

STATE OF TEXAS

Texas Water
Development Board

Annual Report

Clean Water State Revolving Fund

www.twdb.texas.gov/financial/programs/CWSRF



SFY 2022

TEXAS WATER DEVELOPMENT BOARD
PO BOX 13231 ■ AUSTIN, TX 78711

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- A. SFY 2022 Annual Financial Report – CWSRF Financial Statements

1. Executive Summary

The purpose of the Texas Clean Water State Revolving Fund (CWSRF) is to provide low-cost financing for a wide range of wastewater, stormwater, reuse, and other pollution control projects. Funding for eligible applicants comes from a combination of state funds and the federal capitalization grant from the Environmental Protection Agency (EPA). Funding through the CWSRF goes towards addressing needs in the areas of primary, secondary, and advanced treatments, recycled water distribution, new collector sewers, and sewer system rehabilitation as set forth in the Clean Water Act (CWA).

The Texas Water Development Board (TWDB) provides this report to summarize the annual activities, achievements of goals, requirements met, and obligations made as set forth in the State Fiscal Year (SFY) 2022 Intended Use Plan (IUP) for the CWSRF program. This report describes the progress made toward short-term and long-term goals, the financial status of the CWSRF, and compliance with federal CWSRF requirements during SFY 2022, which was from September 1, 2021, through August 31, 2022.

The SFY 2022 IUP described the intended uses of the funds available in the CWSRF financial assistance program and detailed how Texas planned to commit available funds. To comply with the federally mandated program requirements of priority ranking, those eligible entities interested in assistance were required to submit a project information form by March 10, 2021, to be added to the Initial Invited Projects List and be included in the first round of invitations for funding. The TWDB reviewed, scored, and ranked all submissions based on the requirements set forth in TWDB rules and criteria established for SFY 2022. The Initial Invited Projects List was created based upon project ranking and the established criteria.

During this SFY, the TWDB maintained an open IUP throughout the year to enable all interested parties to submit a project information form for inclusion on the Project Priority Lists. Applications from the initial round of invitations were based upon project ranking if the application was submitted by the established deadline. Following the initial round of invitations, subsequent rounds of invitations were sent to projects to apply for assistance and funding was awarded based on priority order.

The TWDB continued to pursue program initiatives to protect public health and safety through the Urgent Need funding reserve. These efforts ensured that communities had access to low-cost financial assistance to meet their most dire needs.

The Federal Fiscal Year (FFY) 2021 Appropriations authorized a \$72,622,000 federal capitalization grant that was used for the SFY 2022 IUP. The TWDB set the SFY 2022 CWSRF program capacity at \$250,000,000. Applicants for equivalency project funding, those that required compliance with all federal cross-cutter requirements, were able to receive an interest rate reduction of 40 percent below market rates. Non-equivalency projects, those that did not need to comply with all the federal requirements with the exception of federal anti-

discrimination laws, were able to receive an interest rate reduction of 35 percent below market rates.

In addition to the EPA capitalization grant, the Texas CWSRF utilizes additional state funding sources to increase the program capacity. The additional available resources include the required state match of 20 percent of the grant, principal repayments from previous CWSRF loans, interest and investment earnings, and, as necessary, revenue bonds issued by the TWDB to fund project demand in excess of available cash on hand. During the SFY, utilizing all the funding sources mentioned, the TWDB made 33 CWSRF commitments totaling over \$167 million.

The TWDB continues to strive to improve our financial assistance programs to ensure applicants have access to the cost savings associated with utilizing these programs to advance safe wastewater infrastructure for all Texas citizens.

2. Goals and Achievements

The primary goal of the Texas CWSRF program is to restore and maintain the chemical, physical, and biological integrity of the state's waters by preventing the discharge of pollutants. The CWSRF program strives to prevent the discharge of pollutants from point and nonpoint sources; identify and provide funding for maintaining and/or bringing publicly owned treatment works into compliance with EPA clean water standards; to support affordable and sustainable wastewater treatment processes; and to maintain the long-term financial health of the program.

The Texas CWSRF program is available to provide financial support to achieve these goals. The TWDB provided effective and efficient administration of the CWSRF program, offering below-market interest rates, long-term financing, and principal forgiveness to assist entities in protecting the water quality of the State of Texas. The following sections detail the TWDB's progress in meeting the short and long-term goals established in the IUP.

Short-Term Goals of the Texas CWSRF Program

1. *Finance priority projects that enhance emergency preparedness, weatherization, and resiliency of eligible systems during severe weather events.*

The TWDB committed \$75,000 toward one project that addressed these types of needs during SFY 2022. Through these efforts, the TWDB will assist the community with funding for an emergency preparedness evaluation/audit plan. Additionally, several projects are under application review as of the writing of this annual report that will address emergency preparedness.

2. *Encourage the use of green infrastructure and technologies by offering principal forgiveness for green projects that address water efficiency, energy efficiency, mitigation of stormwater runoff; or encourage sustainable project planning, design, and construction.*

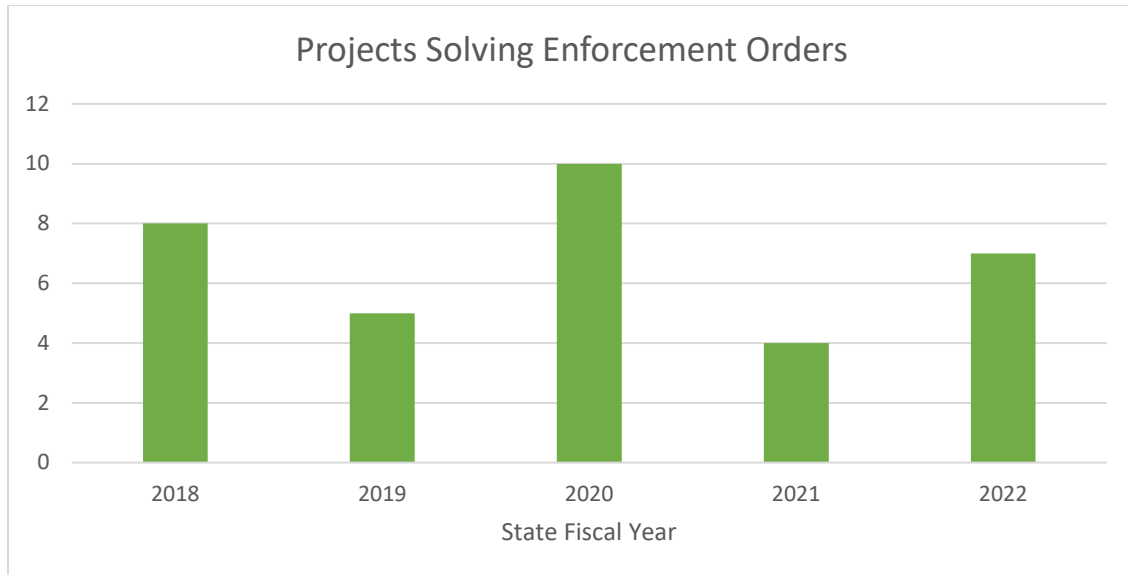
Congress requires the TWDB to expend at least 10 percent of the capitalization grant, or \$7,262,200, via a Green Project Reserve to approved green project costs. In order to achieve this goal, the TWDB offered additional subsidy assistance to projects that contained green components equal to or greater than 30 percent of their total project costs. For more information on projects identified for Green Project Reserve goals and Green Subsidy amounts, please see the Green Project Reserve section of this report and Appendix A, Table 1.

3. *Offer terms of up to 30 years for planning, acquisition, design, and/or construction in accordance with TWDB determined guidelines and the CWA.*

Of the closings made during SFY 2022, 17 projects took advantage of terms greater than 20-years. Details on loan terms for these projects may be found in Appendix B.

4. *Provide financing to communities listed in the IUP that are under enforcement orders to meet the deadlines for compliance with the CWA.*

Of the projects receiving funding commitments during SFY 2022, seven were mitigating issues identified in enforcement orders.



5. *Continue to utilize the strength of the CWSRF to enhance the Drinking Water State Revolving Fund (DWSRF) by cross-collateralizing the programs in accordance with state and federal law.*

The TWDB utilized cross-collateralization when issuing bonds to support both programs during SFY 2022.

- 6. Enhance our current level of outreach on the State Revolving Fund (SRF) programs by hosting virtual or in person regional financial assistance workshops in conjunction with the continued use of social media.*

The TWDB hosted nine Financial Assistance workshops during the SFY. One workshop was held in San Angelo and eight were webinars broadcast from TWDB's main office for targeted offices. The targeted webinars were for Austin, Houston, Waco, and a select few water planning regions. Staff from the agency's regional project development teams participated in various outreach opportunities throughout the state at conferences, regional planning meetings, and one-on-one meetings with individual entities/authorities.

The topics discussed during the workshops and outreach opportunities covered all TWDB financial assistance programs, the IUP process, the project information form submission, CWSRF federal requirements and program changes, specific project related questions and answers, and general outreach. A map showing workshop locations is included in Appendix A.

The use of social media continues to grow at the TWDB with increasing numbers of followers on Facebook, Twitter, LinkedIn, YouTube, and Instagram. TWDB Board members and staff continually share information on various social media sites.

- 7. Offer financial assistance with an interest rate of zero percent to projects that qualify for Urgent Need funding.*

The TWDB offered Urgent Need funding to qualifying projects in the form of principal forgiveness or zero percent interest rate financing. The objective of this funding was to assist communities in the replacement or rehabilitation of essential wastewater treatment facilities that pose an imminent peril to public health, safety, environment, or welfare and threat of failure in response to emergency conditions by giving a higher preference for immediate assistance. No entity requested urgent need funding under the CWSRF during SFY 2022.

- 8. Continue to implement the TWDB's AMPSS and CFO to Go initiatives.*

The TWDB continued to offer the Asset Management Program for Small Systems (AMPSS) and the CFO to Go during the SFY. During SFY 2022, activities to prepare for a formal round of funding through the AMPSS program took place culminating in Board approval of 15 pre-qualified contractors and 20 participant systems for a total amount not to exceed \$2,000,000. Additionally, any eligible entity was eligible to receive up to \$100,000 at zero percent financing through the CWSRF program to prepare all applicable AMPSS deliverables as a part of their proposed project. A small system eligible under AMPSS was also eligible to receive up to \$500,000 at zero percent financing through the CWSRF program if they had implemented substantially all the AMPSS deliverables. No entities took advantage of these funding opportunities as of August 31, 2022.

During SFY 2022, TWDB staff began coordinating with five SRF borrowers under the CFO to Go initiative. These entities have received free financial consulting expertise used to identify deficiencies in operations and develop corrective plans to address them. Details of TWDB's

AMPSS program and the four CFO to Go recipients may be found in Section 8, Program Initiatives.

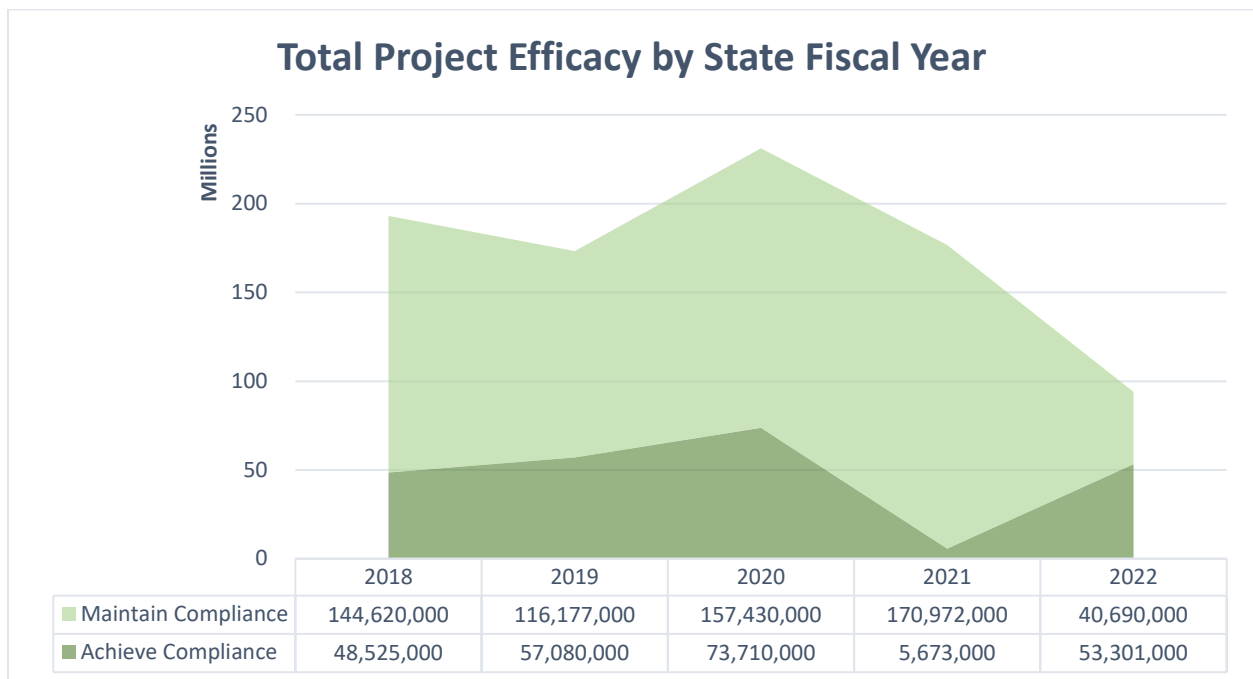
Long-Term Goals of the Texas CWSRF Program

1. *Maintain the fiscal integrity of the CWSRF in perpetuity.*

The fiscal integrity of the fund was monitored through ongoing cash flow and capacity analyses. Efficient and effective use of program resources remained a top priority of the program, especially given the economic pressure of the interest rate market. Prepayments are evaluated on a case-by-case basis to determine the best use of the assets to maintain the program for perpetuity. When possible, prepayments were used for new loans, thereby reducing the need for leveraging. At other times, the prepayments were used to call program debt, in line with federal regulations, to maintain high cash flow coverage.

The capability of the CWSRF program to meet future generations’ needs is enhanced by the TWDB’s AAA credit rating from two of the major rating agencies. Staff conducted regular reviews of the credit ratings of the borrowers, their insurers (if any), and the portfolio concentration and makeup, thereby ensuring adequate management of any risks to the program. Interest rates were set at levels below current market rates to promote more affordable projects, yet at a sufficient level necessary to maintain the fiscal integrity of the fund.

2. *Employ the resources of the CWSRF in the most effective and efficient manner to prevent the discharge of pollutants into the state’s waters, assist communities in maintaining compliance with EPA’s clean water standards, and maintain a strong financial assistance program that is responsive to changes in the state’s priorities and needs.*



During SFY 2022, the TWDB provided CWSRF funds totaling nearly \$94 million to nine projects that will assist communities in achieving or maintaining compliance with their discharge permits and EPA’s clean water standards. To further achieve this goal, the TWDB has an established priority rating system that directly supports the goals of the CWA. The priority rating system addresses enforcement issues, systems that are nearing their permitted treatment and discharge capacities, projects addressing more stringent standards, the mitigation of water quality issues identified in the Texas Watershed Action Planning Strategy, and other factors that directly improve the state’s water quality.

- 3. Assist borrowers in complying with the requirements of the CWA by meeting the demands for funding eligible projects by providing financial assistance with interest rates below current market levels and with Additional Subsidization in the form of principal forgiveness.*

The TWDB provided funding commitments during the SFY to eligible entities invited to submit an application for assistance, thereby ensuring those publicly owned treatment works within the state achieved or maintained compliance with the CWA. In total, 33 funding commitments were made during SFY 2022.

To encourage use of the CWSRF, reductions from market interest rates on financing were provided to recipients in the form of a 40 percent reduction for equivalency projects and a 35 percent reduction for non-equivalency projects. The resulting effects were substantial cost savings for the communities. To provide additional savings to disadvantaged communities, green, and emergency projects, the TWDB allocated \$28,600,000 as additional subsidy in the SFY 2022 IUP. During the SFY, the TWDB identified 11 projects to receive this additional subsidy with a grand total of \$22.68 million in targeted subsidies.

- 4. Support the development of POTW and other systems that employ effective utility management practices to build and maintain the level of financial, managerial, and technical (FMT) capacity necessary to ensure long-term sustainability.*

The TWDB promotes systems that employ effective utility management practices through our priority rating system by awarding points to wastewater systems that have or will create an asset management plan, train their governing bodies and employees on asset management planning, propose projects that address specific targets, goals, or measures in a water conservation and/or drought contingency plan, and/or address specific goals in a system-wide or plant-wide energy assessment, audit, or optimization study.

Additionally, the TWDB continued to support two programs to assist communities with effective financial, managerial, and technical capacity. The first is the Asset Management Program for Small Systems, or AMPSS. The program is intended to assist small, rural wastewater systems with the development and implementation of an asset management plan and other management tools through use of program funds. The second is the “CFO to Go” Initiative. The TWDB contracted with Certified Public Accountants (CPA) to provide agreed upon procedures

and technical assistance services to designated recipients with the intent to assist struggling communities maintain adequate compliance with the requirements of the CWSRF. Further details are available in Program Initiatives, Section 8.

3. Subsidies to Promote Sustainability

According to EPA guidance, among projects with comparable public health and water quality benefits, priority for construction financing subsidies should be given to communities that could not otherwise obtain financing for the following purposes:

- Projects that are based on a “fix it first” approach that focuses on system upgrades and replacement in existing communities;
- Investigations, studies, or plans that improve the technical, financial, and managerial capacity of the assistance recipient to operate, maintain, and replace financed infrastructure; and
- Preliminary planning, alternatives assessment, and eligible capital projects that reflect the full life cycle costs of infrastructure assets, conservation of natural resources, and alternative approaches to integrate natural or “green” systems into the built environment.

During SFY 2022, the TWDB prioritized the use of additional subsidization for those entities that met EPA’s guidance criteria. Disadvantaged communities were allocated most of the available subsidy for system upgrades and replacements. The TWDB’s initial allocations to each funding category are explained below.

The TWDB made available \$17,000,000 of additional subsidy for qualifying disadvantaged communities. The maximum allocation in this allocation category was to not exceed 25 percent of the total regular Disadvantaged Community allocation or \$4,250,000 except when the Household Cost Factor was in excess of 5 percent – in that instance, the maximum amount would be 33 percent or \$5,610,000. This maximum applied across all projects pursued by the entity during the SFY. For details on the DWSRF Affordability Criteria, see the SFY 2022 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

An additional \$2,000,000 was initially made available to Small/Rural disadvantaged communities. If any disadvantaged small/rural communities required a loan component to cover project costs, the TWDB offered zero percent interest. The maximum amount from this allocation was \$300,000, \$400,000, or \$500,000 depending on the entity’s disadvantaged community principal forgiveness level of 30, 50, or 70 percent, respectively. Similar to the maximum amount listed above, this limit was applied to all projects pursued by the entity during the SFY. The total allocation in this category was to not exceed \$9,000,000 from the total funds available.

The EPA's sustainability strategy, which included financing alternative approaches that integrate a green component into the existing system, was prioritized through an additional subsidy for green costs. The TWDB made available \$4,600,000 of the amount required in additional subsidy for green projects in the form of principal forgiveness. No more than \$1,000,000 was offered to any project. Applicants with proposed project components that qualified as green were eligible for an additional subsidy in the form of principal forgiveness, described in further detail in Section 4, Green Project Reserve.

Finally, the TWDB made available \$2,000,000 in zero percent interest loan funding to any eligible system pursuing the completion or implementation of an asset management plan consistent with the scope of work and deliverables for the AMPSS program. An eligible system could receive up to \$100,000 for the creation of a plan and up to \$500,000 for a plan's implementation.

Details of the subsidies provided are shown in Appendix A, Table 1.

4. Green Project Reserve

The Green Project Reserve, or GPR, required an amount equivalent to a specified portion of the capitalization grant allotment must be offered to projects that address green infrastructure, water efficiency, energy efficiency, or other environmentally innovative activities. The EPA defined innovative environmental activities as those that demonstrated new or innovative approaches to prevent or remove water pollution in an economically and environmentally sustainable way.

The TWDB designated projects as green in the IUP based upon designation by the entity and a review of the initial information submitted demonstrating their green components. The TWDB developed a green project information worksheet to facilitate a uniform approach to providing the information proving eligibility. The form also counted as a business case. Seven eligible projects considered as having green components received an invitation to apply for financial assistance.

In order to maximize our efforts to fund green projects, the TWDB's GPR solicitation plan consisted of the following:

- **Subsidy** – To encourage funding of green projects, the TWDB allocated around six percent (6%) of the capitalization grant, or \$4,600,000, as a targeted subsidy for green project costs. Eligible green projects were offered a subsidy in the form of loan forgiveness for 15 percent of the green project costs, provided the green costs were at least 30 percent of the total project costs. The total subsidy may not exceed \$1,000,000.
- **Priority** – Green projects were prioritized throughout the ranking process. Projects eligible for a green subsidy were listed in the highest priority group in the ranking process. Further, projects that had green component costs were given preference in the ranking over projects without green component costs.

- **Bypass** – The IUP invitation process allowed the TWDB to bypass higher ranked projects in favor of projects containing green component costs. If projects with green components were invited to apply but subsequently failed to proceed, the TWDB offered the funding to other qualified Green Project Reserve projects on the priority list.
- **Invitations Exceeded the Green Project Reserve** – The TWDB extended invitations to all eligible green projects within the green categories: energy efficiency, water efficiency, green infrastructure, and environmentally innovative during the state fiscal year. As of August 31, 2022, the TWDB has not funded any green project costs.

The TWDB continues to invite applicable green projects from the SFY 2022 IUP to make use of the required green project reserve from the Federal Fiscal Year (FFY) 2021 Capitalization Grant. The total of those invitations would satisfy the green project reserve requirement (approximately \$28.8 million in green project funding). Should that list of green projects be exhausted, then the TWDB will attempt to fund green projects from the SFY 2023 IUP with any remaining funds from the FFY 2021 Capitalization Grant. Details of the Green Project Reserve are shown in Appendix A, Table 2.

5. Income from Program Fees

The TWDB assesses fees to recover administrative costs associated with the CWSRF. These fees are placed in a separate account held outside of the program funds. The fees are an assessment of 1.75 percent of the portion of the CWSRF financial assistance that is to be repaid and is assessed in full at closing.

For SFY 2022, the TWDB collected \$6,850,541 in CWSRF administrative fees. Fees are a source of revenue for financing CWSRF administration expenses including to fund the AMPSS and CPA to Go initiatives. During SFY 2022, no funds were transferred from the fee account to the general fund for operations. The balance of funds within the fee account as of August 31, 2022, was \$106,029,133.05.

6. Method of Cash Draw

Of the available cash draw methods, TWDB utilizes the disbursement of the full amount of State Match first, then draws 100 percent Federal Funds from the capitalization grant.

The TWDB has demonstrated that the required state match has been deposited and utilized prior to drawing 100 percent federal funds. Details of the state match are shown in Appendix A, Table 3.

In accordance with statute and the FFY 2021 Capitalization Grant, during SFY 2022, the TWDB deposited \$28,500,000 into the CWSRF on November 4, 2021, to fully meet its requirement to match an amount at least equal to 20 percent of the amount awarded in the capitalization grant. The balance of the match deposited totals to \$30,252,600 in excess of the cumulative

required state match which will be applied toward future capitalization grants. Details of the state match are shown in Appendix A, Table 3.

7. Timely and Expedient Use of Funds

As of August 31, 2022, the outstanding capitalization grant balance was \$35,928,203.30. Federal draws for the SFY totaled \$40,499,771.32. Details of fund balances are shown in Appendix A, Table 4.

The TWDB closed on 19 projects totaling \$414,553,314. Additionally, nine projects totaling \$90,668,000 began work while seven projects totaling \$87,617,466 were completed. The TWDB has ensured that recipients of financial assistance make sufficient progress so as to reasonably ensure completion of their project within the project period.

During SFY 2021, the TWDB completed an inter-fund loan totaling \$75,000,000 between the CWSRF to the DWSRF. The repayment of this loan to the CWSRF is anticipated to be completed in SFY 2022.

