,042                   | \$67,919,665                  | 2.16                      | \$91,421,733           | 1.86               | \$78,649,413                    |                       |
| 2025            | 39,663,889                      | 21,812,645                 | 17,851,245           | 134,466,794                     | 67,936,256                    | 2.24                      | 89,748,901             | 1.94               | 84,381,783                      |                       |
| 2026            | 38,622,788                      | 21,843,276                 | 16,779,512           | 141,539,651                     | 67,933,756                    | 2.33                      | 89,777,032             | 2.01               | 90,385,406                      |                       |
| 2027            | 37,493,605                      | 19,456,390                 | 18,037,215           | 149,126,868                     | 67,936,006                    | 2.46                      | 87,392,396             | 2.14               | 99,228,077                      |                       |
| 2028            | 36,281,655                      | 17,702,866                 | 18,578,789           | 150,501,868                     | 67,928,756                    | 2.49                      | 85,631,622             | 2.18               | 101,151,900                     |                       |
| 2029            | 34,958,748                      | 15,413,277                 | 19,545,470           | 154,515,475                     | 67,928,256                    | 2.56                      | 83,341,533             | 2.27               | 106,132,689                     |                       |
| 2030            | 33,521,300                      | 12,327,997                 | 21,193,303           | 155,428,935                     | 67,934,756                    | 2.60                      | 80,262,753             | 2.35               | 108,687,482                     |                       |
| 2031            | 32,000,151                      | 8,527,109                  | 23,473,042           | 153,933,221                     | 67,928,256                    | 2.61                      | 76,455,365             | 2.43               | 109,478,006                     |                       |
| 2032            | 30,456,318                      | 6,311,309                  | 24,145,009           | 154,739,563                     | 67,934,506                    | 2.63                      | 74,245,815             | 2.49               | 110,950,066                     |                       |
| 2033            | 28,833,706                      | 5,339,309                  | 23,494,396           | 152,827,606                     | 67,932,756                    | 2.60                      | 73,272,066             | 2.48               | 108,389,246                     |                       |
| 2034            | 27,274,351                      | 874,957                    | 26,399,394           | 147,809,684                     | 67,933,006                    | 2.56                      | 68,807,963             | 2.54               | 106,276,072                     |                       |
| 2035            | 25,694,731                      | -                          | 25,694,731           | 148,335,964                     | 67,934,556                    | 2.56                      | 67,934,556             | 2.56               | 106,096,139                     |                       |
| 2036            | 24,064,128                      | -                          | 24,064,128           | 145,561,990                     | 67,937,406                    | 2.50                      | 67,937,406             | 2.50               | 101,688,711                     |                       |
| 2037            | 22,412,047                      | -                          | 22,412,047           | 145,750,607                     | 67,930,956                    | 2.48                      | 67,930,956             | 2.48               | 100,231,698                     |                       |
| 2038            | 20,682,171                      | -                          | 20,682,171           | 144,200,938                     | 67,927,994                    | 2.43                      | 67,927,994             | 2.43               | 96,955,115                      |                       |
| 2039            | 18,886,240                      | -                          | 18,886,240           | 145,933,092                     | 51,182,919                    | 3.22                      | 51,182,919             | 3.22               | 113,636,413                     |                       |
| 2040            | 17,019,747                      | -                          | 17,019,747           | 142,159,323                     | 51,183,606                    | 3.11                      | 51,183,606             | 3.11               | 107,995,464                     |                       |
| 2041            | 15,157,142                      | -                          | 15,157,142           | 130,942,843                     | 33,109,288                    | 4.41                      | 33,109,288             | 4.41               | 112,990,697                     |                       |
| 2042            | 13,317,791                      | -                          | 13,317,791           | 129,278,688                     | 18,811,000                    | 7.58                      | 18,811,000             | 7.58               | 123,785,478                     |                       |
| 2043            | 11,508,634                      | -                          | 11,508,634           | 115,174,585                     | 18,811,625                    | 6.73                      | 18,811,625             | 6.73               | 107,871,594                     |                       |
| 2044            | 9,918,371                       | -                          | 9,918,371            | 101,689,605                     | 13,051,500                    | 8.55                      | 13,051,500             | 8.55               | 98,556,475                      |                       |
| 2045            | 8,535,841                       | -                          | 8,535,841            | 94,972,837                      | -                             | -                         | -                      | -                  | 103,508,678                     |                       |
| 2046            | 7,251,606                       | -                          | 7,251,606            | 89,629,910                      | -                             | -                         | -                      | -                  | 96,881,516                      |                       |
| 2047            | 6,057,183                       | -                          | 6,057,183            | 84,595,135                      | -                             | -                         | -                      | -                  | 90,652,318                      |                       |
| 2048            | 4,924,845                       | -                          | 4,924,845            | 78,462,969                      | -                             | -                         | -                      | -                  | 83,387,814                      |                       |
| 2049            | 3,884,113                       | -                          | 3,884,113            | 73,463,300                      | -                             | -                         | -                      | -                  | 77,347,413                      |                       |
| 2050            | 2,937,536                       | -                          | 2,937,536            | 66,391,460                      | -                             | -                         | -                      | -                  | 69,328,996                      |                       |
| 2051            | 2,052,912                       | -                          | 2,052,912            | 39,073,326                      | -                             | -                         | -                      | -                  | 41,126,237                      |                       |
| 2052            | 1,209,538                       | -                          | 1,209,538            | 33,780,982                      | -                             | -                         | -                      | -                  | 34,990,519                      |                       |
| 2053            | 480,680                         | -                          | 480,680              | 19,316,342                      | -                             | -                         | -                      | -                  | 19,797,022                      |                       |
| 2054            | 32,681                          | -                          | 32,681               | 2,829,213                       | -                             | -                         | -                      | -                  | 2,861,894                       |                       |
| 2055            | -                               | -                          | -                    | 130,000                         | -                             | -                         | -                      | -                  | 130,000                         |                       |
| 2056            | -                               | -                          | -                    | 138,000                         | -                             | -                         | -                      | -                  | 138,000                         |                       |
| 2057            | -                               | -                          | -                    | -                               | -                             | -                         | -                      | -                  | -                               |                       |
| 2058            | -                               | -                          | -                    | -                               | -                             | -                         | -                      | -                  | -                               |                       |
|                 | <b>\$594,427,551</b>            | <b>\$153,111,203</b>       | <b>\$441,316,348</b> | <b>\$3,557,478,810</b>          | <b>\$1,205,126,827</b>        |                           | <b>\$1,358,238,030</b> |                    | <b>\$2,793,668,331</b>          |                       |

- (1) This cash flow coverage provides a presentation of only the CWSRF, and identifies the portion of outstanding debt designated for state match that is to be repaid only from interest earnings, as required by the EPA. This is distinct from and not reflective of the pledge portrayed in the cash flow coverage provided under SRF Revenue Bond offering documents.
- (2) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.
- (3) Represents pledged loan interest repayments received from July 1st through June 30th.
- (4) Represents debt service requirements on GO State Match Bonds, and the portion of SRF Revenue Bonds designated for state match.
- (5) Represents pledged loan principal repayments and non-pledged principal and interest repayments received from July 1st through June 30th, excluding prepayments of principal.
- (6) Represents debt service requirements on SRF Revenue Bonds not designated for state match.
- (7) Represents debt service coverage ratio for SRF Revenue Bonds not designated for state match.
- (8) Total revenue to debt ratio. Total revenue includes loan repayments from July 1st through June 30th.

# Map of Workshops Conducted in SFY 2023



\*Project Information Form

# Appendix B: CWSRF SFY 2023 Projects

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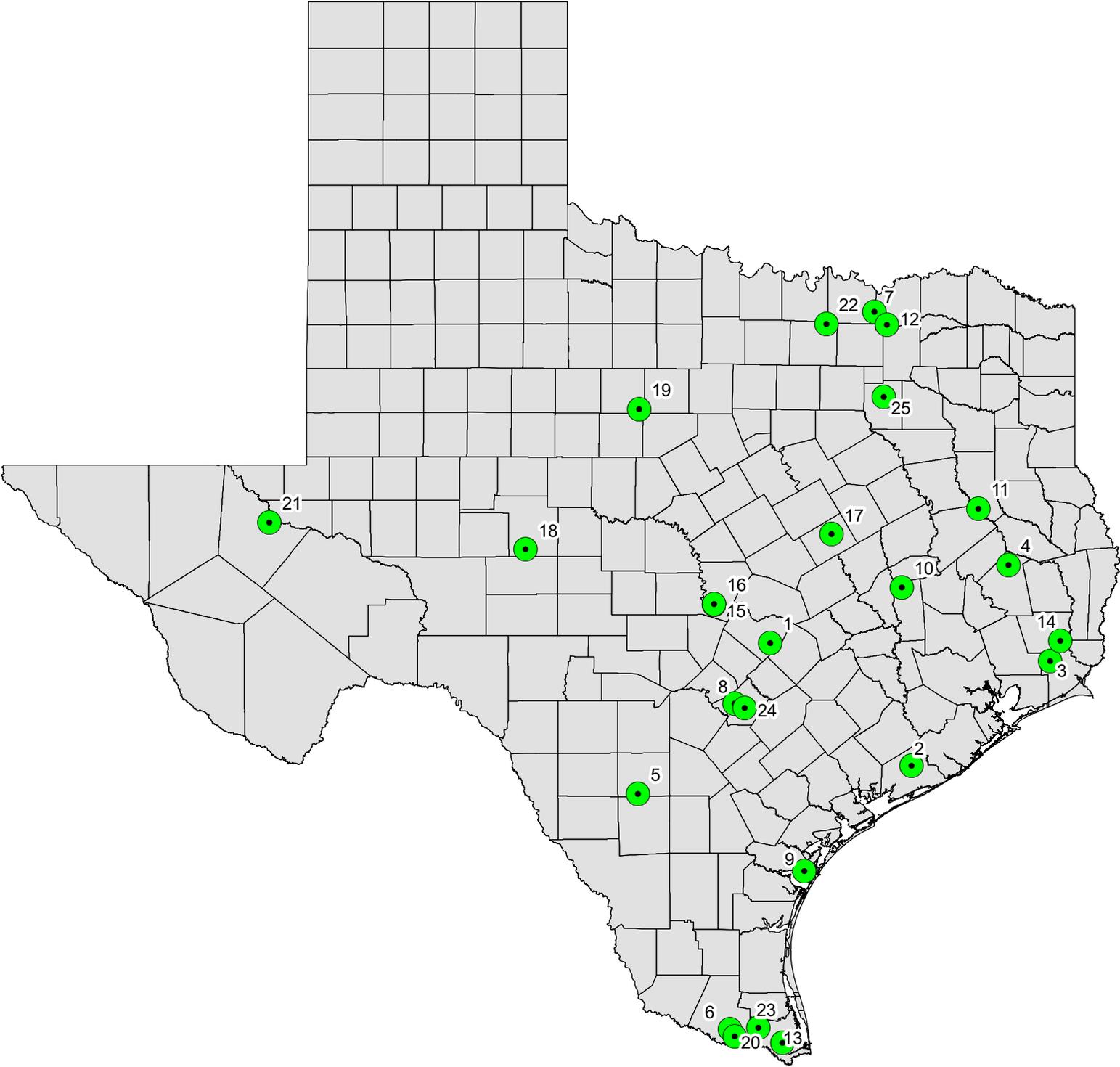
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| Project Completions                      | B.23        |
| Clean Water Benefits Reporting Statement | B.24        |

| Commitments Closed |                     |            |                       |                      |                       |             |                         |                        |               |          |                 |
|--------------------|---------------------|------------|-----------------------|----------------------|-----------------------|-------------|-------------------------|------------------------|---------------|----------|-----------------|
| Map ID             | Entity              | Commitment | Loan Amount           | Principal Forgiven   | Total Closed          | Equivalency | First Principal Payment | Last Principal Payment | Interest Rate | IUP Year | Small Community |
| 1                  | Austin              | LM231041   | \$ 8,300,000          | \$ -                 | \$ 8,300,000          | EQ          | 11/15/2023              | 11/15/2052             | 2.10%         | 2019     |                 |
| 2                  | Bay City            | LM231192   | 13,427,000            | -                    | 13,427,000            | Non-EQ      | 9/1/2024                | 9/1/2052               | 2.32%         | 2020     |                 |
| 3                  | China               | L1001551   | 6,000,000             | -                    | 6,000,000             | Non-EQ      | 3/1/2024                | 3/1/2053               | 2.77%         | 2021     | Yes             |
| 4                  | Corrigan            | L1001509   | 2,450,000             | -                    | 2,450,000             | EQ          | 8/15/2024               | 8/15/2052              | 0.00%         | 2022     | Yes             |
| 4                  | Corrigan            | LF1001510  | -                     | 4,325,000            | 4,325,000             | EQ          |                         |                        |               | 2022     | Yes             |
| 5                  | Dilley              | L1001434   | 1,781,000             | -                    | 1,781,000             | EQ          | 9/1/2023                | 9/1/2052               | 4.55%         | 2021     | Yes             |
| 5                  | Dilley              | L1001475   | 2,035,000             | -                    | 2,035,000             | EQ          | 9/1/2023                | 9/1/2052               | 0.00%         | 2021     | Yes             |
| 5                  | Dilley              | LF1001435  | -                     | 3,684,375            | 3,684,375             | EQ          |                         |                        |               | 2021     | Yes             |
| 6                  | Edinburg            | L1001566   | 29,585,000            | -                    | 29,585,000            | EQ          | 3/15/2024               | 3/15/2052              | 2.05%         | 2022     |                 |
| 6                  | Edinburg            | LF1001567  | -                     | 75,000               | 75,000                | EQ          |                         |                        |               | 2022     |                 |
| 7                  | Greater Texoma UA   | L1001603   | 3,055,000             | -                    | 3,055,000             | EQ          | 10/1/2024               | 10/1/2053              | 0.00%         | 2021     | Yes             |
| 7                  | Greater Texoma UA   | L1001604   | 3,590,000             | -                    | 3,590,000             | EQ          | 10/1/2024               | 10/1/2053              | 2.45%         | 2021     | Yes             |
| 7                  | Greater Texoma UA   | LF1001605  | -                     | 500,000              | 500,000               | EQ          |                         |                        |               | 2021     | Yes             |
| 8                  | Guadalupe Blanco RA | L1001502   | 7,505,000             | -                    | 7,505,000             | Non-EQ      | 8/15/2024               | 8/15/2053              | 2.94%         | 2020     |                 |
| 9                  | Ingleside           | LM23699    | 19,205,000            | -                    | 19,205,000            | EQ          | 2/1/2024                | 2/1/2053               | 1.70%         | 2018     |                 |
| 10                 | Iola                | LFM221141  | -                     | 5,737,800            | 5,737,800             | EQ          |                         |                        |               | 2020     | Yes             |
| 10                 | Iola                | LM221140   | 3,353,000             | -                    | 3,353,000             | EQ          | 8/15/2025               | 8/15/2055              | 0.00%         | 2020     | Yes             |
| 11                 | Jacksonville        | L1001521   | 5,919,000             | -                    | 5,919,000             | Non-EQ      | 8/15/2023               | 8/15/2042              | 1.91%         | 2022     |                 |
| 12                 | Leonard             | L1001579   | 815,000               | -                    | 815,000               | EQ          | 5/15/2024               | 5/15/2053              | 2.40%         | 2022     | Yes             |
| 12                 | Leonard             | L1001580   | 2,035,000             | -                    | 2,035,000             | EQ          | 5/15/2024               | 5/15/2053              | 0.00%         | 2022     | Yes             |
| 12                 | Leonard             | LF1001581  | -                     | 2,846,000            | 2,846,000             | EQ          |                         |                        |               | 2022     | Yes             |
| 13                 | Los Fresnos         | L1001515   | 860,000               | -                    | 860,000               | EQ          | 2/1/2023                | 2/1/2042               | 0.00%         | 2022     | Yes             |
| 13                 | Los Fresnos         | LF1001516  | -                     | 843,704              | 843,704               | EQ          |                         |                        |               | 2022     | Yes             |
| 14                 | Lumberton MUD       | L1001520   | 44,000,000            | -                    | 44,000,000            | Non-EQ      | 8/15/2023               | 8/15/2052              | 2.22%         | 2022     |                 |
| 15                 | Marble Falls        | L1001563   | 995,000               | -                    | 995,000               | EQ          | 2/1/2024                | 2/1/2053               | 0.00%         | 2022     | Yes             |
| 15                 | Marble Falls        | LF1001564  | -                     | 1,020,000            | 1,020,000             | EQ          |                         |                        |               | 2022     | Yes             |
| 16                 | Marble Falls        | L1001586   | 1,650,000             | -                    | 1,650,000             | EQ          | 2/1/2024                | 2/1/2053               | 0.00%         | 2022     | Yes             |
| 16                 | Marble Falls        | L1001599   | 493,000               | -                    | 493,000               | EQ          | 2/1/2024                | 2/1/2043               | 1.90%         | 2022     | Yes             |
| 16                 | Marble Falls        | LF1001587  | -                     | 1,630,859            | 1,630,859             | EQ          |                         |                        |               | 2022     | Yes             |
| 17                 | Marlin              | L1001124   | 970,000               | -                    | 970,000               | EQ          | 7/1/2024                | 7/1/2053               | 1.96%         | 2020     | Yes             |
| 17                 | Marlin              | LF1001125  | -                     | 1,910,000            | 1,910,000             | EQ          |                         |                        |               | 2020     | Yes             |
| 18                 | Mertzson            | L1001583   | 1,405,000             | -                    | 1,405,000             | EQ          | 2/15/2025               | 2/15/2054              | 0.00%         | 2022     | Yes             |
| 18                 | Mertzson            | LF1001584  | -                     | 3,208,800            | 3,208,800             | EQ          |                         |                        |               | 2022     | Yes             |
| 19                 | Moran               | LF1001500  | -                     | 491,400              | 491,400               | EQ          |                         |                        |               | 2021     | Yes             |
| 20                 | North Alamo WSC     | L1001513   | 3,950,000             | -                    | 3,950,000             | EQ          | 8/1/2024                | 8/1/2053               | 3.65%         | 2022     | Yes             |
| 20                 | North Alamo WSC     | LF1001514  | -                     | 1,663,585            | 1,663,585             | EQ          |                         |                        |               | 2022     | Yes             |
| 21                 | Pecos               | LM211064   | 21,490,000            | -                    | 21,490,000            | EQ          | 3/1/2024                | 3/1/2052               | 2.32%         | 2020     |                 |
| 22                 | Pilot Point         | L1001597   | 34,380,000            | -                    | 34,380,000            | EQ          | 8/15/2026               | 8/15/2053              | 0.00%         | 2022     | Yes             |
| 22                 | Pilot Point         | LF1001598  | -                     | 75,000               | 75,000                | EQ          |                         |                        |               | 2022     | Yes             |
| 23                 | Primera             | L1001565   | 5,915,000             | -                    | 5,915,000             | EQ          | 4/15/2024               | 4/15/2048              | 2.12%         | 2022     | Yes             |
| 23                 | Primera             | L1001591   | 85,000                | -                    | 85,000                | EQ          | 4/15/2024               | 4/15/2040              | 0.00%         | 2022     | Yes             |
| 23                 | Primera             | LF1001592  | -                     | 75,000               | 75,000                | EQ          |                         |                        |               | 2022     | Yes             |
| 24                 | Seguin              | LM221209   | 182,760,000           | -                    | 182,760,000           | Non-EQ      | 2/1/2024                | 2/1/2053               | 2.48%         | 2020     |                 |
| 25                 | Terrell             | LM22882    | 3,290,000             | -                    | 3,290,000             | EQ          | 8/15/2024               | 8/15/2052              | 2.45%         | 2018     |                 |
| <b>Totals</b>      |                     | <b>44</b>  | <b>\$ 411,298,000</b> | <b>\$ 28,086,523</b> | <b>\$ 439,384,523</b> |             |                         |                        |               |          |                 |

