

MINUTES OF THE
TEXAS WATER DEVELOPMENT BOARD
TEXAS WATER RESOURCES FINANCE AUTHORITY
July 24, 2007

Chairman D.V. Guerra, Jr., called to order the meeting of the Texas Water Resources Finance Authority at approximately 11:00 a.m. in Room 170 of the Stephen F. Austin Building, Austin, Texas. The following Board Members were present, constituting a quorum:

D.V. Guerra, Jr., Chairman
Bill Meadows, Vice Chairman
Thomas Weir Labatt III, Secretary/Treasurer
E.G. Rod Pittman, Member
Jack Hunt, Member
James E. Herring, Member

Persons attending were among those present at the Texas Water Development Board meeting of the same date.

The Authority then considered items on the formal agenda in the following order.

1. CONSIDER APPROVAL OF THE MINUTES OF THE MAY 2007 MEETING.

Mr. Pittman moved to approve the minutes as submitted; the motion was seconded by Mr. Hunt; it passed unanimously 6-0.

2. CONSIDER SELECTION OF FIRM(S) TO SERVE AS BOND COUNSEL.
(Consent Board Item No. 14 – 7/24/07) Jim Bateman, Staff Attorney, Office of General Counsel.

Mr. Labatt moved to approve the recommendation as proposed; the motion was seconded by Mr. Herring; it passed unanimously 6-0.

The meeting adjourned at 11:05 a.m.

APPROVED and ordered of record this the 27th day of August 2007.

TEXAS WATER RESOURCES FINANCE AUTHORITY

D.V. Guerra, Jr., Chairman

ATTEST:

Thomas Weir Labatt III, Secretary/Treasurer