8. Program Initiatives

Additional Subsidization

The additional subsidization associated with the FFY 2021 grant was not fully allocated as of August 31, 2022. The TWDB received applications for 11 projects requesting principal forgiveness totaling \$22,681,849. Those applications are still under review. Details of the additional subsidization are shown in Appendix A, Table 1.

Disadvantaged Communities Funding

In SFY 2022, the TWDB received applications for eight disadvantaged projects totaling \$19,283,051 in principal forgiveness. Should these applications receive a commitment, the funding will count toward the FFY 2021 grant's additional subsidization requirement. During the fiscal year, the TWDB provided funding (loan and/or principal forgiveness) to nine disadvantaged communities totaling \$43,051,314. This amount includes projects that were originally listed in previous year's IUPs. Details of the disadvantaged communities funding are shown in Appendix A, Table 1.

A disadvantaged community is a community that meets the CWSRF's Affordability Criteria based upon income, unemployment rates, and population trends. For details on the CWSRF Affordability Criteria, please see the SFY 2022 IUP, Appendix D, Affordability Criteria to Determine Disadvantaged Community Eligibility.

Nonpoint Source Coordination and Projects Funded

The TWDB met with two other state agencies that offer financial assistance for nonpoint source (NPS) projects under Section 319 of the Clean Water Act: The Texas Commission on Environmental Quality (TCEQ) and the Texas State Soil and Water Conservation Board (TSSWCB).

The TCEQ and TSSWCB provided input on NPS funding needs from information gathered during the development of the Integrated Water Quality Report, Total Maximum Daily Loads, and Watershed Protection Plans. The TWDB used this information in the rating process to focus funding priorities on projects with the greatest environmental benefits.

For the SFY 2022 IUP, the TWDB applied separate rating criteria for NPS and estuary management projects. The SFY 2021 IUP reserved seven percent (7%) of the total funds available, or \$17,500,000, for NPS and estuary management projects. As of August 31, 2022, one project applied for funding consideration and has been awarded a funding commitment. The TWDB did not receive any interest in estuary management financial assistance.

Application Process

During SFY 2022, applicants listed on the IUP's Invited Projects List were required to complete and submit an intent to apply form showing their interest in SRF funding. If they failed to submit their intent form by the established deadline, their project was bypassed. This allowed those with projects further down the Project Priority List access to program funds.

The first round of invitations included projects whose total costs exceeded the amount of the capitalization grant, as evidenced by the Initial Invited Projects List within the SFY 2022 IUP. Applications received by the initial deadline were considered in the priority order listed on the Project Priority List. If any funds remain unallocated, then other projects on the Project Priority List were invited to apply in rank order.

The TWDB continued to utilize an open IUP to allow for the addition of new projects at any time throughout the year. The open IUP encouraged entities with projects that were not on the initial lists to submit a Project Information Form at any time during the year. Those projects were added to the bottom of the SFY 2022 IUP Project Priority List in the order in which they were received.

Bypass of Projects on the Project Priority List

The SFY 2022 IUP, in accordance with CWSRF regulations, included a process to bypass higher ranked projects to ensure that funds available were utilized in a timely manner, and that statutory and capitalization grant requirements were met. Following the application process listed above, higher ranked projects that did not apply for financial assistance were bypassed by lower ranked projects that were ready to apply for financial assistance.

American Iron and Steel

To implement the requirements for American Iron and Steel, the TWDB: (1) advised all CWSRF applicants of the need to comply with the American Iron and Steel requirements during pre-application meetings, via guidance documents, and the agency's website; (2) included a condition in TWDB resolutions requiring recipients of CWSRF financial assistance to comply with the American Iron and Steel requirements; (3) ensured that all financial assistance agreements contained a clause mandating compliance with American Iron and Steel requirements; and (4) provided recipients with de minimis logs and certification forms.

Asset Management Program for Small Systems (AMPSS)

During SFY 2018, the TWDB began implementation of a pilot program for small systems to undertake asset management planning. The pilot program allowed qualified contractors to work with six small water and wastewater system providers to create asset management plans including, but not limited to, an inventory of assets with replacement dates and estimated costs, best practices for operation and maintenance, and associated financial plans for obtaining funding to meet future needs. Funding for the pilot was obtained through use of the CWSRF and DWSRF origination fees. All six communities had completed their asset management plans by the end of SFY 2020.

During SFY 2021, the TWDB hired a full-time staff member to coordinate AMPSS activities. These activities included reviewing the pilot program to find areas of improvement and ways to encourage long-term sustained asset management practices from the participant systems. During SFY 2022, the TWDB successfully implemented the early steps of the next round of AMPSS by updating the scope of work for the contract and soliciting entities for their participation. In early SFY 2023, the Board approved the first round of the AMPSS program with 15 pre-qualified contractors and 20 participant systems for a total amount not to exceed \$2,000,000. The TWDB will continue to provide updates on the status of this initiative in future Annual Reports.

CFO to Go

Beginning in SFY 2019, the TWDB implemented a program to assist CWSRF and DWSRF financial assistance recipients. The focus of the program was to help recipients improve or maintain adequate compliance with State Revolving Fund program requirements. The TWDB contracts with Certified Public Accountants and assigns them to assist with the design and implementation of recipients' financial reporting, compliance and internal control processes and procedures. Some examples of contracted activities include: monitoring compliance with financial instrument covenants; monitoring allowable costs and compliance with cost principles; financial reporting; advising recipients on the design and implementation of internal control procedures; and, enhancing procedures for the preparation of financial statements, among others.

For SFY 2022, a total of \$1,000,000 was authorized for use. The TWDB coordinated financial consulting services for five communities.

| <u>Subrecipient</u> | <u>Consulting Firm</u> | <u>Max. Amount</u> | <u>Source of Fees for Payment</u> |
|---------------------|------------------------|--------------------|-----------------------------------|
| Bonham | CohnReznick | \$58,917 | CW/DWSRF |
| Craft-Turney WSC | CohnReznick | \$48,512 | DWSRF |
| Edcouch | Weaver & Tidwell | \$37,250 | CWSRF |
| La Feria | Weaver & Tidwell | \$47,750 | CW/DWSRF |
| Port Arthur | CohnReznick | \$85,525 | CW/DWSRF |

\$277,954

Efforts to Address Systems with Urgent Needs

For SFY 2022, the TWDB implemented changes to its Emergency Relief funding requirements that aligned it with the DWSRF's Urgent Need funding. To qualify for the reserve of funding, a proposed project would have to address a failure that occurred within 30 days of the onset of the disaster event. In continuation of last year's lack of requests for this funding, the TWDB did not see a high number of communities seeking this funding during the fiscal year.

However, the TWDB continues to join with other state, federal, and local agencies to aid communities impacted by disasters. Through the CWSRF's Urgent Need funding, the TWDB was able to make available principal forgiveness and zero-interest financing for damaged infrastructure.

Financial Indicators

The TWDB annually reviews key financial health indicators of the CWSRF program to ensure the program is keeping "pace" with the national benchmarks. The TWDB's overall indicators have been comparable to the national averages as of the latest update provided by EPA via the last performance evaluation review (see next page).

| TX CWSRF Financial Indicators (as of June 30, 2021) | | | | | | |
|---|--|----------|----------|----------|----------|----------------------------|
| NIMS Line # | Financial Indicators based on Cumulative Activity | 2018 | 2019 | 2020 | 2021 | National Average SFY 2021* |
| 307 | Return on Federal Investment | 322% | 327% | 356% | 360% | 295% |
| 309 | Executed Loans as a % of Funds Available | 94% | 93% | 97% | 97% | 97% |
| 311 | Disbursements as a % of Executed Loans | 98% | 98% | 99% | 99% | 89% |
| 311.1 | Ratio of Undisbursed Project Funds to Disbursements/Undisbursed Funds to Average Disbursements (Years to Disburse) | 2.3 yrs. | 2.3 yrs. | 0.8 yrs. | 0.8 yrs. | 3.0 yrs. |
| 313 | Additional Loans Made Due to Leveraging | \$2.1B | \$1.9B | \$2.5B | \$2.5B | N/A |
| 314 | Additional Loans as a % of Contributed Capital | 79% | 71% | 90% | 88% | N/A |
| 319 | Sustainability (Retained Earnings) Excludes Subsidy Retained | \$516.5M | \$552.7M | \$577.4M | \$577.2M | N/A |
| 320 | Earnings as a % of Contributed Capital | 21.0% | 21.8% | 22.2% | 21.7% | 20.1% |
| | Uncommitted Funds | \$697.3M | \$852.9M | \$512.0M | \$295.4M | N/A |
| | Total Net | N/A | \$423.0M | \$220.9M | \$374.3M | N/A |
| | Net Interest Margin | 1.23% | 1.60% | 1.14% | 0.50% | 0.43% |

9. Performance Evaluation Review Follow-Up

The CWSRF requires that states comply with Title VI, Section 606(e) of the Clean Water Act and 40 CFR 35.3165(c). The EPA conducts an annual Performance Evaluation Review (PER) to evaluate compliance with the program and grant requirements. The SFY 2022 PER review was conducted March 8, 2022 – July 2022. The review was based upon the TWDB SFY 2021 annual activity. For the review, there were interactive discussions, file reviews, completion of the standardized national EPA checklists of program evaluation questions, and an analysis of the EPA Office of Chief Financial Officer's selected cash transactions. Overall, the EPA found that the TWDB is meeting compliance with Title VI, Section 606(e) of the CWA, 40 CFR 35.3165(c), and the capitalization grant conditions.

The EPA shared three recommendations, which the TWDB accepted.

1. Continue efforts to fill four engineering vacancies in the Regional Water Project Development Division.

The TWDB is continually evaluating its hiring challenges and working diligently to recruit and retain qualified engineering staff.

2. Use the fees annually for eligible CWSRF activities to benefit the program or communities.

The TWDB did increase the use of fees for its IUP initiatives during SFY 2022, namely its AMPSS and CFO to Go initiatives.

3. Ensure that all invoices are paid in a timely manner between 30-45 days.

The TWDB continues to monitor the timely payment of invoices within the standard timeframes established by the EPA.

10. Compliance Statements

Compliance with FFY 2021 CWSRF Grant Agreement Conditions

The TWDB has complied with all administrative and programmatic conditions in the FFY 2021 CWSRF Capitalization Grant Assistance Agreement (Agreement). The Agreement was adhered to by the TWDB in an appropriate and expeditious manner in compliance with state and federal law. The TWDB understands the terms and conditions as set forth in the Agreement. Any proposed changes or necessary corrections were provided to EPA for appropriate Agreement Amendments.

State Statutes

The TWDB has complied with all applicable state laws pertaining to the TWDB's CWSRF program.

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Appendix A: CWSRF SFY 2022 Tables

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| Table 1 | | | | | | |
|--|-----------------------|----------------------|---------------------|----------------------|-------------------|----------------------|
| Green Project Reserve and Additional Subsidization - 2019 IUP / 2018 Grant | | | | | | |
| IUP and/or Grant Targets | GPR: | \$ 7,336,100 | Minimum | | | \$ 7,336,100 |
| | | | Maximum | | | \$ 29,344,400 |
| Recipient | Amount | Green | Green Subsidy | Disadvantaged | Rural/Small | Emergency |
| Angelina & Neches RA | \$ 6,075,000 | \$ - | \$ - | \$ 3,850,000 | \$ - | \$ - |
| Arlington | 5,151,695 | 4,777,968 | 716,695 | - | - | - |
| Bevil Oaks | 500,000 | - | - | - | - | 500,000 |
| Brady | 14,685,000 | - | - | 4,250,000 | - | - |
| Brownsville | 7,000,000 | - | - | 25,000 | - | - |
| Cedar Bayou Park UD | 1,340,000 | - | - | - | - | 500,000 |
| Childress | 1,264,999 | - | - | 374,999 | - | - |
| Cleburne | 42,000,000 | 19,250,000 | 1,000,000 | - | - | - |
| Dripping Springs | 24,500,000 | 18,275,460 | 1,000,000 | - | - | - |
| Grand Prairie | 3,730,800 | 3,675,693 | 550,800 | - | - | - |
| Ivanhoe | 365,000 | - | - | - | - | 365,000 |
| Kerrville | 500,000 | - | - | - | - | 500,000 |
| Lefors | 800,000 | - | - | - | - | 400,000 |
| Lubbock | 19,635,000 | 19,635,000 | 1,000,000 | - | - | - |
| Marlin | 4,245,000 | - | - | 1,190,000 | - | - |
| North Alamo WSC | 4,995,000 | - | - | 500,000 | - | - |
| Orange Co WCID #1 | 500,000 | - | - | - | - | 500,000 |
| Port Arthur | 56,311,000 | - | - | 4,250,000 | - | - |
| Rockdale | 11,225,000 | - | - | - | - | 400,000 |
| Roman Forest Consolidated MUD | 6,155,000 | - | - | - | - | 500,000 |
| San Juan | 9,207,000 | - | - | 2,562,000 | - | - |
| San Juan | 2,213,000 | - | - | 498,000 | - | - |
| Westwood Shores MUD | 1,830,197 | 1,458,500 | 270,197 | - | - | - |
| Wolfe City | 4,760,000 | - | - | - | 400,000 | - |
| Woodloch | 800,000 | - | - | - | - | 800,000 |
| Total Closed | \$ 229,788,691 | \$ 67,072,621 | \$ 4,537,692 | \$ 17,499,999 | \$ 400,000 | \$ 4,465,000 |
| Grand Totals | \$ 229,788,691 | \$ 67,072,621 | \$ 4,537,692 | \$ 17,499,999 | \$ 400,000 | \$ 4,465,000 |
| Total Additional Subsidy: | | | | | | \$ 26,902,691 |

| Green Project Reserve and Additional Subsidization - 2020 IUP / 2019 Grant | | | | | | |
|--|----------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| IUP and/or Grant Targets | GPR: | \$ 7,262,200 | Minimum | | | \$ 7,262,200 |
| | | | Maximum | | | \$ 29,048,800 |
| Recipient | Amount | Green | Green Subsidy | Disadvantaged | Rural/Small | Emergency |
| Alto | \$ 2,195,000 | \$ - | \$ - | \$ - | \$ 400,000 | \$ - |
| Amarillo | 29,500,000 | 26,555,740 | 1,000,000 | - | - | - |
| Grand Saline | 932,500 | 820,851 | 127,500 | - | 400,000 | - |
| Horizon Regional MUD | 1,226,880 | - | - | 606,880 | - | - |
| Kerrville | 500,000 | - | - | - | - | 500,000 |
| Lower Valley WD | 6,000,000 | 6,000,000 | 780,000 | - | - | - |
| Sandbranch Development & WSC | 2,850,000 | - | - | - | 150,000 | - |
| Iola | 11,000,800 | - | - | 7,074,800 | - | - |
| Huntington | 4,035,000 | - | - | 2,000,000 | - | - |
| Pharr | 19,830,421 | - | - | 1,680,421 | - | - |
| Troup | 1,140,000 | - | - | - | 300,000 | - |
| Total Closed | \$ 79,210,601 | \$ 33,376,591 | \$ 1,907,500 | \$ 11,362,101 | \$ 1,250,000 | \$ 500,000 |
| Marlin | 2,880,000 | - | - | 1,910,000 | - | - |
| Total Uncommitted | \$ 2,880,000 | \$ - | \$ - | \$ 1,910,000 | \$ - | \$ - |
| Grand Totals | \$ 82,090,601 | \$ 33,376,591 | \$ 1,907,500 | \$ 13,272,101 | \$ 1,250,000 | \$ 500,000 |
| Total Additional Subsidy: | | | | | | \$ 16,929,601 |

GPR = Green Project Reserve

Note: Additional Subsidization is provided in the form of principal forgiveness.

| Table 1 (Continued) | | | | | | |
|--|----------------------|----------------------|---------------------|----------------------|-------------------|---------------|
| Green Project Reserve and Additional Subsidization - 2021 IUP / 2020 Grant | | | | | | |
| IUP and/or Grant Targets | GPR: | \$ 7,263,200 | Minimum | | | \$ 7,263,200 |
| | | | Maximum | | | \$ 29,052,800 |
| Recipient | Amount | Green | Green Subsidy | Disadvantaged | Rural/Small | Emergency |
| Cranfills Gap | \$ 1,212,698 | \$ - | \$ - | \$ 782,698 | \$ - | \$ - |
| Mart | 7,745,000 | - | - | 4,250,000 | - | - |
| Comanche | 1,600,000 | 1,422,591 | 213,389 | 385,983 | - | - |
| Roma | 5,284,000 | 3,540,137 | 531,021 | 2,397,807 | - | - |
| North Texas MWD | 39,615,000 | 38,921,737 | 1,000,000 | - | - | - |
| Daingerfield | 3,695,510 | - | - | 1,830,510 | - | - |
| Corpus Christi | 4,751,000 | - | - | 1,190,000 | - | - |
| Breckenridge | 4,162,420 | - | - | 1,227,420 | - | - |
| Total Closed | \$ 68,065,628 | \$ 43,884,465 | \$ 1,744,410 | \$ 12,064,418 | \$ - | \$ - |
| Dilley | \$ 14,542,660 | \$ - | \$ - | \$ 4,250,000 | \$ - | \$ - |
| Total Unclosed | \$ 14,542,660 | \$ - | \$ - | \$ 4,250,000 | \$ - | \$ - |
| Moran | \$ 491,400 | \$ - | \$ - | \$ 491,400 | \$ - | \$ - |
| Greater Texoma UA | 7,145,000 | - | - | 341,602 | 158,398 | - |
| Total Uncommitted | \$ 7,636,400 | \$ - | \$ - | \$ 833,002 | \$ 158,398 | \$ - |
| Grand Totals | \$ 90,244,688 | \$ 43,884,465 | \$ 1,744,410 | \$ 17,147,420 | \$ 158,398 | \$ - |
| Total Additional Subsidy: | | | | | | \$ 19,050,228 |

| Green Project Reserve and Additional Subsidization - 2022 IUP / 2021 Grant | | | | | | | |
|--|-----------------------|---------------------|-------------------|----------------------|---------------------|-------------|------------------------|
| IUP and/or Grant Targets | GPR: | \$ 7,262,200 | Minimum | | | | \$ 7,262,200 |
| | | | Maximum | | | | \$ 29,048,800 |
| Recipient | Amount | Green | Green Subsidy | Disadvantaged | Rural/Small | Urgent Need | Emergency Preparedness |
| Raymondville | \$ 4,925,486 | \$ - | \$ - | \$ 2,434,486 | \$ - | \$ - | \$ - |
| Corrigan | 6,775,000 | - | - | 4,250,000 | - | - | 75,000 |
| Total Closed | \$ 11,700,486 | \$ - | \$ - | \$ 6,684,486 | \$ - | \$ - | \$ 75,000 |
| North Alamo WSC | \$ 15,340,000 | \$ - | \$ - | \$ 4,250,000 | \$ - | \$ - | \$ - |
| Los Fresnos | 1,703,704 | - | - | 843,704 | - | - | - |
| Total Unclosed (Commitment) | \$ 17,043,704 | \$ - | \$ - | \$ 5,093,704 | \$ - | \$ - | \$ - |
| Pilot Point | \$ 34,458,435 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 75,000 |
| Leonard | 5,692,000 | - | - | 2,771,000 | - | - | 75,000 |
| Marble Falls | 4,300,000 | 4,300,000 | 523,798 | 1,107,061 | 1,020,000 | - | - |
| Primera | 6,075,000 | - | - | - | - | - | 75,000 |
| Mertzson | 4,665,000 | - | - | 3,208,800 | 1,405,000 | - | - |
| Edinburg | 44,000,000 | - | - | - | - | - | 75,000 |
| Marble Falls | 1,471,000 | - | - | 418,000 | - | - | 75,000 |
| Total Uncommitted (Application) | \$ 100,661,435 | \$ 4,300,000 | \$ 523,798 | \$ 7,504,861 | \$ 2,425,000 | \$ - | \$ 375,000 |
| Grand Totals | \$ 129,405,625 | \$ 4,300,000 | \$ 523,798 | \$ 19,283,051 | \$ 2,425,000 | \$ - | \$ 450,000 |
| Total Additional Subsidy: | | | | | | | \$ 22,681,849 |

GPR = Green Project Reserve

Note: Additional Subsidization is provided in the form of principal forgiveness.

Table 2

Green Project Reserve Details - 2019 IUP / 2018 Grant

| Recipient | Green Category(ies) | Green Amount | Green Project Description |
|---------------------|----------------------|----------------------|---|
| Arlington | Energy Efficiency | 4,777,968 | The project includes the replacement of approximately 6,400 L.F. of existing 8" to 66" wastewater pipelines identified as |
| Cleburne | Water Efficiency | 19,250,000 | Addresses the City's future water supply deficit as indirect potable reuse through augmentation of the City's primary water |
| Dripping Springs | Water Efficiency | 18,275,460 | Project to increase capacity and change effluent disposal method to enable reuse. It is the intention of the City to use as much treated effluent for reuse such that discharges to Onion Creek would be very infrequent. The City has several existing and |
| Grand Prairie | Energy Efficiency | 3,675,693 | The City of Grand Prairie proposes to replace approximately 10,477 linear feet of existing 6-inch to 18-inch wastewater mains |
| Lubbock | Water Efficiency | 19,635,000 | Conversion to Advanced Metering Infrastructure (AMI). AMI is compliant with the "Clean Water and Drinking Water State |
| Westwood Shores MUD | Green Infrastructure | 1,458,500 | Reuse water from WWTP to be reclaimed for golf course irrigation. This project will help reduce the amount of treated water used for irrigation and reducing the environmental impact in the district. Recycling and water reuse projects are categorically |
| Totals | 6 | \$ 67,072,621 | |

Green Project Reserve Requirement: \$ 7,336,100 914.28% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2020 IUP / 2019 Grant

| Recipient | Green Category(ies) | Green Amount | Green Project Description |
|-----------------|---------------------|----------------------|---|
| Amarillo | Energy Efficiency | 26,555,740 | Conversion to Advanced Metering Infrastructure (AMI) |
| Grand Saline | Energy Efficiency | 820,851 | The project consists of replacing and installing new and more efficient equipment: four trash pumps, installing safety |
| Lower Valley WD | Energy Efficiency | 6,000,000 | Project addresses the District's water loss issues through technological upgrades to the metering system.Full AMR/AMI Meter and Metering System Replacement Project addressing the District's water loss issues through technological upgrades to the |
| Totals | 3 | \$ 33,376,591 | |

Green Project Reserve Requirement: \$ 7,262,200 459.59% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2021 IUP / 2020 Grant

| Recipient | Green Category(ies) | Green Amount | Green Project Description |
|-----------------|---------------------|----------------------|--|
| Comanche | Energy Efficiency | 1,422,591 | Conversion to Advanced Metering Infrastructure (AMI) |
| North Texas MUD | Energy Efficiency | 38,921,737 | The project consists of replacing and installing new and more efficient equipment: four trash pumps, installing safety handrails, installing sludge dewatering dumpster, installing polymer injection system, and replacing the aeration discs |
| Roma | Energy Efficiency | 3,540,137 | Project addresses the District's water loss issues through technological upgrades to the metering system.Full AMR/AMI Meter |
| Totals | 3 | \$ 43,884,465 | |

Green Project Reserve Requirement: \$ 7,263,200 604.20% of Cap Grant's GPR Requirement

Green Project Reserve Details - 2022 IUP / 2021 Grant

| Recipient | Green Category(ies) | Green Amount | Green Project Description |
|---------------|----------------------|---------------------|---|
| Marble Falls | Green Infrastructure | \$ 4,300,000 | This project is entirely for indirect reuse through purple pipe reuse irrigation. This project both provides a beneficial reuse for the high quality effluent from our WWTP, as well as reducing the demand on our WTP by replacing potable water used for irrigation with purple pipe reuse. |
| Totals | 1 | \$ 4,300,000 | |

Green Project Reserve Requirement: \$ 7,262,200 59.21% of Cap Grant's GPR Requirement