"EQ" = equivalency "Non-EQ" = non-equivalency

# Map of Project Locations



**Texas Water Development Board  
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## Descriptions of Closed Projects

| Austin   |              |              |            |
|--|--------------|--------------|------------|
| Walnut Creek/South Austin Regional WWTP Improvements   |              |              |            |
| Project # 73843  |              |              |            |
| Commitment Amount  | \$8,300,000  | Closing Date | 11/17/2022 |
| Commitment Code(s)   | LM221041     | Map Location | 1          |
| <p>Project Need: The City of Austin (City) needs to rehabilitate and upgrade wastewater system facilities at the Walnut Creek and South Austin Regional wastewater treatment plants that are at the end of their useful lives.</p> <p>Project Description: The upgrades will improve system efficiency and reliability and reduce maintenance costs. At the Walnut Creek Wastewater Treatment Plant, the City proposes to upgrade to the existing sludge thickener, SCADA system, additional instrumentation, and pump systems. At the South Austin Regional Wastewater Treatment Plant, the City is proposing to replace an electrical substation.</p>  |              |              |            |
| Bay City   |              |              |            |
| Design and Construction of Bay City Wastewater Treatment Plant Improvements  |              |              |            |
| Project # 73896  |              |              |            |
| Commitment Amount  | \$12,707,000 | Closing Date | 03/09/2022 |
| Commitment Code(s)   | LM231192     | Map Location | 2          |
| <p>Project Need: The City of Bay City's (City) wastewater treatment plant (WWTP) has not had significant rehabilitation in nearly 30 years and has extensive physical deficiencies in the plant process units, structures, and equipment. Some reconfiguration and augmentation of the existing treatment process is needed to meet anticipated future permit requirements, including nutrient limits. Rehabilitation of the influent trunk sewer line is also necessary to avoid a failure that would interrupt sewer service to the entire city.</p> <p>Project Description: The proposed rehabilitation of the WWTP includes improvements to digesters, an influent lift station, aeration basins, and clarifiers. Mechanical and electrical system improvements are also needed, including solids processing, blowers, diffuser grids, clarifiers, thickening processes, and upgrades to surge suppression and grounding systems, the two motor control centers, and the supervisory and control data acquisition control. Additional sewer system improvements include rehabilitation of the influent trunk sewer and Cottonwood Lift Station and extension of an existing 12-inch sewer line along Texas State Highway 35.</p> |              |              |            |

**Texas Water Development Board  
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| <b>China</b>  |                      |              |            |
|---|----------------------|--------------|------------|
| City of China WWTP Improvements   |                      |              |            |
| Project # 73914   |                      |              |            |
| Commitment Amount   | \$6,000,000          | Closing Date | 2/22/2023  |
| Commitment Code(s)  | L1001551             | Map Location | 3          |
| <p>Project Need: The City's existing 0.228 million gallons per day (MGD) wastewater treatment plant (WWTP) needs replacement due to deterioration</p> <p>Project Description: The existing WWTP is over 40 years old and frequently violates the total suspended solids parameter of its Texas Commission on Environmental Quality (TCEQ) permit. The existing WWTP is unable to properly treat ammonia nitrogen, which will be an upcoming permit limit that the City will be required to address. Additionally, the City will require re-rating of the WWTP through construction improvements since the flow has reached 75 percent of the permitted flow.</p>  |                      |              |            |
| <b>Corrigan</b>   |                      |              |            |
| WWTP Rehabilitation and Expansion   |                      |              |            |
| Project # 73919   |                      |              |            |
| Commitment Amount   | \$6,775,000          | Closing Date | 10/20/2022 |
| Commitment Code(s)  | LL1001509, LF1001510 | Map Location | 4          |
| <p>Project Need: The City is currently under enforcement for exceeding multiple wastewater discharge effluent parameters, including flow. These effluent parameters are still consistently out of compliance. For this reason, the existing WWTP needs to be expanded immediately.</p> <p>The project consists of acquiring new property to the north of the existing WWTP for the design and construction of a WWTP expansion. The expansion would effectively double the current WWTP's treatment capacity. With the plant expansion completed, the existing WWTP components can be removed from service for rehabilitation including the existing clarifier, oxidation ditch, and digester. This project includes the creation and implementation of an asset management plan.</p> |                      |              |            |
| <b>Dilley</b>   |                      |              |            |
| Sewer System Improvements Project   |                      |              |            |
| Project # 73910   |                      |              |            |
| Commitment Amount   | \$7,500,375          | Closing Date | 1/24/2023  |

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|  |                                  |              |            |
|--|----------------------------------|--------------|------------|
| Commitment Code(s)   | L1001434, L1001475,<br>LF1001435 | Map Location | 5          |
| <p>Project Need: Urgent Need Project. The WWTP at Dolph Briscoe Unit is operating at almost 100% capacity and does not meet E-Coli discharge requirements; the city is under mandate and threat of severe fine from TCEQ; 2. Upon decommissioning of DBU and transmission to the City's WWTP, the City will exceed capacity, needing immediate expansion.</p> <p>Project Description: The proposed project will focus on sewer system improvements. Construction of transmission line to divert excessive effluents from Dolph Briscoe Prison. Construction of line to transmit DBU prison effluents to the city's WWTP, including manholes and lift stations. and Engineering design and construction to upgrade and expand the city's WWTP to meet TCEQ mandate.</p> |                                  |              |            |
| <p><b>Edinburg</b><br/>Wastewater Treatment 20-Year Improvements<br/>Project # 73931</p>   |                                  |              |            |
| Commitment Amount  | \$1,212,698                      | Closing Date | 01/20/2022 |
| Commitment Code(s)   | L1001439, LF1001440              | Map Location | 6          |
| <p>Project Need: The Edinburg WWTP has failed to meet its TPDES effluent limitations</p> <p>Project Description: This is a multiphase project. Phase 1 includes proposed WWTP improvements that will allow the plant to meet effluent limitation at 12.3 MGD. Currently, the plant is not able to meet effluent limitations when flows exceed 9.3 MGD. The 2nd and 3rd project phases will be implemented simultaneously. The 2nd phase includes construction of a new 4.5 MGD plant on the north side of the City's service area. The 3rd phase includes wastewater collection system improvements that will divert as much as 3.03 MGD of existing flow to the new plant thereby offloading the existing plant.</p>  |                                  |              |            |
| <p><b>Greater Texoma UA</b><br/>City of Whitewright Wastewater Treatment Plant Improvements<br/>Project # 73916</p>  |                                  |              |            |
| Commitment Amount  | \$7,145,000                      | Closing Date | 6/15/2023  |
| Commitment Code(s)   | L1001603, L1001604,<br>LF1001605 | Map Location | 7          |
| <p>Project Need: The City of Whitewright's (City) wastewater treatment plant has been operating beyond its service life, and discharges into an impaired creek. The plant is not capable of discharging quality effluent</p>   |                                  |              |            |

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needed to improve water quality and is lacking sufficient capacity for projected needs. In addition, the plant is located within the 100-year floodplain that subjects equipment to damage and causing plant power outages.

Project Description: PADC of a proposed treatment plant improvement project that consists of rehabilitating an existing WWTP including new clarifier(s), aeration basin(s), and sludge handling facilities, required site work, piping and equipment, and modifications to the facility is required.

**Guadalupe Blanco RA**  
Guadalupe Valley Hydroelectric System (GVHS)  
Project # 73897

|                    |             |              |           |
|--------------------|-------------|--------------|-----------|
| Commitment Amount  | \$7,505,000 | Closing Date | 7/20/2023 |
| Commitment Code(s) | L1001502    | Map Location | 8         |

Project Need: The GVHS includes high hazard dams and generates hydroelectricity and provides recreational opportunities in Guadalupe and Gonzales Counties. The spill gates at each of the 6 dams have reached the end of their useful life. Replacement of all 15 spill gates in the system is necessary to continue operations.

Project Description: The 15 spill gates at the 6 dams in the GVHS system were put into service between 1928-1932 and have reached the end of their useful life. One of the fourteen spill gates is not in service. Replacement of all 15 spill gates is necessary to continue operations.

**Ingleside**  
New Wastewater Treatment Plant  
Project # 73782

|                    |              |              |           |
|--------------------|--------------|--------------|-----------|
| Commitment Amount  | \$19,205,000 | Closing Date | 8/16/2023 |
| Commitment Code(s) | LM23699      | Map Location | 9         |

Project Need: The City of Ingleside needs to replace their wastewater treatment plant which has reached the end of its useful life. Many components of the plant are aged, inefficient, and need replaced.

Project Description: The City is requesting funding for planning, land acquisition, design, construction, and commissioning of a new wastewater treatment facility and decommissioning of the existing facility for the disadvantaged community of the City of Ingleside. The current wastewater plant is inefficient and aging beyond its use life. Major components of the project will consist of an automatic bar screen, grit removal, fine bubble aeration, double clarifiers, sludge thickener, chemical disinfection, sludge drying beds, high efficiency blowers, generator, new office & lab building and the decommissioning and removal of the existing treatment plant. Through this project the City strives to reduce energy consumption and allow for more efficient operation of the wastewater treatment plant.

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| <b>Iola</b>   |                     |              |           |
|---|---------------------|--------------|-----------|
| New Wastewater System   |                     |              |           |
| Project # 10422   |                     |              |           |
| Commitment Amount   | \$9,090,800         | Closing Date | 7/13/2023 |
| Commitment Code(s)  | LFM221141, LM221140 | Map Location | 10        |
| <p>Project Need: The Town of Iola does not have a municipal sanitary sewer system. The existing individual on-site sanitary sewage facilities (OSSFs) are not adequate to meet the State of Texas and Grimes County Health Department regulations. A majority of these OSSFs are not functioning properly due to age, soil conditions, or available treatment area and are experiencing back-ups, leakage, or direct discharge of untreated wastewater. This wastewater is frequently visible in a large number of the yards and ditches, posing health, safety, and environmental concerns. A nuisance investigation in the Town of Iola, Grimes County, Texas, was conducted by the Department of State Health Services (DSHS) at the request of the Texas Water Development Board (TWDB) on February 9, 2011. A nuisance determination was granted by the DSHS on February 21, 2011.</p> <p>Project Description: The proposed collection system will utilize gravity flow to collect raw sewage from each service connection and transport it to the proposed wastewater treatment plant site. The project includes collection system, lift stations, force main, and a new package WWTP. An asset management plan and system-wide energy optimization study will be part of this project.</p> |                     |              |           |
| <b>Jacksonville</b>   |                     |              |           |
| Wastewater Capital Improvements   |                     |              |           |
| Project # 73921   |                     |              |           |
| Commitment Amount   | \$5,919,000         | Closing Date | 9/7/2022  |
| Commitment Code(s)  | L1001521            | Map Location | 11        |
| <p>Project Need: Numerous structural failures of the trunk main have resulted in significant overflows and subsequent enforcement by TCEQ. A lift station near Lake Jackson needs to be replaced.</p> <p>Project Description: Replace approximately 9,500 feet of 60-plus year old unreinforced concrete sewer trunk main and associated manholes. Upgrade a major lift station located near Lake Jackson that serves the southwest portion of the City.</p>  |                     |              |           |

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| <b>Leonard</b>   |                                  |              |           |
|--|----------------------------------|--------------|-----------|
| Wastewater Collection System Improvements  |                                  |              |           |
| Project # 73925  |                                  |              |           |
| Commitment Amount  | \$5,696,000                      | Closing Date | 5/15/2023 |
| Commitment Code(s)   | L1001579, L1001580,<br>LF1001581 | Map Location | 12        |
| <p>Project Need: The majority of the city's collection system is undersized, clay tile pipes that are failing and have exceeded their useful life</p> <p>Project Description: Design and Construction of new lift stations, approximately 11,200 LF of 12" PVC sewer line (replacement), 7,850 LF of 10" PVC Sewer Line (replacement), 10,300 LF of 8" PVC sewer line (replacement), 2,300 LF of 6" PVC sewer line (replacement).</p>  |                                  |              |           |
| <b>Los Fresnos</b>   |                                  |              |           |
| Los Fresnos Stormwater Planning and Drainage Improvements  |                                  |              |           |
| Project # 73922  |                                  |              |           |
| Commitment Amount  | \$1,703,704                      | Closing Date | 12/7/2022 |
| Commitment Code(s)   | L1001515, LF1001516              | Map Location | 13        |
| <p>Project Need: The City of Los Fresnos experiences significant stormwater runoff during high rainfall events.</p> <p>Project Description: The City of Los Fresnos is proposing to develop a Drainage Master Plan and include development of an asset management plan. The City proposes to complete drainage improvements at three areas (Resaca Escondida, Valle Alto, and Whipple Rd.) within the city limits where flooding constantly occurs during large rainfall events.</p> |                                  |              |           |
| <b>Lumberton MUD</b>   |                                  |              |           |
| Lumberton MUD - WWTP Expansion   |                                  |              |           |
| Project # 73908  |                                  |              |           |
| Commitment Amount  | \$44,000,000                     | Closing Date | 9/20/2022 |
| Commitment Code(s)   | L1001520                         | Map Location | 14        |
| <p>Project Need: The District's WWTP is currently having difficulties in treating the NH3 levels. Improvements to the current processes are necessary for effective NH3 treatment. In addition, based on the effective capacity of the plant, it is technically undersized according to the TCEQ's 75/90 rule. The District's collection system is in</p>  |                                  |              |           |

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need of repair and improvements in various areas. In addition, the District has no mapping system for its water or sewer system. This will provide updated digital maps.

Project Description: PROPOSED WASTEWATER TREATMENT PLANT IMPROVEMENTS

It is recommended to expand the treatment plant to a capacity of 6.0 MGD. The expansion will consist of two (2) new trains at 3.0 MGD each.

The recommended scope of work is:

- Improve the site access and drainage;
- Construct new parking areas and install new fencing;
- Install new water and sanitary sewer lines;
- Resize the lift station to handle increased daily influent wastewater;
- Construct a raised headworks structure with screening and grit removal;
- Install new piping to and from equalization ponds, including demucking and installing surface aerators;
- Modify ponds into one large pond by removing earthen walls;
- Construct two (2) new clarifiers including all equipment, controls, piping, and electrical;
- Construct two (2) new concrete aeration basins including all blower equipment, controls, piping, and electrical;
- Construct a blower building to house all blowers and controls;
- Construct new sludge pump station including sludge force main;
- Construct new scum pump station including scum force main;
- Construct new sludge processing building including sludge processing and dewatering equipment;
- Construct a chlorine and dechlorination contact basin, flow measurement basin and chemical building, including chlorination and dechlorination equipment and electrical;
- Construct plant effluent discharge piping and structure;
- Construct two (2) digesters, a raised centrifuge dewatering system, and a sludge processing building;
- Construct electrical, controls, SCADA, emergency power, and associated building(s);
- Provide additional buffer zones for new treatment processes;
- Land acquisitions for additional buffer zones.

