

Annual Financial Report

for the fiscal year ended

August 31, 2014



Texas Water Development Board

TEXAS WATER DEVELOPMENT BOARD

ANNUAL FINANCIAL REPORT (UNAUDITED)

FOR THE FISCAL YEAR ENDED AUGUST 31, 2014

Acknowledgements

The Annual Financial Report was prepared by the Finance office of the Texas Water Development Board with assistance from other areas of the agency. A special thanks goes to the following whose significant contributions and extra time and effort made this report possible.

Amanda Landry

Aaron Dvorak

Michelle Alvarez

Loren Hays

Antonio Rodriguez

Onofre Guerra

Randy Cunningham

Marilyn Malaer

Albert Murillo

Byron Johnson

Carleton Wilkes

Ankita Raizada

Cori Briscoe

Benjamin Benzaquen

Rosia Ervin

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Texas Water Development Board

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November 20, 2014

Honorable Rick Perry, Governor
Honorable Susan Combs, Texas Comptroller
Ursula Parks, Director, Legislative Budget Board
John Keel, CPA, State Auditor

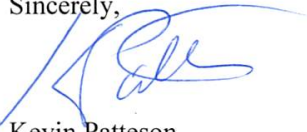
Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Water Development Board for the year ended August 31, 2014, in compliance with the Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Aaron Dvorak at (512) 463-7593. Randy Cunningham may be contacted at (512) 463-5273 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Kevin Patteson
Executive Administrator

Our Mission	:	Board Members
To provide leadership, information, education, and support for planning, financial assistance, and outreach for the conservation and responsible development of water for Texas	:	Carlos Rubinstein, Chairman Bech Bruun, Member Kathleen Jackson, Member
	:	Kevin Patteson, Executive Administrator

UNAUDITED

Board and Key Personnel

As of August 31, 2014

TEXAS WATER DEVELOPMENT BOARD

CARLOS RUBINSTEIN CHAIRMAN

BECH BRUUN MEMBER

KATHLEEN JACKSON MEMBER

TEXAS WATER DEVELOPMENT BOARD (Agency)

KEVIN PATTESON EXECUTIVE ADMINISTRATOR

UNAUDITED

General Purpose Financial Statements

UNAUDITED

Texas Water Development Board (580)
Exhibit I – Combined Balance Sheet/Statement of Net Position –
Governmental Funds
August 31, 2014

	General Funds (Exhibit A-1)	Special Revenue Funds (Exhibit B-1)	Debt Service Funds (Exhibit C-1)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand	\$ 100.00	\$ -	\$ -
Cash in Bank (Note 3)	12,500.00	-	-
Cash in State Treasury	-	299,027,027.13	4,713.83
Short Term Investments (Note 3)	-	157,324,726.12	-
Legislative Appropriations	19,276,325.87	-	-
Receivables From:			
Federal	3,669,643.44	9,800.00	-
Interest and Dividends	-	3,584,113.16	0.57
Accounts Receivable	9,860.00	-	-
Due From Other Funds	298,399.65	1,349,497.97	-
Due From Other Agencies	49,173.63	-	-
Loans and Contracts	-	41,370,814.94	-
Total Current Assets	23,316,002.59	502,665,979.32	4,714.40
Non-Current Assets:			
Loans & Contracts	-	816,079,863.07	-
Investments (Note 3)	-	1,607,947,246.92	-
Capital Assets (Note 2):			
Depreciable			
Furniture and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Vehicle, Boats, and Aircraft	-	-	-
Accumulated Depreciation	-	-	-
Other Capital Assets	-	-	-
Accumulated Depreciation	-	-	-
Intangible Assets			
Intangible Computer Software	-	-	-
Accumulated Amortization	-	-	-
Total Non-Current Assets	-	2,424,027,109.99	-
Total Assets	\$ 23,316,002.59	\$ 2,926,693,089.31	\$ 4,714.40
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current Liabilities:			
Payables From:			
Accounts Payable	\$ 4,340,828.30	\$ 2,016,284.43	\$ -
Payroll Payable	1,925,597.42	-	-
Other	-	383,690.53	-
Interfund Payable (Note 12)	-	140,000.00	-
Due To Other Funds	1,524.91	1,663,831.78	-
Due To Other Agencies	74,448.43	560,896.99	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Current Liabilities	6,342,399.06	4,764,703.73	-
Non-Current Liabilities:			
Interfund Payables	-	2,435,000.00	-
General Obligation Bonds Payable (Note 5)	-	-	-
Employees Compensable Leave (Note 5)	-	-	-
Total Non-Current Liabilities	-	2,435,000.00	-
Total Liabilities	6,342,399.06	7,199,703.73	-
FUND FINANCIAL STATEMENT-FUND BALANCES			
Fund Balances (Deficits):			
Unassigned	16,973,603.53	-	-
Committed	-	185,784.88	-
Restricted	-	2,919,307,600.70	4,714.40
Total Fund Balances	16,973,603.53	2,919,493,385.58	4,714.40
Total Liabilities and Fund Balances	\$ 23,316,002.59	\$ 2,926,693,089.31	\$ 4,714.40

GOVERNMENT-WIDE STATEMENT OF NET POSITION

Net Position:	
Invested in Capital Assets, net of Related Debt	
Restricted for:	
Debt Retirement	
Unrestricted	
Total Net Position - Governmental Activities	

UNAUDITED

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
\$ 100.00	\$ -	\$ -	\$ 100.00
12,500.00	-	-	12,500.00
299,031,740.96	-	-	299,031,740.96
157,324,726.12	-	-	157,324,726.12
19,276,325.87	-	-	19,276,325.87
3,679,443.44	-	-	3,679,443.44
3,584,113.73	-	-	3,584,113.73
9,860.00	-	-	9,860.00
1,647,897.62	-	-	1,647,897.62
49,173.63	-	-	49,173.63
41,370,814.94	-	-	41,370,814.94
525,986,696.31	-	-	525,986,696.31
816,079,863.07	-	-	816,079,863.07
1,607,947,246.92	-	-	1,607,947,246.92
-	1,841,092.93	-	1,841,092.93
-	(1,412,139.78)	-	(1,412,139.78)
-	1,371,083.86	-	1,371,083.86
-	(1,134,158.14)	-	(1,134,158.14)
-	30,020,021.62	-	30,020,021.62
-	(18,831,917.22)	-	(18,831,917.22)
-	45,225.05	-	45,225.05
-	(45,225.05)	-	(45,225.05)
2,424,027,109.99	11,853,983.27	-	2,435,881,093.26
\$ 2,950,013,806.30	\$ 11,853,983.27	\$ -	\$ 2,961,867,789.57
\$ 6,357,112.73	\$ -	\$ -	\$ 6,357,112.73
1,925,597.42	-	-	1,925,597.42
383,690.53	-	3,508,305.80	3,891,996.33
140,000.00	-	-	140,000.00
1,665,356.69	-	-	1,665,356.69
635,345.42	-	-	635,345.42
-	-	58,523,352.51	58,523,352.51
-	-	1,678,628.76	1,678,628.76
11,107,102.79	-	63,710,287.07	74,817,389.86
2,435,000.00	-	-	2,435,000.00
-	-	908,961,084.94	908,961,084.94
-	-	930,545.88	930,545.88
2,435,000.00	-	909,891,630.82	912,326,630.82
13,542,102.79	-	973,601,917.89	987,144,020.68
16,973,603.53	-	-	16,973,603.53
185,784.88	-	-	185,784.88
2,919,312,315.10	-	-	2,919,312,315.10
2,936,471,703.51	-	-	2,936,471,703.51
\$ 2,950,013,806.30	-	-	-
	11,853,983.27	-	11,853,983.27
	-	(970,992,743.25)	(970,992,743.25)
	-	(2,609,174.64)	(2,609,174.64)
	\$ 11,853,983.27	\$ (973,601,917.89)	\$ 1,974,723,768.89

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

**Texas Water Development Board (580)
Exhibit II – Combined Statement of Revenues, Expenditures and Changes
in Fund Balances/ Statement of Activities – Governmental Funds
For the Fiscal Year Ended August 31, 2014**

	Governmental Fund Types		
	General Funds (Exhibit A-2)	Special Revenue Funds (Exhibit B-2)	Debt Service Funds (Exhibit C-2)
REVENUES			
Legislative Appropriations:			
Original Appropriations	\$ 80,627,771.18	\$ -	\$ -
Additional Appropriations	4,800,354.06	-	-
Federal Revenue	15,297,793.58	227,703.50	-
Federal Grant Pass-Through Revenue	709,604.71	-	-
License, Fees and Permits	81,616.55	-	-
Interest and Other Investment Income	-	23,255,339.83	8,694.34
Net Increase (Decrease) in Fair Value	-	18,380,155.44	-
Sales of Goods and Services	198,204.28	65,750.00	-
Other	2,499,877.56	2,047,445.99	-
Total Revenues	104,215,221.92	43,976,394.76	8,694.34
EXPENDITURES			
Salaries and Wages	13,796,040.58	362,186.44	-
Payroll Related Costs	3,848,532.30	271,416.85	-
Professional Fees and Services	2,488,522.44	2,944,896.56	-
Travel	312,209.04	14,798.29	-
Materials and Supplies	551,327.23	20,111.93	-
Communication and Utilities	249,221.37	6,684.70	-
Repairs and Maintenance	441,944.68	10,718.63	-
Rentals and Leases	140,788.70	42,517.28	-
Printing and Reproduction	67,588.93	1,949.16	-
Claims and Judgments	112,500.00	-	-
State Grant Pass-Through Expenditures	192,151.47	1,435,220.29	-
Intergovernmental Payments	15,366,019.30	8,499,014.31	-
Public Assistance Payments	-	1,516,733.40	-
Other Expenditures	432,453.96	109,491.46	-
Debt Service:			
Principal	-	-	53,430,000.00
Interest	-	145,496.07	44,222,008.20
Capital Outlay	373,530.15	34,137.00	-
Depreciation Expense	-	-	-
Amortization Expense	-	-	-
Total Expenditures/Expenses	38,372,830.15	15,415,372.37	97,652,008.20
Excess (Deficiency) of Revenues Over Expenditures	65,842,391.77	28,561,022.39	(97,643,313.86)
OTHER FINANCING SOURCES (Uses)			
Bonds Issued to Refund Debt	-	15,095,000.00	-
Payments to Escrow for Refunding	-	(15,095,000.00)	-
Sale of Capital Assets	21,480.00	1,300.00	-
Transfers In	672.97	2,016,820,638.05	97,637,897.71
Transfers Out	(59,049,532.07)	(57,986,186.04)	-
Gain (Loss) on Sale of Capital Assets	-	-	-
Total Other Financing Sources (Uses)	(59,027,379.10)	1,958,835,752.01	97,637,897.71
Net Change in Fund Balances/Net Position	6,815,012.67	1,987,396,774.40	(5,416.15)
FUND FINANCIAL STATEMENT - FUND BALANCES			
Fund Balances - September 1, 2013	10,869,377.91	1,096,877,060.76	10,677.49
Restatements (Note 14)	-	(164,780,449.58)	(546.94)
Fund Balances, September 1, 2013, as Restated	10,869,377.91	932,096,611.18	10,130.55
Appropriations Lapsed	(710,787.05)	-	-
Fund Balances, August 31, 2014	\$ 16,973,603.53	\$ 2,919,493,385.58	\$ 4,714.40

GOVERNMENT-WIDE STATEMENT OF NET POSITION

Net Position / Change in Net Position

Net Position, September 1, 2013

Restatements (Note 14)

Net Position, September 1, 2013, as Restated

Net Position - Governmental Activities, August 31, 2014

UNAUDITED

Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
\$ 80,627,771.18	\$ -	\$ -	\$ 80,627,771.18
4,800,354.06	-	-	4,800,354.06
15,525,497.08	-	-	15,525,497.08
709,604.71	-	-	709,604.71
81,616.55	-	-	81,616.55
23,264,034.17	-	-	23,264,034.17
18,380,155.44	-	-	18,380,155.44
263,954.28	-	-	263,954.28
4,547,323.55	-	-	4,547,323.55
148,200,311.02	-	-	148,200,311.02
14,158,227.02	-	93,930.79	14,252,157.81
4,119,949.15	-	-	4,119,949.15
5,433,419.00	-	-	5,433,419.00
327,007.33	-	-	327,007.33
571,439.16	-	-	571,439.16
255,906.07	-	-	255,906.07
452,663.31	-	-	452,663.31
183,305.98	-	-	183,305.98
69,538.09	-	-	69,538.09
112,500.00	-	-	112,500.00
1,627,371.76	-	-	1,627,371.76
23,865,033.61	-	-	23,865,033.61
1,516,733.40	-	-	1,516,733.40
541,945.42	-	-	541,945.42
53,430,000.00	-	(53,430,000.00)	-
44,367,504.27	-	(4,547,626.80)	39,819,877.47
407,667.15	(407,667.15)	-	-
-	1,624,674.98	-	1,624,674.98
-	496.20	-	496.20
151,440,210.72	1,217,504.03	(57,883,696.01)	94,774,018.74
(3,239,899.70)	(1,217,504.03)	57,883,696.01	53,426,292.28
15,095,000.00	-	(15,095,000.00)	-
(15,095,000.00)	-	15,095,000.00	-
22,780.00	(22,780.00)	-	-
2,114,459,208.73	-	-	2,114,459,208.73
(117,035,718.11)	-	-	(117,035,718.11)
-	21,133.09	-	21,133.09
1,997,446,270.62	(1,646.91)	-	1,997,444,623.71
1,994,206,370.92			2,050,870,915.99
1,107,757,116.16	-	-	1,107,757,116.16
(164,780,996.52)	-	-	(164,780,996.52)
942,976,119.64	-	-	942,976,119.64
(710,787.05)			(710,787.05)
\$ 2,936,471,703.51			\$ 2,993,136,248.58
	(1,219,150.94)	57,883,696.01	
	13,073,134.21	(1,156,223,029.70)	(1,143,149,895.49)
		124,737,415.80	124,737,415.80
	13,073,134.21	(1,031,485,613.90)	(1,018,412,479.69)
	\$ 11,853,983.27	\$ (973,601,917.89)	\$ 1,974,723,768.89

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit III – Combined Statement of Net Position – Proprietary Funds
August 31, 2014

	Total Enterprise Funds (Exhibit F-1)	Total Proprietary Component Unit*
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash in State Treasury	\$ 128,115,011.30	\$ -
Cash Equivalents (Note 3)	115,424,600.11	4,534,122.11
Short Term Investments (Note 3)	576,206,232.83	22,634,597.98
Receivables from:		
Federal	1,562,954.51	-
Interest and Dividends	35,011,378.19	36,630.96
Interfund Receivables (Note 12)	15,621,930.71	-
Due from Other Funds	55,572,090.93	-
Loans and Contracts	187,698,675.09	434,000.00
Total Current Assets	1,115,212,873.67	27,639,351.05
Non-Current Assets:		
Loans and Contracts	4,561,949,335.11	4,461,000.00
Investments (Note 3)	-	48,000.00
Interfund Receivables (Note 12)	319,964,621.79	-
Total Non-Current Assets	4,881,913,956.90	4,509,000.00
Total Assets	5,997,126,830.57	32,148,351.05
LIABILITIES		
Current Liabilities:		
Payables from:		
Accounts Payable	275,278.59	-
Interest Payable	9,932,284.15	-
Interfund Payables (Note 12)	15,481,930.71	-
Due to Other Funds	55,554,631.86	-
Due to Other Agencies	1,306,406.77	-
Revenue Bonds Payable (Note 5)	59,458,870.58	-
General Obligation Bonds Payable (Note 5)	47,729,165.16	-
Total Current Liabilities	189,738,567.82	-
Non-Current Liabilities:		
Interfund Payable (Note 12)	317,529,621.79	-
Revenue Bonds Payable (Note 5)	740,066,837.53	-
General Obligation Bonds Payable (Note 5)	1,256,306,509.84	-
Total Non-Current Liabilities	2,313,902,969.16	-
Total Liabilities	2,503,641,536.98	-
NET POSITION		
Restricted for:		
Other	3,492,411,112.49	-
Unrestricted	1,074,181.10	32,148,351.05
Total Net Position	\$ 3,493,485,293.59	\$ 32,148,351.05

* Texas Water Resources Finance Authority - no combining statements presented.

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580) Exhibit IV – Combined Statement of Revenues, Expenses, and Changes in Fund Net Position- Proprietary Funds For the Fiscal Year Ended August 31, 2014

	Total Enterprise Funds (Exhibit F-2)	Total Proprietary Component Unit*
OPERATING REVENUES:		
Interest and Investment Income	\$ 156,182,052.39	\$ 223,869.16
Net Increase (Decrease) Fair Market Value	(27,322.26)	(2,484.60)
Other Operating Revenue	8,597,388.00	-
Total Operating Revenues	164,752,118.13	221,384.56
OPERATING EXPENSES:		
Salaries and Wages	5,905,959.08	1,691.22
Payroll Related Costs	761,257.16	-
Professional Fees and Services	639,477.09	-
Travel	32,288.30	-
Materials and Supplies	2,800.59	-
Communication and Utilities	25,947.99	-
Repairs and Maintenance	4,613.09	-
Rentals and Leases	57,972.51	-
Printing and Reproduction	272.57	-
Bad Debt Expense	-	-
Interest	106,400,511.33	-
Other Operating Expenses	315,013.92	12,267.54
Total Operating Expenses	114,146,113.63	13,958.76
Operating Income (Loss)	50,606,004.50	207,425.80
NONOPERATING REVENUES (EXPENSES):		
Federal Revenue	244,105,263.61	-
Federal Grant Pass-Through Revenue (Expense)	(5,759,401.79)	-
Other Benefit Payments	(4,970,933.50)	(7,700,000.00)
Settlement of Claims	-	-
Other Nonoperating Revenue (Expenses)	(18,547,534.95)	-
Total Nonoperating Revenue (Expenses)	214,827,393.37	(7,700,000.00)
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	265,433,397.87	(7,492,574.20)
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:		
Transfers In	166,265,091.19	-
Transfers Out	(163,929,593.16)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	2,335,498.03	-
Change in Net Position	267,768,895.90	(7,492,574.20)
Total Net Position - Beginning	3,173,523,945.79	39,640,925.25
Restatements (Note 14)	52,192,451.90	-
Total Net Position, September 1, 2013, as Restated	3,225,716,397.69	39,640,925.25
Total Net Position, August 31, 2014	\$ 3,493,485,293.59	\$ 32,148,351.05

* Texas Water Resources Finance Authority - no combining statements presented.

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Texas Water Development Board (580)
Exhibit V – Combined Statement of Cash Flows – Proprietary Funds
For the Fiscal Year Ended August 31, 2014

	Total Enterprise Funds (Exhibit F-3)
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Other Revenues	\$ 90,000.00
Payments to Suppliers for Goods and Services	(4,574,121.02)
Payments to Employees	(5,848,037.55)
Net Cash Provided by Operating Activities	(10,332,158.57)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	351,280.55
Proceeds from Transfers from Other Funds	336,298,921.20
Proceeds from Grant Receipts	243,986,963.97
Proceeds from Interfund Payables	17,028,765.03
Payments of Principal on Debt Issuance	(111,729,296.47)
Payments of Interest	(108,723,964.46)
Payments of Other Costs of Debt Issuance	(1,612,761.44)
Payments for Transfers to Other Funds	(333,963,423.17)
Payments for Grant Disbursements	(31,804,688.68)
Payment for Interfund Receivables	(29,824,093.94)
Net Cash Provided by Noncapital Financing Activities	(19,992,297.41)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	633,265,535.44
Proceeds from Interest and Investment Income	158,661,896.43
Proceeds from Principal Payments on Non-program Loans	238,759,948.53
Payments to Acquire Investments	(619,113,055.76)
Payments for Non-Program Loans Provided	(361,541,301.72)
Net Cash Provided by Investing Activities	50,033,022.92
Net (Decrease) in Cash and Cash Equivalents	19,708,566.94
Cash and Cash Equivalents--September 1, 2013	182,141,190.45
Restatement to Beginning Cash and Cash Equivalents	41,689,854.02
Cash and Cash Equivalents--August 31, 2014	\$ 243,539,611.41

The accompanying notes to the financial statements are an integral part of this statement.

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Exhibit V – Combined Statement of Cash Flows – Proprietary Funds
(concluded)
For the Fiscal Year Ended August 31, 2014

	Total Enterprise Funds
	<u>(Exhibit F-3)</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ 50,606,004.50
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Operating Income and Cash Flow Categories:	
Classification Differences	(60,303,263.58)
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(71,183.76)
Increase (Decrease) in Payables	4,286.97
Increase (Decrease) in Due to Other Funds	<u>(568,002.70)</u>
Total Adjustments	<u>(60,938,163.07)</u>
Net Cash Provided by Operating Activities	\$ <u>(10,332,158.57)</u>
Non Cash Transactions	
Net Increase (Decrease) in Fair Value of Investments	(27,322.26)

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Exhibit VI – Combined Statement of Fiduciary Net Position
August 31, 2014

	Agency Funds (Exhibit J-1)	Totals
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash in State Treasury	\$ 505.00	\$ 505.00
Total Current Assets	505.00	505.00
Total Assets	505.00	505.00
LIABILITIES		
Current Liabilities:		
Funds Held for Others	505.00	505.00
Total Current Liabilities	505.00	505.00
Total Liabilities	\$ 505.00	\$ 505.00
NET POSITION		
Held in trust for:		
Individuals, Organizations, and Other Governments:		
Expendable	-	-
Non-Expendable	-	-
Total Net Position	\$ -	\$ -

The accompanying notes to the financial statements are an integral part of this statement.

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Notes to the Financial Statements

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Note 1: Summary of Significant Accounting Policies

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). The TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is primarily responsible for administering state and federally funded financing programs for water-related projects, water resource planning, data collection, and studies relative to the surface and ground water resources of Texas.

The Texas Water Resources Finance Authority (TWRFA) is reported as a discrete component unit. TWRFA is legally separate from, but has a relationship with the state such that exclusion would cause the financial statements to be misleading or incomplete. See Note 19 for more information.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons, TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

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Governmental Fund Types and Government-wide Adjustment Funds

Governmental funds focus on the sources and uses of funds. Included in the governmental fund financial statements are general, special revenue and debt service. The general fund is used to account for the agency operations funded by legislative appropriations. Special revenue funds account for specific revenue sources that are restricted or committed for specific purposes other than debt service or capital projects. Debt service funds are used to account for financial resources that are restricted, committed or assigned to expenditure for principal and interest.

TWDB reports the following governmental funds:

General Revenue Fund

- General Fund Account (Appropriated Fund 0001) – This account is used to account for all financial resources of the state except those required to be accounted for in another fund.

Special Revenue Funds

- Water Infrastructure Fund (Appropriated Fund 0302) – This fund reports the activity of the water infrastructure fund program including loans made under the program and costs of administering the program.
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0356) – This fund holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – This fund holds bond proceeds and activity of grants to other state agencies for agricultural water conservation projects.
- State Water Implementation Fund (Appropriated Fund 0361) – This fund reports balances transferred from the state economic stabilization fund and invested for financing projects included in the state water plan.
- Groundwater District Loan Assistance Fund (Appropriated Fund 0363) – This fund holds money that is transferred from the water assistance fund to provide loans to newly confirmed or created groundwater districts.
- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - This fund holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Texas Water Development Fund II (Appropriated Fund 0371) – This fund holds proceeds from sale of bonds for the non-self-supporting economically distressed areas program. Reports loans, grants and costs to administer the program.
- Water Assistance Fund (Appropriated Fund 0480) – This fund receives monies appropriated for use or aid of water development, water conservation, water quality enhancement or flood control. Money is

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transferred to the Loan Fund (0481), Storage Acquisition Fund (0482), and Research/Planning Fund (0483) for specific purposes.

- Water Loan Assistance Fund (Appropriated Fund 0481) – This fund reports loans to political subdivisions for construction, acquisition, improvement or enlargement of projects.
- Storage Acquisition Fund (Appropriated Fund 0482) – This fund reports loans outstanding related to financing of water storage projects.
- Research and Planning Fund (Appropriated Fund 0483) – This fund reports assistance provided to perform research relating to the conservation and development of the state's water resources, flood control plans and stream flow data.

Debt Service Funds

These funds receive transfers from the program funds to pay debt service on outstanding bonds. The TWDB reports the following funds or accounts as debt service funds:

- Water Infrastructure Fund (Appropriated Fund 0302, Account 3022)
- Economically Distressed Areas Clearance Fund (Appropriated Fund 0357)
- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372)

Government-wide Adjustment Funds

The TWDB uses government-wide adjustment fund types to adjust fund financial statement balances from the modified accrual basis to the accrual basis. Adjustments are recorded to capital assets and long term liabilities adjustment funds.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles, similar to those used by private sector businesses, are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. The TWDB reports the following enterprise funds:

- Rural Water Assistance Fund (Appropriated Fund 0301) – This fund provides financial assistance to rural political subdivisions for water projects.
- Agricultural Water Conservation Fund (Appropriated Fund 0358) – This fund holds bond proceeds and activity of loans for agricultural water conservation projects.

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- Texas Water Development Fund II Clearance Fund (Appropriated Fund 0370) - This fund holds balances during the year that are to be transferred to the interest and sinking fund to pay debt services.
- Texas Water Development Fund II (Appropriated Fund 0371) – This fund holds proceeds from sale of bonds for the self-supporting general obligation bonds. Reports loans, grants and costs to administer the Development Fund and State Participation programs.
- Texas Water Development Fund II Interest and Sinking Fund (Appropriated Fund 0372) – This fund receives transfers from the program fund and clearance fund for payment of debt service on outstanding bonds.
- State Revolving Funds (Appropriated Fund 9999) – These funds are held outside of the treasury for purposes of the following federally supported programs:
 - Clean Water State Revolving Fund (Account 0651)
 - Colonia Plumbing Loan Program State Revolving Fund (Account 0851)
 - Drinking Water State Revolving Fund (Account 0951)

Fiduciary Fund Type

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity.

Agency Funds have no equity, assets equal liabilities and do not include revenues or expenditures. The agency fund reported by the TWDB is the child support deductions suspense account.

Component Units

The Texas Water Resources Finance Authority (TWRFA) is reported as a discretely presented proprietary component unit in the financial statements.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual method basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both

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measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end.

For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are generally recognized when the related fund liability is incurred. However, principal and interest on bonds is recorded only when due and compensated absences and claims and judgments are recorded when they are expected to be liquidated with expendable available financial resources. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt are reported as other financing sources.

Governmental adjustment fund types are used to build the government-wide financial statements and are accounted for using the accrual method of accounting.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

TWDB's budget is prepared on a performance-based concept and is represented by biennial appropriations authorized by the Legislature and approved by the governor. Much of the activity included in this report is not appropriated through the budget process.

Change in Accounting Policies

TWDB implemented the following changes in accounting policies in fiscal 2014.

- The State Water Implementation Fund for Texas (SWIFT) was created in fiscal 2014 and added to the agency's special revenue funds.
- The accounts associated with the state participation program were reclassified to the proprietary fund type due to the bonds being self-supporting.

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- The net position and fund balances of all funds were reevaluated resulting in reclassifications of balances for several funds.
- GASB Statement 65 was implemented.

See Note 20 for more information on these changes.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For the governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Capital Assets

Capital assets are assets with a cost above a set minimum capitalization threshold that, when acquired, have an estimated useful life of more than one year. The capitalization thresholds and useful lives of the TWDB's capital assets are disclosed on the following page.

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Capitalization Thresholds by Class of Asset		
Classification	Capitalization Threshold	Estimated Useful Life
Buildings and Building Improvements	\$ 100,000	5-30 years
Facilities and Other Improvements	100,000	10-69 years
Furniture and Equipment	5,000	3-15 years
Vehicles, Boats and Aircraft	5,000	5-40 years
Internally Generated Computer Software	1,000,000	3-10 years
Other Computer Software	100,000	3-10 years

All capital assets acquired by the TWDB are capitalized at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair value at the date of donation. Assets are depreciated over the estimated useful life of the asset using the straight-line method. See Note 2 for details on the TWDB's capital asset activity for fiscal 2014.

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Payroll Payable

Government Code §659.083 requires state agencies to pay state employees on the first working day of the month following the pay period. Consequently, the reporting of payroll at August 31 is presented as Payroll Payable.

Employees' Compensable Leave Balances

Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for as a liability in the proprietary funds and in the Long-term Liabilities adjustments fund. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent.

Bonds payable are recorded at par plus unamortized premium. For governmental funds, the bond proceeds are accounted for as an "Other Financing Source" when received, and expenditures for payment of principal and interest are recorded in Debt Service funds when paid.

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These amounts are adjusted in the Long-term Liabilities adjustments fund. General obligation bonds reported in the proprietary funds follow the same accounting as for revenue bonds.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in the proprietary funds. The bonds payable are reported at par plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

Fund balance is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. Net position is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.
- Committed fund balance can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.
- Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Position Components

The potential categories for net position include:

- Net Investment In Capital Assets - capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

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- Restricted net position – restricted assets reduced by liabilities and deferred inflows or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management, but can be removed or modified. Also includes any deficit amounts of net position.

Interfund Activities and Balances

TWDB reports the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

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Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

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Note 2: Capital Assets

A summary of changes in capital assets for the year ended August 31, 2014, is presented below:

	Balance 09/01/2013	Additions	Deletions	Balance 08/31/2014
Governmental Activities:				
Depreciable Assets:				
Furniture and Equipment	\$ 2,493,782.53	\$ 24,982.95	\$ (677,672.55)	\$ 1,841,092.93
Vehicles, Boats & Aircraft	1,394,710.65	76,519.21	(100,146.00)	1,371,083.86
Other Capital Assets	29,713,856.63	306,164.99		30,020,021.62
Total Depreciable Assets	<u>33,602,349.81</u>	<u>407,667.15</u>	<u>(777,818.55)</u>	<u>33,232,198.41</u>
Less Accumulated Depreciation for:				
Furniture and Equipment	(1,930,063.83)	(158,101.59)	676,025.64	(1,412,139.78)
Vehicles, Boats & Aircraft	(1,113,922.34)	(120,381.80)	100,146.00	(1,134,158.14)
Other Capital Assets	(17,485,725.63)	(1,346,191.59)		(18,831,917.22)
Total Accumulated Depreciation	<u>(20,529,711.80)</u>	<u>(1,624,674.98)</u>	<u>776,171.64</u>	<u>(21,378,215.14)</u>
Depreciable Assets, Net	<u>13,072,638.01</u>	<u>(1,217,007.83)</u>	<u>(1,646.91)</u>	<u>11,853,983.27</u>
Amortizable Assets - Intangible:				
Intangible Computer Software	45,225.05	-	-	45,225.05
Total Amortizable Assets - Intangible	<u>45,225.05</u>	<u>-</u>	<u>-</u>	<u>45,225.05</u>
Less Accumulated Amortization for:				
Intangible Computer Software	(44,728.85)	(496.20)	-	(45,225.05)
Total Accumulated Amortization	<u>(44,728.85)</u>	<u>(496.20)</u>	<u>-</u>	<u>(45,225.05)</u>
Amortizable Assets - Intangible, Net	<u>496.20</u>	<u>(496.20)</u>	<u>-</u>	<u>-</u>
Governmental Activities Capital Assets, Net	<u>\$ 13,073,134.21</u>	<u>\$ (1,217,504.03)</u>	<u>\$ (1,646.91)</u>	<u>\$ 11,853,983.27</u>

Seventy-five percent of revenue received during fiscal year 2014 from the sale of surplus property originally purchased from general revenue has been re-appropriated for expenditures in accordance with the 83rd Legislature, Regular Session, House Bill 1, Article IX, Section 8.04.

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Note 3: Deposits, Investments, and Repurchase Agreements

TWDB is authorized by statute to make investments, and does so in accordance with Texas Government Code Chapter 2256, the public funds investment act and the TWDB adopted investment policy. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2014, the carrying amount of deposits for governmental activities was \$12,500.00. As of August 31, 2014, the bank balance for governmental activities was also \$12,500.00.

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Position as part of the "Cash and Cash Equivalents" account. There were no funds held in local bank accounts for the business-type activities as of August 31, 2014.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2014, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2014, the fair value of investments is as presented below.