Table 3 – Grants and Match Funds

| IUP Year | Grant Award # | SRF Grant | Required State Match | State Match Provided | In-Kind |
|---------------|---------------------|-------------------------|-----------------------|-----------------------|---------------------|
| 1989 | N-480001-88 | \$ 105,190,250 | \$ 21,038,050 | \$ 21,037,500 | \$ - |
| 1990 | CS-480001-89 | 82,691,538 | 16,538,308 | 32,452,673 | - |
| 1990 | CS-480001-90 | 72,843,855 | 14,568,771 | 28,760,000 | - |
| 1991 | CS-480001-90 | 1,466,749 | 293,350 | - | - |
| 1991 | CS480001-91 | 96,302,005 | 19,260,401 | - | - |
| 1991 | CS480001-91 | 1,900,000 | 380,000 | - | - |
| 1992 | CS480001-92 | 92,254,341 | 18,450,868 | - | - |
| 1993 | CS480001-93 | 98,743,594 | 19,748,719 | 10,000,000 | - |
| 1994 | CS480001-94 | 57,750,000 | 11,550,000 | 18,030,000 | - |
| 1995 | CS480001-95 | 56,296,944 | 11,259,389 | 20,552,574 | - |
| 1996 | CS480001-96 | 97,216,124 | 19,443,225 | 12,000,000 | - |
| 1997 | CS480001-97 | 28,485,864 | 5,697,173 | 17,000,000 | - |
| 1998 | CS480001-98 | 61,546,617 | 12,309,323 | 25,000,000 | - |
| 1999 | CS480001-99 | 61,551,864 | 12,310,373 | - | - |
| 2000 | CS-48000201 | 63,343,000 | 12,668,600 | 25,000,000 | - |
| 2001 | CS-48000201 | 60,797,781 | 12,159,556 | - | - |
| 2002 | CS-48000202 | 60,933,213 | 12,186,643 | 13,000,000 | - |
| 2003 | CS-48000203 | 60,537,213 | 12,107,443 | 13,000,000 | - |
| 2004 | CS-48000204 | 61,080,444 | 12,216,089 | 12,500,000 | - |
| 2005 | CS-48000205 | 49,252,104 | 9,850,421 | 10,000,000 | - |
| 2006 | CS-48000206 | 40,024,512 | 8,004,902 | 4,000,000 | - |
| 2007 | CS-48000208 | 61,564,429 | 12,312,886 | 11,988,141 | 168,000 |
| 2008 | CS-48000209 | 31,103,000 | 6,220,600 | 6,240,247 | 96,875 |
| 2009 | CS-48000210 | 31,101,800 | 6,220,368 | 6,220,368 | 150,000 |
| 2010 | No Grant | - | - | - | - |
| 2011 | CS-48000210 | 93,126,000 | 18,625,200 | 18,625,200 | - |
| 2012 | CS-48000211 | 67,492,000 | 13,498,400 | 13,498,400 | 400,000 |
| - | Toward Prior Grants | - | - | 13,953 | - |
| 2013 | CS-48000212 | 64,597,000 | 12,919,400 | 12,919,400 | - |
| 2014 | CS-48000213 | 61,021,000 | 12,204,200 | 12,204,200 | 492,000 |
| 2015 | CS-48000214 | 64,084,000 | 12,816,800 | 12,816,800 | - |
| 2016 | CS-48000215 | 63,756,000 | 12,751,200 | 12,835,000 | - |
| 2017 | CS-48000216 | 61,068,000 | 12,213,600 | 12,129,800 | - |
| 2018 | CS-48000217 | 60,598,000 | 12,119,600 | 12,119,600 | - |
| 2019 | CS-48000218 | 73,361,000 | 14,672,200 | 20,000,000 | - |
| 2020 | CS-48000219 | 72,622,000 | 14,524,400 | 25,000,000 | - |
| 2021 | CS-48000220 | 72,632,000 | 14,526,400 | 15,000,000 | - |
| 2022 | CS-48000221 | 72,622,000 | 14,524,400 | 28,500,000 | - |
| Totals | | \$ 2,260,956,241 | \$ 452,191,256 | \$ 482,443,856 | \$ 1,306,875 |

Cumulative Over/(Under) Match: \$ 30,252,600

| IUP Year | Grant Award # | SRF Grant | Required State Match | State Match Provided | In-Kind |
|---------------------|---------------|-------------------------|-----------------------|-----------------------|---------------------|
| ARRA | 2W-96692401 | \$ 179,121,900 | \$ - | \$ - | \$ - |
| 2014 | CS-48000213 | 100,000,000 | - | - | - |
| Grand Totals | | \$ 2,540,078,141 | \$ 452,191,256 | \$ 482,443,856 | \$ 1,306,875 |

Notes: State Match is provided from Revenue and GO Bonds.

The amount listed as the Required State Match for the FFY 2009 grant represents the amount listed on the capitalization grant agreement. The TWDB did not request an amendment from EPA to update the amount to an accurate 20% of the grant and instead overmatched to this amount.

| Table 4 – Capitalization Grant Draws | | | |
|---|--------------------------|-------------------------|-----------------------------|
| | Beginning Balance | Expended | Balance - 08/31/2022 |
| CS-4800220 FY 2020 | | | |
| Construction | \$ - | \$ - | \$ - |
| Administration | 3,805,974.62 | 3,607,669.39 | 198,305.23 |
| | \$ 3,805,974.62 | \$ 3,607,669.39 | \$ 198,305.23 |
| CS-4800221 FY 2021 | | | |
| Construction | \$ 67,254,368.00 | \$ 36,606,104.77 | \$ 30,648,263.23 |
| Administration | 5,367,632.00 | 285,997.16 | 5,081,634.84 |
| | \$ 72,622,000.00 | \$ 36,892,101.93 | \$ 35,729,898.07 |
| Grand Totals | \$ 76,427,974.62 | \$ 40,499,771.32 | \$ 35,928,203.30 |

| Table 5 – Binding Commitments Summary | | | | | | | | | | | |
|---------------------------------------|-----------------|------------|--------------|--------|-----------------|------------|--------------|-----------------------|------------------------------|-------------------------------|---------------|
| IUP | Recipient | Project ID | Commitment # | Type | Commitment Date | Status | Closing Date | Amount | Required Binding Commitments | Total Commitments per Quarter | % of Required |
| (1988-2021) | Previous SFY's | | | | | | | \$ 11,050,306,480 | \$ 2,781,996,004 | \$ 11,050,306,480 | 397.21% |
| 2021 | Comanche | 73902 | L1001419 | EQ | 10/7/2021 | Active | 3/16/2022 | 995,000 | 2,866,249,124 | 11,060,418,550 | 385.88% |
| 2021 | Comanche | 73902 | LF1001447 | EQ | 10/7/2021 | Active | 3/16/2022 | 599,372 | | | |
| 2021 | Cranfills Gap | 73906 | L1001439 | EQ | 11/19/2021 | Active | 1/20/2022 | 430,000 | | | |
| 2021 | Cranfills Gap | 73906 | LF1001440 | EQ | 11/19/2021 | Active | 1/20/2022 | 782,698 | | | |
| 2021 | Mart | 73903 | L1001443 | EQ | 11/19/2021 | Active | 3/14/2022 | 3,055,000 | | | |
| 2021 | Mart | 73903 | LF1001444 | EQ | 11/19/2021 | Active | 3/14/2022 | 4,250,000 | | | |
| 2021 | Dilley | 73910 | L1001434 | EQ | 12/16/2021 | Commitment | | 8,216,000 | 2,866,249,124 | 11,124,645,378 | 388.13% |
| 2021 | Dilley | 73910 | L1001475 | EQ | 12/16/2021 | Commitment | | 2,035,000 | | | |
| 2021 | Dilley | 73910 | LF1001435 | EQ | 12/16/2021 | Commitment | | 4,250,000 | | | |
| 2021 | North Texas MWD | 73908 | L1001445 | EQ | 12/16/2021 | Active | 5/26/2022 | 38,615,000 | | | |
| 2021 | North Texas MWD | 73908 | LF1001446 | EQ | 12/16/2021 | Active | 5/26/2022 | 1,000,000 | | | |
| 2021 | Roma | 73904 | L1001450 | EQ | 12/16/2021 | Active | 4/14/2022 | 2,075,000 | | | |
| 2021 | Roma | 73904 | L1001451 | EQ | 12/16/2021 | Active | 4/14/2022 | 356,000 | | | |
| 2021 | Roma | 73904 | LF1001452 | EQ | 12/16/2021 | Active | 4/14/2022 | 2,928,828 | | | |
| 2021 | Corpus Christi | 73907 | L1001466 | EQ | 1/6/2022 | Active | 6/22/2022 | 3,561,000 | | | |
| 2021 | Corpus Christi | 73907 | LF1001467 | EQ | 1/6/2022 | Active | 6/22/2022 | 1,190,000 | | | |
| 2021 | Breckenridge | 73905 | L1001426 | EQ | 3/3/2022 | Active | 7/13/2022 | 1,915,000 | 2,866,249,124 | 11,165,187,794 | 389.54% |
| 2021 | Breckenridge | 73905 | L1001491 | EQ | 3/3/2022 | Active | 7/13/2022 | 1,020,000 | | | |
| 2021 | Breckenridge | 73905 | LF1001492 | EQ | 3/3/2022 | Active | 7/13/2022 | 1,227,420 | | | |
| 2021 | Daingerfield | 73915 | L1001503 | EQ | 3/3/2022 | Active | 6/9/2022 | 1,865,000 | | | |
| 2021 | Daingerfield | 73915 | LF1001504 | EQ | 3/3/2022 | Active | 6/9/2022 | 1,830,510 | | | |
| 2021 | Shenandoah | 73913 | L1001461 | Non-EQ | 3/3/2022 | Active | 6/22/2022 | 6,500,000 | | | |
| 2022 | North Alamo WSC | 73923 | L1001513 | EQ | 4/11/2022 | Commitment | | 11,090,000 | | | |
| 2022 | North Alamo WSC | 73923 | LF1001514 | EQ | 4/11/2022 | Commitment | | 4,250,000 | | | |
| 2022 | Raymondville | 73924 | L1001496 | EQ | 4/11/2022 | Active | 7/15/2022 | 456,000 | | | |
| 2022 | Raymondville | 73924 | L1001497 | EQ | 4/11/2022 | Active | 7/15/2022 | 2,035,000 | | | |
| 2022 | Raymondville | 73924 | LF1001498 | EQ | 4/11/2022 | Active | 7/15/2022 | 2,434,486 | 2,866,249,124 | 11,217,666,498 | 391.37% |
| 2022 | Jacksonville | 73921 | L1001521 | Non-EQ | 5/11/2022 | Commitment | | 5,919,000 | | | |
| 2022 | Los Fresnos | 73922 | L1001515 | EQ | 6/9/2022 | Commitment | | 860,000 | | | |
| 2022 | Los Fresnos | 73922 | LF1001516 | EQ | 6/9/2022 | Commitment | | 843,704 | | | |
| 2022 | Lumberton MUD | 73918 | L1001520 | Non-EQ | 6/9/2022 | Commitment | | 44,000,000 | | | |
| 2022 | Corrigan | 73919 | L1001509 | EQ | 7/7/2022 | Commitment | | 2,450,000 | | | |
| 2022 | Corrigan | 73919 | LF1001510 | EQ | 7/7/2022 | Commitment | | 4,325,000 | | | |
| SFY Totals | | | 33 | | | | | \$ 167,360,018 | | | |

| Table 6 - Federal Funds Drawn | |
|--------------------------------------|-------------------------|
| SFY | Amount |
| 1989 | \$ 105,187,501 |
| 1990 | 123,845,098 |
| 1991 | 137,906,475 |
| 1992 | 173,641,705 |
| 1993 | 55,626,699 |
| 1994 | 64,406,219 |
| 1995 | 52,785,020 |
| 1996 | 56,951,258 |
| 1997 | 36,514,636 |
| 1998 | 46,924,306 |
| 1999 | 77,571,747 |
| 2000 | 114,761,727 |
| 2001 | 17,818,655 |
| 2002 | 23,134,356 |
| 2003 | 6,032,064 |
| 2004 | 5,389,732 |
| 2005 | 9,408,387 |
| 2006 | 15,495,249 |
| 2007 | 169,701,730 |
| 2008 | 63,249,011 |
| 2009 | 18,761,712 |
| 2010 | 68,085,276 |
| 2011 | 68,847,161 |
| 2012 | 269,147,682 |
| 2013 | 90,961,779 |
| 2014 | 166,044,126 |
| 2015 | 67,494,804 |
| 2016 | 67,234,650 |
| 2017 | 61,068,000 |
| 2018 | 59,279,063 |
| 2019 | 72,589,330 |
| 2020 | 71,852,413 |
| 2021 | 71,686,220 |
| 2022 | 40,499,771 |
| Grand Total | \$ 2,509,403,791 |

| Table 7 – Grant Payments by Quarter | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | SFY 1988 - SFY 2021 | SFY 2022 | | | |
| | Total | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter |
| GRANT PAYMENTS | | | | | |
| All Previous Grants (including ARRA) | \$ 2,467,456,141 | \$ - | \$ - | \$ - | \$ - |
| CS-48000221 | | 72,622,000 | - | - | - |
| QUARTERLY TOTAL | | \$ 72,622,000 | \$ - | \$ - | \$ - |
| CUMULATIVE EPA PAYMENTS | | | | | |
| | \$ 2,467,456,141 | \$ 2,540,078,141 | \$ 2,540,078,141 | \$ 2,540,078,141 | \$ 2,540,078,141 |
| REQUIRED BINDING COMMITMENTS | | | | | |
| | SFY 1988 - SFY 2022 | SFY 2023 | | | |
| | | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter |
| REQUIRED BINDING COMMITMENTS (Within One Year) | \$ 2,960,947,369 | \$ 3,048,093,769 | \$ 3,048,093,769 | \$ 3,048,093,769 | \$ 3,048,093,769 |
| LESS Administration | 94,698,246 | 97,603,126 | 97,603,126 | 97,603,126 | 97,603,126 |
| REQUIRED BINDING COMMITMENTS - Amounts (Excluding Administration) Within One Year | \$ 2,866,249,124 | \$ 2,950,490,644 | \$ 2,950,490,644 | \$ 2,950,490,644 | \$ 2,950,490,644 |

Table 8 - Administrative Costs

| SFY | Federal Funds | | | | State Funds | Total Administration Expended |
|---------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------------------|
| | 4% Administration | Banked Administration | Other | Total Federal Funds | | |
| 1991 | \$ 2,212,581 | \$ - | \$ - | \$ 2,212,581 | \$ - | \$ 2,212,581 |
| 1992 | 1,806,072 | - | 1,500,674 | 3,306,746 | - | 3,306,746 |
| 1993 | - | - | 4,259,370 | 4,259,370 | - | 4,259,370 |
| 1994 | - | - | 4,578,753 | 4,578,753 | - | 4,578,753 |
| 1995 | - | - | 5,077,507 | 5,077,507 | - | 5,077,507 |
| 1996 | - | - | 4,069,387 | 4,069,387 | 700,000 | 4,769,387 |
| 1997 | - | - | - | - | 5,166,713 | 5,166,713 |
| 1998 | - | - | - | - | 5,157,083 | 5,157,083 |
| 1999 | - | - | - | - | 5,175,910 | 5,175,910 |
| 2000 | - | - | - | - | 5,035,877 | 5,035,877 |
| 2001 | - | - | - | - | 4,795,878 | 4,795,878 |
| 2002 | - | - | - | - | 5,026,804 | 5,026,804 |
| 2003 | - | - | - | - | 4,957,912 | 4,957,912 |
| 2004 | - | - | - | - | 4,513,673 | 4,513,673 |
| 2005 | - | - | - | - | 4,882,643 | 4,882,643 |
| 2006 | - | - | - | - | 5,366,376 | 5,366,376 |
| 2007 | 2,443,218 | 202,727 | - | 2,645,945 | 2,026,297 | 4,672,242 |
| 2008 | 1,600,980 | 2,761,882 | - | 4,362,862 | 181,452 | 4,544,314 |
| 2009 | 2,294,578 | 2,866,919 | - | 5,161,497 | - | 5,161,497 |
| 2010 | 2,485,401 | 3,240,999 | - | 5,728,410 | - | 5,728,410 |
| 2011 | 3,725,040 | 1,633,184 | - | 5,358,224 | - | 5,358,224 |
| 2012 | 1,734,298 | 1,664,673 | - | 3,398,971 | - | 3,398,971 |
| 2013 | 949,382 | 1,140,784 | - | 2,090,166 | - | 2,090,166 |
| 2014 | 2,583,880 | 1,258,344 | - | 3,842,224 | - | 3,842,224 |
| 2015 | - | 2,914,528 | - | 2,914,528 | - | 2,914,528 |
| 2016 | 3,248,068 | - | - | 3,248,068 | - | 3,248,068 |
| 2017 | 2,442,720 | - | - | 2,442,720 | - | 2,442,720 |
| 2018 | 3,211,010 | - | - | 3,211,010 | - | 1,892,073 |
| 2019 | 4,206,100 | - | - | 4,206,100 | - | 4,206,100 |
| 2020 | 4,325,651 | - | - | 4,325,651 | - | 4,325,651 |
| 2021 | 4,958,050 | - | - | 4,958,050 | - | 1,152,075 |
| 2022 | 5,367,632 | - | - | 5,367,632 | - | 3,893,667 |
| Totals | \$ 49,594,661 | \$ 17,684,040 | \$ 19,485,691 | \$ 86,766,403 | \$ 52,986,618 | \$ 133,154,143 |

| ARRA Funds | | | | | | |
|---------------|---------------------|-------------|-------------|---------------------|-------------|---------------------|
| 2010 | \$ 2,222,875 | \$ - | \$ - | \$ 2,222,875 | \$ - | \$ 2,222,875 |
| 2011 | 1,153,259 | - | - | 1,153,259 | - | 1,153,259 |
| 2012 | 1,632,755 | - | - | 1,632,755 | - | 1,632,755 |
| 2013 | 2,155,987 | - | - | 2,155,987 | - | 2,155,987 |
| Totals | \$ 7,164,876 | \$ - | \$ - | \$ 7,164,876 | \$ - | \$ 7,164,876 |

| | | | | | | |
|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Base | \$ 49,594,661 | \$ 17,684,040 | \$ 19,485,691 | \$ 86,766,403 | \$ 52,986,618 | \$ 133,154,143 |
| ARRA | 7,164,876 | - | - | 7,164,876 | - | 7,164,876 |
| Grand Totals | \$ 56,759,537 | \$ 17,684,040 | \$ 19,485,691 | \$ 93,931,279 | \$ 52,986,618 | \$ 140,319,019 |

| Table 9 - DBE Utilization | | | |
|----------------------------------|---------------------|-------------------------|---------------------------|
| | Construction | Non-Construction | Total Dollar Value |
| M/WBE Participation | 39,558,513 | 12,501,683 | 52,060,196 |
| Total Procurements | 315,196,454 | 88,653,349 | 403,849,803 |

| | |
|---------------------------|--------|
| Total M/WBE Participation | 12.89% |
|---------------------------|--------|

M/WBE Participation = Combined minority- and women-owned business activity

| Table 10 - Multi-Year Funding | | | | | |
|--------------------------------------|-------------------|------------------------|------------------------|---------------------------------|--------------------------|
| Recipient | Project ID | Commitment # | Commitment Date | Anticipated Closing Date | Commitment Amount |
| Austin | 73843 | LM231041 | 10/03/2018 | 11/17/2022 | 8,300,000 |
| Bay City | 73896 | LM231192 | 02/25/2021 | 02/14/2023 | 13,427,000 |
| Bay City | 73896 | LM241192 | 02/25/2021 | 05/31/2024 | 7,124,000 |
| Houston | 73889 | LM231189 | 01/14/2021 | 11/30/2023 | 195,000,000 |
| Ingleside | 73782 | LM23699 | 08/14/2018 | 07/31/2023 | 19,205,000 |
| Iola | 10422 | LFM221141 | 10/01/2020 | 03/31/2023 | 5,737,800 |
| Iola | 10422 | LM221140 | 10/01/2020 | 03/31/2023 | 3,353,000 |
| North Texas MWD | 73881 | LM231147 | 07/23/2020 | 07/31/2024 | 37,855,000 |
| Pecos | 73871 | LM211064 | 02/10/2021 | 02/21/2023 | 21,490,000 |
| Pecos | 73871 | LM231064 | 02/10/2021 | 05/31/2023 | 18,755,000 |
| Pflugerville | 73898 | LM231206 | 02/25/2021 | 08/31/2023 | 122,915,000 |
| Seguin | 73900 | LM221209 | 03/25/2021 | 02/28/2023 | 182,760,000 |
| Terrell | 73807 | LM22882 | 10/30/2018 | 12/08/2022 | 3,290,000 |
| Grand Totals | 10 | Unique projects | | | 639,211,800 |

Table 11 – Sources and Uses of Funds (Cash Basis)

| | | |
|---|---------------|------------------------|
| Cash Available: | \$ | 307,970,853 |
| SOURCES: | | |
| Federal Grants Drawn | \$ | 40,499,771 |
| Principal Repayments | \$ | 303,877,000 |
| Interest Repayments | \$ | 33,362,713 |
| Investment Earnings on Funds | \$ | 2,823,632 |
| CWSRF Revenue Bond Proceeds | \$ | 345,087,929 |
| TOTAL SOURCES: | \$ | 725,651,045 |
| USES: | | |
| <u>Administration</u> | | |
| Administration Drawn/Expended | \$ | 3,893,667 |
| Total Administration: | \$ | 3,893,667 |
| <u>Projects Funded</u> | | |
| Funds Disbursed | \$ | 414,446,989 |
| Total Projects Funded: | \$ | 414,446,989 |
| <u>Debt Service</u> | | |
| Revenue Bonds - Principal Paid | \$ | 25,715,000 |
| Match General Obligation Bonds - Principal Paid | \$ | 14,210,634 |
| Total Interest Paid | \$ | 32,116,409 |
| Total Debt Service: | \$ | 72,042,044 |
| TOTAL USES: | \$ | 490,382,700 |
| NET SOURCES (USES): | \$ | 235,268,345 |
| Cash - Ending Balance (8/31/2022) | \$ | 543,239,198 |

Fees are not deposited into the Fund; therefore, based on EPA guidance they are not included in the Sources and Uses of Funds.

Revenue Bond Proceeds are net of cost of issuance and include proceeds issued for state match.