PROPOSED SANITARY SEWER COLLECTION SYSTEM IMPROVEMENTS

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Based on the projected population growth and deteriorating infrastructure the District has made it a priority to identify deficient areas within the system that require immediate improvement. The following projects represent the improvements the District has selected to its sanitary sewer collection system in prioritized order.

- **Manhole Repair – US 96 at Mathews Lane Upgrade**  
The project will consist of removing and replacing the existing manhole, including site restoration and traffic control. The manhole is damaged and taking on water from the adjoining roadside ditch.
- **Ash Lift Station Replacement**  
The project consists of removing and replacing the existing lift station, upsizing the wet well for added capacity including bypass pumping, replacing the control panel, and site restoration.
- **Old Fire Station Lift Station Replacement**  
The project will consist of removing and replacing the existing lift station, including raising of the lift station to protect against flooding, upsizing the wet well for added capacity, bypass pumping, replacing the control panel, and site restoration.
- **US 96 Sanitary Sewer Upgrade from Pineburr to Horn Road**  
The project will consist of pipe-bursting 1,500 lf of 6-inch (6”) sanitary sewer to 10-inch (10”) and installing new manholes every 400 feet. This line does not have adequate capacity.
- **GIS Mapping of District Utilities**  
The project will consist of creating a database of the District’s existing utilities and creating new CAD based digital utility maps.

**Marble Falls**  
Direct Potable Reuse System  
Project # 73917

|                    |                     |              |           |
|--------------------|---------------------|--------------|-----------|
| Commitment Amount  | \$1,488,000         | Closing Date | 6/21/2023 |
| Commitment Code(s) | L1001563, LF1001564 | Map Location | 15        |

**Project Need:** The City is at 75% capacity at the WWTP and in need of expanding that capacity. As a result, the City will also need to expand effluent management. The City is evaluating greener, more sustainable options for this resource.

**Project Description:** The City of Marble Falls (City) is at a critical juncture in providing future wastewater capacity to meets projected needs. The City is routinely exceeding 75% of the average daily flow to the existing wastewater plant and is rapidly moving towards 90% of the permitted capacity. The figure below shows the average daily flow.

The City has notified the Texas Commission on Environmental Quality of its recognition of reaching the 75% milestone and its efforts to plan for future wastewater treatment capacity.

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**Existing Capacity**

The existing permitted capacity is satisfied by a 1.5 million gallon per day (mgd) treatment plant that is a no discharge facility due to its location within the Water Quality Area of Lake Marble Falls as regulated by TAC Chapters 311.51-311.56. As a result, all effluent produced by the plant is either utilized in the City's reclaimed water system or disposed through a Texas Land Application Permit (TLAP). The TLAP system is at maximum capacity and cannot handle additional flow. The City's ability to acquire additional land to expand the TLAP system is limited by availability and cost.

**Future Needs**

Through completion of a Wastewater Treatment Capacity Study, the City identified that it needs to increase treatment capacity by 1.5 mgd, bringing the total treatment capacity to 3.0 mgd. This requires the capability to manage 3.0 mgd of effluent. Ongoing studies will evaluate the maximum capacity that can be managed through the reclaimed water system, but one of the challenges with nonpotable demands is that these demands are seasonal. Other alternatives for effluent management are being considered. One significant alternative that is being evaluated is the use of high-quality effluent for managed aquifer recharge. This would provide the City an alternative for management of effluent during times when the TLAP site is at maximum capacity and the reclaimed water system cannot utilize the quantity of water produced by the plant. The City needs the capability to manage an additional 1.0 mgd or more of produced water.

**Proposed Project**

The City is undertaking the first phase of a study to evaluate alternatives for implementing managed aquifer recharge within the City limits or close proximity to the City. Based on the results of the recently completed TWDB project "Statewide Survey of Aquifer Suitability for Aquifer Storage and Recovery Projects or Aquifer Recharge Projects" and input received from the Central Groundwater Conservation District it appears that the outcome of the first phase study will be positive. Based on this positive outcome, the City is pursuing funding to support the next phases of a project to implement managed aquifer recharge for at least 1.0 mgd of water produced by a new and expanded treatment plant.

The funding will specifically support:

1. Design of a managed aquifer recharge test well program.
  - a. Design of a test well and the monitoring program.
  - b. Permitting of temporary or test well program.
  - c. Preparation of bidding and contract documents for implementing the test well program.
2. Aquifer testing to evaluate the potential for implementing a full-scale managed aquifer recharge project.
  - a. Drill up to 8 "slim hole" borings and complete geophysical logging in each boring as appropriate.

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- b. Installation of 2 test wells.
- c. Installation of 2 monitoring wells.
- d. Aquifer testing in 2 injection wells.
- e. Evaluation of aquifer response to injection.
- 3. Permitting a full-scale managed aquifer recharge.
  - a. Preparation of permit documents.
  - b. Submittal of permit documents to the TCEQ and response to questions.
- 4. Design of the full-scale managed aquifer recharge project.
  - a. Completion of detailed design for managed aquifer recharge.
  - b. Development of bidding documents for managed aquifer recharge.

The benefit of implementing a managed aquifer recharge program is that the produced water becomes utilized as a resource rather than simply being disposed by irrigating native land or a hay crop that may not be needed. Water quality requirements will be considered and evaluated at each step of this project to insure that groundwater protection requirements are satisfied.

|   |                                  |              |           |
|---|----------------------------------|--------------|-----------|
| <b>Marble Falls</b>                         |                                  |              |           |
| Marble Falls - Purple Pipe System Extension |                                  |              |           |
| Project # 73928                             |                                  |              |           |
| Commitment Amount                           | \$4,300,859                      | Closing Date | 6/21/2023 |
| Commitment Code(s)                          | L1001586, L1001599,<br>LF1001587 | Map Location | 16        |

**Project Need:** The City has experienced several major floods within the project area with the latest disaster declaration in 2016. Drainage improvements are required to reduce the threat of flooding and providing water quality protection. The project will be the second phase of design and construction and will improve both drainage and water quality within the City and its receiving stream.

**Description:** The City of Marble Falls has made a strong effort to expand our purple pipe reuse irrigation system throughout the City. The City is in the process of increasing capacity by building a new wastewater treatment plant at the current TLAP site. A goal in this project is to increase the purple pipe system as part of the effluent management plan. Additionally, there is a possibility and desire of the City relocating the existing plant out of the floodplain at the same time, pending grant funding. As a result, the City will need to connect to the existing system from the new plant site, and extend purple pipe reuse system services along the route.

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| <b>Marlin</b><br>Water Quality Protection - Phase 2<br>Project # 73868   |                     |              |           |
|--|---------------------|--------------|-----------|
| Commitment Amount  | \$2,880,000         | Closing Date | 3/14/2023 |
| Commitment Code(s)   | L1001124, LF1001125 | Map Location | 17        |
| <p>Project Need: The City has experienced several major floods within the project area with the latest disaster declaration in 2016. Drainage improvements are required to reduce the threat of flooding and providing water quality protection. The project will be the second phase of design and construction and will improve both drainage and water quality within the City and its receiving stream.</p> <p>Project Description: Drainage improvements are required to reduce the threat of flooding and provide water quality protection.</p>  |                     |              |           |
| <b>Mertzon</b><br>Mertzon Wastewater System Improvements<br>Project # 73929  |                     |              |           |
| Commitment Amount  | \$4,619,800         | Closing Date | 3/14/2023 |
| Commitment Code(s)   | L1001583, LF1001584 | Map Location | 18        |
| <p>Project Need: By completing the proposed upgrades to the WWTP, the City will be able to consistently meet TCEQ design requirements and their WWTP permit.</p> <p>Project Description: The proposed project includes an upgrade of existing processes at the City's existing WWTP. Proposed improvements at the City's WWTP include an upgrade to the headworks, upgrade to the influent lift station, replacement of the aerators, and rehabilitation of the clarifier.</p> <p><b>Wastewater Treatment</b><br/>                     The aeration improvements consist of replacing the aging paddle aerators in the race track at the WWTP. The existing floating aerators were placed into service in 1996 and have reached the end of their service life. The paddle wheel aerators will be replaced with newer technology aspirating aerators. These will be easier to get in and out of the track and easier for the City to maintain. This should also provide some added performance and keep the plant compliant with its TCEQ permit.</p> <p><b>Screen System at Headworks of WWTP</b><br/>                     The current set up at the plant has all raw waste going through a grinder pump to chop up rags or other inorganic matter (trash). While this keeps most from hanging on the paddles in the aeration basin it does cause</p> |                     |              |           |

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solids issues in our clarifier and valves. The proposed project would construct a mechanical fine screen structure at the headworks of the plant to intercept all inorganic solids before they enter the wet well. These solids can then be conveyed to a trashcan and hauled to the landfill eliminating them from the process, helping the City achieve better quality effluent. The improved efficiency in the treatment process will free employees up to work on other projects.

**Weir Replacement on Clarifier**

The clarifier improvements are necessary to keep the clarifier operating properly as it was designed. The current weirs were installed when the WWTP was constructed in 1975 and are in bad shape. They are rusted and damaged so they are not at the proper elevation any longer.

**Influent Lift Station**

The existing influent lift station consists of a triplex pump station. One of the pumps was replaced several years ago, but the other two pumps were not. At this point, only the newer pump is functional and runs continuously, which is rapidly accelerating the pump approaching the end of its useful life. The pumps in the existing lift station need to be replaced in this project.

By completing the proposed upgrades to the WWTP, the City will be able to consistently meet TCEQ design requirements and their WWTP permit.

The project will also include the development of an asset management plan.

**Moran**  
Wastewater System Improvements  
Project # 73912

|                    |           |              |           |
|--------------------|-----------|--------------|-----------|
| Commitment Amount  | \$491,000 | Closing Date | 12/5/2022 |
| Commitment Code(s) | LF1001500 | Map Location | 19        |

**Project Need:** The City is under enforcement for an enforcement action by the TCEQ for failure to properly treat effluent. The City also experiences infiltration and inflow (I/I).

**Project Description:** The project consists of replacing approximately 2,000 linear feet of 8" collection system line to reduce I/I and the construction of a facultative lagoon to help maintain compliance with TLAP permit requirements.

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| North Alamo WSC   |                     |              |           |
|---|---------------------|--------------|-----------|
| North Donna Regional WWTP Phase 2   |                     |              |           |
| Project # 73923   |                     |              |           |
| Commitment Amount   | \$5,613,585         | Closing Date | 4/26/2023 |
| Commitment Code(s)  | L1001513, LF1001514 | Map Location | 20        |
| <p>Project Need: The project will provide first time sanitary sewer collection service to low income rural communities known as “colonias” whose residents live in substandard size lots and face significant health risks due to overflowing and non-functioning septic tanks during times of wet weather and flooding, exacerbated by high water tables . All the “colonias” targeted by this project are considered economically distressed areas and none have municipal sanitary sewer service available.</p> <p>The health and welfare of the families living in these “colonias” and proposed service area targeted by this project depends on safe, reliable, and adequate wastewater collection and treatment infrastructure. The proposed development of the wastewater treatment facilities will also serve to prevent future health issues.</p> <p>In recent years, these areas have been subject to periodic heavy rainfall. The flooding associated with these events has caused structural damage to existing OSSF systems in these “colonias”. This has resulted in wastewater overflows into yards and homes. The proposed development of the wastewater treatment facility and collection system will help eliminate these overflows and help mitigate the health risks associated with the exposure to raw sewage.</p> <p>The health and sanitation problem is specifically addressed by the Hidalgo County Health &amp; Human Services Department in a Nuisance Declaration Letter issued to North Alamo Water Supply Corporation in June 23, 2015.</p> <p>Project Description: North Alamo Water Supply Corporation (NAWSC) is submitting an application for funding assistance for the expansion of an existing wastewater treatment facility and collection system in order to provide wastewater improvements to meet the present needs and demands of 9 “colonias” and other dwellings located northwest of the City of Donna in Hidalgo County, Texas. North Alamo Water Supply Corporation has the legal authority to provide water and wastewater services in the proposed project area. The proposed service area is within the North Alamo Water Supply Corporation’s Certificate of Convenience and Necessity (CCN).</p> <p>For funding purposes, and following the funding program specifics and guidelines, the project was broken down into two phases: Phase I – Planning, Acquisition and Design (PAD), and Phase II – Construction. Funding is sought for both phases.</p> |                     |              |           |

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The proposed collection system improvements will consist of five lift stations, sanitary sewer collection lines, 419 home hook-ups, and 419 septic tank decommissionings. All the existing premises will be connected to the new gravity collection system and all existing septic tanks, cesspools or seepage pits are to be decommissioned. "Colonias" identified to receive service under the proposed project are located to the east and west of Tower Road between Sioux Road and Owassa Road.

The proposed wastewater treatment plant expansion will involve the construction of a new 490,000 gallons per day wastewater treatment train and related appurtenances within the existing wwtp site, a 30 acre property owned by NAWSC on the northwest corner of the intersection of Minnesota Road and Goolie Road, approximately 1.5 miles east of Val Verde Road.

**Pecos**  
Wastewater Treatment Plant Replacement and Expansion  
Project # 73871

|                    |              |              |           |
|--------------------|--------------|--------------|-----------|
| Commitment Amount  | \$21,490,000 | Closing Date | 2/21/2023 |
| Commitment Code(s) | LM211064     | Map Location | 21        |

Project Need: The current facility in Pecos has reached a discharge rate that triggers them to be in design or construction of a new plant. The increase in flow is due to the large influx of workers in the booming oil field.

Additionally, to irrigate lands not in the plant's evaporation disposal site would require the treatment plan to meet a 5 CBOD / 5 TSS requirements.

Project Description: Construct a new 3.5 MGD wastewater treatment plant using an advanced process such as sequencing batch reactors, new head-works, new bar screening, new septic receiving, new sludge handling, decommission old plant and produce a Type II effluent for irrigation.

**Pilot Point**  
Wastewater Treatment Plant & Collection Improvements Denton  
Project # 73926

|                    |                     |              |           |
|--------------------|---------------------|--------------|-----------|
| Commitment Amount  | \$34,455,000        | Closing Date | 8/10/2023 |
| Commitment Code(s) | L1001597, LF1001598 | Map Location | 22        |

Project Need: The City is experiencing growth and the wastewater treatment plant has reached 100% capacity for periods and is expected to be consistently above 100% capacity within 5 years resulting in discharge permit violations.

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Project Description: The City has purchased the adjacent property and will complete a 1.5 MGD expansion on that property.

**Primera**  
Lift Station Improvements  
Project # 73930

|                    |                                  |              |           |
|--------------------|----------------------------------|--------------|-----------|
| Commitment Amount  | \$6,075,000                      | Closing Date | 6/14/2023 |
| Commitment Code(s) | L1001565, L1001591,<br>LF1001592 | Map Location | 23        |

Project Need: The City of Primera’s wastewater collection system includes eleven (11) lift stations that were constructed approximately 20 years ago. The lift station components, pumps, and controls have outlived their lifespans. Some of the lift stations are not in compliance with TCEQ guidelines. Issues with the lift stations include not having required pump back ups, control panels that have been heavily modified, inoperable check and isolation valves, corroded piping, and lack of odor control. The existing lift stations do not have generators and the city does not have any portable generators. The City would like to correct any deficiencies and avoid TCEQ violations.

Project Description: This project proposes to rehabilitate the existing lift stations (wells, pumps, and electrical controls) and provide in place generators to assist during power outages and emergency situations. The City will also develop an asset management plan that will evaluate the current system, develop an inventory of assets, develop a comprehensive plan for asset management, develop a budget for asset management, develop an implementation plan and schedule, and determining whether a rate study is necessary.

The project consists of acquiring new property to the north of the existing WWTP for the design and construction of a WWTP expansion. The expansion would effectively double the current WWTP's treatment capacity. With the plant expansion completed, the existing WWTP components can be removed from service for rehabilitation including the existing clarifier, oxidation ditch, and digester. This project includes the creation and implementation of an asset management plan.

**Seguin**  
Walnut Branch WWTP Abandonment and Expansion of Geronimo Creek WWTP  
Project # 73900

|                    |               |              |           |
|--------------------|---------------|--------------|-----------|
| Commitment Amount  | \$182,760,000 | Closing Date | 1/24/2023 |
| Commitment Code(s) | LM221209      | Map Location | 24        |

Project Need: The current Walnut Branch WWTP is confined and expansion is limited whereas it cannot meet the future growth of the City. It is located near the City center and adjacent to a populated neighborhood.

**Texas Water Development Board  
SFY 2023 Clean Water State Revolving Fund  
Annual Report**

Project Description: The project consists of the abandonment of the Walnut Branch Wastewater Treatment Plant and transfer of sewage from that plant to the Geronimo Creek Wastewater Treatment Plant. The project will include a sewage transfer lift station, approximately four miles of transfer force main, approximately four miles of transfer water reuse force main, expansion of the Geronimo Creek WWTP to 12.0 MGD, and demolition of the Walnut Branch WWTP. Transferring the waste stream to the City's Geronimo Creek WWTP will eliminate safety hazards associated with the treatment process. This includes but not limited to chemical storage for disinfection / de-chlorination. Expansion at Geronimo Creek WWTP is viable and is sufficient to meet the City's growth expectations for the foreseeable future.