Governmental and Business-Type Activities	Fair Value
U.S. Government Agency Obligations	\$ 14,362,496.19
Commercial Paper (Texas Treasury Safekeeping Trust Co)	115,424,600.11
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	379,942,872.20
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	196,263,360.63
Mutual Funds	1,341,941,880.97
Externally Managed Investments	266,005,365.95
Other Comingled Funds	142,962,229.93
Total	\$2,456,902,805.98

Discrete Component Units	Fair Value
U.S. Treasury Securities (SLGS)	\$ 48,000.00
Commercial Paper (Texas Treasury Safekeeping Trust Co)	4,534,122.11
Repurchase Agreement (Texas Treasury Safekeeping Trust Co)	14,924,958.59
U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	7,709,639.39
Total	\$ 27,216,720.09

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Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2014, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, investments purchased must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating. Furthermore, our investment policy requires that our repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies. As of August 31, 2014, the agency's credit quality distribution of securities and repurchase agreements with credit risk exposure was as follows:

Fund Type	GAAP Fund	Investment Type	Amount	S&P Rating
02	0480	U.S. Government Agency Obligations	\$ 14,362,496.19	AA+
02	0361	Other Comingled Funds	142,962,229.93	AAA
05	3050	Commercial Paper (Texas Treasury Safekeeping Trust Co)	115,424,600.11	A1
05	3050	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	196,263,360.63	AAA
05	3050	Repurchase Agreements (Texas Treasury Safekeeping Trust Co)	379,942,872.20	AA+
15	3153	Commercial Paper (Texas Treasury Safekeeping Trust Co)	4,534,122.11	A1
15	3153	U.S. Treasury Securities (SLGS)	48,000.00	AA+
15	3153	U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co)	7,709,639.39	AAA
15	3153	Repurchase Agreements (Texas Treasury Safekeeping Trust Co)	14,924,958.59	AA+

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Note 4: Short-Term Debt

Not Applicable

Note 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2014, the following changes occurred in long-term liabilities:

Governmental Activities	Balance 09-01-13	Additions	Reductions	Restatement/ Adjustment*	Balance 08-31-14	Amounts Due Within One Year	Amounts Due Thereafter
Notes and Loans Payable	\$ 2,710,000.00	\$ -	\$ 135,000.00	\$ -	\$ 2,575,000.00	\$ 140,000.00	\$ 2,435,000.00
General Obligation Bonds Payable	1,149,532,165.41	15,095,000.00	68,525,000.00	(128,617,727.96)	967,484,437.45	58,523,352.51	908,961,084.94
Employees Compensable Leave	2,515,243.85	2,791,155.57	2,697,224.78	-	2,609,174.64	1,678,628.76	930,545.88
Total Governmental Activities	\$ 1,154,757,409.26	\$ 17,886,155.57	\$ 71,357,224.78	\$(128,617,727.96)	\$972,668,612.09	\$ 60,341,981.27	\$ 912,326,630.82
Business-Type Activities	Balance 09-01-13	Additions	Reductions	Restatement/ Adjustment*	Balance 08-31-14	Amounts Due Within One Year	Amounts Due Thereafter
Notes and Loans Payable (Interfund)	\$ 334,879,627.09	\$ 14,910,142.00	\$ 16,778,216.59	\$ -	\$ 333,011,552.50	\$ 15,481,930.71	\$ 317,529,621.79
General Obligation Bonds Payable	1,252,720,590.91	120,760,000.00	192,915,000.00	123,470,084.09	1,304,035,675.00	47,729,165.16	1,256,306,509.84
Revenue Bonds Payable	839,864,578.69	-	36,260,000.00	(4,078,870.58)	799,525,708.11	59,458,870.58	740,066,837.53
Total Business-Type Activities	\$ 2,427,464,796.69	\$ 138,025,015.80	\$245,953,216.59	\$ 117,036,339.71	\$2,436,572,935.61	\$122,669,966.45	\$2,313,902,969.16

* Includes amortization of premiums and restatement of state participation bonds related balances. See Note 14 for more detail on the restatement.

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from state employment, provided the employee has had continuous employment with the state for six months.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both an expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting employees accumulating rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

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Notes and Loans Payable (Interfund Payable)

Notes and loans payable represent advances to the Clean Water and Drinking Water State Revolving Funds for the State Match portion of these programs, as well as advances to the Rural Water Assistance Fund and Water Infrastructure Fund for loans to political subdivisions. The debt service requirements are as follows:

Notes Payable (Interfund Payable) Debt Service Requirements				
Year	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2015	\$140,000.00	\$139,672.50	\$15,481,930.71	\$15,288,352.00
2016	145,000.00	132,700.50	16,168,080.93	14,644,776.11
2017	150,000.00	125,407.00	16,870,174.62	13,974,096.25
2018	160,000.00	117,712.00	17,626,600.46	13,253,374.17
2019-2023	895,000.00	454,510.50	79,387,041.95	55,339,392.15
2024-2028	1,085,000.00	188,219.50	75,281,186.95	37,082,247.09
2029-2033	-	-	47,628,081.53	21,014,066.72
2034-2038	-	-	19,700,409.87	13,220,844.10
2039-2043	-	-	17,783,734.35	8,724,128.67
2044-2048	-	-	19,577,588.19	4,236,450.44
2049-2053	-	-	7,436,922.94	517,866.93
2054	-	-	69,800.00	1,157.12
Total Requirements	\$2,575,000.00	\$1,158,222.00	\$333,011,552.50	\$197,296,751.75

Note 6: Bonded Indebtedness

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds. As of August, 31, 2014, the TWDB had 46 bond issues outstanding. Additional detailed supplemental bond information is disclosed in Schedules 2A – 2F.

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Texas Water Development Board (580)

Miscellaneous Bond Information							
Description of Issue	Bonds Issued to Date	Date Issued	Range of Interest Rates		Maturities		First Call Date
					First Year	Last Year	
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Dev Bds Ser '04-C	\$24,415,000	7/28/2004	2.500%	5.000%	2005	2029	8/1/2014
W Dev Ref Bds Ser '05-C	49,270,000	1/18/2006	3.250%	5.000%	2007	2025	8/1/2015
W Dev Bds Ser '07-C	24,665,000	8/7/2007	4.000%	5.000%	2008	2032	8/1/2017
W Dev Ref Bds Ser '08-C	34,235,000	1/6/2009	3.500%	5.250%	2009	2018	8/1/2018
W Fin Asst Bds Ser '09F	24,540,000	12/15/2009	2.000%	5.000%	2010	2026	8/1/2019
W Fin Asst Bds Ser '10D	32,350,000	11/2/2010	3.000%	4.000%	2011	2026	8/1/2020
W Fin Asst Bds Ser '12B	14,955,000	2/7/2012	2.000%	5.000%	2012	2031	8/1/2021
W Fin Asst Bds Ser '12D	15,725,000	5/30/2012	0.250%	1.906%	2012	2019	8/1/2019
W Fin Asst Bds Ser '12F	29,385,000	9/5/2012	1.625%	5.000%	2013	2032	8/1/2022
W Fin Asst Bds Ser '13E	15,095,000	12/19/2013	0.022%	3.682%	2014	2024	8/1/2022
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '09-B	157,240,000	5/28/2009	3.000%	5.000%	2010	2029	8/1/2018
W Fin Asst Bds Ser '09E	101,400,000	12/15/2009	2.000%	5.000%	2010	2029	8/1/2019
W Fin Asst Bds Ser '10B	143,225,000	5/11/2010	4.000%	5.000%	2011	2030	8/1/2019
W Fin Asst Bds Ser '11A	129,540,000	6/14/2011	1.000%	5.000%	2011	2030	8/1/2021
W Fin Asst Bds Ser '12A	39,930,000	2/7/2012	2.000%	5.000%	2012	2031	8/1/2021
W Fin Asst Bds Ser '13A	42,470,000	2/12/2013	1.000%	5.000%	2013	2032	8/1/2022
General Obligation Bonds -Self Supporting							
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '08-A	112,920,000	5/22/2008	3.000%	5.000%	2008	2028	8/1/2018
W Dev Bds Ser '09-A	144,995,000	3/10/2009	2.000%	5.000%	2009	2029	8/1/2018
Business-Type Activities							
General Obligation Bonds - Self-Supporting							
STATE PARTICIPATION PROGRAM							
W Dev Bds Ser '01-C	49,840,000	6/26/2001	5.125%	5.750%	2021	2035	8/1/2011
W Dev Ref Bds Ser '03-D	1,870,000	6/26/2003	5.000%	5.000%	2005	2015	8/1/2013
W Dev Ref Bds Ser '07-B	19,680,000	8/7/2007	4.000%	5.000%	2011	2028	8/1/2017
W Dev Ref Bds Ser '09-D	49,775,000	6/30/2009	4.000%	5.000%	2020	2035	8/1/2019
W Fin Asst Bds Ser '10C	42,280,000	5/11/2010	2.000%	5.000%	2010	2030	8/1/2019
W Fin Asst Bds Ser '12E	22,215,000	5/30/2012	2.656%	4.058%	2021	2035	8/1/2022
W Fin Asst Bds Ser '13D	20,000,000	12/19/2013	0.225%	4.847%	2014	2035	8/1/2022
DEVELOPMENT FUND II							
W Dev Bds Ser '01-B	43,725,000	6/26/2001	3.000%	5.750%	2002	2035	8/1/2011
W Dev Ref Bds Ser '01-A	30,940,000	6/26/2001	3.000%	5.750%	2002	2035	8/1/2011
W Dev & Ref Bds Ser '03-C	70,330,000	6/26/2003	2.000%	5.000%	2004	2023	8/1/2013
W Dev & Ref Bds Tax Ser '03-B	15,115,000	6/26/2003	1.370%	4.650%	2005	2021	8/1/2013
W Dev Bds Ser '04-A (AMT)	25,000,000	3/30/2004	2.000%	5.125%	2006	2043	8/1/2014
W Dev & Ref Bds Ser '04-B	70,980,000	5/27/2004	2.500%	5.250%	2006	2025	8/1/2014

Concluded on the following page.

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Texas Water Development Board (580)

Miscellaneous Bond Information (concluded)							
Description of Issue	Bonds Issued to Date	Date Issued	Range of Interest Rates		Maturities		First Call Date
					First Year	Last Year	
DEVELOPMENT FUND II							
W Dev & Ref Bds Tax Ser '04-E	38,820,000	7/28/2004	2.560%	6.020%	2005	2024	8/1/2014
W Dev Bds Ser '04-D	60,085,000	7/28/2004	2.500%	5.000%	2006	2029	8/1/2014
W Dev & Ref Bds Ser '05-A	55,675,000	4/14/2004	4.000%	5.000%	2007	2027	8/1/2015
W Dev Bds Tax Ser '05-B	15,000,000	7/14/2005	3.960%	5.130%	2007	2027	8/1/2015
W Dev Ref Bds Ser '07-A	99,365,000	9/12/2007	4.000%	5.000%	2008	2022	8/1/2017
W Dev Bds Ser '07-D (AMT)	25,000,000	10/30/2007	4.000%	5.125%	2010	2047	8/1/2017
W Dev Ref Bds Ser '08-B	26,510,000	1/6/2009	3.500%	5.000%	2009	2018	8/1/2018
W Dev Bds Ser '09-C-1	225,385,000	6/30/2009	3.000%	5.000%	2010	2039	8/1/2019
W Dev Ref Bds Ser '09-C-2	57,260,000	6/30/2009	2.000%	5.000%	2010	2023	8/1/2019
W Fin Asst Bds Ser '10A	20,270,000	4/13/2010	1.750%	4.250%	2011	2030	8/1/2019
W Fin Asst Bds Ser '11B	92,255,000	10/4/2011	2.000%	5.000%	2012	2031	8/1/2021
W Fin Asst Bds Ser '12C	149,645,000	4/10/2012	2.000%	5.000%	2014	2038	8/1/2021
W Fin Asst Bds Ser '12G	156,065,000	10/2/2012	2.000%	5.000%	2013	2041	8/1/2022
W Fin Asst Bds Ser '13B	56,515,000	8/1/2013	4.000%	5.000%	2014	2033	8/1/2023
W Fin Asst Ref Bds Ser '13C	32,215,000	8/1/2013	3.000%	5.000%	2014	2021	8/1/2021
W Fin Asst Ref Bds Ser '13F	27,295,000	12/19/2013	5.000%	5.000%	2014	2024	8/1/2016
W Fin Asst Ref Tax Ser '13G	73,465,000	12/19/2013	0.225%	4.847%	2014	2035	8/1/2022
Revenue Bonds - Self Supporting							
CLEAN WATER STATE REVOLVING FUND							
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	309,240,000	5/1/2007	VAR	VAR	2008	2019	5/2/2007
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	203,050,000	1/8/2008	4.000%	5.000%	2008	2027	7/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	261,425,000	7/15/2008	3.000%	5.250%	2010	2038	7/15/2017
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	32,765,000	8/18/2009	2.000%	5.000%	2010	2017	7/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	224,975,000	8/18/2009	3.000%	5.000%	2011	2029	7/15/2019
W Dev State Revolving Fund Rev Ref Bds Ser '13A	68,945,000	7/23/2013	1.000%	5.000%	2014	2016	7/15/2016

General Obligation Bonds

The Texas Constitution authorizes the TWDB to issue general obligation bonds backed by the full faith and credit of the state. The purpose and the sources of debt service for each bond program are summarized below. All general obligation bond issuances must be approved by the Texas Bond Review Board prior to issuance. The TWDB had 40 general obligation bond series outstanding at August 31, 2014.

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Water Financial Assistance/Development Fund II

Texas Constitution Article 3, Sections 46-c, 49-d, 49-d-1, 49-d-2, 49-d-6, 49-d-7, 49-d-8, 49-d-9, 49-d-10, 49-d-11, 50-d, and sections of the Texas Water Code authorize the TWDB to issue general obligation bonds.

Bond proceeds provide financial assistance to political subdivisions for water development, water quality enhancement and flood control projects.

The Water Financial Assistance Development Fund II (DFUND II) program bonds are also used to provide advances to the Clean Water and Drinking Water State Revolving Funds for the State Match portion of these programs, as well as advances to the Rural Water Assistance Fund and Water Infrastructure Fund for loans to political subdivisions.

General obligation bonds that should not require the use of general revenues for payment of debt service are known as “self-supporting.” The bonds in this program are generally designed to be self-supporting through the use of loan repayments to pay debt service. The Constitution and Legislature, however, have permitted bonds associated with the certain programs to not be fully self-supporting. The bonds issued to fund the Economically Distressed Areas Program (EDAP) are not expected to be fully self-supporting and the bonds issued for the Water Infrastructure Fund (WIF) have some series that are not self-supporting.

In the event that amounts available in the Development Fund II are insufficient to meet debt service requirements, funds are transferred from the State’s general revenue fund. The calculation of the annual transfer from the general revenue fund is based on a comparison between the debt service requirement for the fiscal year and the assets available in the Development Fund II Interest and Sinking Fund 15 days prior to debt service payment dates. The table on the following page provides a summary by fiscal year of transfers from the State’s general revenue fund for debt service by financing program.

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History of General Revenue Draws for Debt Service						
Fiscal Year	DFund I	WIF	State Participation	EDAP	Agricultural Water Conservation (AG)	Totals
1967-1980	\$62,755,444.42					\$62,755,444.42
1992				536,964.30		536,964.30
2000			1,559,449.59	4,982,467.75		6,541,917.34
2001			2,356,397.72	7,710,332.04		10,066,729.76
2002			4,364,318.38	8,943,712.18		13,308,030.56
2003			5,442,061.86	10,951,853.09	2,643,406.04	19,037,320.99
2004			4,963,793.34	11,418,213.46	2,694,269.72	19,076,276.52
2005			4,547,335.98	12,303,995.48	2,695,729.85	19,547,061.31
2006			2,829,776.78	11,805,869.25	2,690,229.60	17,325,875.63
2007			2,187,770.39	14,604,114.94	2,693,942.32	19,485,827.65
2008		7,694,822.33	800,558.36	12,342,554.08	2,691,131.06	23,529,065.83
2009		20,675,746.74		13,424,552.49	2,693,032.43	36,793,331.66
2010		34,140,156.64	3,090,243.95	18,844,291.30		56,074,691.89
2011		34,527,167.49		18,658,462.79		53,185,630.28
2012		25,645,113.35		19,734,118.11		45,379,231.46
2013		18,802,203.34		22,496,105.40		41,298,308.74
2014		24,251,764.80		22,501,306.12		46,694,779.26
Total	\$62,755,444.42	165,736,974.69	\$32,141,706.35	211,258,912.78	\$18,801,741.02	\$490,694,779.26

As of August 31, 2014, the TWDB is authorized but has not issued \$6,677,285,011 of general obligation bond authority under the Constitution. Of that balance, \$164,840,000 remained for the Agricultural Water Conservation Program and \$151,975,871 remained for the EDAP program. The remaining amount may be used for additional DFUND II self-supporting issuances.

The Texas Constitution, Article III, section 49-d-11 authorizes TWDB to issue general obligation bonds for the DFUND II in amounts such that the aggregate principal of bonds issued under this section outstanding at any time does not exceed \$6 billion. As of August 31, 2014, the TWDB has not issued bonds using the \$6 billion authority.

Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had six revenue bond series outstanding at August 31, 2014.

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As August 31, 2014, the TWDB has issued revenue bonds only for the purpose of providing funds for the Clean Water State Revolving Fund. The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations;
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB;
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.
- (4) To provide financing for projects in the state water plan associated with the State Water Implementation Revenue Fund for Texas.

Clean Water State Revolving Fund (CWSRF)

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, and Chapter 1207, Texas Government Code, as amended, authorizes the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds are not secured by or payable from money in Development Fund II.

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the agency's outstanding revenue bonds.

Pledged Future Revenues	
Business-Type Activities	
	CWSRF Revenue Bonds
Pledged Revenue Required for Future Principal and Interest on Existing Bonds	\$1,103,150,393.97
Term of Commitment Year Ending Aug. 31	2038
Percentage of Revenue Pledged	100%
Current Year Pledged Revenue	\$180,950,254.70
Current Year Principal and Interest Paid	\$73,296,806.80

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Variable Rate Bonds

The TWDB has one variable rate bond issue outstanding at August 31, 2014. The interest rate in effect as of August 31, 2014 for the CWSRF Revenue Bonds Series 2007-A and used to calculate the interest debt service requirements was 0.05 percent. These rates reset daily.

Demand Bonds

The CWSRF Revenue Bonds Series 2007-A variable rate bonds are demand bonds. A bond holder may tender any of these bonds for repurchase prior to maturity at a price equal to principal plus accrued interest. Any bonds so tendered will be purchased either by the proceeds of remarketing such bonds or, if not successfully remarketed, from amounts drawn under the standby bond purchase agreements. As of August 31, 2014, the CWSRF Revenue Bonds Series 2007-A had an outstanding principal balance of \$48,683,000.

The standby bond purchase agreement is with JP Morgan and requires a 0.33 percent annual liquidity fee. The current agreement terminates April 27, 2016. As of August 31, 2014, no bonds were held by liquidity providers.

Liquidity facilities provide liquidity in the event that the demand bonds are tendered for purchase and such bonds are not remarketed by the remarketing agent. The standby bond purchase agreements contain takeout provisions, which provide an alternative debt instrument to replace any repurchased bonds that are not remarketed within the prescribed time constraints.

Demand Bonds Takeout Provisions (Amounts in Thousands)				
Business Activities	Estimated Debt Service	Rate	Basis	Replacement Debt Terms
Texas Water Development Board State Revolving Fund Subordinate Lien Revenue Bonds (Variable Rate Refunding), Series 2007A	\$510	4.25%	For the period from the Purchase Date for such Purchased Bond to and including the date which is 90 days thereafter, the higher of the Bank's Prime rate from time to time in effect plus 1.00% or the Federal Funds Rate from time to time in effect plus 1.00%	Quarterly payment beginning on the date which is six months after purchase by the Bank of a Purchased Bond

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Refunding Bonds

General Obligation Bonds

In fiscal year 2014, the Board issued General Obligation Water Financial Assistance Refunding Bonds, Series 2013D, 2013E, 2013F and 2013G, with a par value of \$135,855,000. The Series 2013F bonds were issued at a premium of \$2,354,873.80 and the underwriter's discount amounted to \$637,370.56, resulting in a net proceeds amount of \$137,572,503.24. The average net present value (NPV) savings were \$13,827,473.13 or 9.92% of refunded bonds and 10.18% of refunding bonds. The issuance closed on December 19, 2013.

See Schedule 2F for additional detail on the individual bond series refunded using the net proceeds from the sale.

Refunding Issues						
Description	Type of Refunding	Redemption Date	Par Value Refunded	Par Value of Refunding Issue	Cash Flow (Increase)/ Decrease	Economic Gain/(Loss)*
W Dev & Ref Bds Ser '00	Current Refunding	12/19/2013	\$9,255,000	\$8,813,957.76	\$1,922,660.75	\$956,207.95
W Dev Bds Ser '00-A	Current Refunding	12/19/2013	\$1,185,000	\$1,185,000	\$306,701.69	\$133,640.16
W Dev Bds Ser '02-A	Current Refunding	12/19/2013	\$19,810,000	\$19,810,000	\$5,127,224.10	\$2,234,102.60
W Dev & Ref Bds Ser '02-B	Current Refunding	12/19/2013	\$30,260,000	\$27,814,749.96	\$5,211,022.86	\$2,927,280.80
W Dev Bds Ser '02-D	Current Refunding	12/19/2013	\$20,000,000	\$20,000,000	\$2,712,708.47	\$1,053,252.27
W Dev Bds Ser '02-E	Current Refunding	12/19/2013	\$11,280,000	\$11,280,000	\$2,919,489.54	\$1,272,119.00
W Dev Bds Ser '03-A	Current Refunding	12/19/2013	\$22,275,000	\$22,275,000	\$5,765,215.38	\$2,512,096.69
W Dev & Ref Bds Ser '03-B	Current Refunding	12/19/2013	\$4,170,000	\$4,170,000	\$1,079,279.38	\$470,278.03
W Dev & Ref Bds Ser '03-B	Current Refunding	12/19/2013	\$6,125,000	\$5,411,292.28	\$820,305.59	\$549,098.50
W Dev Bds Ser '02-C	Current Refunding	12/19/2013	\$15,095,000	\$15,095,000	\$2,074,195.74	\$1,719,397.12

* Net present value change of approximately \$3.6 million is partially offset by contribution of funds on hand towards redemption in the amount of \$2.26 million.

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Early Extinguishment of Debt

The total par value of defeased bonds outstanding at August 31, 2014, is \$194,060,000. The source of funds used in extinguishments was primarily loan prepayments. The individual bond series and dates of defeasance are listed on Schedule 2E.

Note 7: Derivative Instruments

Not Applicable

Note 8: Leases

Included in the current year expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

<u>PRIMARY GOVERNMENT</u>	
General Fund (FT01)	\$17,961.08
Special Revenue Funds (FT02)	\$39,392.28
Enterprise Funds (FT05)	\$53,631.75

Future minimum lease rental payments under noncancelable operating leases having an initial term in excess of one year are as follows:

<u>PRIMARY GOVERNMENT</u>	
Year Ended August 31	<u>Total</u>
2015	\$ 115,729.20
2016	67,455.27
2017	34,227.86
2018	29,436.72
2019	28,531.52
2020 - 2024	48,011.04
Total Future Minimum Rental Payments	<u>\$ 323,391.61</u>

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Note 9: Retirement Plan

TWDB employees, as state employees, are enrolled in the Employees Retirement System of Texas defined benefit pension plan (ERS Plan). The financial statements of the ERS Plan are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the ERS Plan may be obtained by calling (512) 476-6431 or writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

Note 10: Deferred Compensation

The state of Texas offers two deferred compensation plans to all state employees. One was established in accordance with Internal Revenue Code, Section 457. The second was established in accordance with Internal Revenue Code, Section 401(k). All costs of administering and funding these programs are the responsibility of plan participants. The assets of the two plans remain the property of the contributing employees and are not presented in the accompanying financial statements. TWDB makes no contributions to either plan, the assets do not belong to the TWDB and the TWDB has no liability related to the plans.

Note 11: Post Employment Health Care and Life Insurance Benefits

Eligible TWDB retirees are provided postemployment health care and life insurance benefits through the State Retiree Health Plan (SRHP). The financial statements of the SRHP are included in the audited annual financial report of the Employees Retirement System of Texas (ERS). Audited financial statements and detailed actuarial information for the SRHP may be obtained by calling (512) 476-6431 or writing:

Employees Retirement System of Texas
P.O. Box 13207
Austin, Texas, 78711-3207

Note 12: Interfund Activity and Transactions

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

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Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2014, were as follows:

	Interfund Receivables	Interfund Payables	Current	Noncurrent	Purpose
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	RWAF (FT05) Appd Fund 0301, D23 Fund 3010	\$1,966,364.89	\$118,616,269.92	Interfund Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	CWSRF (FT05) Appd Fund 9999, D23 Fund 0651	9,238,280.59	122,653,495.11	State Match Loan
Enterprise (05)	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	DWSRF (FT05) Appd Fund 9999, D23 Fund 0951	4,277,285.23	76,259,856.76	State Match Loan
Enterprise (05)/ Governmental	DFUND (FT05) Appd Fund 0371, D23 Fund 0371	WIF (FT 02) Appd Fund 0302, D23 Fund 3021	140,000.00	2,435,000.00	Interfund Loan
Total Interfund Receivable/Payable			\$15,621,930.71	\$319,964,621.79	

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

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Note 13: Continuance Subject to Review

Under Water Code Section 6.013, the Texas Water Development Board is subject to review under the Texas Sunset Act (Government Code Chapter 325) but is not abolished under that chapter. The TWDB will be reviewed during the period in which state agencies abolished in 2023 and every 12th year after 2023 are reviewed.

Note 14: Adjustments to Fund Balances and Net Position

Restatements

During fiscal 2014, certain accounting changes and adjustments were made that required the restatement of fund balances or net position. The restatements are presented below.

	Fund Balance/ Net Position Sept. 1, 2013	Restatements	Fund Balance/ Net Position Sept. 1, 2013 as Restated
GOVERNMENTAL FUNDS			
General	\$ 10,869,377.91	\$	\$ 10,869,377.91
Special Revenue	1,096,877,060.76	(164,780,449.58)	932,096,611.18
Debt Service	10,677.49	(546.94)	10,130.55
GOVERNMENTAL ADJUSTMENTS			
Capital Assets	13,073,134.21		13,073,134.21
Long-Term Liabilities	(1,156,223,029.70)	124,737,415.80	(1,031,485,613.90)
BUSINESS-TYPE ACTIVITIES			
Enterprise Funds	3,133,480,365.07	92,236,032.62	3,225,716,397.69
Total	\$3,098,087,585.74	\$ 52,192,451.90	\$3,150,280,037.64

Restatements by Type of Activity				
Type of Activity	Governmental Funds	Governmental Adjustments	Business Type Activities	Total
A. State Participation Restatement	(\$164,780,996.52)	\$124,737,415.80	\$40,043,580.72	\$ -
B. GASB 65 Implementation	-	-	52,192,451.90	52,192,451.90
Total	(\$164,780,996.52)	\$124,737,415.80	\$92,236,032.62	\$52,192,451.90

- A. These restatements relate to the correction in presentation of the funds and balances associated with the State Participation financial assistance program. This program is part of the Development Fund II balances and was restated to the enterprise proprietary fund type in the accompanying financial statements. The activity of the State Participation program is now fully supported by the loan repayments and thus meets one of the required enterprise fund reporting criteria.

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The restatement of the State Participation program funds also impacted the reporting in the statement of cash flows requiring a restatement of cash balances to bring into the statement the beginning September 1, 2013 cash balances associated with those funds.

- B. This restatement relates to the implementation of GASB 65 and the removal of deferred revenue balances associated with loan origination fees that do not qualify as points.

Restatements of Net Position

During the review of the fiscal 2013 financial statements, TWDB's financial management identified that the classification of net position was incorrect in several enterprise funds. As a result of this analysis, the presentation of net position was changed to be in conformance with Generally Accepted Accounting Principles.

The adjustments to net position are summarized in the following table.

Enterprise GAAP Funds	August 31, 2013 Balance	As Previously Reported at August 31, 2013	Classification as Reported in 2014 report
Agricultural Water Conservation Fund (0358)	\$13,202,630.14	Unrestricted	Restricted
Texas Water Development Fund II Clearance Fund (0370)	55,448,293.23	Unrestricted	Restricted
Texas Water Development Fund II (0371)	135,133,030.22	Unrestricted	Restricted
Clean Water State Revolving Fund (3050) CPLP State Revolving Fund Drinking Water State Revolving Fund	2,213,364,427.47 471,605.94 714,925,057.52	Unrestricted	Restricted

In each of the above funds, the classification of the total net position was changed to report the entire balance as restricted net position due to constraints on these funds placed by constitutional, federal and legal provisions. The overall balance of net position was not impacted by these adjustments.

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Note 15: Contingencies and Commitments

Disclosure of Contingent Liabilities

Rebatable Arbitrage

Rebatable arbitrage is defined by Internal Revenue Code Section 148 as earnings on investments purchased with the gross proceeds of a bond issue in excess of the amount that would have been earned if the investments were invested at a yield equal to the yield on the bond issue. This rebatable arbitrage must be paid to the federal government. The Board is entitled to invest its bond proceeds at an unrestricted yield for various temporary periods ranging from six months to three years. This unrestricted earnings period begins on the date of delivery of the bond issue. Earnings on any funds held by the Board after the unrestricted earnings period ends must be restricted to the yield of the Board's bond issue. The amount of rebate due to the federal government is determined and payable during each five-year period and upon final payment of the tax-exempt bonds.

Arbitrage funds have been established within various Texas Water Development Board programs. Deposits into these funds are made according to the verification agent's final report received around January following the close of each fiscal year. The final determination of rebate requirements as established for fiscal year 2013 resulted in no liability. For fiscal year 2014, a preliminary determination of rebatable arbitrage indicates no liability. Any necessary increase in deposit will be made after the final determination is received.

Pending Litigation

As of August 31, 2014, the Texas Water Development Board has one lawsuit pending, which contains a claim for damages against the agency. This suit has loss contingencies that are reasonably possible. Plaintiffs claim that they seek monetary relief aggregating less than \$100,000.00.

Federal Costs

As a prime contractor with a federal granting agency, the Board is contingently liable to refund any disallowed costs to the granting agency. The amount of disallowed cost, if any, was undeterminable at August 31, 2014.

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Disclosure of Significant Commitments

Outstanding Loan and Grant Commitments

As of August 31, 2014, the Board had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current bond issues, and from the proceeds of future bond issues, from the federal draw downs, or from appropriations as follows:

	For Loans	For Grants	Total
Drinking Water State Revolving Fund (DWSRF)	\$121,293,060.00	\$6,194,983.50	\$127,488,043.50
Rural Water Assistance Fund	1,190,000.00	-	1,190,000.00
Water Development Fund (EDAP)	277,000.00	34,535,822.98	34,812,822.98
Water Development Fund II	167,850,000.00	-	167,850,000.00
Water Loan Assistance Fund	-	5,631,065.90	5,631,065.90
Water Pollution Control Revolving Fund (CWSRF)	116,905,000.00	2,528,697.00	119,433,697.00
Total Commitments	\$407,515,060.00	\$48,890,569.38	\$456,405,629.38

Note 16: Subsequent Events

The TWDB plans to issue the following bonds as of the date of this report, through February 2014:

Program	Series	Estimated Par Amount	Estimated Date of Issuance	Purpose
Development Fund II	2015A & B	\$102,295,000.00	01/13/2015	Refunding for debt service savings
Economically Distressed Areas Program	2015C	\$16,200,000.00	01/13/2015	Refunding for debt service savings

Note 17: Risk Management

The Texas Water Development Board may be exposed to tort and liability claims. The Board uses a number of approaches to decrease risks and protect against losses to the agency. These methods include internal practices and employee training. Additionally, the Board has adopted an ethics policy applicable to all Board employees as well as a fraud, waste and abuse policy.

The Board provides financial assistance to political subdivisions of the state for construction of water-related facilities. The Board does not manage or control

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the facilities and has no liability for the construction or operation of the facilities. The Board requires its borrowers to assume responsibility in complying with all state and federal laws, rules, and regulations in the construction and operation of facilities.

The Board's risks generally do not arise from providing financial assistance, but fraud or wrong doing by employees could subject the individual employees to personal liability. The Board's Internal Auditor and its Operations and Administration Division both evaluate potential for waste, fraud and abuse at the Board.

The Board operates a fleet of motor vehicles and watercraft. The Board is self-insured as to its own property losses, and the liability of loss to others. The Attorney General defends the agency and personnel against any lawsuit brought as a result of the operation of the motor vehicles or watercraft. The Board performs an annual review of the driving records of employees who drive agency vehicles. Also, Board policy prohibits employees from using Board vehicles for private purposes.

The Board assumes substantially all risks associated with tort and liability claims due to the performance of its duties. Currently, there is no purchase of commercial insurance. The Board participates in the State Office of Risk Management's (SORM) Risk Management and Worker's Compensation Coverage Program. The Board's assessment for fiscal year 2014 was \$36,816.71. The assessment covers worker's compensation and risk management costs.