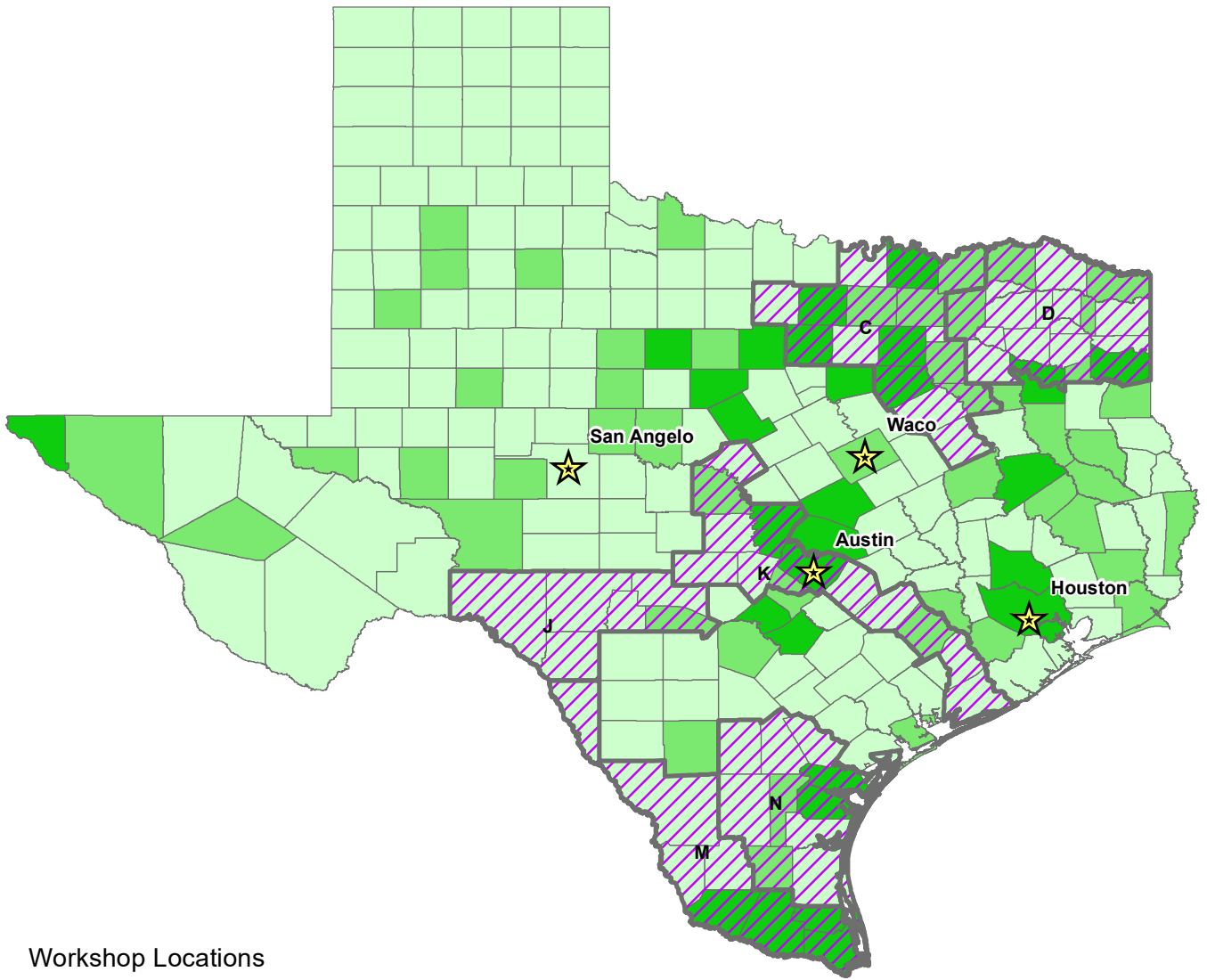
**TEXAS WATER DEVELOPMENT BOARD
 CLEAN WATER STATE REVOLVING FUND
 PROJECTED ANNUAL CASH FLOW COVERAGE¹
 AS OF AUGUST 31, 2022**

Operational Minimum DSC: 1.10
Lowest Total DSC: 1.98

| Fiscal Year (2) | Pledged Loan Receipt Interest 7/1 - 6/30 (3) | Debt Service for Match (4) | Match Excess | Pledged Principal & Non-Pledged | | Revenue Bond Debt Service (6) | Revenue Bond Debt Service Coverage (7) | Total Debt Service | Total Debt Service Coverage (8) | Annual Excess Revenue |
|-----------------|--|----------------------------|----------------------|---------------------------------|-------------------------------|-------------------------------|--|--------------------|---------------------------------|-----------------------|
| | | | | Loan Receipts 7/1 - 6/30 (5) | Revenue Bond Debt Service (6) | | | | | |
| 2023 | \$31,826,375 | \$22,574,431 | \$ 9,251,944 | \$121,565,953 | \$54,883,602 | 2.38 | \$77,458,033 | 1.98 | \$75,934,295 | |
| 2024 | 31,500,585 | 22,350,514 | 9,150,070 | 126,194,690 | 54,874,506 | 2.47 | 77,225,021 | 2.04 | 80,470,254 | |
| 2025 | 30,602,609 | 20,658,395 | 9,944,214 | 128,806,145 | 54,883,256 | 2.53 | 75,541,651 | 2.11 | 83,867,103 | |
| 2026 | 29,635,850 | 20,691,276 | 8,944,574 | 135,267,198 | 54,881,756 | 2.63 | 75,573,032 | 2.18 | 89,330,015 | |
| 2027 | 28,594,193 | 18,303,390 | 10,290,802 | 141,558,808 | 54,882,256 | 2.77 | 73,185,646 | 2.32 | 96,967,354 | |
| 2028 | 27,480,168 | 16,550,866 | 10,929,302 | 142,438,553 | 54,876,256 | 2.79 | 71,427,122 | 2.38 | 98,491,599 | |
| 2029 | 26,266,856 | 14,264,277 | 12,002,579 | 145,386,148 | 54,875,506 | 2.87 | 69,139,783 | 2.48 | 102,513,220 | |
| 2030 | 24,951,756 | 11,178,997 | 13,772,759 | 145,838,826 | 54,881,006 | 2.91 | 66,060,003 | 2.59 | 104,730,578 | |
| 2031 | 23,561,123 | 7,375,359 | 16,185,764 | 143,867,613 | 54,878,506 | 2.92 | 62,253,865 | 2.69 | 105,174,871 | |
| 2032 | 22,156,620 | 5,159,309 | 16,997,311 | 144,641,661 | 54,884,256 | 2.95 | 60,043,565 | 2.78 | 106,754,716 | |
| 2033 | 20,676,865 | 4,189,559 | 16,487,305 | 142,233,658 | 54,878,506 | 2.89 | 59,068,066 | 2.76 | 103,842,457 | |
| 2034 | 19,273,960 | 874,957 | 18,399,003 | 136,913,873 | 54,882,256 | 2.83 | 55,757,213 | 2.80 | 100,430,620 | |
| 2035 | 17,871,839 | - | 17,871,839 | 137,126,326 | 54,880,306 | 2.82 | 54,880,306 | 2.82 | 100,117,858 | |
| 2036 | 16,441,283 | - | 16,441,283 | 133,977,682 | 54,883,906 | 2.74 | 54,883,906 | 2.74 | 95,535,059 | |
| 2037 | 15,013,952 | - | 15,013,952 | 133,690,917 | 54,878,206 | 2.71 | 54,878,206 | 2.71 | 93,826,663 | |
| 2038 | 13,533,888 | - | 13,533,888 | 131,182,151 | 54,876,994 | 2.64 | 54,876,994 | 2.64 | 89,839,045 | |
| 2039 | 12,021,591 | - | 12,021,591 | 129,435,350 | 38,130,669 | 3.71 | 38,130,669 | 3.71 | 103,326,272 | |
| 2040 | 10,530,270 | - | 10,530,270 | 125,260,870 | 38,133,356 | 3.56 | 38,133,356 | 3.56 | 97,657,784 | |
| 2041 | 9,060,577 | - | 9,060,577 | 113,654,005 | 20,060,288 | 6.12 | 20,060,288 | 6.12 | 102,654,294 | |
| 2042 | 7,632,203 | - | 7,632,203 | 111,602,728 | 5,758,750 | 20.71 | 5,758,750 | 20.71 | 113,476,181 | |
| 2043 | 6,250,115 | - | 6,250,115 | 97,695,763 | 5,758,125 | 18.05 | 5,758,125 | 18.05 | 98,187,754 | |
| 2044 | 5,085,494 | - | 5,085,494 | 84,298,138 | - | - | - | - | 89,383,632 | |
| 2045 | 4,137,090 | - | 4,137,090 | 77,335,987 | - | - | - | - | 81,473,077 | |
| 2046 | 3,298,263 | - | 3,298,263 | 71,671,027 | - | - | - | - | 74,969,290 | |
| 2047 | 2,561,637 | - | 2,561,637 | 66,285,580 | - | - | - | - | 68,847,217 | |
| 2048 | 1,901,763 | - | 1,901,763 | 59,877,000 | - | - | - | - | 61,778,763 | |
| 2049 | 1,346,864 | - | 1,346,864 | 54,828,000 | - | - | - | - | 56,174,864 | |
| 2050 | 891,441 | - | 891,441 | 47,389,000 | - | - | - | - | 48,280,441 | |
| 2051 | 510,241 | - | 510,241 | 18,991,000 | - | - | - | - | 19,501,241 | |
| 2052 | 203,514 | - | 203,514 | 13,252,000 | - | - | - | - | 13,455,514 | |
| 2053 | 24,354 | - | 24,354 | 1,670,000 | - | - | - | - | 1,694,354 | |
| 2054 | - | - | - | 35,000 | - | - | - | - | 35,000 | |
| 2055 | - | - | - | - | - | - | - | - | - | |
| 2056 | - | - | - | - | - | - | - | - | - | |
| 2057 | - | - | - | - | - | - | - | - | - | |
| | \$444,843,339 | \$164,171,330 | \$280,672,009 | \$3,263,971,648 | \$985,922,271 | | \$1,150,093,601 | | \$2,558,721,385 | |

- (1) This cash flow coverage provides a presentation of only the CWSRF, and identifies the portion of outstanding debt designated for state match that is to be repaid only from interest earnings, as required by the EPA. This is distinct from and not reflective of the pledge portrayed in the cash flow coverage provided under SRF Revenue Bond offering documents.
- (2) The Texas Water Development Board's fiscal year runs from 9/1 to 8/31.
- (3) Represents pledged loan interest repayments received from July 1st through June 30th.
- (4) Represents debt service requirements on GO State Match Bonds, and the portion of SRF Revenue Bonds designated for state match.
- (5) Represents pledged loan principal repayments and non-pledged principal and interest repayments received from July 1st through June 30th, excluding prepayments of principal.
- (6) Represents debt service requirements on SRF Revenue Bonds not designated for state match.
- (7) Represents debt service coverage ratio for SRF Revenue Bonds not designated for state match.
- (8) Total revenue to debt ratio. Total revenue includes loan repayments from July 1st through June 30th.

Map of Workshops Completed in SFY 2022



★ Workshop Locations

▨ Planning Region receiving a Webinar

PIF Count

- 0
- 1
- 2+

PIF = Project Information Form



1 inch = 130.09 miles

Appendix B: CWSRF SFY 2022 Projects

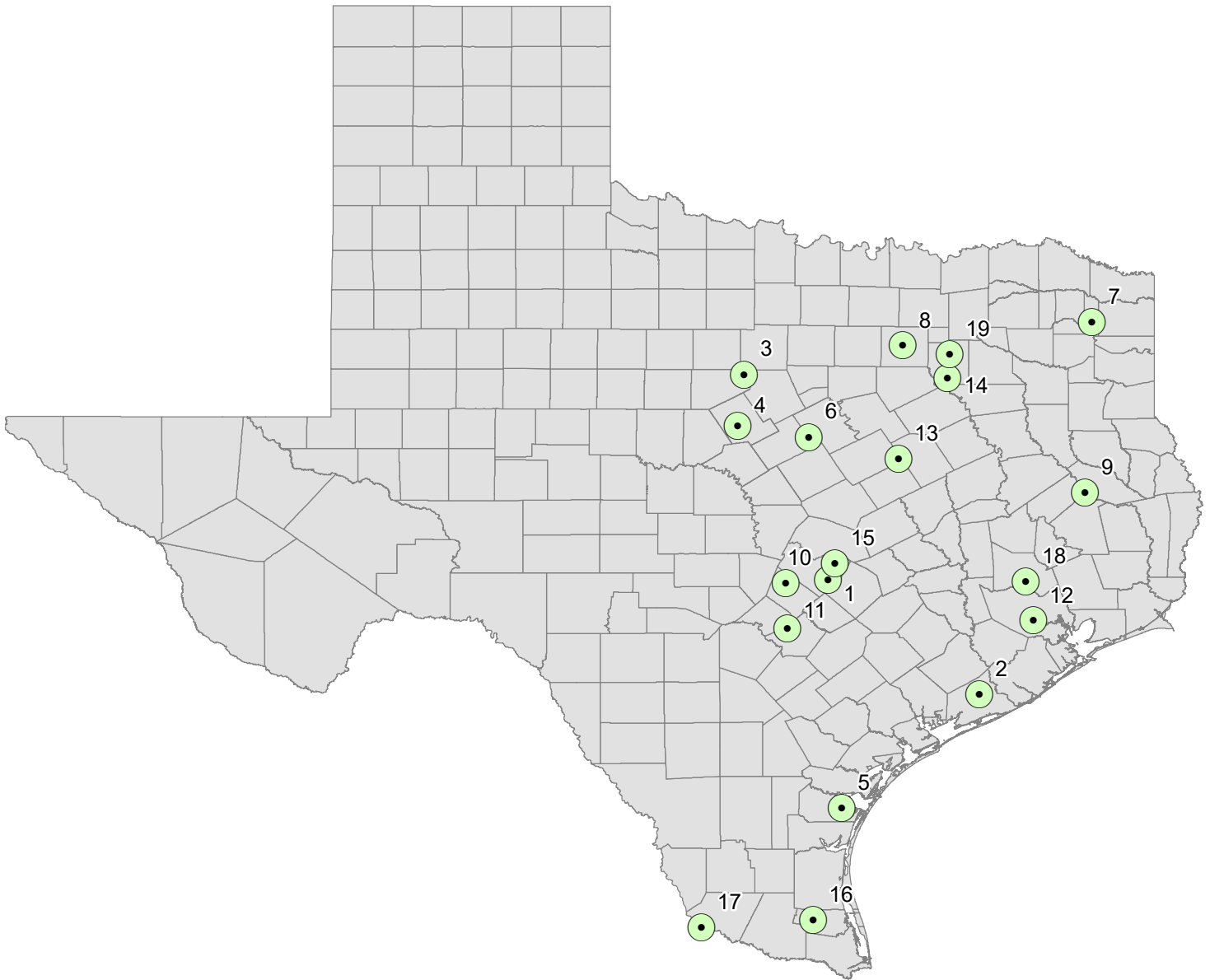
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| Descriptions of Closed Projects | B.5 |
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| Project Starts | B.14 |
| Project Completions | B.14 |
| Clean Water Benefits Reporting Statement | B.15 |
| Special Appropriations Act Projects | B.15 |

| Commitments Closed | | | | | | | | | | | |
|--------------------|---------------------|--------------|-----------------------|----------------------|-----------------------|-------------|-------------------------|------------------------|---------------|----------|-----------------|
| Map ID | Entity | Commitment # | Loan Amount | Principal Forgiven | Total Closed | Equivalency | First Principal Payment | Last Principal Payment | Interest Rate | IUP Year | Small Community |
| 1 | Austin | LM221041 | \$ 23,100,000 | \$ - | \$ 23,100,000 | EQ | 11/15/2022 | 11/15/2051 | 0.04% | 2019 | |
| 2 | Bay City | LM221192 | 12,707,000 | | 12,707,000 | Non-EQ | 09/01/2023 | 09/01/2051 | 1.53% | 2020 | |
| 3 | Breckenridge | L1001426 | 1,915,000 | | 1,915,000 | EQ | 03/15/2024 | 03/15/2053 | 1.49% | 2021 | Yes |
| 3 | Breckenridge | L1001491 | 1,020,000 | | 1,020,000 | EQ | 03/15/2024 | 03/15/2053 | 1.49% | 2021 | Yes |
| 3 | Breckenridge | LF1001492 | | 1,227,420 | 1,227,420 | EQ | | | | 2021 | Yes |
| 4 | Comanche | L1001419 | 995,000 | | 995,000 | EQ | 09/01/2024 | 09/01/2053 | 0.00% | 2021 | Yes |
| 4 | Comanche | LF1001447 | | 599,372 | 599,372 | EQ | | | | 2021 | Yes |
| 5 | Corpus Christi | L1001466 | 3,561,000 | | 3,561,000 | EQ | 07/15/2023 | 07/15/2042 | 1.72% | 2021 | |
| 5 | Corpus Christi | LF1001467 | | 1,190,000 | 1,190,000 | EQ | | | | 2021 | |
| 6 | Cranfills Gap | L1001439 | 430,000 | | 430,000 | EQ | 02/15/2022 | 02/15/2041 | 0.00% | 2021 | Yes |
| 6 | Cranfills Gap | LF1001440 | | 782,698 | 782,698 | EQ | | | | 2021 | Yes |
| 7 | Daingerfield | L1001503 | 1,865,000 | | 1,865,000 | EQ | 02/15/2023 | 02/15/2052 | 0.00% | 2021 | Yes |
| 7 | Daingerfield | LF1001504 | | 1,830,510 | 1,830,510 | EQ | | | | 2021 | Yes |
| 8 | Dallas | LM21067 | 22,000,000 | | 22,000,000 | EQ | 10/01/2023 | 10/01/2051 | 0.01% | 2017 | |
| 9 | Diboll | L1001202 | 4,000,000 | | 4,000,000 | Non-EQ | 02/15/2023 | 02/15/2051 | 1.61% | 2020 | Yes |
| 10 | Dripping Springs | LM20993 | 9,500,000 | | 9,500,000 | EQ | 06/01/2023 | 06/01/2042 | 1.64% | 2019 | Yes |
| 10 | Dripping Springs | LM21993 | 10,395,000 | | 10,395,000 | EQ | 06/01/2023 | 06/01/2042 | 1.64% | 2019 | Yes |
| 11 | Guadalupe Blanco RA | L1001200 | 30,935,000 | | 30,935,000 | Non-EQ | 08/15/2023 | 08/15/2051 | 1.26% | 2020 | |
| 11 | Guadalupe Blanco RA | L1001469 | 40,000,000 | | 40,000,000 | Non-EQ | 08/15/2024 | 08/15/2051 | 1.31% | 2020 | |
| 12 | Houston | LM211189 | 130,000,000 | | 130,000,000 | Non-EQ | 11/15/2022 | 11/15/2041 | 0.00% | 2020 | |
| 13 | Mart | L1001443 | 3,055,000 | | 3,055,000 | EQ | 02/15/2024 | 02/15/2052 | 0.00% | 2021 | Yes |
| 13 | Mart | LF1001444 | | 4,250,000 | 4,250,000 | EQ | | | | 2021 | Yes |
| 14 | North Texas MWD | L1001445 | 38,615,000 | | 38,615,000 | EQ | 06/01/2023 | 06/01/2052 | 1.94% | 2021 | |
| 14 | North Texas MWD | LF1001446 | | 1,000,000 | 1,000,000 | EQ | | | | 2021 | |
| 15 | Pflugerville | LM211206 | 11,630,000 | | 11,630,000 | Non-EQ | 08/01/2024 | 08/01/2051 | 1.26% | 2020 | |
| 15 | Pflugerville | LM221206 | 31,120,000 | | 31,120,000 | Non-EQ | 08/01/2024 | 08/01/2052 | 2.19% | 2020 | |
| 16 | Raymondville | L1001496 | 456,000 | | 456,000 | EQ | 04/01/2023 | 04/01/2042 | 0.42% | 2022 | |
| 16 | Raymondville | L1001497 | 2,035,000 | | 2,035,000 | EQ | 04/01/2023 | 04/01/2042 | 0.42% | 2022 | |
| 16 | Raymondville | LF1001498 | | 2,434,486 | 2,434,486 | EQ | | | | 2022 | |
| 17 | Roma | L1001450 | 2,075,000 | | 2,075,000 | EQ | 09/01/2023 | 09/01/2051 | 0.00% | 2021 | |
| 17 | Roma | L1001451 | 356,000 | | 356,000 | EQ | 09/01/2023 | 09/01/2051 | 1.79% | 2021 | |
| 17 | Roma | LF1001452 | | 2,928,828 | 2,928,828 | EQ | | | | 2021 | |
| 18 | Shenandoah | L1001461 | 6,500,000 | | 6,500,000 | Non-EQ | 08/15/2023 | 08/15/2042 | 2.19% | 2021 | Yes |
| 19 | Terrell | LM21882 | 10,045,000 | | 10,045,000 | EQ | 08/15/2022 | 08/15/2051 | 0.00% | 2018 | |
| Totals | | 34 | \$ 398,310,000 | \$ 16,243,314 | \$ 414,553,314 | | | | | | |

"EQ" = equivalency' "Non-EQ" = non-equivalency

Project Locations of Closings



1 inch = 119.76 miles

Descriptions of Closed Projects

| Austin | | | |
|--|----------------------------------|--------------|------------|
| Walnut Creek/South Austin Regional WWTP Improvements | | | |
| Project # 73843 | | | |
| Commitment Amount | \$23,100,000 | Closing Date | 11/17/2021 |
| Commitment Code(s) | LM221041 | Map Location | 1 |
| <p>The City of Austin (City) needs to rehabilitate and upgrade wastewater system facilities at the Walnut Creek and South Austin Regional wastewater treatment plants that are at the end of their useful lives.</p> <p>The upgrades will improve system efficiency and reliability and reduce maintenance costs. At the Walnut Creek Wastewater Treatment Plant, the City proposes to upgrade to the existing sludge thickener, SCADA system, additional instrumentation, and pump systems. At the South Austin Regional Wastewater Treatment Plant, the City is proposing to replace an electrical substation.</p> | | | |
| Bay City | | | |
| Design and Construction of Bay City Wastewater Treatment Plant Improvements | | | |
| Project # 73896 | | | |
| Commitment Amount | \$12,707,000 | Closing Date | 03/09/2022 |
| Commitment Code(s) | LM221192 | Map Location | 2 |
| <p>Need: The City of Bay City's (City) wastewater treatment plant (WWTP) has not had significant rehabilitation in nearly 30 years and has extensive physical deficiencies in the plant process units, structures, and equipment. Some reconfiguration and augmentation of the existing treatment process is needed to meet anticipated future permit requirements, including nutrient limits. Rehabilitation of the influent trunk sewer line is also necessary to avoid a failure that would interrupt sewer service to the entire city.</p> <p>Description: The proposed rehabilitation of the WWTP includes improvements to digesters, an influent lift station, aeration basins, and clarifiers. Mechanical and electrical system improvements are also needed, including solids processing, blowers, diffuser grids, clarifiers, thickening processes, and upgrades to surge suppression and grounding systems, the two motor control centers, and the supervisory and control data acquisition control. Additional sewer system improvements include rehabilitation of the influent trunk sewer and Cottonwood Lift Station and extension of an existing 12-inch sewer line along Texas State Highway 35.</p> | | | |
| Breckenridge | | | |
| Breckenridge Wastewater System Improvements | | | |
| Project # 73905 | | | |
| Commitment Amount | \$4,162,420 | Closing Date | 07/13/2022 |
| Commitment Code(s) | L1001426, L1001491, LF1001492 | Map Location | 3 |
| <p>Project Need: The City of Breckenridge (City) experiences significant inflow and infiltration into their wastewater collection system during wet weather events, so improvements are necessary to reduce the risk of system overflows.</p> <p>Project Description: The proposed project includes rehabilitation of four existing lift stations, as well as manholes and collection lines in various parts of the City's wastewater collection system. In</p> | | | |

addition, improvements will be made at the City's wastewater treatment plant, including construction of an equalization basin to handle increased flows during rain events as well as improvements to the solids handling system.

Comanche
 WWTP & Collection System Improvements
 Project # 73902

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$1,594,372 | Closing Date | 03/16/2022 |
| Commitment Code(s) | L1001419, LF1001447 | Map Location | 4 |

Project Need: The City of Comanche wastewater collection system is experiencing inflow and infiltration (I&I), which has caused inefficiencies in their wastewater collection system and at the wastewater treatment plant resulting in TCEQ violations including: exceeding the Maximum Contaminant Limit (MCL) for several discharge permit parameters; and exceeding the permitted maximum discharge flowrate by more than 40 percent.

The proposed project consists of replacing segments of existing sewer lines and manholes throughout the City's collection system that are known to cause significant I&I issues. The project also includes a feasibility study to potentially increase the capacity of the existing 0.595 MGD WWTP in order to meet demand projections.

Corpus Christi
 Oso Creek Channel Bottom Rectification Project
 Project # 73907

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$4,751,000 | Closing Date | 06/22/2022 |
| Commitment Code(s) | L1001466, LF1001467 | Map Location | 5 |

Project Need: The past decade has resulted in higher numbers of extreme storm events and an increase in tropical storm severity in the Corpus Christi area. Heavy rain events are expected to continue to fuel lowland flooding and flash flooding of the Oso Creek. Furthermore, additional future development in this fast-growing area will further contribute to urban water runoff. Thus, flood mitigation is necessary to not only reduce the flooding caused by storm events, but also to improve the water quality of urban runoff into Oso Creek and Cayo del Oso, which are both designated as impaired by the Texas Commission on Environmental Quality, and reduce the risk of contamination at Oso Bay.