**Terrell**  
City of Terrell Clean Water Improvements  
Project # 73807

|                    |             |              |           |
|--------------------|-------------|--------------|-----------|
| Commitment Amount  | \$3,290,000 | Closing Date | 12/8/2022 |
| Commitment Code(s) | LM22882     | Map Location | 25        |

Project Need: The City of Terrell (City) needs to rehabilitate and upgrade their existing wastewater treatment plant to provide a better level and more efficient treatment of the sewage. The City needs to add redundant treatment units, additional disinfection and sludge handling units, additional aeration basins, upgraded electrical and controls at their WWTP. The City also needs to replace deteriorated sanitary sewer collection lines at numerous locations throughout the city and a lift station.

Project Description: The City of Terrell (City) is proposing a total of 6 projects under this request. The City needs to rehabilitate and upgrade their existing wastewater treatment plant by adding additional treatment units, rehabilitating existing units, adding new disinfection and sludge handling units, and adding new electrical and controls. The City is also proposing to complete 5 wastewater collection system line replacements including lift stations, piping, manholes, etc. to address deteriorated conditions and to relocate away from traffic areas.

| Project Funding Considered "Equivalency" - SFY 2021 |            |              |                      |                 |              |
|---|------------|--------------|----------------------|-----------------|--------------|
| Recipient   | Project ID | Commitment # | Amount               | Commitment Date | Closing Date |
| Breckenridge  | 73905      | L1001426     | \$ 1,915,000         | 03/03/2022      | 07/13/2022   |
| Breckenridge  | 73905      | L1001491     | 1,020,000            | 03/03/2022      | 07/13/2022   |
| Breckenridge  | 73905      | LF1001492    | 1,227,420            | 03/03/2022      | 07/13/2022   |
| Comanche  | 73902      | L1001419     | 995,000              | 10/07/2021      | 03/16/2022   |
| Comanche  | 73902      | LF1001447    | 599,372              | 10/07/2021      | 03/16/2022   |
| Corpus Christi                                      | 73907      | L1001466     | 3,561,000            | 01/06/2022      | 06/22/2022   |
| Corpus Christi                                      | 73907      | LF1001467    | 1,190,000            | 01/06/2022      | 06/22/2022   |
| Cranfills Gap                                       | 73906      | L1001439     | 430,000              | 11/19/2021      | 01/20/2022   |
| Cranfills Gap                                       | 73906      | LF1001440    | 782,698              | 11/19/2021      | 01/20/2022   |
| Daingerfield  | 73915      | L1001503     | 1,865,000            | 03/03/2022      | 06/09/2022   |
| Daingerfield  | 73915      | LF1001504    | 1,830,510            | 03/03/2022      | 06/09/2022   |
| Dilley  | 73910      | L1001434     | 8,216,000            | 12/16/2021      | 01/24/2023   |
| Dilley  | 73910      | L1001475     | 2,035,000            | 12/16/2021      | 01/24/2023   |
| Dilley  | 73910      | LF1001435    | 4,250,000            | 12/16/2021      | 01/24/2023   |
| Greater Texoma UA                                   | 73916      | L1001603     | 3,055,000            | 03/09/2023      | 06/15/2023   |
| Greater Texoma UA                                   | 73916      | L1001604     | 3,590,000            | 03/09/2023      | 06/15/2023   |
| Greater Texoma UA                                   | 73916      | LF1001605    | 500,000              | 03/09/2023      | 06/15/2023   |
| Mart  | 73903      | L1001443     | 3,055,000            | 11/19/2021      | 03/14/2022   |
| Mart  | 73903      | LF1001444    | 4,250,000            | 11/19/2021      | 03/14/2022   |
| Moran   | 73912      | LF1001500    | 491,400              | 10/05/2022      | 12/05/2022   |
| North Texas MWD                                     | 73908      | L1001445     | 38,615,000           | 12/16/2021      | 05/26/2022   |
| North Texas MWD                                     | 73908      | LF1001446    | 1,000,000            | 12/16/2021      | 05/26/2022   |
| Roma  | 73904      | L1001450     | 2,075,000            | 12/16/2021      | 04/14/2022   |
| Roma  | 73904      | L1001451     | 356,000              | 12/16/2021      | 04/14/2022   |
| Roma  | 73904      | LF1001452    | 2,928,828            | 12/16/2021      | 04/14/2022   |
| <b>Totals</b>                                       | <b>11</b>  |              | <b>\$ 89,833,228</b> |                 |              |

"Equivalency" funding as defined in the SFY 2021 Intended Use Plan.

Amount of Grant (2020 Appropriations): \$ 72,632,000

Percentage: 124%

| Project Funding Considered "Equivalency" - SFY 2022 |            |              |              |                 |                |
|---|------------|--------------|--------------|-----------------|----------------|
| Recipient   | Project ID | Commitment # | Amount       | Commitment Date | Closing Date   |
| Corrigan  | 73919      | L1001509     | \$ 2,450,000 | 07/07/2022      | Not Yet Closed |
| Corrigan  | 73919      | LF1001510    | 4,325,000    | 07/07/2022      | Not Yet Closed |
| Edinburg  | 73931      | L1001566     | 29,585,000   | 11/17/2022      | 03/16/2023     |
| Edinburg  | 73931      | LF1001567    | 75,000       | 11/17/2022      | 03/16/2023     |
| Leonard   | 73925      | L1001579     | 815,000      | 02/09/2023      | 05/15/2023     |
| Leonard   | 73925      | L1001580     | 2,035,000    | 02/09/2023      | 05/15/2023     |
| Leonard   | 73925      | LF1001581    | 2,846,000    | 02/09/2023      | 05/15/2023     |
| Los Fresnos   | 73922      | L1001515     | 860,000      | 06/09/2022      | Not Yet Closed |
| Los Fresnos   | 73922      | LF1001516    | 843,704      | 06/09/2022      | Not Yet Closed |

|                 |           |           |                       |            |                |
|-----------------|-----------|-----------|-----------------------|------------|----------------|
| Marble Falls    | 73917     | L1001563  | 995,000               | 10/05/2022 | 06/21/2023     |
| Marble Falls    | 73917     | LF1001564 | 493,000               | 10/05/2022 | 06/21/2023     |
| Marble Falls    | 73928     | L1001586  | 1,020,000             | 01/19/2023 | 06/21/2023     |
| Marble Falls    | 73928     | L1001599  | 1,650,000             | 01/19/2023 | 06/21/2023     |
| Marble Falls    | 73928     | LF1001587 | 1,630,859             | 01/19/2023 | 06/21/2023     |
| Mertzton        | 73929     | L1001583  | 1,405,000             | 11/17/2022 | 03/14/2023     |
| Mertzton        | 73929     | LF1001584 | 3,208,800             | 11/17/2022 | 03/14/2023     |
| North Alamo WSC | 73923     | L1001513  | 11,090,000            | 04/11/2022 | Not Yet Closed |
| North Alamo WSC | 73923     | LF1001514 | 4,250,000             | 04/11/2022 | Not Yet Closed |
| Pilot Point     | 73926     | L1001597  | 34,380,000            | 05/04/2023 | 08/10/2023     |
| Pilot Point     | 73926     | LF1001598 | 75,000                | 05/04/2023 | 08/10/2023     |
| Primera         | 73930     | L1001565  | 5,915,000             | 03/09/2023 | 06/14/2023     |
| Primera         | 73930     | L1001591  | 85,000                | 03/09/2023 | 06/14/2023     |
| Primera         | 73930     | LF1001592 | 75,000                | 03/09/2023 | 06/14/2023     |
| Raymondville    | 73924     | L1001496  | 456,000               | 04/11/2022 | 07/15/2022     |
| Raymondville    | 73924     | L1001497  | 2,035,000             | 04/11/2022 | 07/15/2022     |
| Raymondville    | 73924     | LF1001498 | 2,434,486             | 04/11/2022 | 07/15/2022     |
| <b>Totals</b>   | <b>11</b> |           | <b>\$ 115,032,849</b> |            |                |

"Equivalency" funding as defined in the SFY 2022 Intended Use Plan.

Amount of Grant (2021 Appropriations): \$ 72,622,000

Percentage: 158%

| Project Funding Considered "Equivalency" - SFY 2023 |            |              |                      |                 |                |
|---|------------|--------------|----------------------|-----------------|----------------|
| Recipient   | Project ID | Commitment # | Amount               | Commitment Date | Closing Date   |
| Daingerfield  | 73937      | L1001675     | \$ 1,950,000         | 8/10/2023       | Not Yet Closed |
| Daingerfield  | 73937      | LF1001676    | 1,000,000            | 8/10/2023       | Not Yet Closed |
| Moody   | 73935      | L1001630     | 3,160,000            | 8/10/2023       | Not Yet Closed |
| Moody   | 73935      | L1001631     | 315,000              | 8/10/2023       | Not Yet Closed |
| Moody   | 73935      | LF1001632    | 7,957,583            | 8/10/2023       | Not Yet Closed |
| <b>Totals</b>                                       | <b>2</b>   |              | <b>\$ 14,382,583</b> |                 |                |

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 Annual Appropriations): \$ 52,885,000

Percentage: 27%

| Project Funding Considered "Equivalency" - SFY 2023 |            |              |                      |                 |                |
|---|------------|--------------|----------------------|-----------------|----------------|
| Recipient   | Project ID | Commitment # | Amount               | Commitment Date | Closing Date   |
| San Leon  | 73934      | L1001649     | \$ 3,055,000         | 06/06/2023      | Not Yet Closed |
| San Leon  | 73934      | L1001651     | 1,310,000            | 06/06/2023      | Not Yet Closed |
| San Leon  | 73934      | LF1001650    | 10,000,000           | 06/06/2023      | Not Yet Closed |
| <b>Totals</b>                                       | <b>1</b>   |              | <b>\$ 14,365,000</b> |                 |                |

"Equivalency" funding as defined in the SFY 2023 Intended Use Plan.

Amount of Grant (2022 IJA Appropriations): \$ 81,347,000

Percentage: 18%

| CWSRF Project Starts |   |                        |            |                     |
|----------------------|---|------------------------|------------|---------------------|
| Entity               | Tracking Numbers<br>(Project # - Commitments) | Closing Date           | Start Date | Net Amount          |
| Cisco                | 73668 - L1000274, LF1000273                   | 05/21/2014             | 11/02/2022 | 677,050             |
| Lefors               | 73850 - L1001058                              | 05/14/2020             | 05/01/2023 | 395,000             |
| Lefors               | 73850 - LF1001103                             | 05/22/2020             | 05/01/2023 | 400,000             |
| Los Fresnos          | 73687 - L1000293, LF1000294                   | 02/18/2015             | 09/12/2022 | 1,164,980           |
| Los Fresnos          | 73687 - L1001131                              | 10/29/2020             | 09/12/2022 | 1,600,000           |
| <b>Totals</b>        | <b>3</b>                                      | <b>unique projects</b> |            | <b>\$ 4,237,030</b> |

| CWSRF Project Completions |   |                        |                 |                     |
|---------------------------|---|------------------------|-----------------|---------------------|
| Entity                    | Tracking Numbers<br>(Project # - Commitments) | Closing Date           | Completion Date | Net Amount          |
| Bevil Oaks                | 73830 - LF1000923                             | 03/28/2019             | 03/06/2023      | \$ 500,000          |
| Cisco                     | 73668 - L1000274, LF1000273                   | 05/21/2014             | 03/13/2023      | 677,050             |
| Nome                      | 73817 - LF1000935                             | 04/05/2019             | 02/28/2023      | 500,000             |
| Quinlan                   | 73759 - L1000618                              | 09/19/2017             | 11/09/2022      | 1,675,000           |
| Woodloch                  | 73838 - LF1001029                             | 12/20/2019             | 01/31/2023      | 800,000             |
| <b>Totals</b>             | <b>5</b>                                      | <b>unique projects</b> |                 | <b>\$ 4,152,050</b> |

## SRF Data System and Environmental Benefits Reporting Statement

The Texas Water Development Board (TWDB) complied with the FFY 2022 Capitalization Grant requirement to report all use of funds into the SRF Data System. This reporting was completed either before the last day of the month following the month of closing on TWDB financial assistance or on a quarterly basis. All projects listed as “commitments closed” (see table on page B.3) were reported to the SRF Data System.

# **Texas Water Development Board**

## **CLEAN WATER STATE REVOLVING FUND**

### **Annual Financial Report**

For the Year Ended  
August 31, 2023

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### General Purpose Financial Statements:

- Exhibit I – Combined Statement of Net Position
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- Exhibit III – Combined Statement of Cash Flows

### Notes to the Financial Statements

### Combining Statements:

- Exhibit F-1 – Combining Statement of Net Position
- Exhibit F-2 – Combining Statement of Revenues, Expenses, and Changes in Net Position

### Schedule 1 – Loans and Contracts

# General Purpose Financial Statements

**UNAUDITED**

**Clean Water State Revolving Fund**

**Exhibit I - Combined Statement of Net Position - Enterprise Funds**

August 31, 2023

|                                      | <b>Total Enterprise<br/>Funds<br/>(Exhibit F-1)</b> |
|--------------------------------------|---|
|                                      |   |
| <b>ASSETS</b>                        |   |
| Current Assets:                      |   |
| Cash and Cash Equivalents:           |   |
| Cash in Bank (Note 3)                | \$ 0.28   |
| Cash Equivalents                     | 334,150,868.01                                      |
| Short Term Investments               | 436,515,390.57                                      |
| Receivables from:                    |   |
| Federal                              | 379,382.78  |
| Interest and Dividends               | 9,245,431.25  |
| Interfund Receivables                | -   |
| Loans and Contracts                  | 132,885,530.00                                      |
| <b>Total Current Assets</b>          | <b>913,176,602.89</b>                               |
| Non-Current Assets:                  |   |
| Loans and Contracts                  | 3,395,417,000.00                                    |
| Investments                          | -   |
| <b>Total Non-Current Assets</b>      | <b>3,395,417,000.00</b>                             |
| <b>Total Assets</b>                  | <b>4,308,593,602.89</b>                             |
| <b>LIABILITIES</b>                   |   |
| Current Liabilities:                 |   |
| Payables from:                       |   |
| Accounts Payable                     | 189,280.58  |
| Interest Payable                     | 3,629,910.94  |
| Interfund Payables                   | 10,246,404.73                                       |
| Due to Other Funds                   | 741,359.30  |
| Revenue Bonds Payable                | 45,202,201.23                                       |
| <b>Total Current Liabilities</b>     | <b>60,009,156.78</b>                                |
| Non-Current Liabilities:             |   |
| Interfund Payables                   | 53,357,376.39                                       |
| Revenue Bonds Payable                | 982,031,317.81                                      |
| <b>Total Non-Current Liabilities</b> | <b>1,035,388,694.20</b>                             |
| <b>Total Liabilities</b>             | <b>1,095,397,850.98</b>                             |
| <b>NET POSITION</b>                  |   |
| Restricted for:                      |   |
| Other                                | 3,213,195,751.91                                    |
| <b>Total Net Position</b>            | <b>\$ 3,213,195,751.91</b>                          |

*The accompanying notes to the financial statements are an integral part of this statement.*

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**Clean Water State Revolving Funds**  
**Exhibit II - Combining Statement of Revenues, Expenses, and**  
**Changes in Fund Net Position - Enterprise Funds**  
For the Fiscal Year Ended August 31, 2023

|  | <u><b>Total Enterprise<br/>Funds<br/>(Exhibit F-2)</b></u> |
|--|--|
| <b>OPERATING REVENUES:</b>   |  |
| Interest and Investment Income   | \$ 66,714,638.74   |
| Net Increase (Decrease) Fair Market Value  | 184,214.59   |
| Other Operating Revenue  | 7,082,984.00   |
| <b>Total Operating Revenues</b>  | <u><b>73,981,837.33</b></u>                                |
| <b>OPERATING EXPENSES:</b>   |  |
| Salaries and Wages   | 3,291,845.35   |
| Payroll Related Costs  | 586,129.32   |
| Professional Fees and Services   | 2,532,262.79   |
| Travel   | 20,386.14  |
| Materials and Supplies   | 249.40   |
| Communication and Utilities  | 182,000.22   |
| Repairs and Maintenance  | -  |
| Rentals and Leases   | 27,516.97  |
| Printing and Reproduction  | 757.11   |
| Interest   | 29,257,246.73  |
| Other Operating Expenses   | 155,655.29   |
| <b>Total Operating Expenses</b>  | <u><b>36,054,049.32</b></u>                                |
| <b>Operating Income (Loss)</b>   | <u><b>37,927,788.01</b></u>                                |
| <b>NONOPERATING REVENUE (EXPENSES):</b>  |  |
| Federal Revenue  | 126,097,288.68   |
| Other Benefit Payments   | -  |
| Other Nonoperating Revenue (Expenses)  | 23,832,697.00  |
| <b>Total Nonoperating Revenue (Expenses)</b>                                     | <u><b>149,929,985.68</b></u>                               |
| <b>Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers</b> | <u><b>187,857,773.69</b></u>                               |
| <b>OTHER REVENUES, EXPENSES, GAINS/LOSSES<br/>AND TRANSFERS:</b>                 |  |
| Transfers In   | -  |
| Transfers Out  | -  |
| <b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>                  | <u><b>-</b></u>  |
| <b>Change in Net Position</b>  | <u><b>187,857,773.69</b></u>                               |
| Total Net Position - Beginning   | 3,025,337,978.22   |
| <b>Total Net Position, August 31, 2023</b>                                       | <u><u><b>\$ 3,213,195,751.91</b></u></u>                   |