The Board's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported.

Changes in the balances of the Board's claims liabilities during fiscal years 2013 and 2014 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2013	\$ 2,218.00	\$ 23,796.16	\$ 18,514.16	\$ 7,500.00
2014	\$ 7,500.00	\$ 100,000.00	\$ -	\$107,500.00

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Note 18: Management Discussion and Analysis

This note was prepared in accordance with Comptroller guidelines and does not constitute full management's discussion and analysis per generally accepted accounting principles.

Bond Issuances

In fiscal year 2014, the TWDB issued General Obligation Water Financial Assistance Refunding Bonds, Series 2013D, 2013E, 2013F and 2013G, with a par value of \$135,855,000. These bonds refunded earlier debt issued to fund projects in the Development Fund II, State Participation and Economically Distressed Areas Programs. See Note 6 for additional detail on this refunding transaction.

Financial Highlights

In November 2014, the TWDB received a \$2 billion transfer in from the state's economic stabilization fund. The funds were deposited to the state water implementation fund for Texas (SWIFT) for capitalization of the State Water Plan Funding Program discussed in the next section of this note.

In fiscal 2014, the TWDB transferred \$100 million of unused federal capitalization grant under the Drinking Water State Revolving Loan Fund Program (DWSRF) to the Clean Water State Revolving Loan Fund Program (CWSRF). The funds were returned to DWSRF after construction draws in CWSRF totaling the \$100 million were made. The transfer was permitted by the Environmental Protection Agency and allowed for the expansion of funds available for new loans in the DWSRF program.

Implementation of the State Water Plan Funding Program

TWDB is in the process of implementing the provisions of legislation from the 83rd legislature and the constitutional amendment approved by voters in November 2013.

The full implementation of this program will result in the addition of the state water implementation revenue fund for Texas (SWIRFT) to the fiscal 2016 annual financial report. TWDB anticipates issuing revenue bonds to leverage and increase the funding capacity of the program. The initial SWIRFT revenue bond issuance is estimated to close in the fall of 2015. Beginning with this issuance and continuing for the next 50 years, the SWIRFT financial balances will increase. There will also be significant annual transfer activity between SWIRFT and the SWIFT under provisions of bond enhancement agreements.

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Note 19: The Financial Reporting Entity

As required by Generally Accepted Accounting Principles, the financial statements present TWDB and its component unit. The component unit discussed in this note is included in the state's reporting entity because of the significance of their operational or financial relationships with the state.

Discrete Component Units

The TWDB is financially accountable for the following legally separate entity; however, the entity does not provide services entirely or almost entirely to TWDB. The component unit is reported in a separate column in the combined financial statements to emphasize that they are legally separate from the TWDB and the state.

- *Texas Water Resources Finance Authority (TWRFA)* is a legally separate entity created by the Legislature as a governmental entity and body politic and corporate for the purpose of increasing the availability of financing for water-related projects, and primarily benefits the citizens of Texas. A board of directors, composed of the three members of the TWDB, governs the TWRFA. The members of the TWDB are appointed by the governor. TWDB, through a sales and servicing agreement, wholly manages TWRFA's operations. Prior to any bonds being issued by the TWRFA, the issuance must be reviewed by the Bond Review Board, which is composed of the governor, lieutenant governor, speaker of the House of Representatives and the Comptroller. Financial statements may be obtained by contacting TWDB at P.O. Box 13231, Austin, Texas 78711-3231.

Note 20: Stewardship, Compliance and Accountability

Changes in Fund Type

In 2014, TWDB conducted accounting research that resulted in the reclassification of program funds relating to the State Participation Program (SPP). The SPP program bonds are now self-supporting and thus more appropriately accounted for in the business-type activities enterprise fund type. Please see Note 14 for detail of the reclassifications/restatements made due the change in interpretation of the proper fund type for the SPP.

Changes in Accounting Principle

TWDB implemented GASB Statement 65 in fiscal 2014, which required the restatement of deferred revenue balances associated with loan origination fees of the Clean Water and Drinking Water State Revolving Funds. Please see Note 14 for an accounting of the restatement amount.

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Individual Funds Financial Statements

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Exhibit A-1 Combining Balance Sheet – All General and Consolidated Funds

August 31, 2014

	General Revenue (0001)	Total (Exhibit I)
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash on Hand (Note 3)	\$ 100.00	\$ 100.00
Cash in Bank	12,500.00	12,500.00
Legislative Appropriations	19,276,325.87	19,276,325.87
Receivables From:		
Federal	3,669,643.44	3,669,643.44
Accounts Receivable	9,860.00	9,860.00
Due From Other Funds	298,399.65	298,399.65
Due From Other Agencies	49,173.63	49,173.63
Total Current Assets	23,316,002.59	23,316,002.59
Total Assets	\$ 23,316,002.59	\$ 23,316,002.59
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables From:		
Accounts Payable	\$ 4,340,828.30	\$ 4,340,828.30
Payroll Payable	1,925,597.42	1,925,597.42
Due To Other Funds	1,524.91	1,524.91
Due To Other Agencies	74,448.43	74,448.43
Total Current Liabilities	6,342,399.06	6,342,399.06
Total Liabilities	6,342,399.06	6,342,399.06
FUND FINANCIAL STATEMENT-FUND BALANCES		
Fund Balances (Deficits):		
Unassigned	16,973,603.53	16,973,603.53
Total Fund Balances	16,973,603.53	16,973,603.53
Total Liabilities and Fund Balances	\$ 23,316,002.59	\$ 23,316,002.59

*Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
GAAP Fund 0001 - USAS D23 Funds 0001, 1000*

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**Exhibit A-2 – Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – All General and Consolidated Funds**

For the Fiscal Year Ended August 31, 2014

	General Revenue (0001)	Total (Exhibit II)
REVENUES		
Legislative Appropriations:		
Original Appropriations	\$ 80,627,771.18	\$ 80,627,771.18
Additional Appropriations	4,800,354.06	4,800,354.06
Federal Revenue	15,297,793.58	15,297,793.58
Federal Grant Pass-Through Revenue	709,604.71	709,604.71
Licenses, Fees and Permits	81,616.55	81,616.55
Sales of Goods and Services	198,204.28	198,204.28
Other	2,499,877.56	2,499,877.56
Total Revenues	104,215,221.92	104,215,221.92
EXPENDITURES		
Salaries and Wages	13,796,040.58	13,796,040.58
Payroll Related Costs	3,848,532.30	3,848,532.30
Professional Fees and Services	2,488,522.44	2,488,522.44
Travel	312,209.04	312,209.04
Materials and Supplies	551,327.23	551,327.23
Communication and Utilities	249,221.37	249,221.37
Repairs and Maintenance	441,944.68	441,944.68
Rentals and Leases	140,788.70	140,788.70
Printing and Reproduction	67,588.93	67,588.93
Claims and Judgments	112,500.00	112,500.00
State Grant Pass-Through Expenditures	192,151.47	192,151.47
Intergovernmental Payments	15,366,019.30	15,366,019.30
Other Expenditures	432,453.96	432,453.96
Capital Outlay	373,530.15	373,530.15
Total Expenditures	38,372,830.15	38,372,830.15
Excess (Deficiency) of Revenues Over Expenditures	65,842,391.77	65,842,391.77
OTHER FINANCING SOURCES (Uses)		
Sale of Capital Assets	21,480.00	21,480.00
Transfers In	672.97	672.97
Transfers Out	(59,049,532.07)	(59,049,532.07)
Total Other Financing Sources (Uses)	(59,027,379.10)	(59,027,379.10)
Net Change in Fund Balances	6,815,012.67	6,815,012.67
FUND FINANCIAL STATEMENT - FUND BALANCES		
Fund Balances - Beginning	10,869,377.91	10,869,377.91
Appropriations Lapsed	(710,787.05)	(710,787.05)
Fund Balances, August 31, 2014	\$ 16,973,603.53	\$ 16,973,603.53

*Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
GAAP Fund 0001 - USAS D23 Funds 0001, 1000*

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Exhibit B-1 – Combining Balance Sheet – Special Revenue Funds
August 31, 2014

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	State Water Implementation Fund for Texas (0361)	Groundwater District Loan Assistance Fund (0363)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash in State Treasury	\$ 4,162,125.52	\$ 509,079.71	\$ 4,839,674.82	\$ 276,766,014.76	\$ 185,784.88
Short Term Investments	-	-	-	142,962,229.93	-
Receivables From:					
Federal	-	-	-	-	-
Interest and Dividends	2,879,126.59	45.95	1,461.45	496,586.26	-
Due From Other Funds	-	-	1,524.91	-	-
Loans and Contracts	37,912,000.00	-	-	-	-
Total Current Assets	44,953,252.11	509,125.66	4,842,661.18	420,224,830.95	185,784.88
Non-Current Assets:					
Loans and Contracts	790,541,000.00	-	-	-	-
Investments	-	-	-	1,607,947,246.92	-
Total Noncurrent Assets	790,541,000.00	-	-	1,607,947,246.92	-
Total Assets	\$ 835,494,252.11	\$ 509,125.66	\$ 4,842,661.18	\$ 2,028,172,077.87	\$ 185,784.88
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current Liabilities:					
Payables From:					
Accounts Payable	\$ -	\$ -	\$ 31,481.07	\$ 808,432.50	\$ -
Other	-	-	-	383,690.53	-
Interfund Payable	140,000.00	-	-	-	-
Due To Other Funds	17,459.07	-	170,314.49	-	-
Due To Other Agencies	-	-	481,955.86	-	-
Total Current Liabilities	157,459.07	-	683,751.42	1,192,123.03	-
Non-Current Liabilities:					
Interfund Payables	2,435,000.00	-	-	-	-
Total Non-Current Liabilities	2,435,000.00	-	-	-	-
Total Liabilities	2,592,459.07	-	683,751.42	1,192,123.03	-
FUND FINANCIAL STATEMENT-FUND BALANCES					
Reserved for:					
Committed	\$ -	\$ -	\$ -	\$ -	\$ 185,784.88
Restricted	832,901,793.04	509,125.66	4,158,909.76	2,026,979,954.84	-
Total Fund Balances	832,901,793.04	509,125.66	4,158,909.76	2,026,979,954.84	185,784.88
Total Liabilities and Fund Balances	\$ 835,494,252.11	\$ 509,125.66	\$ 4,842,661.18	\$ 2,028,172,077.87	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below:

GAAP Fund 0302 - USAS D23 Funds 3020, 3021
GAAP Fund 0356 - USAS D23 Funds 0356, 8356
GAAP Fund 0371 - USAS D23 Funds 0375, 3734, 3757
GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802
GAAP Fund 0481 - USAS D23 Funds 0481, 4816
GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482)	Research and Planning Fund (0483)	Totals (Exhibit I)
\$ -	\$ 3,233,233.79	\$ 9,010,632.72	\$ -	\$ -	\$ 320,480.93	\$ 299,027,027.13
-	-	14,362,496.19	-	-	-	157,324,726.12
-	-	9,800.00	-	-	-	9,800.00
-	206,892.91	-	-	-	-	3,584,113.16
-	-	215,425.83	-	-	1,132,547.23	1,349,497.97
-	1,633,814.94	-	1,825,000.00	-	-	41,370,814.94
-	5,073,941.64	23,598,354.74	1,825,000.00	-	1,453,028.16	502,665,979.32
-	19,873,863.07	-	5,435,000.00	230,000.00	-	816,079,863.07
-	-	-	-	-	-	1,607,947,246.92
-	19,873,863.07	-	5,435,000.00	230,000.00	-	2,424,027,109.99
\$ -	\$ 24,947,804.71	\$ 23,598,354.74	\$ 7,260,000.00	\$ 230,000.00	\$ 1,453,028.16	\$ 2,926,693,089.31
\$ -	\$ -	\$ 17,709.66	\$ -	\$ -	\$ 1,158,661.20	\$ 2,016,284.43
-	-	-	-	-	-	383,690.53
-	-	-	-	-	-	140,000.00
-	-	1,260,632.39	-	-	215,425.83	1,663,831.78
-	-	-	-	-	78,941.13	560,896.99
-	-	1,278,342.05	-	-	1,453,028.16	4,764,703.73
-	-	-	-	-	-	2,435,000.00
-	-	-	-	-	-	2,435,000.00
-	-	1,278,342.05	-	-	1,453,028.16	7,199,703.73
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,784.88
-	24,947,804.71	22,320,012.69	7,260,000.00	230,000.00	-	2,919,307,600.70
-	24,947,804.71	22,320,012.69	7,260,000.00	230,000.00	-	2,919,493,385.58
\$ -	\$ 24,947,804.71	\$ 23,598,354.74	\$ 7,260,000.00	\$ 230,000.00	\$ 1,453,028.16	\$ 2,926,693,089.31

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**Exhibit B-2 – Combining Statement of Revenues, Expenditures and
Changes in Fund Balances – Special Revenue Funds**
For the Fiscal Year Ended August 31, 2014

	Water Infrastructure Fund (0302)	Economically Distressed Areas Clearance Fund (0356)	Agricultural Water Conservation Fund (0358) U/F (1358)	State Water Implementation Fund for Texas (0361)	Groundwater District Loan Assistance Fund (0363)
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Other Investment Income	12,179,860.89	2,766.97	20,315.50	10,321,846.67	-
Net Increase (Decrease) in Fair Value	-	-	-	18,381,218.12	-
Sales of Goods and Services	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	12,179,860.89	2,766.97	20,315.50	28,703,064.79	-
EXPENDITURES					
Salaries and Wages	-	-	195,283.08	-	-
Payroll Related Costs	-	-	150,812.17	-	-
Professional Fees and Services	15,250.00	21,143.44	1,119.34	1,723,109.95	-
Travel	-	-	5,301.50	-	-
Materials and Supplies	-	-	2,308.70	-	-
Communication and Utilities	-	-	2,240.47	-	-
Repairs and Maintenance	-	-	-	-	-
Rentals and Leases	-	-	3,125.00	-	-
Printing and Reproduction	-	-	1,949.16	-	-
State Grant Pass-Through Expenditures	-	-	853,389.53	-	-
Intergovernmental Payments	-	-	829,573.60	-	-
Public Assistance Payments	-	-	-	-	-
Other Expenditures	-	89,311.19	15,371.90	-	-
Debt service:					
Interest	145,496.07	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	160,746.07	110,454.63	2,060,474.45	1,723,109.95	-
Excess (Deficiency) of Revenues Over Expenditures	12,019,114.82	(107,687.66)	(2,040,158.95)	26,979,954.84	-
OTHER FINANCING SOURCES (Uses)					
Bonds Issued to Refund Debt	-	-	-	-	-
Payments to Escrow for Refunding	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Transfers In	-	325,137.95	1,500,000.00	2,000,000,000.00	-
Transfers Out	(48,589,043.26)	-	-	-	-
Total Other Financing Sources	(48,589,043.26)	325,137.95	1,500,000.00	2,000,000,000.00	-
Net Change in Fund Balances	(36,569,928.44)	217,450.29	(540,158.95)	2,026,979,954.84	-
FUND FINANCIAL STATEMENT - FUND BALANCES					
Fund Balances - Beginning	869,471,721.48	291,675.37	4,699,068.71	-	185,784.88
Restatements (Note 14)	-	-	-	-	-
Fund Balances, September 1, 2013, as Restated	869,471,721.48	291,675.37	4,699,068.71	-	185,784.88
Fund Balances, August 31, 2014	\$ 832,901,793.04	\$ 509,125.66	\$ 4,158,909.76	\$ 2,026,979,954.84	\$ 185,784.88

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX) except as noted below.

GAAP Fund 0302 - USAS D23 Funds 3020, 3021
 GAAP Fund 0356 - USAS D23 Funds 0356, 8356
 GAAP Fund 0371 - USAS D23 Funds 0375, 3734, 3757
 GAAP Fund 0480 - USAS D23 Funds 1480, 4076, 4800, 4801, 4802
 GAAP Fund 0481 - USAS D23 Funds 0481, 4816
 GAAP Fund 0483 - USAS D23 Funds 4830, 4831, 4832, 4833, 4839

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Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)	Water Assistance Fund (0480)	Water Loan Assistance Fund (0481)	Storage Acquisition Fund (0482) U/F (0482)	Research and Planning Fund (0483)	Totals (Exhibit II)
\$ -	\$ -	\$ 213,078.50	\$ -	\$ -	\$ 14,625.00	\$ 227,703.50
-	706,953.09	10,372.71	-	13,224.00	-	23,255,339.83
-	-	(1,062.68)	-	-	-	18,380,155.44
-	-	65,750.00	-	-	-	65,750.00
-	-	2,047,445.99	-	-	-	2,047,445.99
-	706,953.09	2,335,584.52	-	13,224.00	14,625.00	43,976,394.76
-	-	166,903.36	-	-	-	362,186.44
-	-	120,604.68	-	-	-	271,416.85
-	-	80,000.00	-	-	1,104,273.83	2,944,896.56
-	-	9,496.79	-	-	-	14,798.29
-	-	17,803.23	-	-	-	20,111.93
-	-	4,444.23	-	-	-	6,684.70
-	-	10,718.63	-	-	-	10,718.63
-	-	39,392.28	-	-	-	42,517.28
-	-	-	-	-	-	1,949.16
-	-	-	-	-	581,830.76	1,435,220.29
-	2,596,200.00	-	-	-	5,073,240.71	8,499,014.31
-	1,485,232.40	-	-	-	31,501.00	1,516,733.40
-	(2,689.71)	7,498.08	-	-	-	109,491.46
-	-	-	-	-	-	145,496.07
-	-	34,137.00	-	-	-	34,137.00
-	4,078,742.69	490,998.28	-	-	6,790,846.30	15,415,372.37
-	(3,371,789.60)	1,844,586.24	-	13,224.00	(6,776,221.30)	28,561,022.39
-	15,095,000.00	-	-	-	-	15,095,000.00
-	(15,095,000.00)	-	-	-	-	(15,095,000.00)
-	-	1,300.00	-	-	-	1,300.00
-	-	8,219,278.80	-	-	6,776,221.30	2,016,820,638.05
-	(2,620,921.48)	(4,747,997.30)	(2,015,000.00)	(13,224.00)	-	(57,986,186.04)
-	(2,620,921.48)	3,472,581.50	(2,015,000.00)	(13,224.00)	6,776,221.30	1,958,835,752.01
-	(5,992,711.08)	5,317,167.74	(2,015,000.00)	-	-	1,987,396,774.40
41,081,391.08	154,639,574.29	17,002,844.95	9,275,000.00	230,000.00	-	1,096,877,060.76
(41,081,391.08)	(123,699,058.50)	-	-	-	-	(164,780,449.58)
-	30,940,515.79	17,002,844.95	9,275,000.00	230,000.00	-	932,096,611.18
\$ -	\$ 24,947,804.71	\$ 22,320,012.69	\$ 7,260,000.00	\$ 230,000.00	\$ -	\$ 2,919,493,385.58

UNAUDITED

Texas Water Development Board (580)

Exhibit C-1 – Combining Balance Sheet – Debt Service Funds

August 31, 2014

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343)	Totals (Exhibit I)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ 3,387.75	\$ 1,326.08	\$ -	\$ 4,713.83
Receivables From:				
Interest and Dividends	0.41	0.16		0.57
Total Current Assets	3,388.16	1,326.24	-	4,714.40
Total Assets	\$ 3,388.16	\$ 1,326.24	\$ -	\$ 4,714.40
LIABILITIES AND FUND BALANCES				
Liabilities:				
Current Liabilities:				
Payables From:				
Total Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
FUND FINANCIAL STATEMENT-FUND BALANCES				
Fund Balances (Deficits):				
Restricted	\$ 3,388.16	\$ 1,326.24		\$ 4,714.40
Total Fund Balances	3,388.16	1,326.24	-	4,714.40
Total Liabilities and Fund Balances	\$ 3,388.16	\$ 1,326.24	\$ -	\$ 4,714.40

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED

Texas Water Development Board (580)

Exhibit C-2 – Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds

For the Fiscal Year Ended August 31, 2014

	Water Infrastructure Fund (0302) U/F (3022)	Economically Distressed Area Clearance Interest and Sinking Fund (0357) U/F (0357)	Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0343)	Totals (Exhibit II)
REVENUES				
Interest and Other Investment Income	\$ 6,826.15	\$ 1,868.19	\$ -	\$ 8,694.34
Total Revenues	6,826.15	1,868.19	-	8,694.34
EXPENDITURES				
Debt Service:				
Principal	37,450,000.00	15,980,000.00	-	53,430,000.00
Interest	35,401,762.50	8,820,245.70	-	44,222,008.20
Total Expenditures	72,851,762.50	24,800,245.70	-	97,652,008.20
Excess (Deficiency) of Revenues Over Expenditures	(72,844,936.35)	(24,798,377.51)	-	(97,643,313.86)
OTHER FINANCING SOURCES (Uses)				
Transfers In	72,840,808.06	24,797,089.65	-	97,637,897.71
Total Other Financing Sources (Uses)	72,840,808.06	24,797,089.65	-	97,637,897.71
Net Change in Fund Balances/Net Assets	(4,128.29)	(1,287.86)	-	(5,416.15)
FUND FINANCIAL STATEMENT - FUND BALANCES				
Fund Balances - Beginning	7,516.45	2,614.10	546.94	10,677.49
Restatements	-	-	(546.94)	(546.94)
Fund Balances, September 1, 2013, as Restated	7,516.45	2,614.10	-	10,130.55
Fund Balances, August 31, 2014	\$ 3,388.16	\$ 1,326.24	\$ -	\$ 4,714.40

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX).

UNAUDITED

Texas Water Development Board (580)

Exhibit F-1 – Combining Statement of Net Position – Enterprise Funds
August 31, 2014

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ 1,131,996.82	\$ 3,125,250.44	\$90,272,796.19	\$ 33,580,648.45
Cash Equivalents	-	-	-	-
Short Term Investments	-	-	-	-
Receivables from:				
Federal	-	-	-	-
Interest and Dividends	1,340,749.19	12,716.50	24,313.06	14,120,372.17
Interfund Receivables	-	-	-	15,621,930.71
Due From Other Funds	-	-	-	2,676,695.20
Loans and Contracts	1,904,509.72	1,779,000.00	-	28,546,689.55
Total Current Assets	4,377,255.73	4,916,966.94	90,297,109.25	94,546,336.08
Non-Current Assets:				
Loans and Contracts	118,706,867.83	8,330,302.70	-	1,040,605,726.57
Interfund Receivables	-	-	-	319,964,621.79
Total Non-Current Assets	118,706,867.83	8,330,302.70	-	1,360,570,348.36
Total Assets	123,084,123.56	13,247,269.64	90,297,109.25	1,455,116,684.44
LIABILITIES				
Current Liabilities:				
Payables from:				
Accounts Payable	3,420.46	-	24,596.46	-
Interest Payable	-	-	-	455,613.24
Interfund Payables	1,966,364.89	-	-	-
Due to Other Funds	1,423,887.19	-	-	52,895,395.73
Due to Other Agencies	-	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	1,642,316.20
Total Current Liabilities	3,393,672.54	-	24,596.46	54,993,325.17
Non-Current Liabilities:				
Interfund Payables	118,616,269.92	-	-	-
Revenue Bonds Payable	-	-	-	-
General Obligation Bonds Payable	-	-	-	1,256,306,509.84
Total Non-Current Liabilities	118,616,269.92	-	-	1,256,306,509.84
Total Liabilities	122,009,942.46	-	24,596.46	1,311,299,835.01
NET POSITION				
Restricted for:				
Other	-	13,247,269.64	90,272,512.79	143,816,849.43
Unrestricted	1,074,181.10	-	-	-
Total Net Position	\$ 1,074,181.10	\$ 13,247,269.64	\$ 90,272,512.79	\$ 143,816,849.43

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0351 - USAS D23 Funds 3511, 3517

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717

GAAP Fund 0372 - USAS D23 Funds 0343, 0372

UNAUDITED

Texas Water Development Board (580)

Texas Water Development Fund II Interest and Sinking Fund (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit III)
\$ 4,319.40	\$ -	\$ -	\$ -	\$ 128,115,011.30
-	66,924,963.25	-	48,499,636.86	115,424,600.11
-	334,093,260.19	-	242,112,972.64	576,206,232.83
-	256,547.74	-	1,306,406.77	1,562,954.51
0.51	15,877,935.21	1,065.19	3,634,226.36	35,011,378.19
-	-	-	-	15,621,930.71
52,895,395.73	-	-	-	55,572,090.93
-	121,109,800.00	-	34,358,675.82	187,698,675.09
52,899,715.64	538,262,506.39	1,065.19	329,911,918.45	1,115,212,873.67
-	2,742,897,730.00	470,540.75	650,938,167.26	4,561,949,335.11
-	-	-	-	319,964,621.79
-	2,742,897,730.00	470,540.75	650,938,167.26	4,881,913,956.90
52,899,715.64	3,281,160,236.39	471,605.94	980,850,085.71	5,997,126,830.57
-	243,627.99	-	3,633.68	275,278.59
4,872,861.75	4,603,809.16	-	-	9,932,284.15
-	9,238,280.59	-	4,277,285.23	15,481,930.71
-	777,702.32	-	457,646.62	55,554,631.86
-	-	-	1,306,406.77	1,306,406.77
-	59,458,870.58	-	-	59,458,870.58
46,086,848.96	-	-	-	47,729,165.16
50,959,710.71	74,322,290.64	-	6,044,972.30	189,738,567.82
-	122,653,495.11	-	76,259,856.76	317,529,621.79
-	740,066,837.53	-	-	740,066,837.53
-	-	-	-	1,256,306,509.84
-	862,720,332.64	-	76,259,856.76	2,313,902,969.16
50,959,710.71	937,042,623.28	-	82,304,829.06	2,503,641,536.98
1,940,004.93	2,344,117,613.11	471,605.94	898,545,256.65	3,492,411,112.49
				1,074,181.10
\$ 1,940,004.93	\$ 2,344,117,613.11	\$ 471,605.94	\$ 898,545,256.65	\$ 3,493,485,293.59

UNAUDITED

Texas Water Development Board (580)

Exhibit F-2 – Combining Statement of Revenues, Expenses and Changes in Net Position – Enterprise Funds

For the Fiscal Year Ended August 31, 2014

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
OPERATING REVENUES:				
Interest and Investment Income	\$ 5,951,895.12	\$ 44,639.50	\$ 275,208.02	\$ 61,180,070.18
Net Increase (Decrease) Fair Market Value	-	-	-	-
Other Operating Revenue	-	-	-	-
Total Operating Revenues	5,951,895.12	44,639.50	275,208.02	61,180,070.18
OPERATING EXPENSES:				
Salaries and Wages	-	-	-	-
Payroll Related Costs	-	-	-	-
Professional Fees and Services	9,160.60	-	237,822.20	1,500.00
Travel	-	-	-	-
Materials and Supplies	-	-	-	-
Communication and Utilities	-	-	-	-
Repairs and Maintenance	-	-	-	-
Rentals and Leases	-	-	-	-
Printing and Reproduction	-	-	-	-
Interest	5,803,873.97	-	-	-
Other Operating Expenses	-	-	10,607.60	-
Total Operating Expenses	5,813,034.57	-	248,429.80	1,500.00
Operating Income (Loss)	138,860.55	44,639.50	26,778.22	61,178,570.18
NONOPERATING REVENUE (EXPENSES):				
Federal Revenue	-	-	-	-
Federal Grant Pass-Through Revenue (Expense)	-	-	-	-
Other Benefit Payments	-	-	-	-
Other Nonoperating Revenue (Expenses)	-	-	(776,332.58)	3,812,295.95
Total Nonoperating Revenue (Expenses)	-	-	(776,332.58)	3,812,295.95
Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers	138,860.55	44,639.50	(749,554.36)	64,990,866.13
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS:				
Transfers In	-	-	3,148,580.94	-
Transfers Out	-	-	(8,656,198.10)	(55,268,689.62)
Total Other Revenue, Expenses, Gain/Losses and Transfers	-	-	(5,507,617.16)	(55,268,689.62)
Change in Net Position	138,860.55	44,639.50	(6,257,171.52)	9,722,176.51
Total Net Position - Beginning	935,320.55	13,202,630.14	96,529,684.31	134,094,672.92
Restatements (Note 14)	-	-	-	-
Total Net Position, September 1, 2013, as Restated	935,320.55	13,202,630.14	96,529,684.31	134,094,672.92
Total Net Position, August 31, 2014	\$ 1,074,181.10	\$ 13,247,269.64	\$ 90,272,512.79	\$ 143,816,849.43

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.
 GAAP Fund 0351 - USAS D23 Funds 3511, 3517
 GAAP Fund 0358 - USAS D23 Funds 0358, 8358
 GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370
 GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717
 GAAP Fund 0372 - USAS D23 Funds 0343, 0372

UNAUDITED

Texas Water Development Board (580)

Texas Water Development Fund II Interest and Sinking Fund (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit IV)
\$ 10,471.77	\$ 77,416,940.69	\$ 4,705.44	\$ 11,298,121.67	\$ 156,182,052.39
	(30,685.99)	-	3,363.73	(27,322.26)
-	3,714,584.00	-	4,882,804.00	8,597,388.00
10,471.77	81,100,838.70	4,705.44	16,184,289.40	164,752,118.13
-	3,159,501.35	-	2,746,457.73	5,905,959.08
-	385,885.72	-	375,371.44	761,257.16
-	270,402.30	-	120,591.99	639,477.09
-	19,562.56	-	12,725.74	32,288.30
-	1,362.42	-	1,438.17	2,800.59
-	12,700.06	-	13,247.93	25,947.99
-	4,538.18	-	74.91	4,613.09
-	36,109.19	-	21,863.32	57,972.51
-	136.28	-	136.29	272.57
58,847,413.23	38,474,972.28	-	3,274,251.85	106,400,511.33
-	301,707.33	-	2,698.99	315,013.92
58,847,413.23	42,666,877.67	-	6,568,858.36	114,146,113.63
(58,836,941.46)	38,433,961.03	4,705.44	9,615,431.04	50,606,004.50
-	159,670,953.55	-	84,434,310.06	244,105,263.61
-	-	-	(5,759,401.79)	(5,759,401.79)
-	-	-	(4,970,933.50)	(4,970,933.50)
765.64	(9,265,625.36)	-	(12,318,638.60)	(18,547,534.95)
765.64	150,405,328.19	-	61,385,336.17	214,827,393.37
(58,836,175.82)	188,839,289.22	4,705.44	71,000,767.21	265,433,397.87
60,775,633.81	4,705.44	-	102,336,171.00	166,265,091.19
-	(100,000,000.00)	(4,705.44)	-	(163,929,593.16)
60,775,633.81	(99,995,294.56)	(4,705.44)	102,336,171.00	2,335,498.03
1,939,457.99	88,843,994.66	-	173,336,938.21	267,768,895.90
546.94	2,213,364,427.47	471,605.94	714,925,057.52	3,173,523,945.79
-	41,909,190.98	-	10,283,260.92	52,192,451.90
546.94	2,255,273,618.45	471,605.94	725,208,318.44	3,225,716,397.69
\$ 1,940,004.93	\$ 2,344,117,613.11	\$ 471,605.94	\$ 898,545,256.65	\$ 3,493,485,293.59

UNAUDITED

Texas Water Development Board (580)

Exhibit F-3 – Combining Statement of Cash Flows – Enterprise Funds For the Fiscal Year Ended August 31, 2014

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
CASH FLOWS FROM OPERATING ACTIVITIES				
Proceeds from Other Revenues	\$ -	\$ -	\$ -	\$ -
Payments to Suppliers for Goods and Services	-	-	-	-
Payments to Employees	-	-	-	-
Net Cash Provided by Operating Activities	-	-	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Proceeds from Debt Issuance	-	-	-	351,280.55
Proceeds from Transfers from Other Funds	-	-	102,279,213.80	-
Proceeds from Grant Receipts	-	-	-	-
Proceeds from Interfund Payables	3,640,000.00	-	-	2,055,159.20
Payments of Principal on Debt Issuance	-	-	-	-
Payments of Interest	(5,823,995.28)	-	-	-
Payments of Other Costs of Debt Issuance	(5,740.14)	-	(1,160,233.18)	(378,788.23)
Payments for Transfers to Other Funds	-	-	(107,786,830.96)	(126,171,886.77)
Payments for Grant Disbursements	-	-	-	-
Payments for Interfund Receivables	(4,210,159.20)	-	-	(14,910,142.00)
Net Cash Provided by Noncapital Financing Activities	(6,399,894.62)	-	(6,667,850.34)	(139,054,377.25)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	-	-	-	-
Proceeds from Interest and Investment Income	5,989,379.56	51,083.16	274,937.85	64,324,951.03
Proceeds from Principal Payments on Non-Program Loans	4,210,912.57	1,351,247.30	-	77,293,265.62
Payments to Acquire Investments	-	-	-	-
Payments for Non-program Loans Provided	(3,640,000.00)	(4,000,000.00)	152,399.52	(46,937,549.46)
Net Cash Provided by Investing Activities	6,560,292.13	(2,597,669.54)	427,337.37	94,680,667.19
Net (Decrease) in Cash and Cash Equivalents	160,397.51	(2,597,669.54)	(6,240,512.97)	(44,373,710.06)
Cash and Cash Equivalents--September 1, 2013	971,599.31	5,722,919.98	55,442,713.18	77,335,647.33
Restatement to Beginning Cash & Cash Equivalents	-	-	41,070,595.98	618,711.18
Cash and Cash Equivalents--August 31, 2014	\$ 1,131,996.82	\$ 3,125,250.44	\$ 90,272,796.19	\$ 33,580,648.45

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below:

GAAP Fund 0351 - USAS D23 Funds 3511, 3517

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717

GAAP Fund 0372 - USAS D23 Funds 0343, 0372

UNAUDITED

Texas Water Development Board (580)

Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ -	\$ -	\$ -	\$ 90,000.00	\$ 90,000.00
-	(4,413,317.00)	-	(160,804.02)	(4,574,121.02)
-	(3,842,223.58)	-	(2,005,813.97)	(5,848,037.55)
-	(8,255,540.58)	-	(2,076,617.99)	(10,332,158.57)
-	-	-	-	351,280.55
131,678,830.96	4,705.44	-	102,336,171.00	336,298,921.20
-	159,777,091.58	-	84,209,872.39	243,986,963.97
-	1,170,580.07	-	10,163,025.76	17,028,765.03
(75,469,296.47)	(36,260,000.00)	-	-	(111,729,296.47)
(56,226,628.21)	(43,445,949.53)	-	(3,227,391.44)	(108,723,964.46)
-	(67,999.89)	-	-	(1,612,761.44)
-	(100,000,000.00)	(4,705.44)	-	(333,963,423.17)
-	(9,574,486.13)	-	(22,230,202.55)	(31,804,688.68)
-	(7,500,128.54)	-	(3,203,664.20)	(29,824,093.94)
(17,093.72)	(35,896,187.00)	(4,705.44)	168,047,810.96	(19,992,297.41)
-	464,956,230.06	-	168,309,305.38	633,265,535.44
10,472.31	76,811,749.14	4,705.44	11,194,617.94	158,661,896.43
-	104,424,000.00	-	51,480,523.04	238,759,948.53
-	(365,558,709.99)	-	(253,554,345.77)	(619,113,055.76)
765.72	(200,878,152.50)	-	(106,238,765.00)	(361,541,301.72)
11,238.03	79,755,116.71	4,705.44	(128,808,664.41)	50,033,022.92
(5,855.69)	35,603,389.13	-	37,162,528.56	19,708,566.94
9,628.23	31,321,574.12	-	11,337,108.30	182,141,190.45
546.86	-	-	-	41,689,854.02
\$ 4,319.40	\$ 66,924,963.25	\$ -	\$ 48,499,636.86	\$ 243,539,611.41

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**Exhibit F-3 – Combining Statement of Cash Flows – Enterprise Funds
(concluded)**

For the Fiscal Year Ended August 31, 2014

	Rural Water Assistance Fund (0301) U/F (3010)	Agricultural Water Conservation Fund (0358)	Texas Water Development Fund II Clearance Fund (0370)	Texas Water Development Fund II (0371)
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 138,860.55	\$ 44,639.50	\$ 26,778.22	\$ 61,178,570.18
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Operating Income and Cash Flow Categories:				
Classification Differences	(138,860.55)	(44,639.50)	(26,778.22)	(61,178,570.18)
Changes in Assets and Liabilities:				
(Increase) Decrease in Receivables	-	-	-	-
Increase (Decrease) in Payables	-	-	-	-
Increase (Decrease) in Due to Other Funds	-	-	-	-
Total Adjustments	(138,860.55)	(44,639.50)	(26,778.22)	(61,178,570.18)
Net Cash Provided by Operating Activities	\$ -	\$ -	\$ -	\$ -
Non-Cash Transactions				
Net Increase (Decrease) in Fair Value of Investments				

Note: GAAP fund is shown as (XXXX). USAS D23 Fund is shown as U/F (XXXX), except as noted below.