Project Description: Oso Creek extends 24 miles through Corpus Christi's city limits and extraterritorial jurisdiction (ETJ) and terminates on the Cayo del Oso. The project includes planning and design activities to enhance a 12-mile section of the Oso Creek channel and several miles of earthen channels that convey stormwater to the Oso Creek. The project is anticipated to improve the capacity of the stormwater system and reduce stormwater pollution by preventing erosion and allowing runoff water to infiltrate into the soil with bank and outfall stabilization and revegetation.

Cranfills Gap
 Wastewater Treatment & Collection Rehabilitation
 Project # 73906

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$1,212,698 | Closing Date | 01/20/2022 |
| Commitment Code(s) | L1001439, LF1001440 | Map Location | 6 |

Project Need: The City of Cranfills Gap's (City) existing extended aeration package wastewater treatment plant (WWTP) was designed according to the regulatory criteria in 2000 to meet the

discharge permit effluent limitations at that time. Since then, the basic discharge permit limitations have increased, and additional permit limitations have been added for pollutants that had not been previously listed, such as phosphorous. The existing WWTP is not capable of meeting these more stringent effluent limitations at the maximum daily flow of 0.04 million gallons per day (MGD) and the City is under an enforcement order from the Texas Commission on Environmental Quality (TCEQ) to address the issue. Also, the lack of backup treatment facilities has prevented the existing WWTP from being taken offline to complete needed repairs and rehabilitation. Additionally, during and after periods of wet weather, WWTP inflows increase significantly causing the WWTP to exceed the permitted maximum daily flow. This indicates a high likelihood of inflow and infiltration (I&I) in the wastewater collection system that needs to be evaluated and mitigated.

Project Description: The proposed project would install a new extended aeration package treatment train, or module, with a design capacity of 0.04 MGD and the ability to meet updated effluent discharge limitations for phosphorous. This new treatment train would be located at the existing WWTP, parallel and adjacent to the existing treatment train. With the new treatment train online, the existing treatment train would be able to be taken off-line and evaluated to determine the most cost-effective solution for use within the City’s wastewater treatment system. The existing treatment train would not be placed back into full service, but would rather serve a supporting function, thus the design capacity would remain the same. The proposed project would also include a wastewater collection line survey in order to identify and evaluate sources of I&I. At this time, it is anticipated that approximately 2,200 linear feet of collection lines would be repaired or replaced as a part of this project.

Daingerfield
Sanitary Sewer System Upgrades
Project # 73915

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$3,695,510 | Closing Date | 06/09/2022 |
| Commitment Code(s) | L1001503, LF1001504 | Map Location | 7 |

The City's sanitary sewer system and wastewater treatment plant are in need of upgrades to continue operating effectively. The sanitary sewer system is deteriorating and has high inflow and infiltration. The wastewater treatment plant has hydraulic grade issues and a deteriorating aeration basin in need of repair. The City's lift station is also in need of rehabilitation.

The City is proposing to replace sections of the sanitary sewer line in most need of repair that will be identified via smoke testing. The lift station will be rehabilitated with a new pump and electrical upgrades. The project also proposed to upsize piping, rehabilitate the aeration basin, and make further mechanical recommendations in the planning phase to improve simultaneous operations at the wastewater treatment plant.

Dallas
Collection System Improvements (5 Year)
Project # 73757

| | | | |
|--------------------|--------------|--------------|------------|
| Commitment Amount | \$22,000,000 | Closing Date | 05/18/2022 |
| Commitment Code(s) | LM21067 | Map Location | 8 |

Project Need: Dallas Water Utilities’ wastewater replacement program appropriates \$20,000,000 per year for the rehabilitation or replacement of aging wastewater infrastructure. The purpose of the program is to maintain integrity of the wastewater collection system and reduction of inflow and infiltration, as well as reduced sanitary sewer overflows resulting from collapsed or broken pipes.

Project Description: The City of Dallas will utilize TWDB CWSRF multiyear funding program to rehabilitate or replace small diameter wastewater mains (less than 18-inch) totaling approximately 20 miles per year.

Diboll
2020 WWTP Improvements
Project # 73888

| | | | |
|--------------------|-------------|--------------|------------|
| Commitment Amount | \$4,000,000 | Closing Date | 10/14/2021 |
| Commitment Code(s) | L1001202 | Map Location | 9 |

The City of Diboll’s existing wastewater treatment equipment was originally installed in 2002. The existing equipment is nearing the end of its service life and has begun to require more significant repairs and maintenance. Currently the vortex grit chamber and one of the aerobic digesters are out of service due to equipment failure. Additional equipment at the treatment plant, such as the mechanical bar screen and final clarifiers, are approaching 20years in service and will need to be replaced.

The City is requesting funds to replace existing equipment at the wastewater treatment plant. The proposed project will involve removal of the existing equipment and installation of the new equipment, along with all associated structural, mechanical, and electrical improvements to meet the needs of the new treatment equipment.

Dripping Springs
South Regional Wastewater Facilities Expansion
Project # 73819

| | | | |
|--------------------|------------------|--------------|------------|
| Commitment Amount | \$19,895,000 | Closing Date | 06/08/2022 |
| Commitment Code(s) | LM20993, LM21993 | Map Location | 10 |

The City of Dripping Springs (City) population annual growth rate has exceeded 6 percent since 2010. The City’s current population is estimated to be 3,876, and approximately 1,700 receive wastewater service from the City. The remainder are on septic systems. The Dripping Springs Water Supply Corporation provides water service to the city and a larger surrounding area with an estimated population of approximately 9,000. The City plans to expand its sewer service to include the WSC’s service area, which has a population that is projected to double from 2018 to 2030 to approximately 18,500. To serve this area the City’s wastewater system capacity would be exceeded by 2022.

To meet the increased demand for wastewater treatment, the City is proposing a project to expand the capacity of its collection system and wastewater treatment plant and construct new wastewater and water treatment plants. The City proposes to construct a new 500,000 gallons-per-day (gpd) wastewater treatment plant (WWTP) and increase capacity of the existing 315,500 gpd WWTP to 500,000 gpd. At the WWTPs site, the City will also construct an effluent holding pond and treated effluent pump station and abandon its existing drip irrigation fields and construct surface irrigation. To expand the capacity of its collection system, the City will extend an interceptor and 8-inch force main, improve a regional lift station, and construct a gravity wastewater line and interceptor. The City will also construct a 500,000 gpd water treatment plant for direct potable reuse of treated effluent from its proposed wastewater treatment plant.

Guadalupe Blanco RA

Guadalupe Valley Hydroelectric System (GVHS)

Project # 73897

| | | | |
|--------------------|---------------------|--------------|---------------------------|
| Commitment Amount | \$70,935,000 | Closing Date | 02/10/2022, 12/08/2021 |
| Commitment Code(s) | L1001200, L10001469 | Map Location | 11 |

The Guadalupe-Blanco River Authority (Authority) owns and operates the Guadalupe Valley Hydroelectric System (GVHS), which includes six high hazard dams that generate hydroelectricity and provide recreational opportunities in Guadalupe and Gonzales counties. Fifteen spill gates at the six dams were put into service between 1928-1932, and they have reached the end of their useful life. The gates provide primary control of headwater levels in their corresponding reservoirs, and while they have been regularly maintained, the advanced age of the gates has resulted in increased maintenance requirements, unreliable operation, and the unrepairable failure of gates at two of the six dams. Replacement of spill gates with a modern design is necessary to continue operations.

The Authority proposes to replace existing bear-trap style crest gates with new hydraulically actuated steel crest gates at Lake Dunlap, TP-3 (Lake McQueeney), and TP-4 (Lake Placid) dams. Replacement of the gates will include structural modifications to the existing spillway structure, upgrades to the mechanical system, upgrades to electrical distribution power, improved backup power, new instrumentation and controls, improved headwater and tailwater measurement, new video surveillance, and SCADA interface.

Houston

Citywide Sanitary Sewer Collection System Rehabilitation

Project # 73889

| | | | |
|--------------------|---------------|--------------|------------|
| Commitment Amount | \$130,000,000 | Closing Date | 12/21/2021 |
| Commitment Code(s) | LM211189 | Map Location | 12 |

The project provides for the rehabilitation/replacement of the existing wastewater collection systems citywide.

The project performs sanitary sewer rehabilitation and replacement through various techniques, principally sliplining, pipebursting and cured-in-place methods, and includes sanitary sewer cleaning and televised inspection in support of the rehabilitation work.

Mart

Wastewater System and Treatment Plant Improvements

Project # 73903

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$7,305,000 | Closing Date | 03/14/2022 |
| Commitment Code(s) | L1001443, LF1001444 | Map Location | 13 |

The wastewater treatment plant is hydraulically limited, and many basins are process limited such that they are not able to treat permitted flow, especially during rain events. The WWTP discharge is into a stream segment that is listed as a priority water body, Category 5B for bacteria. The City has received notice from TCEQ that they will be subject to an enforcement order due to deficiencies at the WWTP. The collection system is subject to significant I&I problems. Improvements to the WWTP will include a combination of: a new oxidation ditch since the current one's concrete is shifting; a new classifier to create redundancy and help prevent overflows; and line replacement to reduce I&I and loading at the treatment plant.

The proposed project improvements to the WWTP include demolishing the abandoned process structures and piping, installing a new lift station and pumps with larger pumping capacity, constructing new process structures with an aeration basin and clarifier, improving waste activated sludge pumping, constructing a new aeration blower facility and chemical feed facility, expanding the chlorine contact basin, improving recycle sludge pumping, constructing a new aerobic digester basin and sludge drying beds (if required), construct all associated yard piping and electrical improvements, construct a new motor control center (MCC), and install all associated SCADA. The proposed project also includes improvements to the collection system, including rehabilitating approximately 7,900 linear feet (LF) of collection system via cured-in-place-pipe or pipe bursting method and repair or replace approximately 18 manholes.

North Texas MWD
Buffalo Creek Interceptor Tunnel
Project # 73908

| | | | |
|--------------------|---------------------|--------------|------------|
| Commitment Amount | \$39,615,000 | Closing Date | 05/26/2022 |
| Commitment Code(s) | L1001445, LF1001446 | Map Location | 14 |

The District’s wholesale wastewater collection and treatment service areas are experiencing rapid population growth. The District needs to expand its Buffalo Creek Interceptor System wastewater facilities to provide adequate capacity to serve the growing needs of its member cities.

The District proposes to construct approximately 10,300 linear feet of 72-inch gravity interceptor line between the western side of Kaufman County and the eastern side of Dallas County, crossing the East Fork of the Trinity River.

Pflugerville
8.0 MGD Wilbarger Creek Regional Wastewater Treatment Facility& 54-inch Wastewater Interceptor
Project # 73898

| | | | |
|--------------------|--------------------|--------------|---------------------------|
| Commitment Amount | \$42,750,000 | Closing Date | 10/20/2021, 08/25/2022 |
| Commitment Code(s) | LM211206, LM221206 | Map Location | 15 |

In 2016, the City of Pflugerville (City) reached 75 percent of the 5.3 million-gallons-per-day (MGD) treatment capacity at its Central Wastewater Treatment Plant (CWWTP) and is currently in violation of its Interim I 5.3 MGD permit. A draft permit has been issued to allow for additional capacity with incremental increases to a final permitted amount of 10 MGD. The Interim II permit for 7.25 MGD is anticipated to be approved by January 2022. The City is 50 percent complete with construction of the initial expansion of the CWWTP to 7.25 MGD.

The City proposes to construct a second wastewater treatment plant with a capacity of 8 MGD. In January 2020 a final permit was approved for the proposed new plant. The City proposes to construct a new interceptor for each of the wastewater treatment plants, along with modifications to nearby lift stations.

Raymondville
I/I Study and Lift Station Rehabilitation
Project # 73924

| | | | |
|--------------------|----------------------------------|--------------|------------|
| Commitment Amount | \$4,925,486 | Closing Date | 07/15/2022 |
| Commitment Code(s) | L1001496, L1001497, LF1001498 | Map Location | 16 |

Need: The City is experiencing inflow and infiltration (I&I) within the collection system lines and manholes. Additionally, multiple lift station pumps have reached their useful life.

Description: The project consists of an I&I study to evaluate approximately 33,000 linear feet of damaged or aged clay pipes. Once identified, the damaged clay pipes will be replaced via a trenchless method. The project also includes rehabilitation of existing manholes and six existing lift stations.

Roma
Wastewater System Improvements
Project # 73904

| | | | |
|--------------------|----------------------------------|--------------|------------|
| Commitment Amount | \$5,359,828 | Closing Date | 04/14/2022 |
| Commitment Code(s) | L1001450, L1001451, LF1001452 | Map Location | 17 |

Project Need: The City of Roma's (City) existing wastewater treatment plant (WWTP) facility was constructed in 1999. The existing WWTP and wastewater collection system require improvements to its aging components in order to correct deteriorated equipment conditions, improve the overall plant and collection system operations, and keep the City in compliance with TCEQ regulations.

The proposed project consists of improvements to the City's WWTP and lift stations throughout the City. Rehabilitation of the WWTP includes replacing various aging treatment components, the supervisory control and data acquisition (SCADA) system, electrical system components, variable frequency drives, and improvements to site piping and site work. Proposed lift station improvements include replacing deteriorated components of the SCADA system at 24 lift stations, and pump replacement at one lift station. The WWTP's effluent will be 100 percent reused to water the adjacent park and surrounding area. Furthermore, the project also includes the development of an asset management plan (AMP) that would provide the City with a detailed inventory of the water and wastewater system and a short-term and long-term capital improvement plan. Currently, the City is above its calculated thresholds for real and apparent water loss. The information to be developed through the AMP on the water line size and age will help the City determine future water system improvements to address water loss.

Shenandoah
Updates to Existing Wastewater Treatment Plant - Phase One
Project # 73913

| | | | |
|--------------------|-------------|--------------|------------|
| Commitment Amount | \$6,500,000 | Closing Date | 06/22/2022 |
| Commitment Code(s) | L1001461 | Map Location | 18 |

Need: The City's wastewater treatment plant was originally designed to the TCEQ permitted 1.3 MGD of discharge. However, increased amounts of organic matter have caused the plant to operate at a reduced effective capacity. The recommendations made in the funding application will allow the plant to return to its intended full capacity.

Description: The proposed updates and improvements to the City's wastewater treatment plant include the construction, conversion, and replacement of treatment units to expand to the intended design capacity of the plant. It also includes electrical upgrades and general site improvements.

Terrell
 City of Terrell Clean Water Improvements
 Project # 73807

| | | | |
|--------------------|--------------|--------------|------------|
| Commitment Amount | \$10,045,000 | Closing Date | 09/02/2021 |
| Commitment Code(s) | LM21882 | Map Location | 19 |

The City of Terrell (City) needs to make treatment process improvements at its existing wastewater treatment plant (WWTP) in order to stay in compliance with Texas Commission on Environmental Quality's wastewater permit requirements. Also, several collection lines in the City's sewer system require replacement due to age of infrastructure that will reduce main failures, including inflow and infiltration.

Project Description: The City will make treatment process improvements at its Kings Creek WWTP which will be constructed in two phases. Phase one will consist of adding Chemical Enhanced Primary Treatment and new primary clarifier. Phase two will include a new activated sludge treatment train along with a new secondary clarifier and expanded chemical contact basin. The City will also replace failing main sewer components in the collection system.

| Project Funding Considered "Equivalency" - SFY 2021 | | | | | |
|---|------------|--------------|----------------------|-----------------|----------------|
| Recipient | Project ID | Commitment # | Amount | Commitment Date | Closing Date |
| Breckenridge | 73905 | L1001426 | \$ 1,915,000 | 03/03/2022 | 07/13/2022 |
| Breckenridge | 73905 | L1001491 | 1,020,000 | 03/03/2022 | 07/13/2022 |
| Breckenridge | 73905 | LF1001492 | 1,227,420 | 03/03/2022 | 07/13/2022 |
| Comanche | 73902 | L1001419 | 995,000 | 10/07/2021 | 03/16/2022 |
| Comanche | 73902 | LF1001447 | 599,372 | 10/07/2021 | 03/16/2022 |
| Corpus Christi | 73907 | L1001466 | 3,561,000 | 01/06/2022 | 06/22/2022 |
| Corpus Christi | 73907 | LF1001467 | 1,190,000 | 01/06/2022 | 06/22/2022 |
| Cranfills Gap | 73906 | L1001439 | 430,000 | 11/19/2021 | 01/20/2022 |
| Cranfills Gap | 73906 | LF1001440 | 782,698 | 11/19/2021 | 01/20/2022 |
| Daingerfield | 73915 | L1001503 | 1,865,000 | 03/03/2022 | 06/09/2022 |
| Daingerfield | 73915 | LF1001504 | 1,830,510 | 03/03/2022 | 06/09/2022 |
| Dilley | 73910 | L1001434 | 8,216,000 | 12/16/2021 | Not Yet Closed |
| Dilley | 73910 | L1001475 | 2,035,000 | 12/16/2021 | Not Yet Closed |
| Dilley | 73910 | LF1001435 | 4,250,000 | 12/16/2021 | Not Yet Closed |
| Mart | 73903 | L1001443 | 3,055,000 | 11/19/2021 | 03/14/2022 |
| Mart | 73903 | LF1001444 | 4,250,000 | 11/19/2021 | 03/14/2022 |
| North Texas MWD | 73908 | L1001445 | 38,615,000 | 12/16/2021 | 05/26/2022 |
| North Texas MWD | 73908 | LF1001446 | 1,000,000 | 12/16/2021 | 05/26/2022 |
| Roma | 73904 | L1001450 | 2,075,000 | 12/16/2021 | 04/14/2022 |
| Roma | 73904 | L1001451 | 356,000 | 12/16/2021 | 04/14/2022 |
| Roma | 73904 | LF1001452 | 2,928,828 | 12/16/2021 | 04/14/2022 |
| Totals | 9 | | \$ 82,196,828 | | |

"Equivalency" funding as defined in the SFY 2021 Intended Use Plan.

Amount of Grant (2020 Appropriations): \$ 72,632,000

Percentage: 113%

| Project Funding Considered "Equivalency" - SFY 2022 | | | | | |
|---|------------|--------------|----------------------|-----------------|----------------|
| Recipient | Project ID | Commitment # | Amount | Commitment Date | Closing Date |
| Corrigan | 73919 | L1001509 | \$ 2,450,000 | 07/07/2022 | Not Yet Closed |
| Corrigan | 73919 | LF1001510 | 4,325,000 | 07/07/2022 | Not Yet Closed |
| Los Fresnos | 73922 | L1001515 | 860,000 | 06/09/2022 | Not Yet Closed |
| Los Fresnos | 73922 | LF1001516 | 843,704 | 06/09/2022 | Not Yet Closed |
| North Alamo WSC | 73923 | L1001513 | 11,090,000 | 04/11/2022 | Not Yet Closed |
| North Alamo WSC | 73923 | LF1001514 | 4,250,000 | 04/11/2022 | Not Yet Closed |
| Raymondville | 73924 | L1001496 | 456,000 | 04/11/2022 | 07/15/2022 |
| Raymondville | 73924 | L1001497 | 2,035,000 | 04/11/2022 | 07/15/2022 |
| Raymondville | 73924 | LF1001498 | 2,434,486 | 04/11/2022 | 07/15/2022 |
| Totals | 4 | | \$ 28,744,190 | | |

"Equivalency" funding as defined in the SFY 2022 Intended Use Plan.

Amount of Grant (2021 Appropriations): \$ 72,622,000

Percentage: 40%

| CWSRF Project Starts | | | | |
|-------------------------------|---|------------------------|------------|----------------------|
| Entity | Tracking Numbers (Project # - Commitments) | Closing Date | Start Date | Net Amount |
| Amarillo | 73870 - L1001063, LF1001102 | 08/11/2020 | 07/01/2022 | \$ 29,500,000 |
| Cedar Bayou Park UD | 73831 - L1001030, LF1001031 | 06/26/2020 | 11/29/2021 | 1,340,000 |
| Colorado City | 73815 - L1000957 | 06/18/2019 | 07/11/2022 | 2,650,000 |
| Harris Co MUD # 148 | 73832 - L1000983 | 03/27/2020 | 05/09/2022 | 3,800,000 |
| Houston | 73756 - L1000676 | 09/14/2018 | 11/22/2021 | 44,065,000 |
| Orange Co WCID # 1 | 73825 - LF1000910 | 04/29/2019 | 05/06/2022 | 500,000 |
| Roman Forest Consolidated MUD | 73839 - L1000999, LF1001000 | 09/26/2019 | 08/01/2022 | 6,155,000 |
| San Juan | 73637 - L1000008 | 08/07/2012 | 05/13/2022 | 445,000 |
| San Juan | 73637 - L1000933, LF1000942 | 05/09/2019 | 05/13/2022 | 2,213,000 |
| Totals | 9 | unique projects | | \$ 90,668,000 |

| CWSRF Project Completions | | | | |
|---------------------------|---|------------------------|-----------------|----------------------|
| Entity | Tracking Numbers (Project # - Commitments) | Closing Date | Completion Date | Net Amount |
| Alba | 73795 - L1000782 | 08/01/2018 | 01/10/2022 | \$ 990,000 |
| Greater Texoma UA | 73686 - L1000228 | 09/23/2014 | 02/08/2022 | 1,730,000 |
| Houston | 73756 - L1000676 | 09/14/2018 | 11/22/2021 | 44,065,000 |
| Ivanhoe | 73852 - LF1001099 | 05/15/2020 | 11/09/2021 | 215,000 |
| Ivanhoe | 73852 - LF1001404 | 06/14/2021 | 11/09/2021 | 150,000 |
| Kirbyville | 73693 - L1000332, LF1000333 | 02/26/2015 | 01/25/2022 | 2,712,466 |
| Lubbock | 73734 - L1000596 | 02/16/2017 | 09/04/2021 | 35,000,000 |
| Savoy | 73767 - L1000669 | 03/22/2018 | 01/10/2022 | 2,755,000 |
| Totals | 7 | unique projects | | \$ 87,617,466 |

Clean Water Benefits Reporting Statement

The Texas Water Development Board (TWDB) complied with the FFY 2021 Capitalization Grant requirement to report all use of funds into the Clean Water Benefits Reporting system. This reporting was completed before the last day of the month following the month of closing on TWDB financial assistance. All projects listed as “commitments closed” (see table on page B.3) were reported to EPA’s newly created online database accordingly.

Special Appropriations Act Program

The Special Appropriations Act Program (SAAP) provides funding for water and wastewater projects. Financial Assistance funds are distributed directly to the recipients by the EPA with construction management and program oversight being performed by the TWDB. The TWDB receives 3% of the project’s total costs to monitor construction and provide construction/administration assistance for the Texas projects.

The TWDB has assisted the EPA with 37 projects under this program. A few of the SAAP projects have received additional funding from TWDB Financial Assistance Programs. As of August 31, 2021, all 37 projects have been completed and no new projects have been awarded direct SAAP assistance.