*The accompanying notes to the financial statements are an integral part of this statement.*

**UNAUDITED**

**Clean Water State Revolving Fund**

**Exhibit III - Combining Statement of Cash Flows - Enterprise Funds**

For the Fiscal Year Ended August 31, 2023

|   | <b>Total<br/>Enterprise<br/>Fund</b> |
|---|--------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 |                                      |
| Payments to Suppliers for Goods and Services                | (713,185.28)                         |
| Payments to Employees                                       | (3,961,555.77)                       |
| <b>Net Cash Provided by Operating Activities</b>            | <b>(4,674,741.05)</b>                |
| <br><b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>  |                                      |
| Proceeds from Debt Issuance                                 | 200,580,430.26                       |
| Proceeds from Transfers from Other Funds                    | 1,000,685,473.38                     |
| Proceeds from Grant Receipts                                | 126,018,913.65                       |
| Proceeds from Other Financing Activities                    | -                                    |
| Payments of Principal on Debt Issuance                      | (30,765,000.00)                      |
| Payments of Interest  | (36,643,292.15)                      |
| Payments of Other Costs of Debt Issuance                    | (1,231,570.64)                       |
| Payments for Transfers to Other Funds                       | (781,501,527.61)                     |
| Payments for Grant Disbursements                            | (27,299,552.00)                      |
| Payments for Interfund Receivables                          | (10,049,741.34)                      |
| <b>Net Cash Provided by Noncapital Financing Activities</b> | <b>439,794,133.55</b>                |
| <br><b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             |                                      |
| Proceeds from Sale of Investments                           | -                                    |
| Proceeds from Interest and Investment Income                | 72,356,803.99                        |
| Proceeds from Principal Payments on Non-Program Loans       | 124,381,100.00                       |
| Payments to Acquire Investments                             | (110,016,148.23)                     |
| Payments for Non-program Loans Provided                     | (411,825,000.00)                     |
| <b>Net Cash Provided by Investing Activities</b>            | <b>(325,103,244.24)</b>              |
| Net (Decrease) in Cash and Cash Equivalents                 | 110,016,148.26                       |
| Cash and Cash Equivalents--September 1, 2022                | 224,134,720.03                       |
| <b>Cash and Cash Equivalents--August 31, 2023</b>           | <b>\$ 334,150,868.29</b>             |

*The accompanying notes to the financial statements are an integral part of this statement.*

Notes  
to the  
Financial  
Statements

## ***Notes to the Financial Statements***

|   |
|---|
| <b>NOTE 1: Summary of Significant Accounting Policies</b> |
|---|

### **Entity**

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

### **Impact of COVID-19 on TWDB Programs**

To date, the Board's operations and financial condition have not been materially impacted by COVID-19. Like many other state agencies, COVID-19 required TWDB to transition to a virtual work environment for most of its staff. However, due to pre-COVID management decisions to promote telecommuting, staff were able to transition quickly to continue ongoing functions and operate remotely.

### **Fund Structure**

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons,

## UNAUDITED

### Texas Water Development Board (580)

TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

#### ***Proprietary Fund Type***

---

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles like those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
  - Clean Water State Revolving Fund (Account 0651)

#### ***Basis of Accounting***

---

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

#### ***Net Position and Fund Balances***

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When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

### **Assets, Liabilities, and Fund Balances / Net Position**

#### ***Assets***

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##### Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

##### Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

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#### Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

#### Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

#### Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

### ***Liabilities***

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#### Accounts Payable

Accounts payable represent the liability for the value of assets or services received at the balance sheet date for which payment is pending.

#### Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable is reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on an accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

### ***Fund Balance / Net Position***

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"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

#### Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.

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#### Net Position Components

The potential categories for net position include;

- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

#### ***Interfund Activities and Balances***

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The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 4 for details of the TWDB's interfund activity and transactions.

### **Statement of Cash Flows**

#### ***Cash Flows from Investing Activities***

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##### Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

##### Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

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**NOTE 2: Deposits, Investments and Repurchase Agreements**

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

**Deposits of Cash in Bank**

As of August 31, 2023, the carrying amount of deposits was \$0.28 as presented below.

| Governmental and Business-Type Activities                      | Amount |
|--|--------|
| Cash in Bank – Carrying Value                                  | \$0.28 |
| Cash in Bank per AFR   | \$0.28 |
| Governmental and Proprietary Funds Current Assets Cash in Bank | \$0.28 |
| Cash in Bank per AFR   | \$0.28 |

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2023, the total bank balance was as follows:

|   |        |                 |          |                          |          |
|---|--------|-----------------|----------|--------------------------|----------|
| Governmental and Business Type Activities | \$0.28 | Fiduciary Funds | \$ - 0 - | Discrete Component Units | \$ - 0 - |
|---|--------|-----------------|----------|--------------------------|----------|

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2023, bank balances were not exposed to custodial credit risk.

**Investments**

As of August 31, 2023, the fair value of investments is as presented below.

| Government and Business-Type Activities                                |                  |         |         | Total            |
|--|------------------|---------|---------|------------------|
|  | Level 1          | Level 2 | Level 3 |                  |
| <b>INVESTMENTS AT FAIR VALUE</b>                                       |                  |         |         |                  |
| Commercial Paper (Texas Treasury Safekeeping Trust Co)                 | \$200,301,957.71 | \$ -    | \$ -    | \$200,301,957.71 |
| U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co) | \$142,400,391.13 |         |         | \$142,400,391.13 |
| Total Investment at Fair Value   | \$342,702,348.84 | \$ -    | \$ -    | \$342,702,348.84 |

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| <b>INVESTMENTS AT AMORTIZED COST</b>                       |                         |
|--|-------------------------|
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | \$427,963,909.74        |
| Total Investment at Amortized Cost                         | \$427,963,909.74        |
| <b>Total Investments-Gov't &amp; Business Type</b>         | <b>\$770,666,258.58</b> |

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2023, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. Furthermore, the State Water Implementation Fund for Texas (SWIFT) funds are governed by a separate investment policy, managed by the Texas Treasury Safekeeping Trust Company in accordance with Texas Water Code, Chapter 15, Subchapter G. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2023 for those investments subject to credit risk.

| Fund Type | GAAP Fund | Investment Type  | Amount           | S&P       |
|-----------|-----------|--|------------------|-----------|
| 05        | 3050      | Commercial Paper (Texas Treasury Safekeeping Trust Co)                   | \$200,301,957.71 | A1, A1+   |
| 05        | 3050      | Repurchase Agreement (Texas Treasury Safekeeping Trust Co)               | \$427,963,909.74 | Not Rated |
| 05        | 3050      | U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | \$142,400,391.13 | AA+       |

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|                                      |
|--------------------------------------|
| <b>NOTE 3: Long-Term Liabilities</b> |
|--------------------------------------|

**Changes in Long-Term Liabilities**

During the year ended August 31, 2023, the following changes occurred in long-term liabilities:

| Governmental-Type<br>Activities           | Balance<br>9/1/2022     | Additions               | Reductions             | Balance<br>8/31/2023      | Amounts Due<br>Within One<br>Year | Amounts Due<br>Thereafter |
|---|-------------------------|-------------------------|------------------------|---------------------------|-----------------------------------|---------------------------|
| Notes & Loans<br>Payable (Interfund)      | \$73,653,522.46         | \$0.00                  | \$10,049,741.34        | \$63,603,781.12           | \$10,246,404.73                   | \$53,357,376.39           |
| Revenue<br>Bonds Payable                  | \$864,948,940.64        | \$162,284,578.40        | \$0.00                 | \$1,027,233,519.04        | \$45,202,201.23                   | \$982,031,317.81          |
| <b>Total Business-Type<br/>Activities</b> | <b>\$938,602,463.10</b> | <b>\$162,284,578.40</b> | <b>\$10,049,741.34</b> | <b>\$1,090,837,300.16</b> | <b>\$55,448,605.96</b>            | <b>\$1,035,388,694.20</b> |

**Pledged Future Revenues**

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB’s revenue bonds.

|  | <b>SRF Revenue Bonds</b> |
|--|--------------------------|
| Pledged Revenue Required for Future Principal and Interest on Existing Bonds | \$2,184,573,616.85       |
| Term of Commitment Year Ending Aug. 31                                       | 2044                     |
| Percentage of Revenue Pledged  | 100%                     |
| Current Year Pledged Revenue   | \$306,349,280.16         |
| Current Year Principal and Interest Paid                                     | \$119,583,879.00         |

|  |
|--|
| <b>NOTE 4: Interfund Activity and Transactions</b> |
|--|

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

*Interfund Activity*

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds

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after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2023, were as follows:

| FUND                                      | Interfund Receivables                           | Interfund Payables                              | Current                | Noncurrent             | Purpose          |
|---|---|---|------------------------|------------------------|------------------|
| Enterprise (05)                           | DFUND (FT05)<br>Appd Fund 0371<br>D23 Fund 0371 | CWSRF (FT05)<br>Appd Fund 9999<br>D23 Fund 0651 | \$10,246,404.73        | \$53,357,376.39        | State Match Loan |
| <b>Total Interfund Receivable/Payable</b> |   |   | <b>\$10,246,404.73</b> | <b>\$53,357,376.39</b> |                  |

*Interfund Transactions*

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

|  |
|--|
| <b>NOTE 5: Contingencies and Commitments</b> |
|--|

**Federal Costs**

As a prime contractor with a federal granting agency, the TWDB is contingently liable to refund any disallowed costs to the granting agency. As of August 31, 2023, there were nine federal contracts that closed during fiscal year 2023 and no disallowable costs.

**Outstanding Loan and Grant Commitments**

As of August 31, 2023, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

| Program                                   | For Loans                | For Grants             | Total                    |
|---|--------------------------|------------------------|--------------------------|
| Clean Water State Revolving Fund (CWSRF)* | \$ 420,944,000.00        | \$ 9,287,579.00        | \$ 430,231,579.00        |
| <b>Total Commitments</b>                  | <b>\$ 420,944,000.00</b> | <b>\$ 9,287,579.00</b> | <b>\$ 430,231,579.00</b> |

\* CWSRF Grants shown here represent Principal Forgiveness

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|                                    |
|------------------------------------|
| <b>NOTE 6: Bonded Indebtedness</b> |
|------------------------------------|

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds.

| Miscellaneous Bond Information (Amounts in Thousands) |                      |             |                         |            |           |                 |
|---|----------------------|-------------|-------------------------|------------|-----------|-----------------|
| Description of Issue                                  | Bonds Issued to Date | Date Issued | Range of Interest Rates | Maturities |           | First Call Date |
|   |                      |             |                         | First Year | Last Year |                 |

| STATE REVOLVING FUND                     |             |            |        |        |      |      |            |
|--|-------------|------------|--------|--------|------|------|------------|
| State Revolving Fund Rev Bds New Ser '18 | 288,395,000 | 04/26/2018 | 4.000% | 5.000% | 2019 | 2038 | 08/01/2027 |
| State Revolving Fund Rev Bds New Ser '19 | 221,005,000 | 04/24/2019 | 4.000% | 5.000% | 2020 | 2039 | 08/01/2029 |
| State Revolving Fund Rev Bds New Ser '20 | 352,590,000 | 06/02/2020 | 3.000% | 5.000% | 2021 | 2040 | 08/01/2030 |
| State Revolving Fund Rev Bds New Ser '21 | 386,155,000 | 11/04/2021 | 2.250% | 5.000% | 2022 | 2041 | 08/01/2031 |
| State Revolving Fund Rev Bds New Ser '22 | 234,550,000 | 06/30/2022 | 3.750% | 5.000% | 2023 | 2043 | 08/01/2032 |
| State Revolving Fund Rev Bds New Ser '23 | 192,325,000 | 05/25/2023 | 5.000% | 5.000% | 2024 | 2044 | 08/01/2033 |

**Revenue Bonds**

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 19 revenue bond issues outstanding as of August 31, 2023.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

***State Revolving Funds***

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II, but are secured by the repayments of political subdivision loans

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and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

In fiscal year 2023, the TWDB issued State Revolving Fund Revenue Bonds, New Series 2023, in a par amount of \$192,325,000 with a premium of \$28,987,122.15. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay issuance costs of \$635,317.22 and underwriter's discount of \$676,804.93.

**NOTE 7: Loans and Contracts**

The Board purchases bonds from political subdivisions (including private water supply corporations). As of August 31, 2023, the balance of these bonds owned by the Board was \$3,528,302,530.00. In general, the majority of these bonds pays interest semiannually and principal annually and allow for early redemption ten years after the original date of issuance. All bonds are secured by either pledged revenue or taxes. Interest rates on the bonds range from 0.00% to 6.00% maturing through the year 2055. It is the opinion of management that all bonds are fully collectible; therefore, no provision for uncollectible amounts is included in these financial statements.

**NOTE 8: Available Federal Funds**

As of August 31, 2023, there was \$44,141,289.65 balance of Federal Funds available through the Automated Standard Application for Payments that remained undrawn for the State Revolving Fund.

**NOTE 9: Status of Available Administrative Funding**

Cost-recovery loan origination and servicing charges are imposed to cover administrative costs of operating the State Revolving Fund, but an interest rate subsidy is offered to offset the charges. There was \$7,082,984.00 earned during the fiscal year ending August 31, 2023. The administrative account had expenses totaling \$827,642.70 in Fiscal Year 2023.

**NOTE 10: State Match Requirement**

As of August 31, 2023, \$543,576,105.00 had been provided for state match. Also, as of August 31, 2023, the total amount of federal capitalization grants awarded was \$2,674,310,141.00. The state match required for all capitalization grants awarded as of that date was \$470,902,956.00 leaving \$72,673,149.00 of match available to match future capitalization grants.

# Combining Statements

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Clean Water State Revolving Fund

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

August 31, 2023

|                                      | Clean Water<br>Loan Program | Administration<br>(Federal) | Administration<br>(Fees) | Totals<br>(Exhibit I)      |
|--------------------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|
| <b>ASSETS</b>                        |                             |                             |                          |                            |
| Current Assets:                      |                             |                             |                          |                            |
| Cash and Cash Equivalents:           |                             |                             |                          |                            |
| Cash in Bank (Note 3)                | \$ 0.28                     | \$ -                        | \$ -                     | \$ 0.28                    |
| Cash Equivalents                     | 328,682,065.76              | -                           | 5,468,802.25             | 334,150,868.01             |
| Short Term Investments               | 325,132,189.32              | -                           | 111,383,201.25           | 436,515,390.57             |
| Receivables from:                    |                             |                             |                          |                            |
| Federal                              | -                           | 379,382.78                  | -                        | 379,382.78                 |
| Other Intergovernmental              | -                           | -                           | -                        | -                          |
| Interest and Dividends               | 9,236,409.72                | -                           | 9,021.53                 | 9,245,431.25               |
| Interfund Receivables                | -                           | -                           | -                        | -                          |
| Loans and Contracts                  | 132,885,530.00              | -                           | -                        | 132,885,530.00             |
| <b>Total Current Assets</b>          | <b>795,936,195.08</b>       | <b>379,382.78</b>           | <b>116,861,025.03</b>    | <b>913,176,602.89</b>      |
| Non-Current Assets:                  |                             |                             |                          |                            |
| Loans and Contracts                  | 3,395,417,000.00            | -                           | -                        | 3,395,417,000.00           |
| Investments                          | -                           | -                           | -                        | -                          |
| <b>Total Non-Current Assets</b>      | <b>3,395,417,000.00</b>     | <b>-</b>                    | <b>-</b>                 | <b>3,395,417,000.00</b>    |
| <b>Total Assets</b>                  | <b>4,191,353,195.08</b>     | <b>379,382.78</b>           | <b>116,861,025.03</b>    | <b>4,308,593,602.89</b>    |
| <b>LIABILITIES</b>                   |                             |                             |                          |                            |
| Current Liabilities:                 |                             |                             |                          |                            |
| Payables from:                       |                             |                             |                          |                            |
| Accounts Payable                     | 189,280.58                  | -                           | -                        | 189,280.58                 |
| Interest Payable                     | 3,629,910.94                | -                           | -                        | 3,629,910.94               |
| Interfund Payables                   | 10,246,404.73               | -                           | -                        | 10,246,404.73              |
| Due to Other Funds                   | 361,976.52                  | 379,382.78                  | -                        | 741,359.30                 |
| Revenue Bonds Payable                | 45,202,201.23               | -                           | -                        | 45,202,201.23              |
| <b>Total Current Liabilities</b>     | <b>59,629,774.00</b>        | <b>379,382.78</b>           | <b>-</b>                 | <b>60,009,156.78</b>       |
| Non-Current Liabilities:             |                             |                             |                          |                            |
| Interfund Payables                   | 53,357,376.39               | -                           | -                        | 53,357,376.39              |
| Revenue Bonds Payable                | 982,031,317.81              | -                           | -                        | 982,031,317.81             |
| <b>Total Non-Current Liabilities</b> | <b>1,035,388,694.20</b>     | <b>-</b>                    | <b>-</b>                 | <b>1,035,388,694.20</b>    |
| <b>Total Liabilities</b>             | <b>1,095,018,468.20</b>     | <b>379,382.78</b>           | <b>-</b>                 | <b>1,095,397,850.98</b>    |
| <b>NET POSITION</b>                  |                             |                             |                          |                            |
| Restricted for:                      |                             |                             |                          |                            |
| Other                                | 3,096,334,726.88            | -                           | 116,861,025.03           | 3,213,195,751.91           |
| <b>Total Net Position</b>            | <b>\$ 3,096,334,726.88</b>  | <b>\$ -</b>                 | <b>\$ 116,861,025.03</b> | <b>\$ 3,213,195,751.91</b> |

The accompanying notes to the financial statements are an integral part of this statement.

