

MINUTES OF THE
TEXAS WATER RESOURCES FINANCE AUTHORITY
July 18, 2013

Chairman Lewis McMahan called to order the meeting of the Texas Water Resources Finance Authority (Authority) at 9:30 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. The following members of the Authority's Board of Directors were present, constituting a quorum:

Edward G. Vaughan, Vice-Chairman
Monte Cluck, Secretary
Joe M. Crutcher, Treasurer
Billy R. Bradford, Jr., Member
F. A. "Rick" Rylander, Member

The following individuals were present:

Chris Allen, First Southwest
Clay Barnett, Greater Texoma Utility Authority
Leatrice Bradford
Linda Brookins, TCEQ
Ruben Chapa
Jerry Chapman, Greater Texoma Utility Authority
Neil Deeds, Intera
Mark Ellis, Jefferies
Bryan Farney, Farney Holdings
Dan Ferguson, City of Wimberley
Phyllis Garcia, SAWS
Anthony Gengo, Cross Oak Group
Shana Horton, Kelly Haret & Hallman, LLP
State Representative Kyle Kacal, House District 12
Dale Lehman, Piper Jaffray
Russel Lenz, Associated General Contractors
Ben Medina, City of Rio Hondo
Rick Menchaca, BOSCO, Inc.
David Mendez
Todd Morgan
Tim Peterson, JP Morgan
Lee Pittman, International Paper
Ben J. Rosenberg, U.S. Capital Advisors
Benjamin Shields, TCEQ
Dalton Smith, Bank of America
Sara Whitaker, International Paper
Ryan Weisman, State Senator Kevin Eltife's Office
Terra Willett, Chief of Staff, State Rep. Kyle Kacal, H.D. 12

1. CONSIDER APPROVAL OF THE MINUTES OF THE SEPTEMBER 20, 2012 MEETING.

Mr. Rylander moved to approve the minutes, the motion was seconded by Mr. Vaughan; it passed unanimously.

2. CONSIDER AND APPROVE THE SELECTION OF OFFICERS AND ASSISTANT SECRETARIES FOR THE TEXAS WATER RESOURCES FINANCE AUTHORITY. Jim Bateman, Staff Attorney, Texas Water Development Board, presented this item.

Mr. Vaughan recommended the selection of officers and assistant secretaries to fill vacancies as follows:

Chairman: Lewis McMahan
Vice-Chairman: Edward G. Vaughan
Secretary: Monte Cluck
Treasurer: Joe M. Crutcher
Assistant Secretaries: Rebecca Trevino and Piper Montemayor.

Mr. Vaughan moved to approve the recommendation as proposed; the motion was seconded by Mr. Rylander; it passed unanimously.

3. CONSIDER APPROVING BY RESOLUTION, THE USE OF FUNDS HELD WITHIN THE TEXAS WATER RESOURCES FINANCE AUTHORITY'S (AUTHORITY'S) OPERATING FUND FOR THE PAYMENT OF TEXAS WATER DEVELOPMENT BOARD EXPENSES RELATED TO SERVICING THE AUTHORITY'S PORTFOLIO. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Vaughan moved to approve the recommendation as proposed; the motion was seconded by Mr. Rylander; it passed unanimously.

4. CONSIDER AUTHORIZING BY RESOLUTION, A PAYMENT FROM THE TEXAS WATER RESOURCES FINANCE AUTHORITY'S REVENUE FUND TO THE TEXAS WATER DEVELOPMENT BOARD IN A TOTAL AMOUNT NOT TO EXCEED \$7,700,000 FOR FISCAL YEAR 2014. Piper Montemayor, Assistant Secretary, presented this item.

Mr. Crutcher moved to approve the staff recommendation as proposed; the motion was seconded by Mr. Cluck; it passed unanimously.

The meeting adjourned at 9:40 a.m.

APPROVED and ordered of record this the _____ day of _____,
201__.

TEXAS WATER RESOURCES
FINANCE AUTHORITY

_____, Chairman

ATTEST:

_____, Secretary

The Minutes of the July 18, 2013 Texas Water Resources Finance Authority meeting are unsigned. They were not approved prior to the expiration of the terms of the board members.