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Attachment A: SFY 2022 Annual Financial Report – CWSRF Financial Statements

Texas Water Development Board

CLEAN WATER STATE REVOLVING FUND

Annual Financial Report

For the Year Ended
August 31, 2022

Table of Contents

General Purpose Financial Statements:

- Exhibit I – Combined Statement of Net Position
- Exhibit II – Combined Statement of Revenues, Expenses, and Changes in Net Position
- Exhibit III – Combined Statement of Cash Flows

Notes to the Financial Statements

Combining Statements:

- Exhibit F-1 – Combining Statement of Net Position
- Exhibit F-2 – Combining Statement of Revenues, Expenses, and Changes in Net Position

Schedule 1 – Loans and Contracts

General Purpose Financial Statements

UNAUDITED

Clean Water State Revolving Fund

Exhibit I - Combined Statement of Net Position - Enterprise Funds

August 31, 2022

| | Total Enterprise Funds (Exhibit F-1) |
|--------------------------------------|---|
| | |
| ASSETS | |
| Current Assets: | |
| Cash and Cash Equivalents: | |
| Cash in Bank (Note 3) | \$ 0.22 |
| Cash Equivalents | 224,134,719.81 |
| Short Term Investments | 419,366,625.94 |
| Receivables from: | |
| Federal | 301,007.75 |
| Interest and Dividends | 7,804,711.13 |
| Interfund Receivables | 75,000,000.00 |
| Loans and Contracts | 123,436,100.00 |
| Total Current Assets | 850,043,164.85 |
| Non-Current Assets: | |
| Loans and Contracts | 3,117,422,530.00 |
| Investments | - |
| Total Non-Current Assets | 3,117,422,530.00 |
| Total Assets | 3,967,465,694.85 |
| LIABILITIES | |
| Current Liabilities: | |
| Payables from: | |
| Accounts Payable | - |
| Interest Payable | 2,808,458.16 |
| Interfund Payables | 10,049,741.34 |
| Due to Other Funds | 716,795.37 |
| Revenue Bonds Payable | 38,288,161.99 |
| Total Current Liabilities | 51,863,156.86 |
| Non-Current Liabilities: | |
| Interfund Payables | 63,603,781.12 |
| Revenue Bonds Payable | 826,660,778.65 |
| Total Non-Current Liabilities | 890,264,559.77 |
| Total Liabilities | 942,127,716.63 |
| NET POSITION | |
| Restricted for: | |
| Other | 3,025,337,978.22 |
| Total Net Position | \$ 3,025,337,978.22 |

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Funds
Exhibit II - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2022

| | <u>Total Enterprise Funds (Exhibit F-2)</u> |
|--|--|
| OPERATING REVENUES: | |
| Interest and Investment Income | \$ 36,647,698.16 |
| Net Increase (Decrease) Fair Market Value | (81,223.89) |
| Other Operating Revenue | 6,850,541.00 |
| Total Operating Revenues | <u>43,417,015.27</u> |
| OPERATING EXPENSES: | |
| Salaries and Wages | 2,814,167.28 |
| Payroll Related Costs | 496,104.68 |
| Professional Fees and Services | 1,896,458.82 |
| Travel | 13,555.32 |
| Materials and Supplies | 17,564.20 |
| Communication and Utilities | 13,947.89 |
| Repairs and Maintenance | 320.05 |
| Rentals and Leases | 28,956.07 |
| Printing and Reproduction | 1,869.92 |
| Interest | 25,767,182.63 |
| Other Operating Expenses | 44,210.84 |
| Total Operating Expenses | <u>31,094,337.70</u> |
| Operating Income (Loss) | <u>12,322,677.57</u> |
| NONOPERATING REVENUE (EXPENSES): | |
| Federal Revenue | 40,444,368.75 |
| Other Benefit Payments | (1,000,000.00) |
| Other Nonoperating Revenue (Expenses) | (15,136,989.49) |
| Total Nonoperating Revenue (Expenses) | <u>24,307,379.26</u> |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | <u>36,630,056.83</u> |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | |
| Transfers In | - |
| Transfers Out | - |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | <u>-</u> |
| Change in Net Position | <u>36,630,056.83</u> |
| Total Net Position - Beginning | 2,988,707,921.39 |
| Total Net Position, August 31, 2022 | <u><u>\$ 3,025,337,978.22</u></u> |

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Fund

Exhibit III - Combining Statement of Cash Flows - Enterprise Funds

For the Fiscal Year Ended August 31, 2022

| | Total Enterprise Fund |
|---|--------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Payments to Suppliers for Goods and Services | (530,308.32) |
| Payments to Employees | (3,328,373.79) |
| Net Cash Provided by Operating Activities | (3,858,682.11) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | |
| Proceeds from Debt Issuance | 345,578,643.14 |
| Proceeds from Transfers from Other Funds | 971,013,795.43 |
| Proceeds from Grant Receipts | 40,499,771.32 |
| Proceeds from Other Financing Activities | - |
| Payments of Principal on Debt Issuance | (39,925,634.45) |
| Payments of Interest | (32,116,409.06) |
| Payments of Other Costs of Debt Issuance | (534,493.23) |
| Payments for Transfers to Other Funds | (971,013,795.43) |
| Payments for Grant Disbursements | (16,136,989.49) |
| Payments for Other Uses | (34,984.44) |
| Net Cash Provided by Noncapital Financing Activities | 297,329,903.79 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Proceeds from Sale of Investments | - |
| Proceeds from Interest and Investment Income | 43,548,631.09 |
| Proceeds from Principal Payments on Non-Program Loans | 303,877,000.00 |
| Payments to Acquire Investments | (172,766,129.15) |
| Payments for Non-program Loans Provided | (398,310,000.00) |
| Net Cash Provided by Investing Activities | (223,650,498.06) |
| Net (Decrease) in Cash and Cash Equivalents | 69,820,723.62 |
| Cash and Cash Equivalents--September 1, 2021 | 154,313,996.19 |
| Cash and Cash Equivalents--August 31, 2022 | \$ 224,134,719.81 |

The accompanying notes to the financial statements are an integral part of this statement.

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Clean Water State Revolving Fund
Exhibit III - Combining Statement of Cash Flows - Enterprise Funds (cont.)
For the Fiscal Year Ended August 31, 2022

| | <u>Total Enterprise Fund</u> |
|---|--------------------------------------|
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities | |
| Operating Income (Loss) | \$ 12,322,677.57 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | |
| Operating Income and Cash Flow Categories: | |
| Classification Differences | - |
| Changes in Assets and Liabilities: | |
| (Increase) Decrease in Receivables | 44,881.97 |
| (Increase) Decrease in Loans & Contracts | (94,433,000.00) |
| Increase (Decrease) in Payables | 324,875,020.95 |
| Increase (Decrease) in Deposits | (242,444,716.35) |
| Increase (Decrease) in Due to Other Funds | (4,223,546.25) |
| Total Adjustments | <u>(16,181,359.68)</u> |
| Net Cash Provided by Operating Activities | <u>\$ (3,858,682.11)</u> |
| Non-Cash Transactions | |
| Net Increase (Decrease) in Fair Value of Investments | \$ (81,223.89) |

The accompanying notes to the financial statements are an integral part of this statement.

Notes
to the
Financial
Statements

Notes to the Financial Statements

| |
|--|
| NOTE 1: <i>Summary of Significant Accounting Policies</i> |
|--|

Entity

The accompanying financial statements reflect the financial position of the Texas Water Development Board (TWDB). TWDB is an agency of the state of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The TWDB was created as an agency of the state in 1957, when the voters of the state approved an amendment adding Section 49-c to Article 3 of the Texas Constitution. The TWDB is the state agency responsible for water supply and flood planning, financing, water science and research.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Impact of COVID-19 on TWDB Programs

To date, the TWDB's operations and financial condition have not been materially impacted by COVID-19. Like many other state agencies, COVID-19 required TWDB to transition to a virtual work environment for most of its staff. However, due to pre-COVID management decisions to promote telecommuting, staff transitioned quickly to continue ongoing functions and operate remotely. Presently, the TWDB is supporting the hybrid work model which offers both in-office and telecommuting options for its staff.

Fund Structure

TWDB uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. TWDB is granted appropriations based on appropriated funds. For operational and statutory reasons,

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Texas Water Development Board (580)

TWDB reports several lower level funds that are presented as part of the indicated appropriated fund.

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Proprietary Fund Type

Proprietary funds focus on determining operating income, changes in financial position and cash flows. Generally accepted accounting principles similar to those used by private sector businesses are applied in accounting for these funds. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. TWDB reports the following enterprise funds.

- Local Funds (Appropriated Fund 9999) – local funds held outside the treasury for purposes of the following programs:
 - Clean Water State Revolving Fund (Account 0651)

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

Net Position and Fund Balances

When both restricted and unrestricted resources are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Assets, Liabilities, and Fund Balances / Net Position

Assets

Cash and Cash Equivalents

Cash held in the state treasury and any short-term highly liquid investments with an original maturity of three months or less.

Investments

Amounts invested related to programs of the TWDB. Investments are reported at fair value. See Note 3 for more information on investments.

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Texas Water Development Board (580)

Interest and Dividends Receivable

Accrued interest receivable on loans and contracts as of the balance sheet date is included in the proprietary funds. For governmental funds, interest due as of the balance sheet date is only accrued if it is expected to be received within the next 60 days.

Notes / Loans and Contracts Receivable

Although collateralized by bonds of the receiving entity, loans made to political subdivisions are presented as Notes/Loans and Contracts Receivable at par. The portion due within the next year is shown separately as a current asset with the remainder as noncurrent. See Schedule 6 for a detailed listing of all outstanding loans and contracts receivable by program.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements

Liabilities

Accounts Payable

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Bonds Payable – Revenue Bonds

Revenue bonds are generally accounted for in proprietary funds. The bonds payable are reported at par less unamortized discount or plus unamortized premium. Interest expense is reported on the accrual basis, with amortization of discount or premium. Bonds Payable are reported separately as either current – the amount due within the next year – or noncurrent in the statement of net position.

Fund Balance / Net Position

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary, and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as restricted, committed, or unassigned in the fund financial statements.

- Restricted fund balance includes those resources that have constraints placed on their use through external parties — such as creditors, grantors, contributors, laws or regulations of other governments — or by law through constitutional provisions or enabling legislation.

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Texas Water Development Board (580)

Net Position Components

The potential categories for net position include

- Restricted net position – restricted assets reduced by liabilities and deferred inflows, or resources related to those assets. Assets are restricted when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Interfund Activities and Balances

The agency has the following types of transactions among funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as Interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current", repayment for two (or more) years is classified as "Non-Current".

See Note 4 for details of the TWDB's interfund activity and transactions.

Statement of Cash Flows

Cash Flows from Investing Activities

Non-program Loans

The loans that the TWDB makes to entities such as cities, counties, and other political subdivisions do not meet the criteria for inclusion as Cash Flows from Operating Activities on the Statement of Cash Flows. The loans made by the TWDB are referred to on the Statement of Cash Flows as "non-program" loans to distinguish them from loans made to individuals, and their cash flows are included as Cash Flows from Investing Activities.

Classification Differences

Although the primary operation of the TWDB's enterprise funds is the borrowing and lending of money for water related projects, the major components of the Operating Income or Loss on the Statement of Revenues, Expenses, and Changes in Fund Net Position are classified on the Statement of Cash Flows as either Cash Flows from Investing Activities (Interest and Investment Income) or Cash Flows from Noncapital Financing Activities (Interest Expense).

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Texas Water Development Board (580)

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|--|
| NOTE 2: Deposits, Investments and Repurchase Agreements |
|--|

The agency is authorized by statute to make investments and does so in accordance with Chapter 365 of the Texas Water Development Board rules. There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2022, the carrying amount of deposits was \$0.22 as presented below.

| Governmental and Business-Type Activities | Amount |
|--|--------|
| Cash in Bank – Carrying Value | \$0.22 |
| Cash in Bank per AFR | \$0.22 |
| <hr/> | |
| Governmental and Proprietary Funds Current Assets Cash in Bank | \$0.22 |
| Cash in Bank per AFR | \$0.22 |

This amount consists of cash in local banks. This amount is included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” account.

As of August 31, 2022, the total bank balance was as follows:

| | | | | | |
|---|--------|-----------------|----------|--------------------------|----------|
| Governmental and Business Type Activities | \$0.22 | Fiduciary Funds | \$ - 0 - | Discrete Component Units | \$ - 0 - |
|---|--------|-----------------|----------|--------------------------|----------|

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the agency will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The agency has a policy requiring collateralization limited to obligations of the U.S. or U.S. government agencies held in the name of the agency. As of August 31, 2022, bank balances were not exposed to custodial credit risk.

Investments

As of August 31, 2022, the fair value of investments is as presented below.

| Government and Business-Type Activities | | | | Total |
|--|------------------|---------|---------|------------------|
| | Level 1 | Level 2 | Level 3 | |
| INVESTMENTS AT FAIR VALUE | | | | |
| Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$194,595,067.13 | \$ - | \$ - | \$194,595,067.13 |
| U.S. Government Agency Obligations (Texas Treas. Safekeeping Trust Co) | \$99,520,308.56 | | | \$99,520,308.56 |
| Total Investment at Fair Value | \$294,115,375.69 | \$ - | \$ - | \$294,115,375.69 |

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Texas Water Development Board (580)

| | |
|--|-------------------------|
| INVESTMENTS AT AMORTIZED COST | |
| Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | \$349,385,970.06 |
| Total Investment at Amortized Cost | \$349,385,970.06 |
| Total Investments-Gov't & Business Type | \$643,501,345.75 |

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the agency will not be able to recover the value of its investments or collateral security that are in the possession of an outside party. The agency will only make payment for and accept delivery of securities on a delivery versus payment basis, and securities are held in the name of the agency. As of August 31, 2022, investments were not exposed to custodial credit risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As required by the agency's investment policy, obligations of states, agencies, counties, cities and other political subdivisions must be rated as to investment quality by a nationally recognized investment rating firm with a minimum of an 'A' rating, commercial paper must be rated not less than A-1 or P-1, and no-load money market mutual funds must be AAA-rated. The investment policy requires that repurchase agreements be collateralized by obligations of the U.S. Government or U.S. Government Agencies, but does not limit credit risk, nor does it limit credit risk for obligations of the United States or its agencies or instrumentalities, direct obligations of the State of Texas, or pooled funds of state agencies in the Texas State Treasury or the Texas Treasury Safekeeping Trust Company. The following schedule lists S & P and/or Moody's credit rating by investment type as of August 31, 2022 for those investments subject to credit risk.

| Fund Type | GAAP Fund | Investment Type | Amount | S&P |
|-----------|-----------|--|-------------------|-----------|
| 05 | 3050 | Commercial Paper (Texas Treasury Safekeeping Trust Co) | \$ 194,595,067.13 | A1, A1+ |
| 05 | 3050 | Repurchase Agreement (Texas Treasury Safekeeping Trust Co) | \$ 349,385,970.06 | Not Rated |
| 05 | 3050 | U.S. Government Agency Obligations (Texas Treasury Safekeeping Trust Co) | \$ 99,520,308.56 | AA+ |

NOTE 3: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2022, the following changes occurred in long-term liabilities:

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Texas Water Development Board (580)

| Business-Type Activities | Balance 9/1/2021 | Additions | Reductions | Balance 8/31/2022 | Amounts Due Within One Year | Amounts Due Thereafter |
|---|-------------------------|-------------------------|------------------------|-------------------------|--------------------------------|---------------------------|
| Notes & Loans Payable (Interfund) | \$87,864,156.91 | \$0.00 | \$14,210,634.45 | \$73,653,522.46 | \$10,049,741.34 | \$63,603,781.12 |
| Revenue Bonds Payable | \$551,410,437.48 | \$313,538,503.16 | \$0.00 | \$864,948,940.64 | \$38,288,161.99 | \$826,660,778.65 |
| Total Business-Type Activities | \$639,274,594.39 | \$313,538,503.16 | \$14,210,634.45 | \$938,602,463.10 | \$48,337,903.33 | \$890,264,559.77 |

Pledged Future Revenues

Pledged revenues are those specific revenues that are formally committed to directly secure the payment of bond debt service. The table below provides information on pledged revenue and pledged future revenue of the TWDB's revenue bonds.

| Pledged Future Revenue | |
|--|--------------------------|
| Business-Type Activities | |
| | SRF Revenue Bonds |
| Pledged Revenue Required for Future Principal and Interest on Existing Bonds | \$1,060,621,471.01 |
| Term of Commitment Year Ending Aug. 31 | 2043 |
| Percentage of Revenue Pledged | 100% |
| Current Year Pledged Revenue | \$446,942,115.27 |
| Current Year Principal and Interest Paid | \$94,142,536.83 |

NOTE 4: Interfund Activity and Transactions

Interfund activity refers to financial interactions between funds and/or blended component units and is restricted to internal events. Interfund transactions refer to financial interactions between TWDB and another agency of the state of Texas.

Interfund Activity

Interfund transfers represent the flow of assets (cash or goods) without equivalent flow of assets in return or a requirement for repayment. In governmental funds, transfers are reported as other financing uses or sources. Transfers are reported in proprietary funds after nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position. Amounts not transferred at fiscal year-end are accrued as due to/due from other funds.

Activities between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are interfund loans. Individual interfund receivables and payables balances as of August 31, 2022, were as follows:

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Texas Water Development Board (580)

| FUND | Interfund Receivables | Interfund Payables | Current | Noncurrent | Purpose |
|---|---|---|------------------------|------------------------|------------------|
| Enterprise (05) | DFUND (FT05) Appd Fund 0371 D23 Fund 0371 | CWSRF (FT05) Appd Fund 9999 D23 Fund 0651 | \$10,049,741.34 | \$63,603,781.12 | State Match Loan |
| Enterprise (05) | CWSRF (FT05) Appd Fund 9999 D23 Fund 0651 | DWSRF (FT05) Appd Fund 9999 D23 Fund 0951 | \$75,000,000.00 | \$0.00 | Interfund Loan |
| Total Interfund Receivable/Payable | | | \$85,049,741.34 | \$63,603,781.12 | |

Interfund Transactions

Federal and State Pass-Throughs are recorded for activity between TWDB and other state agencies related to federal or state grant awards. Amounts not transferred at fiscal year-end are accrued as due to/due from other agencies.

| |
|--|
| NOTE 5: Contingencies and Commitments |
|--|

Federal Costs

The TWDB administers various federal awards and is contingently liable to refund any disallowed costs to the granting agency. During FY22, the TWDB completed the work associated with eleven federal contracts. In the process of closing out the federal awards, the Federal Emergency Management Agency (FEMA) disallowed an expenditure charged to the FY2014 Flood Mitigation Assistance (FMA) grant. The TWDB recovered funds from its subrecipient and returned the total disallowed amount to FEMA. The issue is fully resolved and the FY2014 FMA grant close out is complete.

Outstanding Loan and Grant Commitments

As of August 31, 2022, the TWDB had made commitments to provide political subdivisions and non-profit entities financing from the proceeds remaining from current or future bond issues, accumulated loan repayments, federal draw downs, appropriations or other lawful sources as follows:

| Program | For Loans | For Grants | Total |
|---|--------------------------|-------------------|--------------------------|
| Clean Water State Revolving Fund (CWSRF)* | \$ 670,756,504.00 | \$ 0.00 | \$ 670,756,504.00 |
| Total Commitments | \$ 670,756,504.00 | \$ 0.00 | \$ 670,756,504.00 |

*CWSRF Grants shown here represent Principal Forgiveness

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| |
|------------------------------------|
| NOTE 6: Bonded Indebtedness |
|------------------------------------|

As discussed more fully in the sections that follow, the TWDB is authorized through various statutory and constitutional provisions to issue general obligation and revenue bonds and private activity bonds.

| Miscellaneous Bond Information (Amounts in Thousands) | | | | | | | |
|---|----------------------|-------------|-------------------------|--------|------------|-----------|-----------------|
| Description of Issue | Bonds Issued to Date | Date Issued | Range of Interest Rates | | Maturities | | First Call Date |
| | | | | | First Year | Last Year | |
| Revenue Bonds - Self Supporting | | | | | | | |
| STATE REVOLVING FUND | | | | | | | |
| State Revolving Fund Rev Bds New Ser '18 | 288,395,000 | 04/26/2018 | 4.000% | 5.000% | 2019 | 2038 | 08/01/2027 |
| State Revolving Fund Rev Bds New Ser '19 | 221,005,000 | 04/24/2019 | 4.000% | 5.000% | 2020 | 2039 | 08/01/2029 |
| State Revolving Fund Rev Bds New Ser '20 | 352,590,000 | 06/02/2020 | 3.000% | 5.000% | 2021 | 2040 | 08/01/2030 |
| State Revolving Fund Rev Bds New Ser '21 | 386,155,000 | 11/04/2021 | 2.250% | 5.000% | 2022 | 2041 | 08/01/2031 |
| State Revolving Fund Rev Bds New Ser '22 | 234,550,000 | 06/30/2022 | 3.750% | 5.000% | 2023 | 2043 | 08/01/2032 |

Revenue Bonds

The Texas Constitution and Water Code authorize the TWDB to issue revenue bonds backed by pledged revenue sources and restricted funds. The TWDB had 17 revenue bond issues outstanding at August 31, 2022.

The TWDB has authority to sell revenue bonds for the following purposes:

- (1) To finance the construction of water and wastewater projects of political subdivisions and non-profit water supply corporations.
- (2) To provide interim financing to political subdivisions that are also receiving long-term financing from the TWDB.
- (3) To provide the state matching funds for federal grants under the Federal Water Pollution Control and the Safe Drinking Water Acts.

State Revolving Funds

Subchapter J, Chapter 15 and Subchapter I, Chapter 17, Texas Water Code, as amended, authorize the TWDB to issue an unlimited amount of revenue bonds to fund certain eligible projects. TWDB's revenue bonds do not constitute a debt of the State and neither the full faith nor credit, nor the taxing authority of the State is in any manner pledged, given, or loaned for the payment of the revenue bonds. Further, the TWDB's revenue bonds issued pursuant to these provisions are not secured by or payable from money in DFUND II but are secured by the repayments of political subdivision loans and certain assets in the State Water Pollution Control Revolving Fund and the Safe Drinking Water State Revolving Fund, commonly referred to as the Clean Water State

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Texas Water Development Board (580)

Revolving Fund (CWSRF) and the Drinking Water State Revolving Fund (DWSRF), respectively.

In fiscal year 2022, the TWDB issued State Revolving Fund Revenue Bonds, New Series 2021, in a par amount of \$386,155,000 with a premium of \$65,690,148.65. The bonds were issued to finance the acquisition of political subdivision bonds, including state match requirements, and to pay issuance costs of \$640,711.82 and underwriter's discount of \$1,204,436.83. The TWDB also issued State Revolving Fund Revenue Bonds, New Series 2022, in a par amount of \$234,550,000 with a premium of \$31,901,295.30. The bonds were issued to finance the acquisition of political subdivision bonds, and to pay issuance costs of \$644,215.67 and underwriter's discount of \$807,079.63.

NOTE 7: Loans and Contracts

The Board purchases bonds from political subdivisions (including private water supply corporations). As of August 31, 2022, the balance of these bonds owned by the Board was \$3,240,858,630.00. In general, the majority of these bonds pays interest semi-annually and principal annually and allow for early redemption ten years after the original date of issuance. All bonds are secured by either pledged revenue or taxes. Interest rates on the bonds range from 0.00% to 5.53% maturing through the year 2053. It is the opinion of management that all bonds are fully collectible; therefore, no provisions for uncollectable amounts is included in these financial statements.

NOTE 8: Available Federal Funds

As of August 31, 2022, there was \$35,928,203.30 balance of Federal Funds available through the Automated Standard Application for Payments that remained undrawn for the State Revolving Fund.

NOTE 9: Status of Available Administrative Funding

Cost-recovery loan origination and servicing charges are imposed to cover administrative costs of operating the State Revolving Fund, but an interest rate subsidy is offered to offset the charges. There was \$6,850,541.00 earned during the fiscal year ending August 31, 2022. The administrative account had expenses totaling \$43,778.62 in Fiscal Year 2022.

NOTE 10: State Match Requirement

As of August 31, 2022, \$482,443,856.00 had been provided for state match. Also, as of August 31, 2022, the total amount of federal capitalization grants awarded was \$2,679,118,141.00. The state match required for all capitalization grants awarded as of that date was \$471,009,756.00 leaving \$11,434,100.00 of match available to match future capitalization grants.

