

MINUTES OF THE  
TEXAS WATER DEVELOPMENT BOARD  
AUDIT COMMITTEE MEETING

July 18, 2013

Chairman Lewis H. McMahan called to order the meeting of the Audit Committee of the Texas Water Development Board at 8:30 a.m. in the Stephen F. Austin Building, Room 170, Austin, Texas. Members Joe M. Crutcher and Billy R. Bradford, Jr. were in attendance, and a quorum was present.

All other Board members were also present.

Members of the Texas Water Development Board staff attending included: Chris Adams, Renita Bankhead, Stacy Barna, Jim Bateman, Joyce Bourenane, Kelly Burton, Melanie Callahan, David Carter, Tim Craig, JoAnne Duncan, Scot Foltz, Larry French, Lisa Glenn, Rene Gonzales, Mark Hall, Dan Hardin, Ruben Hernandez, Amanda Jenami, Sandy Kaiser, Merry Klonower, Randy Lara, Dain Larsen, Ryan Long, LeeRoy Lopez, Robert Mace, Piper Montemayor, Brenda O'Neill, Ken Petersen, Samantha Pollard, Debbie Ramirez, Steve Rodriguez, Sunny Sadler, Robert Sahm, Mike Segner, Caaren Skrobarczyk, Robert Solis, Rebecca Trevino, Jeff Walker, and Carlton Wilkes.

The following individuals were also present:

Chris Allen, First Southwest  
Mark Ellis, Jefferies  
Dan Ferguson, City of Wimberley  
Dale Lehman, Piper Jaffray  
Rick Menchaca, BOSCO, Inc.  
Tim Peterson, JP Morgan  
Ben J. Rosenberg, U.S. Capital Advisors  
Dalton Smith, Bank of America

1. CONSIDER APPROVAL OF THE MINUTES OF THE APRIL 18, 2013 MEETING.

Mr. Crutcher moved to approve the minutes as submitted. Mr. Bradford seconded the motion; it passed unanimously.

REPORTS

2. REPORT ON FISCAL YEAR 2013 THIRD QUARTER BUDGET REPORTS.

This item was not posted for discussion or action by the Committee.

3. REPORT ON FISCAL YEAR 2013 THIRD QUARTER FINANCIAL STATEMENTS.

This item was not posted for discussion or action by the Committee.

REGULAR

4. BRIEFING AND DISCUSSION ON THE ACTIVITIES OF INTERNAL AUDIT, INCLUDING THE STATUS OF OUTSTANDING AUDIT ISSUES AND CURRENT EXTERNAL AUDITS. Robert Sahn, Internal Audit, presented this item.

No action was taken on this item.

5. BRIEFING AND DISCUSSION ON INTERNAL AUDIT'S REVIEW OF THE TEXAS WATER DEVELOPMENT BOARD'S PROJECT MONITORING PROCESS. Amanda Jenami, Internal Audit, presented this item.

No action was taken on this item.

6. BRIEFING AND DISCUSSION ON FISCAL YEAR 2013 THIRD QUARTER FINANCIAL MONITORING. Carleton Wilkes, Financial Monitoring, presented this item.

No action was taken on this item.

7. THE COMMITTEE MAY DISCUSS ITEMS FROM THE FINANCE COMMITTEE AND BOARD MEETINGS OF JULY 18, 2013.

No action was taken on this item.

The meeting adjourned at 9:05 a.m.

APPROVED and ordered of record this, the 15<sup>th</sup> day of August, 2013.

TEXAS WATER DEVELOPMENT BOARD  
AUDIT COMMITTEE

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Lewis McMahan, Chairman

ATTEST:

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Melanie Callahan  
Executive Administrator