GAAP Fund 0351 - USAS D23 Funds 3511, 3517

GAAP Fund 0358 - USAS D23 Funds 0358, 8358

GAAP Fund 0370 - USAS D23 Funds 0340, 0370, 8370

GAAP Fund 0371 - USAS D23 Funds 0341, 0371, 1341, 3417, 3717

GAAP Fund 0372 - USAS D23 Funds 0343, 0372

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Texas Water Development Fund II Interest and Sinking Fund (0372) U/F (0372)	Clean Water State Revolving Fund (3050) U/F (0651)	CPLP State Revolving Fund (3050) U/F (0851)	Drinking Water State Revolving Fund (3050) U/F (0951)	Totals (Exhibit V)
\$ (58,836,941.46)	\$ 38,433,961.03	\$ 4,705.44	\$ 9,615,431.04	\$ 50,606,004.50
58,836,941.46	(46,486,780.77)	(4,705.44)	(11,259,870.38)	(60,303,263.58)
-	153,253.91	-	(224,437.67)	(71,183.76)
-	5,518.97	-	(1,232.00)	4,286.97
-	(361,493.72)	-	(206,508.98)	(568,002.70)
58,836,941.46	(46,689,501.61)	(4,705.44)	(11,692,049.03)	(60,938,163.07)
\$ -	\$ (8,255,540.58)	\$ -	\$ (2,076,617.99)	\$ (10,332,158.57)
	\$ (30,685.99)	\$ -	\$ 3,363.73	\$ (27,322.26)

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**Exhibit J-1 – Combining Statement of Changes in Assets and Liabilities –
Agency Funds
August 31, 2014**

	Beginning Balance September 1, 2013	Additions	Deductions	Ending Balance August 31, 2014 (Exhibit VI)
Child Support Account (0807) U/F (8070)				
ASSETS				
Current				
Cash in State Treasury	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00
Total Assets	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00
LIABILITIES				
Current				
Funds Held for Others	865.23	8,836.84	9,197.07	505.00
Total Liabilities	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00
Totals - All Agency Funds				
ASSETS				
Current				
Cash in State Treasury	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00
Total Assets	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00
LIABILITIES				
Current				
Funds Held for Others	865.23	8,836.84	9,197.07	505.00
Total Liabilities	\$ 865.23	\$ 8,836.84	\$ 9,197.07	\$ 505.00

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Other Information: Schedules

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Schedule 1A – Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2014

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	R&D	Pass-Through From			Direct Program Amount	Total PT From & Direct Program Amount
			Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount		
Department of Defense							
Direct Programs:							
Basic and Applied Scientific Research	12.300	Y				275,067.03	275,067.03
Total Department of Defense				0.00	0.00	275,067.03	275,067.03
Department of Housing and Urban Development							
Pass-Through From Programs:							
Texas General Land Office							
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		305	415,124.25			415,124.25
Total Department of Housing and Urban Development				415,124.25	0.00	0.00	415,124.25
Department of the Interior							
Pass-Through From Programs:							
Texas General Land Office							
Coastal Impact Assistance Program	15.668		305	114,948.92			114,948.92
Total Department of the Interior				114,948.92	0.00	0.00	114,948.92
Environmental Protection Agency							
Direct Programs:							
Congressionally Mandated Projects	66.202					95,301.93	95,301.93
Capitalization Grants for Clean Water State Revolving Funds	66.458					159,670,953.55	159,670,953.55
Capitalization Grants for Drinking Water State Revolving Funds	66.468					84,434,310.06	84,434,310.06
Pass-Through To Programs:							
Texas Commission on Environmental Quality							
Total Environmental Protection Agency				0.00	0.00	244,200,565.54	244,200,565.54
Department of Homeland Security							
Direct Programs:							
Community Assistance Program State Support Services Element (CAP-SSSE)	97.023					256,826.51	256,826.51
Flood Mitigation Assistance	97.029					5,108,874.59	5,108,874.59
Cooperating Technical Partners	97.045					537,102.47	537,102.47
Severe Repetitive Loss Program	97.110					9,252,324.55	9,252,324.55
Pass-Through From Programs:							
Texas Department of Public Safety							
Hazard Mitigation Grant	97.039		405	179,531.54			179,531.54
Total Department of Homeland Security				179,531.54	0.00	15,155,128.12	15,334,659.66
Total Expenditures of Federal Awards				\$ 709,604.71	\$ -	\$259,630,760.69	\$ 260,340,365.40

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Texas Water Development Board (580)

Pass-Through To				
Agy./ Univ. No.	Agencies or Univ. Amount	Non-State Entities Amount	Expenditures Amount	Total PT To & Expenditures Amount
			275,067.03	275,067.03
	0.00	0.00	275,067.03	275,067.03
			415,124.25	415,124.25
	0.00	0.00	415,124.25	415,124.25
			114,948.92	114,948.92
	0.00	0.00	114,948.92	114,948.92
			95,301.93	95,301.93
		155,934,868.00	3,736,085.55	159,670,953.55
		75,856,346.79	2,818,561.48	84,434,310.06
582	5,759,401.79			
	5,759,401.79	231,791,214.79	6,649,948.96	244,200,565.54
			256,826.51	256,826.51
		5,047,169.31	61,705.28	5,108,874.59
		533,839.20	3,263.27	537,102.47
		9,081,707.13	170,617.42	9,252,324.55
			179,531.54	179,531.54
	0.00	14,662,715.64	671,944.02	15,334,659.66
	\$ 5,759,401.79	\$ 246,453,930.43	\$ 8,127,033.18	\$ 260,340,365.40

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Notes to the Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2014

Note 1 – Nonmonetary Assistance

TWDB did not have any donation of federal surplus property in fiscal year 2014.

Note 2 – Reconciliation

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds - Federal Revenue (Exh. II)	\$ 15,525,497.08
- Federal Pass-Through Revenue (Exh. II)	709,604.71
Proprietary Funds - Federal Revenue (Exh. IV)	244,105,263.61
- Federal Pass-Through Revenue (Exh. IV)	-

Reconciling Items:

Non-monetary Items:

Donation of Federal Surplus Personal Property CFDA 39.003	\$ -
Total Pass-Through and Expenditures per Federal Schedule	<u>\$ 260,340,365.40</u>

Note 3b – Federally Funded Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	Draws for Loans	Admin Costs Recovered	Total Draws for Loans & Admin Costs Recovered	Ending Balances
U.S. Environmental Protection Agency				
66.458 Capitalization Grants for Clean Water State Revolving Funds	\$ 155,934,868.00	\$ 3,736,085.55	\$ 159,670,953.55	\$ 2,790,257,530.00
66.468 Capitalization Grants for Drinking Water State Revolving Funds	75,856,346.79	2,818,561.48	78,674,908.27	624,347,333.12
American Recovery and Reinvestment Act U.S. Environmental Protection Agency				
66.458 ARRA Capitalization Grants for Clean Water State Revolving Funds				73,750,000.00
66.468 ARRA Capitalization Grants for Drinking Water State Revolving Funds				60,949,509.96
Total U.S. Environmental Protection Agency	\$ 231,791,214.79	\$ 6,554,647.03	\$ 238,345,861.82	\$ 3,549,304,373.08

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Schedule 1B – State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2014

Pass-Through To:

Texas AgriLife Research (Agency 556)		
Water Systems Efficiency - Agricultural Water Conservation	\$	9,950.71
Water Systems Efficiency - Research and Planning		9,422.00
Texas Commission on Environmental Quality (Agency 582)		
Water Systems Efficiency - Research and Planning		300,000.00
Texas A&M University (Agency 711)		
Water Systems Efficiency - Research and Planning		7,500.00
Texas A&M University - Galveston (Agency 718)		
Water Systems Efficiency - Research and Planning		15,276.80
University of Texas at Austin (Agency 721)		
Water Systems Efficiency - Research and Planning		208,546.40
University of Houston (Agency 730)		
Water Systems Efficiency - Research and Planning		24,863.72
Texas A&M University - Kingsville (Agency 732)		
Water Systems Efficiency - Agricultural Water Conservation		62,280.69
Texas Tech University (Agency 733)		
Water Systems Efficiency - Agricultural Water Conservation		730,670.75
University of Texas - Pan American (Agency 736)		
Water Systems Efficiency - Research and Planning		6,307.16
Texas A&M University - Corpus Christi (Agency 760)		
Water Systems Efficiency - Research and Planning		71,806.01
Parks and Wildlife Department (Agency 802)		
Water Systems Efficiency - Research and Planning		<u>180,747.52</u>
Total Pass-Through To Other Agencies (Exhibit II)	\$	<u>1,627,371.76</u>

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Schedule 2A – Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2014

Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Governmental Activities							
General Obligation Bonds - Non-Self Supporting							
ECONOMICALLY DISTRESSED AREAS PROGRAM							
W Dev Bds Ser '04-C	24,415,000.00	2.500%	5.000%		2005	2029	08/01/2014
W Dev Ref Bds Ser '05-C	49,270,000.00	3.250%	5.000%		2007	2025	08/01/2015
W Dev Bds Ser '07-C	24,665,000.00	4.000%	5.000%		2008	2032	08/01/2017
W Dev Ref Bds Ser '08-C	34,235,000.00	3.500%	5.250%		2009	2018	08/01/2018
W Fin Asst Bds Ser '09F	24,540,000.00	2.000%	5.000%		2010	2026	08/01/2019
W Fin Asst Bds Ser '10D	32,350,000.00	3.000%	4.000%		2011	2026	08/01/2020
W Fin Asst Bds Ser '12B	14,955,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '12D	15,725,000.00	0.250%	1.906%		2012	2019	08/01/2019
W Fin Asst Bds Ser '12F	29,385,000.00	1.625%	5.000%		2013	2032	08/01/2022
W Fin Asst Bds Ser '13E	15,095,000.00	0.220%	3.682%		2014	2024	08/01/2022
Subtotal EDAP	264,635,000.00						
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '09-B	157,240,000.00	3.000%	5.000%		2010	2029	08/01/2018
W Fin Asst Bds Ser '09E	101,400,000.00	2.000%	5.000%		2010	2029	08/01/2019
W Fin Asst Bds Ser '10B	143,225,000.00	4.000%	5.000%		2011	2030	08/01/2019
W Fin Asst Bds Ser '11A	129,540,000.00	1.000%	5.000%		2011	2030	08/01/2021
W Fin Asst Bds Ser '12A	39,930,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '13A	42,470,000.00	1.000%	5.000%		2013	2032	08/01/2022
Subtotal Water Infrastructure Fund	613,805,000.00						
General Obligation Bonds - Self Supporting							
WATER INFRASTRUCTURE FUND							
W Dev Bds Ser '08-A	112,920,000.00	3.000%	5.000%		2008	2028	08/01/2018
W Dev Bds Ser '09-A	144,995,000.00	2.000%	5.000%		2009	2029	08/01/2018
Subtotal Water Infrastructure Fund	257,915,000.00						
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$ 1,136,355,000.00						
Business-Type Activities							
General Obligation Bonds - Self-Supporting							
STATE PARTICIPATION PROGRAM							
W Dev Bds Ser '01-C	49,840,000.00	5.125%	5.750%		2021	2035	08/01/2011
W Dev Ref Bds Ser '03-D	1,870,000.00	5.000%	5.000%		2005	2015	08/01/2013
W Dev Ref Bds Ser '07-B	19,680,000.00	4.000%	5.000%		2011	2028	08/01/2017
W Dev Ref Bds Ser '09-D	49,775,000.00	4.000%	5.000%		2020	2035	08/01/2019
W Fin Asst Bds Ser '10C	42,280,000.00	2.000%	5.000%		2010	2030	08/01/2019
W Fin Asst Bds Ser '12E	22,215,000.00	2.656%	4.058%		2021	2035	08/01/2022
W Fin Asst Bds Ser '13D	20,000,000.00	0.225%	4.847%		2014	2035	08/01/2022
Subtotal State Participation Program	205,660,000.00						
DEVELOPMENT FUND II							
W Dev Ref Bds Ser '01-A	30,940,000.00	3.000%	5.750%		2002	2035	08/01/2011
W Dev Bds Ser '01-B	43,725,000.00	3.000%	5.750%		2002	2035	08/01/2011
W Dev & Ref Bds Tax Ser '03-B	15,115,000.00	1.370%	4.650%		2005	2021	08/01/2013
W Dev & Ref Bds Ser '03-C	70,330,000.00	2.000%	5.000%		2004	2023	08/01/2013
W Dev Bds Ser '04-A (AMT)	25,000,000.00	2.000%	5.125%		2006	2043	08/01/2014
W Dev & Ref Bds Ser '04-B	70,980,000.00	2.500%	5.250%		2006	2025	08/01/2014
W Dev Bds Ser '04-D	60,085,000.00	2.500%	5.000%		2006	2029	08/01/2014
W Dev & Ref Bds Tax Ser '04-E	38,820,000.00	2.560%	6.020%		2005	2024	08/01/2014
W Dev & Ref Bds Ser '05-A	55,675,000.00	4.000%	5.000%		2007	2027	08/01/2015
W Dev Bds Tax Ser '05-B	15,000,000.00	3.960%	5.130%		2007	2027	08/01/2015
W Dev Ref Bds Ser '07-A	118,465,000.00	4.000%	5.000%		2008	2022	08/01/2017
W Dev Bds Ser '07-D (AMT)	25,000,000.00	4.000%	5.125%		2010	2047	08/01/2017
W Dev Ref Bds Ser '08-B	26,510,000.00	3.500%	5.000%		2009	2018	08/01/2018
W Dev Bds Ser '09-C-1	225,385,000.00	3.000%	5.000%		2010	2039	08/01/2019
W Dev Ref Bds Ser '09-C-2	57,260,000.00	2.000%	5.000%		2010	2023	08/01/2019
W Fin Asst Bds Ser '10A	20,270,000.00	1.750%	4.250%		2011	2030	08/01/2019
W Fin Asst Bds Ser '11B	92,255,000.00	2.000%	5.000%		2012	2031	08/01/2021
W Fin Asst Bds Ser '12C	149,645,000.00	2.000%	5.000%		2014	2038	08/01/2021
W Fin Asst Bds Ser '12G	156,065,000.00	2.000%	5.000%		2013	2041	08/01/2022
W Fin Asst Bds Ser '13B	56,515,000.00	4.000%	5.000%		2014	2033	08/01/2023
W Fin Asst Ref Bds Ser '13C	32,215,000.00	3.000%	5.000%		2014	2021	08/01/2021
W Fin Asst Ref Bds Ser '13F	27,295,000.00	5.000%	5.000%		2014	2024	08/01/2016
W Fin Asst Ref Bds Tax Ser '13G	73,465,000.00	0.225%	4.847%		2014	2035	08/01/2022
Subtotal Development Fund II	1,455,075,000.00						

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Description of Issue	Bonds Issued To Date	Range of Interest Rates		Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
					First Year	Last Year	
Revenue Bonds - Self Supporting							
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	309,240,000.00	VAR	VAR	Daily	2008	2019	05/02/2007
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	203,050,000.00	4.000%	5.000%		2008	2027	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	261,425,000.00	3.000%	5.250%		2010	2038	07/15/2017
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	32,765,000.00	2.000%	5.000%		2010	2017	07/15/2017
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	224,975,000.00	3.000%	5.000%		2011	2029	07/15/2019
W Dev State Revolving Fund Rev Ref Bds Ser '13A	68,945,000.00	1.000%	5.000%		2014	2016	07/15/2016
Subtotal SRF Revenue Bonds	<u>1,100,400,000.00</u>						
SUBTOTAL BUSINESS TYPE ACTIVITIES:	<u>\$ 2,761,135,000.00</u>						
TOTAL TEXAS WATER DEVELOPMENT BOARD	<u>\$ 3,897,490,000.00</u>						

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Texas Water Development Board (580)

Schedule 2B – Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2014

Description of Issue	Bonds Outstanding 9/1/2013	Restatement	Bonds Issued	Bonds Matured or Retired
Governmental Activities				
General Obligation Bonds - Non Self-Supporting				
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)				
W Dev Bds Ser '02-C	\$15,095,000.00	\$ -	\$ -	\$ -
W Dev Bds Ser '04-C	18,515,000.00	-	-	785,000.00
W Dev Ref Bds Ser '05-C	43,485,000.00	-	-	2,605,000.00
W Dev Bds Ser '07-C	18,860,000.00	-	-	645,000.00
W Dev Ref Bds Ser '08-C	18,170,000.00	-	-	3,475,000.00
W Fin Asst Bds Ser '09F	16,105,000.00	-	-	1,240,000.00
W Fin Asst Bds Ser '10D	26,280,000.00	-	-	2,025,000.00
W Fin Asst Bds Ser '12B	13,815,000.00	-	-	770,000.00
W Fin Asst Ref Bds Taxable Ser '12D	12,980,000.00	-	-	1,565,000.00
W Fin Asst Bds Ser '12F	27,915,000.00	-	-	1,470,000.00
W Fin Asst Ref Bds Taxable Ser '13E	-	-	15,095,000.00	1,400,000.00
Subtotal EDAP	211,220,000.00	-	15,095,000.00	15,980,000.00
STATE PARTICIPATION PROGRAM				
W Dev Bds Ser '99-C	-	-	-	-
W Dev Bds Ser '01-C	13,775,000.00	(13,775,000.00)	-	-
W Dev Bds Ser '02-D	20,000,000.00	(20,000,000.00)	-	-
W Dev Ref Bds Ser '03-D	425,000.00	(425,000.00)	-	-
W Dev Ref Bds Ser '07-B	8,485,000.00	(8,485,000.00)	-	-
W Dev Ref Bds Ser '09-D	22,110,000.00	(22,110,000.00)	-	-
W Fin Asst Bds Ser '10C	34,580,000.00	(34,580,000.00)	-	-
W Fin Asst Ref Bds Taxable Ser '12E	22,215,000.00	(22,215,000.00)	-	-
Subtotal State Participation Program	121,590,000.00	(121,590,000.00)	-	-
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '09-B	136,545,000.00	-	-	6,025,000.00
W Fin Asst Bds Ser '09E	74,755,000.00	-	-	4,675,000.00
W Fin Asst Bds Ser '10B	121,730,000.00	-	-	7,165,000.00
W Fin Asst Bds Ser '11A	114,900,000.00	-	-	6,760,000.00
W Fin Asst Bds Ser '12A	36,890,000.00	-	-	2,050,000.00
W Fin Asst Bds Ser '13A	41,470,000.00	-	-	2,000,000.00
Subtotal Water Infrastructure Fund	526,290,000.00	-	-	28,675,000.00
General Obligation Bonds - Self-Supporting				
WATER INFRASTRUCTURE FUND (WIF)				
W Dev Bds Ser '08-A	91,345,000.00	-	-	3,980,000.00
W Dev Bds Ser '09-A	126,420,000.00	-	-	4,795,000.00
Subtotal Water Infrastructure Fund	217,765,000.00	-	-	8,775,000.00
SUBTOTAL GOVERNMENTAL ACTIVITIES:	\$1,076,865,000.00	\$ (121,590,000.00)	\$15,095,000.00	\$53,430,000.00
Business-Type Activities				
General Obligation Bonds - Self Supporting				
STATE PARTICIPATION PROGRAM				
W Dev Bds Ser '01-C	\$ -	\$ 13,775,000.00	\$ -	\$ -
W Dev Bds Ser '02-D	-	20,000,000.00	-	-
W Dev Ref Bds Ser '03-D	-	425,000.00	-	205,000.00
W Dev Ref Bds Ser '07-B	-	8,485,000.00	-	660,000.00
W Dev Ref Bds Ser '09-D	-	22,110,000.00	-	-
W Fin Asst Bds Ser '10C	-	34,580,000.00	-	500,000.00
W Fin Asst Ref Bds Taxable Ser '12E	-	22,215,000.00	-	-
W Fin Asst Ref Bds Taxable Ser '13D	-	-	20,000,000.00	400,000.00
Subtotal State Participation Program	-	121,590,000.00	20,000,000.00	1,765,000.00

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Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2014	Unamortized Premium	Net Bonds Outstanding 8/31/2014	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due W/in One Year
\$ 15,095,000.00	-	\$ -	\$ -	\$ -	\$ -	\$ -
-	17,730,000.00	-	17,730,000.00	820,000.00	820,000.00	-
-	40,880,000.00	-	40,880,000.00	2,710,000.00	2,710,000.00	-
-	18,215,000.00	-	18,215,000.00	675,000.00	675,000.00	-
-	14,695,000.00	796,023.28	15,491,023.28	3,829,005.82	3,630,000.00	199,005.82
-	14,865,000.00	-	14,865,000.00	1,240,000.00	1,240,000.00	-
-	24,255,000.00	1,896,592.54	26,151,592.54	2,183,049.38	2,025,000.00	158,049.38
-	13,045,000.00	836,055.12	13,881,055.12	819,179.71	770,000.00	49,179.71
-	11,415,000.00	-	11,415,000.00	1,565,000.00	1,565,000.00	-
-	26,445,000.00	4,208,082.21	30,653,082.21	1,703,782.35	1,470,000.00	233,782.35
-	13,695,000.00	-	13,695,000.00	1,270,000.00	1,270,000.00	-
15,095,000.00	195,240,000.00	7,736,753.15	202,976,753.15	16,815,017.26	16,175,000.00	640,017.26
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	130,520,000.00	7,902,539.59	138,422,539.59	6,774,467.11	6,210,000.00	564,467.11
-	70,080,000.00	6,330,425.65	76,410,425.65	5,097,028.38	4,675,000.00	422,028.38
-	114,565,000.00	11,775,361.00	126,340,361.00	7,950,024.07	7,165,000.00	785,024.07
-	108,140,000.00	12,788,378.24	120,928,378.24	7,559,273.64	6,760,000.00	799,273.64
-	34,840,000.00	6,745,682.50	41,585,682.50	2,446,804.85	2,050,000.00	396,804.85
-	39,470,000.00	7,045,435.44	46,515,435.44	2,391,413.08	2,000,000.00	391,413.08
-	497,615,000.00	52,587,822.42	550,202,822.42	32,219,011.13	28,860,000.00	3,359,011.13
-	87,365,000.00	-	87,365,000.00	4,680,000.00	4,680,000.00	-
-	121,625,000.00	5,314,861.88	126,939,861.88	4,809,324.12	4,455,000.00	354,324.12
-	208,990,000.00	5,314,861.88	214,304,861.88	9,489,324.12	9,135,000.00	354,324.12
\$15,095,000.00	\$901,845,000.00	\$65,639,437.45	\$967,484,437.45	\$58,523,352.51	\$54,170,000.00	\$4,353,352.51
\$ -	\$ 13,775,000.00	\$ -	\$ 13,775,000.00	\$ -	\$ -	\$ -
20,000,000.00	-	-	-	-	-	-
-	220,000.00	-	220,000.00	220,000.00	220,000.00	-
-	7,825,000.00	-	7,825,000.00	690,000.00	690,000.00	-
-	22,110,000.00	-	22,110,000.00	-	-	-
-	34,080,000.00	2,517,059.25	36,597,059.25	657,316.20	500,000.00	157,316.20
-	22,215,000.00	-	22,215,000.00	-	-	-
-	19,600,000.00	-	19,600,000.00	75,000.00	75,000.00	-
20,000,000.00	119,825,000.00	2,517,059.25	122,342,059.25	1,642,316.20	1,485,000.00	157,316.20

UNAUDITED

Texas Water Development Board (580)

Schedule 2B – Changes in Bonded Indebtedness (Concluded)

For the Fiscal Year Ended August 31, 2014

Description of Issue	Bonds Outstanding 9/1/2013	Restatement	Bonds Issued	Bonds Matured or Retired
DFUND II				
W Dev & Ref Bds Ser '00	9,255,000.00	-	-	-
W Dev Bds Ser '00-A	1,185,000.00	-	-	-
W Dev Ref Bds Ser '01-A	25,765,000.00	-	-	570,000.00
W Dev Bds Ser '01-B	14,300,000.00	-	-	835,000.00
W Dev Bds Ser '02-A (AMT)	22,075,000.00	-	-	-
W Dev & Ref Bds Ser '02-B	52,000,000.00	-	-	-
W Dev Bds Ser '02-E	11,280,000.00	-	-	-
W Dev Bds Ser '03-A (AMT)	22,275,000.00	-	-	-
W Dev & Ref Bds Ser '03-B	8,255,000.00	-	-	775,000.00
W Dev & Ref Bds Ser '03-C	13,040,000.00	-	-	1,920,000.00
W Dev Bds Ser '04-A (AMT)	22,615,000.00	-	-	345,000.00
W Dev & Ref Bds Ser '04-B	26,255,000.00	-	-	5,975,000.00
W Dev Bds Ser '04-D	52,720,000.00	-	-	2,230,000.00
W Dev & Ref Bds Tax Ser '04-E	13,565,000.00	-	-	-
W Dev & Ref Bds Ser '05-A	37,585,000.00	-	-	3,130,000.00
W Dev Bds Tax Ser '05-B	11,485,000.00	-	-	590,000.00
W Dev Ref Bds Ser '07-A	68,315,000.00	-	-	8,885,000.00
W Dev Bds Ser '07-D (AMT)	23,900,000.00	-	-	305,000.00
W Dev Ref Bds Ser '08-B	8,230,000.00	-	-	-
W Dev Bds Ser '09-C-1	220,665,000.00	-	-	2,645,000.00
W Dev Ref Bds Ser '09-C-2	28,850,000.00	-	-	2,150,000.00
W Fin Asst Bds Ser '10A	18,770,000.00	-	-	500,000.00
W Fin Asst Bds Ser '11B	91,255,000.00	-	-	500,000.00
W Fin Asst Bds Ser '12C	149,645,000.00	-	-	3,480,000.00
W Fin Asst Bds Ser '12G	155,760,000.00	-	-	295,000.00
W Fin Asst Bds Ser '13B	56,515,000.00	-	-	1,520,000.00
W Fin Asst Ref Bds Ser '13C	32,215,000.00	-	-	1,135,000.00
W Fin Asst Ref Bds Ser '13F	-	-	27,295,000.00	2,085,000.00
W Fin Asst Ref Bds Ser '13G	-	-	73,465,000.00	2,915,000.00
Subtotal Development Fund II	1,197,775,000.00	-	100,760,000.00	42,785,000.00
Subtotal General Obligation Bonds	1,197,775,000.00	121,590,000.00	120,760,000.00	44,550,000.00
Business-Type Activities				
Revenue Bonds - Self-Supporting				
STATE REVOLVING FUND				
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	60,678,000.00	-	-	-
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A	194,520,000.00	-	-	5,005,000.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B	257,610,000.00	-	-	1,375,000.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2	27,450,000.00	-	-	6,660,000.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1	201,235,000.00	-	-	8,635,000.00
W Dev State Revolving Fund Rev Ref Bds Ser '13A	68,945,000.00	-	-	2,590,000.00
Subtotal Revenue Bonds	810,438,000.00	-	-	24,265,000.00
SUBTOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,008,213,000.00	\$ 121,590,000.00	\$ 120,760,000.00	\$ 68,815,000.00
TOTAL TEXAS WATER DEVELOPMENT BOARD	\$ 3,085,078,000.00	\$ -	\$ 135,855,000.00	\$ 122,245,000.00

UNAUDITED

Texas Water Development Board (580)

Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2014	Unamortized Premium	Net Bonds Outstanding 8/31/2014	Amounts Due Within One Year	Principal Due Within One Year	Amortization Due W/in One Year
9,255,000.00	-	-	-	-	-	-
1,185,000.00	-	-	-	-	-	-
-	25,195,000.00	-	25,195,000.00	595,000.00	595,000.00	-
-	13,465,000.00	-	13,465,000.00	900,000.00	900,000.00	-
22,075,000.00	-	-	-	-	-	-
52,000,000.00	-	-	-	-	-	-
11,280,000.00	-	-	-	-	-	-
22,275,000.00	-	-	-	-	-	-
4,170,000.00	3,310,000.00	-	3,310,000.00	1,000,000.00	1,000,000.00	-
6,125,000.00	4,995,000.00	-	4,995,000.00	1,890,000.00	1,890,000.00	-
-	22,270,000.00	-	22,270,000.00	355,000.00	355,000.00	-
-	20,280,000.00	-	20,280,000.00	3,410,000.00	3,410,000.00	-
-	50,490,000.00	-	50,490,000.00	2,340,000.00	2,340,000.00	-
-	13,565,000.00	-	13,565,000.00	3,515,000.00	3,515,000.00	-
-	34,455,000.00	-	34,455,000.00	3,310,000.00	3,310,000.00	-
-	10,895,000.00	-	10,895,000.00	620,000.00	620,000.00	-
-	59,430,000.00	-	59,430,000.00	9,190,000.00	9,190,000.00	-
-	23,595,000.00	-	23,595,000.00	315,000.00	315,000.00	-
-	8,230,000.00	-	8,230,000.00	-	-	-
-	218,020,000.00	-	218,020,000.00	4,235,000.00	4,235,000.00	-
-	26,700,000.00	-	26,700,000.00	-	-	-
-	18,270,000.00	-	18,270,000.00	500,000.00	500,000.00	-
-	90,755,000.00	9,802,335.44	100,557,335.44	1,576,607.97	1,000,000.00	576,607.97
-	146,165,000.00	11,309,959.57	157,474,959.57	4,021,248.31	3,550,000.00	471,248.31
-	155,465,000.00	22,042,771.04	177,507,771.04	1,116,398.93	300,000.00	816,398.93
-	54,995,000.00	4,416,579.64	59,411,579.64	1,812,451.56	1,580,000.00	232,451.56
-	31,080,000.00	4,617,583.64	35,697,583.64	1,764,654.81	1,105,000.00	659,654.81
-	25,210,000.00	2,119,386.42	27,329,386.42	1,790,487.38	1,555,000.00	235,487.38
-	70,550,000.00	-	70,550,000.00	1,830,000.00	1,830,000.00	-
128,365,000.00	1,127,385,000.00	54,308,615.75	1,181,693,615.75	46,086,848.96	43,095,000.00	2,991,848.96
148,365,000.00	1,247,210,000.00	56,825,675.00	1,304,035,675.00	47,729,165.16	44,580,000.00	3,149,165.16
11,995,000.00	48,683,000.00	-	48,683,000.00	-	-	-
-	189,515,000.00	7,176,575.71	196,691,575.71	5,332,044.28	4,780,000.00	552,044.28
-	256,235,000.00	-	256,235,000.00	1,410,000.00	1,410,000.00	-
-	20,790,000.00	985,498.42	21,775,498.42	8,032,749.23	7,540,000.00	492,749.23
-	192,600,000.00	13,138,839.81	205,738,839.81	10,080,679.99	9,070,000.00	1,010,679.99
-	66,355,000.00	4,046,794.17	70,401,794.17	34,603,397.08	32,580,000.00	2,023,397.08
11,995,000.00	774,178,000.00	25,347,708.11	799,525,708.11	59,458,870.58	55,380,000.00	4,078,870.58
\$ 160,360,000.00	\$ 2,021,388,000.00	\$ 82,173,383.11	\$ 2,103,561,383.11	\$ 107,188,035.74	\$ 99,960,000.00	\$ 7,228,035.74
\$ 175,455,000.00	\$ 2,923,233,000.00	\$ 147,812,820.56	\$ 3,071,045,820.56	\$ 165,711,388.25	\$ 154,130,000.00	\$ 11,581,388.25

UNAUDITED

Texas Water Development Board (580)

Schedule 2C – Debt Service Requirements
For the Fiscal Year Ended August 31, 2014

Description of Issue	2015	2016	2017	2018	2019
Governmental Activities					
General Obligation Bonds - Non-Self-Supporting					
ECONOMICALLY DISTRESSED AREAS PROGRAM (EDAP)					
W Dev Bds Ser '04-C					
Principal	820,000.00	865,000.00	905,000.00	950,000.00	1,000,000.00
Interest	886,500.00	845,500.00	802,250.00	757,000.00	709,500.00
W Dev Bds Ser '05-C					
Principal	2,710,000.00	2,960,000.00	3,115,000.00	3,215,000.00	3,450,000.00
Interest	2,044,000.00	1,908,500.00	1,760,500.00	1,604,750.00	1,444,000.00
W Dev Bds Ser '07-C					
Principal	675,000.00	705,000.00	735,000.00	770,000.00	800,000.00
Interest	866,387.50	836,012.50	804,287.50	771,212.50	737,525.00
W Dev Ref Bds Ser '08-C					
Principal	3,630,000.00	3,530,000.00	3,680,000.00	3,855,000.00	-
Interest	746,487.50	580,912.50	395,587.50	202,387.50	-
W Fin Asst Bds Ser '09F					
Principal	1,240,000.00	1,240,000.00	1,240,000.00	1,240,000.00	1,240,000.00
Interest	565,150.00	534,150.00	500,050.00	462,850.00	422,550.00
W Fin Asst Bds Ser '10D					
Principal	2,025,000.00	2,025,000.00	2,025,000.00	2,020,000.00	2,020,000.00
Interest	965,200.00	884,200.00	803,200.00	722,200.00	641,400.00
W Fin Asst Bds Ser '12B					
Principal	770,000.00	770,000.00	770,000.00	770,000.00	770,000.00
Interest	380,531.26	365,131.26	349,731.26	334,331.26	318,931.26
W Fin Asst Ref Bds Taxable Ser '12D					
Principal	1,565,000.00	1,515,000.00	1,525,000.00	1,540,000.00	5,270,000.00
Interest	168,876.00	159,705.10	144,782.36	125,948.60	100,446.20
W Fin Asst Bds Ser '12F					
Principal	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00
Interest	1,127,302.50	1,097,902.50	1,039,102.50	1,015,215.00	956,415.00
W Fin Asst Ref Bds Taxable Ser '13E					
Principal	1,270,000.00	1,275,000.00	1,285,000.00	1,305,000.00	1,330,000.00
Interest	326,422.50	321,469.50	311,244.00	292,393.06	268,681.20
Subtotal EDAP	24,251,857.26	23,888,483.36	23,660,735.12	23,423,287.92	22,949,448.66
Less EDAP Interest	(8,076,857.26)	(7,533,483.36)	(6,910,735.12)	(6,288,287.92)	(5,599,448.66)
Subtotal EDAP Principal	16,175,000.00	16,355,000.00	16,750,000.00	17,135,000.00	17,350,000.00
WATER INFRASTRUCTURE FUND (WIF)					
W Dev Bds Ser '09-B					
Principal	6,210,000.00	6,455,000.00	6,780,000.00	7,110,000.00	7,400,000.00
Interest	6,219,087.50	5,970,687.50	5,647,937.50	5,319,287.50	5,028,787.50
W Fin Asst Bds Ser '09E					
Principal	4,675,000.00	4,675,000.00	4,675,000.00	4,675,000.00	4,675,000.00
Interest	3,387,175.00	3,153,425.00	2,919,675.00	2,732,675.00	2,498,925.00
W Fin Asst Bds Ser '10B					
Principal	7,165,000.00	7,160,000.00	7,160,000.00	7,160,000.00	7,160,000.00
Interest	5,668,137.50	5,309,887.50	4,968,537.50	4,610,537.50	4,252,537.50
W Fin Asst Bds Ser '11A					
Principal	6,760,000.00	6,760,000.00	6,760,000.00	6,760,000.00	6,760,000.00
Interest	5,169,950.00	4,927,750.00	4,667,950.00	4,367,950.00	4,051,500.00
W Fin Asst Bds Ser '12A					
Principal	2,050,000.00	2,050,000.00	2,050,000.00	2,050,000.00	2,050,000.00
Interest	1,711,250.00	1,608,750.00	1,506,250.00	1,403,750.00	1,301,250.00
W Fin Asst Bds Ser '13A					
Principal	2,000,000.00	2,205,000.00	2,205,000.00	2,205,000.00	2,205,000.00
Interest	1,746,712.50	1,696,712.50	1,608,512.50	1,498,262.50	1,456,700.00
Subtotal Water Infrastructure Fund (WIF)	52,762,312.50	51,972,212.50	50,948,862.50	49,892,462.50	48,839,700.00
Less Water Infrastructure Fund (WIF) Interest	(23,902,312.50)	(22,667,212.50)	(21,318,862.50)	(19,932,462.50)	(18,589,700.00)
Subtotal Water Infrastructure Fund (WIF) Principal	28,860,000.00	29,305,000.00	29,630,000.00	29,960,000.00	30,250,000.00
Total General Obligation Bonds - Non-Self-Supporting Principal	45,035,000.00	45,660,000.00	46,380,000.00	47,095,000.00	47,600,000.00
General Obligation Bonds - Self-Supporting					
WATER INFRASTRUCTURE FUND (WIF)					
W Dev Bds Ser '08-A					
Principal	4,680,000.00	4,830,000.00	5,080,000.00	1,325,000.00	2,075,000.00
Interest	4,298,975.00	4,091,725.00	3,850,225.00	3,596,225.00	3,543,225.00
W Dev Bds Ser '09-A					
Principal	4,455,000.00	4,650,000.00	4,810,000.00	9,260,000.00	10,565,000.00
Interest	5,821,525.00	5,687,875.00	5,501,875.00	5,261,375.00	4,890,975.00
Subtotal Water Infrastructure Fund (WIF)	19,255,500.00	19,259,600.00	19,242,100.00	19,442,600.00	21,074,200.00
Less Water Infrastructure Fund (WIF) Interest	(1,522,550.00)	(1,596,150.00)	(1,651,650.00)	(1,665,150.00)	(1,347,750.00)
Subtotal Water Infrastructure Fund (WIF) Principal	17,732,950.00	17,663,450.00	17,590,450.00	17,777,450.00	19,726,450.00
Total General Obligation Bonds - Self-Supporting Principal	17,732,950.00	17,663,450.00	17,590,450.00	17,777,450.00	19,726,450.00

UNAUDITED

Texas Water Development Board (580)

2020 - 2024	2025 - 2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2054	2055 - 2059	2060 - 2064	Total Requirements
5,795,000.00	7,395,000.00	-	-	-	-	-	-	-	17,730,000.00
2,746,250.00	1,145,000.00	-	-	-	-	-	-	-	7,892,000.00
23,440,000.00	1,990,000.00	-	-	-	-	-	-	-	40,880,000.00
3,661,250.00	99,500.00	-	-	-	-	-	-	-	12,522,500.00
4,585,000.00	5,755,000.00	4,190,000.00	-	-	-	-	-	-	18,215,000.00
3,122,175.00	1,938,750.00	425,750.00	-	-	-	-	-	-	9,502,100.00
-	-	-	-	-	-	-	-	-	14,695,000.00
-	-	-	-	-	-	-	-	-	1,925,375.00
6,195,000.00	2,470,000.00	-	-	-	-	-	-	-	14,865,000.00
1,289,700.00	148,200.00	-	-	-	-	-	-	-	3,922,650.00
10,100,000.00	4,040,000.00	-	-	-	-	-	-	-	24,255,000.00
1,995,000.00	237,400.00	-	-	-	-	-	-	-	6,248,600.00
3,840,000.00	3,825,000.00	1,530,000.00	-	-	-	-	-	-	13,045,000.00
1,302,156.30	843,412.52	114,750.00	-	-	-	-	-	-	4,008,975.12
-	-	-	-	-	-	-	-	-	11,415,000.00
-	-	-	-	-	-	-	-	-	699,758.26
7,350,000.00	7,350,000.00	4,395,000.00	-	-	-	-	-	-	26,445,000.00
3,738,375.00	1,915,575.00	297,395.00	-	-	-	-	-	-	11,187,282.50
7,230,000.00									13,695,000.00
758,262.80									2,278,473.06
87,148,169.10	39,152,837.52	10,952,895.00	-	-	-	-	-	-	255,427,713.94
(18,613,169.10)	(6,327,837.52)	(837,895.00)	-	-	-	-	-	-	(60,187,713.94)
68,535,000.00	32,825,000.00	10,115,000.00	-	-	-	-	-	-	195,240,000.00
42,570,000.00	53,995,000.00	-	-	-	-	-	-	-	130,520,000.00
19,565,137.50	8,142,675.00	-	-	-	-	-	-	-	55,893,600.00
23,355,000.00	23,350,000.00	-	-	-	-	-	-	-	70,080,000.00
9,106,750.00	3,502,500.00	-	-	-	-	-	-	-	27,301,125.00
35,800,000.00	35,800,000.00	7,160,000.00	-	-	-	-	-	-	114,565,000.00
16,030,387.50	7,100,937.50	346,187.50	-	-	-	-	-	-	48,287,150.00
33,800,000.00	33,785,000.00	6,755,000.00	-	-	-	-	-	-	108,140,000.00
15,187,500.00	6,738,250.00	334,250.00	-	-	-	-	-	-	45,445,100.00
10,250,000.00	10,250,000.00	4,090,000.00	-	-	-	-	-	-	34,840,000.00
4,968,750.00	2,437,000.00	306,750.00	-	-	-	-	-	-	15,243,750.00
11,025,000.00	11,025,000.00	6,600,000.00	-	-	-	-	-	-	39,470,000.00
5,767,950.00	3,083,750.00	528,000.00	-	-	-	-	-	-	17,386,600.00
227,426,475.00	199,210,112.50	26,120,187.50	-	-	-	-	-	-	707,172,325.00
(70,626,475.00)	(31,005,112.50)	(1,515,187.50)	-	-	-	-	-	-	(209,557,325.00)
156,800,000.00	168,205,000.00	24,605,000.00	-	-	-	-	-	-	497,615,000.00
225,335,000.00	201,030,000.00	34,720,000.00	-	-	-	-	-	-	692,855,000.00
33,630,000.00	35,745,000.00	-	-	-	-	-	-	-	87,365,000.00
14,348,175.00	4,544,000.00	-	-	-	-	-	-	-	38,272,550.00
37,160,000.00	50,725,000.00	-	-	-	-	-	-	-	121,625,000.00
18,187,925.00	8,365,625.00	-	-	-	-	-	-	-	53,717,175.00
103,326,100.00	99,379,625.00	-	-	-	-	-	-	-	300,979,725.00
(3,839,750.00)	(3,821,625.00)	-	-	-	-	-	-	-	(15,444,625.00)
99,486,350.00	95,558,000.00	-	-	-	-	-	-	-	285,535,100.00
99,486,350.00	95,558,000.00	-	-	-	-	-	-	-	285,535,100.00

UNAUDITED

Texas Water Development Board (580)

Schedule 2C – Debt Service Requirements (continued)

For the Fiscal Year Ended August 31, 2014

Description of Issue	2015	2016	2017	2018	2019
Business-Type Activities					
General Obligation Bonds - Self-Supporting					
STATE PARTICIPATION (SP)					
W Dev Bds Ser '01-C					
Principal	-	-	-	-	-
Interest	757,512.50	757,512.50	757,512.50	757,512.50	757,512.50
W Dev Ref Bds Ser '03-D					
Principal	220,000.00	-	-	-	-
Interest	11,000.00	-	-	-	-
W Dev Ref Bds Ser '07-B					
Principal	690,000.00	720,000.00	1,265,000.00	1,340,000.00	1,395,000.00
Interest	366,300.00	338,700.00	309,900.00	246,650.00	179,650.00
W Dev Ref Bds Ser '09-D					
Principal	-	-	-	-	-
Interest	1,105,500.00	1,105,500.00	1,105,500.00	1,105,500.00	1,105,500.00
W Fin Asst Bds Ser '10C					
Principal	500,000.00	2,240,000.00	2,240,000.00	2,240,000.00	2,235,000.00
Interest	1,588,500.00	1,568,500.00	1,478,900.00	1,389,300.00	1,299,700.00
W Fin Asst Ref Bds Taxable Ser '12E					
Principal	-	-	-	-	-
Interest	792,050.70	792,050.70	792,050.70	792,050.70	792,050.70
W Dev Ref Bds Ser '13-D					
Principal	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Interest	846,495.76	846,135.76	845,534.26	844,434.00	843,071.26
Subtotal State Participation	6,952,358.96	8,443,398.96	8,869,397.46	8,790,447.20	8,682,484.46
Less State Participation Interest	(5,467,358.96)	(5,408,398.96)	(5,289,397.46)	(5,135,447.20)	(4,977,484.46)
Subtotal State Participation Principal	1,485,000.00	3,035,000.00	3,580,000.00	3,655,000.00	3,705,000.00
WATER DEVELOPMENT FUND (WDF)					
W Dev Bds Ser '01-B					
Principal	900,000.00	925,000.00	1,000,000.00	1,030,000.00	1,110,000.00
Interest	717,306.26	667,806.26	616,931.26	561,931.26	505,281.26
W Dev Ref Bds Ser '01-A					
Principal	595,000.00	625,000.00	660,000.00	690,000.00	730,000.00
Interest	1,372,477.50	1,342,727.50	1,311,477.50	1,277,652.50	1,242,290.00
W Dev & Ref Bds Ser '03-C					
Principal	1,890,000.00	-	-	-	565,000.00
Interest	248,240.00	153,740.00	153,740.00	153,740.00	153,740.00
W Dev & Ref Bds Tax Ser '03-B					
Principal	1,000,000.00	1,000,000.00	1,000,000.00	310,000.00	-
Interest	140,095.00	99,595.00	57,295.00	13,795.00	-
W Dev Bds Ser '04-A (AMT)					
Principal	355,000.00	365,000.00	375,000.00	395,000.00	410,000.00
Interest	1,060,651.26	1,046,451.26	1,031,486.26	1,015,736.26	998,948.76
W Dev & Ref Bds Ser '04-B					
Principal	3,410,000.00	445,000.00	2,565,000.00	-	1,825,000.00
Interest	1,032,912.50	853,887.50	830,525.00	702,275.00	702,275.00
W Dev & Ref Bds Tax Ser '04-E					
Principal	3,515,000.00	2,510,000.00	810,000.00	860,000.00	725,000.00
Interest	778,921.50	587,354.00	448,049.00	401,474.00	352,024.00
W Dev Bds Ser '04-D					
Principal	2,340,000.00	2,455,000.00	2,580,000.00	2,710,000.00	2,845,000.00
Interest	2,524,500.00	2,407,500.00	2,284,750.00	2,155,750.00	2,020,250.00
W Dev & Ref Bds Ser '05-A					
Principal	3,310,000.00	3,490,000.00	3,685,000.00	3,895,000.00	4,115,000.00
Interest	1,722,750.00	1,557,250.00	1,382,750.00	1,198,500.00	1,003,750.00
W Dev Bds Tax Ser '05-B					
Principal	620,000.00	645,000.00	680,000.00	710,000.00	745,000.00
Interest	546,819.50	518,919.50	487,314.50	453,994.50	419,204.50
W Dev Ref Bds Ser '07-A					
Principal	9,190,000.00	10,145,000.00	10,710,000.00	11,320,000.00	9,950,000.00
Interest	2,971,500.00	2,512,000.00	2,004,750.00	1,469,250.00	903,250.00
W Dev Bds Ser '07-D (AMT)					
Principal	315,000.00	330,000.00	340,000.00	360,000.00	375,000.00
Interest	1,153,975.00	1,141,375.00	1,128,175.00	1,111,175.00	1,095,875.00

UNAUDITED

Texas Water Development Board (580)

2020 - 2024	2025 - 2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2054	2055 - 2059	2060 - 2064	Total Requirements
1,255,000.00	3,830,000.00	7,190,000.00	1,500,000.00	-	-	-	-	-	13,775,000.00
3,755,537.50	3,026,562.50	1,631,125.00	78,750.00	-	-	-	-	-	12,279,537.50
-	-	-	-	-	-	-	-	-	220,000.00
-	-	-	-	-	-	-	-	-	11,000.00
245,000.00	2,170,000.00	-	-	-	-	-	-	-	7,825,000.00
500,500.00	296,100.00	-	-	-	-	-	-	-	2,237,800.00
720,000.00	2,495,000.00	14,475,000.00	4,420,000.00	-	-	-	-	-	22,110,000.00
5,383,500.00	5,347,500.00	3,346,500.00	221,000.00	-	-	-	-	-	19,826,000.00
11,200,000.00	11,190,000.00	2,235,000.00	-	-	-	-	-	-	34,080,000.00
5,008,300.00	2,236,500.00	111,750.00	-	-	-	-	-	-	14,681,450.00
5,415,000.00	8,465,000.00	8,115,000.00	220,000.00	-	-	-	-	-	22,215,000.00
3,779,568.40	2,632,924.10	1,013,731.80	8,927.60	-	-	-	-	-	11,395,405.40
3,395,000.00	6,255,000.00	7,785,000.00	1,790,000.00	-	-	-	-	-	19,600,000.00
4,083,633.30	3,137,591.10	1,600,964.14	86,761.30	-	-	-	-	-	13,134,620.88
44,741,039.20	51,082,177.70	47,504,070.94	8,325,438.90	-	-	-	-	-	193,390,813.78
(22,511,039.20)	(16,677,177.70)	(7,704,070.94)	(395,438.90)	-	-	-	-	-	(73,565,813.78)
22,230,000.00	34,405,000.00	39,800,000.00	7,930,000.00	-	-	-	-	-	119,825,000.00
5,240,000.00	660,000.00	1,095,000.00	1,505,000.00	-	-	-	-	-	13,465,000.00
1,610,475.02	753,800.00	625,800.00	79,012.50	-	-	-	-	-	6,138,343.82
4,255,000.00	5,590,000.00	7,380,000.00	4,670,000.00	-	-	-	-	-	25,195,000.00
5,589,837.50	4,262,100.00	2,470,480.00	245,175.00	-	-	-	-	-	19,114,217.50
2,540,000.00	-	-	-	-	-	-	-	-	4,995,000.00
321,180.00	-	-	-	-	-	-	-	-	1,184,380.00
-	-	-	-	-	-	-	-	-	3,310,000.00
-	-	-	-	-	-	-	-	-	310,780.00
3,030,000.00	4,010,000.00	4,885,000.00	4,920,000.00	3,525,000.00	-	-	-	-	22,270,000.00
4,642,166.30	3,832,676.30	2,794,196.30	1,515,137.52	428,450.00	-	-	-	-	18,365,900.22
9,780,000.00	2,255,000.00	-	-	-	-	-	-	-	20,280,000.00
2,096,062.50	112,750.00	-	-	-	-	-	-	-	6,330,687.50
5,145,000.00	-	-	-	-	-	-	-	-	13,565,000.00
985,679.50	-	-	-	-	-	-	-	-	3,553,502.00
16,500,000.00	21,060,000.00	-	-	-	-	-	-	-	50,490,000.00
7,820,500.00	3,262,250.00	-	-	-	-	-	-	-	22,475,500.00
10,500,000.00	5,460,000.00	-	-	-	-	-	-	-	34,455,000.00
2,676,250.00	555,000.00	-	-	-	-	-	-	-	10,096,250.00
4,325,000.00	3,170,000.00	-	-	-	-	-	-	-	10,895,000.00
1,499,244.00	330,628.50	-	-	-	-	-	-	-	4,256,125.00
8,115,000.00	-	-	-	-	-	-	-	-	59,430,000.00
768,500.00	-	-	-	-	-	-	-	-	10,629,250.00
2,130,000.00	2,665,000.00	3,360,000.00	4,265,000.00	5,460,000.00	3,995,000.00	-	-	-	23,595,000.00
5,217,160.00	4,682,072.54	3,987,856.30	3,087,056.30	1,891,381.28	416,406.26	-	-	-	24,912,507.68

UNAUDITED

Texas Water Development Board (580)

Schedule 2C – Debt Service Requirements (concluded)

For the Fiscal Year Ended August 31, 2014

Description of Issue	2015	2016	2017	2018	2019
W Dev Ref Bds Ser '08-B					
Principal	-	3,000,000.00	1,970,000.00	3,260,000.00	-
Interest	366,725.00	366,725.00	246,725.00	163,000.00	-
W Dev Bds Ser '09-C-1					
Principal	4,235,000.00	4,930,000.00	5,505,000.00	6,340,000.00	6,720,000.00
Interest	10,825,700.00	10,613,950.00	10,367,450.00	10,092,200.00	9,775,200.00
W Dev Ref Bds Ser '09-C-2					
Principal	-	2,135,000.00	2,355,000.00	905,000.00	1,305,000.00
Interest	1,064,711.26	1,064,711.26	1,000,661.26	930,011.26	901,730.00
W Fin Asst Bds Ser '10A					
Principal	500,000.00	500,000.00	500,000.00	500,000.00	1,105,000.00
Interest	686,338.76	674,838.76	661,338.76	646,338.76	630,088.76
W Fin Asst Bds Ser '11B					
Principal	1,000,000.00	1,000,000.00	1,000,000.00	2,000,000.00	4,980,000.00
Interest	4,148,137.50	4,118,137.50	4,088,137.50	4,058,137.50	3,998,137.50
W Fin Asst Bds Ser '12C					
Principal	3,550,000.00	3,620,000.00	3,765,000.00	3,945,000.00	4,140,000.00
Interest	6,410,930.00	6,339,930.00	6,195,130.00	6,018,880.00	5,821,630.00
W Fin Asst Bds Ser '12G					
Principal	300,000.00	2,705,000.00	2,490,000.00	970,000.00	1,010,000.00
Interest	7,496,475.00	7,490,475.00	7,382,275.00	7,257,775.00	7,209,275.00
W Fin Asst Bds Ser '13B					
Principal	1,580,000.00	1,645,000.00	1,710,000.00	1,780,000.00	1,850,000.00
Interest	2,461,493.76	2,398,293.76	2,332,493.76	2,264,093.76	2,192,893.76
W Fin Asst Ref Bds Ser '13C					
Principal	1,105,000.00	1,115,000.00	3,130,000.00	7,000,000.00	6,000,000.00
Interest	1,520,750.00	1,487,600.00	1,443,000.00	1,286,500.00	936,500.00
W Fin Asst Ref Bds Ser '13F					
Principal	1,555,000.00	50,000.00	55,000.00	55,000.00	3,080,000.00
Interest	1,260,500.00	1,182,750.00	1,180,250.00	1,177,500.00	1,174,750.00
W Fin Asst Ref Bds Tax Ser '13G					
Principal	1,830,000.00	1,830,000.00	1,855,000.00	2,765,000.00	4,165,000.00
Interest	2,495,072.66	2,487,935.66	2,473,259.06	2,446,046.20	2,395,806.16
Subtotal Development Fund II (WDF)	<u>96,101,982.46</u>	<u>96,578,952.96</u>	<u>97,847,963.86</u>	<u>98,655,756.00</u>	<u>102,182,899.70</u>
Less Development Fund II (WDF) Interest	<u>(51,746,482.46)</u>	<u>(49,931,202.96)</u>	<u>(47,927,713.86)</u>	<u>(45,678,256.00)</u>	<u>(43,258,149.70)</u>
Subtotal Development Fund II (WDF) Principal	<u>44,355,500.00</u>	<u>46,647,750.00</u>	<u>49,920,250.00</u>	<u>52,977,500.00</u>	<u>58,924,750.00</u>
Total General Obligation Bonds - Self-Supporting Principal	<u>44,355,500.00</u>	<u>46,647,750.00</u>	<u>49,920,250.00</u>	<u>52,977,500.00</u>	<u>58,924,750.00</u>
Revenue Bonds - Self-Supporting					
CLEAN WATER STATE REVOLVING FUND (CWSRF)					
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A					
Principal	-	-	-	-	48,683,000.00
Interest	24,341.50	24,341.50	24,341.50	24,341.50	22,340.83
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-A					
Principal	4,780,000.00	6,655,000.00	7,015,000.00	10,270,000.00	11,590,000.00
Interest	9,475,750.00	9,236,750.00	8,904,000.00	8,553,250.00	8,039,750.00
W Dev State Revolving Fund Sub Lien Rev Bds Ser '08-B					
Principal	1,410,000.00	3,550,000.00	-	24,800,000.00	-
Interest	13,067,100.00	13,010,700.00	12,833,200.00	12,833,200.00	11,593,200.00
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '09-A-2					
Principal	7,540,000.00	6,680,000.00	6,570,000.00	-	-
Interest	988,400.00	622,400.00	295,400.00	-	-
W Dev State Revolving Fund Sub Lien Rev Bds Ser '09-A-1					
Principal	9,070,000.00	9,520,000.00	10,000,000.00	10,500,000.00	10,920,000.00
Interest	9,372,987.50	8,919,487.50	8,443,487.50	7,943,487.50	7,523,487.50
W Dev State Revolving Fund Rev Ref Bds Ser '13A					
Principal	32,580,000.00	33,775,000.00	-	-	-
Interest	3,108,350.00	1,479,350.00	-	-	-
Subtotal CWSRF Revenue Bonds	<u>91,416,929.00</u>	<u>93,473,029.00</u>	<u>54,085,429.00</u>	<u>74,924,279.00</u>	<u>98,371,778.33</u>
Less CWSRF Revenue Bonds Interest	<u>(36,036,929.00)</u>	<u>(33,293,029.00)</u>	<u>(30,500,429.00)</u>	<u>(29,354,279.00)</u>	<u>(27,178,778.33)</u>
Subtotal CWSRF Revenue Bonds Principal	<u>55,380,000.00</u>	<u>60,180,000.00</u>	<u>23,585,000.00</u>	<u>45,570,000.00</u>	<u>71,193,000.00</u>
Total Revenue Bonds - Self-Supporting Principal	<u>55,380,000.00</u>	<u>60,180,000.00</u>	<u>23,585,000.00</u>	<u>45,570,000.00</u>	<u>71,193,000.00</u>
Total Bonds - Principal	<u>163,988,450.00</u>	<u>173,186,200.00</u>	<u>141,055,700.00</u>	<u>167,074,950.00</u>	<u>201,149,200.00</u>

* The interest rate changes daily for this variable rate bond. The interest is calculated based on the rate on 8/31/2014.