Combining Statements

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Clean Water State Revolving Fund

Exhibit F-1 - Combining Statement of Net Position - Enterprise Funds

August 31, 2022

| | Clean Water Loan Program | Administration (Federal) | Administration (Fees) | Totals (Exhibit I) |
|--------------------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents: | | | | |
| Cash in Bank (Note 3) | \$ 0.22 | \$ - | \$ - | \$ 0.22 |
| Cash Equivalents | 218,490,595.36 | - | 5,644,124.45 | 224,134,719.81 |
| Short Term Investments | 318,991,367.95 | - | 100,375,257.99 | 419,366,625.94 |
| Receivables from: | | | | |
| Federal | - | 301,007.75 | - | 301,007.75 |
| Other Intergovernmental | - | - | - | - |
| Interest and Dividends | 7,794,960.51 | - | 9,750.62 | 7,804,711.13 |
| Interfund Receivables | 75,000,000.00 | - | - | 75,000,000.00 |
| Loans and Contracts | 123,436,100.00 | - | - | 123,436,100.00 |
| Total Current Assets | 743,713,024.05 | 301,007.75 | 106,029,133.05 | 850,043,164.85 |
| Non-Current Assets: | | | | |
| Loans and Contracts | 3,117,422,530.00 | - | - | 3,117,422,530.00 |
| Investments | - | - | - | - |
| Total Non-Current Assets | 3,117,422,530.00 | - | - | 3,117,422,530.00 |
| Total Assets | 3,861,135,554.05 | 301,007.75 | 106,029,133.05 | 3,967,465,694.85 |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Payables from: | | | | |
| Accounts Payable | - | - | - | - |
| Interest Payable | 2,808,458.16 | - | - | 2,808,458.16 |
| Interfund Payables | 10,049,741.34 | - | - | 10,049,741.34 |
| Due to Other Funds | 415,787.62 | 301,007.75 | - | 716,795.37 |
| Revenue Bonds Payable | 38,288,161.99 | - | - | 38,288,161.99 |
| Total Current Liabilities | 51,562,149.11 | 301,007.75 | - | 51,863,156.86 |
| Non-Current Liabilities: | | | | |
| Interfund Payables | 63,603,781.12 | - | - | 63,603,781.12 |
| Revenue Bonds Payable | 826,660,778.65 | - | - | 826,660,778.65 |
| Total Non-Current Liabilities | 890,264,559.77 | - | - | 890,264,559.77 |
| Total Liabilities | 941,826,708.88 | 301,007.75 | - | 942,127,716.63 |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Other | 2,919,308,845.17 | - | 106,029,133.05 | 3,025,337,978.22 |
| Total Net Position | \$ 2,919,308,845.17 | \$ - | \$ 106,029,133.05 | \$ 3,025,337,978.22 |

The accompanying notes to the financial statements are an integral part of this statement.

UNAUDITED

Clean Water State Revolving Funds
Exhibit F-2 - Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2022

| | Clean Water Loan Program | Administration (Federal) | Administration (Fees) | Totals (Exhibit I) |
|--|-----------------------------|-----------------------------|--------------------------|----------------------------|
| OPERATING REVENUES: | | | | |
| Interest and Investment Income | \$ 36,135,953.02 | \$ - | \$ 511,745.14 | \$ 36,647,698.16 |
| Net Increase (Decrease) Fair Market Value | (68,554.18) | - | (12,669.71) | (81,223.89) |
| Other Operating Revenue | - | - | 6,850,541.00 | 6,850,541.00 |
| Total Operating Revenues | 36,067,398.84 | - | 7,349,616.43 | 43,417,015.27 |
| OPERATING EXPENSES: | | | | |
| Salaries and Wages | (11,780.85) | 2,825,948.13 | - | 2,814,167.28 |
| Payroll Related Costs | - | 496,104.68 | - | 496,104.68 |
| Professional Fees and Services | 1,366,847.87 | 485,832.33 | 43,778.62 | 1,896,458.82 |
| Travel | (234.27) | 13,789.59 | - | 13,555.32 |
| Materials and Supplies | 16,779.60 | 784.60 | - | 17,564.20 |
| Communication and Utilities | (228.53) | 14,176.42 | - | 13,947.89 |
| Repairs and Maintenance | (52.50) | 372.55 | - | 320.05 |
| Rentals and Leases | (186.35) | 29,142.42 | - | 28,956.07 |
| Printing and Reproduction | 1,869.92 | - | - | 1,869.92 |
| Interest | 25,767,182.63 | - | - | 25,767,182.63 |
| Other Operating Expenses | 9,226.41 | 34,984.43 | - | 44,210.84 |
| Total Operating Expenses | 27,149,423.93 | 3,901,135.15 | 43,778.62 | 31,094,337.70 |
| Operating Income (Loss) | 8,917,974.91 | (3,901,135.15) | 7,305,837.81 | 12,322,677.57 |
| NONOPERATING REVENUE (EXPENSES): | | | | |
| Federal Revenue | 36,543,233.60 | 3,901,135.15 | - | 40,444,368.75 |
| Other Benefit Payments | (1,000,000.00) | - | - | (1,000,000.00) |
| Other Nonoperating Revenue (Expenses) | (15,136,989.49) | - | - | (15,136,989.49) |
| Total Nonoperating Revenue (Expenses) | 20,406,244.11 | 3,901,135.15 | - | 24,307,379.26 |
| Income/(Loss) Before Other Revenues, Expenses, Gains/Losses and Transfers | 29,324,219.02 | - | 7,305,837.81 | 36,630,056.83 |
| OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS: | | | | |
| Transfers In | - | - | - | - |
| Transfers Out | - | - | - | - |
| Total Other Revenue, Expenses, Gain/Losses and Transfers | - | - | - | - |
| Change in Net Position | 29,324,219.02 | - | 7,305,837.81 | 36,630,056.83 |
| Total Net Position - Beginning | 2,889,984,626.15 | - | 98,723,295.24 | 2,988,707,921.39 |
| Total Net Position, August 31, 2022 | \$ 2,919,308,845.17 | \$ - | \$ 106,029,133.05 | \$ 3,025,337,978.22 |

The accompanying notes to the financial statements are an integral part of this statement.

Schedules

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|---|------------------------|----------------------------|------------------|----------------|
| Clean Water State Revolving Fund | | | | |
| Abilene | \$ 18,370,000.00 | \$ 15,865,000.00 | 02/15/2020 | 02/15/2039 |
| Acton MUD | 644,500.00 | 330,000.00 | 05/01/2019 | 05/01/2028 |
| Acton MUD | 8,210,000.00 | 6,660,000.00 | 05/01/2019 | 05/01/2038 |
| Acton MUD | 1,015,000.00 | 905,000.00 | 05/01/2021 | 05/01/2040 |
| Acton MUD | 2,490,000.00 | 2,365,000.00 | 05/01/2022 | 05/01/2041 |
| Agua SUD | 2,375,000.00 | 1,985,000.00 | 08/01/2017 | 08/01/2044 |
| Agua SUD | 8,150,000.00 | 6,985,000.00 | 08/01/2018 | 08/01/2045 |
| Alamo | 1,000,000.00 | 775,000.00 | 03/01/2018 | 03/01/2037 |
| Alamo | 10,335,000.00 | 9,915,000.00 | 03/01/2021 | 03/01/2047 |
| Alba | 990,000.00 | 940,000.00 | 08/15/2019 | 08/15/2048 |
| Aledo | 1,900,000.00 | 1,445,000.00 | 08/15/2013 | 08/15/2042 |
| Aledo | 4,230,000.00 | 4,090,000.00 | 08/15/2022 | 08/15/2051 |
| Alice | 4,257,000.00 | 2,757,000.00 | 02/01/2013 | 02/01/2042 |
| Alice | 2,054,000.00 | 1,334,000.00 | 02/01/2013 | 02/01/2042 |
| Alto | 1,795,000.00 | 1,680,000.00 | 02/15/2021 | 02/15/2050 |
| Alton | 500,000.00 | 430,000.00 | 08/15/2018 | 08/15/2047 |
| Alvord | 420,000.00 | 50,000.00 | 10/01/2005 | 10/01/2024 |
| Amarillo | 8,495,000.00 | 4,975,000.00 | 04/01/2014 | 04/01/2033 |
| Amarillo | 12,500,000.00 | 10,155,000.00 | 04/01/2019 | 04/01/2038 |
| Amarillo | 28,500,000.00 | 25,650,000.00 | 04/01/2020 | 04/01/2040 |
| Anahuac | 11,440,000.00 | 10,520,000.00 | 10/15/2018 | 10/15/2047 |
| Angelina & Neches RA | 205,000.00 | 65,000.00 | 10/01/2015 | 10/01/2024 |
| Angelina & Neches RA | 1,820,000.00 | 1,790,000.00 | 10/01/2017 | 10/01/2045 |
| Angelina & Neches RA | 1,400,000.00 | 1,380,000.00 | 10/01/2018 | 10/01/2047 |
| Angelina & Neches RA | 795,000.00 | 795,000.00 | 10/01/2022 | 10/01/2051 |
| Anthony | 4,000,000.00 | 2,920,000.00 | 08/15/2012 | 08/15/2039 |
| Aqua WSC | 54,530.00 | 10,630.00 | 04/15/2014 | 03/15/2024 |
| Aransas Pass | 1,115,000.00 | - | 02/01/2006 | 02/01/2025 |
| Arcola | 1,380,000.00 | 945,000.00 | 03/01/2009 | 03/01/2038 |
| Arlington | 13,885,000.00 | 5,550,000.00 | 06/01/2011 | 06/01/2030 |
| Arlington | 3,430,000.00 | 2,040,000.00 | 06/01/2015 | 06/01/2034 |
| Arlington | 2,080,000.00 | 1,450,000.00 | 06/01/2017 | 06/01/2036 |
| Arlington | 5,601,861.00 | 3,500,000.00 | 06/01/2018 | 06/01/2036 |
| Arlington | 4,650,000.00 | 3,670,000.00 | 06/01/2019 | 06/01/2037 |
| Arlington | 4,435,000.00 | 3,765,000.00 | 06/01/2020 | 06/01/2039 |
| Athens | 1,080,000.00 | 875,000.00 | 08/01/2021 | 08/01/2030 |
| Austin | 11,200,000.00 | 10,460,000.00 | 11/15/2020 | 11/15/2049 |
| Austin | 10,400,000.00 | 10,120,000.00 | 11/15/2021 | 11/15/2050 |
| Austin | 23,100,000.00 | 23,100,000.00 | 11/15/2022 | 11/15/2051 |
| Austin | 31,815,000.00 | 21,205,000.00 | 11/15/2012 | 11/15/2041 |
| Bacliff MUD | 4,890,000.00 | - | 09/01/2004 | 09/01/2023 |
| Bacliff MUD | 4,890,000.00 | - | 09/01/2006 | 09/01/2025 |
| Bay City | 4,742,000.00 | 4,742,000.00 | 09/01/2022 | 09/01/2050 |
| Bay City | 12,707,000.00 | 12,707,000.00 | 09/01/2023 | 09/01/2051 |
| Bedford | 630,000.00 | 330,000.00 | 02/01/2013 | 02/01/2032 |
| Bell Co WCID # 2 | 1,055,000.00 | 520,000.00 | 09/01/2010 | 09/01/2029 |
| Bertram | 4,750,000.00 | 4,705,000.00 | 03/15/2022 | 03/15/2051 |
| Blanco | 3,150,000.00 | 2,750,000.00 | 08/15/2019 | 08/15/2047 |
| Blanco | 2,550,000.00 | 2,270,000.00 | 08/15/2019 | 08/15/2048 |
| Bonham | 1,675,000.00 | 320,000.00 | 02/15/2007 | 02/15/2026 |
| Bonham | 3,800,000.00 | 3,225,000.00 | 02/15/2018 | 02/15/2046 |
| Bonham | 4,810,000.00 | 4,390,000.00 | 02/15/2020 | 02/15/2049 |
| Bowie | 9,775,000.00 | 9,775,000.00 | 02/15/2023 | 02/15/2051 |
| Brady | 1,210,000.00 | 385,000.00 | 09/01/2015 | 09/01/2024 |
| Brady | 8,400,000.00 | 8,250,000.00 | 09/01/2021 | 09/01/2050 |
| Brady | 2,035,000.00 | 1,965,000.00 | 09/01/2021 | 09/01/2050 |
| Brady | 1,905,000.00 | 1,905,000.00 | 09/01/2023 | 09/01/2050 |
| Breckenridge | 840,000.00 | 640,000.00 | 03/15/2015 | 03/15/2044 |
| Breckenridge | 2,935,000.00 | 2,935,000.00 | 03/15/2024 | 03/15/2053 |
| Bridgeport | 2,365,000.00 | - | 08/15/2004 | 08/15/2023 |
| Brookeland FWSD | 2,345,000.00 | 2,345,000.00 | 09/01/2022 | 09/01/2041 |
| Brownsboro | 700,000.00 | 90,000.00 | 08/15/2005 | 08/15/2024 |
| Brownsville | 6,975,000.00 | 6,275,000.00 | 02/15/2021 | 02/15/2040 |
| Bryan | 15,685,000.00 | 7,455,000.00 | 07/01/2012 | 07/01/2030 |
| Buffalo Gap | 400,000.00 | 300,000.00 | 11/15/2012 | 11/15/2041 |
| Burnet | 11,425,000.00 | 7,080,000.00 | 02/01/2012 | 02/01/2040 |
| Burnet | 9,900,000.00 | 6,800,000.00 | 02/01/2014 | 02/01/2042 |
| Caddo Mills | 4,430,000.00 | 3,365,000.00 | 08/15/2014 | 08/15/2041 |
| Cameron | 710,000.00 | 100,000.00 | 02/01/2005 | 02/01/2024 |
| Cameron | 1,800,000.00 | 265,000.00 | 02/01/2006 | 02/01/2024 |

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|-----------------------|----------------------------|--------------------------------|----------------------|--------------------|
| Cameron | 860,000.00 | 480,000.00 | 03/01/2013 | 03/01/2032 |
| Cameron | 12,000,000.00 | 9,385,000.00 | 03/01/2017 | 03/01/2042 |
| Castroville | 375,000.00 | 40,000.00 | 02/01/2014 | 02/01/2023 |
| Castroville | 3,050,000.00 | 2,025,000.00 | 08/01/2016 | 08/01/2035 |
| Castroville | 9,050,000.00 | 7,120,000.00 | 08/01/2016 | 08/01/2045 |
| Castroville | 1,500,000.00 | 1,270,000.00 | 08/01/2018 | 08/01/2047 |
| Cedar Bayou Park UD | 840,000.00 | 780,000.00 | 08/01/2021 | 08/01/2050 |
| Center | 2,070,000.00 | 1,400,000.00 | 02/15/2014 | 02/15/2035 |
| Childress | 895,000.00 | 825,000.00 | 02/15/2021 | 02/15/2045 |
| Cibolo Creek MA | 1,500,000.00 | - | 07/10/2003 | 07/10/2022 |
| Cibolo Creek MA | 24,440,000.00 | - | 07/10/2013 | 07/10/2037 |
| Cisco | 475,000.00 | 100,000.00 | 02/15/2015 | 08/15/2024 |
| Cisco | 1,550,000.00 | 1,520,000.00 | 02/15/2020 | 02/15/2049 |
| Cleburne | 41,000,000.00 | 39,915,000.00 | 02/15/2022 | 02/15/2044 |
| Cleveland | 2,360,000.00 | - | 03/01/2012 | 03/01/2031 |
| Colorado City | 2,650,000.00 | 2,390,000.00 | 03/15/2021 | 03/15/2039 |
| Comanche | 755,000.00 | 620,000.00 | 09/01/2015 | 09/01/2044 |
| Comanche | 995,000.00 | 995,000.00 | 09/01/2024 | 09/01/2053 |
| Commerce | 2,005,000.00 | 500,000.00 | 08/15/2008 | 08/15/2027 |
| Commerce | 3,490,000.00 | 2,110,000.00 | 02/15/2011 | 02/15/2040 |
| Corpus Christi | 3,561,000.00 | 3,561,000.00 | 07/15/2023 | 07/15/2042 |
| Cotulla | 3,350,000.00 | 3,065,000.00 | 02/01/2020 | 02/01/2047 |
| Cranfills Gap | 605,000.00 | - | 09/01/2002 | 09/01/2021 |
| Cranfills Gap | 430,000.00 | 410,000.00 | 02/15/2022 | 02/15/2041 |
| Cushing | 510,000.00 | 440,000.00 | 09/01/2015 | 09/01/2044 |
| Cypress Creek UD | 2,970,000.00 | 2,730,000.00 | 09/01/2019 | 09/01/2047 |
| Daingerfield | 1,865,000.00 | 1,865,000.00 | 02/15/2023 | 02/15/2052 |
| Dallas | 22,000,000.00 | 19,970,000.00 | 10/01/2019 | 10/01/2047 |
| Dallas | 22,000,000.00 | 20,560,000.00 | 10/01/2020 | 10/01/2048 |
| Dallas | 22,000,000.00 | 21,245,000.00 | 10/01/2021 | 10/01/2049 |
| Dallas | 22,000,000.00 | 22,000,000.00 | 10/01/2022 | 10/01/2050 |
| Dallas | 22,000,000.00 | 22,000,000.00 | 10/01/2023 | 10/01/2051 |
| Del Rio | 5,000,000.00 | 3,885,000.00 | 06/01/2013 | 06/01/2042 |
| Del Rio | 500,000.00 | 485,000.00 | 06/01/2022 | 06/01/2048 |
| Del Rio | 5,500,000.00 | 5,315,000.00 | 06/01/2022 | 06/01/2048 |
| Del Rio | 1,500,000.00 | 1,500,000.00 | 06/01/2023 | 06/01/2050 |
| Del Rio | 4,500,000.00 | 4,500,000.00 | 06/01/2023 | 06/01/2050 |
| DeLeon | 2,350,000.00 | 805,000.00 | 02/15/2010 | 02/15/2029 |
| Dell City | 75,000.00 | 20,000.00 | 02/15/2015 | 02/15/2024 |
| Diboll | 4,000,000.00 | 4,000,000.00 | 02/15/2023 | 02/15/2051 |
| Dripping Springs | 23,500,000.00 | 21,725,000.00 | 06/01/2021 | 06/01/2040 |
| Dripping Springs | 19,895,000.00 | 19,895,000.00 | 06/01/2023 | 06/01/2042 |
| Dublin | 2,900,000.00 | 2,675,000.00 | 12/15/2019 | 12/15/2048 |
| Early | 8,365,000.00 | 7,900,000.00 | 02/15/2017 | 02/15/2046 |
| Eastland | 975,000.00 | 435,000.00 | 02/15/2010 | 02/15/2029 |
| Eastland | 6,765,000.00 | 5,115,000.00 | 02/15/2018 | 02/15/2037 |
| Edcouch | 1,055,000.00 | 815,000.00 | 01/01/2014 | 01/01/2042 |
| Edgewood | 1,540,000.00 | 1,390,000.00 | 05/01/2021 | 05/01/2040 |
| El Campo | 150,000.00 | 45,000.00 | 02/01/2016 | 02/01/2025 |
| El Paso | 2,163,000.00 | 965,000.00 | 03/01/2012 | 03/01/2031 |
| Eldorado | 1,200,000.00 | 770,000.00 | 08/01/2014 | 08/01/2035 |
| Eldorado | 575,000.00 | 425,000.00 | 08/01/2017 | 08/01/2036 |
| Ennis | 4,500,000.00 | 3,665,000.00 | 02/01/2019 | 02/01/2038 |
| Eules | 2,380,000.00 | 1,660,000.00 | 07/15/2017 | 07/15/2035 |
| Eules | 2,785,000.00 | 2,270,000.00 | 07/15/2019 | 07/15/2038 |
| Evadale WCID # 1 | 1,550,000.00 | - | 07/01/2003 | 07/01/2022 |
| Fairfield | 4,415,000.00 | 280,000.00 | 09/01/2003 | 09/01/2022 |
| Farmersville | 5,845,000.00 | 4,700,000.00 | 06/15/2019 | 06/15/2037 |
| Farwell | 1,500,000.00 | 1,230,000.00 | 02/15/2019 | 02/15/2038 |
| Fort Bend Co FWSD # 1 | 6,935,000.00 | 2,080,000.00 | 08/15/2008 | 08/15/2027 |
| Fort Bend Co FWSD # 1 | 5,285,000.00 | - | 08/15/2012 | 08/15/2039 |
| Fort Worth | 39,000,000.00 | 26,120,000.00 | 02/15/2016 | 02/15/2035 |
| Fort Worth | 16,991,157.00 | 13,670,000.00 | 02/15/2018 | 02/15/2047 |
| Fort Worth | 62,725,000.00 | 56,495,000.00 | 02/15/2021 | 02/15/2040 |
| Gatesville | 10,000,000.00 | 9,050,000.00 | 09/01/2020 | 09/01/2039 |
| Gladewater | 3,900,000.00 | 3,520,000.00 | 08/15/2018 | 08/15/2037 |
| Granbury | 34,950,000.00 | 33,825,000.00 | 08/15/2021 | 08/15/2048 |
| Grand Prairie | 5,741,175.00 | 3,160,000.00 | 01/15/2018 | 01/15/2030 |
| Grand Prairie | 3,180,000.00 | 2,700,000.00 | 01/15/2020 | 01/15/2039 |
| Grand Saline | 405,000.00 | 325,000.00 | 08/15/2021 | 08/15/2030 |
| Greater Texoma UA | 400,000.00 | 105,000.00 | 06/01/2007 | 06/01/2026 |