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**Clean Water State Revolving Funds**  
**Exhibit F-2 - Combining Statement of Revenues, Expenses, and**  
**Changes in Fund Net Position - Enterprise Funds**  
For the Fiscal Year Ended August 31, 2023

|  | Clean Water<br>Loan Program | Administration<br>(Federal) | Administration<br>(Fees) | Totals<br>(Exhibit I)      |
|--|-----------------------------|-----------------------------|--------------------------|----------------------------|
| <b>OPERATING REVENUES:</b>   |                             |                             |                          |                            |
| Interest and Investment Income   | \$ 62,164,716.15            | \$ -                        | \$ 4,549,922.59          | \$ 66,714,638.74           |
| Net Increase (Decrease) Fair Market Value  | 157,586.50                  | -                           | 26,628.09                | 184,214.59                 |
| Other Operating Revenue  | -                           | -                           | 7,082,984.00             | 7,082,984.00               |
| <b>Total Operating Revenues</b>  | <b>62,322,302.65</b>        | <b>-</b>                    | <b>11,659,534.68</b>     | <b>73,981,837.33</b>       |
| <b>OPERATING EXPENSES:</b>   |                             |                             |                          |                            |
| Salaries and Wages   | -                           | 3,291,845.35                | -                        | 3,291,845.35               |
| Payroll Related Costs  | -                           | 586,129.32                  | -                        | 586,129.32                 |
| Professional Fees and Services   | 1,025,041.75                | 679,578.34                  | 827,642.70               | 2,532,262.79               |
| Travel   | -                           | 20,386.14                   | -                        | 20,386.14                  |
| Materials and Supplies   | -                           | 249.40                      | -                        | 249.40                     |
| Communication and Utilities  | 176,828.35                  | 5,171.87                    | -                        | 182,000.22                 |
| Repairs and Maintenance  | -                           | -                           | -                        | -                          |
| Rentals and Leases   | -                           | 27,516.97                   | -                        | 27,516.97                  |
| Printing and Reproduction  | 757.11                      | -                           | -                        | 757.11                     |
| Interest   | 29,257,246.73               | -                           | -                        | 29,257,246.73              |
| Other Operating Expenses   | 13,416.60                   | 142,238.69                  | -                        | 155,655.29                 |
| <b>Total Operating Expenses</b>  | <b>30,473,290.54</b>        | <b>4,753,116.08</b>         | <b>827,642.70</b>        | <b>36,054,049.32</b>       |
| <b>Operating Income (Loss)</b>   | <b>31,849,012.11</b>        | <b>(4,753,116.08)</b>       | <b>10,831,891.98</b>     | <b>37,927,788.01</b>       |
| <b>NONOPERATING REVENUE (EXPENSES):</b>  |                             |                             |                          |                            |
| Federal Revenue  | 121,344,172.60              | 4,753,116.08                | -                        | 126,097,288.68             |
| Other Benefit Payments   | -                           | -                           | -                        | -                          |
| Other Nonoperating Revenue (Expenses)  | 23,832,697.00               | -                           | -                        | 23,832,697.00              |
| <b>Total Nonoperating Revenue (Expenses)</b>                                     | <b>145,176,869.60</b>       | <b>4,753,116.08</b>         | <b>-</b>                 | <b>149,929,985.68</b>      |
| <b>Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers</b> | <b>177,025,881.71</b>       | <b>-</b>                    | <b>10,831,891.98</b>     | <b>187,857,773.69</b>      |
| <b>OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:</b>                     |                             |                             |                          |                            |
| Transfers In   | -                           | -                           | -                        | -                          |
| Transfers Out  | -                           | -                           | -                        | -                          |
| <b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>                  | <b>-</b>                    | <b>-</b>                    | <b>-</b>                 | <b>-</b>                   |
| <b>Change in Net Position</b>  | <b>177,025,881.71</b>       | <b>-</b>                    | <b>10,831,891.98</b>     | <b>187,857,773.69</b>      |
| Total Net Position - Beginning   | 2,919,308,845.17            | -                           | 106,029,133.05           | 3,025,337,978.22           |
| <b>Total Net Position, August 31, 2023</b>                                       | <b>\$ 3,096,334,726.88</b>  | <b>\$ -</b>                 | <b>\$ 116,861,025.03</b> | <b>\$ 3,213,195,751.91</b> |

The accompanying notes to the financial statements are an integral part of this statement.

# Schedules

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
For the Fiscal Year Ended August 31, 2023

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u>                        | <u>Original<br/>Amount</u> | <u>Outstanding<br/>Balance</u> | <u>Date<br/>From</u> | <u>Date<br/>To</u> |
|---|----------------------------|--------------------------------|----------------------|--------------------|
| <b>Clean Water State Revolving Fund</b> |                            |                                |                      |                    |
| Abilene                                 | \$ 18,370,000.00           | \$ 15,020,000.00               | 02/15/2020           | 02/15/2039         |
| Acton MUD                               | 644,500.00                 | 275,000.00                     | 05/01/2019           | 05/01/2028         |
| Acton MUD                               | 8,210,000.00               | 6,270,000.00                   | 05/01/2019           | 05/01/2038         |
| Acton MUD                               | 1,015,000.00               | 855,000.00                     | 05/01/2021           | 05/01/2040         |
| Acton MUD                               | 2,490,000.00               | 2,240,000.00                   | 05/01/2022           | 05/01/2041         |
| Agua SUD                                | 2,375,000.00               | 1,915,000.00                   | 08/01/2017           | 08/01/2044         |
| Agua SUD                                | 8,150,000.00               | 6,745,000.00                   | 08/01/2018           | 08/01/2045         |
| Alamo                                   | 1,000,000.00               | 730,000.00                     | 03/01/2018           | 03/01/2037         |
| Alamo                                   | 10,335,000.00              | 9,695,000.00                   | 03/01/2021           | 03/01/2047         |
| Alba                                    | 990,000.00                 | 920,000.00                     | 08/15/2019           | 08/15/2048         |
| Aledo                                   | 1,900,000.00               | 1,395,000.00                   | 08/15/2013           | 08/15/2042         |
| Aledo                                   | 4,230,000.00               | 3,950,000.00                   | 08/15/2022           | 08/15/2051         |
| Alice                                   | 4,257,000.00               | 2,607,000.00                   | 02/01/2013           | 02/01/2042         |
| Alice                                   | 2,054,000.00               | 1,262,000.00                   | 02/01/2013           | 02/01/2042         |
| Alto                                    | 1,795,000.00               | 1,620,000.00                   | 02/15/2021           | 02/15/2050         |
| Alton                                   | 500,000.00                 | 415,000.00                     | 08/15/2018           | 08/15/2047         |
| Alvord                                  | 420,000.00                 | 25,000.00                      | 10/01/2005           | 10/01/2024         |
| Amarillo                                | 8,495,000.00               | 4,565,000.00                   | 04/01/2014           | 04/01/2033         |
| Amarillo                                | 12,500,000.00              | 9,570,000.00                   | 04/01/2019           | 04/01/2038         |
| Amarillo                                | 28,500,000.00              | 24,225,000.00                  | 04/01/2020           | 04/01/2040         |
| Anahuac                                 | 11,440,000.00              | 10,290,000.00                  | 10/15/2018           | 10/15/2047         |
| Angelina & Neches RA                    | 205,000.00                 | 45,000.00                      | 10/01/2015           | 10/01/2024         |
| Angelina & Neches RA                    | 1,820,000.00               | 1,785,000.00                   | 10/01/2017           | 10/01/2045         |
| Angelina & Neches RA                    | 1,400,000.00               | 1,375,000.00                   | 10/01/2018           | 10/01/2047         |
| Angelina & Neches RA                    | 795,000.00                 | 770,000.00                     | 10/01/2022           | 10/01/2051         |
| Anthony                                 | 4,000,000.00               | 2,775,000.00                   | 08/15/2012           | 08/15/2039         |
| Aqua WSC                                | 54,530.00                  | 4,530.00                       | 04/15/2014           | 03/15/2024         |
| Arcola                                  | 1,380,000.00               | 905,000.00                     | 03/01/2009           | 03/01/2038         |
| Arlington                               | 13,885,000.00              | 4,855,000.00                   | 06/01/2011           | 06/01/2030         |
| Arlington                               | 3,430,000.00               | 1,870,000.00                   | 06/01/2015           | 06/01/2034         |
| Arlington                               | 2,080,000.00               | 1,345,000.00                   | 06/01/2017           | 06/01/2036         |
| Arlington                               | 5,601,861.00               | 3,250,000.00                   | 06/01/2018           | 06/01/2036         |
| Arlington                               | 4,650,000.00               | 3,425,000.00                   | 06/01/2019           | 06/01/2037         |
| Arlington                               | 4,435,000.00               | 3,540,000.00                   | 06/01/2020           | 06/01/2039         |
| Athens                                  | 1,080,000.00               | 765,000.00                     | 08/01/2021           | 08/01/2030         |
| Austin                                  | 8,300,000.00               | 8,300,000.00                   | 11/15/2023           | 11/15/2052         |
| Austin                                  | 11,200,000.00              | 10,090,000.00                  | 11/15/2020           | 11/15/2049         |
| Austin                                  | 10,400,000.00              | 9,770,000.00                   | 11/15/2021           | 11/15/2050         |
| Austin                                  | 23,100,000.00              | 22,330,000.00                  | 11/15/2022           | 11/15/2051         |
| Austin                                  | 31,815,000.00              | 20,145,000.00                  | 11/15/2012           | 11/15/2041         |
| Bay City                                | 4,742,000.00               | 4,602,000.00                   | 09/01/2022           | 09/01/2050         |
| Bay City                                | 12,707,000.00              | 12,707,000.00                  | 09/01/2023           | 09/01/2051         |
| Bay City                                | 13,427,000.00              | 13,427,000.00                  | 09/01/2024           | 09/01/2052         |
| Bedford                                 | 630,000.00                 | 300,000.00                     | 02/01/2013           | 02/01/2032         |
| Bell Co WCID # 2                        | 1,055,000.00               | 465,000.00                     | 09/01/2010           | 09/01/2029         |
| Bertram                                 | 4,750,000.00               | 4,660,000.00                   | 03/15/2022           | 03/15/2051         |
| Blanco                                  | 3,150,000.00               | 2,650,000.00                   | 08/15/2019           | 08/15/2047         |
| Blanco                                  | 2,550,000.00               | 2,200,000.00                   | 08/15/2019           | 08/15/2048         |
| Bonham                                  | 1,675,000.00               | 240,000.00                     | 02/15/2007           | 02/15/2026         |
| Bonham                                  | 3,800,000.00               | 3,110,000.00                   | 02/15/2018           | 02/15/2046         |
| Bonham                                  | 4,810,000.00               | 4,250,000.00                   | 02/15/2020           | 02/15/2049         |
| Bowie                                   | 9,775,000.00               | 9,505,000.00                   | 02/15/2023           | 02/15/2051         |
| Brady                                   | 1,210,000.00               | 260,000.00                     | 09/01/2015           | 09/01/2024         |
| Brady                                   | 8,400,000.00               | 8,095,000.00                   | 09/01/2021           | 09/01/2050         |
| Brady                                   | 2,035,000.00               | 1,895,000.00                   | 09/01/2021           | 09/01/2050         |
| Brady                                   | 1,905,000.00               | 1,905,000.00                   | 09/01/2023           | 09/01/2050         |
| Breckenridge                            | 840,000.00                 | 615,000.00                     | 03/15/2015           | 03/15/2044         |
| Breckenridge                            | 2,935,000.00               | 2,935,000.00                   | 03/15/2024           | 03/15/2053         |
| Brookeland FWSD                         | 2,345,000.00               | 2,240,000.00                   | 09/01/2022           | 09/01/2041         |
| Brownsboro                              | 700,000.00                 | 45,000.00                      | 08/15/2005           | 08/15/2024         |
| Brownsville                             | 6,975,000.00               | 5,925,000.00                   | 02/15/2021           | 02/15/2040         |
| Bryan                                   | 15,685,000.00              | 6,155,000.00                   | 07/01/2012           | 07/01/2030         |
| Buffalo Gap                             | 400,000.00                 | 285,000.00                     | 11/15/2012           | 11/15/2041         |
| Burnet                                  | 11,425,000.00              | 6,685,000.00                   | 02/01/2012           | 02/01/2040         |
| Burnet                                  | 9,900,000.00               | 6,460,000.00                   | 02/01/2014           | 02/01/2042         |
| Caddo Mills                             | 4,430,000.00               | 3,235,000.00                   | 08/15/2014           | 08/15/2041         |
| Cameron                                 | 710,000.00                 | 50,000.00                      | 02/01/2005           | 02/01/2024         |

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
For the Fiscal Year Ended August 31, 2023