UNAUDITED

Texas Water Development Board (580)

2020 - 2024	2025 - 2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2054	2055 - 2059	2060 - 2064	Total Requirements
-	-	-	-	-	-	-	-	-	8,230,000.00
-	-	-	-	-	-	-	-	-	1,143,175.00
39,650,000.00	51,505,000.00	43,500,000.00	55,635,000.00	-	-	-	-	-	218,020,000.00
43,662,650.00	32,773,500.00	20,648,000.00	8,619,000.00	-	-	-	-	-	157,377,650.00
20,000,000.00	-	-	-	-	-	-	-	-	26,700,000.00
1,994,540.00	-	-	-	-	-	-	-	-	6,956,365.04
6,115,000.00	7,390,000.00	1,660,000.00	-	-	-	-	-	-	18,270,000.00
2,546,742.50	1,280,652.50	70,550.00	-	-	-	-	-	-	7,196,888.80
28,840,000.00	35,380,000.00	16,555,000.00	-	-	-	-	-	-	90,755,000.00
16,052,887.50	8,914,062.50	1,273,312.50	-	-	-	-	-	-	46,650,950.00
23,565,000.00	29,915,000.00	37,505,000.00	36,160,000.00	-	-	-	-	-	146,165,000.00
26,239,350.00	19,894,900.00	12,309,000.00	3,687,000.00	-	-	-	-	-	92,916,750.00
5,910,000.00	7,575,000.00	21,070,000.00	55,035,000.00	58,400,000.00	-	-	-	-	155,465,000.00
35,274,675.00	33,650,125.00	30,471,625.00	24,213,375.00	4,176,275.00	-	-	-	-	164,622,350.00
10,485,000.00	18,370,000.00	17,575,000.00	-	-	-	-	-	-	54,995,000.00
9,729,218.80	6,399,968.80	1,995,581.28	-	-	-	-	-	-	29,774,037.68
12,730,000.00	-	-	-	-	-	-	-	-	31,080,000.00
973,000.00	-	-	-	-	-	-	-	-	7,647,350.00
20,415,000.00	-	-	-	-	-	-	-	-	25,210,000.00
2,933,250.00	-	-	-	-	-	-	-	-	8,909,000.00
26,890,000.00	12,330,000.00	15,365,000.00	3,520,000.00	-	-	-	-	-	70,550,000.00
9,766,867.60	6,186,022.20	3,157,578.18	170,614.40	-	-	-	-	-	31,579,202.12
448,560,236.22	334,225,508.34	249,753,979.56	207,326,370.72	73,881,106.28	4,411,406.26	-	-	-	1,809,526,162.36
(179,466,986.22)	(126,890,508.34)	(79,803,979.56)	(41,616,370.72)	(6,496,106.28)	(416,406.26)	-	-	-	(673,232,162.36)
269,093,250.00	207,335,000.00	169,950,000.00	165,710,000.00	67,385,000.00	3,995,000.00	-	-	-	1,136,294,000.00
269,093,250.00	207,335,000.00	169,950,000.00	165,710,000.00	67,385,000.00	3,995,000.00	-	-	-	1,136,294,000.00
-	-	-	-	-	-	-	-	-	46,463,000.00
-	-	-	-	-	-	-	-	-	1,893.97
66,115,000.00	83,090,000.00	-	-	-	-	-	-	-	189,515,000.00
30,897,750.00	8,651,250.00	-	-	-	-	-	-	-	83,758,500.00
60,575,000.00	125,575,000.00	29,160,000.00	11,165,000.00	-	-	-	-	-	256,235,000.00
53,463,862.50	33,057,725.00	5,621,000.00	1,429,250.00	-	-	-	-	-	156,909,237.50
-	-	-	-	-	-	-	-	-	20,790,000.00
-	-	-	-	-	-	-	-	-	1,906,200.00
62,695,000.00	79,895,000.00	-	-	-	-	-	-	-	192,600,000.00
29,512,537.50	12,313,387.50	-	-	-	-	-	-	-	84,028,862.50
-	-	-	-	-	-	-	-	-	66,355,000.00
-	-	-	-	-	-	-	-	-	4,587,700.00
303,259,150.00	342,582,362.50	34,781,000.00	12,594,250.00	-	-	-	-	-	1,103,150,393.97
(113,874,150.00)	(54,022,362.50)	(5,621,000.00)	(1,429,250.00)	-	-	-	-	-	(331,192,393.97)
189,385,000.00	288,560,000.00	29,160,000.00	11,165,000.00	-	-	-	-	-	771,958,000.00
189,385,000.00	288,560,000.00	29,160,000.00	11,165,000.00	-	-	-	-	-	771,958,000.00
805,529,600.00	826,888,000.00	273,630,000.00	184,805,000.00	67,385,000.00	3,995,000.00	-	-	-	3,006,467,100.00

UNAUDITED

Texas Water Development Board (580)

Schedule 2D – Analysis of Funds Available for Debt Service

For the Fiscal Year Ended August 31, 2014

Governmental Activities

General Obligation Bonds

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser *	<u>\$ 68,525,000.00</u>	<u>\$ 43,853,243.16</u>
Total	<u>\$ 68,525,000.00</u>	<u>\$ 43,853,243.16</u>

Business-Type Activities

General Obligation Bonds

	<u>Application of Funds</u>	
	<u>Principal</u>	<u>Interest</u>
W Dev Bds Ser **	<u>\$ 151,925,000.00</u>	<u>\$ 60,670,957.00</u>
Total	<u>\$ 151,925,000.00</u>	<u>\$ 60,670,957.00</u>

*Governmental Activities, General Obligation Bonds included:

W Dev Bds Ser '02-C, '04-C, '07-C, '08-A, '09-A, '09-B

W Dev Ref Bds Ser '05-C, '08-C,

W Fin Asst Bds Ser '09-E, '09-F, '10-B, '10-C, '10-D, '11-A, '12-A, '12-B, '12-F, '13-A

W Fin Asst Ref Bds Taxable Ser '12-D, '13-E

**Business-Type Activities, General Obligation Bonds included:

W Dev Bds Ser '00-A, '01-B, '01-C, '02-A, '02-D, '02-E, '03-A, '04-A, '04-D, '07-D, '09-C-1

W Dev & Ref Bds Ser '00, '02-B, '03-B, '03-C, '04-B, '05-A, '

W Dev & Ref Bds Taxable Ser '04-E

W Dev Ref Bds Ser '01-A, '03-D, '06-A, '07-A, '08-B, '09-C-2, '07-B, '09-D

W Dev Bds Taxable Ser '05-B, '12-E,

W Fin Asst Bds Ser '10-A, '11-B, '12-C, '12-G, '13-B

W Fin Asst Ref Bds Ser '13-C, '13-F, '13G

W Fin Asst Ref Bds Taxable Ser '13-D

UNAUDITED

Texas Water Development Board (580)

Schedule 2D – Analysis of Funds Available for Debt Service (concluded)

For the Fiscal Year Ended August 31, 2014

Business-Type Activities

Revenue Bonds

Pledged and Other Sources and Related Expenditures for FY 2013:

Description of Issue	Total Pledged and Other Sources	Operating Expenses & Expenditures	Debt Service	
			Principal	Interest
W Dev State Revolving Fund Rev Bds Ser ***	\$ 180,950,254.70	\$ 4,191,905.39	\$ 36,260,000.00	\$ 37,036,806.80
TOTAL	\$ 180,950,254.70	\$ 4,191,905.39	\$ 36,260,000.00	\$ 37,036,806.80

***Business-Type Activities, Revenue Bonds included:

W Dev State Revolving Fund Rev Ref Bds Ser '13-A

W Dev State Revolving Fund Sub Lien Rev & Ref Bds '07-A, '09-A-2

W Dev State Revolving Fund Sub Lien Rev Bds '08-A, '08-B; '09-A-1

UNAUDITED

Texas Water Development Board (580)

Schedule 2E – Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2014

<u>Description of Issue</u>	<u>Year Defeased</u>	<u>Par Value Outstanding</u>
Business-Type Activities		
General Obligation Bonds		
Water Development & Refunding Bonds, Series 2003-C	2010	\$ 3,150,000.00
Water Development & Refunding Bonds, Series 2004-B	2010	7,980,000.00
Water Development Refunding Bonds, Series 2007-B	2013	8,700,000.00
Water Development Refunding Bonds, Series 2008-B	2010	4,045,000.00
Water Development Refunding Bonds, Series 2009-C2	2010	5,030,000.00
Water Development Refunding Bonds, Series 2009-D	2012	10,500,000.00
Water Development Refunding Bonds, Series 2009-D	2013	17,165,000.00
Total, General Obligation Bonds, Business-Type Activities		\$ 56,570,000.00
Revenue Bonds		
Water Development State Revolving Fund Sub Lien Rev & Ref Bds, Series 2007-B	2011	\$ 137,490,000.00
Total, Revenue Bonds, Business-Type Activities		\$ 137,490,000.00
Total, Defeased Bonds Outstanding		\$ 194,060,000.00

UNAUDITED

Texas Water Development Board (580)

Schedule 2F – Early Extinguishments and Refunding
For the Fiscal Year Ended August 31, 2014

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Business Type Activities					
General Obligation Bonds - Self-Supporting					
W Dev & Ref Bds Ser '00***/****	Current Refunding	9,255,000.00	8,813,957.76	1,922,660.75	956,207.95
W Dev Bds Ser '00-A****	Current Refunding	1,185,000.00	1,185,000.00	306,701.69	133,640.16
W Dev Bds Ser '02-A****	Current Refunding	19,810,000.00	19,810,000.00	5,127,224.10	2,234,102.60
W Dev Bds Ser '02-A	Early Extinguished	2,265,000.00			
W Dev & Ref Bds Ser '02-B****/*****	Current Refunding	30,260,000.00	27,814,749.96	5,211,022.86	2,927,280.80
W Dev & Ref Bds Ser '02-B	Early Extinguished	21,740,000.00			
W Dev Bds Ser '02-D*	Current Refunding	20,000,000.00	20,000,000.00	2,712,708.47	1,053,252.27
W Dev Bds Ser '02-E****	Current Refunding	11,280,000.00	11,280,000.00	2,919,489.54	1,272,119.00
W Dev Bds Ser '03-A****	Current Refunding	22,275,000.00	22,275,000.00	5,765,215.38	2,512,096.69
W Dev & Ref Bds Ser '03-B****	Current Refunding	4,170,000.00	4,170,000.00	1,079,279.38	470,278.03
W Dev & Ref Bds Ser '03-C****	Current Refunding	6,125,000.00	5,411,292.28	820,305.59	549,098.50
Total, General Obligation Bonds - Self-Supporting		\$ 148,365,000.00	\$ 120,760,000.00	\$ 25,864,607.76	\$ 12,108,076.00
Revenue Bonds - Self-Supporting					
W Dev State Revolving Fund Sub Lien Rev & Ref Bds Ser '07-A	Early Extinguished	11,995,000.00			
Total, Revenue Bonds - Self-Supporting		11,995,000.00	-	-	-
Total, Business Type Activities		\$ 160,360,000.00	\$ 120,760,000.00	\$ 25,864,607.76	\$ 12,108,076.00
Governmental Type Activities					
General Obligation Bonds - Non-Self-Supporting					
W Dev Bds Ser '02-C**	Current Refunding	15,095,000.00	15,095,000.00	2,074,195.74	1,719,397.12
Total, General Obligation Bonds - Non-Self-Supporting		15,095,000.00	15,095,000.00	2,074,195.74	1,719,397.12
Total, Governmental Type Activities		\$ 15,095,000.00	\$ 15,095,000.00	\$ 2,074,195.74	\$ 1,719,397.12
Total		\$ 175,455,000.00	\$ 135,855,000.00	\$ 27,938,803.50	\$ 13,827,473.12

*Series '02-D was refunded by new bond issuance, W Dev & Ref Bds Ser '13-D, \$20,000,000

**Series '02-C was refunded by new bond issuance, W Dev & Ref Bds Ser '13-E, \$15,095,000

***Series '00 and '02-B were partially refunded and Series '03-C was refunded by new bond issuance, W Dev & Ref Bds Ser '13-F, \$30,895,000

****Series '00 and '02-B were partially refunded and Series '00-A, '02-A, '02-E, '03-A and '03-B were refunded by new bond issuance, W Dev & Ref Bds Ser '13-G, \$73,465,000

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts
For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Agricultural Water Conservation Fund				
PANHANDLE GWCD	\$ 500,000.00	\$ 71,000.00	1/15/2007	1/15/2014
PANHANDLE GWCD	1,000,000.00	375,302.70	1/15/2010	1/15/2017
PANHANDLE GWCD	2,000,000.00	1,820,000.00	1/15/2014	1/15/2024
PANHANDLE GWCD	2,000,000.00	2,000,000.00	1/15/2015	1/15/2022
PANHANDLE GWCD	1,000,000.00	629,000.00	1/15/2012	1/15/2019
PANHANDLE GWCD	1,000,000.00	750,000.00	1/16/2013	1/16/2020
SANDY LAND UWCD	500,000.00	77,000.00	3/15/2009	3/15/2015
SANDY LAND UWCD	2,000,000.00	2,000,000.00	4/15/2015	4/15/2022
SANDY LAND UWCD	2,000,000.00	913,000.00	3/15/2011	3/15/2017
SANDY LAND UWCD	2,000,000.00	1,474,000.00	4/15/2013	4/15/2019
Total - Agricultural Water Conservation Fund	\$ 14,000,000.00	\$ 10,109,302.70		
Colonia Plumbing Loan Program				
COMBES, TOWN OF	\$ 134,615.00	\$ 134,615.00	2/1/2025	2/1/2025
EDINBURG, CITY OF	335,925.75	335,925.75	8/1/2016	8/1/2016
Total - Colonia Plumbing Loan Program	\$ 470,540.75	\$ 470,540.75		
Clean Water State Revolving Fund				
AGUA SUD	\$ 2,375,000.00	\$ 2,375,000.00	8/1/2017	8/1/2044
ALAMO, CITY OF	4,000,000.00	2,935,000.00	3/1/2009	3/1/2027
ALEDO, CITY OF	675,000.00	655,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	2,110,000.00	2,030,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	3,345,000.00	3,215,000.00	8/15/2013	8/15/2042
ALEDO, CITY OF	1,900,000.00	1,810,000.00	8/15/2013	8/15/2042
ALICE, CITY OF	4,257,000.00	3,957,000.00	2/1/2013	2/1/2041
ALICE, CITY OF	2,054,000.00	1,910,000.00	2/1/2013	2/1/2042
ALTO, CITY OF	425,000.00	90,000.00	7/15/1998	7/15/2017
ALVORD, CITY OF	420,000.00	225,000.00	10/1/2005	10/1/2024
ALVORD, CITY OF	390,000.00	85,000.00	10/1/1997	10/1/2016
AMARILLO CITY OF	8,495,000.00	8,020,000.00	4/1/2014	4/1/2033
ANGELINA & NECHES RA	205,000.00	205,000.00	10/1/2015	10/1/2024
ANTHONY, TOWN OF	4,000,000.00	3,760,000.00	8/15/2012	8/15/2039
AQUA WSC	54,530.00	52,530.00	4/15/2014	3/15/2024
ARANSAS PASS CITY OF	1,115,000.00	700,000.00	2/1/2006	2/1/2025
ARCOLA, CITY OF	1,380,000.00	1,225,000.00	3/1/2009	3/1/2038
ARLINGTON, CITY OF	13,885,000.00	11,110,000.00	6/1/2011	6/1/2030
ARLINGTON, CITY OF	3,430,000.00	3,430,000.00	6/1/2015	6/1/2034
AUSTIN, CITY OF	31,815,000.00	29,685,000.00	11/15/2012	11/15/2041
AZLE, CITY OF	13,595,000.00	12,285,000.00	2/1/2013	2/1/2030
BACLIFF MUD	4,890,000.00	2,735,000.00	9/1/2004	9/1/2023
BACLIFF MUD	4,890,000.00	3,215,000.00	9/1/2006	9/1/2025
BARDWELL, CITY OF	200,000.00	69,000.00	8/1/1998	8/1/2017
BAYTOWN, CITY OF	13,370,000.00	9,100,000.00	2/1/2006	2/1/2025
BAYTOWN, CITY OF	19,700,000.00	13,385,000.00	2/1/2007	2/1/2026
BAYVIEW MUD	490,000.00	115,000.00	9/1/1998	9/1/2016
BEDFORD, CITY OF	630,000.00	570,000.00	2/1/2013	2/1/2032
BELL CO WCID #1	34,310,000.00	24,310,000.00	7/10/2005	7/10/2024
BELL CO WCID #1	5,215,000.00	3,165,000.00	7/10/2005	7/10/2024
BELL CO WCID #2	1,055,000.00	905,000.00	9/1/2010	9/1/2029
BELLS, CITY OF	130,000.00	40,000.00	2/15/2000	2/15/2018
BLOSSOM, CITY OF	275,000.00	100,000.00	1/1/2000	1/1/2019
BONHAM, CITY OF	1,675,000.00	995,000.00	2/15/2007	2/15/2026
BRADY, CITY OF	1,210,000.00	1,210,000.00	9/1/2015	9/1/2024
BRECKENRIDGE, CITY OF	840,000.00	840,000.00	3/15/2015	3/15/2044
BRIDGEPORT, CITY OF	2,365,000.00	1,020,000.00	8/15/2004	8/15/2023

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
BROWNSBORO, CITY OF	700,000.00	390,000.00	8/15/2005	8/15/2024
BRYAN, CITY OF	1,270,000.00	675,000.00	7/1/2010	7/1/2019
BRYAN, CITY OF	15,685,000.00	15,085,000.00	7/1/2012	7/1/2030
BUFFALO GAP, TOWN OF	400,000.00	380,000.00	11/15/2012	11/15/2041
BURNET, CITY OF	11,425,000.00	10,240,000.00	2/1/2012	2/1/2040
BURNET, CITY OF	9,900,000.00	9,555,000.00	2/1/2014	2/1/2042
CADDO MILLS, CITY OF	4,430,000.00	4,315,000.00	8/15/2014	8/15/2041
CAMERON, CITY OF	710,000.00	420,000.00	2/1/2005	2/1/2024
CAMERON, CITY OF	1,800,000.00	1,110,000.00	2/1/2006	2/1/2024
CAMERON, CITY OF	860,000.00	790,000.00	3/1/2013	3/1/2032
CAMPBELL, CITY OF	240,000.00	80,000.00	8/15/2000	8/15/2019
CASTROVILLE, CITY OF	375,000.00	340,000.00	2/1/2014	2/1/2023
CELINA, CITY OF	4,480,000.00	1,295,000.00	9/1/2009	9/1/2028
CENTER, CITY OF	2,070,000.00	2,060,000.00	2/15/2014	2/15/2035
CIBOLO CREEK MA	1,500,000.00	660,000.00	7/10/2003	7/10/2022
CIBOLO CREEK MA	6,415,000.00	3,685,000.00	7/10/2005	7/10/2024
CIBOLO CREEK MA	2,745,000.00	2,335,000.00	7/10/2011	7/10/2031
CIBOLO CREEK MA	24,440,000.00	22,910,000.00	7/10/2013	7/10/2037
CISCO, CITY OF	475,000.00	475,000.00	2/15/2015	2/15/2024
CLEVELAND, CITY OF	555,000.00	455,000.00	3/1/2010	3/1/2029
CLEVELAND, CITY OF	2,360,000.00	2,065,000.00	3/1/2012	3/1/2031
COMANCHE, CITY OF	755,000.00	755,000.00	9/1/2015	9/1/2044
COMMERCE, CITY OF	2,005,000.00	1,300,000.00	8/15/2008	8/15/2027
COMMERCE, CITY OF	3,490,000.00	3,030,000.00	2/15/2011	2/15/2040
COMMODORE COVE ID	490,000.00	80,000.00	2/15/1998	2/15/2016
CRANFILLS GAP, CITY OF	605,000.00	305,000.00	9/1/2002	9/1/2021
CUSHING CITY OF	510,000.00	510,000.00	9/1/2015	9/1/2044
DAYTON, CITY OF	8,500,000.00	7,820,000.00	2/1/2009	2/1/2028
DE LEON, CITY OF	2,350,000.00	1,750,000.00	2/15/2010	2/15/2029
DEER PARK, CITY OF	5,000,000.00	2,250,000.00	3/1/2004	3/1/2023
DEL RIO, CITY OF	5,000,000.00	4,790,000.00	6/1/2013	6/1/2042
DELL CITY OF	75,000.00	75,000.00	2/15/2015	2/15/2024
DETROIT, CITY OF	925,000.00	400,000.00	7/1/2002	7/1/2020
DRIPPING SPRINGS, CITY OF	9,430,000.00	7,290,000.00	6/1/2007	6/1/2026
EAGLE PASS, CITY OF	10,110,000.00	4,420,000.00	12/1/2005	12/1/2024
EAGLE PASS, CITY OF	700,000.00	50,000.00	12/1/2004	12/1/2023
EAST CEDAR CREEK FWSD	1,500,000.00	945,000.00	1/1/2006	1/1/2025
EASTLAND, CITY OF	975,000.00	795,000.00	2/15/2010	2/15/2029
EDCOUCH CITY OF	1,055,000.00	1,025,000.00	1/1/2014	1/1/2042
EDINBURG, CITY OF	4,020,000.00	3,235,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	10,000,000.00	6,710,000.00	3/1/2007	3/1/2026
EL PASO, CITY OF	14,000,000.00	13,975,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	22,000,000.00	21,975,000.00	3/1/2010	3/1/2029
EL PASO, CITY OF	2,163,000.00	1,835,000.00	3/1/2012	3/1/2031
ELDORADO CITY OF	1,200,000.00	1,155,000.00	8/1/2014	8/1/2035
EVADALE WCID #1	1,550,000.00	770,000.00	7/1/2003	7/1/2022
FAIRFIELD, CITY OF	4,415,000.00	2,250,000.00	9/1/2003	9/1/2022
FORT BEND CO FWSD #1	6,935,000.00	4,880,000.00	8/15/2008	8/15/2027
FORT BEND CO FWSD #1	5,285,000.00	4,920,000.00	8/15/2012	8/15/2039
FORT WORTH, CITY OF	7,890,000.00	4,660,000.00	3/1/2006	3/1/2025
FORT WORTH, CITY OF	11,500,000.00	5,260,000.00	3/1/2007	3/1/2025
FORT WORTH, CITY OF	33,560,000.00	24,380,000.00	3/1/2009	3/1/2027
FORT WORTH, CITY OF	28,000,000.00	22,930,000.00	2/15/2011	2/15/2030
GALVESTON CO MUD #12	1,820,000.00	380,000.00	9/1/1997	9/1/2015
GARLAND, CITY OF	38,485,000.00	24,000,000.00	3/1/2007	3/1/2024
GRAND PRAIRIE CITY OF	495,000.00	165,000.00	7/15/2013	7/15/2015
GRAND PRAIRIE CITY OF	1,805,000.00	1,505,000.00	1/15/2014	1/15/2019

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
GREAT ER TEXOMA UA	300,000.00	65,000.00	4/1/1998	4/1/2017
GREAT ER TEXOMA UA	155,000.00	40,000.00	4/1/1999	4/1/2018
GREAT ER TEXOMA UA	500,000.00	345,000.00	7/1/2001	7/1/2020
GREAT ER TEXOMA UA	865,000.00	445,000.00	10/1/2003	10/1/2021
GREAT ER TEXOMA UA	400,000.00	280,000.00	6/1/2007	6/1/2026
GREAT ER TEXOMA UA	3,870,000.00	2,650,000.00	6/1/2007	6/1/2026
GREAT ER TEXOMA UA	3,430,000.00	2,670,000.00	6/1/2009	6/1/2028
GREAT ER TEXOMA UA	3,710,000.00	2,845,000.00	10/1/2008	10/1/2027
GREAT ER TEXOMA UA	2,705,000.00	2,330,000.00	10/1/2010	10/1/2029
GREAT ER TEXOMA UA	1,400,000.00	1,220,000.00	6/1/2011	6/1/2029
GREAT ER TEXOMA UA	3,975,000.00	3,625,000.00	10/1/2011	10/1/2029
GREAT ER TEXOMA UA	2,085,000.00	2,085,000.00	8/15/2015	8/15/2041
GREAT ER TEXOMA UA	1,780,000.00	1,780,000.00	10/1/2015	10/1/2034
GREAT ER TEXOMA UA	2,825,000.00	2,780,000.00	8/15/2013	8/15/2041
GREENVILLE, CITY OF	20,000,000.00	16,630,000.00	2/15/2011	2/15/2030
GREENWOOD UD	2,465,000.00	200,000.00	8/1/1999	8/1/2017
GROESBECK, CITY OF	2,000,000.00	1,300,000.00	2/15/2008	2/15/2027
GROVES, CITY OF	715,000.00	525,000.00	9/1/2007	9/1/2026
GROVES, CITY OF	5,000,000.00	3,855,000.00	9/1/2008	9/1/2027
HARRIS CO FWSD #47	4,365,000.00	3,710,000.00	9/1/2010	9/1/2028
HARRIS CO MUD #148	2,855,000.00	2,465,000.00	4/1/2012	4/1/2031
HARRIS CO MUD #33	2,195,000.00	2,145,000.00	3/1/2013	3/1/2036
HARRIS CO MUD #46	2,275,000.00	2,250,000.00	5/1/2010	5/1/2032
HARRIS CO MUD #50	1,500,000.00	1,150,000.00	3/1/2009	3/1/2028
HARRIS CO WCID #136	565,000.00	125,000.00	4/1/1998	4/1/2017
HARRIS CO WCID #36	5,000,000.00	4,150,000.00	9/15/2010	9/15/2028
HARRIS CO WCID #89	7,565,000.00	6,495,000.00	10/1/2010	10/1/2029
HIDALGO CO MUD #1	3,520,000.00	2,945,000.00	2/15/2010	2/15/2039
HIDALGO CO MUD #1	1,500,000.00	1,370,000.00	2/15/2013	2/15/2032
HILLCREST VILLAGE, CITY OF	300,000.00	100,000.00	3/15/2001	3/15/2019
HONEY GROVE, CITY OF	1,000,000.00	395,000.00	9/1/2000	9/1/2019
HOUSTON, CITY OF	96,705,000.00	76,420,000.00	12/1/2005	12/1/2024
HOUSTON, CITY OF	84,385,000.00	66,475,000.00	12/1/2005	12/1/2024
HOUSTON, CITY OF	69,595,000.00	61,700,000.00	5/15/2007	5/15/2026
HOUSTON, CITY OF	61,545,000.00	54,420,000.00	5/15/2007	5/15/2026
HOUSTON, CITY OF	45,050,000.00	42,350,000.00	11/15/2008	11/15/2037
HOUSTON, CITY OF	52,650,000.00	49,950,000.00	11/15/2008	11/15/2037
HOUSTON, CITY OF	61,545,000.00	59,045,000.00	11/15/2009	11/15/2038
HOUSTON, CITY OF	15,110,000.00	13,605,000.00	11/15/2010	11/15/2039
HOUSTON, CITY OF	58,245,000.00	58,135,000.00	11/15/2011	11/15/2040
HOUSTON, CITY OF	65,000,000.00	65,000,000.00	11/15/2014	11/15/2043
HOUSTON, CITY OF	22,795,000.00	22,685,000.00	11/15/2011	11/15/2040
HOUSTON, CITY OF	49,900,000.00	48,395,000.00	11/15/2013	11/15/2042
HOUSTON, CITY OF	48,750,000.00	47,375,000.00	11/15/2013	11/15/2042
HUNTINGTON, CITY OF	125,000.00	125,000.00	2/1/2015	2/1/2024
HUTTO, CITY OF	2,520,000.00	2,360,000.00	8/1/2013	8/1/2036
INGRAM, CITY OF	803,000.00	694,000.00	2/15/2011	2/15/2039
INGRAM, CITY OF	175,000.00	160,000.00	2/15/2014	2/15/2023
INGRAM, CITY OF	1,185,000.00	1,185,000.00	2/15/2016	2/15/2043
JARRELL, CITY OF	7,895,000.00	6,620,000.00	8/1/2007	8/1/2026
JARRELL, CITY OF	1,520,000.00	1,395,000.00	8/1/2010	8/1/2038
JEFFERSON CO WCID #10	2,750,000.00	2,445,000.00	8/15/2011	8/15/2030
KAUFMAN, CITY OF	1,325,000.00	845,000.00	8/15/2006	8/15/2025
KELLER CITY OF	5,835,000.00	5,335,000.00	2/15/2013	2/15/2032
KERMIT, CITY OF	4,595,000.00	3,425,000.00	2/15/2009	2/15/2028
KERR COUNTY	570,000.00	470,000.00	2/15/2013	2/15/2022
LA FERIA, CITY OF	385,000.00	275,000.00	9/15/2006	9/15/2025
LA JOYA, CITY OF	2,155,000.00	1,472,000.00	3/1/2008	3/1/2027
LA JOYA, CITY OF	4,565,000.00	3,945,000.00	9/1/2010	9/1/2039
LAKE WORTH, CITY OF	290,000.00	234,000.00	2/1/2011	2/1/2030

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
LAREDO, CITY OF	48,750,000.00	45,970,000.00	3/1/2013	3/1/2042
LIBERTY HILL CITY OF	1,345,000.00	1,040,000.00	9/1/2008	9/1/2027
LIBERTY HILL CITY OF	6,785,000.00	5,245,000.00	9/1/2008	9/1/2027
LIBERTY, CITY OF	8,100,000.00	6,025,000.00	3/1/2009	3/1/2028
LITTLEFIELD, CITY OF	1,910,000.00	1,380,000.00	2/15/2008	2/15/2027
LORAIN, CITY OF	665,000.00	405,000.00	9/1/2004	9/1/2023
LORENA, CITY OF	2,260,000.00	1,750,000.00	7/1/2009	7/1/2028
LORENZO, CITY OF	705,000.00	235,000.00	8/15/2000	8/15/2019
LOS FRESNOS, CITY OF	4,975,000.00	4,860,000.00	2/1/2010	2/1/2039
LOVELADY, CITY OF	330,000.00	25,000.00	5/1/1996	5/1/2015
LOWER VALLEY WD	20,600,000.00	15,680,000.00	9/15/2008	9/15/2027
LUMBERTON MUD	8,765,000.00	6,275,000.00	8/15/2008	8/15/2027
MACEDONIA-EYLAU MUD #1	225,000.00	60,000.00	7/1/1999	7/1/2018
MANVEL, CITY OF	845,000.00	705,000.00	8/15/2007	8/15/2026
MARBLE FALLS, CITY OF	2,950,000.00	1,855,000.00	2/1/2006	2/1/2025
MARFA, CITY OF	1,265,000.00	945,000.00	3/15/2009	3/15/2026
MARLIN, CITY OF	2,255,000.00	2,150,000.00	7/1/2007	7/1/2026
MARLIN, CITY OF	3,000,000.00	2,995,000.00	7/1/2014	7/1/2042
MART, CITY OF	810,000.00	420,000.00	9/1/1999	9/1/2018
MCALLEN, CITY OF	6,655,000.00	6,480,000.00	2/1/2014	2/1/2043
MCALLEN, CITY OF	2,995,000.00	2,725,000.00	2/1/2014	2/1/2023
MCALLEN, CITY OF	39,485,000.00	35,125,000.00	2/1/2011	2/1/2040
MCALLEN, CITY OF	1,190,000.00	995,000.00	2/1/2013	2/1/2022
MERCEDES, CITY OF	1,265,000.00	750,000.00	2/15/2008	2/15/2027
MERCEDES, CITY OF	7,530,000.00	6,035,000.00	2/15/2010	2/15/2029
MERCEDES, CITY OF	3,255,000.00	3,255,000.00	2/15/2015	2/15/2033
MISSION, CITY OF	2,032,000.00	156,000.00	4/1/1996	4/1/2015
MONTGOMERY CO MUD # 15	675,000.00	310,000.00	3/1/1999	3/1/2017
MONTGOMERY CO MUD # 15	815,000.00	495,000.00	3/1/1998	3/1/2017
MONTGOMERY CO UD #3	1,290,000.00	150,000.00	4/1/1999	4/1/2015
MOUNT CALM, CITY OF	100,000.00	30,000.00	9/1/2000	9/1/2019
MOUNT VERNON, CITY OF	525,000.00	525,000.00	9/1/2014	9/1/2043
NA COGDOCHES, CITY OF	10,365,000.00	5,995,000.00	3/1/2006	3/1/2025
NEW CANEY MUD	380,000.00	280,000.00	4/1/2005	4/1/2024
NEW CANEY MUD	3,095,000.00	3,055,000.00	4/1/2007	4/1/2026
NEW CANEY MUD	1,720,000.00	190,000.00	4/1/1997	4/1/2015
NEWTON, CITY OF	1,855,000.00	590,000.00	3/15/2000	3/15/2019
OAK RIDGE NORTH, CITY OF	4,600,000.00	4,525,000.00	4/1/2012	4/1/2034
OLNEY, CITY OF	285,000.00	285,000.00	9/1/2015	9/1/2024
ORANGE CO WCID #1	2,500,000.00	2,025,000.00	2/15/2010	2/15/2029
ORANGE CO WCID #1	11,115,000.00	10,590,000.00	2/15/2012	2/15/2031
ORANGE CO WCID #1	13,610,000.00	12,240,000.00	8/15/2012	8/15/2031
ORANGE CO WCID #2	500,000.00	450,000.00	3/1/2014	3/1/2023
PADUCAH, CITY OF	945,000.00	845,000.00	2/15/2010	2/15/2038
PALESTINE, CITY OF	3,745,000.00	2,355,000.00	7/15/2005	7/15/2022
PALESTINE, CITY OF	860,000.00	545,000.00	7/15/2007	7/15/2025
PALESTINE, CITY OF	4,665,000.00	3,240,000.00	7/15/2008	7/15/2027
PALESTINE, CITY OF	600,000.00	475,000.00	7/15/2010	7/15/2029
PANHANDLE, CITY OF	1,875,000.00	905,000.00	2/15/2003	2/15/2022
PECOS CITY, TOWN OF	6,870,000.00	5,500,000.00	3/15/2010	3/15/2034
PHARR, CITY OF	29,000,000.00	24,445,000.00	9/1/2008	9/1/2027
PINE VILLAGE PUD	845,000.00	775,000.00	3/1/2001	3/1/2020
PINE VILLAGE PUD	810,000.00	70,000.00	9/1/1996	9/1/2014
POINT CITY OF	1,370,000.00	945,000.00	7/1/2006	7/1/2025
POLK CO FWSD #2	1,955,000.00	1,895,000.00	7/10/2003	7/10/2022
QUINLAN, CITY OF	845,000.00	255,000.00	9/1/1998	9/1/2017
RALLS CITY OF	130,000.00	130,000.00	2/1/2015	2/1/2024
RANGER CITY OF	300,000.00	270,000.00	2/15/2014	2/15/2023
RAYMONDVILLE, CITY OF	1,365,000.00	1,205,000.00	4/1/2011	4/1/2040
REDWATER, CITY OF	470,000.00	330,000.00	6/1/2007	6/1/2026

