State Revolving Fund Program Frequently Asked Questions

Q. When will the SFY 2021 invitation to apply be issued and what will be the deadline to submit financial applications?

A. Invitations to apply are currently being issued to entities in rank order. The deadline to apply for the first round of SFY 2021 financial assistance is March 31, 2021.

Q. Are entities only able to apply for State Revolving Fund (SRF) by submitting a Project Information Form (PIF) by March 10? If an entity is not concerned about principal forgiveness opportunities, can they apply any time during the year?

A. Due to the capacity changes in the SRF programs even if you are not seeking principal forgiveness, it is recommended that you submit a PIF by March 10, 2021. Our programs do allow for applying during the year but it will be by invitation only once a PIF is submitted during the year. However, the availability of funding may be exhausted or limited later in the year so you may not be invited to apply.

Q. Are entities notified if they are not invited to apply?

A. We do not notify entities if they are not invited. We encourage you to review the IUP and find your ranking; by which entities are invited to apply. All invites are by rank order.

Q. For the Texas Water Development Fund (DFund), please clarify whether there is funding available for 2021 or not and how much.

A. The Texas Water Development Board (TWDB) sells bonds as needed to obtain proceeds for DFund. If you are interested in utilizing the DFund for your project, please reach out to your regional team or email us at financial_assistance@twdb.texas.gov.

Q. Will 0% financing still be available for SFY 2021?

A. Yes, if the eligibility requirements are met for the funding allocations with 0% financing.

Q. Are the $15 million zero interest loans per entity or all IUP projects?

A. Zero percent interest financing is for specific allocations. See page 10 of the CWSRF and page 9 of the DWSRF IUPs for details.

Q. Can a city apply for the same project over multiple years?

A. If an entity is not invited to apply or chooses not to apply if invited, the project may be “rolled over” into the next funding cycle utilizing our online application system.
Q. Can you expand more on what being “consistent with State Water Plan” means for the State Revolving Fund projects?

A. If a project is not a recommended water management strategy, the consistency review and determination is typically based on the water source of the project coming in for funding, and whether that is consistent with the source of water supplies planned for the entity (applicant) in the regional and state water plans. This could include reviewing water supply sources planned for as existing supplies or supplies associated with other recommended water management strategies (if applicable) for the entity in the regional and state water plans. Consistency reviews are required by statute (TWC 16.053(j) & 17.124 ).

Q. What are the project caps for funding?

A. The maximum amount a project can receive from the DWSRF is $24 million, and $44 million for CWSRF.

Q. Is the $44 million cap on Clean Water SRF funds per project for non-equivalency and $44 million cap on per entity for equivalency?

A. The $44 million cap on CWSRF projects is for one project per entity either non-EQ or Equivalency.

Q. Are the Clean Water and Drinking Water SRF IUPs prepared on an annual basis?

A. Yes, the IUPs for the CWSRF and DWSRF programs are updated every state fiscal year.

Q. Is it possible to begin filling out a CWSRF or DWSRF application before being invited to apply?

A. No. Applications are only allowed for invited projects.