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u>      | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|-----------------------|------------------------|----------------------------|------------------|----------------|
| Cameron               | 1,800,000.00           | 135,000.00                 | 02/01/2006       | 02/01/2024     |
| Cameron               | 860,000.00             | 440,000.00                 | 03/01/2013       | 03/01/2032     |
| Cameron               | 12,000,000.00          | 8,950,000.00               | 03/01/2017       | 03/01/2042     |
| Castroville           | 375,000.00             | -                          | 02/01/2014       | 02/01/2023     |
| Castroville           | 3,050,000.00           | 1,875,000.00               | 08/01/2016       | 08/01/2035     |
| Castroville           | 9,050,000.00           | 6,845,000.00               | 08/01/2016       | 08/01/2045     |
| Castroville           | 1,500,000.00           | 1,225,000.00               | 08/01/2018       | 08/01/2047     |
| Cedar Bayou Park UD   | 840,000.00             | 750,000.00                 | 08/01/2021       | 08/01/2050     |
| Center                | 2,070,000.00           | 1,305,000.00               | 02/15/2014       | 02/15/2035     |
| Childress             | 895,000.00             | 790,000.00                 | 02/15/2021       | 02/15/2045     |
| China                 | 6,000,000.00           | 6,000,000.00               | 03/01/2024       | 03/01/2053     |
| Cisco                 | 475,000.00             | 50,000.00                  | 02/15/2015       | 08/15/2024     |
| Cisco                 | 1,550,000.00           | 1,510,000.00               | 02/15/2020       | 02/15/2049     |
| Cleburne              | 41,000,000.00          | 38,830,000.00              | 02/15/2022       | 02/15/2044     |
| Colorado City         | 2,650,000.00           | 2,260,000.00               | 03/15/2021       | 03/15/2039     |
| Comanche              | 755,000.00             | 600,000.00                 | 09/01/2015       | 09/01/2044     |
| Comanche              | 995,000.00             | 995,000.00                 | 09/01/2024       | 09/01/2053     |
| Commerce              | 2,005,000.00           | 400,000.00                 | 08/15/2008       | 08/15/2027     |
| Commerce              | 3,490,000.00           | 1,995,000.00               | 02/15/2011       | 02/15/2040     |
| Corpus Christi        | 3,561,000.00           | 3,409,000.00               | 07/15/2023       | 07/15/2042     |
| Corrigan              | 2,450,000.00           | 2,450,000.00               | 08/15/2024       | 08/15/2052     |
| Cotulla               | 3,350,000.00           | 2,970,000.00               | 02/01/2020       | 02/01/2047     |
| Cranfills Gap         | 430,000.00             | 390,000.00                 | 02/15/2022       | 02/15/2041     |
| Cushing               | 510,000.00             | 425,000.00                 | 09/01/2015       | 09/01/2044     |
| Cypress Creek UD      | 2,970,000.00           | 2,645,000.00               | 09/01/2019       | 09/01/2047     |
| Daingerfield          | 1,865,000.00           | 1,805,000.00               | 02/15/2023       | 02/15/2052     |
| Dallas                | 22,000,000.00          | 19,290,000.00              | 10/01/2019       | 10/01/2047     |
| Dallas                | 22,000,000.00          | 19,840,000.00              | 10/01/2020       | 10/01/2048     |
| Dallas                | 22,000,000.00          | 20,490,000.00              | 10/01/2021       | 10/01/2049     |
| Dallas                | 22,000,000.00          | 21,240,000.00              | 10/01/2022       | 10/01/2050     |
| Dallas                | 22,000,000.00          | 22,000,000.00              | 10/01/2023       | 10/01/2051     |
| Del Rio               | 5,000,000.00           | 3,755,000.00               | 06/01/2013       | 06/01/2042     |
| Del Rio               | 500,000.00             | 470,000.00                 | 06/01/2022       | 06/01/2048     |
| Del Rio               | 5,500,000.00           | 5,130,000.00               | 06/01/2022       | 06/01/2048     |
| Del Rio               | 1,500,000.00           | 1,445,000.00               | 06/01/2023       | 06/01/2050     |
| Del Rio               | 4,500,000.00           | 4,340,000.00               | 06/01/2023       | 06/01/2050     |
| DeLeon                | 2,350,000.00           | 690,000.00                 | 02/15/2010       | 02/15/2029     |
| Dell City             | 75,000.00              | 10,000.00                  | 02/15/2015       | 02/15/2024     |
| Diboll                | 4,000,000.00           | 3,895,000.00               | 02/15/2023       | 02/15/2051     |
| Dilley                | 1,781,000.00           | 1,781,000.00               | 09/01/2023       | 09/01/2052     |
| Dilley                | 2,035,000.00           | 2,035,000.00               | 09/01/2023       | 09/01/2052     |
| Dripping Springs      | 23,500,000.00          | 20,800,000.00              | 06/01/2021       | 06/01/2040     |
| Dripping Springs      | 19,895,000.00          | 19,020,000.00              | 06/01/2023       | 06/01/2042     |
| Dublin                | 2,900,000.00           | 2,600,000.00               | 12/15/2019       | 12/15/2048     |
| Early                 | 8,365,000.00           | 7,820,000.00               | 02/15/2017       | 02/15/2046     |
| Eastland              | 975,000.00             | 380,000.00                 | 02/15/2010       | 02/15/2029     |
| Eastland              | 6,765,000.00           | 4,785,000.00               | 02/15/2018       | 02/15/2037     |
| Edcouch               | 1,055,000.00           | 785,000.00                 | 01/01/2014       | 01/01/2042     |
| Edgewood              | 1,540,000.00           | 1,315,000.00               | 05/01/2021       | 05/01/2040     |
| Edinburg              | 29,585,000.00          | 29,585,000.00              | 03/15/2024       | 03/15/2052     |
| El Campo              | 150,000.00             | 30,000.00                  | 02/01/2016       | 02/01/2025     |
| El Paso               | 2,163,000.00           | 857,000.00                 | 03/01/2012       | 03/01/2031     |
| Eldorado              | 1,200,000.00           | 720,000.00                 | 08/01/2014       | 08/01/2035     |
| Eldorado              | 575,000.00             | 400,000.00                 | 08/01/2017       | 08/01/2036     |
| Ennis                 | 4,500,000.00           | 3,455,000.00               | 02/01/2019       | 02/01/2038     |
| Eules                 | 2,380,000.00           | 1,540,000.00               | 07/15/2017       | 07/15/2035     |
| Eules                 | 2,785,000.00           | 2,140,000.00               | 07/15/2019       | 07/15/2038     |
| Fairfield             | 4,415,000.00           | -                          | 09/01/2003       | 09/01/2022     |
| Farmersville          | 5,845,000.00           | 4,410,000.00               | 06/15/2019       | 06/15/2037     |
| Farwell               | 1,500,000.00           | 1,165,000.00               | 02/15/2019       | 02/15/2038     |
| Fort Bend Co FWSD # 1 | 6,935,000.00           | 1,685,000.00               | 08/15/2008       | 08/15/2027     |
| Fort Worth            | 39,000,000.00          | 24,255,000.00              | 02/15/2016       | 02/15/2035     |
| Fort Worth            | 16,991,157.00          | 13,195,000.00              | 02/15/2018       | 02/15/2047     |
| Fort Worth            | 62,725,000.00          | 53,380,000.00              | 02/15/2021       | 02/15/2040     |
| Gatesville            | 10,000,000.00          | 8,575,000.00               | 09/01/2020       | 09/01/2039     |
| Gladewater            | 3,900,000.00           | 3,330,000.00               | 08/15/2018       | 08/15/2037     |
| Granbury              | 34,950,000.00          | 32,735,000.00              | 08/15/2021       | 08/15/2048     |
| Grand Prairie         | 5,741,175.00           | 2,770,000.00               | 01/15/2018       | 01/15/2030     |

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
For the Fiscal Year Ended August 31, 2023

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u>     | <u>Original<br/>Amount</u> | <u>Outstanding<br/>Balance</u> | <u>Date<br/>From</u> | <u>Date<br/>To</u> |
|----------------------|----------------------------|--------------------------------|----------------------|--------------------|
| Grand Prairie        | 3,180,000.00               | 2,540,000.00                   | 01/15/2020           | 01/15/2039         |
| Grand Saline         | 405,000.00                 | 285,000.00                     | 08/15/2021           | 08/15/2030         |
| Greater Texoma UA    | 400,000.00                 | 80,000.00                      | 06/01/2007           | 06/01/2026         |
| Greater Texoma UA    | 3,870,000.00               | 775,000.00                     | 06/01/2007           | 06/01/2026         |
| Greater Texoma UA    | 3,430,000.00               | 1,130,000.00                   | 06/01/2009           | 06/01/2028         |
| Greater Texoma UA    | 1,400,000.00               | 580,000.00                     | 06/01/2011           | 06/01/2029         |
| Greater Texoma UA    | 2,825,000.00               | 2,195,000.00                   | 08/15/2013           | 08/15/2041         |
| Greater Texoma UA    | 1,730,000.00               | 1,090,000.00                   | 06/01/2015           | 06/01/2034         |
| Greater Texoma UA    | 2,085,000.00               | 1,600,000.00                   | 08/15/2015           | 08/15/2041         |
| Greater Texoma UA    | 1,780,000.00               | 1,215,000.00                   | 10/01/2015           | 10/01/2034         |
| Greater Texoma UA    | 3,560,000.00               | 2,545,000.00                   | 10/01/2016           | 10/01/2035         |
| Greater Texoma UA    | 640,000.00                 | 445,000.00                     | 10/01/2016           | 10/01/2035         |
| Greater Texoma UA    | 165,000.00                 | 135,000.00                     | 10/01/2017           | 10/01/2041         |
| Greater Texoma UA    | 480,000.00                 | 420,000.00                     | 10/01/2018           | 10/01/2047         |
| Greater Texoma UA    | 2,300,000.00               | 1,775,000.00                   | 08/15/2019           | 08/15/2038         |
| Greater Texoma UA    | 8,420,000.00               | 8,060,000.00                   | 06/01/2020           | 06/01/2049         |
| Greater Texoma UA    | 13,595,000.00              | 12,235,000.00                  | 10/01/2020           | 10/01/2040         |
| Greater Texoma UA    | 2,710,000.00               | 2,350,000.00                   | 08/15/2020           | 08/15/2049         |
| Greater Texoma UA    | 3,055,000.00               | 3,055,000.00                   | 10/01/2024           | 10/01/2053         |
| Greater Texoma UA    | 3,590,000.00               | 3,590,000.00                   | 10/01/2024           | 10/01/2053         |
| Green Valley SUD     | 24,985,000.00              | 24,225,000.00                  | 09/15/2021           | 09/15/2049         |
| Greenville           | 20,000,000.00              | 8,045,000.00                   | 02/15/2011           | 02/15/2030         |
| Groesbeck            | 2,000,000.00               | 400,000.00                     | 02/15/2008           | 02/15/2027         |
| Guadalupe Blanco RA  | 40,000,000.00              | 38,580,000.00                  | 08/15/2023           | 08/15/2050         |
| Guadalupe Blanco RA  | 1,560,000.00               | 1,560,000.00                   | 08/15/2024           | 08/15/2050         |
| Guadalupe Blanco RA  | 40,000,000.00              | 40,000,000.00                  | 08/15/2024           | 08/15/2051         |
| Guadalupe Blanco RA  | 30,935,000.00              | 29,995,000.00                  | 08/15/2023           | 08/15/2051         |
| Guadalupe Blanco RA  | 7,505,000.00               | 7,505,000.00                   | 08/15/2024           | 08/15/2053         |
| Harris Co MUD # 33   | 2,195,000.00               | 1,675,000.00                   | 03/01/2013           | 03/01/2036         |
| Harris Co MUD # 50   | 1,500,000.00               | 475,000.00                     | 03/01/2009           | 03/01/2028         |
| Harris Co MUD # 50   | 2,460,000.00               | 1,505,000.00                   | 03/01/2016           | 03/01/2034         |
| Harris Co MUD # 50   | 2,770,000.00               | 2,420,000.00                   | 03/01/2019           | 03/01/2047         |
| Harris Co MUD # 148  | 2,855,000.00               | 1,210,000.00                   | 04/01/2012           | 04/01/2031         |
| Harris Co MUD # 148  | 3,800,000.00               | 3,680,000.00                   | 04/01/2021           | 04/01/2040         |
| Harris Co WCID # 89  | 7,565,000.00               | 1,690,000.00                   | 10/01/2010           | 10/01/2029         |
| Hidalgo Co MUD # 1   | 3,520,000.00               | 1,910,000.00                   | 02/15/2010           | 02/15/2039         |
| Hidalgo Co MUD # 1   | 1,500,000.00               | 745,000.00                     | 02/15/2013           | 02/15/2032         |
| Horizon Regional MUD | 620,000.00                 | 555,000.00                     | 02/01/2021           | 02/01/2042         |
| Houston              | 22,795,000.00              | 17,930,000.00                  | 11/15/2011           | 11/15/2040         |
| Houston              | 58,245,000.00              | 1,785,000.00                   | 11/15/2011           | 11/15/2040         |
| Houston              | 49,900,000.00              | 34,815,000.00                  | 11/15/2013           | 11/15/2042         |
| Houston              | 48,750,000.00              | 34,430,000.00                  | 11/15/2013           | 11/15/2042         |
| Houston              | 65,000,000.00              | 48,890,000.00                  | 11/15/2014           | 11/15/2043         |
| Houston              | 55,005,000.00              | 41,725,000.00                  | 11/15/2015           | 11/15/2044         |
| Houston              | 63,435,000.00              | 49,960,000.00                  | 11/15/2016           | 11/15/2045         |
| Houston              | 65,750,000.00              | 55,600,000.00                  | 11/15/2018           | 11/15/2046         |
| Houston              | 64,680,000.00              | 56,905,000.00                  | 11/15/2019           | 11/15/2047         |
| Houston              | 64,685,000.00              | 58,505,000.00                  | 11/15/2020           | 11/15/2048         |
| Houston              | 46,185,000.00              | 41,595,000.00                  | 11/15/2020           | 11/15/2049         |
| Houston              | 130,000,000.00             | 123,910,000.00                 | 11/15/2022           | 11/15/2041         |
| Hudson               | 410,000.00                 | 255,000.00                     | 08/15/2016           | 08/15/2045         |
| Hudson               | 4,295,908.00               | 2,650,000.00                   | 08/15/2018           | 08/15/2036         |
| Huntington           | 125,000.00                 | 15,000.00                      | 02/01/2015           | 02/01/2024         |
| Huntington           | 2,312,025.00               | 860,000.00                     | 02/01/2018           | 02/01/2037         |
| Huntington           | 2,035,000.00               | 2,010,000.00                   | 02/01/2023           | 02/01/2050         |
| Hurst                | 1,360,000.00               | 1,040,000.00                   | 08/15/2019           | 08/15/2038         |
| Hutto                | 21,740,000.00              | 15,765,000.00                  | 08/01/2017           | 08/01/2039         |
| Ingleside            | 2,795,000.00               | 2,525,000.00                   | 02/01/2021           | 02/01/2050         |
| Ingleside            | 19,205,000.00              | 19,205,000.00                  | 02/01/2024           | 02/01/2053         |
| Ingram               | 175,000.00                 | -                              | 02/15/2014           | 02/15/2023         |
| Ingram               | 1,185,000.00               | 1,040,000.00                   | 02/15/2016           | 02/15/2043         |
| Ingram               | 803,000.00                 | 442,000.00                     | 02/15/2011           | 02/15/2040         |
| Iola                 | 573,000.00                 | 558,000.00                     | 08/15/2021           | 08/15/2050         |
| Iola                 | 3,353,000.00               | 3,353,000.00                   | 08/15/2025           | 08/15/2055         |
| Jacksonville         | 5,919,000.00               | 5,659,000.00                   | 08/15/2023           | 08/15/2042         |
| Jarrell              | 7,895,000.00               | 1,995,000.00                   | 08/01/2007           | 08/01/2026         |
| Jarrell              | 1,520,000.00               | 1,125,000.00                   | 08/01/2010           | 08/01/2038         |
| Jarrell              | 12,000,000.00              | 9,480,000.00                   | 08/01/2018           | 08/01/2042         |

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
For the Fiscal Year Ended August 31, 2023

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u>       | <u>Original<br/>Amount</u> | <u>Outstanding<br/>Balance</u> | <u>Date<br/>From</u> | <u>Date<br/>To</u> |
|------------------------|----------------------------|--------------------------------|----------------------|--------------------|
| Jasper Co WCID # 1     | 1,480,000.00               | 1,295,000.00                   | 03/15/2020           | 03/15/2043         |
| Jefferson              | 1,630,000.00               | 1,180,000.00                   | 02/15/2018           | 02/15/2037         |
| Jefferson Co WCID # 10 | 1,000,000.00               | 730,000.00                     | 08/15/2018           | 08/15/2037         |
| Johnson City           | 895,000.00                 | 645,000.00                     | 08/01/2016           | 08/01/2035         |
| Jourdanton             | 2,495,000.00               | 2,280,000.00                   | 02/01/2021           | 02/01/2049         |
| Keller                 | 5,835,000.00               | 2,950,000.00                   | 02/15/2013           | 02/15/2032         |
| Kermit                 | 4,595,000.00               | 1,355,000.00                   | 02/15/2009           | 02/15/2028         |
| Kerr County            | 185,000.00                 | 165,000.00                     | 02/15/2020           | 02/15/2041         |
| Kerr County            | 5,110,000.00               | 4,195,000.00                   | 02/15/2020           | 02/15/2041         |
| Kerr County            | 4,330,000.00               | 4,080,000.00                   | 02/15/2021           | 02/15/2047         |
| Kerrville              | 8,000,000.00               | 7,565,000.00                   | 08/15/2021           | 08/15/2050         |
| Kirbyville             | 1,370,000.00               | 855,000.00                     | 11/15/2016           | 11/15/2035         |
| La Feria               | 385,000.00                 | 85,000.00                      | 09/15/2006           | 09/15/2025         |
| La Joya                | 2,155,000.00               | 455,000.00                     | 03/01/2008           | 03/01/2027         |
| La Joya                | 4,565,000.00               | 2,550,000.00                   | 09/01/2010           | 09/01/2039         |
| La Porte               | 10,635,000.00              | 7,710,000.00                   | 03/15/2018           | 03/15/2037         |
| Laguna Madre WD        | 5,815,000.00               | 3,855,000.00                   | 03/01/2017           | 03/01/2036         |
| Laguna Madre WD        | 5,425,000.00               | 5,155,000.00                   | 03/01/2020           | 03/01/2034         |
| Lake Worth             | 290,000.00                 | 105,000.00                     | 02/01/2011           | 02/01/2030         |
| Laredo                 | 48,750,000.00              | 33,025,000.00                  | 03/01/2013           | 03/01/2042         |
| Laredo                 | 22,075,000.00              | 16,725,000.00                  | 03/01/2016           | 03/01/2045         |
| Laredo                 | 52,000,000.00              | 46,840,000.00                  | 03/01/2021           | 03/01/2050         |
| Lefors                 | 395,000.00                 | 380,000.00                     | 02/15/2021           | 02/15/2050         |
| Leonard                | 815,000.00                 | 815,000.00                     | 05/15/2024           | 05/15/2053         |
| Leonard                | 2,035,000.00               | 2,035,000.00                   | 05/15/2024           | 05/15/2053         |
| Liberty                | 900,000.00                 | 270,000.00                     | 03/01/2017           | 03/01/2026         |
| Littlefield            | 1,910,000.00               | 485,000.00                     | 02/15/2008           | 02/15/2027         |
| Llano                  | 3,390,000.00               | 2,785,000.00                   | 09/15/2019           | 09/15/2038         |
| Llano                  | 630,000.00                 | 515,000.00                     | 09/15/2019           | 09/15/2038         |
| Loraine                | 665,000.00                 | 45,000.00                      | 09/01/2004           | 09/01/2023         |
| Los Fresnos            | 4,975,000.00               | 3,265,000.00                   | 02/01/2010           | 02/01/2039         |
| Los Fresnos            | 820,000.00                 | 195,000.00                     | 02/01/2016           | 02/01/2025         |
| Los Fresnos            | 1,600,000.00               | 1,580,000.00                   | 02/01/2022           | 02/01/2040         |
| Los Fresnos            | 860,000.00                 | 815,000.00                     | 02/01/2023           | 02/01/2042         |
| Lower Valley WD        | 5,220,000.00               | 4,670,000.00                   | 09/15/2021           | 09/15/2039         |
| Lubbock                | 35,000,000.00              | 24,500,000.00                  | 02/15/2018           | 02/15/2037         |
| Lubbock                | 19,635,000.00              | 15,695,000.00                  | 02/15/2020           | 02/15/2039         |
| Lumberton MUD          | 44,000,000.00              | 43,360,000.00                  | 08/15/2023           | 08/15/2052         |
| Madisonville           | 2,975,000.00               | 2,880,000.00                   | 02/15/2023           | 02/15/2051         |
| Marble Falls           | 995,000.00                 | 995,000.00                     | 02/01/2024           | 02/01/2053         |
| Marble Falls           | 1,020,000.00               | 1,020,000.00                   | 02/01/2024           | 02/01/2053         |
| Marble Falls           | 1,650,000.00               | 1,650,000.00                   | 02/01/2024           | 02/01/2043         |
| Marfa                  | 1,265,000.00               | 270,000.00                     | 03/15/2009           | 03/15/2026         |
| Marlin                 | 2,255,000.00               | 530,000.00                     | 07/01/2007           | 07/01/2026         |
| Marlin                 | 3,000,000.00               | 2,405,000.00                   | 07/01/2014           | 07/01/2042         |
| Marlin                 | 3,055,000.00               | 2,875,000.00                   | 07/01/2021           | 07/01/2050         |
| Marlin                 | 970,000.00                 | 970,000.00                     | 07/01/2024           | 07/01/2053         |
| Mart                   | 3,055,000.00               | 3,055,000.00                   | 02/15/2024           | 02/15/2052         |
| McAllen                | 6,655,000.00               | 4,810,000.00                   | 02/01/2014           | 02/01/2043         |
| McAllen                | 2,995,000.00               | -                              | 02/01/2014           | 02/01/2023         |
| McAllen                | 40,000,000.00              | 32,155,000.00                  | 02/01/2016           | 02/01/2045         |
| McAllen                | 7,110,000.00               | 6,575,000.00                   | 02/01/2018           | 02/01/2047         |
| McAllen                | 7,000,000.00               | 6,985,000.00                   | 02/01/2021           | 02/01/2048         |
| McAllen                | 39,485,000.00              | 23,000,000.00                  | 02/01/2011           | 02/01/2040         |
| Memorial Point UD      | 2,045,000.00               | 1,470,000.00                   | 04/01/2018           | 04/01/2036         |
| Mercedes               | 1,265,000.00               | 175,000.00                     | 02/15/2008           | 02/15/2027         |
| Mercedes               | 3,255,000.00               | 1,805,000.00                   | 02/15/2015           | 02/15/2033         |
| Mertzson               | 1,405,000.00               | 1,405,000.00                   | 02/15/2025           | 02/15/2054         |
| Mission                | 16,140,000.00              | 12,685,000.00                  | 02/15/2017           | 02/15/2044         |
| Montgomery             | 1,090,000.00               | 790,000.00                     | 03/01/2018           | 03/01/2037         |
| Mount Vernon           | 525,000.00                 | 370,000.00                     | 09/01/2014           | 09/01/2043         |
| Nacogdoches            | 10,365,000.00              | 1,100,000.00                   | 03/01/2006           | 03/01/2025         |
| Nacogdoches Co MUD # 1 | 1,010,000.00               | 920,000.00                     | 08/15/2021           | 08/15/2049         |
| North Alamo WSC        | 3,055,000.00               | 2,435,000.00                   | 08/01/2020           | 08/01/2039         |
| North Alamo WSC        | 1,440,000.00               | 1,200,000.00                   | 08/01/2020           | 08/01/2039         |
| North Alamo WSC        | 3,950,000.00               | 3,950,000.00                   | 08/01/2024           | 08/01/2053         |
| North Fort Bend WA     | 9,420,000.00               | 7,690,000.00                   | 12/15/2018           | 12/15/2040         |
| North Fort Bend WA     | 2,070,000.00               | 1,800,000.00                   | 12/15/2020           | 12/15/2040         |