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
RIO GRANDE CITY, CITY OF	2,885,000.00	2,320,000.00	2/15/2011	2/15/2030
RIO GRANDE CITY, CITY OF	1,930,000.00	1,860,000.00	2/15/2014	2/15/2033
RIVIERA WCID	280,000.00	65,000.00	11/1/1997	11/1/2016
ROBSTOWN, CITY OF	490,000.00	490,000.00	12/1/2015	12/1/2035
ROBSTOWN, CITY OF	2,635,000.00	2,625,000.00	12/1/2012	12/1/2041
ROCKDALE, CITY OF	6,300,000.00	4,435,000.00	8/15/2006	8/15/2025
ROMA, CITY OF	3,035,000.00	1,200,000.00	5/1/2001	5/1/2020
ROMA, CITY OF	1,150,000.00	669,000.00	5/1/2005	5/1/2024
ROSCOE, CITY OF	1,560,000.00	1,000,000.00	2/15/2008	2/15/2027
ROSCOE, CITY OF	1,040,000.00	1,040,000.00	2/15/2016	2/15/2045
ROSENBERG, CITY OF	410,000.00	310,000.00	8/1/2010	8/1/2029
ROXTON CITY OF	1,000,000.00	745,000.00	7/1/2008	7/1/2027
SABINAL, CITY OF	600,000.00	330,000.00	8/15/2012	8/15/2031
SAN ANTONIO RIVER AUTHORITY	4,300,000.00	4,300,000.00	1/1/2015	1/1/2024
SAN ANTONIO WATER SYSTEM	26,365,000.00	18,835,000.00	5/15/2005	5/15/2024
SAN ANTONIO WATER SYSTEM	10,635,000.00	6,785,000.00	5/15/2005	5/15/2024
SAN ANTONIO WATER SYSTEM	35,375,000.00	23,285,000.00	5/15/2008	5/15/2027
SAN ANTONIO WATER SYSTEM	8,070,000.00	5,595,000.00	5/15/2008	5/15/2027
SAN ANTONIO WATER SYSTEM	30,000,000.00	25,685,000.00	5/15/2009	5/15/2038
SAN ANTONIO WATER SYSTEM	23,260,000.00	20,205,000.00	5/15/2009	5/15/2038
SAN ANTONIO WATER SYSTEM	54,300,000.00	47,855,000.00	5/15/2010	5/15/2039
SAN ANTONIO WATER SYSTEM	17,930,000.00	15,995,000.00	5/15/2011	5/15/2040
SAN ANTONIO WATER SYSTEM	60,100,000.00	58,605,000.00	5/15/2014	5/15/2043
SAN ANTONIO WATER SYSTEM	38,260,000.00	38,260,000.00	5/15/2015	5/15/2044
SAN ANTONIO WATER SYSTEM	18,095,000.00	16,850,000.00	5/15/2012	5/15/2041
SAN ANTONIO WATER SYSTEM	19,630,000.00	18,495,000.00	5/15/2013	5/15/2042
SAN AUGUSTINE, CITY OF	1,050,000.00	1,035,000.00	2/15/2012	2/15/2040
SAN JUAN, CITY OF	2,180,000.00	1,460,000.00	3/1/2007	3/1/2026
SAN JUAN, CITY OF	445,000.00	360,000.00	1/1/2013	1/1/2022
SAN PATRICIO MWD	3,050,000.00	1,010,000.00	2/1/2000	2/1/2018
SEMINOLE, CITY OF	2,960,000.00	2,470,000.00	2/15/2011	2/15/2034
SONORA, CITY OF	6,000,000.00	5,015,000.00	12/1/2010	12/1/2029
SPRINGTOWN, CITY OF	3,930,000.00	3,850,000.00	8/15/2014	8/15/2032
STAMFORD, CITY OF	265,000.00	130,000.00	2/15/2006	2/15/2025
SUNBELT FWSD	5,310,000.00	2,435,000.00	12/1/2001	12/1/2020
SUNBELT FWSD	495,000.00	230,000.00	12/1/2001	12/1/2020
SUNBELT FWSD	945,000.00	595,000.00	12/1/2003	12/1/2022
TAFT, CITY OF	5,780,000.00	5,394,000.00	3/1/2013	3/1/2042
TAHOKA, CITY OF	1,780,000.00	490,000.00	2/15/2000	2/15/2018
TAYLOR LANDING, CITY OF	710,000.00	575,000.00	9/1/2009	9/1/2028
TIOGA, CITY OF	300,000.00	85,000.00	4/1/1999	4/1/2018
TOMBALL, CITY OF	7,550,000.00	2,465,000.00	2/15/2000	2/15/2019
TRAVIS CO WCID (POINT VENTURE)	1,460,000.00	410,000.00	8/15/1999	8/15/2018
TRINIDAD, CITY OF	400,000.00	310,000.00	1/1/2009	1/1/2027
TRINITY RIVER AUTHORITY	106,475,000.00	104,955,000.00	8/1/2007	8/1/2026
TRINITY RIVER AUTHORITY	120,000,000.00	115,490,000.00	8/1/2010	8/1/2027
TRINITY RIVER AUTHORITY	90,000,000.00	89,975,000.00	8/1/2010	8/1/2028
TRINITY RIVER AUTHORITY	86,780,000.00	86,760,000.00	8/1/2011	8/1/2030
TRINITY RIVER AUTHORITY	46,190,000.00	36,030,000.00	8/1/2010	8/1/2027
TRINITY RIVER AUTHORITY	47,595,000.00	44,225,000.00	2/1/2009	2/1/2027
TRINITY RIVER AUTHORITY	24,800,000.00	24,775,000.00	2/1/2010	2/1/2028
TRINITY RIVER AUTHORITY	7,760,000.00	7,745,000.00	2/1/2012	2/1/2036
TRINITY RIVER AUTHORITY	1,775,000.00	1,635,000.00	8/1/2013	8/1/2032
TRINITY RIVER AUTHORITY	107,180,000.00	105,525,000.00	8/1/2012	8/1/2034
TRINITY RIVER AUTHORITY	23,765,000.00	23,765,000.00	2/1/2015	2/1/2032
TRINITY RIVER AUTHORITY	7,945,000.00	7,730,000.00	8/1/2014	8/1/2038
TRINITY RIVER AUTHORITY	23,410,000.00	23,365,000.00	8/1/2012	8/1/2036
TRINITY RIVER AUTHORITY	8,280,000.00	7,920,000.00	2/1/2012	2/1/2031
TRINITY RIVER AUTHORITY	19,465,000.00	19,065,000.00	2/1/2013	2/1/2038
TRINITY RIVER AUTHORITY	3,070,000.00	2,985,000.00	8/1/2014	8/1/2038

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
TRINITY RIVER AUTHORITY	11,710,000.00	11,710,000.00	2/1/2015	2/1/2033
TRINITY RIVER AUTHORITY	127,005,000.00	126,005,000.00	8/1/2014	8/1/2043
TRINITY RIVER AUTHORITY	26,540,000.00	26,540,000.00	8/1/2015	8/1/2034
TRINITY RIVER AUTHORITY	30,345,000.00	29,350,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	14,000,000.00	13,710,000.00	2/1/2014	2/1/2038
TRINITY RIVER AUTHORITY	7,050,000.00	6,995,000.00	8/1/2013	8/1/2031
TRINITY RIVER AUTHORITY	28,900,000.00	27,955,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	45,370,000.00	43,885,000.00	8/1/2014	8/1/2032
TRINITY RIVER AUTHORITY	71,000,000.00	70,675,000.00	8/1/2014	8/1/2033
TRINITY RIVER AUTHORITY	14,035,000.00	14,035,000.00	2/1/2016	2/1/2040
TRINITY RIVER AUTHORITY	1,150,000.00	1,090,000.00	8/1/2012	8/1/2031
UPPER TRINITY REGIONAL WATER DISTRICT	3,085,000.00	490,000.00	8/1/1997	8/1/2016
VICTORIA CO WCID #1	1,280,000.00	260,000.00	3/1/1999	3/1/2018
WELLS BRANCH MUD	1,400,000.00	465,000.00	8/1/2000	8/1/2019
WEST TAWAKONI, CITY OF	250,000.00	20,000.00	1/1/1996	1/1/2015
WEST TAWAKONI, CITY OF	115,000.00	105,000.00	2/1/2014	2/1/2023
WESTWOOD SHORES MUD	1,825,000.00	1,775,000.00	5/1/2014	5/1/2030
WHITE OAK BEND MUD	470,000.00	30,000.00	10/1/2004	10/1/2022
WHITESBORO, CITY OF	2,725,000.00	1,370,000.00	8/15/2003	8/15/2022
WILLIS, CITY OF	1,170,000.00	190,000.00	8/1/1997	8/1/2016
WILLIS, CITY OF	1,355,000.00	1,340,000.00	8/1/2012	8/1/2031
WILSON, CITY OF	1,705,000.00	1,505,000.00	2/15/2011	2/15/2039
WIMBERLEY CITY OF	650,000.00	560,000.00	8/1/2014	8/1/2020
WINNSBORO, CITY OF	1,050,000.00	725,000.00	2/15/2007	2/15/2026
WINTERS, CITY OF	655,000.00	500,000.00	10/1/2009	10/1/2028
YOAKUM, CITY OF	5,000,000.00	4,530,000.00	8/15/2009	8/15/2028
YOAKUM, CITY OF	2,500,000.00	1,925,000.00	8/15/2010	8/15/2031
ZAPATA COUNTY	6,415,000.00	5,765,000.00	2/15/2013	2/15/2032
Total - Clean Water State Revolving Fund	\$ 3,229,908,530.00	\$ 2,864,007,530.00		

Drinking Water State Revolving Fund

ABILENE CITY OF	\$ 2,500,000.00	\$ 2,380,000.00	2/15/2014	2/15/2033
AGUA SUD	2,810,000.00	2,535,000.00	8/1/2011	8/1/2040
AGUA SUD	3,565,000.00	3,565,000.00	8/1/2015	8/1/2034
ALEDO, CITY OF	5,765,000.00	4,340,000.00	8/15/2009	8/15/2028
ALPINE, CITY OF	4,131,000.00	3,027,000.00	3/1/2007	3/1/2036
ALTOGA WSC	1,059,999.96	1,024,999.96	6/1/2013	6/1/2032
ALVORD, CITY OF	360,000.00	210,000.00	10/1/2004	10/1/2023
ALVORD, CITY OF	360,000.00	240,000.00	10/1/2006	10/1/2025
AMARILLO CITY OF	1,310,000.00	1,180,000.00	4/1/2014	4/1/2023
AMARILLO CITY OF	18,075,000.00	15,385,000.00	5/15/2012	5/15/2031
ANAHUAC, CITY OF	700,000.00	300,000.00	8/1/2006	8/1/2020
ANTHONY, TOWN OF	735,000.00	735,000.00	2/15/2015	2/15/2024
ARLINGTON, CITY OF	37,570,000.00	26,170,000.00	6/1/2009	6/1/2028
BALLINGER, CITY OF	3,865,000.00	3,085,000.00	6/1/2009	6/1/2038
BANGS, CITY OF	231,000.00	231,000.00	2/15/2015	2/15/2021
BAY TOWN AREA WATER AUTHORITY	9,975,000.00	5,420,000.00	5/1/2007	5/1/2022
BEECHWOOD WSC	1,305,000.00	1,056,000.00	7/1/2009	7/1/2038
BENTON CITY WSC	145,000.00	96,000.00	10/1/2001	10/1/2030
BISTONE MUNICIPAL WSD	6,130,000.00	6,130,000.00	6/1/2015	6/1/2034
BLOSSOM, CITY OF	600,000.00	580,000.00	1/1/2011	1/1/2039
BOLIVAR PENINSULA SUD	840,000.00	815,000.00	2/15/2010	2/15/2036
BOLIVAR PENINSULA SUD	1,200,000.00	1,175,000.00	2/15/2010	2/15/2027
BOLIVAR PENINSULA SUD	5,070,000.00	5,045,000.00	2/15/2010	2/15/2038
BOLIVAR PENINSULA SUD	2,360,000.00	2,335,000.00	2/15/2010	2/15/2028
BONHAM, CITY OF	7,335,000.00	5,370,000.00	2/15/2007	2/15/2036
BRADY, CITY OF	6,115,000.00	3,570,000.00	5/1/2002	5/1/2031
BRADY, CITY OF	350,000.00	350,000.00	9/1/2015	9/1/2024

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
BRECKENRIDGE, CITY OF	1,680,000.00	1,680,000.00	3/15/2015	3/15/2044
BRECKENRIDGE, CITY OF	2,380,000.00	2,380,000.00	3/15/2016	3/15/2045
BRIGHT STAR-SALEM SUD	5,930,000.00	5,315,000.00	9/1/2011	9/1/2030
BRONTE CITY OF	345,000.00	345,000.00	8/15/2015	8/15/2024
BROWN CO WID #1	19,790,000.00	14,650,000.00	2/1/2009	2/1/2028
BROWNWOOD, CITY OF	6,335,000.00	3,965,000.00	3/15/2006	3/15/2025
BURLESON CO MUD #1	1,440,000.00	1,164,000.00	6/1/2005	6/1/2034
BURLESON CO MUD #1	120,000.00	92,000.00	6/1/2006	6/1/2033
BURNET, CITY OF	110,000.00	90,000.00	8/15/2013	8/15/2022
CARBON CITY OF	95,000.00	95,000.00	2/15/2016	2/15/2035
CASTROVILLE, CITY OF	350,000.00	315,000.00	2/1/2014	2/1/2023
CENTRAL TEXAS WSC	22,340,000.00	17,627,510.00	3/15/2010	2/15/2030
CISCO, CITY OF	2,195,000.00	1,795,000.00	2/15/2010	2/15/2038
CISCO, CITY OF	2,990,000.00	2,655,000.00	2/15/2010	2/15/2038
COCKRELL HILL, CITY OF	1,105,000.00	915,000.00	4/1/2012	4/1/2031
COLEMAN, CITY OF	5,025,000.00	4,175,000.00	4/1/2010	4/1/2039
COMANCHE, CITY OF	705,000.00	705,000.00	9/1/2014	9/1/2043
COMMERCE, CITY OF	2,274,000.00	2,112,000.00	2/15/2013	2/15/2040
COMMERCE, CITY OF	466,000.00	434,000.00	2/15/2013	2/15/2040
DE LEON, CITY OF	80,000.00	75,000.00	2/15/2014	2/15/2023
DE LEON, CITY OF	520,000.00	520,000.00	2/15/2015	2/15/2043
DEL RIO, CITY OF	5,845,000.00	1,573,000.00	6/1/2001	6/1/2020
DEL RIO, CITY OF	5,400,000.00	1,890,000.00	6/1/2002	6/1/2021
DEL RIO, CITY OF	6,220,000.00	2,955,000.00	6/1/2004	6/1/2022
DEL RIO, CITY OF	900,000.00	385,000.00	6/1/2012	6/1/2040
DENTON CO FWSD #1A	3,260,000.00	2,765,000.00	12/15/2011	12/15/2030
DEPORT, CITY OF	350,000.00	150,000.00	9/1/2001	9/1/2020
EAGLE PASS, CITY OF	11,545,000.00	8,085,000.00	12/1/2005	12/1/2034
EAGLE PASS, CITY OF	7,455,000.00	3,260,000.00	12/1/2003	12/1/2032
EAGLE PASS, CITY OF	5,400,000.00	4,435,000.00	12/1/2004	12/1/2033
EAGLE PASS, CITY OF	5,795,000.00	5,785,000.00	12/1/2013	12/1/2042
EAST CEDAR CREEK FWSD	730,000.00	535,000.00	7/1/2008	7/1/2027
EAST RIO HONDO WSC	1,379,000.00	1,379,000.00	10/1/2014	9/1/2034
EAST TAWAKONI, CITY OF	1,215,000.00	1,050,000.00	1/1/2008	1/1/2027
EAST TAWAKONI, CITY OF	1,000,000.00	935,000.00	1/1/2012	1/1/2030
EASTLAND CO WSD	3,495,000.00	3,495,000.00	1/1/2015	1/1/2044
EASTLAND, CITY OF	2,385,000.00	2,010,000.00	12/1/2009	12/1/2036
EDGEWOOD, CITY OF	835,000.00	795,000.00	5/1/2011	5/1/2039
EDINBURG, CITY OF	10,425,000.00	10,425,000.00	3/1/2015	3/1/2034
EL JARDIN WSC	3,545,000.00	2,710,000.00	9/1/2004	9/1/2033
EL PASO CO TORNILLO WID	130,000.00	110,000.00	8/1/2011	8/1/2038
ELDORADO CITY OF	560,000.00	560,000.00	8/1/2015	8/1/2036
EMORY, CITY OF	720,000.00	687,000.00	7/1/2014	7/1/2033
FLATONIA, CITY OF	660,000.00	415,000.00	9/1/2007	9/1/2026
FORT WORTH, CITY OF	64,520,000.00	40,915,000.00	3/1/2007	3/1/2025
FORT WORTH, CITY OF	49,585,000.00	36,655,000.00	3/1/2009	3/1/2027
FORT WORTH, CITY OF	38,950,000.00	31,710,000.00	2/15/2011	2/15/2030
FORT WORTH, CITY OF	16,145,000.00	12,905,000.00	2/15/2011	2/15/2030
G-M WSC	2,945,940.00	2,677,020.00	3/15/2010	2/15/2040
GOLDEN WSC	1,070,000.00	875,000.00	7/1/2008	7/1/2027
GOLDTHWAITE, CITY OF	1,480,000.00	1,480,000.00	11/1/2015	11/1/2044
GRAND PRAIRIE CITY OF	4,000,000.00	4,000,000.00	1/15/2015	1/15/2030
GREATER TEXOMA UA	325,000.00	125,000.00	10/1/2000	10/1/2019
GREATER TEXOMA UA	1,745,000.00	1,250,000.00	6/1/2008	6/1/2027
GREENVILLE, CITY OF	305,000.00	245,000.00	2/15/2011	2/15/2029
GROESBECK, CITY OF	1,025,000.00	745,000.00	8/15/2007	8/15/2036
GROESBECK, CITY OF	2,150,000.00	1,862,000.00	2/15/2011	2/15/2040
HAMLIN, CITY OF	5,500,000.00	3,230,000.00	3/1/2002	3/1/2031
HARRIS CO MUD #148	2,495,000.00	2,210,000.00	4/1/2012	4/1/2031
HARRIS CO MUD #50	200,000.00	70,000.00	3/1/2013	3/1/2015

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
HARRIS CO WCID #36	5,000,000.00	3,905,000.00	9/15/2009	9/15/2027
HICO, CITY OF	1,520,000.00	1,465,000.00	8/15/2014	8/15/2042
HIDALGO CO MUD #1	5,605,000.00	4,720,000.00	2/15/2010	2/15/2039
HONDO, CITY OF	490,000.00	445,000.00	2/1/2014	2/1/2023
HONEY GROVE, CITY OF	200,000.00	180,000.00	3/1/2014	3/1/2023
HOUSTON CO WCID #1	5,940,000.00	5,120,000.00	8/1/2009	8/1/2038
HUBBARD, CITY OF	1,500,000.00	1,465,000.00	2/15/2014	2/15/2043
JUNCTION, CITY OF	3,480,000.00	2,640,000.00	3/1/2004	3/1/2033
KARNES CITY, CITY OF	3,435,000.00	3,295,000.00	6/1/2011	6/1/2037
KOUNTZE, CITY OF	930,000.00	495,000.00	3/15/2000	3/15/2024
LA FERIA, CITY OF	880,000.00	860,000.00	9/15/2013	9/15/2032
LADONIA, CITY OF	200,000.00	200,000.00	2/15/2015	2/15/2024
LAKE LIVINGSTON WATER SUPPLY & SEWER SERVICE CORP	9,370,000.00	9,050,000.00	12/1/2010	12/1/2039
LAKE LIVINGSTON WATER SUPPLY & SEWER SERVICE CORP	3,130,000.00	3,130,000.00	12/1/2015	12/1/2034
LAKE PALO PINTO AREA WSC	130,000.00	130,000.00	4/1/2015	4/1/2024
LAMAR CO WSD	3,170,000.00	2,860,000.00	7/10/2008	7/10/2027
LAMAR CO WSD	1,380,000.00	1,340,000.00	7/10/2012	7/10/2039
LOWER NECHES VALLEY AUTHORITY	18,495,000.00	18,465,000.00	8/1/2009	8/1/2035
LOWER VALLEY WD	3,075,000.00	1,490,000.00	9/15/2010	9/15/2029
MARLIN, CITY OF	10,380,000.00	8,905,000.00	7/1/2007	7/1/2036
MARLIN, CITY OF	1,680,000.00	1,680,000.00	7/1/2015	7/1/2042
MENARD CITY OF	550,000.00	495,000.00	3/1/2014	3/1/2023
MEXIA, CITY OF	560,000.00	285,000.00	8/15/2003	8/15/2022
MEXIA, CITY OF	605,000.00	355,000.00	8/15/2005	8/15/2024
MEXIA, CITY OF	2,780,000.00	2,280,000.00	8/15/2010	8/15/2038
MEXIA, CITY OF	960,000.00	785,000.00	8/15/2010	8/15/2038
MIDLOTHIAN, CITY OF	24,910,000.00	19,715,000.00	9/1/2009	9/1/2028
MILLERSVIEW-DOOLE WSC	15,816,000.00	13,075,000.00	12/1/2005	12/1/2034
MISSION, CITY OF	7,780,000.00	6,680,000.00	2/15/2011	2/15/2030
MORAN CITY OF	180,000.00	180,000.00	2/15/2015	2/15/2044
MOUNT CALM, CITY OF	331,000.00	195,000.00	3/1/2005	3/1/2024
MOUNT PLEASANT, CITY OF	22,930,000.00	21,645,000.00	3/15/2009	3/15/2033
MOUNTAIN PEAK SUD	995,000.00	795,000.00	12/1/2010	12/1/2029
NACOGDOCHES, CITY OF	6,830,000.00	4,560,000.00	3/1/2008	3/1/2024
NORTH CENTRAL TEXAS MWA	5,500,000.00	5,315,000.00	7/10/2014	7/10/2043
NORTH SAN SABA WSC	335,000.00	330,500.00	1/1/2014	12/1/2043
NORTH SAN SABA WSC	310,000.00	238,613.12	2/1/2012	1/1/2022
PALMER, CITY OF	1,405,000.00	665,000.00	7/1/2003	7/1/2022
PARIS, CITY OF	2,900,000.00	2,750,000.00	6/15/2014	6/15/2032
PECOS CITY, TOWN OF	8,315,000.00	3,380,000.00	6/15/2001	6/15/2020
PHARR, CITY OF	13,310,000.00	11,720,000.00	9/1/2008	9/1/2027
PHARR, CITY OF	8,725,000.00	8,725,000.00	9/1/2014	9/1/2042
PORT LAVACA, CITY OF	1,535,000.00	1,015,000.00	2/15/2005	2/15/2024
PORTER SUD	1,540,000.00	1,145,000.00	6/1/2009	6/1/2028
POSSUM KINGDOM WSC	4,700,000.00	2,590,000.00	12/15/2004	12/15/2023
POSSUM KINGDOM WSC	1,625,000.00	1,390,000.00	12/15/2010	12/15/2029
RAYMONDVILLE, CITY OF	2,145,000.00	2,130,000.00	4/1/2014	4/1/2033
RED RIVER CO WSC	140,000.00	101,000.00	4/1/2014	4/1/2041
RENO CITY OF	1,145,000.00	835,000.00	1/1/2005	1/1/2024
RENO CITY OF	900,000.00	680,000.00	1/1/2006	1/1/2024
RIO GRANDE CITY, CITY OF	12,185,000.00	11,045,000.00	2/15/2011	2/15/2040
RIO GRANDE CITY, CITY OF	7,865,000.00	7,250,000.00	2/15/2011	2/15/2040
RIO HONDO, CITY OF	1,278,000.00	1,228,000.00	8/1/2014	8/1/2033
ROBERT LEE, CITY OF	758,000.00	738,000.00	12/1/2013	12/1/2042
ROBERT LEE, CITY OF	67,000.00	65,000.00	12/1/2013	12/1/2042
ROMA, CITY OF	2,327,000.00	1,207,000.00	11/1/2000	11/1/2029
ROUND ROCK, CITY OF	12,000,000.00	8,655,000.00	8/1/2008	8/1/2026
SAN ANTONIO WATER SYSTEM	26,370,000.00	25,140,000.00	5/15/2014	5/15/2033
SAN ANTONIO WATER SYSTEM	22,400,000.00	22,400,000.00	5/15/2015	5/15/2034
SAN JUAN, CITY OF	6,170,000.00	6,170,000.00	1/1/2015	1/1/2033
SAN JUAN, CITY OF	1,400,000.00	1,400,000.00	1/1/2015	1/1/2033

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
SAN SABA, CITY OF	165,000.00	165,000.00	3/1/2015	3/1/2024
SANTA ROSA, CITY OF	1,475,000.00	755,000.00	2/1/2007	2/1/2026
SEIS LAGOS UTILITY DISTRICT	1,190,000.00	885,000.00	3/1/2008	3/1/2027
SKYLINE RANCH ESTATES WATER SUPPLY CORPORATION	340,000.00	340,000.00	10/1/2014	9/1/2034
SMYER, CITY OF	135,000.00	135,000.00	2/15/2015	2/15/2034
SONORA, CITY OF	2,925,000.00	2,455,000.00	12/1/2010	12/1/2029
SOUTH HOUSTON, CITY OF	2,010,000.00	1,690,000.00	3/1/2011	3/1/2030
SOUTHMOST REGIONAL WATER AUTHORITY	9,295,000.00	8,055,000.00	9/1/2010	9/1/2039
SOUTHMOST REGIONAL WATER AUTHORITY	3,795,000.00	3,255,000.00	9/1/2010	9/1/2029
SPRINGS HILL WSC	1,100,000.00	1,060,000.00	11/1/2013	11/1/2032
SPRINGS HILL WSC	3,130,000.00	2,662,000.00	11/1/2011	11/1/2030
STEPHENS REGIONAL SUD	1,740,000.00	1,670,000.00	8/15/2013	8/15/2042
SUNBELT FWSD	2,630,000.00	1,640,000.00	12/1/2002	12/1/2026
SURFSIDE BEACH, VILLAGE OF	1,565,000.00	1,190,000.00	2/15/2009	2/15/2028
SWEETWATER, CITY OF	1,935,000.00	1,935,000.00	8/15/2015	8/15/2033
TIOGA, CITY OF	580,000.00	475,000.00	4/1/2002	4/1/2031
TRINIDAD, CITY OF	250,000.00	220,000.00	1/1/2009	1/1/2037
TYLER CO WSC	985,000.00	925,000.00	9/1/2011	9/1/2040
TYLER CO WSC	545,000.00	539,000.00	9/1/2011	9/1/2040
UNION WATER SUPPLY CORPORATION	1,665,000.00	1,648,200.00	2/1/2014	1/1/2044
UPPER LEON RIVER MWD	775,000.00	775,000.00	5/1/2015	5/1/2024
VICTORIA CO WCID #1	2,515,000.00	2,340,000.00	3/1/2010	3/1/2029
WELLBORN SUD	3,500,000.00	2,855,000.00	7/15/2008	7/15/2027
WHITE RIVER MWD	1,055,000.00	1,035,000.00	6/1/2014	6/1/2043
WILLIS, CITY OF	3,245,000.00	260,000.00	8/1/2004	8/1/2023
WILLIS, CITY OF	3,150,000.00	3,085,000.00	8/1/2014	8/1/2043
WILLOW PARK CITY OF	685,000.00	685,000.00	2/15/2016	2/15/2035
WINTERS, CITY OF	1,645,000.00	1,345,000.00	10/1/2009	10/1/2038
WOLFE CITY, CITY OF	985,000.00	925,000.00	9/15/2012	9/15/2041
WOODSBORO, TOWN OF	520,000.00	460,000.00	3/1/2009	3/1/2028
WORTHAM, CITY OF	280,000.00	269,000.00	8/15/2014	8/15/2033
ZAPATA COUNTY	14,808,000.00	12,828,000.00	2/15/2011	2/15/2040
ZAVALA CO WCID #1	760,000.00	745,000.00	1/1/2014	1/1/2043
Total - Drinking Water State Revolving Fund	\$ 856,371,939.96	\$ 685,296,843.08		
Economically Distressed Areas Program				
ALAMO, CITY OF	\$ 279,000.00	\$ 231,000.00	3/1/2013	3/1/2022
ALPINE, CITY OF	102,000.00	84,000.00	3/1/2013	3/1/2022
ASHERTON, CITY OF	155,000.00	142,000.00	7/1/2006	7/1/2025
BATESVILLE WSC	213,000.00	135,050.88	12/1/2004	12/1/2023
BATESVILLE WSC	50,000.00	36,934.46	10/1/2007	3/1/2026
BROWNSVILLE, CITY OF	601,000.00	448,000.00	9/1/2007	9/1/2026
BROWNSVILLE, CITY OF	840,000.00	810,000.00	9/1/2013	9/1/2032
DEL RIO, CITY OF	278,000.00	38,000.00	6/1/1996	6/1/2015
DEL RIO, CITY OF	224,000.00	39,000.00	6/1/1996	6/1/2015
DEL RIO, CITY OF	533,000.00	228,000.00	6/1/2001	6/1/2020
EAGLE PASS, CITY OF	389,000.00	143,000.00	12/1/1999	12/1/2018
EAST ALDINE MANAGEMENT DISTRICT	577,000.00	534,000.00	2/15/2013	2/15/2032
EDEN CITY OF	1,000,000.00	900,000.00	12/1/2012	12/1/2031
EL PASO CO TORNILLO WID	410,000.00	339,000.00	8/1/2009	8/1/2030
GLEN ROSE, CITY OF	370,000.00	245,000.00	8/15/2013	8/15/2022
INGLESIDE, CITY OF	285,000.00	30,000.00	2/1/2003	2/1/2015
KOSSE CITY OF	225,000.00	204,000.00	8/1/2014	8/1/2023
LA FERIA, CITY OF	2,516,000.00	2,240,000.00	9/15/2009	9/15/2028
LAREDO, CITY OF	741,000.00	461,000.00	4/1/2005	4/1/2024
LAREDO, CITY OF	710,000.00	474,000.00	9/1/2005	9/1/2024
LAREDO, CITY OF	915,000.00	724,000.00	3/1/2009	3/1/2028
LAREDO, CITY OF	7,500,000.00	4,385,000.00	3/1/2010	3/1/2029
LOS FRESNOS, CITY OF	391,000.00	325,000.00	2/1/2010	2/1/2029
MCALLEN, CITY OF	217,000.00	199,000.00	2/1/2014	2/1/2023

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
MISSION, CITY OF	579,000.00	50,000.00	4/1/1996	4/1/2015
MOORE WSC	103,000.00	87,000.00	10/1/2010	10/1/2027
ODEM, CITY OF	260,000.00	215,000.00	2/1/2010	2/1/2027
PALO PINTO CO MWD #1	2,400,000.00	1,800,000.00	6/1/2010	6/1/2029
PORTLAND, CITY OF	193,000.00	180,000.00	9/1/2012	9/1/2031
RICHLAND SUD	210,000.00	44,000.00	8/15/2011	8/15/2015
RIO GRANDE CITY, CITY OF	173,000.00	29,000.00	7/10/1997	7/10/2016
ROMA, CITY OF	530,000.00	345,000.00	9/1/2005	9/1/2024
ROMA, CITY OF	1,151,000.00	863,000.00	9/1/2007	9/1/2026
ROMA, CITY OF	343,000.00	257,000.00	9/1/2007	9/1/2026
ROMA, CITY OF	283,000.00	224,000.00	8/1/2009	8/1/2028
SAN JUAN, CITY OF	649,000.00	346,000.00	3/1/2003	3/1/2022
SAN JUAN, CITY OF	249,000.00	146,000.00	3/1/2004	3/1/2023
SAN JUAN, CITY OF	135,000.00	135,000.00	1/1/2015	1/1/2024
SKIDMORE WSC	420,000.00	287,000.00	6/15/2006	6/15/2025
SOMERVILLE CO WATER DISTRICT	1,340,000.00	1,139,000.00	9/1/2011	9/1/2030
SOMERVILLE CO WATER DISTRICT	700,000.00	660,000.00	9/1/2013	9/1/2030
SOUTH NEWTON WSC	87,000.00	68,000.00	3/15/2005	3/15/2029
TERRELL CO WCID #1	380,000.00	189,000.00	2/15/2003	2/15/2021
TYNAN WSC	31,000.00	20,692.67	7/1/2005	7/1/2024
WEBB COUNTY	648,000.00	572,000.00	2/15/2009	2/15/2029
ZAVALA CO WCID #1	178,000.00	103,000.00	1/1/2003	1/1/2022
ZAVALA CO WCID #1	170,000.00	166,000.00	1/1/2011	1/1/2030
ZAVALA CO WCID #1	193,000.00	187,000.00	1/1/2014	1/1/2033
Total - Economically Distressed Areas Program	\$ 30,926,000.00	\$ 21,507,678.01		
Rural Water Assistance Fund				
AGUA SUD	\$ 8,915,000.00	\$ 7,876,803.22	4/1/2008	9/1/2036
AGUA SUD	1,000,000.00	883,851.55	1/1/2008	12/1/2037
AGUA SUD	2,500,000.00	2,399,395.00	4/1/2010	3/1/2049
ANGELINA WSC	1,700,000.00	1,520,000.00	8/1/2006	8/1/2034
AQUILLA WSD	1,875,000.00	1,605,000.00	9/1/2007	9/1/2030
AQUILLA WSD	615,000.00	535,000.00	9/1/2008	9/1/2031
ATASCOSA RURAL WSC	1,000,000.00	749,730.62	8/15/2007	7/15/2027
BAYLOR WATER SUPPLY CORPORATION	575,000.00	550,000.00	2/15/2014	2/15/2032
BELL-MILAM-FALLS WSC	1,225,000.00	892,300.00	8/15/2008	8/15/2027
BEN WHEELER WSC	458,000.00	418,251.15	1/15/2005	12/15/2044
BENTON CITY WSC	3,300,000.00	2,925,000.00	3/1/2004	3/1/2042
BENTON CITY WSC	1,270,000.00	1,045,000.00	3/1/2006	3/1/2033
BIROME WSC	1,909,000.00	1,849,000.00	6/1/2011	6/1/2050
BIROME WSC	665,000.00	653,171.00	2/1/2013	2/1/2052
BITTER CREEK WATER SUPPLY CORPORATION	5,300,000.00	5,234,143.00	7/1/2013	6/1/2053
BITTER CREEK WATER SUPPLY CORPORATION	1,500,000.00	1,494,900.00	6/1/2014	5/1/2054
BITTER CREEK WATER SUPPLY CORPORATION	700,000.00	688,800.00	7/1/2013	6/1/2053
BLUEBONNET WSC	1,500,000.00	1,438,450.00	1/15/2011	12/15/2050
BLUEBONNET WSC	3,600,000.00	3,545,647.00	5/1/2013	5/1/2053
BROOKESMITH SUD	2,500,000.00	2,340,000.00	12/1/2008	12/1/2045
CADE LAKES WSC	185,000.00	166,000.00	10/1/2003	10/1/2042
CANYON REGIONAL WA	2,000,000.00	1,460,000.00	8/1/2004	8/1/2028
CANYON REGIONAL WA	3,200,000.00	2,735,000.00	8/1/2010	8/1/2039
CENTRAL BOWIE CO WSC	2,200,000.00	2,110,512.00	8/1/2009	7/1/2049
CENTRAL TEXAS WSC	3,945,000.00	3,863,329.00	11/1/2012	11/1/2051
CHATT WSC	495,000.00	452,232.00	5/15/2009	5/15/2039
CYPRESS CREEK WSC	495,000.00	455,000.00	4/1/2012	4/1/2051
DURHAM PARK WSC	510,000.00	492,095.00	8/1/2011	7/1/2051
EAST RIO HONDO WSC	2,258,000.00	1,886,622.55	11/26/2007	11/26/2032
EAST RIO HONDO WSC	1,892,000.00	1,769,215.66	11/26/2007	11/26/2047
GAUSE WSC	218,000.00	163,345.08	8/1/2007	8/1/2027
GAUSE WSC	42,000.00	32,869.00	10/1/2008	9/1/2027
GREATER TEXOMA UA	1,605,000.00	1,580,000.00	10/1/2009	10/1/2037