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|------------------------|----------------------------|--------------------------------|----------------------|--------------------|
| Greater Texoma UA | 3,870,000.00 | 1,015,000.00 | 06/01/2007 | 06/01/2026 |
| Greater Texoma UA | 3,430,000.00 | 1,330,000.00 | 06/01/2009 | 06/01/2028 |
| Greater Texoma UA | 1,400,000.00 | 665,000.00 | 06/01/2011 | 06/01/2029 |
| Greater Texoma UA | 2,825,000.00 | 2,275,000.00 | 08/15/2013 | 08/15/2041 |
| Greater Texoma UA | 1,730,000.00 | 1,170,000.00 | 06/01/2015 | 06/01/2034 |
| Greater Texoma UA | 2,085,000.00 | 1,660,000.00 | 08/15/2015 | 08/15/2041 |
| Greater Texoma UA | 1,780,000.00 | 1,305,000.00 | 10/01/2015 | 10/01/2034 |
| Greater Texoma UA | 3,560,000.00 | 2,705,000.00 | 10/01/2016 | 10/01/2035 |
| Greater Texoma UA | 640,000.00 | 475,000.00 | 10/01/2016 | 10/01/2035 |
| Greater Texoma UA | 165,000.00 | 140,000.00 | 10/01/2017 | 10/01/2041 |
| Greater Texoma UA | 480,000.00 | 435,000.00 | 10/01/2018 | 10/01/2047 |
| Greater Texoma UA | 2,300,000.00 | 1,880,000.00 | 08/15/2019 | 08/15/2038 |
| Greater Texoma UA | 8,420,000.00 | 8,225,000.00 | 06/01/2020 | 06/01/2049 |
| Greater Texoma UA | 13,595,000.00 | 12,910,000.00 | 10/01/2020 | 10/01/2040 |
| Greater Texoma UA | 2,710,000.00 | 2,440,000.00 | 08/15/2020 | 08/15/2049 |
| Green Valley SUD | 24,985,000.00 | 24,975,000.00 | 09/15/2021 | 09/15/2049 |
| Greenville | 20,000,000.00 | 9,085,000.00 | 02/15/2011 | 02/15/2030 |
| Groesbeck | 2,000,000.00 | 500,000.00 | 02/15/2008 | 02/15/2027 |
| Guadalupe Blanco RA | 40,000,000.00 | 40,000,000.00 | 08/15/2023 | 08/15/2050 |
| Guadalupe Blanco RA | 1,560,000.00 | 1,560,000.00 | 08/15/2024 | 08/15/2050 |
| Guadalupe Blanco RA | 40,000,000.00 | 40,000,000.00 | 08/15/2024 | 08/15/2051 |
| Guadalupe Blanco RA | 30,935,000.00 | 30,935,000.00 | 08/15/2023 | 08/15/2051 |
| Harris Co MUD # 33 | 2,195,000.00 | 1,745,000.00 | 03/01/2013 | 03/01/2036 |
| Harris Co MUD # 50 | 1,500,000.00 | 560,000.00 | 03/01/2009 | 03/01/2028 |
| Harris Co MUD # 50 | 2,460,000.00 | 1,625,000.00 | 03/01/2016 | 03/01/2034 |
| Harris Co MUD # 50 | 2,770,000.00 | 2,495,000.00 | 03/01/2019 | 03/01/2047 |
| Harris Co MUD # 148 | 2,855,000.00 | 1,355,000.00 | 04/01/2012 | 04/01/2031 |
| Harris Co MUD # 148 | 3,800,000.00 | 3,720,000.00 | 04/01/2021 | 04/01/2040 |
| Harris Co WCID # 89 | 7,565,000.00 | 2,095,000.00 | 10/01/2010 | 10/01/2029 |
| Hidalgo Co MUD # 1 | 3,520,000.00 | 2,025,000.00 | 02/15/2010 | 02/15/2039 |
| Hidalgo Co MUD # 1 | 1,500,000.00 | 820,000.00 | 02/15/2013 | 02/15/2032 |
| Horizon Regional MUD | 620,000.00 | 575,000.00 | 02/01/2021 | 02/01/2042 |
| Houston | 22,795,000.00 | 18,595,000.00 | 11/15/2011 | 11/15/2040 |
| Houston | 58,245,000.00 | 3,500,000.00 | 11/15/2011 | 11/15/2040 |
| Houston | 49,900,000.00 | 36,340,000.00 | 11/15/2013 | 11/15/2042 |
| Houston | 48,750,000.00 | 35,890,000.00 | 11/15/2013 | 11/15/2042 |
| Houston | 65,000,000.00 | 50,745,000.00 | 11/15/2014 | 11/15/2043 |
| Houston | 55,005,000.00 | 43,395,000.00 | 11/15/2015 | 11/15/2044 |
| Houston | 63,435,000.00 | 51,885,000.00 | 11/15/2016 | 11/15/2045 |
| Houston | 65,750,000.00 | 57,630,000.00 | 11/15/2018 | 11/15/2046 |
| Houston | 64,680,000.00 | 58,855,000.00 | 11/15/2019 | 11/15/2047 |
| Houston | 44,065,000.00 | - | 03/01/2020 | 03/01/2041 |
| Houston | 64,685,000.00 | 60,565,000.00 | 11/15/2020 | 11/15/2048 |
| Houston | 46,185,000.00 | 43,125,000.00 | 11/15/2020 | 11/15/2049 |
| Houston | 130,000,000.00 | 130,000,000.00 | 11/15/2022 | 11/15/2041 |
| Hudson | 410,000.00 | 275,000.00 | 08/15/2016 | 08/15/2045 |
| Hudson | 4,295,908.00 | 2,835,000.00 | 08/15/2018 | 08/15/2036 |
| Huntington | 125,000.00 | 30,000.00 | 02/01/2015 | 02/01/2024 |
| Huntington | 2,312,025.00 | 915,000.00 | 02/01/2018 | 02/01/2037 |
| Huntington | 2,035,000.00 | 2,035,000.00 | 02/01/2023 | 02/01/2050 |
| Hurst | 1,360,000.00 | 1,105,000.00 | 08/15/2019 | 08/15/2038 |
| Hutto | 21,740,000.00 | 16,630,000.00 | 08/01/2017 | 08/01/2039 |
| Ingleside | 2,795,000.00 | 2,615,000.00 | 02/01/2021 | 02/01/2050 |
| Ingram | 175,000.00 | 20,000.00 | 02/15/2014 | 02/15/2023 |
| Ingram | 1,185,000.00 | 1,060,000.00 | 02/15/2016 | 02/15/2043 |
| Ingram | 803,000.00 | 470,000.00 | 02/15/2011 | 02/15/2040 |
| Iola | 573,000.00 | 563,000.00 | 08/15/2021 | 08/15/2050 |
| Jarrell | 7,895,000.00 | 2,620,000.00 | 08/01/2007 | 08/01/2026 |
| Jarrell | 1,520,000.00 | 1,155,000.00 | 08/01/2010 | 08/01/2038 |
| Jarrell | 12,000,000.00 | 9,905,000.00 | 08/01/2018 | 08/01/2042 |
| Jasper Co WCID # 1 | 1,480,000.00 | 1,345,000.00 | 03/15/2020 | 03/15/2043 |
| Jefferson | 1,630,000.00 | 1,255,000.00 | 02/15/2018 | 02/15/2037 |
| Jefferson Co WCID # 10 | 1,000,000.00 | 775,000.00 | 08/15/2018 | 08/15/2037 |
| Johnson City | 895,000.00 | 695,000.00 | 08/01/2016 | 08/01/2035 |
| Jourdanton | 2,495,000.00 | 2,365,000.00 | 02/01/2021 | 02/01/2049 |
| Keller | 5,835,000.00 | 3,235,000.00 | 02/15/2013 | 02/15/2032 |
| Kermit | 4,595,000.00 | 1,605,000.00 | 02/15/2009 | 02/15/2028 |
| Kerr County | 570,000.00 | - | 02/15/2013 | 02/15/2022 |
| Kerr County | 185,000.00 | 170,000.00 | 02/15/2020 | 02/15/2041 |
| Kerr County | 5,110,000.00 | 4,420,000.00 | 02/15/2020 | 02/15/2041 |
| Kerr County | 4,330,000.00 | 4,210,000.00 | 02/15/2021 | 02/15/2047 |

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

For purpose of transparency and ease understanding, the term "Loan" is used throughout this financial report and encompasses debt obligations, master agreements, and loan agreements evidencing financial assistance provided by the TWDB.

| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|------------------------|----------------------------|--------------------------------|----------------------|--------------------|
| Kerrville | 8,000,000.00 | 7,780,000.00 | 08/15/2021 | 08/15/2050 |
| Kirbyville | 1,370,000.00 | 920,000.00 | 11/15/2016 | 11/15/2035 |
| La Feria | 385,000.00 | 110,000.00 | 09/15/2006 | 09/15/2025 |
| La Joya | 2,155,000.00 | 568,000.00 | 03/01/2008 | 03/01/2027 |
| La Joya | 4,565,000.00 | 2,705,000.00 | 09/01/2010 | 09/01/2039 |
| La Porte | 10,635,000.00 | 8,215,000.00 | 03/15/2018 | 03/15/2037 |
| Laguna Madre WD | 5,815,000.00 | 4,135,000.00 | 03/01/2017 | 03/01/2036 |
| Laguna Madre WD | 5,425,000.00 | 5,225,000.00 | 03/01/2020 | 03/01/2034 |
| Lake Worth | 290,000.00 | 120,000.00 | 02/01/2011 | 02/01/2030 |
| Laredo | 48,750,000.00 | 34,495,000.00 | 03/01/2013 | 03/01/2042 |
| Laredo | 22,075,000.00 | 17,390,000.00 | 03/01/2016 | 03/01/2045 |
| Laredo | 52,000,000.00 | 48,560,000.00 | 03/01/2021 | 03/01/2050 |
| Lefors | 395,000.00 | 385,000.00 | 02/15/2021 | 02/15/2050 |
| Liberty | 900,000.00 | 360,000.00 | 03/01/2017 | 03/01/2026 |
| Littlefield | 1,910,000.00 | 600,000.00 | 02/15/2008 | 02/15/2027 |
| Llano | 3,390,000.00 | 2,940,000.00 | 09/15/2019 | 09/15/2038 |
| Llano | 630,000.00 | 545,000.00 | 09/15/2019 | 09/15/2038 |
| Lorraine | 665,000.00 | 90,000.00 | 09/01/2004 | 09/01/2023 |
| Los Fresnos | 4,975,000.00 | 3,455,000.00 | 02/01/2010 | 02/01/2039 |
| Los Fresnos | 820,000.00 | 290,000.00 | 02/01/2016 | 02/01/2025 |
| Los Fresnos | 1,600,000.00 | 1,590,000.00 | 02/01/2022 | 02/01/2040 |
| Lower Valley WD | 5,220,000.00 | 4,945,000.00 | 09/15/2021 | 09/15/2039 |
| Lubbock | 35,000,000.00 | 26,250,000.00 | 02/15/2018 | 02/15/2037 |
| Lubbock | 19,635,000.00 | 16,680,000.00 | 02/15/2020 | 02/15/2039 |
| Madisonville | 2,975,000.00 | 2,975,000.00 | 02/15/2023 | 02/15/2051 |
| Marfa | 1,265,000.00 | 360,000.00 | 03/15/2009 | 03/15/2026 |
| Marlin | 2,255,000.00 | 710,000.00 | 07/01/2007 | 07/01/2026 |
| Marlin | 3,000,000.00 | 2,505,000.00 | 07/01/2014 | 07/01/2042 |
| Marlin | 3,055,000.00 | 2,935,000.00 | 07/01/2021 | 07/01/2050 |
| Mart | 3,055,000.00 | 3,055,000.00 | 02/15/2024 | 02/15/2052 |
| McAllen | 1,190,000.00 | - | 02/01/2013 | 02/01/2022 |
| McAllen | 6,655,000.00 | 5,015,000.00 | 02/01/2014 | 02/01/2043 |
| McAllen | 2,995,000.00 | 310,000.00 | 02/01/2014 | 02/01/2023 |
| McAllen | 40,000,000.00 | 33,410,000.00 | 02/01/2016 | 02/01/2045 |
| McAllen | 7,110,000.00 | 6,820,000.00 | 02/01/2018 | 02/01/2047 |
| McAllen | 7,000,000.00 | 6,990,000.00 | 02/01/2021 | 02/01/2048 |
| McAllen | 39,485,000.00 | 24,355,000.00 | 02/01/2011 | 02/01/2040 |
| Memorial Point UD | 2,045,000.00 | 1,570,000.00 | 04/01/2018 | 04/01/2036 |
| Mercedes | 1,265,000.00 | 240,000.00 | 02/15/2008 | 02/15/2027 |
| Mercedes | 3,255,000.00 | 1,970,000.00 | 02/15/2015 | 02/15/2033 |
| Mission | 16,140,000.00 | 13,185,000.00 | 02/15/2017 | 02/15/2044 |
| Montgomery | 1,090,000.00 | 840,000.00 | 03/01/2018 | 03/01/2037 |
| Mount Vernon | 525,000.00 | 385,000.00 | 09/01/2014 | 09/01/2043 |
| Nacogdoches | 10,365,000.00 | 1,650,000.00 | 03/01/2006 | 03/01/2025 |
| Nacogdoches Co MUD # 1 | 1,010,000.00 | 950,000.00 | 08/15/2021 | 08/15/2049 |
| North Alamo WSC | 3,055,000.00 | 2,590,000.00 | 08/01/2020 | 08/01/2039 |
| North Alamo WSC | 1,440,000.00 | 1,260,000.00 | 08/01/2020 | 08/01/2039 |
| North Fort Bend WA | 9,420,000.00 | 8,045,000.00 | 12/15/2018 | 12/15/2040 |
| North Fort Bend WA | 2,070,000.00 | 1,890,000.00 | 12/15/2020 | 12/15/2040 |
| North Texas MWD | 458,920,000.00 | 452,485,000.00 | 06/01/2021 | 06/01/2050 |
| North Texas MWD | 37,615,000.00 | 36,075,000.00 | 06/01/2021 | 06/01/2050 |
| North Texas MWD | 38,615,000.00 | 38,615,000.00 | 06/01/2023 | 06/01/2052 |
| NW Harris Co MUD # 22 | 3,080,000.00 | 1,680,000.00 | 04/01/2016 | 04/01/2030 |
| Oak Ridge North | 4,600,000.00 | - | 04/01/2012 | 04/01/2034 |
| Olney | 285,000.00 | 90,000.00 | 09/01/2015 | 09/01/2024 |
| Olney | 2,440,000.00 | 2,205,000.00 | 09/01/2017 | 09/01/2046 |
| Orange Co WCID # 1 | 11,115,000.00 | - | 02/15/2012 | 02/15/2031 |
| Orange Co WCID # 2 | 500,000.00 | 50,000.00 | 03/01/2014 | 03/01/2023 |
| Orange Co WCID # 2 | 2,000,000.00 | 1,975,000.00 | 03/01/2022 | 03/01/2046 |
| Paducah | 945,000.00 | 660,000.00 | 02/15/2010 | 02/15/2038 |
| Palo Pinto County | 500,000.00 | 365,000.00 | 02/15/2021 | 02/15/2030 |
| Pearland | 11,100,000.00 | 4,935,000.00 | 09/01/2017 | 09/01/2025 |
| Pearland | 50,100,000.00 | 40,805,000.00 | 09/01/2017 | 09/01/2045 |
| Pearland | 75,000,000.00 | 75,000,000.00 | 09/01/2022 | 09/01/2051 |
| Pecos | 6,870,000.00 | 3,300,000.00 | 03/15/2010 | 03/15/2034 |
| Pecos | 11,115,000.00 | 11,115,000.00 | 03/01/2023 | 03/01/2051 |
| Pflugerville | 11,630,000.00 | 11,630,000.00 | 08/01/2024 | 08/01/2051 |
| Pflugerville | 31,120,000.00 | 31,120,000.00 | 08/01/2024 | 08/01/2052 |
| Pharr | 18,150,000.00 | 17,950,000.00 | 09/01/2021 | 09/01/2049 |
| Point | 1,370,000.00 | 115,000.00 | 07/01/2006 | 07/01/2025 |
| Port Arthur | 6,995,000.00 | 2,160,000.00 | 02/15/2016 | 02/15/2025 |

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

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| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|-------------------------------|------------------------|----------------------------|------------------|----------------|
| Port Arthur | 56,310,000.00 | 56,255,000.00 | 08/15/2021 | 08/15/2042 |
| Quinlan | 1,675,000.00 | 1,370,000.00 | 02/15/2018 | 02/15/2037 |
| Ralls | 130,000.00 | 30,000.00 | 02/01/2015 | 02/01/2024 |
| Ranger | 300,000.00 | 30,000.00 | 02/15/2014 | 02/15/2023 |
| Raymondville | 1,365,000.00 | 865,000.00 | 04/01/2011 | 04/01/2040 |
| Raymondville | 2,491,000.00 | 2,491,000.00 | 04/01/2023 | 04/01/2042 |
| Redwater | 470,000.00 | 110,000.00 | 06/01/2007 | 06/01/2026 |
| Rio Grande City | 2,885,000.00 | 1,160,000.00 | 02/15/2011 | 02/15/2030 |
| Rio Grande City | 1,930,000.00 | 1,245,000.00 | 02/15/2014 | 02/15/2033 |
| Rio Grande City | 5,410,000.00 | 5,235,000.00 | 02/15/2022 | 02/15/2050 |
| River Oaks | 7,000,000.00 | 5,985,000.00 | 06/15/2018 | 06/15/2047 |
| Robstown | 2,635,000.00 | 2,085,000.00 | 12/01/2012 | 12/01/2041 |
| Robstown | 490,000.00 | 350,000.00 | 12/01/2015 | 12/01/2035 |
| Rockdale | 8,790,000.00 | 8,590,000.00 | 06/15/2021 | 06/15/2050 |
| Rockdale | 2,035,000.00 | 2,015,000.00 | 06/15/2021 | 06/15/2050 |
| Rogers | 2,160,000.00 | 2,120,000.00 | 08/15/2019 | 08/15/2047 |
| Rogers | 240,000.00 | 200,000.00 | 08/15/2019 | 08/15/2032 |
| Roma | 1,150,000.00 | 156,000.00 | 05/01/2005 | 05/01/2024 |
| Roma | 2,075,000.00 | 2,075,000.00 | 09/01/2023 | 09/01/2051 |
| Roma | 356,000.00 | 356,000.00 | 09/01/2023 | 09/01/2051 |
| Roman Forest Consolidated MUD | 5,655,000.00 | 5,285,000.00 | 08/01/2021 | 08/01/2050 |
| Roscoe | 1,560,000.00 | 375,000.00 | 02/15/2008 | 02/15/2027 |
| Roscoe | 1,040,000.00 | 880,000.00 | 02/15/2016 | 02/15/2045 |
| Rosebud | 1,020,000.00 | 980,000.00 | 08/01/2022 | 08/01/2050 |
| Rosenberg | 410,000.00 | 143,000.00 | 08/01/2010 | 08/01/2029 |
| Roxton | 1,000,000.00 | 330,000.00 | 07/01/2008 | 07/01/2027 |
| Sabinal | 600,000.00 | 90,000.00 | 08/15/2012 | 08/15/2031 |
| San Antonio River Authority | 4,300,000.00 | 900,000.00 | 01/01/2015 | 01/01/2024 |
| San Antonio River Authority | 9,500,000.00 | 7,770,000.00 | 01/01/2019 | 01/01/2038 |
| San Antonio Water System | 19,630,000.00 | 13,755,000.00 | 05/15/2013 | 05/15/2042 |
| San Antonio Water System | 60,100,000.00 | 46,010,000.00 | 05/15/2014 | 05/15/2043 |
| San Antonio Water System | 38,260,000.00 | 29,665,000.00 | 05/15/2015 | 05/15/2044 |
| San Antonio Water System | 14,360,000.00 | 11,970,000.00 | 05/15/2017 | 05/15/2046 |
| San Antonio Water System | 25,285,000.00 | 23,645,000.00 | 05/15/2021 | 05/15/2050 |
| San Augustine | 1,050,000.00 | 905,000.00 | 02/15/2012 | 02/15/2040 |
| San Jacinto RA | 42,895,000.00 | 37,975,000.00 | 10/01/2019 | 10/01/2042 |
| San Juan | 445,000.00 | - | 01/01/2013 | 01/01/2022 |
| San Juan | 2,285,000.00 | 2,025,000.00 | 01/01/2019 | 01/01/2047 |
| San Juan | 1,270,000.00 | 1,130,000.00 | 01/01/2019 | 01/01/2048 |
| San Juan | 1,715,000.00 | 1,565,000.00 | 01/01/2020 | 01/01/2049 |
| San Juan | 6,645,000.00 | 6,055,000.00 | 01/01/2020 | 01/01/2049 |
| San Marcos | 410,000.00 | 130,000.00 | 08/15/2015 | 08/15/2025 |
| San Marcos | 5,445,839.00 | 3,645,000.00 | 08/15/2018 | 08/15/2037 |
| San Marcos | 1,961,821.00 | 775,000.00 | 08/15/2018 | 08/15/2037 |
| San Marcos | 1,935,000.00 | 1,570,000.00 | 08/15/2019 | 08/15/2038 |
| Savoy | 2,755,000.00 | 2,530,000.00 | 08/15/2019 | 08/15/2048 |
| Seguin | 14,240,000.00 | 13,140,000.00 | 02/01/2022 | 02/01/2051 |
| Sequoia ID | 1,380,000.00 | 980,000.00 | 04/01/2017 | 04/01/2035 |
| Shenandoah | 6,500,000.00 | 6,500,000.00 | 08/15/2023 | 08/15/2042 |
| Sienna Regional MUD | 25,010,000.00 | 23,970,000.00 | 11/01/2019 | 11/01/2048 |
| Sonora | 6,000,000.00 | 2,765,000.00 | 12/01/2010 | 12/01/2029 |
| Springtown | 3,930,000.00 | 2,435,000.00 | 08/15/2014 | 08/15/2032 |
| Stamford | 265,000.00 | 30,000.00 | 02/15/2006 | 02/15/2025 |
| Stephenville | 17,030,000.00 | 14,650,000.00 | 02/15/2020 | 02/15/2039 |
| Sulphur Springs | 18,200,000.00 | 15,815,000.00 | 09/01/2017 | 09/01/2046 |
| Sunbelt FWSD | 8,265,000.00 | 8,195,000.00 | 12/01/2019 | 12/01/2048 |
| Sweetwater | 2,400,000.00 | 2,290,000.00 | 08/15/2022 | 08/15/2041 |
| Taft | 5,780,000.00 | 3,850,000.00 | 03/01/2013 | 03/01/2042 |
| Taylor Landing | 710,000.00 | 305,000.00 | 09/01/2009 | 09/01/2028 |
| Terrell | 5,215,000.00 | 4,580,000.00 | 02/15/2020 | 02/15/2049 |
| Terrell | 6,000,000.00 | 5,400,000.00 | 08/15/2021 | 08/15/2040 |
| Terrell | 10,045,000.00 | 9,595,000.00 | 08/15/2022 | 08/15/2051 |
| Trinidad | 400,000.00 | 155,000.00 | 01/01/2009 | 01/01/2027 |
| Trinity River Authority | 108,395,000.00 | - | 08/01/2013 | 08/01/2033 |
| Trinity River Authority | 37,765,000.00 | 27,790,000.00 | 02/01/2014 | 02/01/2038 |
| Trinity River Authority | 11,710,000.00 | - | 02/01/2015 | 02/01/2033 |
| Trinity River Authority | 27,690,000.00 | 21,270,000.00 | 08/01/2012 | 08/01/2034 |
| Trinity River Authority | 11,015,000.00 | 8,180,000.00 | 08/01/2014 | 08/01/2038 |
| Trinity River Authority | 74,270,000.00 | 47,455,000.00 | 08/01/2014 | 08/01/2032 |
| Trinity River Authority | 14,035,000.00 | 12,045,000.00 | 02/01/2016 | 02/01/2040 |
| Troup | 840,000.00 | 780,000.00 | 08/01/2021 | 08/01/2050 |

Texas Water Development Board
Schedule 1 - Loans and Contracts
For the Fiscal Year Ended August 31, 2022

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| <u>Recipient</u> | <u>Original Amount</u> | <u>Outstanding Balance</u> | <u>Date From</u> | <u>Date To</u> |
|---|-----------------------------------|-----------------------------------|----------------------|--------------------|
| Valley MUD # 2 | 3,730,000.00 | 3,650,000.00 | 02/15/2021 | 02/15/2048 |
| Vinton | 825,000.00 | 677,000.00 | 08/15/2017 | 08/15/2046 |
| Vinton | 5,085,000.00 | 4,505,000.00 | 08/15/2019 | 08/15/2048 |
| Weatherford | 11,220,000.00 | 8,540,000.00 | 09/01/2017 | 09/01/2036 |
| West Tawakoni | 115,000.00 | 13,000.00 | 02/01/2014 | 02/01/2023 |
| Westwood Shores MUD | 1,825,000.00 | 1,020,000.00 | 05/01/2014 | 05/01/2030 |
| Westwood Shores MUD | 1,560,000.00 | 1,420,000.00 | 05/01/2021 | 05/01/2040 |
| Whitesboro | 2,725,000.00 | - | 08/15/2003 | 08/15/2022 |
| Wichita Falls | 33,545,000.00 | 26,865,000.00 | 03/01/2016 | 03/01/2045 |
| Willis | 1,355,000.00 | 1,300,000.00 | 08/01/2012 | 08/01/2031 |
| Willow Park | 14,130,000.00 | 14,130,000.00 | 02/15/2023 | 02/15/2052 |
| Wilson | 1,705,000.00 | 1,065,000.00 | 02/15/2011 | 02/15/2039 |
| Wimberley | 4,940,000.00 | 4,620,000.00 | 08/01/2021 | 08/01/2046 |
| Winnsboro | 1,050,000.00 | 230,000.00 | 02/15/2007 | 02/15/2026 |
| Winnsboro | 1,040,000.00 | 690,000.00 | 08/15/2016 | 08/15/2035 |
| Winters | 655,000.00 | 245,000.00 | 10/01/2009 | 10/01/2028 |
| Wolfe City | 2,325,000.00 | 2,255,000.00 | 03/01/2022 | 03/01/2051 |
| Wolfe City | 2,035,000.00 | 1,965,000.00 | 03/01/2022 | 03/01/2051 |
| Yoakum | 5,000,000.00 | 2,045,000.00 | 08/15/2009 | 08/15/2028 |
| Yoakum | 2,500,000.00 | 1,005,000.00 | 08/15/2010 | 08/15/2031 |
| Zapata County | 6,415,000.00 | 3,205,000.00 | 02/15/2013 | 02/15/2032 |
| Total - Clean Water State Revolving Fund | <u>\$ 4,093,535,816.00</u> | <u>\$ 3,240,858,630.00</u> | | |