



**TEXAS WATER DEVELOPMENT BOARD APPROVES
\$1,135,000 LOAN TO GREATER TEXOMA UTILITY
AUTHORITY TO FINANCE WATER SYSTEM IMPROVEMENTS**

AUSTIN – (December 15, 2011) – The Texas Water Development Board (TWDB) today approved by resolution a \$1,135,00 loan from the Water Infrastructure Fund to the Greater Texoma Utility Authority (Cooke County) to finance water system improvements.

The Greater Texoma Utility Authority (Authority) is requesting these funds on behalf of the City of Gainesville (City) to expand the City’s water treatment plant, raw water pump station, and high service pump station, as well as to install distribution pipelines. The proposed improvements will allow the City to meet its near-term water supply needs and ultimately allow the City to serve the City of Lindsay, City of Valley View and Bolivar Water Supply Corporation, all also in Cooke County.

The Authority is a political subdivision legislatively created to assist cities with the development of water, sewer and solid waste facilities in the region. The Authority services cities in Collin, Cooke, Fannin and Grayson Counties in northeast Texas. The City has an estimated population of 16,542 and is located 60 miles northwest of the City of Dallas. The City provides service to 6,087 water connections and 5,817 wastewater connections.

The TWDB is the state agency charged with collecting and disseminating water-related data, assisting with regional planning and preparing the State Water Plan for the development of the state’s water resources. The TWDB administers cost-effective financial programs for the construction of water supply, wastewater treatment, flood control, and agricultural water conservation projects.