



Abridged Application Period for 2026 SWIFT Funding Cycle Now Open

The Texas Water Development Board (TWDB) has opened the abridged application period for the 2026 funding cycle of the State Water Implementation Fund for Texas (SWIFT)* program. Abridged applications are due on **Monday, February 2, 2026, at 5:00 p.m. CST**. For more information on the 2026 SWIFT funding cycle, please see the [Board meeting agenda item](#).

The SWIFT program helps communities develop and optimize water supplies at cost-effective rates. The program offers low-interest financing, extended repayment terms, deferral of repayments, and incremental repurchase terms for projects with state-ownership components. Additional interest rate subsidies are also available for rural and agricultural projects.

To be eligible for financial assistance from the SWIFT program, projects must be recommended water management strategy projects with an associated nonzero capital cost in the [2026 regional water plans](#), subject to the TWDB Board approval in January 2026, at the time abridged applications are due. For projects involving the development of infrastructure to transport water that is made available, considerations must be included in the project planning phase to reduce the necessity of exercising the power of eminent domain to obtain interest in real property by using existing transportation and utility easements.

Abridged applications may be submitted via the TWDB's [online application system](#) or by [paper copy](#). These short applications provide the TWDB with the information needed to prioritize projects. Projects that receive priority consideration will be invited to submit a full application, which will include a detailed financial, legal, engineering, and environmental review.

For additional information on the SWIFT program and application process, visit the [TWDB website](#).

*The SWIFT program includes two funds, the State Water Implementation Fund for Texas (SWIFT) and the State Water Implementation Revenue Fund for Texas (SWIRFT). Revenue bonds for the program are issued through SWIRFT.