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Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
HIGGINS, CITY OF	215,000.00	162,000.00	2/15/2009	2/15/2037
JARRELL-SCHWERTNER WSC	500,000.00	427,173.75	5/1/2006	2/1/2036
JARRELL-SCHWERTNER WSC	1,530,000.00	1,440,457.23	4/1/2008	3/1/2048
JARRELL-SCHWERTNER WSC	1,714,000.00	1,636,529.00	7/1/2009	6/1/2049
JARRELL-SCHWERTNER WSC	256,000.00	245,330.00	7/1/2009	6/1/2049
KEMPNER WSC	17,755,428.00	17,070,428.00	10/1/2010	10/1/2049
KEMPNER WSC	6,744,572.00	6,464,572.00	10/1/2010	10/1/2049
KEMPNER WSC	5,000,000.00	4,820,000.00	10/1/2010	10/1/2049
LITTLE ELM VALLEY WSC	410,000.00	301,599.65	5/1/2007	4/1/2027
MALOY WATER SUPPLY CORPORATION	420,000.00	419,500.00	7/15/2014	6/15/2054
MARTINDALE WSC	1,504,000.00	1,424,394.10	1/1/2009	5/1/2048
MCCOY WSC	1,050,000.00	976,614.59	8/15/2007	7/15/2047
MERKEL, CITY OF	3,000,000.00	2,890,000.00	9/1/2010	9/1/2048
MOFFAT WSC	2,000,000.00	1,944,053.00	5/11/2012	5/11/2050
NORTH KAUFMAN WSC	1,225,000.00	1,176,514.00	9/15/2009	8/15/2049
OLMITO WSC	1,720,000.00	1,710,000.00	9/1/2014	12/1/2043
RIVERSIDE WSC	3,885,000.00	3,625,000.00	4/1/2010	4/1/2039
SALADO WSC	2,940,000.00	2,747,900.00	8/1/2008	8/1/2047
SOUTH NEWTON WSC	795,000.00	715,000.00	3/15/2005	3/15/2042
THE OAKS WSC	142,000.00	83,301.75	9/15/2003	8/15/2023
TRINITY RURAL WSC	5,770,000.00	5,458,917.39	12/15/2008	11/15/2048
TRINITY RURAL WSC	900,000.00	858,690.00	8/15/2009	6/15/2047
U & F WATER SUPPLY CORPORATION	1,200,000.00	1,185,000.00	4/15/2014	4/15/2053
WESTWOOD SHORES MUD	2,255,000.00	1,965,000.00	5/1/2011	5/1/2030
WYLIE NORTHEAST SUD	882,000.00	729,778.27	11/15/2004	7/15/2034
ZEPHYR WSC	4,500,000.00	4,350,000.00	3/1/2011	3/1/2049
Total - Rural Water Assistance Fund	\$ 129,465,000.00	\$ 120,638,415.56		
State Participation Program				
ANGELINA & NECHES RA	\$ 800,000.00	\$ 800,000.00	8/1/2024	8/1/2038
ANGELINA & NECHES RA	734,000.00	734,000.00	8/1/2045	8/1/2045
BRAZOS RA	20,000,000.00	14,955,000.00	9/1/2020	9/1/2034
BRAZOS RA	6,000,000.00	6,000,000.00	8/15/2022	8/15/2036
COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN	28,754,000.00	28,754,000.00	12/15/2032	12/15/2046
COLORADO RIVER MUNICIPAL WATER DISTRICT	45,315,000.00	45,315,000.00	2/1/2030	2/1/2044
GREATER TEXOMA UA	8,675,000.00	8,675,000.00	2/1/2026	2/1/2040
HOUSTON, CITY OF	14,000,000.00	14,000,000.00	8/15/2022	8/15/2036
SABINE RA (TOLEDO BEND)	700,000.00	700,000.00	4/1/2025	4/1/2025
UPPER TRINITY REGIONAL WATER DISTRICT	2,325,000.00	2,100,000.00	2/1/2022	2/1/2036
Total State Participation Program	\$ 127,303,000.00	\$ 122,033,000.00		
Texas Water Resource Finance Authority				
GREENBELT M&I WA	\$ 10,150,000.00	\$ 4,736,000.00	7/10/1976	7/10/2025
LA VERNIA, CITY OF	165,000.00	15,000.00	1/10/2005	1/10/2015
MALAKOFF, CITY OF	225,000.00	80,000.00	7/10/2013	7/10/2015
PRAIRIE VIEW, CITY OF	150,000.00	9,000.00	7/10/1982	7/10/2015
RED RIVER AUTHORITY OF TEXAS	600,000.00	35,000.00	4/1/1992	4/1/2016
WILLIS, CITY OF	110,000.00	20,000.00	8/1/1997	8/1/2016
Total - Texas Water Resource Finance Authority	\$ 11,400,000.00	\$ 4,895,000.00		
Water Loan Assistance & Storage Acquisition Funds				
ANGELINA & NECHES RA	\$ 450,000.00	\$ 230,000.00	8/1/2024	8/1/2038
ARCOLA, CITY OF	400,000.00	280,000.00	3/1/2009	3/1/2028
BEXAR METROPOLITAN WD	2,500,000.00	250,000.00	5/1/1997	5/1/2016
BRAZOS RA	210,000.00	210,000.00	1/1/2026	1/1/2026
EL PASO, CITY OF	8,000,000.00	4,800,000.00	3/1/2013	3/1/2017
EL PASO, CITY OF	1,000,000.00	500,000.00	3/1/2005	3/1/2024
FORT BEND CO FWSD #1	600,000.00	480,000.00	8/15/2011	8/15/2030
SABINE RA (TOLEDO BEND)	740,000.00	740,000.00	1/19/2025	1/19/2025
Total - Water Loan Assistance & Storage Acquisition Funds	\$ 13,900,000.00	\$ 7,490,000.00		

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Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
Water Development Fund II				
ACTON MUD	\$ 335,000.00	\$ 185,000.00	2/1/2004	2/1/2023
AGUA SUD	1,990,000.00	1,980,000.00	8/1/2013	8/1/2042
ALBA, CITY OF	1,130,000.00	1,050,000.00	8/15/2011	8/15/2039
ALEDO, CITY OF	360,000.00	345,000.00	8/15/2012	8/15/2041
ALEDO, CITY OF	1,700,000.00	1,640,000.00	8/15/2013	8/15/2041
ANGELINA CO WCID #3	571,155.00	562,155.00	7/1/2006	7/1/2035
AQUILLA WSD	3,190,000.00	2,745,000.00	9/1/2007	9/1/2030
AQUILLA WSD	1,050,000.00	900,000.00	9/1/2008	9/1/2031
ARCHER CO MUD #1	950,000.00	180,000.00	11/15/2000	11/15/2019
BASTROP CO WCID #2	745,000.00	320,000.00	8/15/2001	8/15/2020
BAYVIEW MUD	210,000.00	50,000.00	9/1/1998	9/1/2016
BEASLEY, CITY OF	365,000.00	300,000.00	7/1/2006	7/1/2029
BEASLEY, CITY OF	70,000.00	25,000.00	7/1/2005	7/1/2018
BELL CO WCID #1	9,815,000.00	335,000.00	7/10/2005	7/10/2029
BELL CO WCID #1	6,050,000.00	6,010,000.00	7/10/2007	7/10/2029
BELL CO WCID #1	5,710,000.00	5,305,000.00	7/10/2008	7/10/2032
BELL CO WCID #1	2,290,000.00	1,850,000.00	7/10/2008	7/10/2032
BELL CO WCID #1	4,000,000.00	3,410,000.00	7/10/2009	7/10/2033
BELL CO WCID #2	1,500,000.00	1,500,000.00	9/1/2014	9/1/2033
BELL CO WCID #2	390,000.00	345,000.00	9/1/2011	9/1/2029
BELLS, CITY OF	330,000.00	75,000.00	2/15/1998	2/15/2017
BENTON CITY WSC	1,500,000.00	400,000.00	3/1/1998	3/1/2017
BENTON CITY WSC	2,200,000.00	1,235,000.00	3/1/2002	3/1/2021
BOGATA, CITY OF	955,000.00	920,000.00	1/15/2012	1/15/2041
BOIS D ARC MUD	2,355,000.00	2,060,000.00	8/15/2010	8/15/2034
BOLIVAR PENINSULA SUD	900,000.00	730,000.00	2/15/2005	2/15/2034
BOVINA, CITY OF	1,750,000.00	1,165,000.00	2/15/2006	2/15/2025
BRADY, CITY OF	2,200,000.00	195,000.00	5/1/2006	5/1/2026
BROWNWOOD, CITY OF	3,440,000.00	3,440,000.00	3/15/2015	3/15/2044
BRUSHY CREEK MUD	1,500,000.00	370,000.00	6/1/2003	6/1/2022
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	91,180,000.00	89,680,000.00	8/1/2013	8/1/2038
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	24,970,000.00	24,140,000.00	8/1/2012	8/1/2038
BRUSHY CREEK REGIONAL UTILITY AUTHORITY INC	65,870,000.00	62,205,000.00	8/1/2012	8/1/2038
BUENA VISTA - BETHEL SUD	5,900,000.00	5,845,000.00	8/1/2010	8/1/2039
BUFFALO CITY OF	3,500,000.00	3,465,000.00	3/1/2010	3/1/2032
CADE LAKES WSC	235,000.00	178,000.00	10/1/2003	10/1/2028
CANEY CREEK MUD	100,000.00	50,000.00	3/1/2005	3/1/2024
CANEY CREEK MUD	765,000.00	570,000.00	3/1/2005	3/1/2029
CANEY CREEK MUD	915,000.00	840,000.00	3/1/2009	3/1/2038
CANEY CREEK MUD	390,000.00	365,000.00	3/1/2010	3/1/2039
CANEY CREEK MUD	590,000.00	530,000.00	3/1/2011	3/1/2035
CANEY CREEK MUD	5,270,000.00	4,985,000.00	3/1/2012	3/1/2040
CENTRAL TEXAS WSC	3,605,000.00	3,450,000.00	5/1/2013	5/1/2036
CHARTERWOOD MUD	545,000.00	45,000.00	5/1/1997	5/1/2015
CHELFORD CITY MUD	1,500,000.00	600,000.00	9/1/2003	9/1/2017
CLARKSVILLE CITY, CITY OF	1,530,000.00	1,300,000.00	3/15/2006	3/15/2035
COLORADO CO WCID #2	253,000.00	92,000.00	2/15/2000	2/15/2019
COMMODORE COVE ID	220,000.00	40,000.00	8/15/1998	8/15/2016
COOPER, CITY OF	205,000.00	145,000.00	7/1/2007	7/1/2025
COPEVILLE SUD	1,935,000.00	1,785,000.00	8/15/2012	8/15/2036
COVINGTON, CITY OF	100,000.00	37,000.00	10/1/1999	10/1/2018
CROSBY MUD	2,500,000.00	2,045,000.00	8/15/2010	8/15/2029
CUMBY, CITY OF	695,000.00	655,000.00	1/1/2013	1/1/2034
DEERHAVEN WATER CONTROL IMPROVEMENT DISTRICT	1,250,000.00	1,250,000.00	10/1/2014	10/1/2043
DEKALB, CITY OF	250,000.00	210,000.00	12/1/2006	12/1/2025
DONNA, CITY OF	5,500,000.00	4,780,000.00	2/1/2011	2/1/2034
EAGLE PASS, CITY OF	1,880,000.00	90,000.00	12/1/2004	12/1/2022
EARLY, CITY OF	6,000,000.00	5,440,000.00	2/15/2011	2/15/2035
EVADALE WCID #1	480,000.00	395,000.00	7/1/2010	7/1/2029
FALLS CO WCID #1	235,000.00	25,000.00	8/1/1996	8/1/2015
FALLS CO WCID #1	280,000.00	65,000.00	8/1/1997	8/1/2016

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Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
FAR HILLS UD	1,000,000.00	310,000.00	4/1/2003	4/1/2022
FLYING L PUD	400,000.00	320,000.00	2/1/2010	2/1/2027
FORT BEND CO FWSD #1	5,035,000.00	4,420,000.00	8/15/2008	8/15/2037
FORT BEND CO FWSD #1	8,500,000.00	7,540,000.00	8/15/2009	8/15/2038
FORT BEND CO MUD #19	1,615,000.00	1,270,000.00	12/1/2006	12/1/2031
FORT BEND CO MUD #49	640,000.00	530,000.00	10/1/2010	10/1/2029
FORT BEND COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO 8	490,000.00	475,000.00	8/1/2014	8/1/2035
GALVESTON CO WCID #1	6,500,000.00	6,300,000.00	3/1/2011	3/1/2034
GLIDDEN FWSD NO 1	675,000.00	560,000.00	2/15/2010	2/15/2029
GREATER TEXOMA UA	290,000.00	45,000.00	10/1/1997	10/1/2015
GREATER TEXOMA UA	150,000.00	40,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	315,000.00	2,291.12	6/1/2001	6/1/2020
GREATER TEXOMA UA	50,000.00	35,000.00	4/1/2000	4/1/2019
GREATER TEXOMA UA	150,000.00	80,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	150,000.00	70,000.00	10/1/2001	10/1/2020
GREATER TEXOMA UA	175,000.00	85,000.00	6/1/2002	6/1/2021
GREATER TEXOMA UA	600,000.00	355,000.00	1/1/2005	1/1/2023
GREATER TEXOMA UA	2,800,000.00	2,150,000.00	10/1/2005	10/1/2028
GREATER TEXOMA UA	400,000.00	330,000.00	4/1/2006	4/1/2025
GREATER TEXOMA UA	110,000.00	65,000.00	4/1/2006	4/1/2025
GREATER TEXOMA UA	760,000.00	590,000.00	5/1/2008	5/1/2027
GREATER TEXOMA UA	5,000,000.00	4,420,000.00	10/1/2007	10/1/2036
GREATER TEXOMA UA	1,105,000.00	870,000.00	5/1/2008	5/1/2027
GREATER TEXOMA UA	3,365,000.00	3,160,000.00	5/1/2008	5/1/2032
GREATER TEXOMA UA	5,290,000.00	4,540,000.00	9/1/2010	9/1/2029
GREATER TEXOMA UA	1,085,000.00	960,000.00	6/1/2011	6/1/2029
GREATER TEXOMA UA	340,000.00	340,000.00	4/1/2015	4/1/2038
GREEN VALLEY SUD	2,835,000.00	2,795,000.00	9/15/2012	9/15/2040
GREEN VALLEY SUD	6,125,000.00	6,115,000.00	9/15/2013	9/15/2042
GROVETON, CITY OF	620,000.00	620,000.00	8/15/2015	8/15/2035
H-M-W SUD	3,065,000.00	2,165,000.00	9/1/2006	9/1/2025
HACIENDAS DEL NORTE WID	1,725,000.00	960,000.00	2/15/1999	2/15/2023
HAMLIN, CITY OF	1,500,000.00	1,260,000.00	3/1/2006	3/1/2035
HARRIS CO FWSD #27	1,575,000.00	1,225,000.00	8/1/2006	8/1/2030
HARRIS CO FWSD #47	2,310,000.00	1,920,000.00	9/1/2009	9/1/2028
HARRIS CO FWSD #47	1,500,000.00	1,360,000.00	9/1/2011	9/1/2030
HARRIS CO FWSD 1-A	800,000.00	330,000.00	6/1/2000	6/1/2020
HARRIS CO MUD #46	1,560,000.00	1,510,000.00	5/1/2013	5/1/2037
HARRIS CO MUD #50	1,350,000.00	1,305,000.00	3/1/2014	3/1/2033
HARRIS CO WCID #21	5,000,000.00	4,720,000.00	9/1/2012	9/1/2035
HARRIS CO WCID #70	1,435,000.00	1,415,000.00	3/1/2011	3/1/2024
HARRIS CO WCID #70	1,325,000.00	1,180,000.00	3/1/2011	3/1/2034
HENDERSON CO LEVEE ID #3	140,000.00	65,000.00	4/1/2003	4/1/2020
HENRIETTA CITY OF	3,250,000.00	3,040,000.00	2/15/2012	2/15/2036
HICO, CITY OF	3,160,000.00	2,420,000.00	8/15/2006	8/15/2030
HURST CREEK MUD	425,000.00	185,000.00	4/1/2004	4/1/2020
HUXLEY, CITY OF	890,000.00	655,000.00	1/1/2000	1/1/2024
INVERNESS FOREST IMPROVEMENT DISTRICT	3,330,000.00	2,670,000.00	3/1/2007	3/1/2030
JASPER CO WCID #1	2,200,000.00	2,180,000.00	3/15/2011	3/15/2040
JEFFERSON CO DRAINAGE DISTRICT #6	5,145,000.00	4,895,000.00	8/1/2012	8/1/2030
KEMPNER WSC	8,500,000.00	7,455,000.00	10/1/2010	10/1/2031
LAKEPORT, CITY OF	965,000.00	810,000.00	3/1/2006	3/1/2035
LAVACA NAVIDAD RA	16,500,000.00	13,800,000.00	8/1/2002	8/1/2035
LAVACA NAVIDAD RA	30,900,000.00	25,100,000.00	8/1/2002	8/1/2035
LAVACA NAVIDAD RA	7,600,000.00	6,100,000.00	8/1/2002	8/1/2035
LAZY RIVER ID	1,400,000.00	715,000.00	3/1/2001	3/1/2022
LOS FRESNOS, CITY OF	360,000.00	195,000.00	2/1/2003	2/1/2022
LUMBERTON MUD	4,645,000.00	3,685,000.00	8/15/2009	8/15/2028
MACBEE SUD	640,000.00	405,000.00	8/15/2004	8/15/2025
MANVEL, CITY OF	2,000,000.00	1,855,000.00	8/15/2007	8/15/2026
MARKHAM MUD	495,000.00	480,000.00	1/1/2014	1/1/2033

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (continued)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
MART, CITY OF	490,000.00	290,000.00	9/1/1999	9/1/2018
MATA GORDA CO WCID NO. 2	500,000.00	480,000.00	9/1/2013	9/1/2032
MEEKER MUNICIPAL WATER DISTRICT	840,000.00	520,000.00	9/1/2003	9/1/2026
MEEKER MUNICIPAL WATER DISTRICT	1,660,000.00	1,405,000.00	9/1/2005	9/1/2029
MONTGOMERY CO MUD # 56	1,890,000.00	625,000.00	4/1/2004	4/1/2027
MONTGOMERY CO MUD # 8	2,725,000.00	2,660,000.00	4/1/2014	4/1/2036
MONTGOMERY CO MUD # 9	2,725,000.00	2,725,000.00	4/1/2015	4/1/2036
MONTGOMERY CO UD #3	5,420,000.00	5,330,000.00	4/1/2012	4/1/2036
MONTGOMERY CO WCID #1	1,890,000.00	180,000.00	3/1/2000	3/1/2015
MONTGOMERY, CITY OF	1,060,000.00	845,000.00	3/1/2007	3/1/2030
MOUNT HOUSTON ROAD MUD	3,390,000.00	125,000.00	3/1/2005	3/1/2028
MOUNTAIN PEAK SUD	1,500,000.00	1,280,000.00	12/1/2010	12/1/2029
MUENSTER WD	500,000.00	70,000.00	7/1/1996	7/1/2015
NASSAU BAY, CITY OF	2,445,000.00	2,185,000.00	2/1/2012	2/1/2031
NORTH CENTRAL TEXAS MWA	565,000.00	391,000.00	7/10/2008	7/10/2027
NORTH CHANNEL WA	3,510,000.00	2,235,000.00	1/15/2006	1/15/2024
NORTH CHANNEL WA	7,475,000.00	5,510,000.00	1/15/2008	1/15/2026
NORTH CHANNEL WA	2,600,000.00	1,770,000.00	1/15/2011	1/15/2029
NORTH FOREST MUD	6,430,000.00	5,975,000.00	4/1/2012	4/1/2035
NORTHEAST TEXAS MWD	1,550,000.00	1,550,000.00	9/1/2025	9/1/2034
OAK HILL FWSD #1	500,000.00	500,000.00	8/1/2015	8/1/2044
OLMITO WSC	1,040,000.00	1,030,000.00	9/1/2014	12/1/2034
PARKER CO SUD	3,000,000.00	2,880,000.00	12/1/2011	12/1/2040
PARKER CO SUD	2,000,000.00	1,960,000.00	12/1/2013	12/1/2042
PECOS CITY, TOWN OF	460,000.00	200,000.00	6/15/2001	6/15/2020
PELICAN BAY, CITY OF	1,150,000.00	350,000.00	2/15/2000	2/15/2018
PINE VILLAGE PUD	205,000.00	135,000.00	3/1/2001	3/1/2022
PORT OCONNOR MUD	2,325,000.00	1,515,000.00	9/1/2005	9/1/2024
PORTER SUD	1,275,000.00	795,000.00	6/1/2005	6/1/2024
PORTER SUD	1,460,000.00	910,000.00	6/1/2005	6/1/2024
PORTER SUD	500,000.00	300,000.00	6/1/2005	6/1/2024
PORTER SUD	1,260,000.00	865,000.00	6/1/2008	6/1/2027
PORTLAND, CITY OF	322,000.00	288,000.00	9/1/2011	9/1/2029
RAYBURN COUNTRY MUD	4,975,000.00	4,670,000.00	9/15/2013	9/15/2032
RICHWOOD, CITY OF	500,000.00	335,000.00	2/15/2006	2/15/2025
RIVERSIDE WSC	965,000.00	835,000.00	4/1/2010	4/1/2032
ROMA, CITY OF	1,975,000.00	185,000.00	5/1/2001	5/1/2015
ROSE CITY, CITY OF	500,000.00	40,000.00	2/15/1996	2/15/2015
SABINAL, CITY OF	130,000.00	100,000.00	8/15/2011	8/15/2024
SABINE RA (TOLEDO BEND)	7,000,000.00	6,325,000.00	7/1/2010	7/1/2034
SAN JACINTO RA	175,000,000.00	170,220,000.00	10/1/2013	10/1/2037
SAN JACINTO RA	165,000,000.00	164,000,000.00	10/1/2013	10/1/2040
SAN JACINTO RA	39,850,000.00	39,850,000.00	10/1/2014	10/1/2040
SAN JACINTO RA	67,470,000.00	65,430,000.00	10/1/2013	10/1/2035
SHALLOWATER, CITY OF	4,100,000.00	3,820,000.00	2/15/2013	2/15/2031
SKIDMORE WSC	175,000.00	130,000.00	6/15/2006	6/15/2025
SMITH CO MUD #1	1,500,000.00	1,460,000.00	8/15/2014	8/15/2037
SOUTH NEWTON WSC	6,250,000.00	5,695,000.00	3/15/2006	3/15/2043
SUNBELT FWSD	10,440,000.00	10,430,000.00	12/1/2012	12/1/2036
SURFSIDE BEACH, VILLAGE OF	555,000.00	130,000.00	8/15/1998	8/15/2017
TEXAS NATIONAL MUD	295,000.00	200,000.00	9/1/2001	9/1/2026
TRAVIS CO WCID #17	2,100,000.00	1,350,000.00	10/1/1998	10/1/2026
TRAVIS CO WCID #17	1,100,000.00	865,000.00	11/1/2005	11/1/2029
TRAVIS CO WCID #17	1,165,000.00	30,000.00	11/1/2005	11/1/2033
TRAVIS CO WCID #17	6,735,000.00	5,370,000.00	11/1/2006	11/1/2029
TRAVIS CO WCID #17	3,100,000.00	2,810,000.00	11/1/2009	11/1/2032
TRAVIS CO WCID #17	5,890,000.00	4,945,000.00	11/1/2007	11/1/2031
TRAVIS CO WCID #17	1,775,000.00	1,630,000.00	11/1/2011	11/1/2032
TRAVIS CO WCID (POINT VENTURE)	1,540,000.00	470,000.00	8/15/1999	8/15/2018
TYLER CO WSC	1,039,000.00	797,000.00	9/1/2010	9/1/2024
TYNAN WSC	185,000.00	118,470.00	7/1/2005	7/1/2024

UNAUDITED

Texas Water Development Board (580)

Schedule 6 – Loans and Contracts (concluded)

For the Fiscal Year Ended August 31, 2014

Recipient	Original Amount	Outstanding Balance	Due From	Due To
VICTORIA CO WCID #1	500,000.00	335,000.00	7/15/2006	7/15/2025
VICTORIA CO WCID #2	250,000.00	185,000.00	2/15/2008	2/15/2027
WALKER CO SUD	500,000.00	500,000.00	10/1/2014	10/1/2034
WALNUT CREEK SUD	2,800,000.00	2,320,000.00	1/10/2008	1/10/2032
WALNUT CREEK SUD	2,145,000.00	1,950,000.00	1/10/2010	1/10/2034
WHITE OAK BEND MJD	910,000.00	800,000.00	10/1/2004	10/1/2027
WORTHAM, CITY OF	820,000.00	530,000.00	5/15/1999	5/15/2023
Total - Water Development Fund II	\$ 1,043,305,155.00	\$ 947,120,916.12		
Water Infrastructure Fund				
AMARILLO CITY OF	\$ 38,885,000.00	\$ 30,865,000.00	5/15/2011	5/15/2028
AMARILLO CITY OF	47,400,000.00	39,580,000.00	5/15/2011	5/15/2029
BRAZOS RA	22,000,000.00	17,760,000.00	2/15/2011	2/15/2029
CENTRAL HARRIS CO REGIONAL WA	22,050,000.00	17,290,000.00	8/1/2010	8/1/2029
CLEBURNE, CITY OF	1,180,000.00	1,050,000.00	2/15/2013	2/15/2029
CLEBURNE, CITY OF	4,750,000.00	4,240,000.00	2/15/2013	2/15/2029
CLEBURNE, CITY OF	2,380,000.00	2,380,000.00	2/15/2015	2/15/2033
CLEBURNE, CITY OF	14,500,000.00	13,050,000.00	2/15/2013	2/15/2030
COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN	28,000,000.00	28,000,000.00	12/15/2019	12/15/2028
COASTAL WATER AUTHORITY-LUCE BAYOU INTERBASIN	5,115,000.00	5,115,000.00	6/15/2020	6/15/2030
COLORADO RIVER MUNICIPAL WATER DISTRICT	11,685,000.00	9,810,000.00	1/1/2011	1/1/2030
COLORADO RIVER MUNICIPAL WATER DISTRICT	11,970,000.00	10,600,000.00	1/1/2012	1/1/2031
CORPUS CHRISTI, CITY OF	8,000,000.00	8,000,000.00	7/15/2020	7/15/2029
CORSICANA, CITY OF	1,935,000.00	1,535,000.00	2/15/2011	2/15/2028
DALLAS, CITY OF	15,100,000.00	11,805,000.00	10/1/2009	10/1/2028
DALLAS, CITY OF	8,280,000.00	7,835,000.00	10/1/2013	10/1/2028
DALLAS, CITY OF	94,723,000.00	84,513,000.00	10/1/2012	10/1/2028
GRAND PRAIRIE CITY OF	4,995,000.00	4,220,000.00	1/15/2011	1/15/2030
GREATER TEXOMA UA	21,230,000.00	17,770,000.00	8/15/2011	8/15/2030
GREATER TEXOMA UA	4,100,000.00	3,985,000.00	10/1/2012	10/1/2031
GREATER TEXOMA UA	2,000,000.00	1,955,000.00	10/1/2013	10/1/2031
GREATER TEXOMA UA	1,135,000.00	1,090,000.00	10/1/2013	10/1/2032
GUADALUPE BLANCO RA	4,400,000.00	3,950,000.00	8/15/2013	8/15/2031
LUBBOCK, CITY OF	22,615,000.00	16,655,000.00	2/15/2009	2/15/2028
LUBBOCK, CITY OF	19,945,000.00	16,850,000.00	2/15/2011	2/15/2030
LUBBOCK, CITY OF	41,000,000.00	34,490,000.00	2/15/2011	2/15/2030
NORTH TEXAS MWD	43,980,000.00	32,165,000.00	9/1/2011	9/1/2029
NORTH TEXAS MWD	9,930,000.00	9,930,000.00	9/1/2019	9/1/2028
PALO PINTO CO MWD #1	3,200,000.00	2,575,000.00	6/1/2010	6/1/2028
SAN ANGELO, CITY OF	120,000,000.00	102,800,000.00	2/15/2012	2/15/2031
SAN ANTONIO WATER SYSTEM	35,000,000.00	35,000,000.00	5/15/2016	5/15/2029
SAN ANTONIO WATER SYSTEM	50,000,000.00	47,605,000.00	5/15/2014	5/15/2033
SAN ANTONIO WATER SYSTEM	24,550,000.00	21,080,000.00	5/15/2012	5/15/2031
SAN JACINTO RA	21,500,000.00	21,500,000.00	10/1/2017	10/1/2028
SOMERVILLE CO WATER DISTRICT	9,367,000.00	8,086,000.00	9/1/2011	9/1/2030
SOMERVILLE CO WATER DISTRICT	9,494,000.00	8,069,000.00	9/1/2011	9/1/2030
TARRANT REGIONAL WATER DISTRICT	3,135,000.00	2,770,000.00	3/1/2013	3/1/2027
TARRANT REGIONAL WATER DISTRICT	6,755,000.00	4,375,000.00	3/1/2018	3/1/2027
TARRANT REGIONAL WATER DISTRICT	17,835,000.00	17,835,000.00	3/1/2018	3/1/2030
TARRANT REGIONAL WATER DISTRICT	83,785,000.00	70,790,000.00	3/1/2011	3/1/2030
UPPER TRINITY REGIONAL WATER DISTRICT	10,400,000.00	10,400,000.00	8/1/2018	8/1/2027
WEST HARRIS CO REGIONAL WA	41,965,000.00	39,080,000.00	12/15/2012	12/15/2031
Total Water Infrastructure Fund	\$ 950,269,000.00	\$ 828,453,000.00		
Grand Totals	\$ 6,407,319,165.71	\$ 5,612,022,226.22		