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
For the Fiscal Year Ended August 31, 2023

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| <u>Recipient</u>              | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|-------------------------------|------------------------|----------------------------|------------------|----------------|
| North Texas MWD               | 458,920,000.00         | 445,620,000.00             | 06/01/2021       | 06/01/2050     |
| North Texas MWD               | 37,615,000.00          | 34,785,000.00              | 06/01/2021       | 06/01/2050     |
| North Texas MWD               | 38,615,000.00          | 38,365,000.00              | 06/01/2023       | 06/01/2052     |
| NW Harris Co MUD # 22         | 3,080,000.00           | 1,470,000.00               | 04/01/2016       | 04/01/2030     |
| Olney                         | 285,000.00             | 60,000.00                  | 09/01/2015       | 09/01/2024     |
| Olney                         | 2,440,000.00           | 2,160,000.00               | 09/01/2017       | 09/01/2046     |
| Orange Co WCID # 2            | 500,000.00             | -                          | 03/01/2014       | 03/01/2023     |
| Orange Co WCID # 2            | 2,000,000.00           | 1,950,000.00               | 03/01/2022       | 03/01/2046     |
| Paducah                       | 945,000.00             | 630,000.00                 | 02/15/2010       | 02/15/2038     |
| Palo Pinto County             | 500,000.00             | 320,000.00                 | 02/15/2021       | 02/15/2030     |
| Pearland                      | 11,100,000.00          | 3,700,000.00               | 09/01/2017       | 09/01/2025     |
| Pearland                      | 50,100,000.00          | 39,105,000.00              | 09/01/2017       | 09/01/2045     |
| Pearland                      | 75,000,000.00          | 73,275,000.00              | 09/01/2022       | 09/01/2051     |
| Pecos                         | 6,870,000.00           | 3,025,000.00               | 03/15/2010       | 03/15/2034     |
| Pecos                         | 11,115,000.00          | 10,780,000.00              | 03/01/2023       | 03/01/2051     |
| Pecos                         | 21,490,000.00          | 21,490,000.00              | 03/01/2024       | 03/01/2052     |
| Pflugerville                  | 11,630,000.00          | 11,630,000.00              | 08/01/2024       | 08/01/2051     |
| Pflugerville                  | 31,120,000.00          | 31,120,000.00              | 08/01/2024       | 08/01/2052     |
| Pharr                         | 18,150,000.00          | 17,730,000.00              | 09/01/2021       | 09/01/2049     |
| Pilot Point                   | 34,380,000.00          | 34,380,000.00              | 08/15/2026       | 08/15/2053     |
| Point                         | 1,370,000.00           | 30,000.00                  | 07/01/2006       | 07/01/2025     |
| Port Arthur                   | 6,995,000.00           | 1,450,000.00               | 02/15/2016       | 02/15/2025     |
| Port Arthur                   | 56,310,000.00          | 55,755,000.00              | 08/15/2021       | 08/15/2042     |
| Primera                       | 5,915,000.00           | 5,915,000.00               | 04/15/2024       | 04/15/2048     |
| Primera                       | 85,000.00              | 85,000.00                  | 04/15/2024       | 04/15/2040     |
| Quinlan                       | 1,675,000.00           | 1,290,000.00               | 02/15/2018       | 02/15/2037     |
| Ralls                         | 130,000.00             | 15,000.00                  | 02/01/2015       | 02/01/2024     |
| Ranger                        | 300,000.00             | -                          | 02/15/2014       | 02/15/2023     |
| Raymondville                  | 1,365,000.00           | 820,000.00                 | 04/01/2011       | 04/01/2040     |
| Raymondville                  | 2,491,000.00           | 2,367,000.00               | 04/01/2023       | 04/01/2042     |
| Redwater                      | 470,000.00             | 75,000.00                  | 06/01/2007       | 06/01/2026     |
| Rio Grande City               | 2,885,000.00           | 1,015,000.00               | 02/15/2011       | 02/15/2030     |
| Rio Grande City               | 1,930,000.00           | 1,155,000.00               | 02/15/2014       | 02/15/2033     |
| Rio Grande City               | 5,410,000.00           | 5,060,000.00               | 02/15/2022       | 02/15/2050     |
| River Oaks                    | 7,000,000.00           | 5,780,000.00               | 06/15/2018       | 06/15/2047     |
| Robstown                      | 2,635,000.00           | 2,010,000.00               | 12/01/2012       | 12/01/2041     |
| Robstown                      | 490,000.00             | 325,000.00                 | 12/01/2015       | 12/01/2035     |
| Rockdale                      | 8,790,000.00           | 8,490,000.00               | 06/15/2021       | 06/15/2050     |
| Rockdale                      | 2,035,000.00           | 2,005,000.00               | 06/15/2021       | 06/15/2050     |
| Rogers                        | 2,160,000.00           | 2,080,000.00               | 08/15/2019       | 08/15/2047     |
| Rogers                        | 240,000.00             | 180,000.00                 | 08/15/2019       | 08/15/2032     |
| Roma                          | 1,150,000.00           | 80,000.00                  | 05/01/2005       | 05/01/2024     |
| Roma                          | 2,075,000.00           | 2,075,000.00               | 09/01/2023       | 09/01/2051     |
| Roma                          | 356,000.00             | 356,000.00                 | 09/01/2023       | 09/01/2051     |
| Roman Forest Consolidated MUD | 5,655,000.00           | 5,100,000.00               | 08/01/2021       | 08/01/2050     |
| Roscoe                        | 1,560,000.00           | 300,000.00                 | 02/15/2008       | 02/15/2027     |
| Roscoe                        | 1,040,000.00           | 855,000.00                 | 02/15/2016       | 02/15/2045     |
| Rosebud                       | 1,020,000.00           | 945,000.00                 | 08/01/2022       | 08/01/2050     |
| Rosenberg                     | 410,000.00             | 122,000.00                 | 08/01/2010       | 08/01/2029     |
| Roxton                        | 1,000,000.00           | 270,000.00                 | 07/01/2008       | 07/01/2027     |
| Sabinal                       | 600,000.00             | 60,000.00                  | 08/15/2012       | 08/15/2031     |
| San Antonio River Authority   | 4,300,000.00           | 455,000.00                 | 01/01/2015       | 01/01/2024     |
| San Antonio River Authority   | 9,500,000.00           | 7,330,000.00               | 01/01/2019       | 01/01/2038     |
| San Antonio Water System      | 19,630,000.00          | 13,150,000.00              | 05/15/2013       | 05/15/2042     |
| San Antonio Water System      | 60,100,000.00          | 44,360,000.00              | 05/15/2014       | 05/15/2043     |
| San Antonio Water System      | 38,260,000.00          | 28,565,000.00              | 05/15/2015       | 05/15/2044     |
| San Antonio Water System      | 14,360,000.00          | 11,525,000.00              | 05/15/2017       | 05/15/2046     |
| San Antonio Water System      | 25,285,000.00          | 22,825,000.00              | 05/15/2021       | 05/15/2050     |
| San Augustine                 | 1,050,000.00           | 855,000.00                 | 02/15/2012       | 02/15/2040     |
| San Jacinto RA                | 42,895,000.00          | 36,335,000.00              | 10/01/2019       | 10/01/2042     |
| San Juan                      | 2,285,000.00           | 1,960,000.00               | 01/01/2019       | 01/01/2047     |
| San Juan                      | 1,270,000.00           | 1,095,000.00               | 01/01/2019       | 01/01/2048     |
| San Juan                      | 1,715,000.00           | 1,515,000.00               | 01/01/2020       | 01/01/2049     |
| San Juan                      | 6,645,000.00           | 5,855,000.00               | 01/01/2020       | 01/01/2049     |
| San Marcos                    | 410,000.00             | 90,000.00                  | 08/15/2015       | 08/15/2025     |
| San Marcos                    | 5,445,839.00           | 3,420,000.00               | 08/15/2018       | 08/15/2037     |
| San Marcos                    | 1,961,821.00           | 725,000.00                 | 08/15/2018       | 08/15/2037     |
| San Marcos                    | 1,935,000.00           | 1,480,000.00               | 08/15/2019       | 08/15/2038     |

**Texas Water Development Board**  
**Schedule 6 - Loans and Contracts**  
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| <u>Recipient</u>                                | <u>Original Amount</u>     | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|---|----------------------------|----------------------------|------------------|----------------|
| Savoy   | 2,755,000.00               | 2,470,000.00               | 08/15/2019       | 08/15/2048     |
| Seguin  | 14,240,000.00              | 13,015,000.00              | 02/01/2022       | 02/01/2051     |
| Seguin  | 182,760,000.00             | 182,760,000.00             | 02/01/2024       | 02/01/2053     |
| Sequoia ID                                      | 1,380,000.00               | 910,000.00                 | 04/01/2017       | 04/01/2035     |
| Shenandoah                                      | 6,500,000.00               | 6,400,000.00               | 08/15/2023       | 08/15/2042     |
| Sienna Regional MUD                             | 25,010,000.00              | 23,585,000.00              | 11/01/2019       | 11/01/2048     |
| Sonora  | 6,000,000.00               | 2,450,000.00               | 12/01/2010       | 12/01/2029     |
| Springtown                                      | 3,930,000.00               | 2,205,000.00               | 08/15/2014       | 08/15/2032     |
| Stamford  | 265,000.00                 | 20,000.00                  | 02/15/2006       | 02/15/2025     |
| Stephenville                                    | 17,030,000.00              | 13,850,000.00              | 02/15/2020       | 02/15/2039     |
| Sulphur Springs                                 | 18,200,000.00              | 15,250,000.00              | 09/01/2017       | 09/01/2046     |
| Sunbelt FWSD                                    | 8,265,000.00               | 8,145,000.00               | 12/01/2019       | 12/01/2048     |
| Sweetwater                                      | 2,400,000.00               | 2,175,000.00               | 08/15/2022       | 08/15/2041     |
| Taft  | 5,780,000.00               | 3,657,000.00               | 03/01/2013       | 03/01/2042     |
| Taylor Landing                                  | 710,000.00                 | 265,000.00                 | 09/01/2009       | 09/01/2028     |
| Terrell   | 5,215,000.00               | 4,365,000.00               | 02/15/2020       | 02/15/2049     |
| Terrell   | 6,000,000.00               | 5,100,000.00               | 08/15/2021       | 08/15/2040     |
| Terrell   | 10,045,000.00              | 9,145,000.00               | 08/15/2022       | 08/15/2051     |
| Terrell   | 3,290,000.00               | 3,290,000.00               | 08/15/2024       | 08/15/2052     |
| Trinidad  | 400,000.00                 | 135,000.00                 | 01/01/2009       | 01/01/2027     |
| Trinity River Authority                         | 37,765,000.00              | 26,215,000.00              | 02/01/2014       | 02/01/2038     |
| Trinity River Authority                         | 27,690,000.00              | 20,390,000.00              | 08/01/2012       | 08/01/2034     |
| Trinity River Authority                         | 11,015,000.00              | 7,830,000.00               | 08/01/2014       | 08/01/2038     |
| Trinity River Authority                         | 74,270,000.00              | 43,680,000.00              | 08/01/2014       | 08/01/2032     |
| Trinity River Authority                         | 14,035,000.00              | 11,710,000.00              | 02/01/2016       | 02/01/2040     |
| Troup   | 840,000.00                 | 750,000.00                 | 08/01/2021       | 08/01/2050     |
| Valley MUD # 2                                  | 3,730,000.00               | 3,610,000.00               | 02/15/2021       | 02/15/2048     |
| Vinton  | 825,000.00                 | 652,000.00                 | 08/15/2017       | 08/15/2046     |
| Vinton  | 5,085,000.00               | 4,360,000.00               | 08/15/2019       | 08/15/2048     |
| Weatherford                                     | 11,220,000.00              | 8,010,000.00               | 09/01/2017       | 09/01/2036     |
| West Tawakoni                                   | 115,000.00                 | -                          | 02/01/2014       | 02/01/2023     |
| Westwood Shores MUD                             | 1,825,000.00               | 910,000.00                 | 05/01/2014       | 05/01/2030     |
| Westwood Shores MUD                             | 1,560,000.00               | 1,345,000.00               | 05/01/2021       | 05/01/2040     |
| Wichita Falls                                   | 33,545,000.00              | 25,885,000.00              | 03/01/2016       | 03/01/2045     |
| Willis  | 1,355,000.00               | 1,295,000.00               | 08/01/2012       | 08/01/2031     |
| Willow Park                                     | 14,130,000.00              | 13,720,000.00              | 02/15/2023       | 02/15/2052     |
| Wilson  | 1,705,000.00               | 1,005,000.00               | 02/15/2011       | 02/15/2039     |
| Wimberley                                       | 4,940,000.00               | 4,460,000.00               | 08/01/2021       | 08/01/2046     |
| Winnsboro                                       | 1,050,000.00               | 165,000.00                 | 02/15/2007       | 02/15/2026     |
| Winnsboro                                       | 1,040,000.00               | 640,000.00                 | 08/15/2016       | 08/15/2035     |
| Winters   | 655,000.00                 | 210,000.00                 | 10/01/2009       | 10/01/2028     |
| Wolfe City                                      | 2,325,000.00               | 2,185,000.00               | 03/01/2022       | 03/01/2051     |
| Wolfe City                                      | 2,035,000.00               | 1,895,000.00               | 03/01/2022       | 03/01/2051     |
| Yoakum  | 5,000,000.00               | 1,705,000.00               | 08/15/2009       | 08/15/2028     |
| Yoakum  | 2,500,000.00               | 890,000.00                 | 08/15/2010       | 08/15/2031     |
| Zapata County                                   | 6,415,000.00               | 2,885,000.00               | 02/15/2013       | 02/15/2032     |
| <b>Total - Clean Water State Revolving Fund</b> | <b>\$ 4,271,545,816.00</b> | <b>\$ 3,528,302,530.00</b> |                  |                |